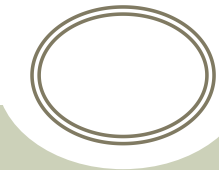


# Cedar Falls Community School District

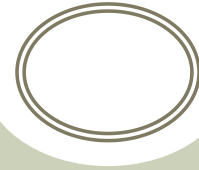


**2018/19 SCHOOL YEAR  
CERTIFIED ANNUAL REPORT**

**OCTOBER 14, 2019**



# Certified Annual Report



- **The Certified Annual Financial Report (CAR) is a report of financial data Iowa public school district and Area Education Agencies (AEA) are required to file with the Iowa Department of Education. The report is due September 15<sup>th</sup> of each year.**
- **Included within the CAR is the Special Education Supplement (SES) which determines revenue and expenditures associated with the special education program.**

# Cedar Falls CSD – Summary of Funds

## Governmental Fund

### **General Fund (10-16)**

Includes:

- Special Education (12)
- Consortium Prog. (13)
- Tchr. Salary Supplement (14)
- Prf. Dev/TLC (14)
- Instructional Support Levy (16)

### **Special Revenue Fund**

Includes:

- Student Activity (21)
- Management Fund (22)
- District Support Trust Fund (27)
  - Funds donated to District
  - both Principal and Interest can be used

### **Capital Projects**

Includes:

- G.O. Bonds (31)
- SAVE (33)
- Physical Plant & Equip. (36)

### **Debt Service (40)**

## Proprietary Fund

### **Enterprise Fund**

Includes:

- School Nutrient (61)
- HS Student Coffee Shop (68)

## Fiduciary Fund

### **Private Purpose Trust**

- Misc. Student Scholarships (81)

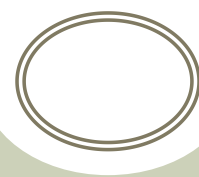
### **Agency Funds**

Includes:

- (92) EE Staff Flower Funds, Cedar Falls Foundation
- (93) Booster Clubs, School Parent Groups
- (94) River Hills Consortium

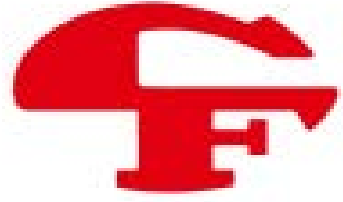


# Definitions

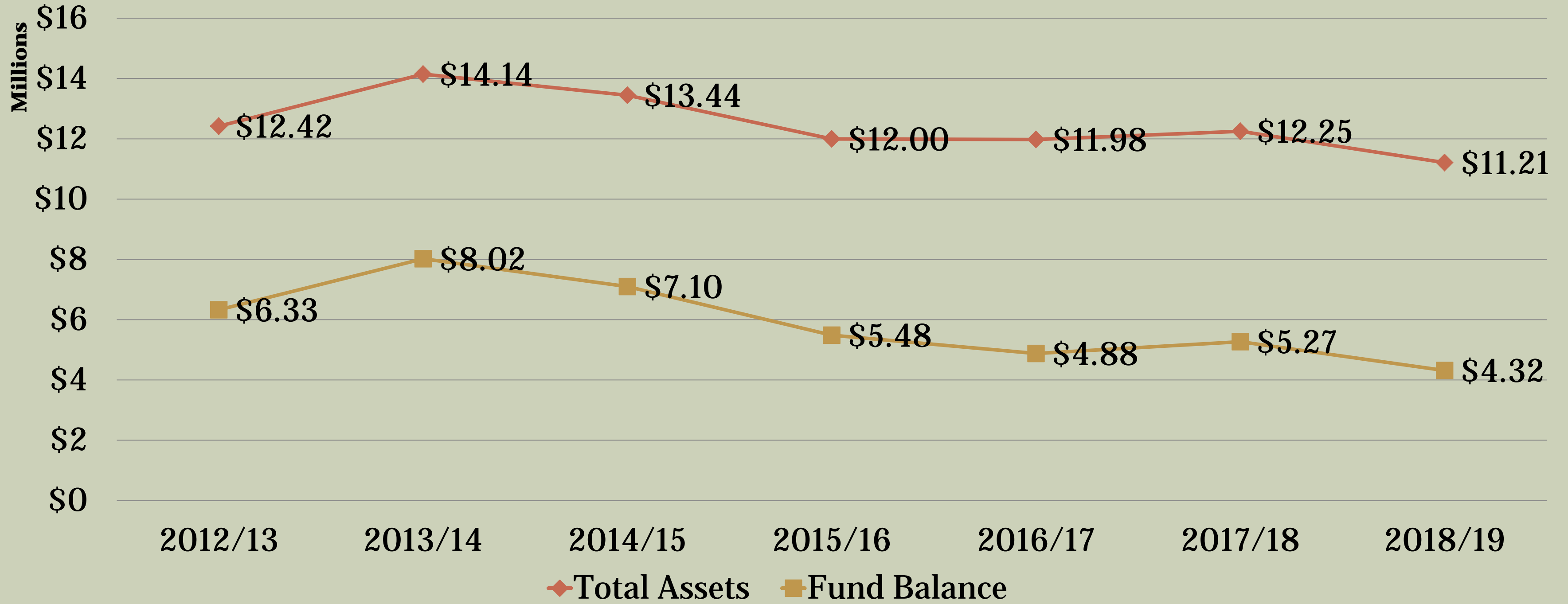
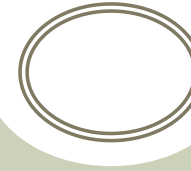


$$\text{Total Assets} = \text{Cash} + \text{Receivables} + \text{Inventory on hand}$$

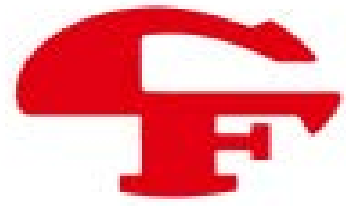
$$\text{Fund Balance} = \text{Total Assets} - \text{Payables \& Accrued Expenses Due}$$



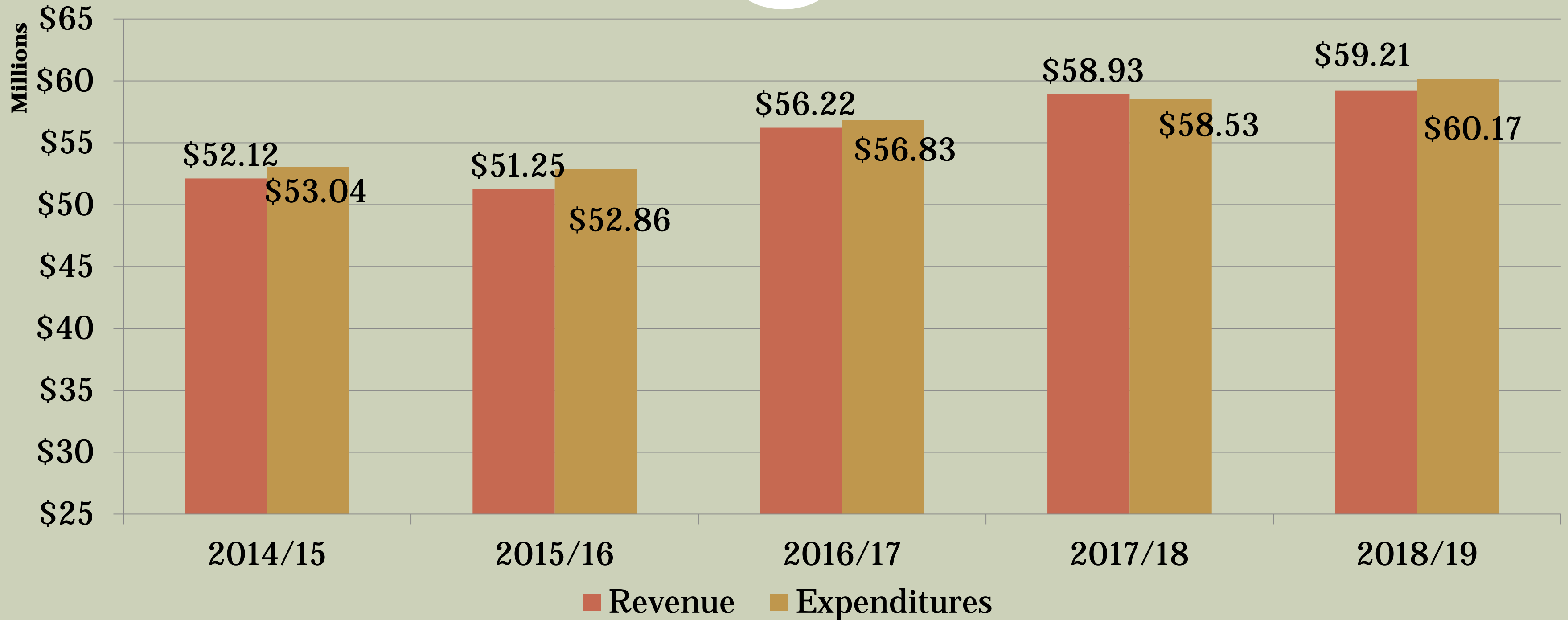
# General Fund (10)



