

CEDAR FALLS COMMUNITY SCHOOL DISTRICT



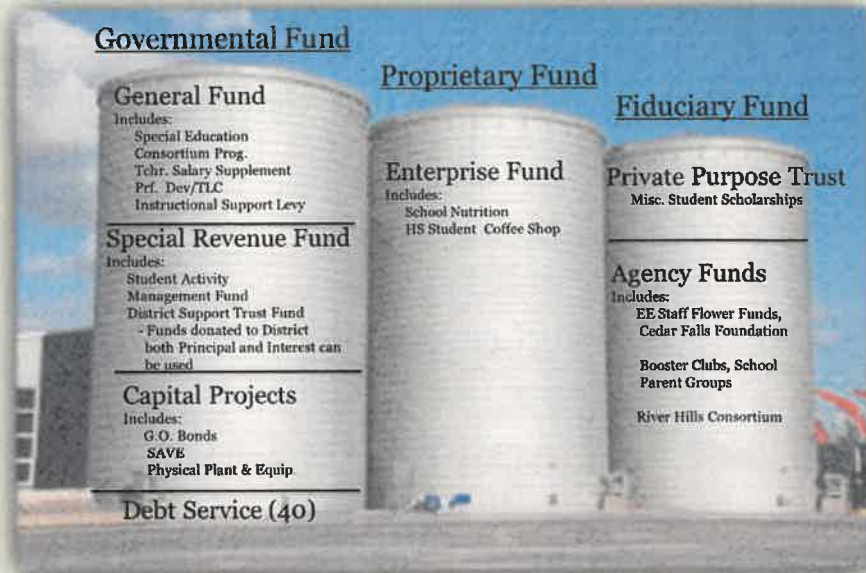
2023-2024
Budget Presentation



OVERVIEW

- Key Factors & Comparison Data
- Levy Rates
- Estimated Property Tax
- 2022-23 Amended Budget

Cedar Falls CSD – Fund Accounting



GENERAL FUND BUDGET DETERMINATION

- **Aid & Levy Budget Worksheet**
 - Implements the school foundation aid formula
 - Calculates the amount of spending authority, state aid and property taxes for a school district
 - Formula first determines the total maximum spending authority
 - Determines state aid vs. property taxes

FOUR KEY FACTORS IOWA PUBLIC SCHOOL FOUNDATION FORMULA

- Enrollment
- Equalization
- Supplemental State Aid Growth (SSA)
- Balance



ENROLLMENT

Enrollment determines the majority of funding received by a school district, based on a count performed on **October 1**.

***Enrollment* x *Cost per Student* =
75% of Total General Fund Resources/Spending Authority**

Funding follows the student (*but not in all cases*)

Open enrollment → out of your district = you cut a check to the receiving district

Open enrollment ← into your district = your district receives a check

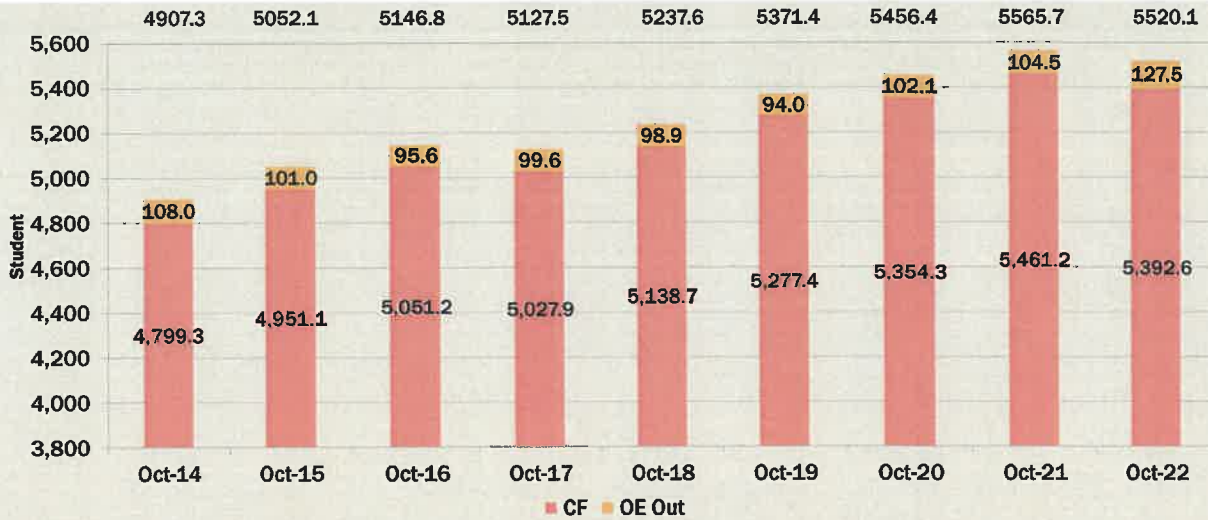


Certified Enrollment
Students living in
your district

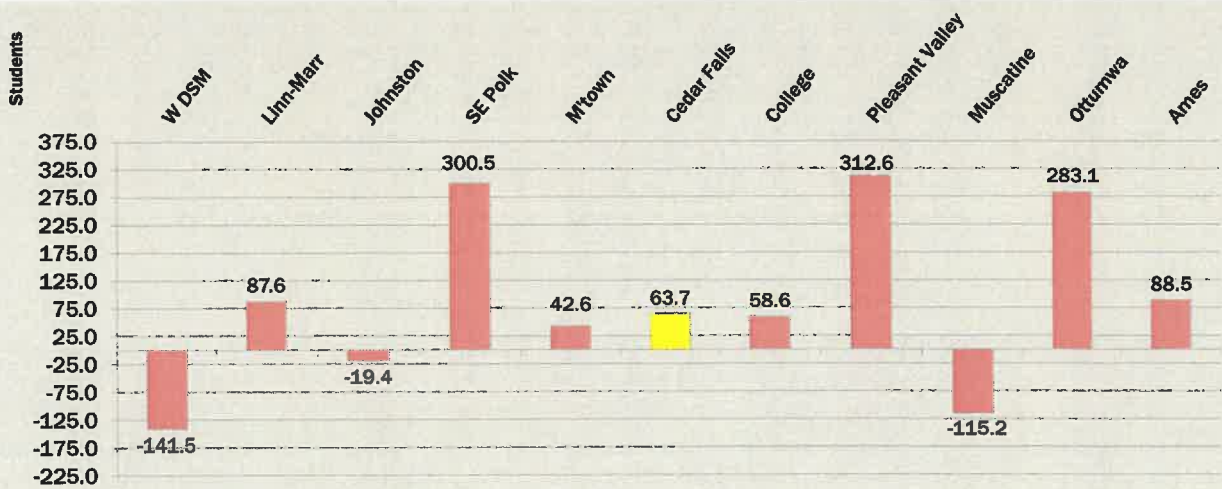


Served Enrollment
Students going to
school in your district

CERTIFIED ENROLLMENT



SIMILAR SIZED SCHOOLS THREE YEAR CUMULATIVE CHANGE CERTIFIED ENROLLMENT

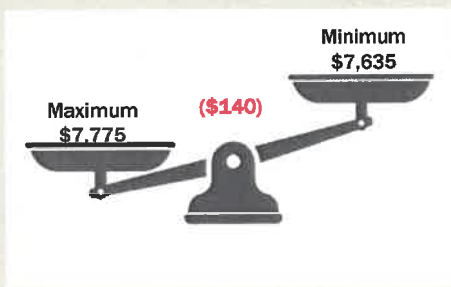


Oct. 2020, 2021 & 2022 certified enrollment count

EQUALIZATION

- Legislature established a law that “cost per student” across the state will be nearly equal to ensure every student equal access to a quality education

FY2023 State Cost Per Pupil (SCPP) **\$7,413**



327 Districts
103 > SCPP
224 = SCPP

EQUALIZATION

FY2024 District Cost Per Pupil Category	# of Districts	% of Districts	Top of Category over SCPP
\$7,635	224	68.5%	\$0
\$7,636 to \$7,663	37	11.3%	\$28
\$7,664 to \$7,692	31	9.5%	\$57
\$7,693 to \$7,721	13	4.0%	\$86
\$7,722 to \$7,750	11	3.4%	\$115
\$7,751 to \$7,760	0	0.0%	\$125
\$7,761 to \$7,775	11	3.4%	\$140

FY24
327 Districts
103 > SCPP
224 = SCPP

Legislature working *slowly* to close the gap: FY2024 at \$140

SUPPLEMENTAL STATE AID (SSA)

- Legislature & Governor control the annual increase in dollars available per student

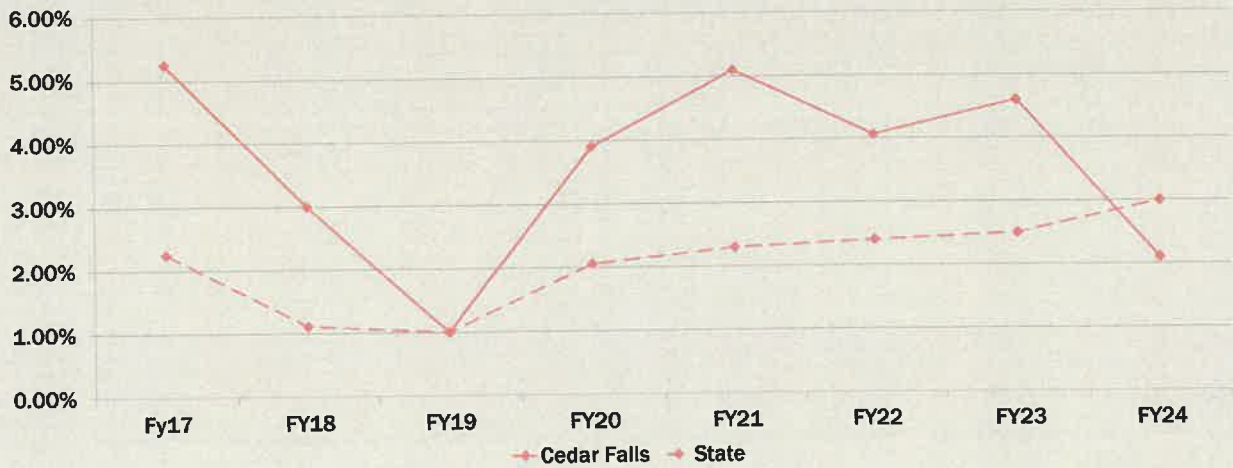
Calculation - State Cost Per Pupil (SCPP)

FY2023 State Cost Per Pupil		\$7,413
FY2024 State Rate of Growth	x	3.00%
Increase in FY2023 SCPP	=	\$222
FY2024 SCPP Amount	=	\$7,635
Equity Legislation Additional to SCPP	=	\$0
New FY2024 SCPP	=	\$7,635

Example	FY23 DCP	Dollar Value	FY24 DCP
District A	\$7,413	\$222	\$7,635
District B	\$7,453	\$222	\$7,675

- State foundation formula sets the expenditure ceiling for each school district's total spending authority and tells the school district how to fund its spending authority.

HISTORY OF SUPPLEMENTAL STATE AID IN PERCENTAGE

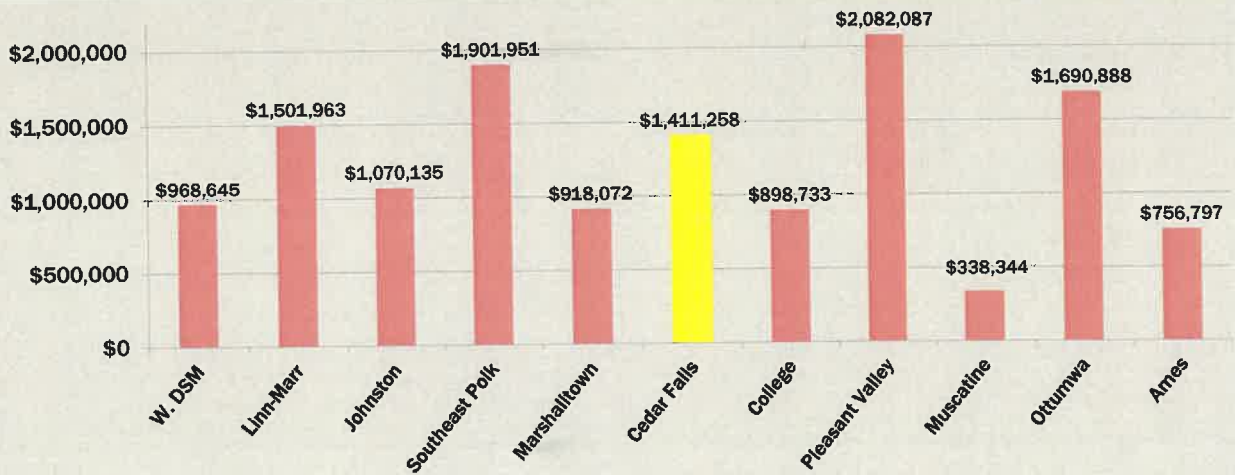


SSA COMPARISON - SIMILAR SIZED SCHOOLS

State Rank	School District	2022/23 RPDC	2022/23 RPDC/P	10/1/22 Count	2023/24RPDC	Dollar Growth	% Growth	Per Pupil Growth	Enrollment Increase
11	W Des Moines	\$65,045,369	\$7,413	8,678.6	\$66,261,111	\$1,215,742	1.87%	\$140.09	(95.9)
12	Linn-Mar	\$56,185,351	\$7,413	7,685.5	\$58,678,793	\$2,493,442	4.44%	\$324.43	106.2
13	Southeast Polk	\$52,069,653	\$7,413	7,211.0	\$55,055,985	\$2,986,332	5.74%	\$414.14	186.9
14	Johnston	\$51,793,890	\$7,413	6,984.8	\$53,328,948	\$1,536,058	2.96%	\$219.77	(2.1)
15	Pleasant Valley	\$40,736,660	\$7,511	5,556.8	\$42,970,734	\$2,234,074	5.48%	\$402.04	133.2
16	Cedar Falls	\$41,259,275	\$7,413	5,520.1	\$42,145,964	\$886,689	2.15%	\$160.63	(45.7)
17	Marshalltown	\$39,227,221	\$7,419	5,147.9	\$41,069,611	\$1,842,390	4.70%	\$342.78	87.5
18	College	\$38,035,362	\$7,413	5,067.1	\$39,304,217	\$1,268,855	3.34%	\$246.48	17.0
19	Ottumwa	\$36,114,653	\$7,413	4,574.8	\$38,687,309	\$2,572,656	7.12%	\$507.72	195.3
20	Muscatine	\$34,133,159	\$7,413	4,871.8	\$34,928,598	\$695,022	2.33%	\$151.92	(29.7)
21	Ames	\$33,489,499	\$7,468	4,439.6	\$34,140,524	\$651,025	1.94%	\$146.64	(44.8)

* = Indicates budget guarantee for FY24

SIMILAR SIZED SCHOOLS THREE YEAR AVERAGE INCREASE SUPPLEMENTAL STATE AID

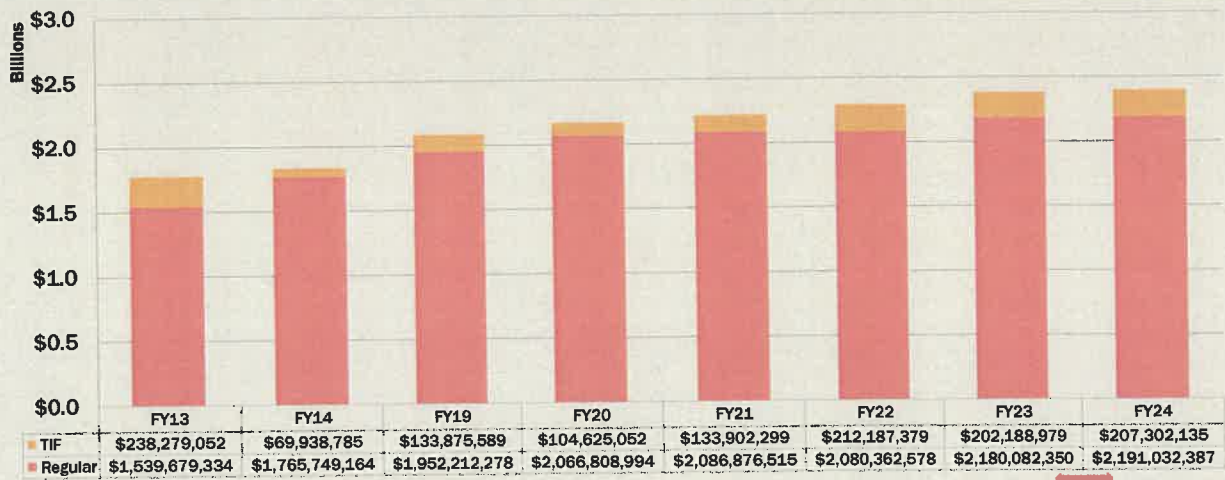


Included any budget guarantee funds received

BALANCE

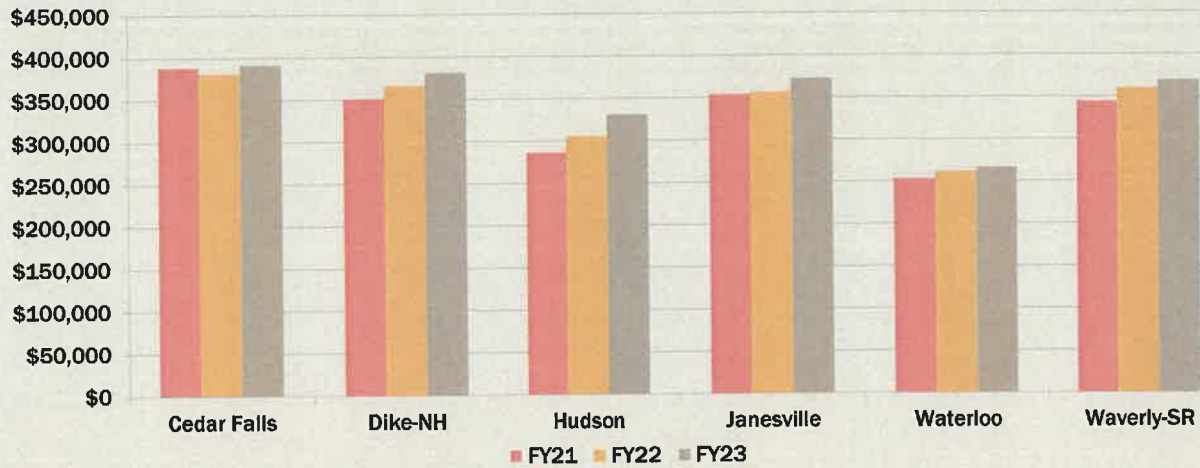
- The ratio of property tax & state aid supporting a district's budget varies by district. "Property rich districts" will receive less state aid.
 - Uniform Levy - \$5.40/\$1,000
 - State Foundation Percentage - to 88.4% level
 - Supplemental State Aid - covers property tax increase as a result of an increase in "cost per pupil"
 - Additional Levy - varies from district to district

