

**FY 2020 Aid and Levy Worksheet
Cedar Falls**

AEA/Dist No. 07 1044

BUDGET ENROLLMENT

	5,237.6	*	1.1	Budget Enrollment (Oct 2018 Budget Enrollment)
	.000	***	1.2	Audited Change in Oct 2017 Certified Enrollment
X	6,738		1.3	FY19 Regular Program District Cost Per Pupil (Line 2.3 - FY19 Aid & Levy)
=	0		1.4	Enrollment Audit Adjustment
	5,894		1.5	FY19 Regular Program Foundation Cost Per Pupil
X	.000	***	1.6	Audited Change in Oct 2017 Certified Enrollment (Line 1.2)
=	0		1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,738		2.1	FY19 Regular Program District Cost Per Pupil (Line 1.3)
+	139		2.2	FY20 Regular Program Supplemental State Aid Amount Per Pupil
=	6,880		2.3	FY20 Regular Program District Cost Per Pupil - Minimum of \$6,880
	568.75	**	2.4	FY19 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY19 Aid & Levy)
+	11.95	**	2.5	FY20 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	580.70	**	2.6	FY20 Teacher Salary Supplement Cost Per Pupil
	67.53	**	2.7	FY19 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY19 Aid & Levy)
+	1.35	**	2.8	FY20 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	68.88	**	2.9	FY20 Professional Development Supplement Cost Per Pupil
	67.40	**	2.10	FY19 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY19 Aid & Levy)
+	1.47	**	2.11	FY20 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	68.87	**	2.12	FY20 Early Intervention Supplement Cost Per Pupil
	326.50	**	2.13	FY19 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY19 Aid & Levy)
+	6.73	**	2.14	FY20 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	333.23	**	2.15	FY20 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	213.84	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	179.69	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	290.44	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	683.97	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	5,237.6	*	3.5	Budget Enrollment (Line 1.1)
=	5,921.57	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	5,921.57	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	46.760	***	3.9	Supplementary Weighting - Sharing
+	18.654	***	3.10	Supplementary Weighting - At-Risk Formula
+	23.54	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	88.954	***	3.13	Total Supplementary Weighting
+	5,921.57	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	6,010.524	***	3.15	District Weighted Enrollment
-	683.97	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	5,326.554	***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	6,880		4.1	FY20 Regular Program District Cost Per Pupil (Line 2.3)
X	5,237.6	*	4.2	Budget Enrollment (Line 1.1)
=	36,034,688		4.3	FY20 Regular Program District Cost without Adjustment
	34,549,095		4.4	FY19 Regular Program District Cost (Line 4.3 - FY19 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	34,894,586		4.6	101% of FY19 Regular Program District Cost
-	36,034,688		4.7	FY20 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY20 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	6,880		4.9	FY20 Regular Program District Cost Per Pupil (Line 2.3)
X	88,954	***	4.10	Total Supplementary Weighting (Line 3.13)
=	612,004		4.11	District Cost for Supplementary Weighting
	6,880		4.12	FY20 Regular Program District Cost Per Pupil (Line 2.3)
X	683.97	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	4,705,714		4.14	Special Education Instruction District Cost
	580.70	**	4.15	FY20 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	5,237.6	*	4.16	Budget Enrollment (Line 1.1)
=	3,041,474		4.17	Unadjusted Teacher Salary Supplement District Cost
	2,916,266		4.18	FY19 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY19 Aid & Levy)
-	3,041,474		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	3,041,474		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	3,041,474		4.22	Teacher Salary Supplement District Cost
	68.88	**	4.23	FY20 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	5,237.6	*	4.24	Budget Enrollment (Line 1.1)
=	360,766		4.25	Unadjusted Professional Development Supplement District Cost
	346,260		4.26	FY19 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY19 Aid & Levy)
-	360,766		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	360,766		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	360,766		4.30	Professional Development Supplement District Cost
	68.87	**	4.31	FY20 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	5,237.6	*	4.32	Budget Enrollment (Line 1.1)
=	360,714		4.33	Unadjusted Early Intervention Supplement District Cost
	345,594		4.34	FY19 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY19 Aid & Levy)
-	360,714		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	360,714		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	360,714		4.38	Early Intervention Supplement District Cost
	333.23	**	4.39	FY20 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	5,237.6	*	4.40	Budget Enrollment (Line 1.1)
=	1,745,325		4.41	Unadjusted Teacher Leadership Supplement District Cost
	1,674,129		4.42	FY19 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY19 Aid & Levy)
-	1,745,325		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	1,745,325		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	1,745,325		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	305.29	**	4.47	AEA Special Ed Support Cost Per Pupil
X	5,921.57	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	1,807,796		4.49	AEA Special Ed Support District Cost without Adjustment
	1,741,685		4.50	FY19 AEA Special Ed Support Dist Cost (Line 4.49 - FY19 Aid & Levy)
+	0		4.51	FY19 AEA Special Ed Support Adjustment (Line 4.54 - FY19 Aid & Levy)
=	1,741,685		4.52	FY19 Total AEA Special Ed Support District Cost
-	1,807,796		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	5,237.6	*	4.55	Budget Enrollment (Line 1.1)
+	293		4.56	Resident Accredited Nonpublic Students
-	1.2	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	5,529		4.58	Total Enrollment Served - AEA Media and Ed Services
X	56.52	**	4.59	FY20 AEA Media Cost Per Pupil
=	312,499		4.60	AEA Media Services District Cost
	5,529		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	63.07	**	4.62	FY20 AEA Ed Services Cost Per Pupil
=	348,714		4.63	AEA Ed Services District Cost
	0.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	305.29	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	38.42	**	4.67	FY20 AEA Teacher Salary Supplement District Cost Per Pupil
X	5,921.57	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	227,507		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	219,981		4.70	FY19 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY19 Aid & Levy)
-	227,507		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	227,507		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	227,507		4.74	AEA Teacher Salary Supplement District Cost
	4.42	**	4.75	FY20 Professional Development Supplement District Cost Per Pupil
X	5,921.57	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	26,173		4.77	Unadjusted AEA Professional Development Supplement District Cost
	25,322		4.78	FY19 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY19 Aid & Levy)
-	26,173		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	26,173		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	26,173		4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	36,034,688		5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0		5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	612,004		5.3	District Cost for Supplementary Weighting (Line 4.11)
+	4,705,714		5.4	Special Education Instruction District Cost (Line 4.14)
+	3,041,474		5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	360,766		5.6	Professional Development Supplement District Cost (Line 4.30)
+	360,714		5.7	Early Intervention Supplement District Cost (Line 4.38)
+	1,745,325		5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	1,807,796		5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0		5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	312,499		5.11	AEA Media Services District Cost (Line 4.60)
+	348,714		5.12	AEA Ed Services District Cost (Line 4.63)
+	0		5.13	AEA Sharing District Cost (Line 4.66)
+	227,507		5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	26,173		5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	66,618		5.16	AEA Statewide State Aid Reduction
+	882,274		5.17	FY20 SBRC Modified Supplemental Amount - Dropout
+	0		5.18	Enrollment Audit Adjustment (Line 1.4)
=	50,399,030		5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	2,066,808,994		6.1	2018 Taxable Valuation with Gas & Electric Utilities
X	5.40000		6.2	Uniform Levy Rate
=	11,160,769		6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	43,134		6.4	Uniform Levy Utility Replacement Paid FY19
-	42,418		6.5	Uniform Levy Utility Replacement Budgeted FY19
=	716		6.6	Uniform Levy Utility Replacement Adjustment
+	11,160,769		6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	11,161,485		6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	537,871,425		6.9	2018 Commercial & Industrial 100% Valuation
-	479,968,015		6.10	2018 Commercial & Industrial Taxable Valuation (90% Rollback)
=	57,903,410		6.11	2018 Commercial & Industrial Valuation Reduction
X	5.40000		6.12	Uniform Levy Rate (Line 6.2)
=	312,678		6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	283,471		6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	287,683		6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY19 Aid & Levy)
=	(4,212)		6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	312,678		6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	308,466		6.18	Total Uniform Levy C&I State Replacement Adjustment
+	11,161,485		6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	11,469,951		6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	6,020		7.1	State Regular Program Foundation Cost Per Pupil
X	5,326,554	***	7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	32,065,855		7.3	District Foundation Dollars without Special Ed
	6,020		7.4	State Special Ed Program Foundation Cost Per Pupil
X	683.97	**	7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	4,117,499		7.6	District Special Ed Foundation Dollars
	238		7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	5,921.57	**	7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	1,409,334		7.9	AEA Foundation Dollars for Special Ed and Sharing
+	227,507		7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	26,173		7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	1,663,014		7.12	Total AEA Foundation Dollars
+	32,065,855		7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	4,117,499		7.14	District Special Ed Foundation Dollars (Line 7.6)
+	0		7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	3,041,474		7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	360,766		7.17	Professional Development Supplement District Cost (Line 4.30)
+	360,714		7.18	Early Intervention Supplement District Cost (Line 4.38)
+	1,745,325		7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	43,354,647		7.20	Total Foundation Dollars
-	11,469,951		7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	31,884,696		7.22	Unadjusted State Foundation Aid
	6,010,524	***	7.23	District Weighted Enrollment (Line 3.15)
X	300		7.24	\$300 Minimum Aid Per Pupil
=	1,803,157		7.25	Minimum Aid
-	31,884,696		7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0		7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

PRESCHOOL FOUNDATION AID

	82.5	*	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,880		7.29	FY20 Regular Program State Cost Per Pupil
=	567,600		7.30	Preschool Foundation Aid
	0.0		7.31	Audited Change in October 2017 Preschool Budget Enrollment
X	6,736		7.32	FY19 Regular Program State Cost Per Pupil
=	0		7.33	Preschool Enrollment Audit Adjustment
+	567,600		7.34	Preschool Foundation Aid (Line 7.30)
=	567,600		7.35	Total Preschool Foundation Aid