**Succeeding year property tax receivable are not included.**



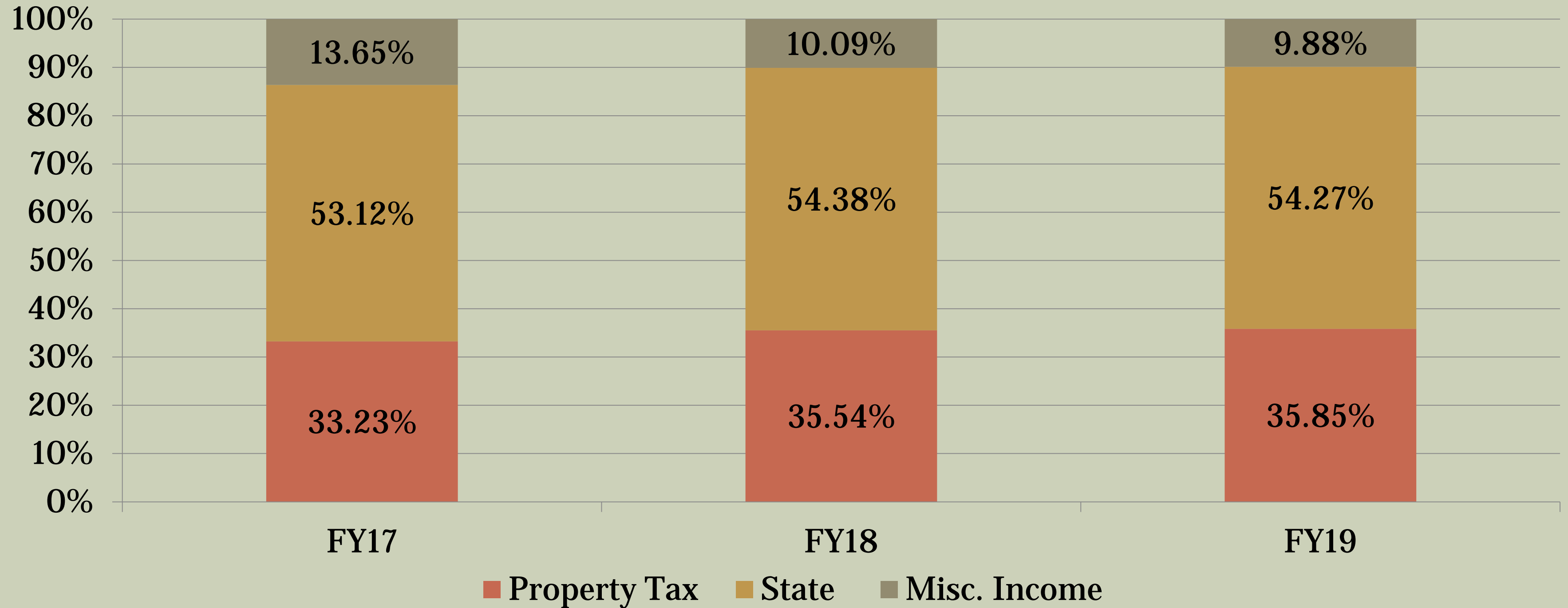
# General Fund Revenue & Expenditure Summary



**Amounts shown are not reflective of changes in the District's authorized budget authority.**



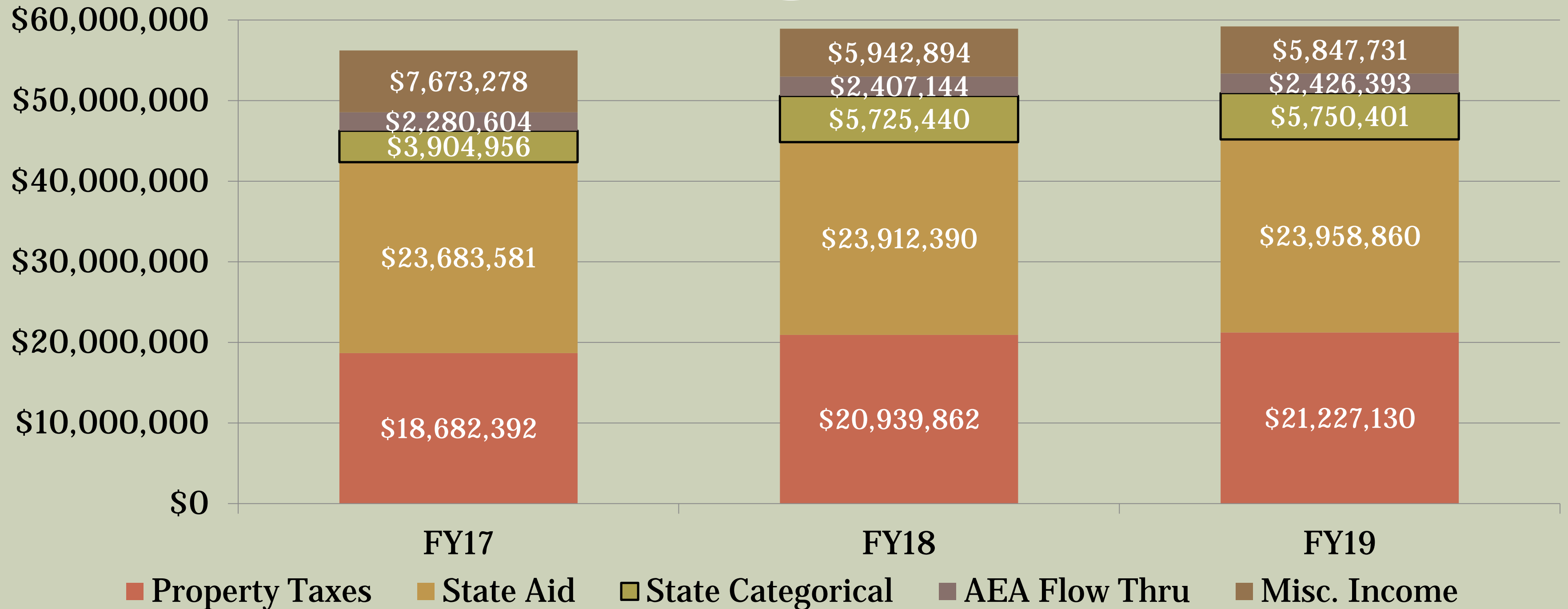
# General Fund Revenue Comparison



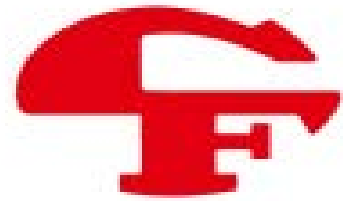
Due to rounding percentages may not total 100.0%