CEDAR FALLS CSD HISTORY OF ASSESSED VALUATION SECTION 6

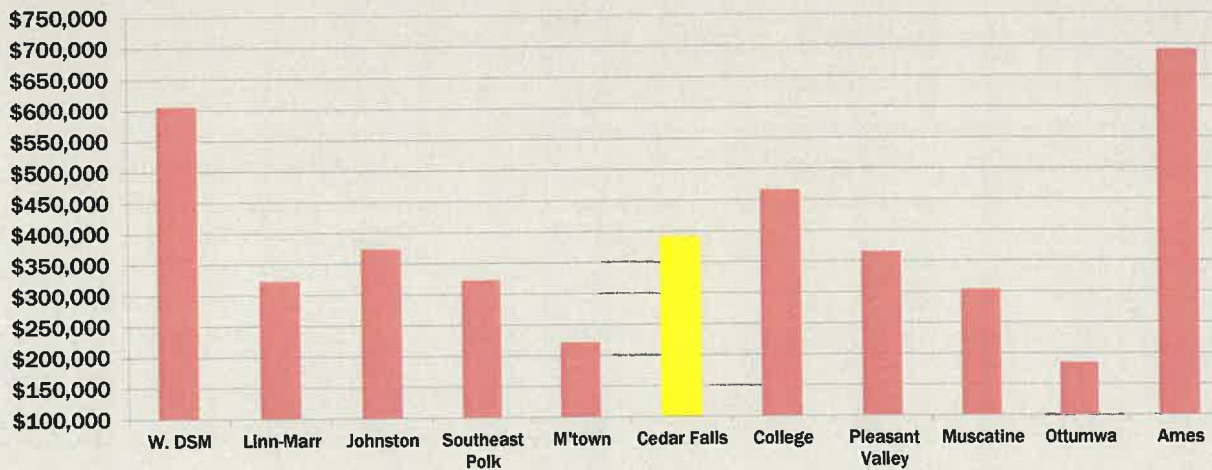


FY24 Total Valuation \$10,950,037 or 0.50%

VALUATION PER STUDENT AREA SCHOOL 3 YR. COMPARISON



2022/23 VALUATION PER STUDENT SIMILAR SIZE SCHOOL COMPARISON



2023/24 COMBINED DISTRICT COST - \$7,635 PER STUDENT

6.17%	\$ 471 per Student	Additional Levy Combined District Cost - Foundation Dollar Level
75.50%	\$5,764 per Student	State Foundation Aid = Foundation Dollar Level - Uniform Levy Foundation dollar cost per pupil as set by the State of Iowa x Weighted Enrollment - Uniform Levy + SSA Prop Tax Replacement Payment
18.33%	\$1,400 per Student	Uniform Levy = \$5.40 per \$1,000 assessed valuation x school district assessed valuation

COMBINED DISTRICT COST FUNDING

- Aid & Levy budget worksheet
 - Uniform Levy (Section 6)
 - Property Tax Portion = \$11,831,575 (Ln 6.3 - Ln 5.2)
 - Property Tax Rate = \$5.40000
 - Regular Program Adjustment (101% guarantee)
 - Property Tax Portion = \$0 (Ln 5.2)
 - Property Tax Rate = \$0
 - Final State Foundation Aid (Section 9)
 - Regular Program = \$40,914,823 (Ln 9.13 - Ln 9.12)
 - Includes TSS, PD, TLC, Early Intervention & Property Tax Replacement Payment (PTRP)

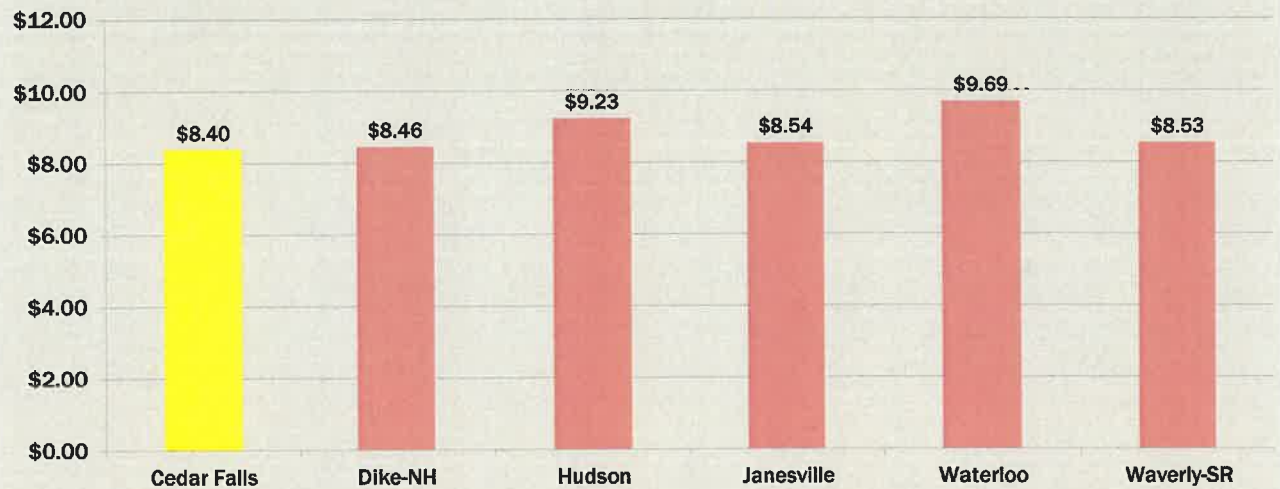
COMBINED DISTRICT COST FUNDING

- **Additional Levy (Section 8 minus Section 13)**
 - Gross Property Tax Additional Levy (Ln 8.4) \$7,837,814
 - Utility Replacement Adjustment (Ln 8.42) - 33,052
 - AEA Statewide Reduction (Ln 8.45) + 66,618
 - Property Tax Replacement Payment (Ln 8.19) - 1,281,997
 - Add. Levy Utility Replacement Adjust (Ln 13.5) - 211
 - Dropout Prevention Program (Ln 5.17) - 1,023,013
 - Net Additional Levy \$5,566,159
- Property Tax Rate = \$2.50836

COMBINED DISTRICT COST SUMMARY

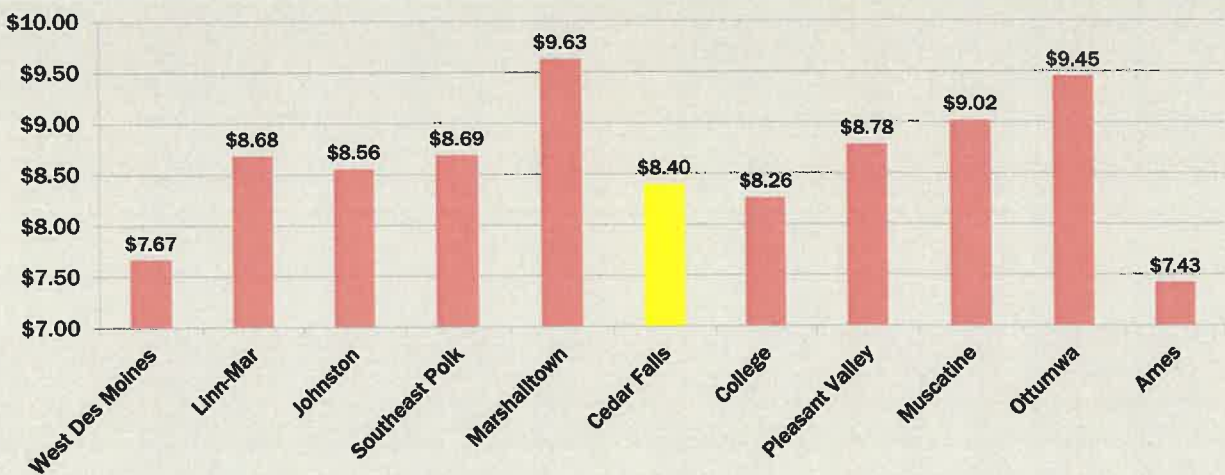
- **Uniform and Additional Levy**
 - Property Tax Portion = \$17,327,473
 - Property Tax Rate = \$7.90836
- **Regular program adjustment (101% guarantee)**
 - Property Tax Portion = \$0
 - Property Tax Rate = \$0
- **Dropout Prevention (approved by BOE on Jan. 9, 2023)**
 - Property Tax Portion = \$1,023,013
 - Property Tax Rate = \$0.46691
- **Totals**
 - Property Tax Portion = \$18,350,486
 - Property Tax Rate = \$8.37527

2022/23 COMBINED DISTRICT COST - TAX RATE COMPARISON



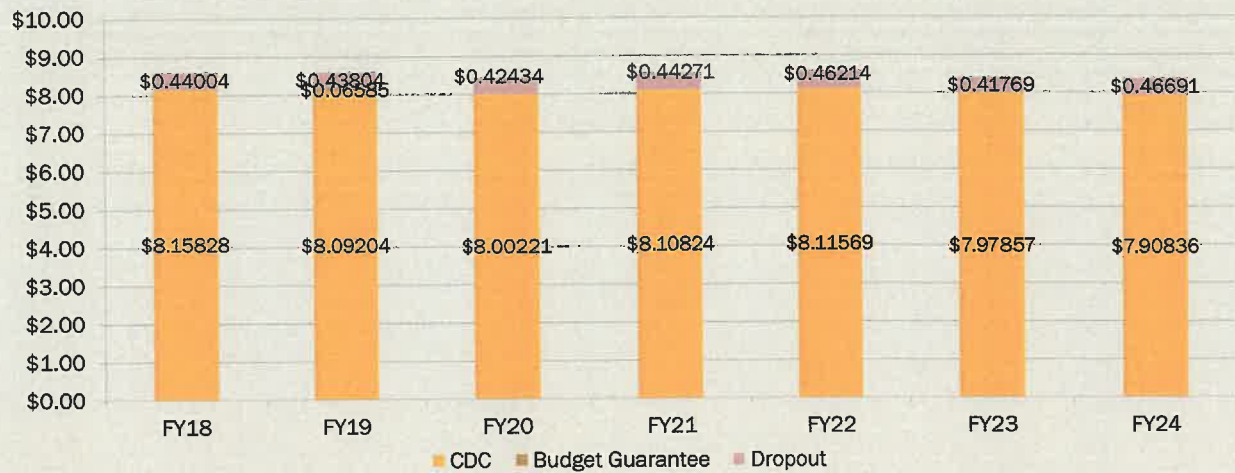
Includes Drop Out Prevention Funding.

2021/22 COMBINED DISTRICT COST - SIMILAR SIZE SCHOOL COMPARISON



Includes Drop Out Prevention Funding

HISTORY OF COMBINED DISTRICT COST & DROPOUT PROPERTY TAX RATES



INSTRUCTIONAL SUPPORT LEVY

Included with General Fund for reporting to Dept. of Education
5 year levy approved by Board of Education

■ 10% of regular district program cost (Ln 10.5)	\$4,214,596
■ Less gross ISL State Aid (Ln 10.14)	(\$1,104,224)
■ Less 1% Income Surtax Dollars (Ln 10.17)	(\$ 649,459)
■ Net Property Tax	\$2,460,913
■ Instructional Support State Aid	+ \$ 0
■ (0% of Gross State Aid)	
■ Total Adjusted ISL Dollars	= \$2,460,913
■ Less anticipated actual ISL State Aid	- \$ 0
■ Anticipated Actual ISL Dollars (Ln 10.22)	= \$2,460,913
■ Adjusted Instructional Support State Aid (Ln 10.24)	+ \$163,425
■ Income Surtax Dollars (Ln 10.17)	+ \$649,459
■ Adjusted Instructional Support Prog. (Ln 10.27)	= \$3,273,797
■ Property tax rate of \$1.02609/\$1,000	

HISTORY OF INSTRUCTIONAL SUPPORT LEVY PROPERTY TAX RATES



CASH RESERVE LEVY – PART ONE

■ SBRC Approved Requests

- Increased enrollment, open enrollment out, LEP excess cost
 - \$ 367,854 – Open Enrollment Out approved by BOE on Nov. 14, 2022
 - \$ 34,989 – ELL beyond 5 years - approved by BOE on Nov. 14, 2022
 - \$ 32,670 – LEP allowable excess cost - approved by BOE on Nov. 14, 2022
- Special Education
 - \$ 365,251 – Special Ed excess cost - approved by BOE on Oct. 10, 2022

- Total SBRC #1 approved requests - \$800,765

CASH RESERVE LEVY – PART TWO

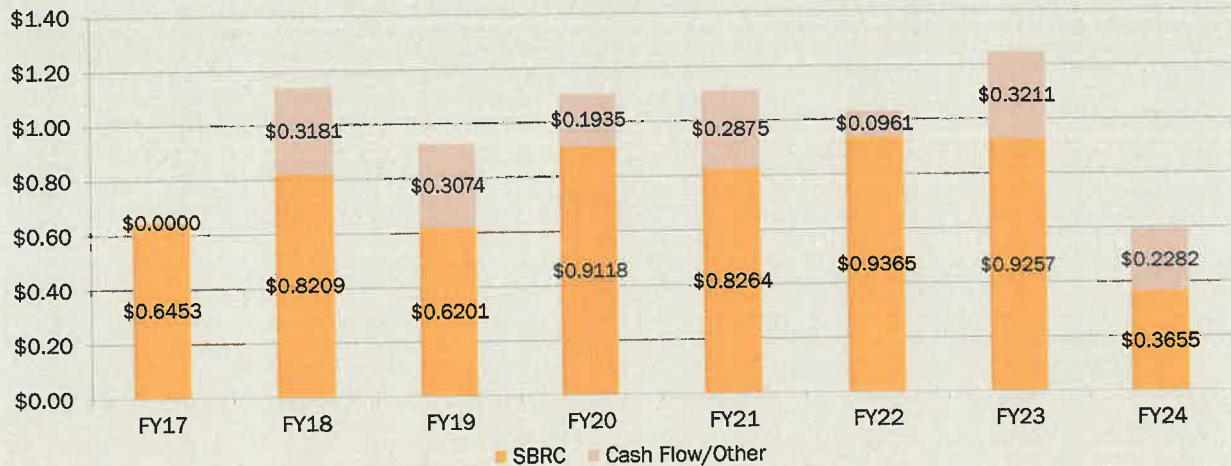
■ Other	
■ Cash flow needs	\$ 500,000
■ Other SBRC approved requests	<u>\$ 0</u>
■ Total request for FY24	\$ 500,000

CASH RESERVE LEVY – SUMMARY

SECTION 15

■ SBRC Approved/Requested	\$ 800,765
■ Other Requests (Cash Flow)	<u>\$ 500,000</u>
■ Total Cash Reserve Levy	\$1,300,765
■ Property Tax Rate of \$0.59368	

HISTORY OF CASH RESERVE LEVY TAX RATES



GENERAL FUND SUMMARY

■ Total General Fund Request

	Dollars	Tax Rate
■ Comb. District Cost	\$ 17,327,473	7.90836
■ Budget Guarantee	\$ 0	0.00000
■ Dropout	\$ 1,023,013	0.46691
■ Instructional Support	\$ 2,460,913	1.02609
■ Cash Reserve Levy	\$ <u>1,300,765</u>	<u>0.59368</u>
■ Totals	\$ 22,112,164	9.99504

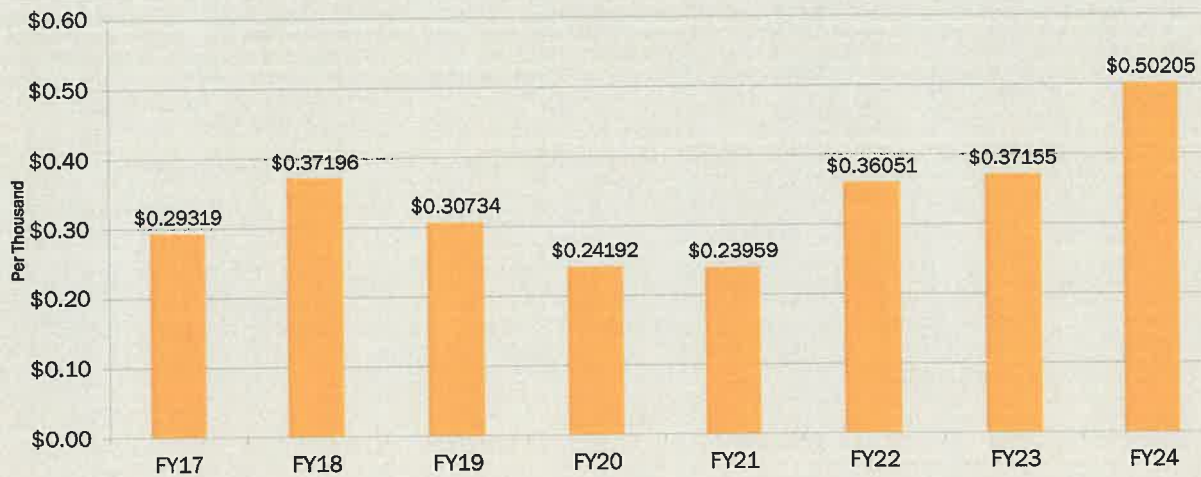
HISTORY OF OPERATING FUND PROPERTY TAX RATES



MANAGEMENT FUND

- **Restricted fund**
 - Board of Education Controlled
 - Uses
 - For property/liability/auto/workman compensation/etc. insurance premiums
 - Property loss deductible
 - Early severance benefits
- **Amount requested for 2023/24**
 - \$1,100,000
 - Property tax rate of \$0.50205/\$1,000

HISTORY OF MANAGEMENT FUND PROPERTY TAX RATE



PHYSICAL PLANT & EQUIPMENT LEVY (PPEL)

- **Restricted fund with two parts**
 - Board of Education controlled – up to \$0.33/\$1,000 (regular)
 - Voters approved renewal of additional \$1.34/\$1,000 levy for 10 years on December 6, 2016. Levy expires June 30, 2028 (voted).
 - **Uses:**
 - Purchase or improvement of grounds
 - Construction, repairing or remodeling of schoolhouses or roads to schoolhouses
 - Purchase or lease of equipment greater than \$500 per unit
 - Purchasing of “bundled” equipment and technology greater than \$500
 - Purchase or lease of school buses or other vehicles
 - Leasing or renting of facilities

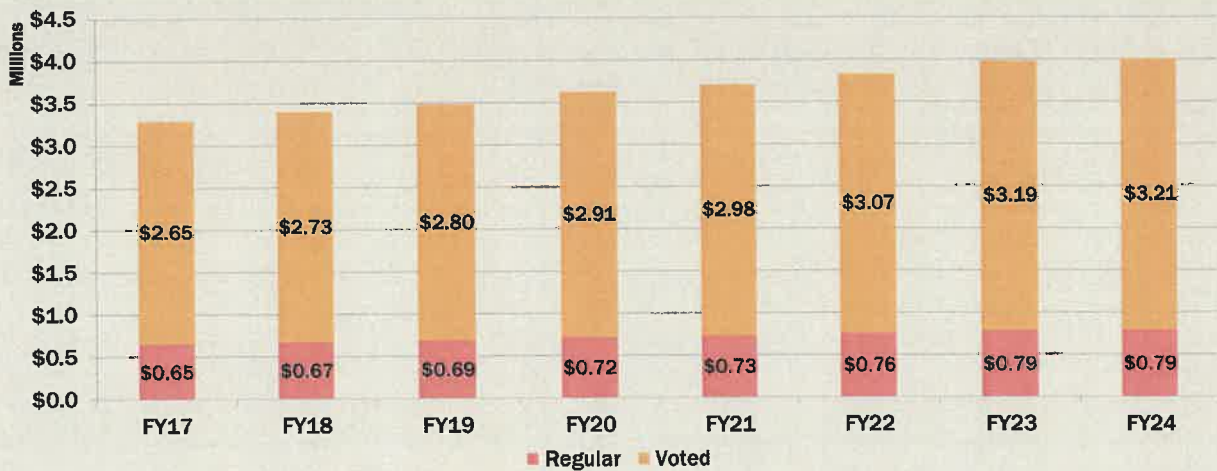
PHYSICAL PLANT & EQUIPMENT LEVY (PPEL)