ADDITIONAL DOLLAR LEVY

	50,399,030		8.1	Combined District Cost (Line 5.19)
-	43,354,647		8.2	Total Foundation Dollars (Line 7.20)
-	0		8.3	Minimum Aid Adjustment (Line 7.27)
=	7,044,383		8.4	Additional Dollar Levy

PROPERTY TAX ADJUSTMENT AID

	2,066,808,994		8.5	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	1,952,212,278		8.6	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY19 Aid & Levy)
=	114,596,716		8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	1,952,212,278		8.8	2017 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0587		8.9	Increase in Taxable Valuation (to 4 Decimals)
X	37,428		8.10	FY19 Property Tax Adjustment Aid (Line 8.14 - FY19 Aid & Levy)
=	2,197		8.11	Reduction in Property Tax Adjustment Aid
	37,428		8.12	FY19 Property Tax Adjustment Aid (Line 8.10)
-	2,197		8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	35,231		8.14	FY20 Property Tax Adjustment Aid

PROPERTY TAX REPLACEMENT PAYMENT (PTRP)

	860		8.15	FY20 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	110		8.17	Property Tax Replacement Amount Per Pupil
X	6,010,524	***	8.18	District Weighted Enrollment (Line 3.15)
=	661,158		8.19	Property Tax Replacement Payment (PTRP)

ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID

	6,010,524	***	8.20	District Weighted Enrollment (Line 3.15)
X	6,880		8.21	FY20 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	5,169,051		8.23	Adjusted Additional Property Tax Dollar Levy
-	661,158		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	4,507,893		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	2,066,808,994		8.26	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.18109		8.27	Adjusted Additional Property Tax Levy Rate
-	2.90000		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	2,066,808,994		8.30	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0		8.31	FY20 Adjusted Additional Property Tax Levy Aid

PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING

	6,880		8.32	FY20 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	6,010,524	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT

	7,044,383		8.37	Additional Dollar Levy (Line 8.4)
-	35,231		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY18 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY18 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	66,618		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	661,158		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	6,414,612		8.45	Additional Levy before Utility Replacement Adjustment

FINAL STATE FOUNDATION AID

	31,884,696		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	35,231		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY18 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY18 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	66,618		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	661,158		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	567,600		9.11	Total Preschool Foundation Aid (Line 7.35)
=	33,082,067		9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	36,034,688	10.1	FY20 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	36,034,688	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	3,603,469	10.5	Unadjusted Instructional Support Program Dollars
	2,066,808,994	10.6	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	5,237.6 *	10.7	Budget Enrollment (Line 1.1)
=	394,610	10.8	District Taxable Valuation Per Pupil
	361,000	10.9	State Taxable Valuation Per Pupil
/	394,610	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.2287	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	3,603,469	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	824,113	10.14	Unadjusted Instructional Support State Aid
	.00 **	10.15	Instructional Support Income Surtax Rate
X	51,633,557	10.16	District Income Tax Paid in 2017
=	0	10.17	Instructional Support Income Surtax Dollars
	3,603,469	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	824,113	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	2,779,356	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	824,113	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.161	10.23	Prorata Reduction to State Appropriation Amount
=	132,682	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	2,779,356	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	2,912,038	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	36,034,688	11.1	FY20 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00 **	11.4	Ed Improvement Income Surtax Rate
X	51,633,557	11.5	District Income Tax Paid in 2017 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

SECTION 12 IS INTENTIONALLY BLANK

ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	25,525	13.1	Additional Levy Utility Replacement Paid FY19
-	25,102	13.2	Additional Levy Utility Replacement Budgeted FY19
=	423	13.3	Additional Levy Utility Replacement Adjustment
	6,414,612	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	423	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	6,414,189	13.6	Additional Levy Adjusted for Utility Replacement
	716	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	423	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	1,139	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	6,414,189	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	2,066,808,994	13.11	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.10343	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	57,903,410	13.13	2018 Commercial & Industrial Valuation Reduction (Line 6.11)
=	179,699	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	167,750	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	174,869	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY19 A)
=	(7,119)	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	179,699	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	172,580	13.19	Total Additional Levy C&I State Replacement Adjustment
	6,414,189	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	172,580	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	6,241,609	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	308,466	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	172,580	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	481,046	13.25	Total C&I State Replacement Adjustment

**SECTION 14 IS INTENTIONALLY BLANK
SUMMARY OF GENERAL FUND LEVIES**

	11,160,769	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	6,241,609	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	17,402,378	15.3	Total Levy to Fund Combined District Cost
+	2,779,356	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	20,181,734	15.8	Levy to Fund Budget Authority
+	1,898,115	15.9	Cash Reserve Levy - SBRC
+	400,000	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	22,479,849	15.12	Total General Fund Levy
-	2,779,356	15.13	Instructional Support Levy (Line 10.21)
=	19,700,493	15.14	Subtotal General Fund Levy without Instructional Support
/	2,066,808,994	15.15	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	9.53184	15.16	Subtotal General Fund Levy Rate
	2,779,356	15.17	Instructional Support Levy (Line 10.21)
/	2,171,434,046	15.18	2018 Taxable and TIF Valuations with Gas & Electric
=	1.27996	15.19	Instructional Support Levy Rate
+	9.53184	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	10.81180	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	1,807,796	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	312,499	16.3	AEA Media Services District Cost (Line 4.60)
+	348,714	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	227,507	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	26,173	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	66,618	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	2,656,071	16.9	State Payments to AEA
	33,082,067	16.10	State Foundation Aid (Line 9.12)
-	2,656,071	16.11	State Payments to AEA (Line 16.9)
=	30,425,996	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	50,399,030	17.1	Combined District Cost (Line 5.19)
+	5,893,305	17.2	Estimated FY19 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	2,912,038	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	567,600	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	5,843,570	17.8	Estimated FY20 Other Miscellaneous Income
=	65,615,543	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	5,893,305	18.1	Estimated FY19 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	20,181,734	18.3	Levy to Fund Budget Authority (Line 15.8)
+	33,082,067	18.4	State Foundation Aid (Line 9.12)
+	132,682	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	481,046	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	1,139	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	5,843,570	18.10	Estimated FY20 Other Miscellaneous Income (Line 17.8)
=	65,615,543	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)

	2,171,434,046	19.1	2018 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	2,909,722	19.3	Maximum Voted PPEL Dollars
	.00	19.4	Voted PPEL Income Surtax Rate
X	51,633,557	19.5	District Income Tax Paid in 2017 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	2,909,722	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	2,909,722	19.9	Voted PPEL Levy

ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS

	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars
OTHER PROPERTY & UTILITY REPLACEMENT TAXES				
	500,000		21.1	Management
	0		21.2	Amana Library
	716,573		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	2,434,800		21.7	Debt Service

FY 2020 Commercial & Industrial State Replacement Estimate

Cedar Falls

Beginning in FY 2015, Commercial and Industrial property valuations are reduced through a rollback. The rollback is 95% in FY 2015 and 90% in subsequent years. The state is reimbursing local governments, including school districts, for the lost property taxes. This worksheet can be used to estimate those C&I State Replacement payments for budgeting purposes.

Beginning in FY 2018, Commercial and Industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2017. The limitation may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage. The estimated FY 2019 payment amount is included in case you would like to prorate the FY 2020

90%

	Levy Rate from TaxCert page	Estimated C&I Replacement
Subtotal General Fund Levy	9.53184	496,733
+Instructional Support Levy	1.27996	73,988
=Total General Fund Levy	10.81180	570,721
Management	.24192	12,607
Amana Library	.00000	0
Voted Physical Plant & Equipment	1.34000	77,458
Regular Physical Plant & Equipment	.33000	19,076
Reorganization Equalization Levy	.00000	0
Emergency Levy (for Disaster Recovery)	.00000	0
Public Education/Recreation (Playground)	.00000	0
Debt Service	1.12129	64,816
GRAND TOTAL State Replacement Estimate	13.84501	744,678

Difference FY20 vs. FY19 C&I Estimated Payment	12,537
Difference FY20 vs. Average C&I Payment	25,603

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2019-JUNE 30, 2020**

Department of Management - Form S-TX

Cedar Falls

District Number 1044

Total Special Program Funding

Instructional Support (A&L line 10.27)	097	2,912,038
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	2,909,722

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	17,402,378			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	1,898,115			
+Cash Reserve Levy - Other (A&L line 15.10)	4	400,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	19,700,493	9.53184	19,622,553	77,940
+Instructional Support Levy (A&L line 15.13)	7	2,779,356	1.27996	2,768,883	10,473
=Total General Fund Levy (A&L line 15.12)	8	22,479,849	10.81180	22,391,436	88,413
Management	10	500,000	.24192	498,024	1,976
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	2,909,722			
=Subtotal Voted Physical Plant & Equipment	14	2,909,722	1.34000	2,898,765	10,957
+Regular Physical Plant & Equipment	15	716,573	.33000	713,875	2,698
=Total Physical Plant & Equipment	16	3,626,295			
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,434,800	1.12129	2,425,639	9,161
GRAND TOTAL	22	29,040,944	13.84501	28,927,739	113,205

1-1-18 Taxable Valuation WITH Gas & Electric Utilities	2,066,808,994	WITHOUT Gas&Elec	2,058,632,195
1-1-18 Tax Increment Valuation WITH Gas & Electric Utilities	104,625,052	WITHOUT Gas&Elec	104,625,052
1-1-18 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	2,171,434,046	WITHOUT Gas&Elec	2,163,257,247

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2019.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor

Notice of Public Hearing
Proposed Cedar Falls School Budget Summary
Fiscal Year 2019-2020

