

# CEDAR FALLS COMMUNITY SCHOOL DISTRICT

---

Monthly Financial Report  
For the Month Ending January 31, 2019



		Previous Month Balance	Beginning Year Balance		
				Budget Balance	Percent Remaining
<u>General Fund (10/12/14/16)</u>	Budget Amt.	Current Month	Year to Date		
Revenue	59,472,131.00	3,514,526.71	28,433,583.84	31,038,547.16	52.19%
Transfer In		0.00	0.00		
Total Available		<u>10,007,107.78</u>	<u>39,513,634.31</u>		
Expenditures	60,854,394.00	4,711,208.39	34,216,890.36	26,637,503.64	43.77%
Transfer Out		0.00	844.56		
Ending Month Balance		<u>5,295,899.39</u>	<u>5,295,899.39</u>		
Cash		344,613.37			
Investments		4,500,426.23	Collins Community Credit Union MM - 1.79%		
		450,859.79	Lincoln Savings Bank MM - 1.25%		
Total		<u>\$5,295,899.39</u>			
Balance Last Year		\$7,542,234.52			



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b><u>Management Fund (22)</u></b>		<b>785,365.02</b>	<b>1,071,212.93</b>		
Revenue	659,305.00	<u>7,281.69</u>	<u>338,926.49</u>	320,378.51	48.59%
Total Available		<b>792,646.71</b>	<b>1,410,139.42</b>		
Expenditures	639,791.00	<u>4,071.31</u>	<u>621,564.02</u>	18,226.98	2.85%
Ending Month Balance		<b>788,575.40</b>	<b>788,575.40</b>		
Cash		316,264.79			
Investments		472,164.14	Collins Community Credit Union MM - 1.79%		
		146.47	Lincoln Savings Bank MM - 1.25%		
Total		<u><b>\$788,575.40</b></u>			
Balance Last Year		<b>\$795,853.78</b>			



		Previous Month Balance	Beginning Year Balance		
				Budget Balance	Percent Remaining
	Budget Amt.	Current Month	Year to Date		
<b>Capital Projects Fund (31)</b>		346,520.07	9,097,099.06		
Revenue	4,000.00	678.88	46,334.50	-42,334.50	-1058.36%
Total Available		<u>347,198.95</u>	<u>9,143,433.56</u>		
Expenditures	4,196,578.00	33,746.37	8,796,913.49	-4,600,335.49	-109.62%
Ending Month Balance		<u>313,452.58</u>	<u>346,520.07</u>		
	Cash	312,813.03			
	Investments	639.55	Collins Community Credit Union MM - 1.79%		
	Total	<u>\$313,452.58</u>			
	Balance Last Year	\$16,717,164.29			



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b>Statewide School Infrastructure</b>		9,551,587.96	9,086,909.00		
<b><u>Sales &amp; Service Tax [SAVE] (33)</u></b>					
Revenue	5,640,359.00	429,148.90	4,011,852.64	1,628,506.36	28.87%
Total Available		9,980,736.86	13,098,761.64		
Expenditures	7,214,564.00	1,432,293.84	2,929,960.62	4,284,603.38	59.39%
Transfer Out (To Fund 40)	2,402,325.00	218,393.00	1,838,751.00	563,574.00	23.46%
Ending Month Balance		8,330,050.02	8,330,050.02		
Cash		522,104.53			
Investments		3,690,694.10	Lincoln Savings Bank MM - 1.25%		
		1,273,095.77	Farmers State Bank MM - 0.85%		
		1,834,533.00	Farmers State Bank CD - 2.56%		
		14,617.62	Collins Community Credit Union MM - 1.79%		
		995,005.00	Collins Community CU CD (2013 Reserve) - 2.39%		
Total		\$8,330,050.02			
Balance Last Year		\$8,393,759.12		Restricted \$995,000.00 Unrestricted \$7,335,050.02	



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b><u>Physical Plant &amp; Equipment (36)</u></b>		<b>3,767,377.43</b>	<b>4,159,431.63</b>		
Revenue	<b>3,680,955.00</b>	<b>34,184.62</b>	<b>2,028,347.20</b>	<b>1,652,607.80</b>	<b>44.90%</b>
<b>Total Available</b>		<b>3,801,562.05</b>	<b>6,187,778.83</b>		
Expenditures	<b>3,651,652.00</b>	<b>315,318.19</b>	<b>2,701,534.97</b>	<b>950,117.03</b>	<b>26.02%</b>
<b>Ending Month Balance</b>		<b>3,486,243.86</b>	<b>3,486,243.86</b>		
Cash		<b>444,807.27</b>			
Investments		<b>2,535,377.96</b>	<b>Collins Community Credit Union MM - 1.25%</b>		
		<b>504,982.47</b>	<b>Farmers State Bank MM - 0.85%</b>		
		<b>1,076.16</b>	<b>Lincoln Savings Bank MM - 1.25%</b>		
<b>Total</b>		<b>\$3,486,243.86</b>			
Balance Last Year		<b>\$3,183,093.27</b>			



		Previous Month Balance	Beginning Year Balance		
				Budget Balance	Percent Remaining
	Budget Amt.	Current Month	Year to Date		
<b>Debt Service (40)</b>		\$2,635,629.01	\$1,419.92		
Revenue	2,498,038.00	70,090.19	1,302,334.28	1,195,703.72	47.87%
Transfer In (From Fund 33)	2,402,325.00	218,393.00	1,620,358.00	781,967.00	32.55%
<b>Total Funds Available</b>		<u>\$2,924,112.20</u>	<u>\$2,924,112.20</u>		
Expenditures	4,825,525.00	<u>745,262.51</u>	<u>745,262.51</u>	4,080,262.49	84.56%
Ending Month Balance		\$2,178,849.69	\$2,178,849.69		
Cash		862,702.65			
Investments		<u>1,316,147.04</u>	Lincoln Savings Bank MM - 1.25%		
Total		\$2,178,849.69			
Balance last year		\$1,415,348.27			