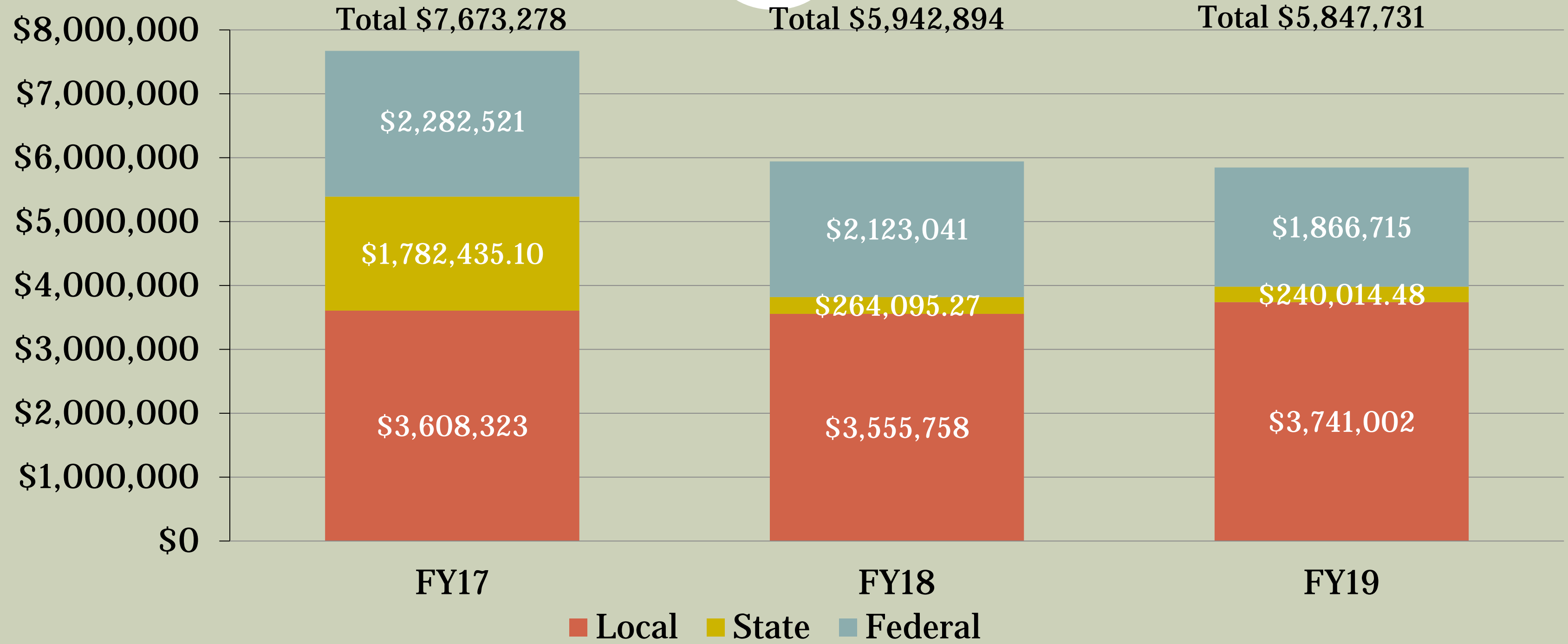
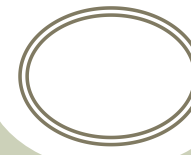
# General Fund Revenue Comparison

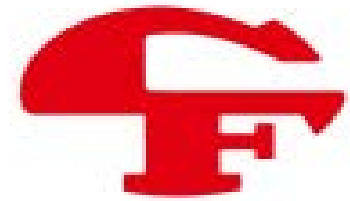






# General Fund Miscellaneous Income





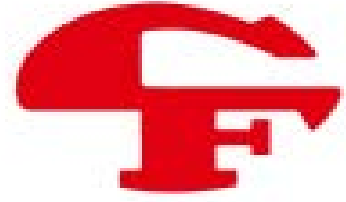
# Changes in Federal Funding

	FY18	FY19	Change
• Head Start	\$ 155,485	\$ 150,197	\$ (5,288)
• Part B Basic (SE)	\$ 236,157	\$ 235,152	\$ (1,005)
• Perkins	\$ 26,280	\$ 33,555	\$ 7,275
• TAP	\$ 42,311	\$ 43,062	\$ 751
• Title I Basic	\$ 415,404	\$ 448,047	\$ 32,643
• Title I – SINA	\$ 22,180	\$ 7,791	\$ (14,389)
• Title I Carryover	\$ 18,980	\$ 10,597	\$ (8,383)

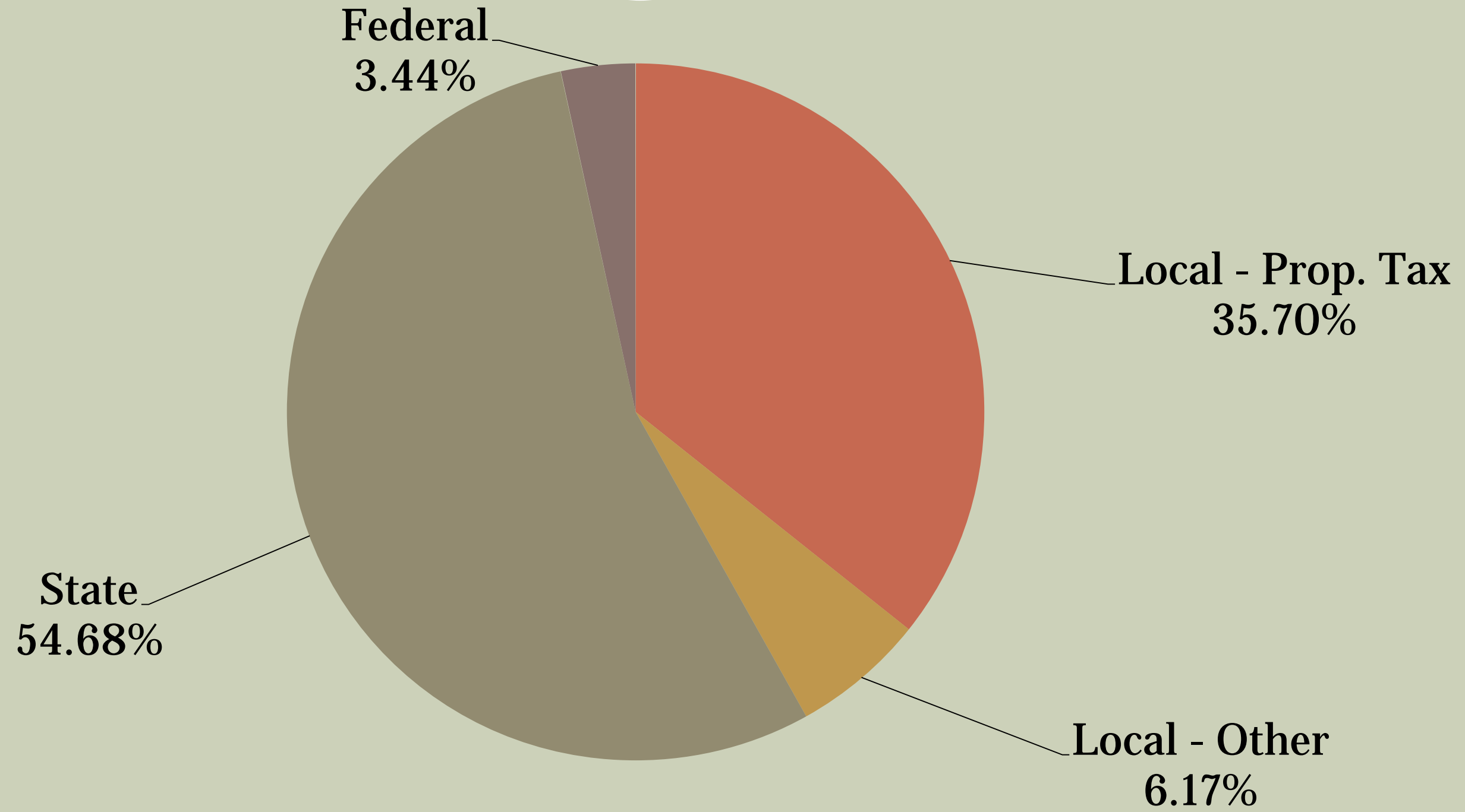


# Changes in Federal Funding

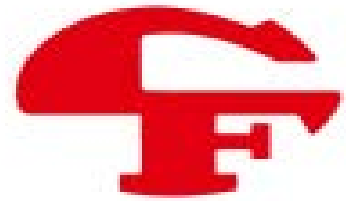
	FY18	FY19	Change
• Title IIA	\$ 93,210	\$ 100,283	\$ 7,073
• Title III	\$ 1,000	\$ 772	\$ (228)
• Title VI	\$ 0.00	\$ 33,009	\$ 33,009
• Other Misc. Grants	\$ 3,000	\$ 0.00	\$ (3,000)
• Sub-total	\$ 1,014,007	\$ 1,062,465	\$ 48,458
• Medicaid	\$ 1,109,034	\$ 976,921	\$ (132,113)
• Total	\$ 2,123,041	\$ 2,039,386	\$ (83,655)