Department of Management - Form S-PB-8

		Budget 2020	Re-est. 2019	Actual 2018	Avg %18-20
Taxes Levied on Property	1	28,927,739	27,669,007	27,313,443	2.9%
Utility Replacement Excise Tax	2	113,205	109,557	133,314	-7.9%
Income Surtaxes	3	0	0	0	
Tuition/Transportation Received	4	2,849,095	2,803,606	2,777,494	
Earnings on Investments	5	204,500	323,613	515,937	
Nutrition Program Sales	6	1,709,031	1,699,031	1,505,177	
Student Activities and Sales	7	1,222,722	1,195,492	1,141,154	
Other Revenues from Local Sources	8	386,938	1,115,988	1,080,422	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	33,082,067	31,569,067	31,416,933	
Instructional Support State Aid	11	132,682	0	0	
Other State Sources	12	5,180,427	5,160,944	5,074,580	
Commercial & Industrial State Replacement	13	744,678	732,141	825,856	
Title 1 Grants	14	514,329	514,329	456,564	
IDEA and Other Federal Sources	15	2,479,234	2,465,349	2,566,267	
Total Revenues	16	77,546,647	75,358,124	74,807,142	
General Long-Term Debt Proceeds	17	0	0	1,220,000	
Transfers In	18	2,261,493	2,888,068	4,841,813	
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	154,094	
Total Revenues & Other Sources	20	79,838,140	78,276,192	81,023,049	
Beginning Fund Balance	21	10,897,993	27,698,681	46,694,741	
Total Resources	22	90,736,133	105,974,873	127,717,789	
*Instruction	23	45,932,014	45,104,706	41,809,753	4.8%
Student Support Services	24	2,125,651	1,982,046	1,724,710	
Instructional Staff Support Services	25	2,285,111	2,260,921	1,909,240	
General Administration	26	1,187,432	1,161,929	1,068,827	
School/Building Administration	27	3,855,653	3,692,420	3,514,979	
Business & Central Administration	28	1,860,415	1,841,211	1,721,000	
Plant Operation and Maintenance	29	5,409,940	5,620,092	5,014,041	
Student Transportation	30	2,078,971	2,347,665	2,165,870	
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*Total Support Services (lines 24-31)	31A	18,803,173	18,906,284	17,118,668	4.8%
*Noninstructional Programs	32	2,819,233	2,863,809	2,356,418	9.4%
Facilities Acquisition and Construction	33	4,773,774	17,824,448	25,747,878	
Debt Service	34	4,836,025	5,135,525	5,737,435	
AEA Support - Direct to AEA	35	2,656,071	2,426,393	2,407,144	
*Total Other Expenditures (lines 33-35)	35A	12,265,870	25,386,366	33,892,457	-39.8%
Total Expenditures	36	79,820,290	92,261,165	95,177,295	
Transfers Out	37	2,236,493	2,815,715	4,841,813	
Total Expenditures & Other Uses	38	82,056,783	95,076,880	100,019,108	
Ending Fund Balance	39	8,679,350	10,897,993	27,698,681	
Total Requirements	40	90,736,133	105,974,873	127,717,789	

Proposed Tax Rate (per \$1,000 taxable valuation)

13.84501

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

City of Cedar Falls City Hall, 220 Clay St,
Cedar Falls

04/08/2019
mm/dd/yy

5:30 p.m.

The Board of Directors will conduct a public hearing on the proposed 2019/20 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

FY 2020 BUDGET YEAR WORKSHEET - Page 1

	General (10)	Activity (21)	Management (22)	Special Revenue			This Column is Blank
				PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	
Resources:							
Taxes Levied on Property	22,391,436		498,024	0	0	0	1
Utility Replacement Excise Tax	88,413		1,976	0	0	0	2
Income Surtaxes	0						3
Tuition/Transportation Received	2,849,095						4
Earnings on Investments	100,000		7,500				5
Nutrition Program Sales							6
Student Activities and Sales	214,492	1,008,230					7
Other Revenues from Local Sources	255,635		32,500		55,000		8
Revenue from Intermediary Sources							9
State Foundation Aid	33,082,067						10
Instructional Support State Aid	132,682						11
Other State Sources	214,292		250				12
Commercial & Industrial State Replacement	570,721		12,607	0	0	0	13
Title 1 Grants	514,329						14
IDEA and Other Federal Sources	1,559,234						15
Total Revenues	61,972,396	1,008,230	552,857	0	55,000	0	16
General Long-Term Debt Proceeds							17
Transfers In/Special Items/Upward Adj	106,493						18
Proceeds of Fixed Asset Dispositions	30,000						19
Total Revenues & Other Sources	62,108,889	1,008,230	552,857	0	55,000	0	20
Beginning Fund Balance	3,331,077	244,267	920,838	0	0	0	21
Total Resources	65,439,966	1,252,497	1,473,695	0	55,000	0	22
Requirements:							
Instruction	42,770,440	1,193,043	215,721		55,000		23
Student Support Services	2,125,651						24
Instructional Staff Support Services	2,285,111						25
General Administration	1,157,518		29,914				26
School/Building Administration	3,855,653						27
Business & Central Administration	1,389,180		6,363				28
Plant Operation and Maintenance	4,774,140		411,700				29
Student Transportation	1,704,414		94,557				30
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Noninstructional Programs			38,902				32
Facilities Acquisition and Construction							33
Debt Service (Principal, interest, fiscal changes)							34
AEA Support - Direct to AEA	2,656,071						35
Total Expenditures	62,718,178	1,193,043	797,157	0	55,000	0	36
Transfers Out/Special Items/Down Adj			20,000				37
Total Expenditures & Other Uses	62,718,178	1,193,043	817,157	0	55,000	0	38
Ending Fund Balance	2,721,788	59,454	656,538	0	0	0	39
Total Requirements	65,439,966	1,252,497	1,473,695	0	55,000	0	40

FY 2020 BUDGET YEAR WORKSHEET - Page 2

Department of Management - Form S-W2

Dist Number: 1044

Resources:	Capital Projects (30-39)		Debt Service (40)	Proprietary		Re-estimated FY19	Actual FY18
	Sales Tax (33)	PPEL (36)		Other Cap Proj	Nutrition (61)		
1 Taxes Levied on Property		3,612,640	2,425,639			27,669,007	27,313,443
2 Utility Replacement Excise Tax			9,161			109,557	133,314
3 Income Surtaxes		13,655	0			0	0
4 Tuition/Transportation Received						2,803,606	2,777,494
5 Earnings on Investments	25,000	45,000	10,000	17,000		323,613	515,937
6 Nutrition Program Sales				1,709,031		1,699,031	1,505,177
7 Student Activities and Sales						1,195,492	1,141,154
8 Other Revenues from Local Sources		25,000	1,200	17,603		1,115,988	1,080,422
9 Revenue from Intermediary Sources						0	0
10 State Foundation Aid						31,569,067	31,416,933
11 Instructional Support State Aid						0	0
12 Other State Sources	4,949,726	1,200	790	14,169		5,160,944	5,074,580
13 Commercial & Industrial State Replacement		96,534	64,816			732,141	825,856
14 Title I Grants						514,329	456,564
15 IDEA and Other Federal Sources				920,000		2,465,349	2,566,267
16 Total Revenues	4,974,726	3,794,029	2,511,606	2,677,803	0	75,358,124	74,807,142
17 General Long-Term Debt Proceeds						0	1,220,000
18 Transfers In/Special Items/Upward Adj	20,000	25,000	2,110,000			2,888,068	4,841,813
19 Proceeds of Fixed Asset Dispositions						30,000	154,094
20 Total Revenues & Other Sources	4,994,726	3,819,029	4,621,606	2,677,803	0	78,276,192	81,023,049
21 Beginning Fund Balance	3,093,386	2,627,478	394,865	286,082	0	27,698,681	46,694,741
22 Total Resources	8,088,112	6,446,507	5,016,471	2,963,885	0	105,974,873	127,717,789
Requirements:							
23 Instruction		1,697,810				45,104,706	41,809,753
24 Student Support Services						1,982,046	1,724,710
25 Instructional Staff Support Services						2,260,921	1,909,240
26 General Administration						1,161,929	1,068,827
27 School/Building Administration						3,692,420	3,514,979
28 Business & Central Administration		464,872				1,841,211	1,721,000
29 Plant Operation and Maintenance		224,100				5,620,092	5,014,041
30 Student Transportation		280,000				2,347,665	2,165,870
31 This row is intentionally left blank						0	
32 Noninstructional Programs		30,000		2,750,331		2,863,809	2,356,418
33 Facilities Acquisition and Construction		3,658,437	0			17,824,448	25,747,878
34 Debt Service (Principal, interest, fiscal charges)			4,836,025			5,135,525	5,737,435
35 AEA Support - Direct to AEA						2,426,393	2,407,144
36 Total Expenditures	3,658,437	3,812,119	4,836,025	2,750,331	0	92,261,165	95,177,295
37 Transfers Out/Special Items/Down Adj	2,110,000			106,493		2,815,715	4,841,813
38 Total Expenditures & Other Uses	5,768,437	3,812,119	4,836,025	2,856,824	0	95,076,880	100,019,108
39 Ending Fund Balance	2,319,675	2,634,388	180,446	107,061	0	10,897,993	27,698,681
40 Total Requirements	8,088,112	6,446,507	5,016,471	2,963,885	0	105,974,873	127,717,789