■ PPEL Fund

■ Amount requested for 2023/24

- \$791,450 (regular) & \$3,213,768 (voted) = \$4,005,218
- Property tax rate of \$1.67/\$1,000

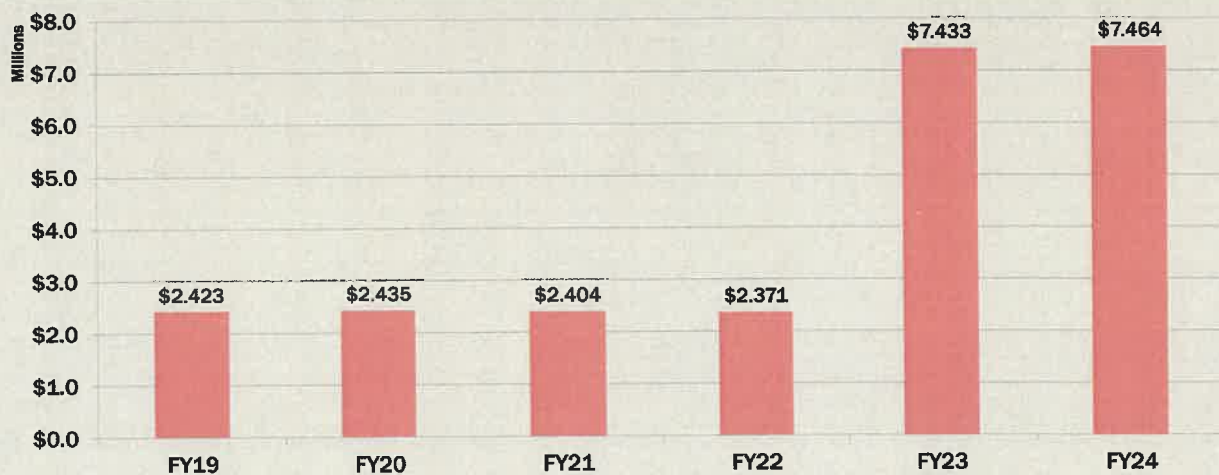
HISTORY OF PHYSICAL PLANT & EQUIPMENT LEVY (PPEL) PROPERTY TAX REVENUE



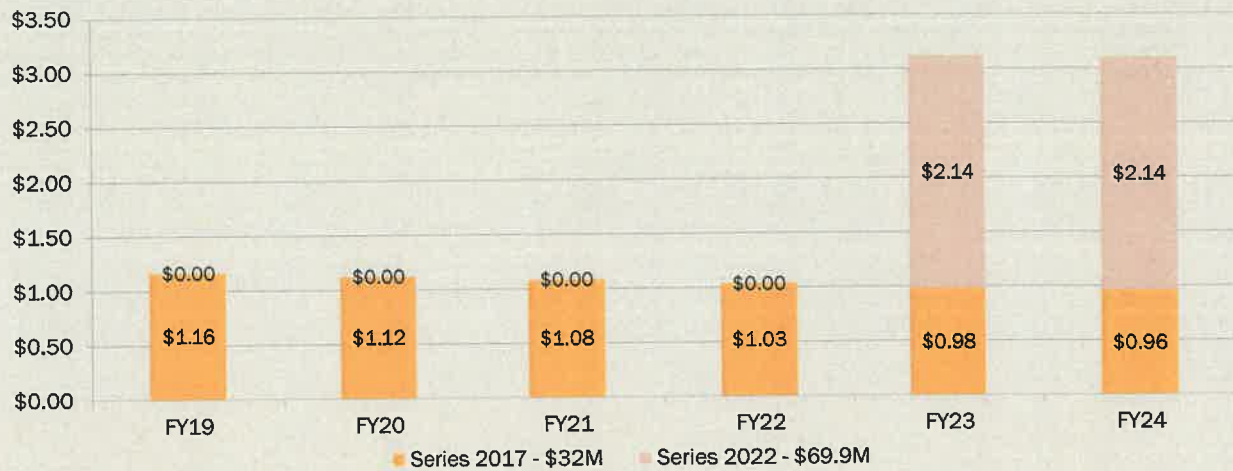
DEBT SERVICE LEVY

- **Restricted fund**
 - Used to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by this code. (298A.10)
- **\$32 million bond - Voter approved on April 5, 2016**
 - Bonds sold February 7, 2017 - 19 years at 3.0785%
 - Property tax rate of \$0.96804/\$1,000
- **\$69.9 million bond - Voter approved on June 2019**
 - Bonds sold May 11, 2022
 - Property tax rate of \$2.14407
- **Amount requested for 2023/24**
 - \$7,463,875
 - Total Debt Service Property tax rate of \$3.11211/\$1,000

HISTORY OF DEBT SERVICE LEVY PROPERTY TAX REVENUE



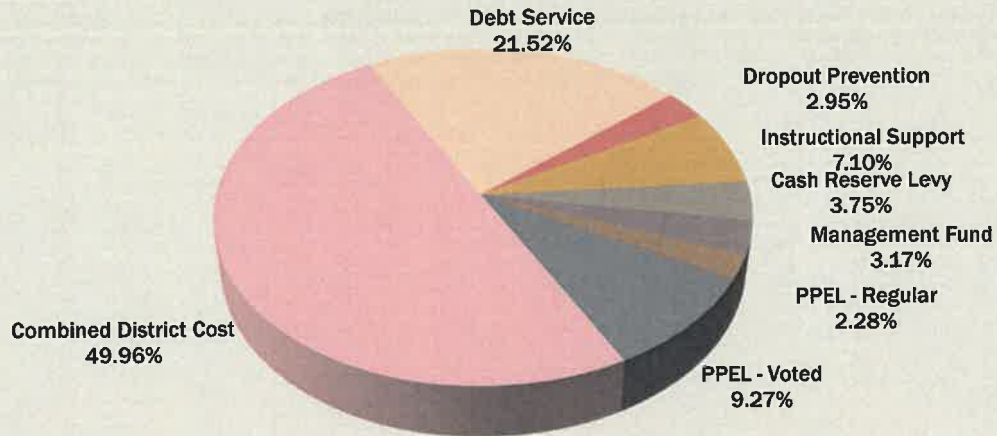
HISTORY OF DEBT SERVICE PROPERTY TAX



SUMMARY

■ Combined District Cost	\$17,327,473	
■ Budget Guarantee	\$ 0	
■ Dropout Prevention	\$ 1,023,013	
■ Cash Res. Levy - SBRC	\$ 800,765	
■ Cash Res. Levy - Other	\$ 500,000	
■ Sub-Total - General Fund	\$19,6541,251	\$ 8.96895
■ Instructional Support Levy	\$ 2,460,913	\$ 1.02609
■ Management Fund	\$ 1,100,000	\$ 0.50205
■ Voted PPEL Levy	\$ 3,213,768	\$ 1.34000
■ Regular PPEL Levy	\$ 791,450	\$ 0.33000
■ Debt Service Levy	\$ 7,463,875	\$ 3.11211
■ Total	\$34,681,257	\$15.27920

2023/24 PROPERTY TAX BREAKDOWN



Due to rounding, percentages may not equal 100.00%

PROJECTED RESIDENTIAL PROPERTY TAX

	2022/23	2023/24
■ Prop. Value	\$100,000	\$100,000
■ Rollback	x 0.546501	0.546501
■ Tax Rate	x <u>0.0152792</u>	<u>0.0152792</u>
■ Gross Tax	= \$ 857.36	\$ 835.01
■ Est. Homestead	- \$ <u>71.38</u>	\$ <u>71.38</u>
■ Net Tax	= \$ 785.98	\$ 763.63
■ Total Change		(\$22.35)

2023/24 BUDGET TIMELINES

- April 10, 2023– Establish Proposed Budget
- April 11, 2023– Publish Proposed Budget
- April 24, 2023– Public Hearing & Adoption of Budget
- April 30, 2023– File Budget with County Auditor *

*Due to error with rollback calculation by the Department of Revenue

2022/23 SCHOOL BUDGET AMENDMENT

- Iowa Code Section 24.9
 - Budget estimates adopted and certified in accordance with this chapter may be amended and increased as the need arises to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year **from sources other than taxation** and which had not been estimated and appropriated for expenditure during the fiscal year of the budget sought to be amended.

- Iowa Code Section 257.7(2)
 - If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year a school district may amend its certified budget.

2022/23 SCHOOL BUDGET AMENDMENT

- Amendment to 2021/22 Budget
 - Instruction
 - Amend expenditures from \$50,838,541 to \$52,830,903
 - Reading curriculum, equipment (Erate)
 - Total Support Services
 - Amend expenditures from \$23,061,508 to \$23,249,068
 - Operational expense
 - Non-instructional Programs
 - Amend expenditures from \$2,970,515 to \$3,196,452
 - Supply/food cost increase
 - Other Expenditures
 - Amend expenditures from \$61,538,481 to \$66,583,712
 - Construction Natatorium, 27th St
- Public hearing required

2022/23 BUDGET AMENDMENT TIMELINES

- April 10, 2023– Establish Proposed Budget Amendment
- April 11, 2023– Publish Proposed Budget Amendment
- April 24, 2023– Public Hearing & Adoption of Budget Amendment
- April 30, 2023– File Budget Amendment with County Auditor*

*Due to error with rollback calculation by the Department of Revenue

Aid and Levy Input and Result - AID AND LEVY INPUTS

Example Budget Adjustment (Guarantee) Resolution:
RESOLVED, that the Board of Directors of CEDAR FALLS community school district, will levy property taxes for fiscal year 2023-2024 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.
Grand Total Levy Rate: 15.27920 FY 2024 Regular Program Budget Adjustment: 0

	Amount	Maximum	
Audited Change in Enrollment			
Certified Enrollment Change	0.0		
Supplementary Weight - Sharing - Community College Course	0		
Supplementary Weight Change - ELL	0		
Aid and Levy Inputs			
Enter Regular Program State Percent of Growth	% 3.0000		
Enter Teacher Salary Supplement State Percent of Growth	% 3.0000		
Enter Professional Development Supplement State Percent of Growth	% 3.0000		
Enter Early Intervention Supplement State Percent of Growth	% 3.0000		
Enter Teacher Leadership Supplement State Percent of Growth	% 3.0000		
COMBINED DISTRICT COST SUMMARY			
FY24 SBRC Modified Supplemental Amount - Dropout	5.17	1,023,013	
PRE-SCHOOL FOUNDATION AID			
Audited Change in October 2021 Preschool Budget Enrollment	7.31	0.0	
INSTRUCTIONAL SUPPORT PROGRAM			
Maximum Portion (Can't exceed 10.00%)	10.4	% 10.00	% 10 - Maximum ISL Portion on File with DOM.
Instructional Support Income Surtax Rate	10.15	% 1	% 20 - Maximum ISL Surtax Rate on File with DOM - Must have at least 1%.
District Income Tax Paid in 2021	10.16	64,945,933	This number is editable and is the District Income Tax Paid in 2020. District Income Tax Paid in 2021 will be available March 1 under the heading "SCHOOL DISTRICT BUDGET FORMS" https://dom.iowa.gov/schools . If your budget is in draft status this number will be updated in this form once it is available.
EDUCATIONAL IMPROVEMENT PROGRAM			
Vote Maximum Portion - Educational Improvement	11.2		
Ed Improvement Income Surtax Rate	11.4		
SUMMARY OF GENERAL FUND LEVIES			
Cash Reserve Levy - SBRC	15.9	800,765	6,250,769 - Maximum Cash Reserve Levy 15.9 +15.10
Cash Reserve Levy - Other	15.10	500,000	
Use of Fund Balance to Reduce Levy	15.11		
VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)			
Vote VPPEL Rate Limit	19.2	1.34000	1.34000 - Maximum VPPEL Rate on File with DOM.
Vote PPPEL Income Surtax Rate	19.4		% 0
OTHER PROPERTY & UTILITY REPLACEMENT TAXES			
Management	21.1	1,100,000	
Armana Library	21.2	0	
Regular Physical Plant & Equipment	21.3	791,450	791,450 - Maximum Regular Physical Plant & Equipment Levy.
Reorganization Equalization Levy	21.4	0	
Emergency Levy (for Disaster Recovery)	21.5	0	
Public Education and Recreation	21.6	0	
Debt Service (Complete Long Term Debt Schedule Tab)	21.7	7,463,875	

Aid and Levy Input and Result - RESULTS

AID AND LEVY RESULTS			
FY24 Regular Program District Cost without Adjustment	4.3	42,145,964	
FY24 Regular Program Budget Adjustment	4.8	0	
Teacher Salary Supplement District Cost	4.22	3,551,743	
Professional Development Supplement District Cost	4.30	419,472	
Early Intervention Supplement District Cost	4.38	422,840	
Teacher Leadership Supplement District Cost	4.46	2,034,322	
Combinded District Cost	5.19	59,264,717	
Total Preschool Foundation Aid	7.35	645,158	
State Foundation Aid	9.13	41,559,981	
Instructional Support Income Surtax Dollars	10.17	649,459	
Instructional Support Property & Utility Replacement Tax Dollars	10.21	2,460,913	
Total Levy to Fund Combined District Cost	15.3	18,350,486	
Ed Improvement Levy (Line 11.9)	15.5	0	
Cash Reserve Levy - SBRC	15.9	800,765	
Cash Reserve Levy - Other	15.10	500,000	
Use of Fund Balance to Reduce Levy	15.11	0	
Subtotal General Fund Levy without Instructional Support	15.14	19,651,251	
Instruction Support Levy (Line 10.21)	15.13	2,460,913	
Total General Fund Levy	15.12	22,112,164	
Subtotal General Fund Levy Rate	15.16	8,96895	
Instructional Support Levy Rate	15.19	1,02609	
Total General Fund Levy Rate	15.21	9,99504	
TAX CERT RESULTS		Rate	Total Dollars
Subtotal General Fund Levy (A&L line 15.14)		8.96895	19,651,251
+ Instructional Support Levy (A&L line 15.13)		1.02609	2,460,913
= Total General Fund Levy (A&L line 15.12)		9.99504	22,112,164
Management		0.50205	1,100,000
Management		0.00000	0
Amarna Library		0.00000	0
Voled Physical Plant & Equipment (Loan Agreement)			
+ Voled Physical Plant & Equipment (Capital Project)			
= Subtotal Voled Physical Plant & Equipment		1.34000	3,213,768
+ Regular Physical Plant & Equipment		0.33000	791,450
= Total Physical Plant & Equipment		0.00000	4,005,218
Reorganization Equalization Levy		0.00000	0
Emergency Levy (for Disaster Recovery)		0.00000	0
Public Education/Recreation (Playground)		0.00000	0
Debt Service		3.11211	7,463,875
GRAND TOTAL		15.27920	34,681,257

CEDAR FALLS Long Term Debt Schedule FY 2024
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Farm includes ALL long term debt.

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2024 (C)	Original Interest Due FY2024 (D)	Subtotal Original Obligation Due FY2024 (C)+(D)= (E)	Bond Administration Costs FY2024 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)- (G)-(H)-(I)= (J)
Voted GO Bonds										
(1)	Series 2017	32,000,000	1,510,000	811,675	2,321,675					2,321,675
(2)	Series 2022	69,900,000	2,440,000	2,702,200	5,142,200					5,142,200
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)	Totals	101,900,000	3,950,000	3,513,875	7,463,875	0	0	0	0	7,463,875
Advanced Surplus Levy										
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals		0		0	0				0
Voted PPEL Loan										
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals	0	0	0	0	0	0	0	0	0
Sales Tax Revenue Bonds										
(1)	Series 2016	15,580,000	1,205,000	159,180	1,364,180					1,364,180
(2)	Series 2019	10,000,000	1,000,000	149,055	1,149,055					1,149,055
(3)	Series 2021	32,900,000	750,000	650,560	1,400,560					1,400,560
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0

FY 2024 BUDGET YEAR WORKSHEET

Dist Name: CEDAR FALLS

Dist Number: 1044

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entp(23) Equal(25) Lhb(29) SpecRev(27)	Eng Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total
Taxes Levied on Property	1 22,042,790		1,096,523	0	0	0		3,993,627		7,442,279			34,575,219
Utility Replacement Excise Tax	2 69,374		3,477	0	0	0		11,591		21,596			106,038
Income Surtax	3 588,032							0					588,032
Tuition/Transportation Received	4 3,783,895										78,014		3,783,895
Earnings on Investments	5 350,675		1,500		500		360,000		837,000	15,000	1,332,086		1,642,689
Nutrition Program Sales	6										1,332,086		1,332,086
Student Activities and Sales	7 215,620	1,026,457											1,242,077
Other Revenues from Local Sources	8 350,364		15,000		42,500		400,000	6,981,148		2,500	20,000		7,811,512
Revenue from Intermediary Sources	9 0												0
State Foundation Aid	10 41,559,981												41,559,981
Instructional Support State Aid	11 163,425												163,425
Other State Sources	12 195,345		250				6,513,255	1,500		1,000	14,169		6,725,519
This Line is Intentionally Left Blank	13												13
Title I Grants	14 468,162												468,162
IDEA and Other Federal Sources	15 1,961,343										1,345,505		3,306,848
Total Revenues	16 71,749,006	1,026,457	1,116,750	0	43,000	0	7,273,255	10,987,866	837,000	7,482,375	2,789,774	0	103,305,483
General Long-Term Debt Proceeds	17												0
Transfers In	18 45,000							25,000		3,917,395	28,258		4,015,653
Proceeds of Fixed Asset Dispositions	19 30,000												30,000
Special Items/Upward Adjustments	20												0
Total Revenues & Other Sources	21 71,824,006	1,026,457	1,116,750	0	43,000	0	7,273,255	11,012,866	837,000	11,399,770	2,818,032	0	107,351,136
Beginning Fund Balance	22 7,925,203	457,983	504,749	0	118,002	0	5,646,812	3,322,596	24,982,321	92,733	1,548,584	0	44,598,983
Total Resources	23 79,749,209	1,484,440	1,621,499	0	161,002	0	12,920,067	14,335,462	25,819,321	11,492,503	4,366,616	0	151,950,119
Requirements:													
Instruction	24 50,127,448	1,375,621	175,349		85,000		1,690,208	495,685					53,949,311
Student Support Services	25 2,437,460						45,000						2,437,460
Instructional Staff Support Services	26 2,854,866						25,000						2,899,866
General Administration	27 1,555,246		16,825								45,000		1,597,071
School Administration	28 4,487,133						393,744						4,532,133
Business & Central Administration	29 1,679,461		2,500				359,840	325,000			25,000		2,075,705
Plant Operation and Maintenance	30 6,302,486		717,490				375,454						7,729,816
Student Transportation	31 2,515,447		122,530								3,252,885		3,013,431
Noninstructional Programs	32		35,746										3,288,631
Facilities Acquisition and Construction	33						4,580,138	13,178,143	23,932,321	11,384,470			41,600,602
Debt Service (Principal, interest, fiscal charges)	34												11,384,470
AEA Support - Direct to AEA	35 3,116,579												3,116,579
Total Expenditures	36 75,076,126	1,375,621	1,070,440	0	85,000	0	7,469,384	13,998,828	23,932,321	11,384,470	3,322,885	0	137,715,075
Transfers Out	37 30,000		20,000				3,917,395						3,967,395
Other Uses	38										100,000		100,000
Total Expenditures, Transfers Out & Other Uses	39 75,106,126	1,375,621	1,090,440	0	85,000	0	11,386,779	13,998,828	23,932,321	11,384,470	3,422,885	0	141,782,470
Ending Fund Balance	40 4,643,083	108,819	531,059	0	76,002	0	1,533,288	336,634	1,887,000	108,033	943,731	0	10,167,649
Total Requirements	41 79,749,209	1,484,440	1,621,499	0	161,002	0	12,920,067	14,335,462	25,819,321	11,492,503	4,366,616	0	151,950,119