		Previous Month Balance	Beginning Year Balance		
<b><u>Student Activity (21)</u></b>		<b>\$589,346.95</b>	<b>\$544,688.53</b>		
	<b>Budget Amt.</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Budget Balance</b>	<b>Percent Remaining</b>
<b>Revenue</b>	<b>1,035,000.00</b>	<b>47,879.66</b>	<b>574,170.18</b>	<b>460,829.82</b>	<b>44.52%</b>
<b>Total Available</b>		<b>637,226.61</b>	<b>1,118,858.71</b>		
<b>Expenditures</b>	<b>1,210,000.00</b>	<b>94,287.81</b>	<b>575,919.91</b>	<b>634,080.09</b>	<b>52.40%</b>
<b>Ending Month Balance</b>		<b>542,938.80</b>	<b>542,938.80</b>		
	<b>Cash</b>	<b>138,105.61</b>			
	<b>Investments</b>	<b>404,646.82</b>	<b>Collins Community Credit Union MM - 1.79%</b>		
		<b>186.37</b>	<b>Lincoln Savings Bank MM - 1.25%</b>		
	<b>Total</b>	<b>\$542,938.80</b>			
	<b>Balance Last Year</b>	<b>\$592,035.59</b>			





		Previous Month Balance	Beginning Year Balance		
				Budget Balance	Percent Remaining
	Budget Amt.	Current Month	Year to Date		
<b><u>Trust/Agency Funds (27/78/81/92/93)</u></b>		215,404.42	242,281.00		
Revenue	200,000.00	6,172.66	109,710.26	90,289.74	45.14%
Transfer In		0.00	844.56		
<b>Total Available</b>		<b>221,577.08</b>	<b>352,835.82</b>		
Expenditures	200,000.00	15,818.71	147,077.45	52,922.55	26.46%
<b>Ending Month Balance</b>		<b>205,758.37</b>	<b>205,758.37</b>		
	Cash	12,249.77			
	Investments	193,416.41	Collins Community Credit Union MM - 1.79%		
		92.19	Lincoln Savings Bank MM - 1.25%		
	<b>Total</b>	<b>\$205,758.37</b>			
	Balance Last Year	\$254,797.95			



			Previous Month Balance	Beginning Year Balance		
<u>Enterprise Funds</u>						
<u>Food Service (61)</u>			\$657,541.70	\$859,534.89		
		Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue		2,591,774.00	<u>226,066.05</u>	<u>1,128,850.61</u>	1,462,923.39	56.44%
Total Available			883,607.75	1,988,385.50		
Expenditures		2,795,904.00	<u>204,492.22</u>	<u>1,309,269.97</u>	1,486,634.03	53.17%
Ending Month Balance			679,115.53	679,115.53		
	Cash		235,680.57			
	Investments		443,259.79	Collins Community Credit Union MM - 1.25%		
			175.17	Lincoln Savings Bank MM - 1.25%		
	Total		<u>\$679,115.53</u>			
	Balance Last Year		\$684,855.37			



		Previous Month Balance	Beginning Year Balance		
<b><u>HS Student Coffee Shop (68)</u></b>			<b>\$5,426.00</b>	<b>\$6,384.08</b>	
	<b>Budget Amt.</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Budget Balance</b>	<b>Percent Remaining</b>
<b>Revenue</b>	<b>20,000.00</b>	<b>846.50</b>	<b>6,069.00</b>	<b>13,931.00</b>	<b>69.66%</b>
<b>Total Available</b>		<b>6,272.50</b>	<b>12,453.08</b>		
<b>Expenditures</b>	<b>20,000.00</b>	<b>1,471.97</b>	<b>7,652.55</b>	<b>12,347.45</b>	<b>61.74%</b>
<b>Ending Month Balance</b>		<b>4,800.53</b>	<b>4,800.53</b>		
	<b>Cash</b>	<b>4,800.53</b>			
	<b>Investments</b>	<b>0.00</b>			
	<b>Total</b>	<b>\$4,800.53</b>			
	<b>Balance Last Year</b>	<b>\$7,700.86</b>			



		Previous Month Balance	Beginning Year Balance		
<b><u>River Hills Consortium Agency Fund (94)</u></b>		<b>246,950.34</b>	<b>0.00</b>		
	<b>Budget Amt.</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Budget Balance</b>	<b>Percent Remaining</b>
<b>Revenue</b>	<b>3,000,000.00</b>	<b>546,599.76</b>	<b>2,758,579.00</b>	<b>241,421.00</b>	<b>8.05%</b>
<b>Total Available</b>		<b>793,550.10</b>	<b>2,758,579.00</b>		
<b>Expenditures</b>	<b>3,000,000.00</b>	<b>793,550.10</b>	<b>2,758,579.00</b>	<b>241,421.00</b>	<b>8.05%</b>
<b>Ending Month Balance</b>		<b>0.00</b>	<b>0.00</b>		
	<b>Cash</b>	<b>0.00</b>			
	<b>Investments</b>	<b>0.00</b>			
	<b>Total</b>	<b>\$0.00</b>			
	<b>Balance Last Year</b>	<b>\$33,397.00</b>			



# Questions?