	Special Revenue						Emg Levy (26) / Disaster R (28)	This Column is Blank
	General (10)	Activity (21)	Management (22)	PERL (24)	Entpr(23)Equal(25) Lib(29)SpecRev(27)			
Resources:								
Taxes Levied on Property	21,187,599		596,684	0	0	0	0	1
Utility Replacement Excise Tax	84,903		2,411	0	0	0	0	2
Income Surtaxes	0							3
Tuition/Transportation Received	2,803,606							4
Earnings on Investments	110,000		7,000					5
Nutrition Program Sales								6
Student Activities and Sales	209,762	985,730						7
Other Revenues from Local Sources	237,235		29,750		52,500			8
Revenue from Intermediary Sources								9
State Foundation Aid	31,569,067							10
Instructional Support State Aid	0							11
Other State Sources	194,914		209					12
Commercial & Industrial State Replacement	567,387		16,110	0	0			13
Title I Grants	514,329							14
IDEA and Other Federal Sources	1,559,234							15
Total Revenues	59,038,036	985,730	652,164	0	52,500	0	0	16
General Long-Term Debt Proceeds								17
Transfers In/Special Items/Upward Adj	103,392							18
Proceeds of Fixed Asset Dispositions	30,000							19
Total Revenues & Other Sources	59,171,428	985,730	652,164	0	52,500	0	0	20
Beginning Fund Balance	5,270,035	528,187	1,071,765	0	17,024	0	0	21
Total Resources	64,441,463	1,513,917	1,723,929	0	69,524	0	0	22
Requirements:								
Instruction	41,609,364	1,269,650	213,452		69,524			23
Student Support Services	1,982,046							24
Instructional Staff Support Services	2,235,921							25
General Administration	1,132,601		29,328					26
School/Building Administration	3,692,420							27
Business & Central Administration	1,359,276		6,119					28
Plant Operation and Maintenance	4,901,370		405,866					29
Student Transportation	1,770,995		90,920					30
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Noninstructional Programs			37,406					32
Facilities Acquisition and Construction			20,000					33
Debt Service (Principal, interest, fiscal charges)								34
AEA Support - Direct to AEA	2,426,393							35
Total Expenditures	61,110,386	1,269,650	803,091	0	69,524	0	0	36
Transfers Out/Special Items/Down Adj								37
Total Expenditures & Other Uses	61,110,386	1,269,650	803,091	0	69,524	0	0	38
Ending Fund Balance	3,331,077	244,267	920,838	0	0	0	0	39
Total Requirements	64,441,463	1,513,917	1,723,929	0	69,524	0	0	40

FY 2019 RE-ESTIMATED WORKSHEET - Page 1

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Emp (62-69)	
1 Taxes Levied on Property				2,414,075			27,669,007
2 Utility Replacement Excise Tax		3,470,649		9,125			109,557
3 Income Surtaxes		13,118					0
4 Tuition/Transportation Received		0					2,803,606
5 Earnings on Investments	82,350	48,750	48,513	10,000	17,000		323,613
6 Nutrition Program Sales					1,699,031		1,699,031
7 Student Activities and Sales							1,195,492
8 Other Revenues from Local Sources	727,000	50,000		1,900	17,603		1,115,988
9 Revenue from Intermediary Sources							0
10 State Foundation Aid							31,569,067
11 Instructional Support State Aid							0
12 Other State Sources	4,949,726	1,136		790	14,169		5,160,944
13 Commercial & Industrial State Replacement		87,666		60,978			732,141
14 Title I Grants							514,329
15 IDEA and Other Federal Sources					906,115		2,465,349
16 Total Revenues	5,759,076	3,671,319	48,513	2,496,868	2,653,918	0	75,358,124
17 General Long-Term Debt Proceeds							0
18 Transfers In/Special Items/Upward Adj	22,353	50,000		2,712,323			2,888,068
19 Proceeds of Fixed Asset Dispositions							30,000
20 Total Revenues & Other Sources	5,781,429	3,721,319	48,513	5,209,191	2,653,918	0	78,276,192
21 Beginning Fund Balance	9,169,817	3,986,653	6,802,042	321,199	531,959	0	27,698,681
22 Total Resources	14,951,246	7,707,972	6,850,555	5,530,390	3,185,877	0	105,974,873
Requirements:							
23 Instruction	100,000	1,842,716					45,104,706
24 Student Support Services							1,982,046
25 Instructional Staff Support Services		25,000					2,260,921
26 General Administration							1,161,929
27 School/Building Administration							3,692,420
28 Business & Central Administration		475,816					1,841,211
29 Plant Operation and Maintenance		312,856					5,620,092
30 Student Transportation		485,750					2,347,665
31 This row is intentionally left blank							0
32 Noninstructional Programs		30,000			2,796,403		2,863,809
33 Facilities Acquisition and Construction	9,045,537	1,908,356	6,850,555	5,135,525			17,824,448
34 Debt Service (Principal, interest, fiscal charges)							5,135,525
35 AEA Support - Direct to AEA							2,426,393
36 Total Expenditures	9,145,537	5,080,494	6,850,555	5,135,525	2,796,403	0	92,261,165
37 Transfers Out/Special Items/Down Adj	2,712,323				103,392		2,815,715
38 Total Expenditures & Other Uses	11,857,860	5,080,494	6,850,555	5,135,525	2,899,795	0	95,076,880
39 Ending Fund Balance	3,093,386	2,627,478	0	394,865	286,082	0	10,897,993
40 Total Requirements	14,951,246	7,707,972	6,850,555	5,530,390	3,185,877	0	105,974,873

Cedar Falls
FY 2018 ACTUAL WORKSHEET - Page 1

	General (10)			Special Revenue					This Column is Blank
	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Eng Levy (26)/ Disaster R (28)			
Resources:									
Taxes Levied on Property	20,845,991		681,723		0	0		0	1
Utility Replacement Excise Tax	93,871		15,150		0	0		0	2
Income Surtaxes	0								3
Tuition\Transportation Received	2,777,494	0							4
Earnings on Investments	101,899	0	4,772		0			0	5
Nutrition Program Sales									6
Student Activities and Sales	204,088	937,066							7
Other Revenues from Local Sources	409,660	0	34,093		2,687			0	8
Revenue from Intermediary Sources	0	0	0		0			0	9
State Foundation Aid	31,416,933								10
Instructional Support State Aid	0								11
Other State Sources	264,095		258		0			0	12
Commercial & Industrial State Replacement	628,041		20,854		0			0	13
Title I Grants	456,564								14
IDEA and Other Federal Sources	1,666,477		0		0			0	15
Total Revenues	58,865,113	937,066	756,851		2,687			0	16
General Long-Term Debt Proceeds	0								17
Transfers In/Special Items/Upward Adj	43,564	0	0		0			0	18
Proceeds of Fixed Asset Dispositions	19,052	0			0			0	19
Total Revenues & Other Sources	58,927,730	937,066	756,851		2,687			0	20
Beginning Fund Balance	4,876,858	585,469	932,752		16,440			0	21
Total Resources	63,804,588	1,522,535	1,689,603		19,127			0	22
Requirements:									
Instruction	40,363,074	994,348	96,773		2,102			0	23
Student Support Services	1,724,710	0	0		0			0	24
Instructional Staff Support Services	1,897,221	0	0		0			0	25
General Administration	1,058,028	0	10,799		0			0	26
School/Building Administration	3,461,765	0	83		0			0	27
Business & Central Administration	1,438,590	0	26,535		0			0	28
Plant Operation and Maintenance	4,512,027	0	348,943		0			0	29
Student Transportation	1,671,995	0	83,321		0			0	30
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Noninstructional Programs	0		29,635		0			0	32
Facilities Acquisition and Construction			0		0			0	33
Debt Service (Principal, interest, fiscal charges)									34
AEA Support - Direct to AEA	2,407,144								35
Total Expenditures	58,534,553	994,348	596,090		2,102			0	36
Transfers Out/Special Items/Down Adj	0	0	21,748		0			0	37
Total Expenditures & Other Uses	58,534,553	994,348	617,838		2,102			0	38
Ending Fund Balance	5,270,035	528,187	1,071,765		17,024			0	39
Total Requirements	63,804,588	1,522,535	1,689,603		19,127			0	40

Cedar Falls
FY 2018 ACTUAL WORKSHEET - Page 2

	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Emp (62-69)	
Resources:							
Taxes Levied on Property		3,380,858		2,404,871			27,313,443
Utility Replacement Excise Tax		14,195		10,097			133,314
Income Surtaxes		0					0
Tuition/Transportation Received							2,777,494
Earnings on Investments	113,601	31,899	246,265	9,170	8,331	0	515,937
Nutrition Program Sales					1,505,177	0	1,505,177
Student Activities and Sales						0	1,141,154
Other Revenues from Local Sources	230,319	367,039	0	2,310	34,315	0	1,080,422
Revenue from Intermediary Sources	0	0	0	0	0	0	0
State Foundation Aid							31,416,933
Instructional Support State Aid							0
Other State Sources	4,791,570	1,167	0	830	16,659	0	5,074,580
Commercial & Industrial State Replacement		103,406		73,555			825,856
Title I Grants			0				456,564
IDEA and Other Federal Sources	0	0	0	0	899,790	0	2,566,267
Total Revenues	5,135,490	3,898,564	246,265	2,500,834	2,464,272	0	74,807,142
General Long-Term Debt Proceeds	0	1,220,000	0	0			1,220,000
Transfers In/Special Items/Upward Adj	1,220,000	20,448	0	3,557,800	0	0	4,841,813
Proceeds of Fixed Asset Dispositions	0	135,042	0		0	0	154,094
Total Revenues & Other Sources	6,355,490	5,274,054	246,265	6,058,634	2,464,272	0	81,023,049
Beginning Fund Balance	8,184,713	3,827,459	27,779,963	0	491,087	0	46,694,741
Total Resources	14,540,203	9,101,513	28,026,229	6,058,634	2,955,359	0	127,717,789
Requirements:							
Instruction	0	352,712	0		743	0	41,809,753
Student Support Services	0	0	0		0	0	1,724,710
Instructional Staff Support Services	0	11,542	0		477	0	1,909,240
General Administration	0	0	0		0	0	1,068,827
School/Building Administration	0	0	0		53,132	0	3,514,979
Business & Central Administration	0	255,875	0	0	0	0	1,721,000
Plant Operation and Maintenance	0	153,071	0		0	0	5,014,041
Student Transportation	0	410,554	0		0	0	2,165,870
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Noninstructional Programs	0	0	0		2,326,782	0	2,356,418
Facilities Acquisition and Construction	1,812,585	2,711,107	21,224,186	5,737,435		0	25,747,878
Debt Service (Principal, interest, fiscal charges)	0	0	0	5,737,435			5,737,435
AEA Support - Direct to AEA							2,407,144
Total Expenditures	1,812,585	3,894,860	21,224,186	5,737,435	2,381,135	0	95,177,295
Transfers Out/Special Items/Down Adj	3,557,800	1,220,000	0	0	42,264	0	4,841,813
Total Expenditures & Other Uses	5,370,386	5,114,860	21,224,186	5,737,435	2,423,399	0	100,019,108
Ending Fund Balance	9,169,817	3,986,653	6,802,042	321,199	531,959	0	27,698,681
Total Requirements	14,540,203	9,101,513	28,026,229	6,058,634	2,955,359	0	127,717,789