FY 2023 RE-ESTIMATED WORKSHEET
Dist Name: CEDAR FALLS
Dist Number: 1044

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lhb(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Emp (62-69)	Total
Taxes Levied on Property	1 23,407,526		807,261	0	0	0		3,966,039		7,409,630			35,590,456
Utility/ Replacement Excise Tax	2 78,986		2,749	0	0	0		12,355		23,080			117,170
Income Surtax	3 0							0					0
Tuition/Transportation Received	4 3,202,832												3,202,832
Earnings on Investments	5 429,569		1,500		500		388,061		1,481,093	12,000	69,430		2,382,153
Nutrition Program Sales	6										1,293,287		1,293,287
Student Activities and Sales	7 214,140	1,023,353								6,839	18,131		1,673,481
Other Revenues from Local Sources	8 340,159		12,000		52,500		25,000	1,218,852					1,673,481
Revenue from Intermediary Sources	9												0
State Foundation Aid	10 40,362,191												40,362,191
Instructional Support State Aid	11 0												0
Other State Sources	12 195,345		250				6,601,392	2,000		1,800	14,169		6,814,956
Commercial & Industrial State Replacement	13 0		0	0	0			0		0			0
Title I Grants	14 485,678												485,678
IDEA and Other Federal Sources	15 3,348,920										1,472,702		4,821,622
Total Revenues	16 72,065,346	1,023,353	823,760	0	53,000	0	7,014,453	5,199,246	1,481,093	7,453,349	2,867,719	0	97,981,319
General Long-Term Debt Proceeds	17												0
Transfers In	18 45,000							25,000		3,956,920	5,000		4,031,920
Proceeds of Fixed Asset Dispositions	19 30,000												30,000
Special Items/Upward Adjustments	20												0
Total Revenues & Other Sources	21 72,140,346	1,023,353	823,760	0	53,000	0	7,014,453	5,224,246	1,481,093	11,410,269	2,872,719	0	102,043,239
Beginning Fund Balance	22 8,557,754	690,252	661,272	0	117,502	0	10,414,147	5,457,636	64,546,381	76,284	1,976,571	0	92,497,799
Total Resources	23 80,698,100	1,713,605	1,485,032	0	170,502	0	17,428,600	10,681,882	66,027,474	11,486,553	4,849,290	0	194,541,038
Requirements:													
Instruction	24 48,667,426	1,255,622	154,369		52,500		1,625,200	1,075,786					52,830,903
Student Support Services	25 2,366,466						0						2,366,466
Instructional Staff Support Services	26 2,771,715						45,000						2,816,715
General Administration	27 1,509,947		24,225				25,000						1,559,172
School Administration	28 4,356,440						0				45,000		4,401,440
Business & Central Administration	29 1,630,545		2,500				378,600						2,011,645
Plant Operation and Maintenance	30 6,118,918		623,904				346,000	75,000			25,000		7,188,822
Student Transportation	31 2,442,182		119,539				343,087						2,904,808
Noninstructional Programs	32 0		35,746				30,000				3,130,706		3,196,452
Facilities Acquisition and Construction	33												2,904,808
Debt Service (Principal, interest, fiscal charges)	34						5,031,981	6,208,500	41,045,153	11,393,820			11,393,820
AEA Support - Direct to AEA	35 2,904,258												2,904,258
Total Expenditures	36 72,767,897	1,255,622	960,283	0	52,500	0	7,824,868	7,359,286	41,045,153	11,393,820	3,200,706	0	145,860,135
Transfers Out	37 5,000		20,000				3,956,920				100,000		3,981,920
Other Uses	38												100,000
Total Expenditures, Transfers Out & Other Uses	39 72,772,897	1,255,622	980,283	0	52,500	0	11,781,788	7,359,286	41,045,153	11,393,820	3,300,706	0	149,942,055
Ending Fund Balance	40 7,925,203	457,983	504,749	0	118,002	0	5,646,812	3,322,596	24,982,321	92,733	1,548,584	0	44,508,983
Total Requirements	41 80,698,100	1,713,605	1,485,032	0	170,502	0	17,428,600	10,681,882	66,027,474	11,486,553	4,849,290	0	194,541,038

FY 2024 Aid and Levy Worksheet CEDAR FALLS

				FY2024 A&L	FY2023 A&L	Difference
BUDGET ENROLLMENT						
	Budget Enrollment (Oct 2022 Budget Enrollment)	1.1		5,520.1	5,565.8	-45.7
	Audit Change in Oct 2021 Certified Enrollment	1.2		0.000	-0.063	0.063
	FY2023 Regular Program District Cost Per Pupil (Line 2.3 - FY2023 Aid & Levy)	1.3	X	7,413	7,227	186
	Enrollment Audit Adjustment	1.4	=	0	-455	455
	FY2023 Regular Program Foundation Cost Per Pupil	1.5		6,553	6,324	229
	Audit Change in Oct 2021 Certified Enrollment (Line 1.2)	1.6	X	0.000	-0.063	0.063
	Enrollment Audit Adjustment - State Aid Portion	1.7	=	0	-398	398
COST PER PUPIL AMOUNTS						
	FY2023 Regular Program District Cost Per Pupil (Line 1.3)	2.1		7,413	7,227	186
	FY2024 Regular Program Supplemental State Aid Amount Per Pupil	2.2	+	222	181	41
	FY2024 Regular Program District Cost Per Pupil - Minimum \$7,635	2.3	=	7,635	7,413	222
	FY2023 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY2023 Aid & Levy)	2.4		624.35	608.85	15.50
	FY2024 Teacher Salary Supplement Cost Per Pupil	2.5	+	19.07	15.50	3.57
	FY2024 Teacher Salary Supplement Cost Per Pupil	2.6	=	643.42	624.35	19.07
	FY2023 Professional Dev Suppl (Cost Per Pupil (Line 2.9 - FY2023 Aid & Levy))	2.7		73.83	72.07	1.76
	FY2024 Professional Development Supplement Cost Per Pupil	2.8	+	2.16	1.76	0.40
	FY2024 Professional Development Supplement Cost Per Pupil	2.9	=	75.99	73.83	2.16
	FY2023 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY2023 Aid & Levy)	2.10		74.25	72.34	1.91
	FY2024 Early Intervention Supplement Supplemental State Aid Amount Per Pupil	2.11	+	2.35	1.91	0.44
	FY2024 Early Intervention Supplement Supplemental State Aid Amount Per Pupil	2.12	=	76.60	74.25	2.35
	FY2023 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY2023 Aid & Levy)	2.13		357.80	349.07	8.73
	FY2024 Teacher Leadership Supplemental State Aid Amount Per Pupil	2.14	+	10.73	8.73	2.00
	FY2024 Teacher Leadership Supplement Cost Per Pupil	2.15	=	368.53	357.80	10.73
WEIGHTED ENROLLMENT						
	0.72 Special Ed Weighting in Addition to 1.0	3.1		249.12	240.48	8.64
	1.21 Special Ed Weighting in Addition to 1.0	3.2	+	232.32	228.09	4.23
	2.74 Special Ed Weighting in Addition to 1.0	3.3	+	280.85	345.24	-64.39
	Total Special Ed Weighting in Addition to 1.0	3.4	=	762.29	813.81	-51.52
	Budget Enrollment (Line 1.1)	3.5	+	5,520.1	5,565.8	-45.7
	AEA Weighted Enrollment	3.6	=	6,282.39	6,379.61	-97.22
	AEA Supplementary Weight for Sharing	3.7	+	7.91	8.27	-0.36
	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing	3.8	=	6,290.30	6,387.88	-97.58
	Supplementary Weighting - Sharing	3.9		55.210	50.390	4.820
	Supplementary Weighting - At-Risk Formula	3.10	+	21.444	20.136	1.308
	Supplementary Weighting - ELL	3.11	+	19.05	17.13	1.92
	Supplementary Weighting - Reorganization Incentives	3.12	+	0.000	0.000	0.000
	Total Supplementary Weighting	3.13	=	95.704	87.656	8.048
	AEA Weighted Enrollment (Line 3.6)	3.14	+	6,282.39	6,379.61	-97.22
	District Weighted Enrollment	3.15	=	6,378.094	6,467.266	-89.172
	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)	3.16	-	762.29	813.81	-51.52
	District Weighted Enrollment without Special Ed Weightings	3.17	=	5,615.804	5,653.456	-37.652

FY 2024 Aid and Levy Worksheet CEDAR FALLS

REGULAR PROGRAM DISTRICT COST CALCULATIONS				FY2024 A&L	FY2023 A&L	Difference
	FY2024 Regular Program District Cost Per Pupil (Line 2.3)	4.1		7,635	7,413	222
	Budget Enrollment (Line 1.1)	4.2	X	5,520.1	5,565.8	-45.7
	FY2024 Regular Program District Cost without Adjustment	4.3	=	42,145,964	41,259,275	886,689
	FY2023 Regular Program District Cost (Line 4.3 - FY2023 Aid & Levy)	4.4		41,259,275	39,433,403	1,825,872
	101% Budget Adjustment	4.5	X	1.01	1.01	0.00
	101% of FY2023 Regular Program District Cost	4.6	=	41,671,868	39,827,737	1,844,131
	FY2024 Regular Program District Cost without Adjustment (Line 4.3)	4.7	-	42,145,964	41,259,275	886,689
	FY2024 Regular Program Budget Adjustment (if negative, enter zero)	4.8	=	0	0	0
OTHER DISTRICT COST CALCULATIONS						
	FY2024 Regular Program District Cost Per Pupil (Line 2.3)	4.9		7,635	7,413	222
	Total Supplementary Weighting (Line 3.13)	4.10	X	95,704	87,656	8,048
	District Cost for Supplementary Weighting	4.11	=	730,700	649,794	80,906
	FY2024 Regular Program District Cost Per Pupil (Line 2.3)	4.12		7,635	7,413	222
	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)	4.13	X	762,29	813.81	-51.52
	Special Education Instruction District Cost	4.14	=	5,820,084	6,032,774	-212,690
	FY2024 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)	4.15		643.42	624.35	19.07
	Budget Enrollment (Line 1.1)	4.16	X	5,520.1	5,565.8	-45.7
	Unadjusted Teacher Salary Supplement District Cost	4.17	=	3,551,743	3,475,007	76,736
	FY2023 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY2023 Aid & Levy)	4.18		3,475,007	3,322,129	152,878
	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)	4.19	-	3,551,743	3,475,007	76,736
	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)	4.20	=	0	0	0
	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)	4.21	+	3,551,743	3,475,007	76,736
	Teacher Salary Supplement District Cost	4.22	=	3,551,743	3,475,007	76,736
	FY2024 Professional Development Supplement District Cost Per Pupil (Line 2.9)	4.23		75.99	73.83	2.16
	Budget Enrollment (Line 1.1)	4.24	X	5,520.1	5,565.8	-45.7
	Unadjusted Professional Development Supplement District Cost	4.25	=	419,472	410,923	8,549
	FY2023 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY2023 Aid & Levy)	4.26		410,923	393,243	17,680
	Unadjusted Professional Development Supplement District Cost (Line 4.25)	4.27	-	419,472	410,923	8,549
	Professional Development Supplement Budget Adjustment (if negative, enter zero)	4.28	=	0	0	0
	Unadjusted Professional Development Supplement District Cost (Line 4.25)	4.29	+	419,472	410,923	8,549
	Professional Development Supplement District Cost	4.30	=	419,472	410,923	8,549
	FY2024 Early Intervention Supplement District Cost Per Pupil (Line 2.12)	4.31		76.60	74.25	2.35
	Budget Enrollment (Line 1.1)	4.32	X	5,520.1	5,565.8	-45.7
	Unadjusted Early Intervention Supplement District Cost	4.33	=	422,840	413,261	9,579
	FY2023 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY2023 Aid & Levy)	4.34		413,261	394,716	18,545
	Unadjusted Early Intervention Supplement District Cost (Line 4.33)	4.35	-	422,840	413,261	9,579
	Early Intervention Supplement Budget Adjustment (if negative, enter zero)	4.36	=	0	0	0
	Unadjusted Early Intervention Supplement District Cost (Line 4.33)	4.37	+	422,840	413,261	9,579
	Early Intervention Supplement District Cost	4.38	=	422,840	413,261	9,579
	FY2024 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)	4.39		368.53	357.80	10.73
	Budget Enrollment (Line 1.1)	4.40	X	5,520.1	5,565.8	-45.7
	Unadjusted Teacher Leadership Supplement District Cost	4.41	=	2,034,322	1,991,443	42,879
	FY2023 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY2023 Aid & Levy)	4.42		1,991,443	1,904,666	86,777
	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)	4.43	-	2,034,322	1,991,443	42,879
	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)	4.44	=	0	0	0
	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)	4.45	+	2,034,322	1,991,443	42,879
	Teacher Leadership Supplement District Cost	4.46	=	2,034,322	1,991,443	42,879

AEA DISTRICT COST CALCULATIONS				FY2024 A&L	FY2023 A&L	Difference
	AEA Special Ed Support Cost Per Pupil		4.47			9.72
	AEA Weighted Enrollment (Line 3.6)	X	4.48	6,282.39	6,379.61	-97.22
	AEA Special Ed Support District Cost without Adjustment	=	4.49	2,118,799	2,089,577	29,222
	FY2023 AEA Special Ed Support Dist Cost (Line 4.49 - FY2023 Aid & Levy)		4.50	2,089,577	1,987,167	102,410
	FY2023 AEA Special Ed Support Adjustment (Line 4.54 - FY2023 Aid & Levy)		4.51	0	0	0
	FY2024 Total AEA Special Ed Support District Cost	=	4.52	2,089,577	1,987,167	102,410
	AEA Special Ed Support District Cost without Adjustment (Line 4.49)	-	4.53	2,118,799	2,089,577	29,222
	AEA Special Ed Support Adjustment (if negative, enter zero)	=	4.54	0	0	0
	Budget Enrollment (Line 1.1)		4.55	5,520.1	5,565.8	-45.7
	Resident Accredited Nonpublic Students	+	4.56	307	286	21
	Shared-Time Nonpublic Pupils Counted in Line 1.1	-	4.57	2.3	2.5	-0.2
	Total Enrollment Served - AEA Media and Ed Services	=	4.58	5,825	5,849	-24
	FY2024 AEA Media Cost Per Pupil	X	4.59	62.47	60.66	1.81
	AEA Media Services District Cost	=	4.60	363,888	354,800	9,088
	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)		4.61	5,825	5,849	-24
	FY2024 AEA Ed Services Cost Per Pupil	X	4.62	69.65	67.65	2.00
	AEA Ed Services District Cost	=	4.63	405,711	395,685	10,026
	AEA Supplementary Weight for Sharing (Line 3.7)		4.64	7.91	8.27	-0.36
	AEA Special Ed Support Cost Per Pupil (Line 4.47)	X	4.65	337.26	327.54	9.72
	AEA Sharing District Cost	=	4.66	2,668	2,709	-41
	FY2024 AEA Teacher Salary Supplement District Cost Per Pupil		4.67	41.70	40.70	1.00
	AEA Weighted Enrollment (Line 3.6)	X	4.68	6,282.39	6,379.61	-97.22
	Unadjusted AEA Teacher Salary Supplement District Cost	=	4.69	261,976	259,650	2,326
	FY2023 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - 2023 Aid & Levy)		4.70	259,650	247,992	11,658
	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	-	4.71	261,976	259,650	2,326
	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)	=	4.72	0	0	0
	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	+	4.73	261,976	259,650	2,326
	AEA Teacher Salary Supplement District Cost	=	4.74	261,976	259,650	2,326
	FY2024 Professional Development Supplement District Cost		4.75	4.80	4.68	0.12
	AEA Weighted Enrollment (Line 3.6)	X	4.76	6,282.39	6,379.61	-97.22
	Unadjusted AEA Professional Development Supplement District Cost	=	4.77	30.155	29,857	298
	FY2023 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY2023 Aid & Levy)		4.78	29,857	28,536	1,321
	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)	-	4.79	30.155	29,857	298
	AEA Professional Development Supplement Budget Adjustment (if negative, enter zero)	+	4.80	0	0	0
	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)		4.81	30,155	29,857	298
	AEA Professional Development Supplement District Cost	=	4.82	30,155	29,857	298

FY 2024 Aid and Levy Worksheet CEDAR FALLS

COMBINED DISTRICT COST SUMMARY				FY2024 A&L	FY2023 A&L	Difference
	Regular Program District Cost without Adjustment (Line 4.3)	5.1		42,145,964	41,259,275	886,689
	Regular Program Budget Adjustment Adopted (Line 4.8)	5.2	+	0	0	0
	District Cost for Supplementary Weighting (Line 4.11)	5.3	+	730,700	649,794	80,906
	Special Education Instruction District Cost (Line 4.14)	5.4	+	5,820,084	6,032,774	-212,690
	Teacher Salary Supplement District Cost (Line 4.22)	5.5	+	3,551,743	3,475,007	76,736
	Professional Development Supplement District Cost (Line 4.30)	5.6	+	419,472	410,923	8,549
	Early Intervention Supplement District Cost (Line 4.38)	5.7	+	422,840	413,261	9,579
	Teacher Leadership Supplement District Cost (Line 4.46)	5.8	+	2,034,322	1,991,443	42,879
	AEA Special Ed Support District Cost without Adjustment (Line 4.49)	5.9	+	2,118,799	2,089,577	29,222
	AEA Special Ed Support Adjustment (Line 4.54)	5.10	+	0	0	0
	AEA Media Services District Cost (Line 4.60)	5.11	+	363,888	354,800	9,088
	AEA Ed Services District Cost (Line 4.63)	5.12	+	405,711	395,685	10,026
	AEA Sharing District Cost (Line 4.66)	5.13	+	2,668	2,709	-41
	AEA Teacher Salary Supplement District Cost (Line 4.74)	5.14	+	261,976	259,650	2,326
	AEA Professional Development Supplement District Cost (Line 4.82)	5.15	+	30,155	29,857	298
	AEA Statewide State Aid Reduction	5.16	-	66,618	228,020	-161,402
	FY2024 SBRC Modified Supplemental Amount - Dropout	5.17	+	1,023,013	910,603	112,410
	Enrollment Audit Adjustment (Line 1.4)	5.18	+	0	-455	455
	Combined District Cost	5.19	=	59,264,717	58,046,883	1,217,834
	UNIFORM LEVY DOLLARS					
	2022 Taxable Valuation with Gas & Electric Utilities	6.1		2,191,032,387	2,180,082,350	10,950,037
	Uniform Levy Rate	6.2	X	5,40000	5,40000	0,00000
	Uniform Levy Dollars	6.3	=	11,831,575	11,772,445	59,130
	UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT					
	Uniform Levy Utility Replacement Paid 2023	6.4		39,566	35,771	3,795
	Uniform Levy Utility Replacement Budgeted 2023	6.5	-	39,947	35,209	4,738
	Uniform Levy Utility Replacement Adjustment	6.6	=	-381	562	-943
	Uniform Levy Dollars Before Utility Repl and C&E Adjustments (Line 6.3)	6.7	+	11,831,575	11,772,445	59,130
	Uniform Levy Dollars Adjusted for Utility Replacement	6.8	=	11,831,194	11,773,007	58,187

