

CEDAR FALLS COMMUNITY SCHOOL DISTRICT

Monthly Financial Report
For the Month Ending December 31, 2019



		Previous Month Balance	Beginning Year Balance		
<u>General Fund (10/12/13/14/16)</u>		7,901,365.29	9,987,766.05		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	62,108,889.00	3,816,871.41	25,815,255.08	36,293,633.92	58.44%
Transfer In		0.00	0.00		
Total Available		11,718,236.70	35,803,021.13		
Expenditures	62,718,178.00	4,454,205.96	28,538,990.39	34,179,187.61	54.50%
Transfer Out		0.00	0.00		
Ending Month Balance		7,264,030.74	7,264,030.74		
	Cash	2,584,099.25			
	Investments	4,679,931.49	Collins Community Credit Union MM - 1.79%		
	Total	\$7,264,030.74			
	Balance Last Year	\$6,492,581.07			



			Previous Month Balance	Beginning Year Balance		
					Budget Balance	Percent Remaining
<u>Management Fund (22)</u>			678,916.20	1,046,629.45		
		Budget Amt.	Current Month	Year to Date		
Revenue		552,857.00	15,365.48	280,035.40	272,821.60	49.35%
Total Available			694,281.68	1,326,664.85		
Expenditures		797,157.00	1,627.00	634,010.17	163,146.83	20.47%
Ending Month Balance			692,654.68	692,654.68		
	Cash		313,881.86			
	Investments		378,772.82	Collins Community Credit Union MM - 1.79%		
	Total		\$692,654.68			
	Balance Last Year		\$785,365.02			



		Previous Month Balance	Beginning Year Balance		
Capital Projects Fund (31)		0.00	137,117.82		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	1,000.00	0.00	383.63	616.37	61.64%
Total Available		0.00	137,501.45		
Expenditures	100,000.00	0.00	137,501.45	-37,501.45	-37.50%
Ending Month Balance		0.00	0.00		
	Cash	0.00			
	Investments	0.00	Collins Community Credit Union MM - 1.79%		
	Total	\$0.00			
	Balance Last Year	\$346,520.07			



		Previous Month Balance	Beginning Year Balance		
Statewide School Infrastructure		15,113,432.47	6,976,951.93		
<u>Sales & Service Tax [SAVE] (33)</u>				Budget	Percent
	Budget Amt.	Current Month	Year to Date	Balance	Remaining
Revenue	4,994,726.00	932,200.27	12,891,165.57	-7,896,439.57	-158.10%
Total Available		16,045,632.74	19,868,117.50		
Expenditures	3,658,437.00	394,809.08	3,125,328.84	533,108.16	14.57%
Transfer Out (To Fund 40)	2,434,800.00	394,007.00	1,485,972.00	948,828.00	38.97%
Ending Month Balance		15,256,816.66	15,256,816.66		
	Cash	5,353,886.00			
	Investments	3,733,129.72	Lincoln Savings Bank MM - 1.25%		
		135,666.34	Farmers State Bank MM - 0.85%		
		5,000,000.00	Lincoln Savings Bank CD - 1.85%		
		39,134.60	Collins Community Credit Union MM - 1.79%		
		995,000.00	Collins Community CU CD (2013 Reserve) - 2.39%		
	Total	\$15,256,816.66			
				Restricted	\$995,000.00
	Balance Last Year	\$9,551,587.96		Unrestricted	\$14,261,816.66



			Previous Month Balance	Beginning Year Balance		
					Budget Balance	Percent Remaining
		Budget Amt.	Current Month	Year to Date		
Physical Plant & Equipment (36)			3,790,543.41	4,105,513.31		
Revenue		3,819,029.00	109,370.57	2,005,633.79	1,813,395.21	47.48%
Total Available			3,899,913.98	6,111,147.10		
Expenditures		3,812,119.00	6,737.83	2,217,970.95	1,594,148.05	41.82%
Ending Month Balance			3,893,176.15	3,893,176.15		
	Cash		955,637.12			
	Investments		2,573,594.62	Collins Community Credit Union MM - 1.79%		
			363,944.41	Farmers State Bank MM - 0.85%		
	Total		\$3,893,176.15			
	Balance Last Year		\$3,767,377.43			