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	General Obligation Bond Certified to County Auditor (D)	Principal Due FY20 (E)	Interest Due FY20 +(F)	Bond Registration Due FY20 +(G)	Total Obligation Due FY20 =(H)	from Other Sources & Fund Balance in Appropriate Fund -(I)	Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year
(1) All Voted PPEL Loan agreements on this line							0		0
(2)									
(3) General Obligation School Bond - Series	32,000,000	GO	3/1/17	1,400,000	1,034,300	500	2,434,800		2,434,800
(4) Advanced Refinancing Series 2011	15,580,000	Non-GO		1,120,000	255,675	1,000	1,376,675	1,376,675	0
(5) Series 2013	9,950,000	Non-GO		920,000	104,050	500	1,024,550	1,024,550	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				3,440,000	1,394,025	2,000	4,836,025	2,401,225	2,434,800

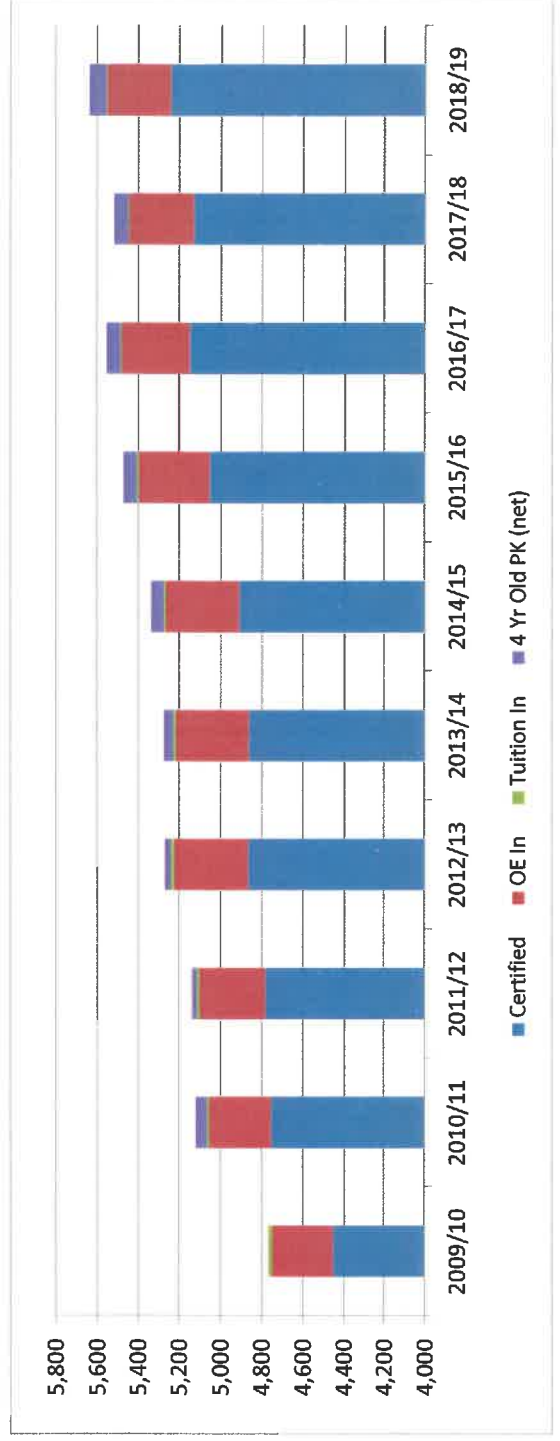
Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Simple Majority Voter Election.
- **Length:** Ten Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

Fiscal Year	Tax Rate	Authorized	Expenditures (Period 12/Cash)
2000	\$1.86283	\$1,623,590	\$1,504,089
2001	\$1.75796	\$1,650,185	\$1,566,061
2002	\$1.72922	\$1,656,755	\$1,660,150
2003	\$1.65340	\$1,651,783	\$1,721,472
2004	\$1.60820	\$1,638,788	\$1,587,615
2005	\$1.55223	\$1,705,975	\$1,857,162
2006	\$1.60514	\$1,799,274	\$1,909,301
2007	\$1.57633	\$1,848,559	\$2,170,317
2008	\$1.59956	\$1,924,948	\$1,939,159
2009	\$1.56662	\$2,030,909	\$1,769,883
2010	\$1.55373	\$2,085,833	\$1,845,309
2011	\$1.54966	\$2,100,082	\$1,940,741
2012	\$1.53540	\$2,141,556	\$2,087,487
2013	\$1.45118	\$2,234,359	\$2,046,674
2014	\$1.29271	\$2,373,016	\$2,048,874
2015	\$1.27486	\$2,399,326	\$2,070,644
2016	\$1.28531	\$2,445,002	\$2,294,466
2017	\$1.29153	\$2,549,357	\$2,078,673
2018	\$1.30615	\$2,658,848	\$2,255,805
Re-estimated Projected 2019	\$1.28548	\$2,681,623	\$2,681,623
2020	\$1.27996	\$2,779,356	\$2,779,356

**Cedar Falls Community School District
Certified Enrollment History**

School Year	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Count Date	Oct. 1, 2009	Oct. 1, 2010	Oct. 1, 2011	Oct. 1, 2012	Oct. 1, 2013	Oct. 1, 2014	Oct. 1, 2015	Oct. 3, 2016	Oct. 2, 2017	Oct. 1, 2018
Certified Enrollment (Oct. 1)	4,327.0	4,372.0	4,428.0	4,671.0	4,699.0	4,762.0	4,916.0	5,006.0	5,000.0	5,109.0
Open Enrollment Out Students	53.9	54.8	46.0	121.0	121.0	108.0	101.0	95.6	99.6	98.9
Open Enrollment Out Students - PLS		258.0	246.98							
Tuition Out Students	66.0	64.0	54.0	63.0	34.0	31.0	32.0	41.0	25.0	26.0
Home School Assistance Students	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dual Enrollment/Part Time Students	4.0	2.07	3.81	3.10	1.20	1.00	0.79	0.80	0.90	0.80
Shared-time/Non-Public Students	1.3	2.8	2.55	4.32	3.88	5.37	2.28	3.40	2.01	2.87
Total Certified Enrollment	4,452.2	4,753.67	4,781.34	4,862.42	4,859.08	4,907.37	5,052.07	5,146.80	5,127.51	5,237.57
Open Enrollment In	296.0	300.0	317.0	359.0	353.0	355.0	342.0	330.0	314.0	312.0
Total w/ Open Enrollment	4,748.2	5,053.67	5,098.34	5,221.42	5,212.08	5,262.37	5,394.07	5,476.80	5,441.51	5,549.57
Tuition In Students (Sp Ed & Paid)	19.0	8.0	15.0	16.0	13.0	10.0	11.0	5.0	3.0	4.0
Total Students w/ OE & Tuition In	4,767.2	5,061.67	5,113.34	5,237.42	5,225.08	5,272.37	5,405.07	5,481.80	5,444.51	5,553.57
4 Yr Old PreSch(net wt student count)		56.40	23.00	31.50	48.50	64.00	64.50	71.50	69.50	82.50
Total Actual Students Served in CF (less pre-school)	4,642.00	4,680.00	4,760.00	5,046.00	5,065.00	5,127.00	5,269.00	5,341.00	5,317.00	5,425.00
Change from Previous Year (less pre-school)	127.0	38.0	80.00	286.00	19.00	62.00	142.00	72.00	-24.00	108.00