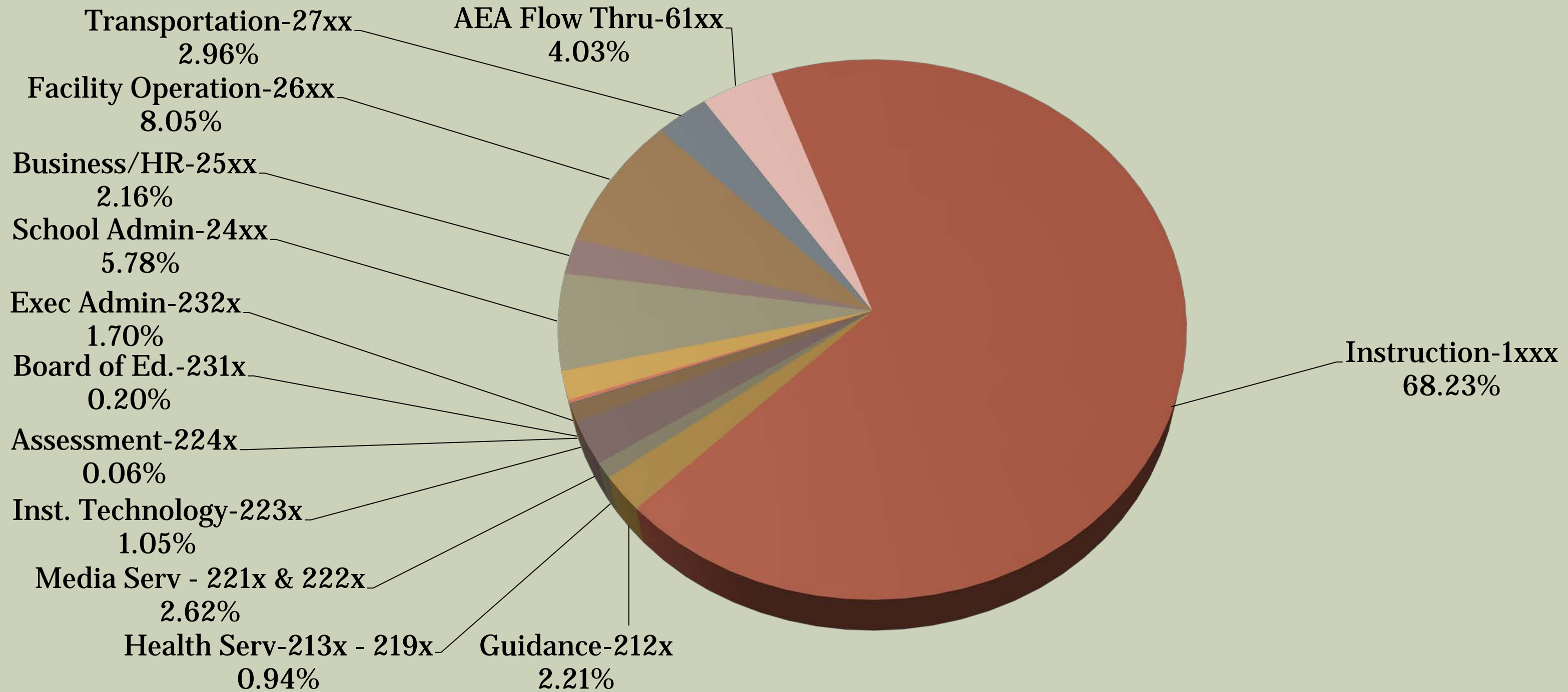
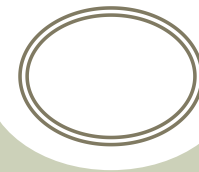
# FY2019 General Fund Revenue



**Due to rounding, percentages may not equal 100.00%**



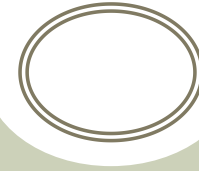
# FY2019 General Fund Expenditures



Due to rounding, percentages may not equal 100.00%



# 2018-19 Certified Annual Report Special Education Supplement



- Special education is a broad term that describes the education of students who have intellectual, physical, behavioral or emotional disabilities.
- An Individual Educational Plan (IEP) is developed and tailored to the unique needs of each student.
- The special education program is a part of the foundation formula weighting for students with IEP's.
  - Special Ed program provides funding for the **excess costs** of instruction of students with IEP's above the costs of instruction of students in the regular curriculum.



# Special Education Student Funding

- Students are FIRST general education students who also have an IEP and are entitled to all the services available to general education students (General Program Expense [GPE])
- All students receive 1.0 general program cost funding (\$6,738 for FY19)
- In addition, special education students are weighted (funded), based on need, in one the following categories:
  - Level I (L1) + 0.72 weighting (1.72 total)
    - ✦  $\$6,738 + \$4,784 = \$11,522$
  - Level II (L2) + 1.21 weighting (2.21 total)
    - ✦  $\$6,738 + \$8,153 = \$14,891$
  - Level III (L3) + 2.74 weighting (3.74 total)
    - ✦  $\$6,738 + \$18,462 = \$25,200$



# Allowable Special Education Expenses

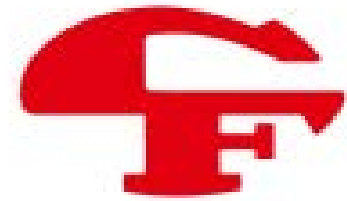
- **Costs outlined on the students IEP that are direct costs of providing instruction and services including:**
  - Salary & benefits for special education licensed teachers
  - Para-educators in a students IEP (salary & benefits)
  - Staff development
  - Specialized student physical education, travel training or accommodations for extracurricular activities
  - Modifications, adaptations or special accommodations in order for the student to benefit from instruction
  - Specialized supplies and/or equipment





# Allowable Special Education Expenses

- **Costs outlined on the students IEP that are direct costs of providing instruction and services including:**
  - Health services (if contained in the IEP health plan [IHP])
  - Specialized transportation
  - Tuition to another District/Agency for providing education on behalf of the resident District
  - Administrative costs if:
    - ✦ A separate contracted facility is located within District or
    - ✦ District is a member of a special education consortium and the District receives prior approve from the School Budget Review Committee (SBRC)
      - River Hills Consortium
      - Lied Center Consortium – Waverly



# 2018-19 Certified Annual Report Special Education Supplement

- 583 resident students served at Cedar Falls Schools
- 17 resident students served by other schools/agencies

○ Cedar Rapids CSD	2	Mason City CSD	2
○ Clarinda CSD	1	Rock Valley CSD	1
○ Clark CSD	1	Storm Lake	2
○ Dike- New Hartford CSD	1	Waterloo CSD	2
○ Forest City CSD	1	Waverly-Shell Rock CSD	2
○ Janesville CSD	3		

Note: A student may be counted more than once due to the following:  
1 student moved facilities during FY19

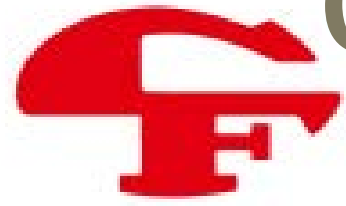


# 2018-19 Certified Annual Report Special Education Supplement

- Cedar Falls served 76 out of district students

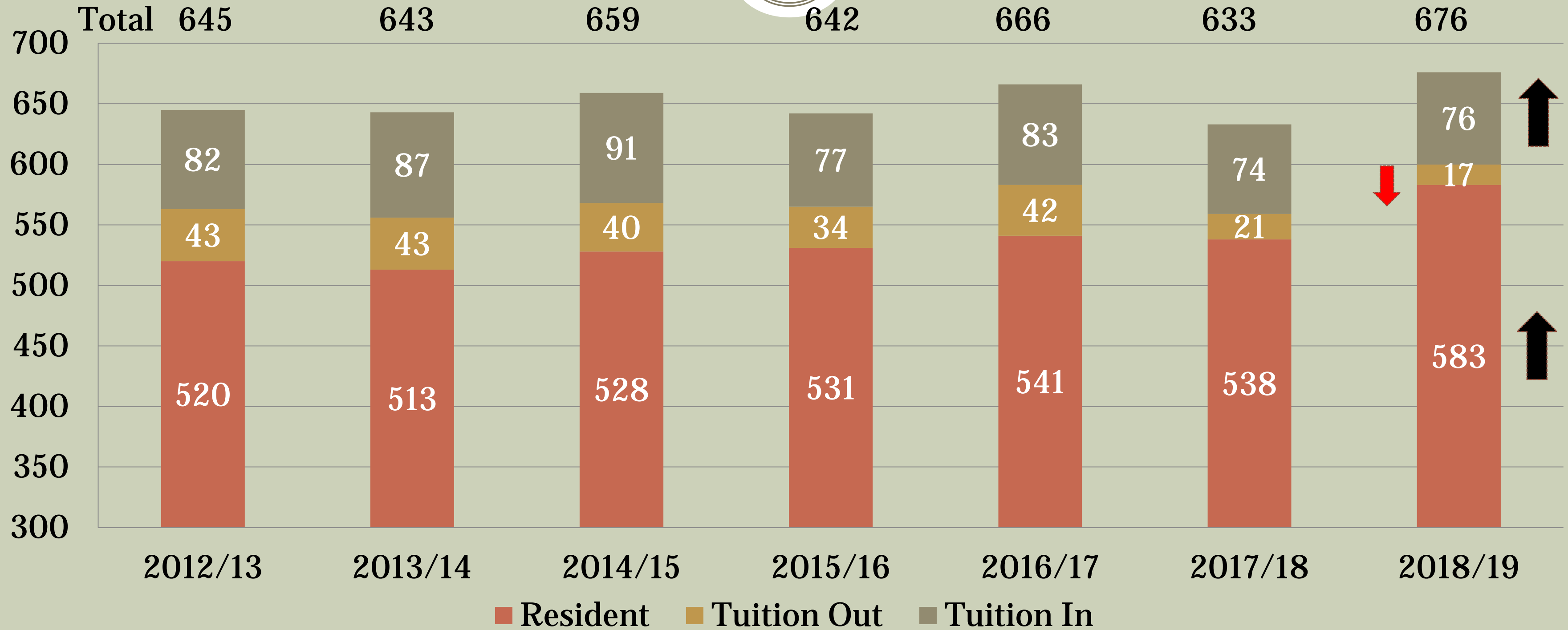
○ Dike-New Hartford CSD	4	Waterloo CSD	62
○ Hudson CSD	4	Western Dubuque CSD	1
○ Janesville CSD	3	Waverly-Shell Rock CSD	1
○ Turkey Valley CSD	1		