			Previous Month Balance	Beginning Year Balance		
					Budget Balance	Percent Remaining
Debt Service (40)			\$1,584,636.06	\$13,127.70		
		Budget Amt.	Current Month	Year to Date		
Revenue		2,511,606.00	73,269.81	1,304,725.68	1,206,880.32	48.05%
Transfer In (From Fund 33)		2,434,800.00	394,007.00	1,485,972.00	948,828.00	38.97%
Total Funds Available			\$2,051,912.87	\$2,803,825.38		
Expenditures		4,836,025.00	20,193.36	772,105.87	4,063,919.13	84.03%
Ending Month Balance			\$2,031,719.51	\$2,031,719.51		
	Cash		235,192.27			
	Investments		1,796,527.24	Lincoln Savings Bank MM - 1.25%		
	Total		\$2,031,719.51			
	Balance last year		\$2,178,849.69			



			Previous Month Balance	Beginning Year Balance		
					Budget Balance	Percent Remaining
		Budget Amt.	Current Month	Year to Date		
<u>Student Activity (21)</u>			\$622,418.61	\$561,913.88		
Revenue		1,008,230.00	149,019.39	662,886.71	345,343.29	34.25%
Total Available			771,438.00	1,224,800.59		
Expenditures		1,193,043.00	94,968.43	548,331.02	644,711.98	54.04%
Ending Month Balance			676,469.57	676,469.57		
	Cash		265,723.36			
	Investments		410,746.21	Collins Community Credit Union MM - 1.79%		
	Total		\$676,469.57			
	Balance Last Year		\$589,346.95			



			Previous Month Balance	Beginning Year Balance		
<u>Trust/Agency Funds (27/78/81/92/93)</u>			247,518.48	273,237.87		
		Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue		200,000.00	7,662.27	122,602.42	77,397.58	38.70%
Transfer In			0.00	0.00		
Total Available			255,180.75	395,840.29		
Expenditures		200,000.00	21,649.38	162,308.92	37,691.08	18.85%
Ending Month Balance			233,531.37	233,531.37		
	Cash		28,011.48			
	Investments		205,519.89	Collins Community Credit Union MM - 1.79%		
	Total		\$233,531.37			
	Balance Last Year		\$215,404.42			



			Previous Month Balance	Beginning Year Balance		
Enterprise Funds						
Food Service (61)			\$667,303.45	\$854,625.44		
		Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue		2,677,803.00	240,877.56	1,004,825.84	1,672,977.16	62.48%
Total Available			908,181.01	1,859,451.28		
Expenditures		2,750,331.00	154,574.04	1,105,844.31	1,644,486.69	59.79%
Ending Month Balance			753,606.97	753,606.97		
	Cash		303,665.78			
	Investments		449,941.19	Collins Community Credit Union MM - 1.25%		
	Total		<u>\$753,606.97</u>			
	Balance Last Year		\$657,541.70			



			Previous Month Balance	Beginning Year Balance		
<u>HS Student Coffee Shop (68)</u>			\$8,121.20	\$4,927.50		
		Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue		15,000.00	<u>1,789.25</u>	<u>8,645.61</u>	6,354.39	42.36%
Total Available			<u>9,910.45</u>	<u>13,573.11</u>		
Expenditures		15,000.00	<u>695.17</u>	<u>4,357.83</u>	10,642.17	70.95%
Ending Month Balance			<u>9,215.28</u>	<u>9,215.28</u>		
	Cash		9,215.28			
	Investments		<u>0.00</u>			
	Total		<u>\$9,215.28</u>			
	Balance Last Year		\$5,426.00			



		Previous Month Balance	Beginning Year Balance		
<u>River Hills Consortium Agency Fund (94)</u>			0.00	58,214.10	
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	3,000,000.00	720,747.84	1,258,928.78	1,741,071.22	58.04%
Total Available		720,747.84	1,317,142.88		
Expenditures	3,000,000.00	0.00	596,395.04	2,403,604.96	80.12%
Ending Month Balance		720,747.84	720,747.84		
	Cash	720,747.84			
	Investments	0.00			
	Total	\$720,747.84			
	Balance Last Year	\$246,950.34			



Questions?