**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

Year	State			District		
	RPDCP	Growth \$	Growth %	RPDCP	Growth \$	Growth %
1983-84	\$2,217	\$141	6.8%	\$2,224	\$389,118	3.30%
1984-85	\$2,273	\$56	2.5%	\$2,280	\$138,272	1.13%
1985-86	\$2,419	\$146	6.4%	\$2,426	\$367,361	2.95%
1986-87	\$2,498	\$79	3.3%	\$2,505	\$300,677	2.35%
1987-88	\$2,585	\$87	3.5%	\$2,592	\$262,367	2.00%
1988-89	\$2,678	\$93	3.6%	\$2,685	\$363,693	2.72%
1989-90	\$2,778	\$100	3.7%	\$2,785	\$351,000	2.55%
1990-91	\$2,979	\$201	7.2%	\$2,986	\$1,066,208	7.56%
1991-92	\$3,203	\$126	4.2%	\$3,210	\$864,328	5.70%
1992-93	\$3,336	\$133	4.2%	\$3,343	\$710,206	4.44%
1993-94	\$3,406	\$70	2.1%	\$3,413	\$277,102	1.66%
1994-95	\$3,503	\$97	2.8%	\$3,510	\$221,623	1.30%
1995-96	\$3,626	\$123	3.5%	\$3,633	\$612,170	3.55%
1996-97	\$3,746	\$120	3.3%	\$3,753	\$356,709	2.00%
1997-98	\$3,877	\$131	3.5%	\$3,884	\$209,606	1.15%
1998-99	\$4,013	\$136	3.5%	\$4,020	\$228,176	1.24%
1999-00*	\$4,171	\$158	3.9%	\$4,178	\$32,322	0.17%
2000-01	\$4,338	\$167	4.0%	\$4,345	\$232,589	1.24%
2001-02	\$4,512	\$174	4.0%	\$4,519	\$368,447	1.93%
2002-03	\$4,557	\$45	1.0%	\$4,564	(\$401,189)	-2.06%
2003-04	\$4,648	\$91	2.0%	\$4,655	\$22,011	0.11%
2004-05	\$4,741	\$93	2.0%	\$4,748	\$477,918	2.46%
2005-06	\$4,931	\$190	4.0%	\$4,938	\$1,139,311	5.72%
2006-07	\$5,128	\$197	4.0%	\$5,135	\$759,999	3.61%
2007-08	\$5,333	\$205	4.0%	\$5,340	\$1,084,069	4.97%
2008-09	\$5,546	\$213	4.0%	\$5,553	\$1,325,503	5.78%
2009-10**	\$5,775	\$222	4.0%	\$5,775	\$955,814	3.94%
2010-11	\$5,890	\$115	2.0%	\$5,890	\$1,027,133	4.08%
2011-12***	\$5,890	\$0	0.0%	\$5,890	\$1,781,725	6.79%
2012-13	\$6,008	\$118	2.0%	\$6,008	\$721,468	2.58%
2013-14+	\$6,128	\$120	2.0%	\$6,128	\$1,070,136	3.73%
2014-15	\$6,373	\$245	4.0%	\$6,373	\$1,170,257	3.93%
2015-16	\$6,453	\$80	1.25%	\$6,453	\$699,763	2.26%
2016-17	\$6,598	\$145	2.25%	\$6,598	\$1,586,115	5.26%
2017-18	\$6,671	\$73	1.11%	\$6,671	\$1,000,547	3.00%
2018-19	\$6,738	\$67	1.00%	\$6,738	\$343,343	1.00%
2019-20++	\$6,880	\$142	2.06%	\$6,880	\$1,357,042	3.91%

Ten Year Average	\$6,309	\$119	1.97%	\$6,252	\$1,035,630	3.66%
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* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies

++ Includes budget guarantee funding

**Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx**

Budget Year	Cedar Falls CSD	% Up / Down	Cedar Falls TIF	% Up / Down	Total
1989	\$481,335,341	-4.68%	\$0	0.00%	\$481,335,341
1990	\$487,040,385	1.19%	\$0	0.00%	\$487,040,385
1991	\$497,728,507	2.19%	\$0	0.00%	\$497,728,507
1992	\$515,144,676	3.50%	\$128,830	0.00%	\$515,273,506
1993	\$543,314,077	5.47%	\$650,496	404.93%	\$543,964,573
1994	\$551,544,597	1.51%	\$1,378,148	111.86%	\$552,922,745
1995	\$575,115,871	4.27%	\$4,168,870	202.50%	\$579,284,741
1996	\$663,511,657	15.37%	\$5,307,948	27.32%	\$668,819,605
1997	\$615,064,457	-7.30%	\$6,782,515	27.78%	\$621,846,972
1998	\$629,791,801	2.39%	\$7,868,351	16.01%	\$637,660,152
1999	\$690,594,785	9.65%	\$18,397,551	133.82%	\$708,992,336
2000	\$726,511,786	5.20%	\$22,792,830	23.89%	\$749,304,616
2001	\$812,430,965	11.83%	\$39,796,450	74.60%	\$852,227,415
2002	\$843,579,373	3.83%	\$48,753,438	22.51%	\$892,332,811
2003	\$898,718,378	6.54%	\$52,254,879	7.18%	\$950,973,257
2004	\$924,298,575	2.85%	\$69,075,404	32.19%	\$993,373,979
2005	\$1,013,637,612	9.67%	\$106,943,234	54.82%	\$1,120,580,846
2006	\$1,028,905,553	1.51%	\$125,933,694	17.76%	\$1,154,839,247
2007	\$1,089,243,485	5.86%	\$153,510,211	21.90%	\$1,242,753,696
2008	\$1,126,725,623	3.44%	\$159,055,914	3.61%	\$1,285,781,537
2009	\$1,216,494,959	7.97%	\$186,995,589	17.57%	\$1,403,490,548
2010	\$1,271,227,864	4.50%	\$210,097,130	12.35%	\$1,481,324,994
2011	\$1,312,810,513	3.27%	\$235,930,459	12.30%	\$1,548,740,972
2012	\$1,394,788,675	6.24%	\$228,952,490	-2.96%	\$1,623,741,165
2013	\$1,539,679,334	10.39%	\$238,279,052	4.07%	\$1,777,958,386
2014	\$1,765,749,164	14.68%	\$69,938,785	-70.65%	\$1,835,687,949
2015	\$1,620,002,240	-8.25%	\$262,029,070	274.65%	\$1,882,031,310
2016	\$1,646,442,620	1.63%	\$255,379,885	-2.54%	\$1,901,822,505
2017	\$1,705,405,959	3.58%	\$268,498,450	5.14%	\$1,973,904,409
2018	\$1,881,942,714	10.35%	\$155,010,642	-42.27%	\$2,036,953,356
2019	\$1,952,212,278	3.73%	\$133,875,589	-13.63%	\$2,086,087,867
2020	\$2,066,808,994	5.87%	\$104,625,052	-21.85%	\$2,171,434,046

Management Fund

- **Maximum Levy:** None per \$ 1,000 Assessed Valuation
- **Approval:** Board Approved
- **Length:** One Year
- **Iowa Code:** 96.31;279.46
- **Uses:** Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

Fiscal Year	Tax Rate	Authorized	Total Revenue (Period 13/CAR)	Expenditures (Period 13/CAR)
2001	\$0.24617	\$199,996	\$241,065	\$256,975
2002	\$0.23708	\$199,996	\$223,185	\$282,088
2003	\$0.33381	\$300,001	\$344,478	\$364,203
2004	\$0.48686	\$450,004	\$458,748	\$327,653
2005	\$0.44395	\$450,004	\$484,215	\$398,428
2006	\$0.43736	\$450,002	\$511,545	\$488,878
2007	\$0.45903	\$499,995	\$560,441	\$669,003
2008	\$0.44376	\$500,000	\$616,925	\$704,461
2009	\$0.47267	\$575,001	\$665,305	\$562,533
2010	\$0.47198	\$600,000	\$758,699	\$760,318
2011	\$0.55987	\$735,000	\$826,438	\$515,556
2012	\$0.46602	\$650,000	\$772,320	\$533,863
2013	\$0.35722	\$550,000	\$609,979	\$537,336
2014	\$0.25485	\$450,000	\$475,015	\$612,012
2015	\$0.30864	\$499,997	\$593,423	\$656,032
2016	\$0.32191	\$530,006	\$585,224	\$646,823
2017	\$0.29319	\$500,008	\$589,504	\$595,052
2018	\$0.37112	\$698,427	\$756,851	\$617,838
Re-estimated Projected 2019	\$0.30688	\$600,000	\$652,164	\$803,091
2020	\$0.24192	\$500,000	\$552,857	\$797,157

Secure a Future for Education (SAVE) Fund (Formally LOT)

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2029
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

Fiscal Year	Tax Rate	Tax Revenue (Period 13)	Bond/Grant/ Other Rev. (CAR)	Expenditures (Period 13/CAR)
2000	\$0.01	\$2,389,728	\$5,063,619	\$656,624
2001	\$0.01	\$3,139,300	\$1,196,059	\$3,054,386
2002	\$0.01	\$3,289,359	\$803,111	\$6,051,254
2003	\$0.01	\$3,415,544	\$687,392	\$8,474,658
2004	\$0.01	\$3,575,011	\$141,130	\$1,250,748
2005	\$0.01	\$3,418,807	\$320,489	\$3,983,234
2006	\$0.01	\$4,090,224	\$5,266,674	\$8,410,618
2007	\$0.01	\$3,839,801	\$260,884	\$2,431,454
2008	\$0.01	\$4,376,493	\$272,526	\$7,441,392
2009	\$0.01	\$4,516,507	\$10,204,547	\$3,787,828
2010	\$0.01	\$4,514,284	\$243,410	\$13,523,718
2011	\$0.01	\$3,607,002	\$20,545,769	\$15,683,483
2012	\$0.01	\$3,672,221	\$106,027	\$6,760,370
2013	\$0.01	\$4,468,108	\$48,817	\$10,501,447
2014	\$0.01	\$4,227,019	\$10,088,885	\$10,746,677
2015	\$0.01	\$4,613,875	\$35,647	\$4,649,522
2016	\$0.01	\$4,682,586	\$43,034	\$3,116,412
2017	\$0.01	\$4,831,500	\$52,038	\$6,760,544
2018	\$0.01	\$4,791,570	\$1,563,920	\$11,857,860
Re-estimated 2019	\$0.01	\$4,949,726	\$831,703	\$9,616,889
Projected 2020	\$0.01	\$4,949,726	\$45,000	\$5,768,437

Physical Plant & Equipment Levy

- **Maximum Levy:** \$1.67 per \$ 1,000 Assessed Valuation
- **Approval:** \$1.34 Majority Voter Election. .33 Board Approved
- **Length:** Ten Years - Renewed for Ten Additional Years on 12/6/2016
- **Beginning Date:** July 1, 2008/July 1, 2018
- **Iowa Code:** 298.2, 298.3
- **Uses:** "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