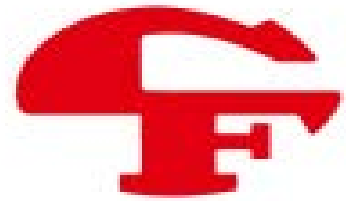
**Note: A student may be counted more than once due to changes in special education weighting or a change in resident district. Cost associated with the education of these students comes from the above school districts (tuition in).**



# Combined (Total) Special Education Enrollment

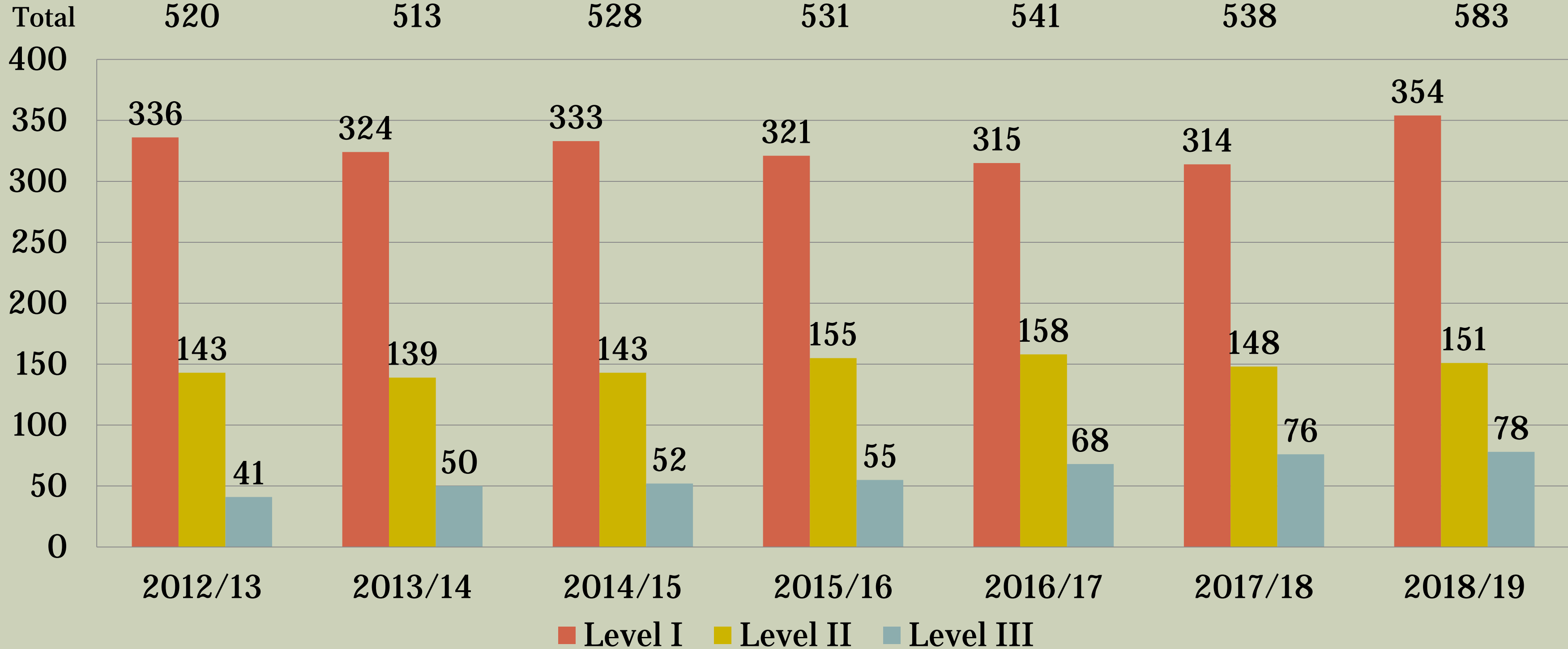
Served as Least One Day During the School Year

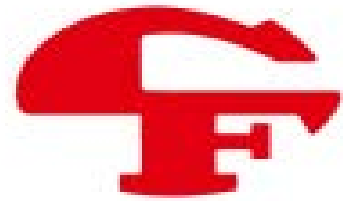




# Resident Students Served within CFCSD

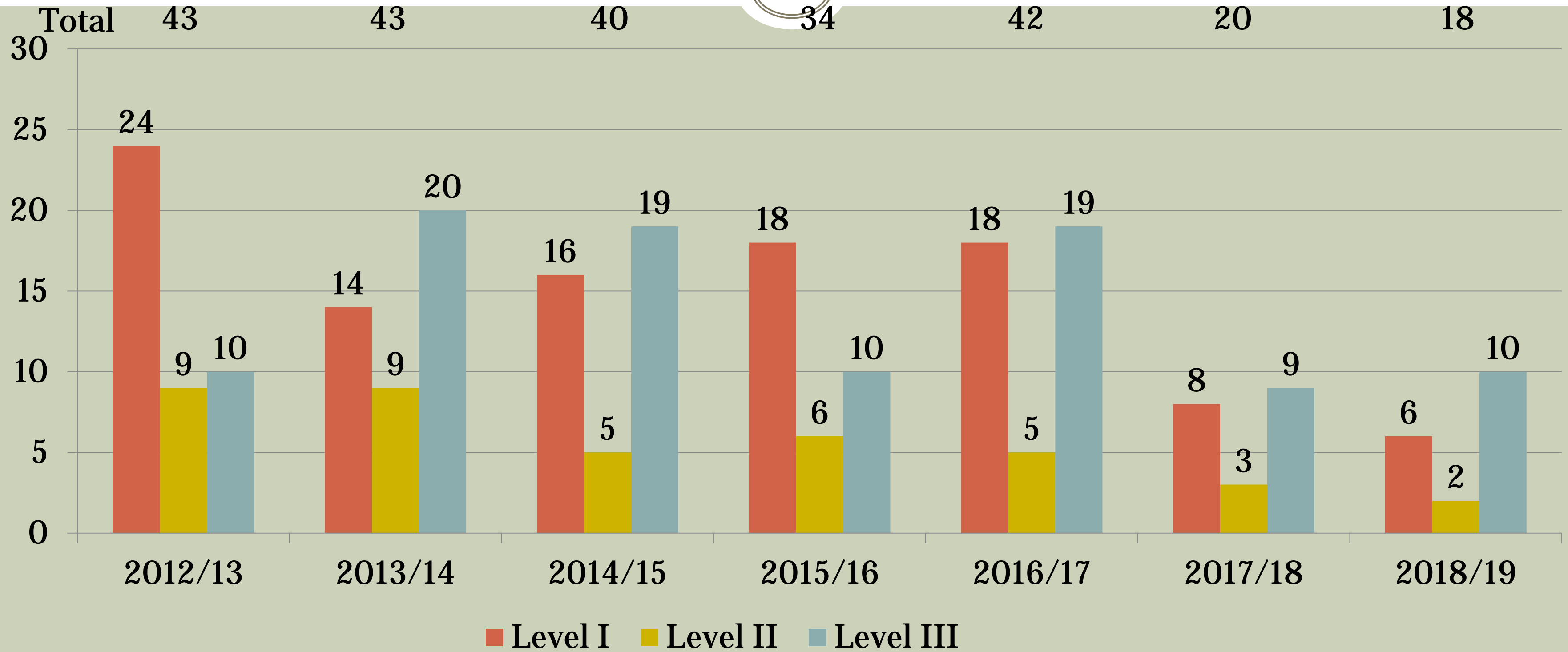
Served as Least One Day During the School Year