FY 2024 Aid and Levy Worksheet CEDAR FALLS

				FY2024 A&L	FY2023 A&L	Difference
STATE FOUNDATION AID						
	State Regular Program Foundation Cost Per Pupil	7.1		6,749	6,553	196
	District Weighted Enrollment without Special Ed Weightings (Line 3.17)	7.2	X	5,615,804	5,653,456	-37,652
	District Foundation Dollars without Special Ed	7.3	=	37,901,061	37,047,097	853,964
	State Special Ed Program Foundation Cost Per Pupil	7.4		6,749	6,553	196
	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)	7.5	X	762.29	813.81	-51.52
	District Special Ed Foundation Dollars	7.6	=	5,144,695	5,332,897	-188,202
	State AEA Special Ed Support Foundation Cost Per Pupil	7.7		264	256	8
	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)	7.8	X	6,290.30	6,387.88	-97.58
	AEA Foundation Dollars for Special Ed and Sharing	7.9	=	1,660,639	1,635,297	25,342
	AEA Teacher Salary Supplement District Cost (Line 4.74)	7.10	+	261,976	259,650	2,326
	AEA Professional Development Supplement District Cost (Line 4.82)	7.11	+	30,155	29,857	298
	Total AEA Foundation Dollars	7.12	=	1,952,770	1,924,804	27,966
	District Foundation Dollars without Special Ed (Line 7.3)	7.13	+	37,901,061	37,047,097	853,964
	District Special Ed Foundation Dollars (Line 7.6)	7.14	+	5,144,695	5,332,897.00	-188,202
	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)	7.15	+	0	-398	398
	Teacher Salary Supplement District Cost (Line 4.22)	7.16	+	3,551,743	3,475,007	76,736.00
	Professional Development Supplement District Cost (Line 4.30)	7.17	+	419,472	410,923	8,549
	Early Intervention Supplement District Cost (Line 4.38)	7.18	+	422,840	413,261	9,579
	Teacher Leadership Supplement District Cost (Line 4.46)	7.19	+	2,034,322	1,991,443	42,879
	Total Foundation Dollars	7.20	=	51,426,903	50,595,034	831,869
	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.8)	7.21	-	11,831,194	11,698,697	132,497
	Unadjusted State Foundation Aid	7.22	=	39,595,709	38,896,337	699,372
	District Weighted Enrollment (Line 3.15)	7.23		6,378,094	6,467,266	-89,172
	\$300 Minimum Aid Per Pupil	7.24	X	300	300	0
	Minimum Aid	7.25	=	1,913,428	1,940,180	-26,752
	Unadjusted State Foundation Aid (Line 7.22)	7.26	-	39,595,709	38,896,337	699,372
	Minimum Aid Adjustment (If Negative, Enter Zero)	7.27	=	0	0	0
PRESCHOOL FOUNDATION AID						
	Preschool Budget Enrollment (Actual Enrollment X 50%)	7.28		84.5	83.5	1.0
	FY Regular Program State Cost Per Pupil	7.29	X	7,635	7,413	222
	Preschool Foundation Aid	7.30	=	645,158	618,986	26,172
	Audited Change in October 2021 Preschool Budget Enrollment	7.31		0.0	0.0	0.0
	2023 Regular Program State Cost Per Pupil	7.32	X	7,413	7,227	186
	Preschool Enrollment Audit Adjustment	7.33	=	0	0	0
	Preschool Foundation Aid (Line 7.30)	7.34	+	645,158	618,986	26,172
	Total Preschool Foundation Aid	7.35	=	645,158	618,986	26,172

FY 2024 Aid and Levy Worksheet CEDAR FALLS

			FY2024 A&L	FY2023 A&L	Difference
ADDITIONAL DOLLAR LEVY					
	Combined District Cost (Line 5.19)	8.1	59,264,717	58,046,883	1,217,834
	Total Foundation Dollars (Line 7.20)	8.2	51,426,903	50,595,034	831,869
	Minimum Aid Adjustment (Line 7.27)	8.3	0	0	0
	Additional Dollar Levy	8.4	7,837,814	7,451,849	385,965
PROPERTY TAX ADJUSTMENT AID					
	2022 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.5	2,191,032,387	2,180,082,350	10,950,037
	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - 2023 Aid & Levy)	8.6	2,180,082,350	2,080,362,578	99,719,772
	Dollar Increase in Taxable Valuation (If negative, enter zero)	8.7	10,950,037	99,719,772	-88,769,735
	2021 Taxable Valuation with Gas & Electric Utilities (Line 8.6)	8.8	2,180,082,350	2,080,362,578	99,719,772
	Increase in Taxable Valuation (to 4 Decimals)	8.9	0.0050	0.0479	-0.0429
	FY2023 Property Tax Adjustment Aid (Line 8.14 - FY2023 Aid & Levy)	8.10	33,218	34,889	-1,671
	Reduction in Property Tax Adjustment Aid	8.11	166	1,671	-1,505
	FY2023 Property Tax Adjustment Aid (Line 8.10)	8.12	33,218	34,889	-1,671
	Reduction in Property Tax Adjustment Aid (Line 8.11)	8.13	166.00	1,671.00	-1,505.00
	FY Property Tax Adjustment Aid	8.14	33,052	33,218	-166
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)					
	FY Property Tax Portion of State Cost Per Pupil	8.15	886	860	26
	Base Property Tax Portion of State Cost Per Pupil	8.16	685	685	0
	Property Tax Replacement Amount Per Pupil	8.17	201	175	26
	District Weighted Enrollment (Line 3.15)	8.18	6,378,094	6,467,266	-89,172
	Property Tax Replacement Payment (PTRP)	8.19	1,281,997	1,131,772	150,225
FOUNDATION BASE SUPPLEMENT (FBS)					
	District Weighted Enrollment (Line 3.15)	8.20	6,378,094	6,467,266	-89,172
	Foundation Base Supplement Amount Per Pupil	8.21	10	5	5
	Foundation Base Supplement Aid	8.22	63,781	32,336.00	31,445.0

FY 2024 Aid and Levy Worksheet CEDAR FALLS

			FY2024 A&L	FY2023 A&L	Difference
FINAL STATE FOUNDATION AID					
	Unadjusted State Foundation Aid (Line 7.22)	9.1	39,595,709	38,896,337	699,372
	Minimum Aid Adjustment (Line 7.27)	9.2	0	0	0
	Property Tax Adjustment Aid (Line 8.14)	9.3	33,052	33,218	-166
	FY2022 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.43)	9.4	0	0	0
	FY2022 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.44)	9.5	0	0	0
	AEA Statewide State Aid Reduction (Line 5.16)	9.6	0	0	0
	Property Tax Replacement Payment (PTRP) (Line 8.19)	9.7	66,618	228,020	-161,402
	Foundation Base Supplement (FBS) Aid (Line 8.22)	9.8	1,281,997	1,131,772	150,225
	Adjusted Additional Property Tax Levy Aid (Line 8.31)	9.9	63,781	32,336	31,445
	Additional District Foundation Dollars from PTER Fund (Line 8.36)	9.10	6,902	0	6,902
	Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	0	0	0
	Total Preschool Foundation Aid (Line 7.35)	9.12	645,158	618,986	26,172
	State Foundation Aid	9.13	41,559,981	40,484,629	1,075,352
INSTRUCTIONAL SUPPORT PROGRAM					
	FY Regular Program District Cost without Adjustment (Line 4.3)	10.1	42,145,964	41,259,275	886,689
	Regular Program Budget Adjustment Adopted (Line 4.8)	10.2	0	0	0
	Total Regular Program District Cost	10.3	42,145,964	41,259,275	886,689
	Maximum Portion (Can't exceed 10.00%)	10.4	% 10.00	% 10.00	% 0.00
	Unadjusted Instructional Support Program Dollars	10.5	4,214,596	4,125,928	88,668
	2022 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	10.6	2,191,032,387	2,180,082,350	10,950,037
	Budget Enrollment (Line 1.1)	10.7	5,520.1	5,565.8	-45.7
	District Taxable Valuation Per Pupil	10.8	396,919	391,693	5,226
	State Taxable Valuation Per Pupil	10.9	416,050	407,840	8,210
	District Taxable Valuation Per Pupil (Line 10.8)	10.10	396,919	391,693	5,226
	25	10.11	0.25	0.25	0.00
	State Aid Portion of Program Dollars (Round to 4 Decimals)	10.12	0.2620	0.2603	0.0017
	Unadjusted Instructional Support Program Dollars (Line 10.5)	10.13	4,214,596	4,125,928	88,668
	Unadjusted Instructional Support State Aid	10.14	1,104,224	1,073,979	30,245
	District Income Support State Rate	10.15	% 1	% 1	% 0
	District Income Tax Paid in FY'NAN	10.16	64,945,933	58,803,204	6,142,729
	Instructional Support Income Surtax Dollars	10.17	649,459	588,032	61,427
	Unadjusted Instructional Support Program Dollars (Line 10.5)	10.18	4,214,596	4,125,928	88,668
	Unadjusted Instructional Support State Aid (Line 10.14)	10.19	1,104,224	1,073,979	30,245
	Instructional Support Income Surtax Dollars (Line 10.17)	10.20	649,459	588,032	61,427
	Instructional Support Property & Utility Replacement Tax Dollars	10.21	2,460,913	2,463,917	-3,004
	Unadjusted Instructional Support State Aid (Line 10.14)	10.22	1,104,224	1,073,979	30,245
	Prorata Reduction to State Appropriation Amount	10.23	0.148	0	0.148
	Adjusted Instructional Support State Aid	10.24	163,425	0	163,425
	Instructional Support Income Surtax Dollars (Line 10.17)	10.25	649,459	588,032	61,427
	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)	10.26	2,460,913	2,463,917	-3,004
	Adjusted Instructional Support Program Dollars	10.27	3,273,797	3,051,949	221,848

FY 2024 Aid and Levy Worksheet CEDAR FALLS

			FY2024 A&L	FY2023 A&L	Difference
EDUCATIONAL IMPROVEMENT PROGRAM					
FY Total Regular Program District Cost (Line 10.3)	11.1		42,145,964	41,259,275	886,689
Voted Maximum Portion	11.2	X	% 0.00	% 0.00	% 0.00
Educational Improvement Program Total Dollars	11.3	=	0	0	0
Ed Improvement Income Surtax Rate	11.4		% 0	% 0	% 0
District Income Tax Paid in 2021 (Line 10.16)	11.5	X	64,945,933	58,803,204	6,142,729
Ed Improvement Income Surtax Dollars	11.6	=	0	0	0
Educational Improvement Program Total Dollars (Line 11.3)	11.7		0	0	0
Ed Improvement Income Surtax Dollars (Line 11.6)	11.8	-	0	0	0
Ed Improvement Property & Utility Replacement Tax Dollars	11.9	=	0	0	0
SECTION 12 IS INTENTIONALLY BLANK					
ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT					
Additional Levy Utility Replacement Paid FY2023	13.1		21,954	21,051	903
Additional Levy Utility Replacement Budgeted FY2023	13.2	-	22,165	20,720	1,445
Additional Levy Utility Replacement Adjustment	13.3	=	-211	331	-542
Additional Levy before Utility Replacement Adjustment (Line 8.50)	13.4		6,518,700	6,482,543	36,157
Additional Levy Utility Replacement Adjustment (Line 13.3)	13.5	-	-211	331	-542
Additional Levy Adjusted for Utility Replacement	13.6	=	6,518,911	6,482,212	36,699
Uniform Levy Utility Replacement Adjustment (Line 6.6)	13.7		-381	562	-943
Additional Levy Utility Replacement Adjustment (Line 13.3)	13.8	+	-211	331	-542
Total Utility Replacement Adjustment	13.9	=	-592	893	-1,485

FY 2024 Aid and Levy Worksheet CEDAR FALLS

SECTION 14 IS INTENTIONALLY BLANK				FY2024 A&L	FY2023 A&L	Difference
SUMMARY OF GENERAL FUND LEVIES						
Uniform Levy Dollars before Utility Replacement (Line 6.3)	15.1		11,831,575	11,772,445	59,130	
Additional Levy Dollars Adjusted for Utility Replacement (Line 13.6)	15.2	+	6,518,911	6,532,095	-13,184	
Total Levy to Fund Combined District Cost	15.3	=	18,350,486	18,304,540	45,946	
Instructional Support Levy (Line 10.21)	15.4	+	2,460,913	2,463,917	-3,004	
Ed Improvement Levy (Line 11.9)	15.5	+	0	0	0	
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Levy to Fund Budget Authority	15.8	=	20,811,399	20,768,457	42,942	
Cash Reserve Levy - SBRC	15.9	+	800,765	2,018,067	-1,217,302	
Cash Reserve Levy - Other	15.10	+	500,000	700,000	-200,000	
Use of Fund Balance to Reduce Levy	15.11	-	0	0	0	
Total General Fund Levy	15.12	=	22,112,164	23,486,524	-1,374,360	
Instructional Support Levy (Line 10.21)	15.13	-	2,460,913	2,463,917	-3,004	
Subtotal General Fund Levy without Instructional Support	15.14	=	19,651,251	21,022,607	-1,371,356	
2022 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	15.15	/	2,191,032,387	2,180,082,350	10,950,037	
Subtotal General Fund Levy Rate	15.16	=	8,96895	9,64303	-0,67408	
Instructional Support Levy (Line 10.21)	15.17		2,460,913	2,463,917	-3,004	
2022 Taxable and TIF Valuations with Gas & Electric	15.18	/	2,398,334,522	2,382,271,329	16,063,193	
Instructional Support Levy Rate	15.19	=	1,02609	1,03427	-0,00818	
Subtotal General Fund Levy Rate (Line 15.16)	15.20	+	8,96895	9,64303	-0,67408	
Total General Fund Levy Rate	15.21	=	9,99504	10,67730	-0,68226	
STATE PAYMENTS TO AEA AND DISTRICT						
AEA Special Ed Support District Cost without Adjustment (Line 4.49)	16.1		2,118,799	2,089,577	29,222	
AEA Special Ed Support Adjustment (Line 4.54)	16.2	+	0	0	0	
AEA Media Services District Cost (Line 4.60)	16.3	+	363,888	354,800	9,088	
AEA Ed Services District Cost (Line 4.63)	16.4	+	405,711	395,685	10,026	
AEA Sharing District Cost (Line 4.66)	16.5	+	2,668	2,709	-41	
AEA Teacher Salary Supplement District Cost (Line 4.74)	16.6	+	261,976	259,650	2,326	
AEA Professional Development Supplement District Cost (Line 4.82)	16.7	+	30,155	29,857	298	
AEA Statewide State Aid Reduction (Line 5.16)	16.8	-	66,618	228,020	-161,402	
State Payments to AEA	16.9	=	3,116,579	2,904,258	212,321	
State Foundation Aid (Line 9.13)	16.10		41,559,981	40,484,629	1,075,352	
State Payments to AEA (Line 16.9)	16.11	-	3,116,579	2,904,258	212,321	
State Payments to District	16.12	=	38,443,402	37,580,371	863,031	
Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report						

FY 2024 Aid and Levy Worksheet CEDAR FALLS

Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report				FY2024 A&L	FY2023 A&L	Difference
VOTED PHYSICAL PLANT & EQUIPMENT (VPEL)						
FY2022 Taxable and TIF Valuations with Gas & Electric (Line 15.18)						
	Voted PPEL Rate Limit	19.1		2,398,334,522	2,382,271,329	16,063,193
	Maximum Voted PPEL Dollars	19.2	X	1,340,000	1,340,000	0.00000
	Voted PPEL Income Surtax Rate	19.3	=	3,213,768	3,192,244	21,524
	District Income Tax Paid in FY2021 (Line 10.16)	19.4		% 0	% 0	% 0
	Voted PPEL Income Surtax Dollars	19.5	X	64,945,933	58,803,204	6,142,729
	Maximum Voted PPEL Dollars (Line 19.3)	19.6	-	0	0	0
	Voted PPEL Income Surtax Dollars (Line 19.6)	19.7		3,213,768	3,192,244	21,524
	Voted PPEL Levy	19.8	-	0	0	0
		19.9	=	3,213,768	3,192,244	21,524
ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS						
	Instructional Support Income Surtax Rate (Line 10.15)	20.1		% 1	% 1	% 0
	Ed Improvement Income Surtax Rate (Line 11.4)	20.2	+	% 0	% 0	% 0
	This Line is Intentionally Blank	20.3	-			
	This Line is Intentionally Blank	20.4	=			
	Voted PPEL Income Surtax Rate (Line 19.4)	20.5	+	% 0	% 0	% 0
	Total Income Surtax Rate (cannot exceed 20%)	20.6	=	% 1	% 1	% 0
	Instructional Support Income Surtax Dollars (Line 10.25)	20.7		649,459	588,032	61,427
	Ed Improvement Income Surtax Dollars (Line 11.6)	20.8	+	0	0	0
	This Line is Intentionally Blank	20.9				
	This Line is Intentionally Blank	20.10				
	Total General Fund Income Surtax Dollars	20.11	=	649,459	588,032	61,427
OTHER PROPERTY & UTILITY REPLACEMENT TAXES						
	Management	21.1		1,100,000	810,000	290,000
	Amana Library	21.2		0	0	0
	Regular Physical Plant & Equipment	21.3		791,450	786,150	5,300
	Reorganization Equalization Levy	21.4		0	0	0
	Emergency Levy (for Disaster Recovery)	21.5		0	0	0
	Public Education and Recreation	21.6		0	0	0
	Debt Service	21.7		7,463,875	7,432,700	31,175

Combined District Cost

		FY 2024	FY 2023	FY 2024 vs. FY 2023	
Uniform Levy					
Uniform Levy Dollars	6.3	11,831,575	11,772,445	59,130	
State Aid					
Unadjusted State Foundation Aid	7.22	39,595,709	38,896,337	699,372	
FY24 Property Tax Adjustment Aid	8.14	33,052	33,218	-166	
Property Tax Replacement Payment (PTRP)	8.19	1,281,997	1,131,772	150,225	
Foundation Base Supplement Aid	8.22	63,781	32,336	31,445	
FY24 Adjusted Additional Property Tax Levy Aid	8.35	6,902	0	6,902	
AEA Statewide State Aid Reduction	5.16	-66,618	-228,020	161,402	
Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	0	0	0	
FY22 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	0	0	0	
Additional Levy					
Additional Dollar Levy	8.4	7,837,814	7,451,849	385,965	
FY24 Property Tax Adjustment Aid	8.14	-33,052	-33,218	166	
Property Tax Replacement Payment (PTRP)	8.19	-1,281,997	-1,131,772	-150,225	
Foundation Base Supplement Aid	8.22	-63,781	-32,336	-31,445	
FY24 Adjusted Additional Property Tax Levy Aid	8.35	-6,902	0	-6,902	
AEA Statewide State Aid Reduction	5.16	66,618	228,020	-161,402	
FY22 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	0	0	0	
Additional Levy Utility Replacement Adjustment	13.3	211	-331	542	
Utility Replacement					
Uniform Levy Utility Replacement Adjustment	6.6	-381	562	-943	
Additional Levy Utility Replacement Adjustment	13.3	-211	331	-542	
State Foundation vs. Combined District Cost					
State Foundation Aid	9.13	41,559,981	40,484,629	1,075,352	
Total Preschool Foundation Aid	7.35	-645,158	-618,986	-26,172	
Preschool is not included in the CDC and the C&I Amounts are State Aid in CDC		40,914,823	39,865,643	1,075,352	
Summary		FY 2024 Percentage of Total	FY 2024 Amount	FY 2023 Percentage of Total	FY 2023 Amount
Uniform Levy		% 20	11,831,575	% 20.3	11,772,445
State Aid		% 69	40,914,823	% 68.6	39,865,643
Additional Levy		% 11	6,518,911	% 11.2	6,482,212
Utility Replacement		% 0	-592	% 0	893
Total			59,264,717		58,121,193