Fiscal Year	Board Rate	Authorized	Voted Rate	Authorized	Total Revenue (Period 13/CAR)	Total Expenditures (Period 13/CAR)
2001	\$0.33000	\$281,235	\$0.67000	\$570,992	\$944,787	\$1,177,126
2002	\$0.33000	\$294,470	\$0.67000	\$597,863	\$943,855	\$782,950
2003	\$0.33000	\$313,821	\$0.67000	\$637,152	\$964,978	\$1,162,082
2004	\$0.33000	\$327,813	\$0.67000	\$665,561	\$1,000,309	\$900,954
2005	\$0.33000	\$369,792	\$0.67000	\$750,789	\$1,134,305	\$934,909
2006	\$0.33000	\$381,097	\$0.67000	\$773,742	\$1,281,124	\$1,697,943
2007	\$0.33000	\$410,109	\$0.67000	\$832,645	\$1,354,344	\$1,110,960
2008	\$0.33000	\$424,308	\$0.67000	\$861,474	\$1,494,447	\$675,772
2009	\$0.32897	\$461,706	\$1.33583	\$1,874,825	\$2,386,386	\$1,210,177
2010	\$0.33000	\$488,837	\$1.34000	\$1,984,975	\$2,640,529	\$2,104,999
2011	\$0.33000	\$511,085	\$1.34000	\$2,075,313	\$2,889,746	\$3,491,716
2012	\$0.33000	\$535,835	\$1.34000	\$2,175,813	\$2,901,876	\$3,849,017
2013	\$0.33000	\$586,726	\$1.34000	\$2,382,464	\$3,237,551	\$2,100,266
2014	\$0.33000	\$605,777	\$1.34000	\$2,459,822	\$3,741,544	\$3,276,279
2015	\$0.33000	\$621,070	\$1.34000	\$2,521,922	\$3,228,462	\$2,733,926
2016	\$0.33000	\$627,601	\$1.34000	\$2,548,442	\$3,280,567	\$2,890,826
2017	\$0.33000	\$651,388	\$1.34000	\$2,645,032	\$3,451,837	\$2,802,596
2018	\$0.33000	\$672,195	\$1.34000	\$2,729,517	\$3,898,564	\$3,894,860
Re-estimated 2019	\$0.33000	\$688,409	\$1.34000	\$2,795,348	\$3,721,319	\$5,080,494

Debt Service Fund

- **Maximum Levy:** \$4.05 per \$1,000 Assessed Valuation
- **Approval:** 60% Voter Approved
- **Length:** No more than 20 years for each voter approved issue
- **Iowa Code:** 298.18, 298A.10
- **Uses:** Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

Fiscal Year	Tax Rate	Authorized	Total Revenue	Bond/Grant/ Other Rev. (CAR)	Total Transfers (Period 13/CAR)	Expenditures (Period 13/CAR)
2001	\$0.00000	\$0	\$0		\$250,300	\$250,300
2002	\$0.00000	\$0	\$0		\$250,300	\$250,300
2003	\$0.00000	\$0	\$0		\$5,250,300	\$5,250,300
2004	\$0.00000	\$0	\$0		\$0	\$0
2005	\$0.00000	\$0	\$0		\$0	\$0
2006	\$0.00000	\$0	\$0		\$116,867	\$116,867
2007	\$0.00000	\$0	\$0		\$175,400	\$175,400
2008	\$0.00000	\$0	\$0		\$5,175,400	\$5,175,400
2009	\$0.00000	\$0	\$0		\$132,700	\$132,700
2010	\$0.00000	\$0	\$0		\$265,400	\$265,400
2011	\$0.00000	\$0	\$0		\$10,265,450	\$10,265,450
2012	\$0.00000	\$0	\$0		\$1,835,232	\$1,835,232
2013	\$0.00000	\$0	\$0		\$1,770,141	\$1,770,141
2014	\$0.00000	\$0	\$4,010		\$3,272,269	\$3,276,279
2015	\$0.00000	\$0	\$6,567		\$3,272,275	\$3,278,841
2016	\$0.00000	\$0	\$5,086		\$2,775,355	\$2,780,441
2017	\$0.00000	\$0	\$5,262	\$15,580,000	\$4,979,119	\$20,564,381
2018	\$1.18791	\$2,419,717	\$2,500,834	\$0	\$3,557,800	\$5,737,435
Re-estimated 2019	\$1.16160	\$2,423,200	\$2,496,868	\$0	\$2,712,323	\$5,135,525

Proposed 2019-20
General Operating Fund Summary

Regular Program	\$36,034,688	
Regular Program Budget Adjustment	\$0	
Supplemental Weighting	\$612,004	
Special Education Instruction	\$4,705,714	
Unadjusted Teacher Salary Supplement	\$3,041,474	
Unadjusted Professional Development Supplement	\$360,766	
Unadjusted Early Intervention Supplement	\$360,714	
Teacher Leadership Supplement District Cost	\$1,745,325	
AEA Special Ed. Support	\$1,807,796	
AEA Media Support	\$312,499	
AEA Ed. Services Support	\$348,714	
Unadjusted AEA Teacher Salary Supplement	\$227,507	
Unadjusted AEA Professional Development Supplement	\$26,173	
AEA Prorata Reduction	(\$66,618)	
At Risk Program - Drop out Allowable Growth	\$882,274	
Subtotal Combined District Cost (Controlled Budget)	\$50,399,030	
Adjusted Instructional Support Program	\$2,912,038	
Preschool Foundation Aid	\$567,600	
Estimated Miscellaneous Income	\$5,843,570	
Total General Operating Fund Revenue		\$59,722,238
Estimated Unspent Authority		\$5,893,305
Total General Fund Budgeted Revenue (Controlled Budget)		\$65,615,543

Other Fund Revenue

Activity (21)	\$1,008,230	
Management (22)	\$552,857	
Fiduciary Funds (27)	\$55,000	
Capital Projects (31)	\$0	
Secure a Vision for Educaiton [SAVE] (33)	\$4,994,726	
Physical Plant & Equipment (36)	\$3,819,029	
Debt Service (40)	\$4,621,606	**
Nutrition (61/68)	\$2,677,803	
Total Other Funds Revenue	\$17,729,251	
Grand Total - All Funds		\$83,344,794

** Includes transfer of funds from Local Option Sales Tax for debt service payment

Cedar Falls Community School District
Property Tax Rate History
11-Mar-19

	2019/20		2018/19		2017/18		2016/17		2015/16	
Operating Fund:	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate
Combined District Cost	\$16,520,104	7.99305	\$15,353,657	8.09167	\$15,353,657	8.15841	\$14,353,334	8.41638	\$13,839,936	8.40597
Scale Down/1% Guarantee	\$0	0.00000	\$128,551	0.06585	\$0	0.00000	\$0	0.00000	\$0	0.00000
SBRC Dropout Prevention	\$882,274	0.42688	\$855,139	0.43804	\$828,149	0.44005	\$773,047	0.45329	\$738,732	0.44868
Instructional Support	\$2,779,356	1.27996	\$2,681,624	1.28548	\$2,660,567	1.30615	\$2,549,357	1.29153	\$2,445,002	1.28561
Cash Reserve Levy	\$2,298,115	1.11191	\$1,810,516	0.92742	\$2,143,668	1.13907	\$1,100,570	0.64534	\$514,189	0.31230
Sub-total - Operating Fund	\$22,479,849	10.81180	\$21,272,502	10.80846	\$20,986,041	11.04368	\$18,776,308	10.80654	\$17,537,859	10.45256
Management Fund	\$500,000	0.24192	\$599,095	0.30688	\$698,427	0.37112	\$500,008	0.29319	\$530,006	0.32191
PPEL Fund - (Regular)	\$716,573	0.33000	\$688,409	0.33000	\$672,195	0.33000	\$651,388	0.33000	\$627,601	0.33000
(Voted)	\$2,909,722	1.34000	\$2,795,348	1.34000	\$2,729,517	1.34000	\$2,645,032	1.34000	\$2,548,442	1.34000
Debt Service	\$2,434,800	1.12129	\$2,423,200	1.16160	\$2,419,717	1.18791	\$0	0.00000	\$0	0.00000
Grand Total	\$29,040,944	13.84501	\$27,778,554	13.94694	\$27,505,897	14.27271	\$22,572,736	12.76973	\$21,243,908	12.44447
Taxable Valuation less TIF incl. Gas & Electric	\$2,066,808,994		\$1,952,212,278		\$1,881,942,714		\$1,705,405,959		\$1,646,442,620	
Next Year % Increase	5.87%		3.73%		10.35%		3.58%		1.63%	
5 Yr. Cumulative % Increase	27.58%		20.51%		16.17%		5.27%		1.63%	
Taxable Valuation less TIF w/o Gas & Electric	\$2,058,632,195		\$1,944,357,032		\$1,873,374,105		\$1,699,641,372		\$1,640,642,525	
TIF Valuation	\$104,625,052		\$133,875,589		\$155,010,642		\$268,498,450		\$255,379,885	
Total Valuation w/ TIF	\$2,171,434,046		\$2,086,087,867		\$2,036,953,356		\$1,973,904,409		\$1,901,822,505	
Yearly Tax Val. w/ TIF % Inc.	4.09%		2.41%		3.19%		3.79%		1.05%	
Cumulative 10 Yr. % Inc.	46.59%		40.83%		45.13%		53.52%		53.03%	
Cumulative 10 Yr. Avg. Inc.	4.66%		4.08%		4.51%		5.35%		5.30%	