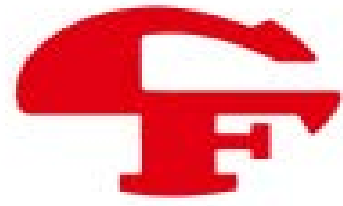




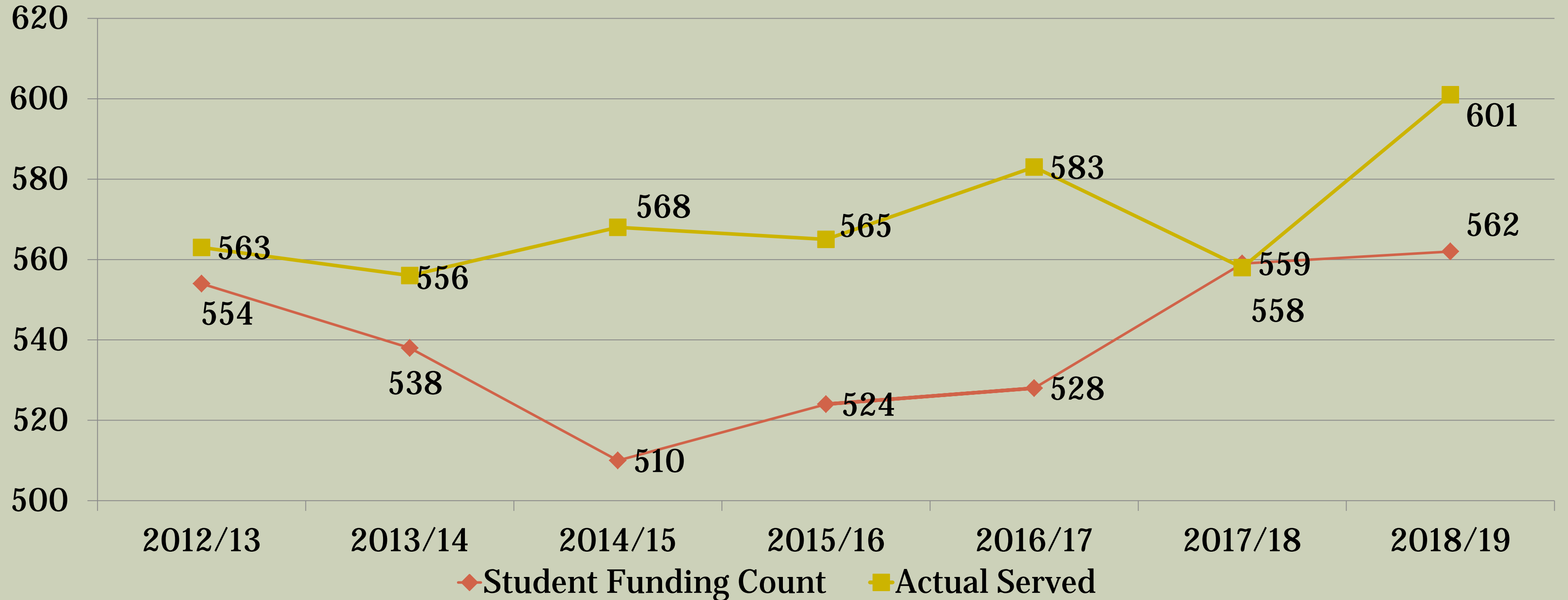
# Resident Students Tuition Out

Served as Least One Day During the School Year



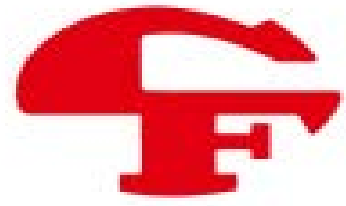


# Resident Students Funded vs. Actual Students Served

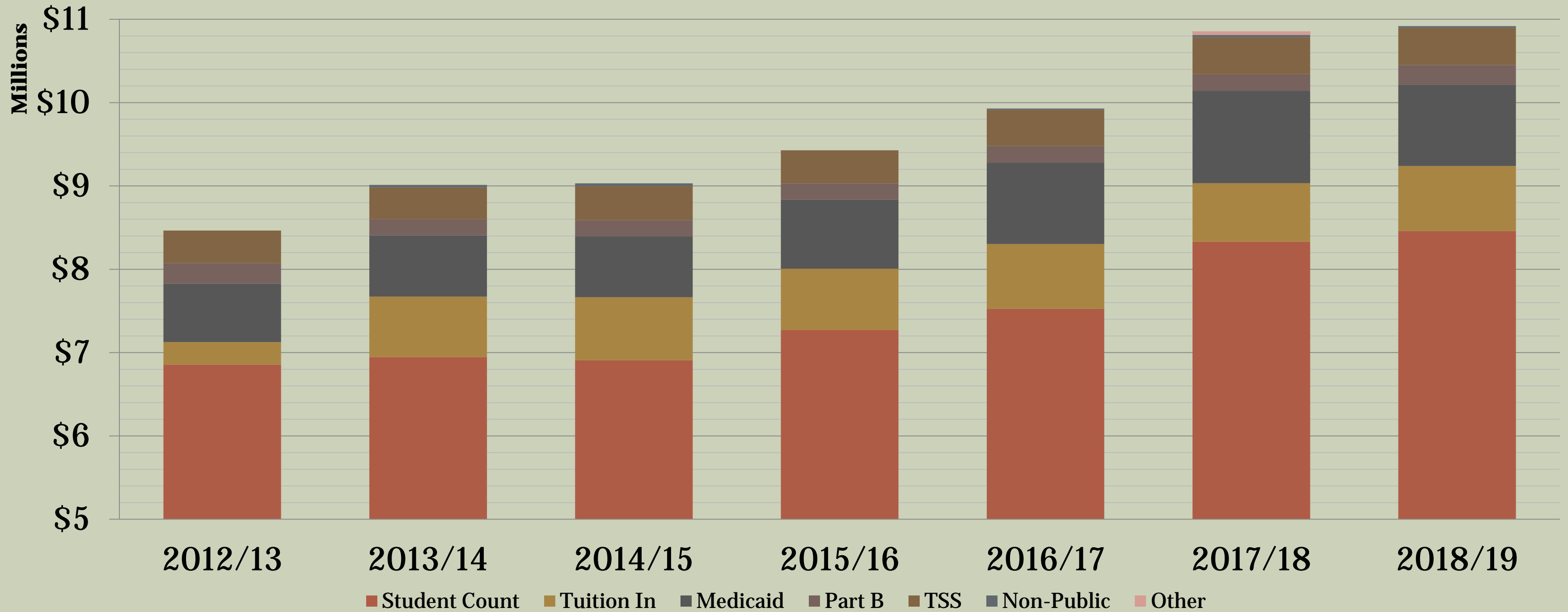
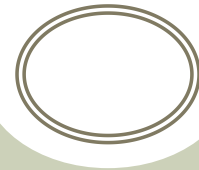