Property Tax and Rate Comparison

	FY 2024	FY 2023	FY 2024 vs. FY 2023	FY 2024	FY 2023	FY 2024 vs. FY 2023
Uniform Levy Dollars Before Utility Repl and C&I State Repl Adj (Line 6.3)	11,831,575	11,772,445	59,130	5.40000	5.40000	0.00000
Additional Levy Components						
Regular Program Property Tax Portion	4,890,809	4,786,588	104,221	2.23219	2.19560	0.03659
Regular Program Budget Adjustment	0	0	0	0.00000	0.00000	0.00000
Supplementary Weight Property Tax Portion	84,794	75,384	9,410	0.03870	0.03458	0.00412
Special Education District Cost Property Tax Portion	675,389	699,877	-24,488	0.30825	0.32103	-0.01278
DCPP greater than SSCP Regular Program	0	0	0	0.00000	0.00000	0.00000
DCPP greater than SSCP Supplementary Weight	0	0	0	0.00000	0.00000	0.00000
DCPP greater than SSCP Special Education	0	0	0	0.00000	0.00000	0.00000
Dropout and Dropout Prevention	1,023,013	910,603	112,410	0.46691	0.41769	0.04922
AEA Special Education and Sharing Property Tax	460,828	456,989	3,839	0.21032	0.20962	0.00070
AEA Special Education Support Adjustment	0	0	0	0.00000	0.00000	0.00000
AEA Media Services	363,888	354,800	9,088	0.16608	0.16275	0.00333
AEA Education Services	405,711	395,685	10,026	0.18517	0.18150	0.00367
Enrollment Audit Adjustment	0	-455	455	0.00000	-0.00021	0.00021
Enrollment Audit Adjustment - State Aid Portion	0	398	-398	0.00000	0.00018	-0.00018
Additional Levy Adjustments						
Property Tax Adjustment Aid (Line 8.14)	-33,052	-33,218	166	-0.01509	-0.01524	0.00015
Property Tax Replacement Payment (PTRP) (Line 8.19)	-1,281,997	-1,131,772	-150,225	-0.58511	-0.51914	-0.06597
Foundation Base Supplement Aid (Line 8.22)	-63,781	0	-63,781	-0.02911	0.00000	-0.02911
Adjusted Additional Property Tax Levy Aid (Line 8.35)	-6,902	0	-6,902	-0.00315	0.00000	-0.00315
District Special Ed Positive Balance, Property & Utility Repl Tax Portion (Line 8.43)	0	0	0	0.00000	0.00000	0.00000
Additional Levy Utility Replacement Adjustment (Line 13.3)	211	-331	542	0.00010	-0.00015	0.00025
Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)						
Instructional Support Levy (Line 10.21)	2,460,913	2,463,917	-3,004	1.02609	1.03427	-0.00818
Ed Improvement Levy (Line 11.9)	0	0	0	0.00000	0.00000	0.00000
Cash Reserve Levy - SBRC	800,765	2,018,067	-1,217,302	0.36547	0.92568	-0.56020
Cash Reserve Levy - Other	500,000	700,000	-200,000	0.22820	0.32109	-0.09289
Use of Fund Balance to Reduce Levy	0	0	0	0.00000	0.00000	0.00000
Total General Fund Levy	22,112,164	23,486,524	-1,374,360	9.99504	10.67730	-0.68226
Management						
Amana Library	1,100,000	810,000	290,000	0.50205	0.37155	0.13050
Voted Physical Plant and Equipment	0	0	0	0.00000	0.00000	0.00000
Regular Physical Plant and Equipment	3,213,768	3,192,244	21,524	1.34000	1.34000	0.00000
Reorganization Equalization	791,450	786,150	5,300	0.33000	0.33000	0.00000
Public Education/Recreation (Playground)	0	0	0	0.00000	0.00000	0.00000
Debt Service	7,463,875	7,432,700	31,175	3.11211	3.12001	-0.00790
Grand Total	34,681,257	35,707,618	-1,026,361	15.27920	15.83886	-0.55966
	Taxable Valuation with Gas & Electric Utilities (Line 6.1)	2,191,032,387	2,180,082,350	10,950,037		
	Taxable and TIF Valuations with Gas & Electric	2,398,334,522	2,382,271,329	16,063,193		

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2023 - 2024

Location of Public Hearing: City of Cedar Falls City Hall, 220 Clay St. Cedar Falls, IA 50613	Date of Hearing: 04/24/2023	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	34,575,219	35,590,456	29,771,034	% 7.8
Utility Replacement Excise Tax	2	106,038	117,170	92,427	% 7.1
Income Surtaxes	3	588,032	0	0	
Tuition\Transportation Received	4	3,783,895	3,202,832	2,919,748	
Earnings on Investments	5	1,642,689	2,382,153	244,582	
Nutrition Program Sales	6	1,332,086	1,293,287	443,766	
Student Activities and Sales	7	1,242,077	1,237,493	1,015,879	
Other Revenues from Local Sources	8	7,811,512	1,673,481	499,967	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	41,559,981	40,362,191	37,437,169	
Instructional Support State Aid	11	163,425	0	0	
Other State Sources	12	6,725,519	6,814,956	6,775,854	
Commercial & Industrial State Replacement	13	0	0	735,642	
Title I Grants	14	468,162	485,678	575,766	
IDEA and Other Federal Sources	15	3,306,848	4,821,622	7,851,970	
Total Revenues	16	103,305,483	97,981,319	88,363,804	
General Long-Term Debt Proceeds	17	0	0	70,036,652	
Transfers In	18	4,015,653	4,031,920	3,634,552	
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	140,709	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	107,351,136	102,043,239	162,175,717	
Beginning Fund Balance	22	44,598,983	92,497,799	52,250,037	
Total Resources	23	151,950,119	194,541,038	214,425,754	
*Instruction	24	53,949,311	52,830,903	48,718,683	% 5.2
Student Support Services	25	2,437,460	2,366,466	2,120,329	
Instructional Staff Support Services	26	2,899,866	2,816,715	2,318,944	
General Administration	27	1,597,071	1,559,172	1,223,142	
School Administration	28	4,532,133	4,401,440	3,634,784	
Business & Central Administration	29	2,075,705	2,011,645	1,600,499	
Plant Operation and Maintenance	30	7,729,816	7,188,822	6,213,176	
Student Transportation	31	3,013,431	2,904,808	2,210,614	
*Total Support Services (lines 25-31)	31A	24,285,482	23,249,068	19,321,488	% 12.1
*Noninstructional Programs	32	3,288,631	3,196,452	2,743,798	% 9.5
Facilities Acquisition and Construction	33	41,690,602	52,285,634	38,452,012	
Debt Service (Principal, interest, fiscal charges)	34	11,384,470	11,393,820	6,244,652	
AEA Support - Direct to AEA	35	3,116,579	2,904,258	2,786,509	
*Total Other Expenditures (lines 33-35)	35A	56,191,651	66,583,712	47,483,173	% 8.8
Total Expenditures	36	137,715,075	145,860,135	118,267,142	
Transfers Out	37	3,967,395	3,981,920	3,634,552	
Other Uses	38	100,000	100,000	26,261	
Total Expenditures, Transfers Out & Other Uses	39	141,782,470	149,942,055	121,927,955	
Ending Fund Balance	40	10,167,649	44,598,983	92,497,799	
Total Requirements	41	151,950,119	194,541,038	214,425,754	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.27920			

Adopted CEDAR FALLS School Budget Summary
FY 2024
District - 1044
Department of Management - Form S-AB

		Budget 2024	Re-est. 2023	Actual 2022
Taxes Levied on Property	1	34,575,219	35,590,456	29,771,034
Utility Replacement Excise Tax	2	106,038	117,170	92,427
Income Surtaxes	3	588,032	0	0
Tuition\Transportation Received	4	3,783,895	3,202,832	2,919,748
Earnings on Investments	5	1,642,689	2,382,153	244,582
Nutrition Program Sales	6	1,332,086	1,293,287	443,766
Student Activities and Sales	7	1,242,077	1,237,493	1,015,879
Other Revenues from Local Sources	8	7,811,512	1,673,481	499,967
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	41,559,981	40,362,191	37,437,169
Instructional Support State Aid	11	163,425	0	0
Other State Sources	12	6,725,519	6,814,956	6,775,854
Commercial & Industrial State Replacement	13	0	0	735,642
Title I Grants	14	468,162	485,678	575,766
IDEA and Other Federal Sources	15	3,306,848	4,821,622	7,851,970
Total Revenues	16	103,305,483	97,981,319	88,363,804
General Long-Term Debt Proceeds	17	0	0	70,036,652
Transfers In	18	4,015,653	4,031,920	3,634,552
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	140,709
Special Items/Upward Adjustments	20	0	0	0
Total Revenues & Other Sources	21	107,351,136	102,043,239	162,175,717
Beginning Fund Balance	22	44,598,983	92,497,799	52,250,037
Total Resources	23	151,950,119	194,541,038	214,425,754
*Instruction	24	53,949,311	52,830,903	48,718,683
Student Support Services	25	2,437,460	2,366,466	2,120,329
Instructional Staff Support Services	26	2,899,866	2,816,715	2,318,944
General Administration	27	1,597,071	1,559,172	1,223,142
School Administration	28	4,532,133	4,401,440	3,634,784
Business & Central Administration	29	2,075,705	2,011,645	1,600,499
Plant Operation and Maintenance	30	7,729,816	7,188,822	6,213,176
Student Transportation	31	3,013,431	2,904,808	2,210,614
*Total Support Services (lines 25-31)	31A	24,285,482	23,249,068	19,321,488
*Noninstructional Programs	32	3,288,631	3,196,452	2,743,798
Facilities Acquisition and Construction	33	41,690,602	52,285,634	38,452,012
Debt Service (Principal, interest, fiscal charges)	34	11,384,470	11,393,820	6,244,652
AEA Support - Direct to AEA	35	3,116,579	2,904,258	2,786,509
*Total Other Expenditures (lines 33-35)	35A	56,191,651	66,583,712	47,483,173
Total Expenditures	36	137,715,075	145,860,135	118,267,142
Transfers Out	37	3,967,395	3,981,920	3,634,552
Other Uses	38	100,000	100,000	26,261
Total Expenditures, Transfers Out & Other Uses	39	141,782,470	149,942,055	121,927,955
Ending Fund Balance	40	10,167,649	44,598,983	92,497,799
Total Requirements	41	151,950,119	194,541,038	214,425,754

**ADOPTION OF BUDGET AND TAXES JULY 1, 2023 - JUNE 30, 2024
CEDAR FALLS
DISTRICT NUMBER - 1044**

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		3,273,797			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		3,213,768			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 1			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	18,350,486			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	800,765			
+Cash Reserve Levy - Other (A&L line 15.10)	4	500,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	19,651,251	8.96895	19,589,005	62,246
+Instructional Support Levy (A&L line 15.13)	7	2,460,913	1.02609	2,453,785	7,128
=Total General Fund Levy (A&L line 15.12)	8	22,112,164	9.99504	22,042,790	69,374
	9				
Management	10	1,100,000	0.50205	1,096,523	3,477
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	3,213,768			
=Subtotal Voted Physical Plant & Equipment	14	3,213,768	1.34000	3,204,467	9,301
+Regular Physical Plant & Equipment	15	791,450	0.33000	789,160	2,290
=Total Physical Plant & Equipment	16	4,005,218			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	7,463,875	3.11211	7,442,279	21,596
GRAND TOTAL	22	34,681,257	15.27920	34,575,219	106,038
1-1-2022 Taxable Valuation WITH Gas & Electric Utilities		2,191,032,387	WITHOUT Gas & Elec	2,184,091,275	
1-1-2022 Tax Increment Valuation WITH Gas & Electric Utilities		207,302,135	WITHOUT Gas & Elec	207,302,135	
1-1-2022 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		2,398,334,522	WITHOUT Gas & Elec	2,391,393,410	

FY 2024 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 34,575,219
Instruction (Line 24) = 53,949,311
Total Support Services (Line 31A) = 24,285,482
Noninstructional Programs (Line 32) = 3,288,631
Total Other Expenditures (Line 35A) = 56,191,651

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor

FY 2022 Actual
Dist Name: CEDAR FALLS
Dist Number: 1044

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entry(23) Equal(25) Liby(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Emp (62-69)	Total
Taxes Levied on Property	1 22,843,389		747,376	0	0	0		3,816,462		2,363,807			29,771,034
Utility Replacement Excise Tax	2 72,125		2,388	0	0	0		11,062		6,852			92,427
Income Surtax	3 0							0					0
Tuition/Transportation Received	4 2,919,748	0									9,085		2,919,748
Earnings on Investments	5 110,029	0	6	0	0	0	56,916	23,641	43,520	1,385	443,766	0	244,582
Nutrition Program Sales	6 0											0	443,766
Student Activities and Sales	7 212,127	803,752										0	1,015,879
Other Revenues from Local Sources	8 436,419	0	3,883	0	27,655	0	797	3,533	0	2,034	25,646	0	499,967
Revenue from Intermediary Sources	9 0	0	0	0	0	0	0	0	0	0	0	0	0
State Foundation Aid	10 37,437,169												37,437,169
Instructional Support State Aid	11 0											0	0
Other State Sources	12 195,345		222	0	0	0	6,558,192	1,027	0	636	20,432	0	6,775,854
Commercial & Industrial State Replacement	13 567,184		18,621	0	0	0		92,528		57,309			735,642
Title I Grants	14 575,766								0				575,766
IDEA and Other Federal Sources	15 4,293,560		0	0	0	0	0	0	0	0	3,558,410	0	7,851,970
Total Revenues	16 69,662,861	803,752	772,496	0	27,655	0	6,615,905	3,948,253	43,520	2,432,023	4,057,339	0	88,363,804
General Long-Term Debt Proceeds	17 0	0					0	70,036,652		0		0	70,036,652
Transfers In	18 25,614	0	0	0	0	0	0	0	0	3,608,938	0	0	3,634,552
Proceeds of Fixed Asset Dispositions	19 18,682	0						122,027		0		0	140,709
Special Items/Forward Adjustments	20 0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues & Other Sources	21 69,707,157	803,752	772,496	0	27,655	0	6,615,905	4,070,280	70,080,172	6,040,961	4,057,339	0	162,175,717
Beginning Fund Balance	22 6,853,978	598,218	679,404	0	94,847	0	38,732,706	4,541,147	0	18,661	731,076	0	52,250,037
Total Resources	23 76,561,135	1,401,970	1,451,900	0	122,502	0	45,348,611	8,611,427	70,080,172	6,059,622	4,788,415	0	214,425,754
Requirements:													
Instruction	24 47,363,078	711,718	121,573	0	5,000	0	0	516,411	0		903	0	48,718,683
Student Support Services	25 2,120,329	0	0	0	0	0	0	0	0	0	0	0	2,120,329
Instructional Staff Support Services	26 2,304,418	0	0	0	0	0	0	13,965	0		561	0	2,318,944
General Administration	27 1,214,940	0	8,202	0	0	0	0	0	0		0	0	1,223,142
School Administration	28 3,622,209	0	0	0	0	0	0	0	0		12,575	0	3,634,784
Business & Central Administration	29 1,342,466	0	15	0	0	0	0	257,363	0	0	655	0	1,600,499
Plant Operation and Maintenance	30 5,379,251	0	524,378	0	0	0	0	280,281	0		29,266	0	6,213,176
Student Transportation	31 1,870,181	0	108,671	0	0	0	0	231,762	0		0	0	2,210,614
Noninstructional Programs	32 0		27,789	0	0	0	0	0	0		2,716,009	0	2,743,798
Facilities Acquisition and Construction	33 0		0	0	0	0	31,325,526	1,854,009	5,272,477			0	38,452,012
Debt Service (Principal, interest, fiscal charges)	34 0		0	0	0	0	0	0	261,314	5,983,338		0	6,244,652
AEA Support- Direct to AEA	35 2,786,509												2,786,509
Total Expenditures	36 68,003,381	711,718	790,628	0	5,000	0	31,325,526	3,153,791	5,533,791	5,983,338	2,759,969	0	118,267,142
Transfers Out	37 0	0	0	0	0	0	3,608,938	0	0	0	25,614	0	3,634,552
Other Uses	38 0	0	0	0	0	0	0	0	0	0	26,261	0	26,261
Total Expenditures, Transfers Out & Other Uses	39 68,003,381	711,718	790,628	0	5,000	0	34,934,464	3,153,791	5,533,791	5,983,338	2,811,844	0	121,927,955
Ending Fund Balance	40 8,557,754	690,252	661,272	0	117,502	0	10,414,147	5,457,636	64,546,381	76,284	1,976,571	0	92,497,799
Total Requirements	41 76,561,135	1,401,970	1,451,900	0	122,502	0	45,348,611	8,611,427	70,080,172	6,059,622	4,788,415	0	214,425,754

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2023 - 2024

Location of Public Hearing: City of Cedar Falls City Hall, 220 Clay St. Cedar Falls, IA 50613	Date of Hearing: 04/24/2023	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	34,575,219	35,590,456	29,771,034	% 7.8
Utility Replacement Excise Tax	2	106,038	117,170	92,427	% 7.1
Income Surtaxes	3	588,032	0	0	
Tuition\Transportation Received	4	3,783,895	3,202,832	2,919,748	
Earnings on Investments	5	1,642,689	2,382,153	244,582	
Nutrition Program Sales	6	1,332,086	1,293,287	443,766	
Student Activities and Sales	7	1,242,077	1,237,493	1,015,879	
Other Revenues from Local Sources	8	7,811,512	1,673,481	499,967	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	41,559,981	40,362,191	37,437,169	
Instructional Support State Aid	11	163,425	0	0	
Other State Sources	12	6,725,519	6,814,956	6,775,854	
Commercial & Industrial State Replacement	13	0	0	735,642	
Title I Grants	14	468,162	485,678	575,766	
IDEA and Other Federal Sources	15	3,306,848	4,821,622	7,851,970	
Total Revenues	16	103,305,483	97,981,319	88,363,804	
General Long-Term Debt Proceeds	17	0	0	70,036,652	
Transfers In	18	4,015,653	4,031,920	3,634,552	
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	140,709	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	107,351,136	102,043,239	162,175,717	
Beginning Fund Balance	22	44,598,983	92,497,799	52,250,037	
Total Resources	23	151,950,119	194,541,038	214,425,754	
*Instruction	24	53,949,311	52,830,903	48,718,683	% 5.2
Student Support Services	25	2,437,460	2,366,466	2,120,329	
Instructional Staff Support Services	26	2,899,866	2,816,715	2,318,944	
General Administration	27	1,597,071	1,559,172	1,223,142	
School Administration	28	4,532,133	4,401,440	3,634,784	
Business & Central Administration	29	2,075,705	2,011,645	1,600,499	
Plant Operation and Maintenance	30	7,729,816	7,188,822	6,213,176	
Student Transportation	31	3,013,431	2,904,808	2,210,614	
*Total Support Services (lines 25-31)	31A	24,285,482	23,249,068	19,321,488	% 12.1
*Noninstructional Programs	32	3,288,631	3,196,452	2,743,798	% 9.5
Facilities Acquisition and Construction	33	41,690,602	52,285,634	38,452,012	
Debt Service (Principal, interest, fiscal charges)	34	11,384,470	11,393,820	6,244,652	
AEA Support - Direct to AEA	35	3,116,579	2,904,258	2,786,509	
*Total Other Expenditures (lines 33-35)	35A	56,191,651	66,583,712	47,483,173	% 8.8
Total Expenditures	36	137,715,075	145,860,135	118,267,142	
Transfers Out	37	3,967,395	3,981,920	3,634,552	
Other Uses	38	100,000	100,000	26,261	
Total Expenditures, Transfers Out & Other Uses	39	141,782,470	149,942,055	121,927,955	
Ending Fund Balance	40	10,167,649	44,598,983	92,497,799	
Total Requirements	41	151,950,119	194,541,038	214,425,754	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.27920			