**Taxation Rate Comparison
25 Largest Schools In Iowa
2018-19 Tax Rates**

All Funds Tax Levy Rank

District	General	Mgt.	PPEL	Playground	Debt	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Des Moines	15.90570	1.60000	0.96000	0.13500	0.00000	18.60070	1	32,788.8	1	14
Johnston	11.26530	1.36580	1.67000	0.00000	4.05000	18.35110	2	7,057.6	13	21
Marshalltown	15.65670	1.01510	1.00000	0.13500	0.18680	17.99360	3	5,364.6	15	25
Ankeny	12.50550	0.97470	1.67000	0.00000	2.80060	17.95080	4	11,977.0	6	27
Waukee	11.95290	0.18410	1.67000	0.00000	4.04960	17.85660	5	11,197.6	7	28
Linn-Mar	13.41670	0.50490	1.67000	0.13500	1.64610	17.37270	6	7,556.7	12	33
Council Bluffs	14.97730	0.59470	1.67000	0.00000	0.00000	17.24200	7	9,053.9	10	34
Clinton	15.11430	0.65750	1.08000	0.00000	0.00000	16.85180	8	3,732.4	24	42
Ft. Dodge	12.07610	0.66770	1.45060	0.00000	2.57350	16.76790	9	3,661.3	25	44
College	12.44250	0.57990	0.99780	0.00000	2.58820	16.60840	10	5,139.6	17	47
Southeast Polk	10.57760	0.97840	1.00000	0.00000	3.94460	16.50060	11	6,894.4	14	52
Burlington	13.52780	1.38500	1.00000	0.00000	0.00000	15.91280	12	4,137.4	22	64
Davenport	13.65970	0.49940	1.29730	0.00000	0.00000	15.45640	13	15,053.7	3	79
Sioux City	13.22580	1.79430	0.33000	0.00000	0.00000	15.35010	14	14,569.6	4	82
Cedar Rapids	11.51660	1.30900	1.67000	0.00000	0.57450	15.07010	15	16,963.2	2	88
Iowa City	10.46130	0.76960	1.67000	0.00000	1.95540	14.85630	16	14,285.0	5	98
Muscatine	11.97960	1.17920	1.67000	0.00000	0.00000	14.82880	17	4,894.0	19	100
Ottumwa	13.60800	0.74960	0.33000	0.00000	0.00000	14.68760	18	4,655.1	20	109
Dubuque	12.77720	0.82080	1.00000	0.00000	0.00000	14.59800	19	10,429.8	9	111
Waterloo	13.01010	0.56180	1.00000	0.00000	0.00000	14.57190	20	10,776.7	8	114
Ames	10.40710	0.02240	1.67000	0.00000	2.24230	14.34180	21	4,387.4	21	120
Bettendorf	12.03290	0.26300	1.67000	0.00000	0.00000	13.96590	22	4,185.3	23	145
Cedar Falls	10.80850	0.30690	1.67000	0.00000	1.16160	13.94700	23	5,237.6	16	147
Pleasant Valley	11.58300	0.40290	1.67000	0.00000	0.00000	13.65590	24	5,036.7	18	159
West Des Moines	9.57160	1.89340	1.67000	0.13500	0.00000	13.27000	25	8,940.2	11	174

Average	12.56239	0.84320	1.32623	0.02160	1.11093	15.86435
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Deviation from Avg	-1.75389	-0.53630	0.34377	-0.02160	0.05067	-1.91735
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Cedar Falls ranked 23rd in overall tax rate when compared to the 25 largest school districts in FY2019.
330 School Districts for FY2019.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2018-19 Tax Rates**

General Fund Tax Levy Rank

District	Combined Dist. Cost	Cash Reserve Levy	Inst. Support Levy	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Des Moines	10.75330	3.48860	1.66380	15.90570	1	32,788.8	1	4
Marshalltown	10.66750	3.09420	1.89500	15.65670	2	5,364.6	15	6
Clinton	10.80750	4.14220	0.16460	15.11430	3	3,732.4	24	7
Council Bluffs	11.14190	2.08480	1.75060	14.97730	4	9,053.9	10	8
Davenport	10.51370	1.55270	1.59330	13.65970	5	15,053.7	3	15
Ottumwa	10.48580	1.20700	1.91520	13.60800	6	4,655.1	20	17
Burlington	11.30020	0.50960	1.71810	13.52790	7	4,137.4	22	18
Linn-Mar	9.51240	2.31870	1.58560	13.41670	8	7,556.7	12	20
Sioux City	10.57860	1.52090	1.12630	13.22580	9	14,569.6	4	21
Waterloo	10.43820	0.96870	1.60320	13.01010	10	10,776.7	8	25
Dubuque	9.49860	1.95390	1.32460	12.77710	11	10,429.8	9	31
Ankeny	9.37320	1.65440	1.47800	12.50560	12	11,977.0	6	42
College	8.62740	2.53830	1.27680	12.44250	13	5,139.6	17	45
Ft. Dodge	10.33600	0.34340	1.39680	12.07620	14	3,661.3	25	62
Bettendorf	9.38050	1.27520	1.37720	12.03290	15	4,185.3	23	65
Muscatine	10.51060	0.00000	1.46900	11.97960	16	4,894.0	19	67
Waukee	8.60130	2.12860	1.22310	11.95300	17	11,197.6	7	69
Pleasant Valley	9.27300	1.17920	1.13080	11.58300	18	5,036.7	18	84
Cedar Rapids	9.56410	1.75820	0.19430	11.51660	19	16,963.2	2	86
Johnston	9.13710	0.78200	1.34620	11.26530	20	7,057.6	13	101
Cedar Falls	8.59560	0.92740	1.28550	10.80850	21	5,237.6	16	128
Southeast Polk	9.97780	0.22300	0.37680	10.57760	22	6,894.4	14	144
Iowa City	8.52840	1.85020	0.08270	10.46130	23	14,285.0	5	154
Ames	7.62160	2.58900	0.19660	10.40720	24	4,387.4	21	156
West Des Moines	7.99090	0.57290	1.07800	9.64180	25	8,940.2	11	226

Average	9.72861	1.62652	1.21008	12.56522
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Deviation from Avg	-1.13301	-0.69912	0.07542	-1.75672
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Cedar Falls ranked 21st in general fund tax rate when compared to the 25 largest school districts in FY2019. 330 School Districts for FY2019.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2018-19 Tax Rates**

Assessed Valuation per Student Rank

District	Net Value per Pupil w/o TIF	25 Largest School Valuation/ Student Rank	Statewide Assessed Valuation per Student Rank	Oct. 1 Certified Enrollment	Oct. 1 Certified Enrollment	General Fund Levy	25 Largest Schools GF Tax Levy Rank
Ames	\$623,226	1	37	4,387.4	21	10.40720	24
West Des Moines	\$527,371	2	76	8,940.2	11	9.64180	25
Iowa City	\$430,176	3	135	14,285.0	5	10.46130	23
College	\$397,514	4	158	5,139.6	17	12.44250	13
Cedar Falls	\$380,734	5	171	5,237.6	16	10.80850	21
Waukee	\$358,679	6	193	11,197.6	7	11.95300	17
Bettendorf	\$357,065	7	196	4,185.3	23	12.03290	15
Dubuque	\$347,883	8	204	10,429.8	9	12.77710	11
Cedar Rapids	\$323,329	9	236	16,963.2	2	11.51660	19
Pleasant Valley	\$322,019	10	226	5,036.7	18	11.58300	18
Johnston	\$315,038	11	243	7,057.6	13	11.26530	20
Ankeny	\$309,308	12	248	11,977.0	6	12.50560	12
Davenport	\$289,190	13	271	15,053.7	3	13.65970	5
Linn-Mar	\$279,685	14	276	7,556.7	12	13.41670	8
Muscatine	\$262,864	15	289	4,894.0	19	11.97960	16
Ft. Dodge	\$260,120	16	291	3,661.3	25	12.07620	14
Southeast Polk	\$258,250	17	292	6,894.4	14	10.57760	22
Waterloo	\$245,429	18	302	10,776.7	8	13.01010	10
Clinton	\$238,577	19	305	3,732.4	24	15.11430	3
Council Bluffs	\$234,952	20	306	9,053.9	10	14.97730	4
Des Moines	\$224,160	21	314	32,788.8	1	15.90570	1
Burlington	\$220,161	22	315	4,137.4	22	13.52790	7
Marshalltown	\$191,304	23	322	5,364.6	15	15.65670	2
Sioux City	\$178,928	24	328	14,569.6	4	13.22580	9
Ottumwa	\$173,544	25	330	4,655.1	20	13.60800	6

Average	\$309,980
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243

Deviation from Avg	\$70,754
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Cedar Falls ranked 5th in overall assessed valuation per student when compared to the 25 largest school districts in FY2019. 330 School Districts for FY2019.

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2019-2020 proposed budget be held at 5:30 p.m. on Monday, April 8, 2018, at the City of Cedar Falls City Hall, 220 Clay St. Cedar Falls, Iowa 50613.

	2019-20 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$62,718,178	\$22,479,849
Student Activity Fund	\$1,193,043	\$0
Management Fund	\$817,157	\$500,000
Fiduciary Funds	\$55,000	\$0
Capital Projects	\$0	\$0
Capital Projects (SAVE)	\$5,768,437	\$0
Physical Plant & Equipment Levy	\$3,812,119	\$3,626,295
Debt Service Fund	\$4,836,025	\$2,434,800
Nutrition Fund	\$2,856,824	\$0
Total	\$82,056,783	\$29,040,944

Department of Management
Form S-A Publication

NOTICE OF PUBLIC HEARING
Cedar Falls School District
AMENDMENT OF CURRENT BUDGET
FISCAL YEAR 2018/2019

Date of Public Hearing: April 8, 2019

Time of Public Hearing: 5:30 p.m.

Location of Public Hearing: City of Cedar Falls City Hall, 220 Clay St, Cedar Falls

The Board of Directors will conduct a public hearing at the above-noted time and place for the purpose of amending the current school budget by changing estimates of expenditures in the following areas by the following amounts:

Area	From	To	Reasons
Instruction	44,433,887	45,104,706	Aldrich Elem instructional startup cost
Total Support Services	17,872,961	18,906,284	Aldrich Elem startup transp. and utility costs
Noninstructional Programs	2,747,660	2,833,809	Aldrich Elem food service startup costs
Total Other Expenditures	20,255,841	25,386,366	Shift in NC & OH project timeline to FY19

This change in estimates of expenditures will be financed from increased receipts and balances not budgeted or considered in the current budget. There will be no increase in taxes to be paid in the fiscal year ending June 30, 2019. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed amendment. A detailed statement of additional receipts other than taxes, balances on hand at the close of the preceding fiscal year, and proposed expenditures, both past and anticipated, will be available at the hearing.