Includes Tuition Out Students

**Note: Student count shown occurred on the previous year count day (ie: 2018/19 student count was on October 1, 2017)**



# Revenue Comparison

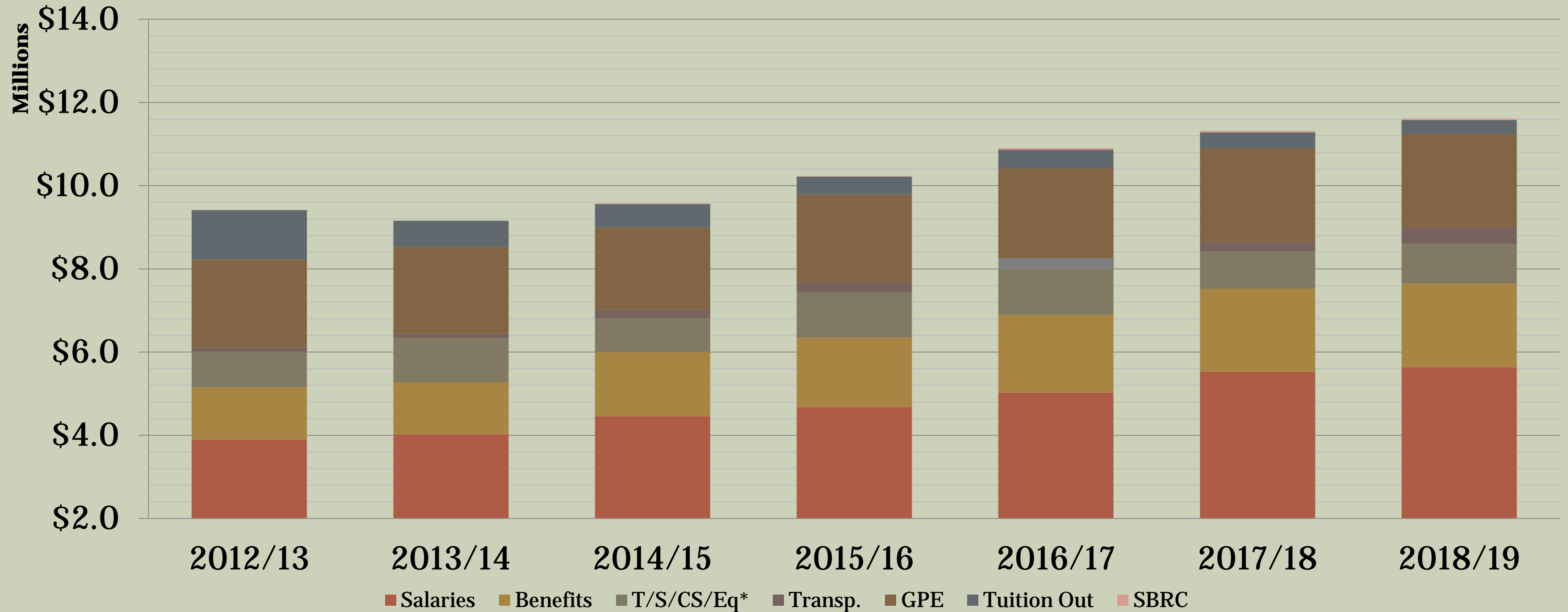


**GPE not included**





# Expenditure Comparison

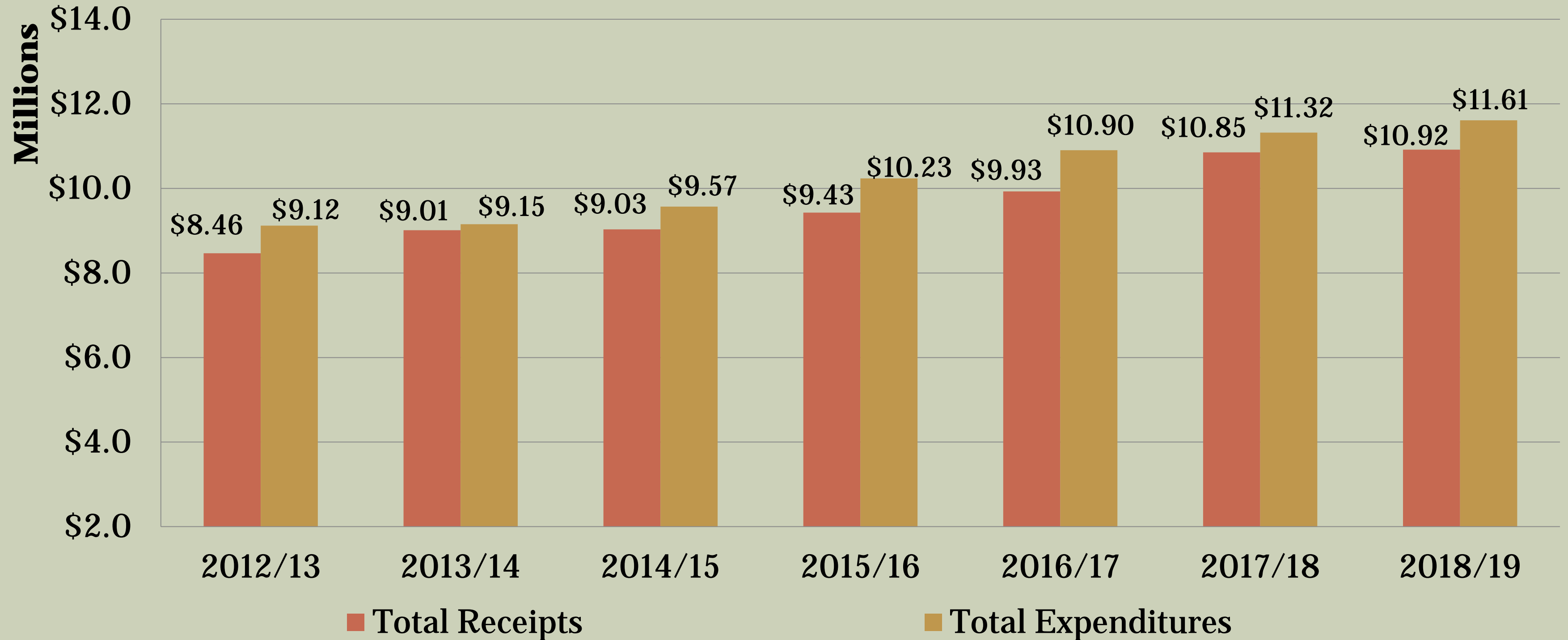
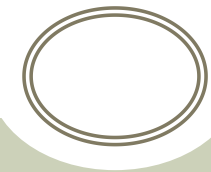


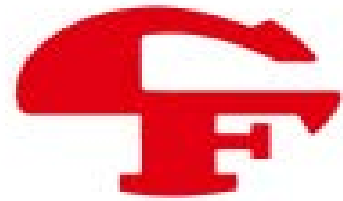
\* = Travel/Supplies/Contracted Service/Equipment

GPE = General Program Expenditures

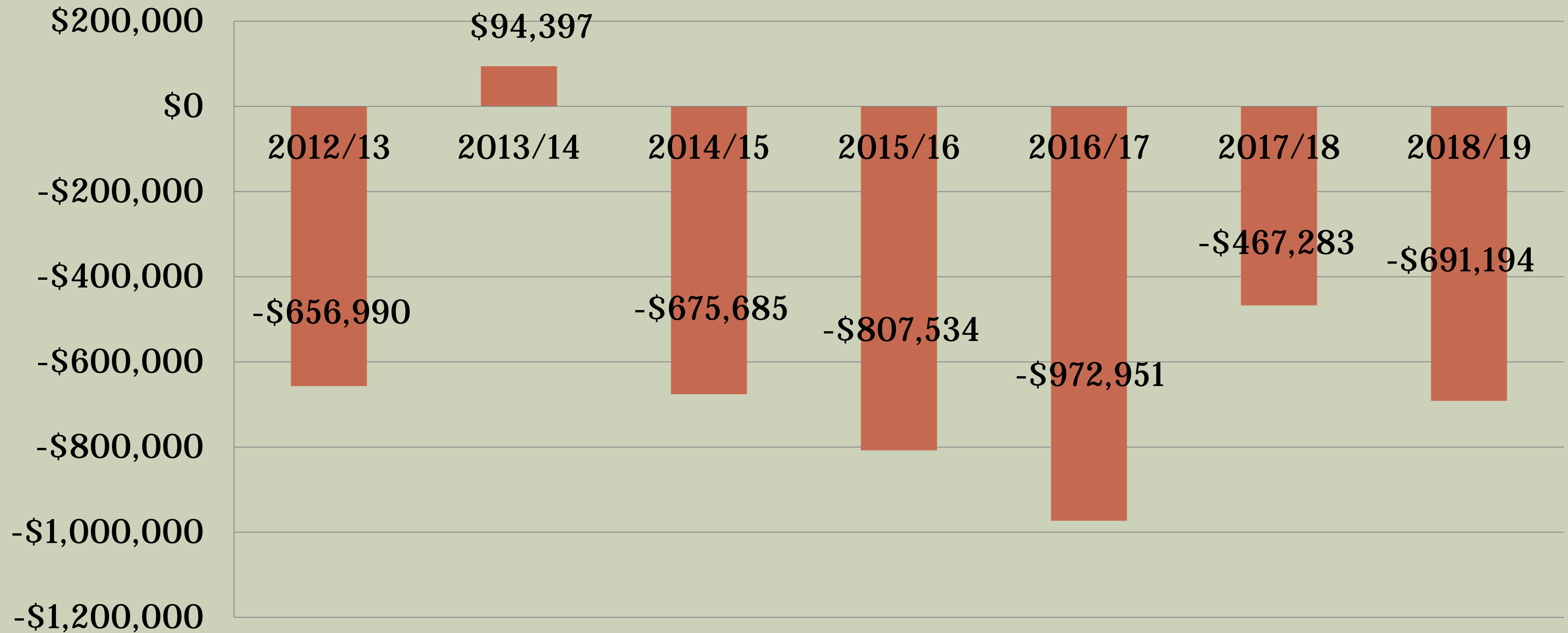
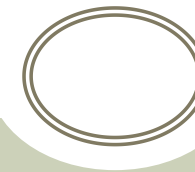