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

CEDAR FALLS School District
Fiscal Year July 1, 2022 - June 30, 2023

The CEDAR FALLS School District will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/24/2023 05:30 PM

Contact: Denelle Gonnerman

Phone: (319) 553-2433

Meeting Location: City of Cedar Falls City Hall 220 Clay Street, Cedar Falls, IA 50613

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

EXPENDITURES	Total Budget as Certified or Last Amended	Amendment Increase	Total Budget After Current Amendment	Reason
Instruction	50,838,541	1,992,362	52,830,903	Reading curriculum, High School equipment
Total Support Services	23,061,508	187,560	23,249,068	Increase in operational expense
Noninstructional Programs	2,970,515	225,937	3,196,452	Supply/food cost increase
Total Other Expenditures	61,538,481	5,045,231	66,583,712	Natatorium construction, 27th St
Total	138,409,045	7,451,090	145,860,135	

Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Cedar Falls Board of Education
- **Length:** Five Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012/July 1, 2022
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

Fiscal Year	Tax Rate	Authorized	Expenditures (Period 12/Cash)
2004	\$1.60820	\$1,638,788	\$1,587,615
2005	\$1.55223	\$1,705,975	\$1,857,162
2006	\$1.60514	\$1,799,274	\$1,909,301
2007	\$1.57633	\$1,848,559	\$2,170,317
2008	\$1.59956	\$1,924,948	\$1,939,159
2009	\$1.56662	\$2,030,909	\$1,769,883
2010	\$1.55373	\$2,085,833	\$1,845,309
2011	\$1.54966	\$2,100,082	\$1,940,741
2012	\$1.53540	\$2,141,556	\$2,087,487
2013	\$1.45118	\$2,234,359	\$2,046,674
2014	\$1.29271	\$2,373,016	\$2,048,874
2015	\$1.27486	\$2,399,326	\$2,070,644
2016	\$1.28531	\$2,445,002	\$2,294,466
2017	\$1.29153	\$2,549,357	\$2,078,673
2018	\$1.30615	\$2,658,848	\$2,255,805
2019	\$1.28548	\$2,681,624	\$2,408,548
2020	\$1.28029	\$2,780,076	\$2,322,348
2021	\$1.29370	\$2,873,016	\$2,491,734
2022	\$1.27767	\$2,929,113	\$3,441,089
Re-estimated 2023*	\$1.03427	\$3,051,949	\$3,051,949

**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

Year	State			District		
	RPDCP	Growth \$	Growth %	RPDCP	Growth \$	Growth %
1987-88	\$2,585	\$87	3.5%	\$2,592	\$262,367	2.00%
1988-89	\$2,678	\$93	3.6%	\$2,685	\$363,693	2.72%
1989-90	\$2,778	\$100	3.7%	\$2,785	\$351,000	2.55%
1990-91	\$2,979	\$201	7.2%	\$2,986	\$1,066,208	7.56%
1991-92	\$3,203	\$126	4.2%	\$3,210	\$864,328	5.70%
1992-93	\$3,336	\$133	4.2%	\$3,343	\$710,206	4.44%
1993-94	\$3,406	\$70	2.1%	\$3,413	\$277,102	1.66%
1994-95	\$3,503	\$97	2.8%	\$3,510	\$221,623	1.30%
1995-96	\$3,626	\$123	3.5%	\$3,633	\$612,170	3.55%
1996-97	\$3,746	\$120	3.3%	\$3,753	\$356,709	2.00%
1997-98	\$3,877	\$131	3.5%	\$3,884	\$209,606	1.15%
1998-99	\$4,013	\$136	3.5%	\$4,020	\$228,176	1.24%
1999-00*	\$4,171	\$158	3.9%	\$4,178	\$32,322	0.17%
2000-01	\$4,338	\$167	4.0%	\$4,345	\$232,589	1.24%
2001-02	\$4,512	\$174	4.0%	\$4,519	\$368,447	1.93%
2002-03	\$4,557	\$45	1.0%	\$4,564	(\$401,189)	-2.06%
2003-04	\$4,648	\$91	2.0%	\$4,655	\$22,011	0.11%
2004-05	\$4,741	\$93	2.0%	\$4,748	\$477,918	2.46%
2005-06	\$4,931	\$190	4.0%	\$4,938	\$1,139,311	5.72%
2006-07	\$5,128	\$197	4.0%	\$5,135	\$759,999	3.61%
2007-08	\$5,333	\$205	4.0%	\$5,340	\$1,084,069	4.97%
2008-09	\$5,546	\$213	4.0%	\$5,553	\$1,325,503	5.78%
2009-10**	\$5,775	\$222	4.0%	\$5,775	\$955,814	3.94%
2010-11	\$5,890	\$115	2.0%	\$5,890	\$1,027,133	4.08%
2011-12***	\$5,890	\$0	0.0%	\$5,890	\$1,781,725	6.79%
2012-13	\$6,008	\$118	2.0%	\$6,008	\$721,468	2.58%
2013-14+	\$6,128	\$120	2.0%	\$6,128	\$1,070,136	3.73%
2014-15	\$6,373	\$245	4.0%	\$6,373	\$1,170,257	3.93%
2015-16	\$6,453	\$80	1.25%	\$6,453	\$699,763	2.26%
2016-17	\$6,598	\$145	2.25%	\$6,598	\$1,586,115	5.26%
2017-18	\$6,671	\$73	1.11%	\$6,671	\$1,000,547	3.00%
2018-19++	\$6,738	\$67	1.00%	\$6,738	\$343,343	1.00%
2019-20	\$6,880	\$142	2.06%	\$6,880	\$1,357,042	3.91%
2020-21	\$7,048	\$158	2.30%	\$7,048	\$1,822,939	5.10%
2021-22	\$7,227	\$169	2.40%	\$7,227	\$1,575,776	4.16%
2022-23	\$7,413	\$181	2.50%	\$7,413	\$1,825,872	4.60%
2023-24	\$7,635	\$222	3.00%	\$7,635	\$886,689	2.15%

Ten Year Average	\$6,904	\$148	2.19%	\$6,904	\$1,226,834	3.54%
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* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies

++ Includes budget guarantee funding

Allowable Growth "New Money" Comparison with Similar Size Schools

State Rank	School District	10/1/2021 Enrollment	2022/23 RPDC	10/1/2022 Enrollment	2023/24 RPDC	Dollar Growth	Percent Growth	Per Pupil Growth	Enrollment Change
11	W. DSM	8,774.5	\$65,045,369	8,678.6	\$66,261,111	\$1,215,742	1.87%	\$140.09	(95.9)
12	Linn-Marr	7,579.3	\$56,185,351	7,685.5	\$58,678,793	\$2,493,442	4.44%	\$324.43	106.2
13	Southeast Polk	7,024.1	\$52,069,653	7,211.0	\$55,055,985	\$2,986,332	5.74%	\$414.14	186.9
14	Johnston	6,986.9	\$51,793,890	6,984.8	\$53,328,948	\$1,535,058	2.96%	\$219.77	(2.1)
15	Pleasant Valley	5,423.6	\$40,736,660	5,556.8	\$42,970,734	\$2,234,074	5.48%	\$402.04	133.2
16	Cedar Falls	5,565.8	\$41,259,275	5,520.1	\$42,145,964	\$886,689	2.15%	\$160.63	(45.7)
17	Marshalltown	5,287.4	\$39,227,221	5,374.9	\$41,069,611	\$1,842,390	4.70%	\$342.78	87.5
18	College	5,130.9	\$38,035,362	5,147.9	\$39,304,217	\$1,268,855	3.34%	\$246.48	17.0
19	Ottumwa	4,871.8	\$36,114,653	5,067.1	\$38,687,309	\$2,572,656	7.12%	\$507.72	195.3
20	Muscatine	4,604.5	\$34,233,576	4,574.8	\$34,928,598	\$695,022	2.03%	\$151.92	(29.7)
21	Ames	4,484.4	\$33,489,499	4,439.6	\$34,140,524	\$651,025	1.94%	\$146.64	(44.8)

Average \$44,380,955 6,022.0 \$46,051,981 \$1,671,026 3.80% \$277.88 46.17

Allowable Growth Percentage for 2022/23 2.50%
 2022/23 State Regular Program Growth per Pupil \$181

**Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx**

Budget Year	Cedar Falls CSD	% Up / Down	Cedar Falls TIF	% Up / Down	Total
1993	\$543,314,077	5.47%	\$650,496	404.93%	\$543,964,573
1994	\$551,544,597	1.51%	\$1,378,148	111.86%	\$552,922,745
1995	\$575,115,871	4.27%	\$4,168,870	202.50%	\$579,284,741
1996	\$663,511,657	15.37%	\$5,307,948	27.32%	\$668,819,605
1997	\$615,064,457	-7.30%	\$6,782,515	27.78%	\$621,846,972
1998	\$629,791,801	2.39%	\$7,868,351	16.01%	\$637,660,152
1999	\$690,594,785	9.65%	\$18,397,551	133.82%	\$708,992,336
2000	\$726,511,786	5.20%	\$22,792,830	23.89%	\$749,304,616
2001	\$812,430,965	11.83%	\$39,796,450	74.60%	\$852,227,415
2002	\$843,579,373	3.83%	\$48,753,438	22.51%	\$892,332,811
2003	\$898,718,378	6.54%	\$52,254,879	7.18%	\$950,973,257
2004	\$924,298,575	2.85%	\$69,075,404	32.19%	\$993,373,979
2005	\$1,013,637,612	9.67%	\$106,943,234	54.82%	\$1,120,580,846
2006	\$1,028,905,553	1.51%	\$125,933,694	17.76%	\$1,154,839,247
2007	\$1,089,243,485	5.86%	\$153,510,211	21.90%	\$1,242,753,696
2008	\$1,126,725,623	3.44%	\$159,055,914	3.61%	\$1,285,781,537
2009	\$1,216,494,959	7.97%	\$186,995,589	17.57%	\$1,403,490,548
2010	\$1,271,227,864	4.50%	\$210,097,130	12.35%	\$1,481,324,994
2011	\$1,312,810,513	3.27%	\$235,930,459	12.30%	\$1,548,740,972
2012	\$1,394,788,675	6.24%	\$228,952,490	-2.96%	\$1,623,741,165
2013	\$1,539,679,334	10.39%	\$238,279,052	4.07%	\$1,777,958,386
2014	\$1,765,749,164	14.68%	\$69,938,785	-70.65%	\$1,835,687,949
2015	\$1,620,002,240	-8.25%	\$262,029,070	274.65%	\$1,882,031,310
2016	\$1,646,442,620	1.63%	\$255,379,885	-2.54%	\$1,901,822,505
2017	\$1,705,405,959	3.58%	\$268,498,450	5.14%	\$1,973,904,409
2018	\$1,881,942,714	10.35%	\$155,010,642	-42.27%	\$2,036,953,356
2019	\$1,952,212,278	3.73%	\$133,875,589	-13.63%	\$2,086,087,867
2020	\$2,066,808,994	5.87%	\$104,625,052	-21.85%	\$2,171,434,046
2021	\$2,086,876,515	0.97%	\$133,902,299	27.98%	\$2,220,778,814
2022	\$2,080,362,578	-0.31%	\$212,187,379	58.46%	\$2,292,549,957
2023	\$2,180,082,350	4.78%	\$202,188,979	-7.47%	\$2,382,271,329
2024	\$2,191,032,387	0.53%	\$207,302,135	2.41%	\$2,398,334,522

Management Fund

- **Maximum Levy:** None per \$ 1,000 Assessed Valuation
- **Approval:** Board Approved
- **Length:** One Year
- **Iowa Code:** 96.31;279.46
- **Uses:** Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

Fiscal Year	Tax Rate	Authorized	Total Revenue (Period 13/CAR)	Expenditures (Period 13/CAR)
2004	\$0.48686	\$450,004	\$458,748	\$327,653
2005	\$0.44395	\$450,004	\$484,215	\$398,428
2006	\$0.43736	\$450,002	\$511,545	\$488,878
2007	\$0.45903	\$499,995	\$560,441	\$669,003
2008	\$0.44376	\$500,000	\$616,925	\$704,461
2009	\$0.47267	\$575,001	\$665,305	\$562,533
2010	\$0.47198	\$600,000	\$758,699	\$760,318
2011	\$0.55987	\$735,000	\$826,438	\$515,556
2012	\$0.46602	\$650,000	\$772,320	\$533,863
2013	\$0.35722	\$550,000	\$609,979	\$537,336
2014	\$0.25485	\$450,000	\$475,015	\$612,012
2015	\$0.30864	\$499,997	\$593,423	\$656,032
2016	\$0.32191	\$530,006	\$585,224	\$646,823
2017	\$0.29319	\$500,008	\$589,504	\$595,052
2018	\$0.37112	\$698,427	\$756,851	\$617,838
2019	\$0.30688	\$600,000	\$634,040	\$668,117
2020	\$0.24192	\$500,000	\$524,667	\$666,190
2021	\$0.23959	\$500,000	\$521,641	\$738,402
2022	\$0.36051	\$750,000	\$772,495	\$790,628
Re-estimated 2023	\$0.37155	\$810,000	\$823,760	\$960,283

Secure a Future for Education (SAVE) Fund (Formally LOT)

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2051
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

Fiscal Year	Tax Rate	Tax Revenue (Period 13)	Bond/Grant/ Other Rev. (CAR)	Expenditures (Period 13/CAR)
2003	\$0.01	\$3,415,544	\$687,392	\$8,474,658
2004	\$0.01	\$3,575,011	\$141,130	\$1,250,748
2005	\$0.01	\$3,418,807	\$320,489	\$3,983,234
2006	\$0.01	\$4,090,224	\$5,266,674	\$8,410,618
2007	\$0.01	\$3,839,801	\$260,884	\$2,431,454
2008	\$0.01	\$4,376,493	\$272,526	\$7,441,392
2009	\$0.01	\$4,516,507	\$10,204,547	\$3,787,828
2010	\$0.01	\$4,514,284	\$243,410	\$13,523,718
2011	\$0.01	\$3,607,002	\$20,545,769	\$15,683,483
2012	\$0.01	\$3,672,221	\$106,027	\$6,760,370
2013	\$0.01	\$4,468,108	\$48,817	\$10,501,447
2014	\$0.01	\$4,227,019	\$10,088,885	\$10,746,677
2015	\$0.01	\$4,613,875	\$35,647	\$4,649,522
2016	\$0.01	\$4,682,586	\$43,034	\$3,116,412
2017	\$0.01	\$4,831,500	\$52,038	\$6,760,544
2018	\$0.01	\$4,791,570	\$1,563,920	\$11,857,860
2019	\$0.01	\$5,259,465	\$1,013,917	\$8,716,685
2020	\$0.01	\$5,424,200	\$10,191,985	\$9,200,435
2021	\$0.01	\$5,358,688	\$32,957,838	\$12,726,085
2022	\$0.01	\$6,558,192	\$57,713	\$34,934,464
Re-estimated 2023	\$0.01	\$6,601,392	\$413,061	\$7,824,868

Physical Plant & Equipment Levy

- **Maximum Levy:** \$1.67 per \$ 1,000 Assessed Valuation
- **Approval:** \$1.34 Majority Voter Election. .33 Board Approved
- **Length:** Ten Years - Renewed for Ten Additional Years on 12/6/2016
- **Beginning Date:** July 1, 2008/July 1, 2018
- **Iowa Code:** 298.2, 298.3
- **Uses:** "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

Fiscal Year	Board Rate	Authorized	Voted Rate	Authorized	Total Revenue (Period 13/CAR)	Total Expenditures (Period 13/CAR)
2005	\$0.33000	\$369,792	\$0.67000	\$750,789	\$1,134,305	\$934,909
2006	\$0.33000	\$381,097	\$0.67000	\$773,742	\$1,281,124	\$1,697,943
2007	\$0.33000	\$410,109	\$0.67000	\$832,645	\$1,354,344	\$1,110,960
2008	\$0.33000	\$424,308	\$0.67000	\$861,474	\$1,494,447	\$675,772
2009	\$0.32897	\$461,706	\$1.33583	\$1,874,825	\$2,386,386	\$1,210,177
2010	\$0.33000	\$488,837	\$1.34000	\$1,984,975	\$2,640,529	\$2,104,999
2011	\$0.33000	\$511,085	\$1.34000	\$2,075,313	\$2,889,746	\$3,491,716
2012	\$0.33000	\$535,835	\$1.34000	\$2,175,813	\$2,901,876	\$3,849,017
2013	\$0.33000	\$586,726	\$1.34000	\$2,382,464	\$3,237,551	\$2,100,266
2014	\$0.33000	\$605,777	\$1.34000	\$2,459,822	\$3,741,544	\$3,276,279
2015	\$0.33000	\$621,070	\$1.34000	\$2,521,922	\$3,228,462	\$2,733,926
2016	\$0.33000	\$627,601	\$1.34000	\$2,548,442	\$3,280,567	\$2,890,826
2017	\$0.33000	\$651,388	\$1.34000	\$2,645,032	\$3,451,837	\$2,802,596
2018	\$0.33000	\$672,195	\$1.34000	\$2,729,517	\$3,898,564	\$3,894,860
2019	\$0.33000	\$688,409	\$1.34000	\$2,795,348	\$3,732,705	\$3,729,577
2020	\$0.33000	\$716,573	\$1.34000	\$2,909,722	\$3,779,096	\$3,704,555
2021	\$0.33000	\$732,857	\$1.34000	\$2,975,844	\$3,976,188	\$3,499,362
2022	\$0.33000	\$756,541	\$1.34000	\$3,072,017	\$4,070,281	\$3,153,791
Re-estimated 2023	\$0.33000	\$786,150	\$1.34000	\$3,192,244	\$4,052,394	\$7,359,286

Debt Service Fund

- **Maximum Levy:** \$4.05 per \$1,000 Assessed Valuation
- **Approval:** 60% Voter Approved
- **Length:** No more than 20 years for each voter approved issue
- **Iowa Code:** 298.18, 298A.10
- **Uses:** Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

Fiscal Year	Tax Rate	Authorized	Total Revenue	Bond/Grant/ Other Rev. (CAR)	Total Transfers (Period 13/CAR)	Expenditures (Period 13/CAR)
2004	\$0.00000	\$0	\$0		\$0	\$0
2005	\$0.00000	\$0	\$0		\$0	\$0
2006	\$0.00000	\$0	\$0		\$116,867	\$116,867
2007	\$0.00000	\$0	\$0		\$175,400	\$175,400
2008	\$0.00000	\$0	\$0		\$5,175,400	\$5,175,400
2009	\$0.00000	\$0	\$0		\$132,700	\$132,700
2010	\$0.00000	\$0	\$0		\$265,400	\$265,400
2011	\$0.00000	\$0	\$0		\$10,265,450	\$10,265,450
2012	\$0.00000	\$0	\$0		\$1,835,232	\$1,835,232
2013	\$0.00000	\$0	\$0		\$1,770,141	\$1,770,141
2014	\$0.00000	\$0	\$4,010		\$3,272,269	\$3,276,279
2015	\$0.00000	\$0	\$6,567		\$3,272,275	\$3,278,841
2016	\$0.00000	\$0	\$5,086		\$2,775,355	\$2,780,441
2017	\$0.00000	\$0	\$5,262	\$15,580,000	\$4,979,119	\$20,564,381
2018	\$1.18791	\$2,419,717	\$2,500,834	\$0	\$3,557,800	\$5,737,435
2019	\$1.16160	\$2,423,200	\$2,494,849	\$0	\$2,342,830	\$5,135,825
2020	\$1.21290	\$2,434,800	\$2,497,698	\$0	\$3,476,480	\$5,926,353
2021	\$1.08246	\$2,403,900	\$2,483,750	\$0	\$4,799,851	\$7,335,818
2022	\$1.03435	\$2,371,300	\$60,722	\$70,080,173	\$3,608,938	\$5,983,338

Cedar Falls Community School District
Property Tax Rate History
10-Apr-23

Operating Fund:	2023/24		2022/23		2021/22		2020/21		2019/20	
	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate
Combined District Cost	\$17,327,473	7.90836	\$17,393,937	7.97857	\$16,883,583	8.11569	\$16,800,914	8.05075	\$16,521,714	7.99383
Scale Down/1% Guarantee	\$0	0.00000	\$0	0.00000	\$0	0.00000	\$0	0.00000	\$0	0.00000
SBRC Dropout Prevention	\$1,023,013	0.46691	\$910,603	0.41769	\$961,418	0.46214	\$923,881	0.44271	\$882,274	0.42688
Instructional Support	\$2,460,913	1.02609	\$2,463,917	1.03427	\$2,929,113	1.27767	\$2,873,022	1.29370	\$2,780,065	1.28029
Cash Reserve Levy	\$1,300,765	0.59368	\$2,718,067	1.24677	\$2,148,244	1.03263	\$2,324,642	1.11393	\$2,298,115	1.11191
Sub-total - Operating Fund	\$22,112,164	9.99504	\$23,486,524	10.67730	\$22,922,358	10.88813	\$22,922,459	10.90109	\$22,482,168	10.81291
Management Fund	\$1,100,000	0.50205	\$810,000	0.37155	\$750,000	0.36051	\$500,000	0.23959	\$500,000	0.24192
PPEL Fund - (Regular) (Voted)	\$791,450	0.33000	\$786,150	0.33000	\$756,541	0.33000	\$732,857	0.33000	\$716,573	0.33000
	\$3,213,768	1.34000	\$3,192,244	1.34000	\$3,072,017	1.34000	\$2,975,844	1.34000	\$2,909,722	1.34000
Debt Service	\$7,463,875	3.11211	\$7,432,700	3.12001	\$2,371,300	1.03435	\$2,403,900	1.08246	\$2,434,800	1.12129
Grand Total	\$34,681,257	15.27920	\$35,707,618	15.83886	\$29,872,216	13.95299	\$29,535,060	13.89314	\$29,043,263	13.84612
Taxable Valuation less TIF incl. Gas & Electric	\$2,191,032,387		\$2,180,082,350		\$2,080,362,578		\$2,086,876,515		\$2,066,808,994	
Next Year % Increase	0.50%	4.79%	4.79%	-0.31%	-0.31%	0.97%	0.97%	5.87%	5.87%	
5 Yr. Cumulative % Increase	6.01%	11.67%	11.67%	10.54%	10.54%	22.37%	22.37%	25.53%	25.53%	
Taxable Valuation less TIF w/o Gas & Electric	\$2,184,091,275		\$2,172,684,843		\$2,073,842,468		\$2,079,343,752		\$2,058,632,195	
TIF Valuation	\$207,302,135		\$202,188,979		\$212,187,379		\$133,902,299		\$104,625,052	
Total Valuation w/ TIF	\$2,398,334,522		\$2,382,271,329		\$2,292,549,957		\$2,220,778,814		\$2,171,434,046	
Yearly Tax Val. w/ TIF % Inc.	0.67%	3.91%	3.91%	3.23%	3.23%	2.27%	2.27%	4.09%	4.09%	
Cumulative 10 Yr. % Inc.	27.43%	33.99%	33.99%	28.94%	28.94%	36.77%	36.77%	40.21%	40.21%	
Cumulative 10 Yr. Avg. Inc.	2.74%	3.40%	3.40%	2.89%	2.89%	3.68%	3.68%	4.02%	4.02%	

**Taxation Rate Comparison
25 Largest Schools In Iowa
2022/23 Tax Rates**

All Funds Tax Levy Rank

District	General	Mgt.	PPEL	Playground	Debt	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Marshalltown	14.35840	2.02990	1.00000	0.13500	0.33750	17.86080	1	5,374.9	17	15
Waukee	12.00460	0.12200	1.67000	0.00000	4.00600	17.80260	2	13,153.9	6	49
Johnston	11.13530	1.10070	1.67000	0.00000	3.84560	17.75160	3	6,984.8	14	24
Linn-Mar	12.43700	0.94000	1.67000	0.13500	2.17680	17.35880	4	7,685.5	12	23
Ankeny	12.36850	0.42230	1.67000	0.00000	2.59000	17.05080	5	12,671.4	7	30
College	9.43820	2.12160	1.00000	0.00000	4.05000	16.60980	6	5,147.9	18	40
Council Bluffs	13.46390	0.62990	1.67000	0.00000	0.49000	16.25380	7	8,707.7	10	46
Ft. Dodge	11.01980	0.86550	1.47470	0.00000	2.54600	15.90600	8	3,561.0	25	52
Cedar Falls	10.67730	0.37160	1.67000	0.00000	3.12000	15.83890	9	5,520.1	16	55
Davenport	13.03950	0.88770	1.67000	0.00000	0.00000	15.59720	10	14,164.5	5	61
Clinton	10.71450	1.08110	1.08000	0.00000	2.70000	15.57560	11	3,604.2	24	90
Southeast Polk	10.31710	1.32270	1.67000	0.00000	2.13280	15.44260	12	7,211.0	13	66
Des Moines	11.18000	2.35940	1.67000	0.13500	0.00000	15.34440	13	30,773.9	1	69
Iowa City	10.79080	0.75080	1.67000	0.00000	1.72220	14.93380	14	14,439.8	4	79
Cedar Rapids	11.48440	1.57530	1.67000	0.00000	0.00000	14.72970	15	15,959.3	2	85
Ames	8.10040	0.46730	1.67000	0.00000	4.04850	14.28620	16	4,439.6	21	103
Ottumwa	10.41360	1.88510	1.67000	0.13500	0.00000	14.10370	17	5,067.1	19	110
Dubuque	11.42410	1.48830	1.00000	0.00000	0.00000	13.91240	18	10,064.1	9	120
Burlington	10.82610	1.68920	1.00000	0.00000	0.00000	13.51530	19	3,860.2	23	207
Pleasant Valley	10.71420	1.07620	1.67000	0.00000	0.00000	13.46040	20	5,556.8	15	138
Muscatine	11.03840	0.71390	1.67000	0.00000	0.00000	13.42230	21	4,574.8	20	139
Waterloo	11.30740	1.05500	1.00000	0.00000	0.00000	13.36240	22	10,672.3	8	142
West Des Moines	10.78980	0.56320	1.67000	0.13500	0.00000	13.15800	23	8,678.6	11	152
Sioux City	10.92100	1.19750	0.33000	0.00000	0.00000	12.44850	24	14,839.5	3	186
Bettendorf	10.04300	0.66710	1.67000	0.00000	0.00000	12.38010	25	4,017.2	22	234
Average	11.20029	1.09533	1.45099	0.02700	1.35062	15.12423				

Cedar Falls ranked 9th in overall tax rate when compared to the 25 largest school districts in FY2023.
327 School Districts for FY2023.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2022/23 Tax Rates**

General Fund Tax Levy Rank

District	Combined Dist. Cost	Cash Reserve Levy	Inst. Support Levy	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Marshalltown	9.62810	3.16710	1.56320	14.35840	1	5,374.9	17	2
Council Bluffs	9.77050	2.06780	1.62560	13.46390	2	8,707.7	10	5
Davenport	9.26800	2.30350	1.46790	13.03940	3	14,164.5	5	8
Linn-Mar	8.68420	2.26850	1.48440	12.43710	4	7,685.5	12	17
Ankeny	8.70140	2.32650	1.34060	12.36850	5	12,671.4	7	18
Waukee	8.32950	2.48190	1.19320	12.00460	6	13,153.9	6	21
Cedar Rapids	9.03980	2.36410	0.08040	11.48430	7	15,959.3	2	32
Dubuque	9.04310	1.14440	1.23650	11.42400	8	10,064.1	9	35
Waterloo	9.68760	0.09900	1.52080	11.30740	9	10,672.3	8	41
Des Moines	9.69760	0.00000	1.48240	11.18000	10	30,773.9	1	47
Johnston	8.55670	1.35090	1.22760	11.13520	11	6,984.8	14	48
Muscatine	9.02120	0.68740	1.32980	11.03840	12	4,574.8	20	52
Ft. Dodge	9.31570	0.43270	1.27140	11.01980	13	3,561.0	25	53
Sioux City	10.28170	0.00000	0.63930	10.92100	14	14,839.5	3	58
Burlington	9.28520	0.00000	1.54080	10.82600	15	3,860.2	23	61
Iowa City	8.20640	2.52690	0.05760	10.79090	16	14,439.8	4	62
West Des Moines	7.66950	2.16410	0.95620	10.78980	17	8,678.6	11	63
Clinton	9.62690	0.00000	1.08760	10.71450	18	3,604.2	24	67
Pleasant Valley	8.78330	0.56140	1.36960	10.71430	19	5,556.8	15	68
Cedar Falls	8.39630	1.24680	1.03430	10.67740	20	5,520.1	16	70
Ottumwa	9.45490	0.00000	0.95870	10.41360	21	5,067.1	19	83
Southeast Polk	8.68980	1.31490	0.31240	10.31710	22	7,211.0	13	90
Bettendorf	8.75260	0.00000	1.29050	10.04310	23	4,017.2	22	22
College	8.26370	0.00000	1.17450	9.43820	24	5,147.9	18	154
Ames	7.42880	0.48170	0.18990	8.10040	25	4,439.6	21	266

Average	8.94330	1.15958	1.09741	11.20029
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Cedar Falls ranked 20th in general fund tax rate when compared to the 25 largest school districts in FY2023.
327 School Districts for FY2023.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2022/23 Tax Rates**

Assessed Valuation per Student Rank

District	Net Value per Pupil w/o TIF	25 Largest School Valuation/ Student Rank	Statewide Assessed Valuation per Student Rank	Oct. 1 Certified Enrollment	Oct. 1 Certified Enrollment	General Fund Levy	25 Largest Schools GF Tax Levy Rank
Ames	\$691,903	1	49	4,439.6	21	8.10040	266
West Des Moines	\$606,305	2	79	8,678.6	11	10.78980	63
Iowa City	\$481,118	3	152	14,439.8	4	10.79090	62
College	\$466,738	4	161	5,147.9	18	9.43820	154
Waukee	\$422,396	5	196	13,153.9	6	12.00460	21
Bettendorf	\$407,702	6	207	4,017.2	22	10.04310	22
Dubuque	\$398,349	7	215	10,064.1	9	11.42400	35
Cedar Falls	\$391,693	8	221	5,520.1	16	10.67740	70
Ankeny	\$378,485	9	238	12,671.4	7	12.36850	18
Johnston	\$374,504	10	242	6,984.8	14	11.13520	48
Cedar Rapids	\$369,491	11	246	15,959.3	2	11.48430	32
Pleasant Valley	\$365,796	12	255	5,556.8	15	10.71430	68
Davenport	\$347,084	13	265	14,164.5	5	13.03940	8
Southeast Polk	\$322,895	14	280	7,211.0	13	10.31710	90
Linn-Mar	\$322,817	15	281	7,685.5	12	12.43710	17
Ft. Dodge	\$316,057	16	283	3,561.0	25	11.01980	53
Muscatine	\$304,200	17	289	4,574.8	20	11.03840	52
Council Bluffs	\$292,226	18	297	8,707.7	10	13.46390	5
Des Moines	\$284,157	19	306	30,773.9	1	11.18000	47
Waterloo	\$266,267	20	312	10,672.3	8	11.30740	41
Burlington	\$256,941	21	316	3,860.2	23	10.82600	61
Clinton	\$256,071	22	317	3,604.2	24	10.71450	67
Marshalltown	\$221,279	23	321	5,374.9	17	14.35840	2
Sioux City	\$210,617	24	326	14,839.5	3	10.92100	58
Ottumwa	\$185,110	25	327	5,067.1	19	10.41360	83

Average	\$357,608
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Cedar Falls ranked 8th in overall assessed valuation per student when compared to the 25 largest school districts in FY2023. 327 School Districts for FY2023.

**Cedar Falls Community School District
Comparison of Property Tax Amounts**

Assessed Value of Property	Rollback	District Tax Rate	Gross Tax Amount	Est. Homestead Tax Credit 45.89%	Net District Property Tax	Change
<u>Residential</u>						
Current 2022/23 Levy						
\$100,000	x	0.541302	x	0.01583886	=	\$857.36 - \$71.38 = \$785.98
\$150,000	x	0.541302	x	0.01583886	=	\$1,286.04 - \$71.38 = \$1,214.66
\$200,000	x	0.541302	x	0.01583886	=	\$1,714.72 - \$71.38 = \$1,643.34
\$250,000	x	0.541302	x	0.01583886	=	\$2,143.40 - \$71.38 = \$2,072.02
\$300,000	x	0.541302	x	0.01583886	=	\$2,572.08 - \$71.38 = \$2,500.70
Proposed 2023/24 Levy						
\$100,000	x	0.546501	x	0.0152792	=	\$835.01 - \$71.38 = \$763.63 (\$22.35)
\$150,000	x	0.546501	x	0.0152792	=	\$1,252.51 - \$71.38 = \$1,181.13 (\$33.53)
\$200,000	x	0.546501	x	0.0152792	=	\$1,670.02 - \$71.38 = \$1,598.64 (\$44.70)
\$250,000	x	0.546501	x	0.0152792	=	\$2,087.52 - \$71.38 = \$2,016.14 (\$55.88)
\$300,000	x	0.546501	x	0.0152792	=	\$2,505.03 - \$71.38 = \$2,433.65 (\$67.05)
<u>Commercial/Industrial</u>						
Current 2022/23 Levy						
\$300,000	x	0.900000	x	0.01583886	=	\$4,276.49 - \$0.00 = \$4,276.49
\$400,000	x	0.900000	x	0.01583886	=	\$5,701.99 - \$0.00 = \$5,701.99
\$500,000	x	0.900000	x	0.01583886	=	\$7,127.49 - \$0.00 = \$7,127.49
Proposed 2023/24 Levy						
\$300,000	x	0.900000	x	0.0152792	=	\$4,125.38 - \$0.00 = \$4,125.38 (\$151.11)
\$400,000	x	0.900000	x	0.0152792	=	\$5,500.51 - \$0.00 = \$5,500.51 (\$201.48)
\$500,000	x	0.900000	x	0.0152792	=	\$6,875.64 - \$0.00 = \$6,875.64 (\$251.85)
<u>Multi-Residential (FY24 falls under the Residential classification)</u>						
Current 2022/23 Levy						
\$300,000	x	0.675000	x	0.01583886	=	\$3,207.37 - \$0.00 = \$3,207.37
\$400,000	x	0.675000	x	0.01583886	=	\$4,276.49 - \$0.00 = \$4,276.49
\$500,000	x	0.675000	x	0.01583886	=	\$5,345.62 - \$0.00 = \$5,345.62
Proposed 2023/24 Levy						
\$300,000	x	0.546501	x	0.0152792	=	\$2,505.03 - \$0.00 = \$2,505.03 (\$702.34)
\$400,000	x	0.546501	x	0.0152792	=	\$3,340.04 - \$0.00 = \$3,340.04 (\$936.45)
\$500,000	x	0.546501	x	0.0152792	=	\$4,175.05 - \$0.00 = \$4,175.05 (\$1,170.57)
<u>Ag Land</u>						
Acres	Crop Suitability Rating (avg)	Multiplier Rate	Ag land taxable amt.	District Tax Rate	Gross District Property Taxes	Change
Current 2022/23 Levy						
240	x	75.76	x	10.129	=	184,169.53 x 0.01583886 = \$2,917.04
360	x	75.76	x	10.129	=	276,254.29 x 0.01583886 = \$4,375.55
480	x	75.76	x	10.129	=	368,339.06 x 0.01583886 = \$5,834.07
Proposed 2023/24 Levy						
240	x	75.76	x	10.129	=	184,169.53 x 0.0152792 = \$2,813.96 (\$103.08)
360	x	75.76	x	10.129	=	276,254.29 x 0.0152792 = \$4,220.94 (\$154.61)
480	x	75.76	x	10.129	=	368,339.06 x 0.0152792 = \$5,627.93 (\$206.14)

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2023-24 proposed budget be held at 5:30 p.m. on Monday, April 24, 2023, at the City of Cedar Falls City Hall 220 Clay St Cedar Falls, Iowa 50613 as presented.

	2023/24 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$75,076,126	\$22,700,196
Student Activity Fund	\$1,375,621	\$0
Management Fund	\$1,070,440	\$1,100,000
Fiduciary Funds	\$85,000	\$0
Capital Projects	\$23,932,321	\$0
Capital Projects (SAVE)	\$7,469,384	\$0
Physical Plant & Equipment Levy	\$13,998,828	\$4,005,218
Debt Service Fund	\$11,384,470	\$7,463,875
Nutrition Fund	\$3,322,885	\$0
Total	\$137,715,075	\$35,269,289

MOTION

I move that the Cedar Falls Board of Education set 5:30 p.m. Monday, April 24, 2023 at the City of Cedar Falls City Hall, 220 Clay St, Cedar Falls, Iowa, as the time, date and place to hold a public hearing to amend the current 2022-23 school year estimated budget expenditures as presented.

	From	To	Reason
Instruction	\$50,838,541	\$52,830,903	Reading curriculum, high school equipment
Total Support Services	\$23,061,508	\$23,249,068	Increased operational expense
Non-instructional Programs	\$2,970,515	\$3,196,452	Supply/food increased costs
Total Other Expenditures	\$61,538,481	\$66,583,712	Natatorium construction, 27th St