# CAR-SES Total Receipts & Expenses

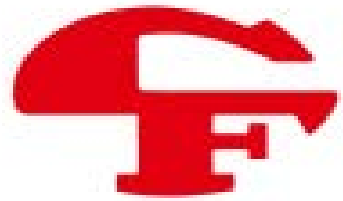




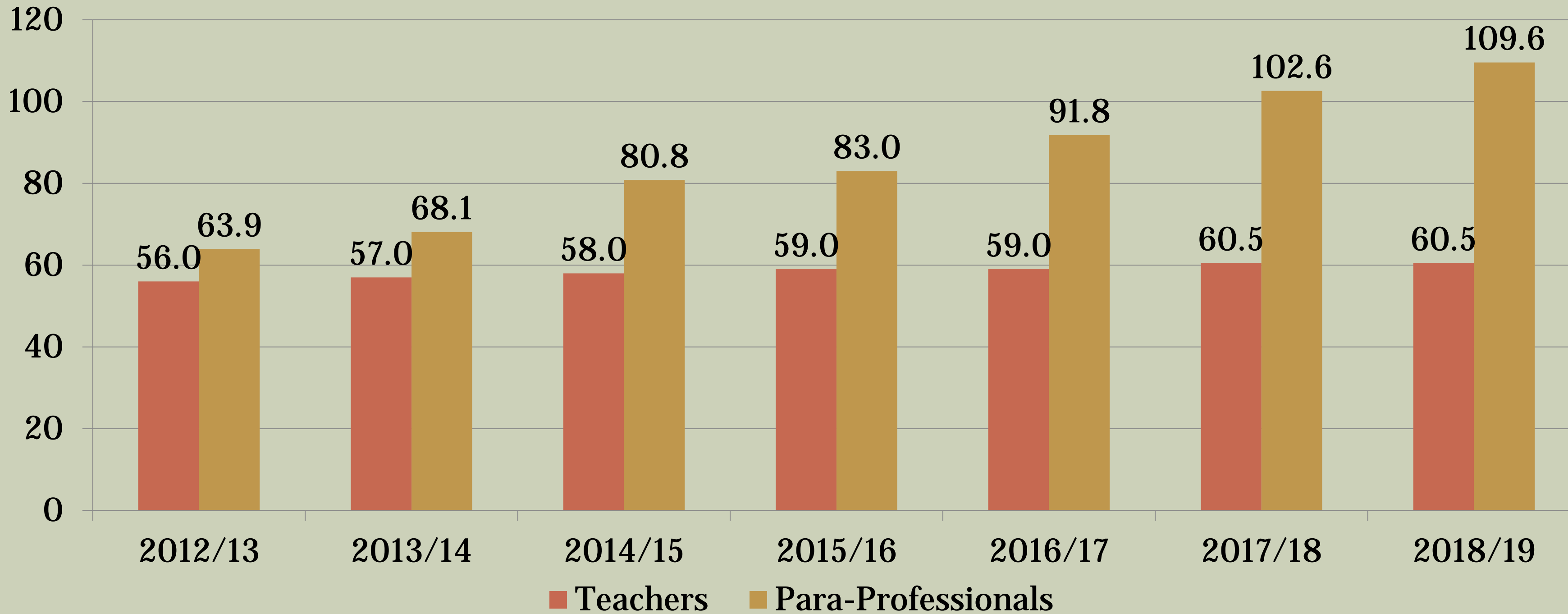
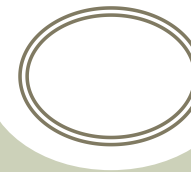
# CAR-SES End of Year Balance



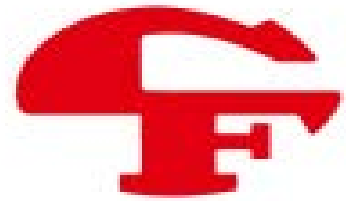
**FY19 balance subject to CAR review.**



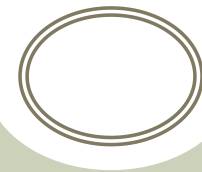
# District Special Education Staff



Staffing shown as FTE equivalent rounded to nearest tenth



# School Finance – Spending Authority

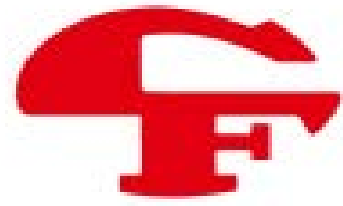


Term	Explanation	Type
Cash on Hand	Total Cash on Hand	One Time
State Aid	Amount received from State	Recurring
Property Taxes	Amount received from local property owners	Recurring
Miscellaneous Income	Basically any income which is not State Aid or Property Tax	One Time and/or Recurring
Budget Authority	Total amount the District can legally spend during fiscal year <a href="#">[Credit card limit]</a>	Recurring
Authorized Unspent Budget Authority (Unspent Balance)	Remaining amt. of spending authority at EOY (spending authority minus actual expenditures)	One Time



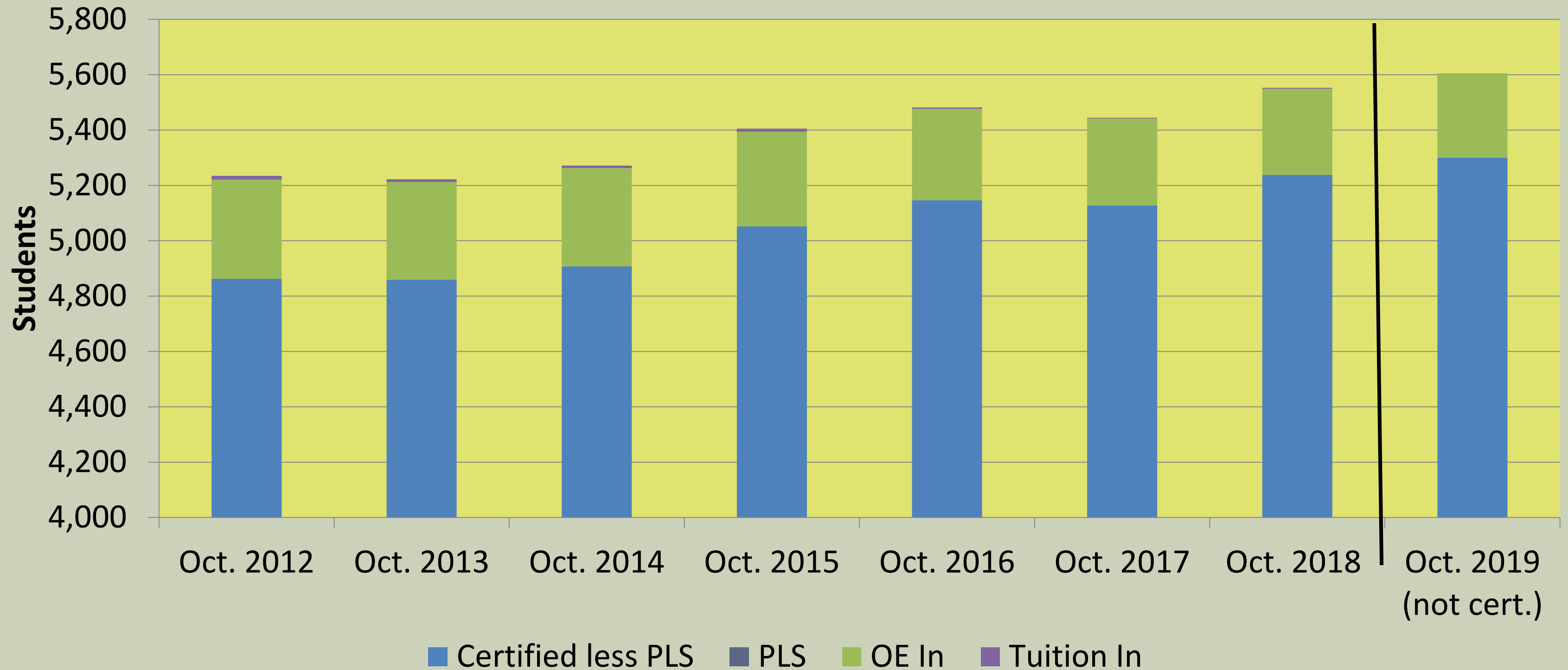
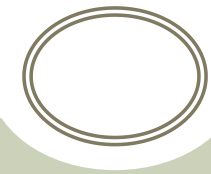
# General Fund Key Financial Indicators

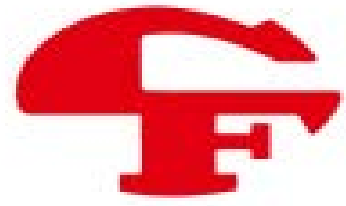
- The Iowa Association of School Boards (IASB) has developed key financial indicators to create a snapshot of a District's financial health
- Key General Fund dashboard indicators include:
  - #1 Certified Enrollment
  - #2 Financial Solvency Ratio
  - #3 Unspent Budget Authority
    - ✦ #3A Unspent Budget Authority Ratio
  - #4 Annual Unspent Budget Authority Ratio



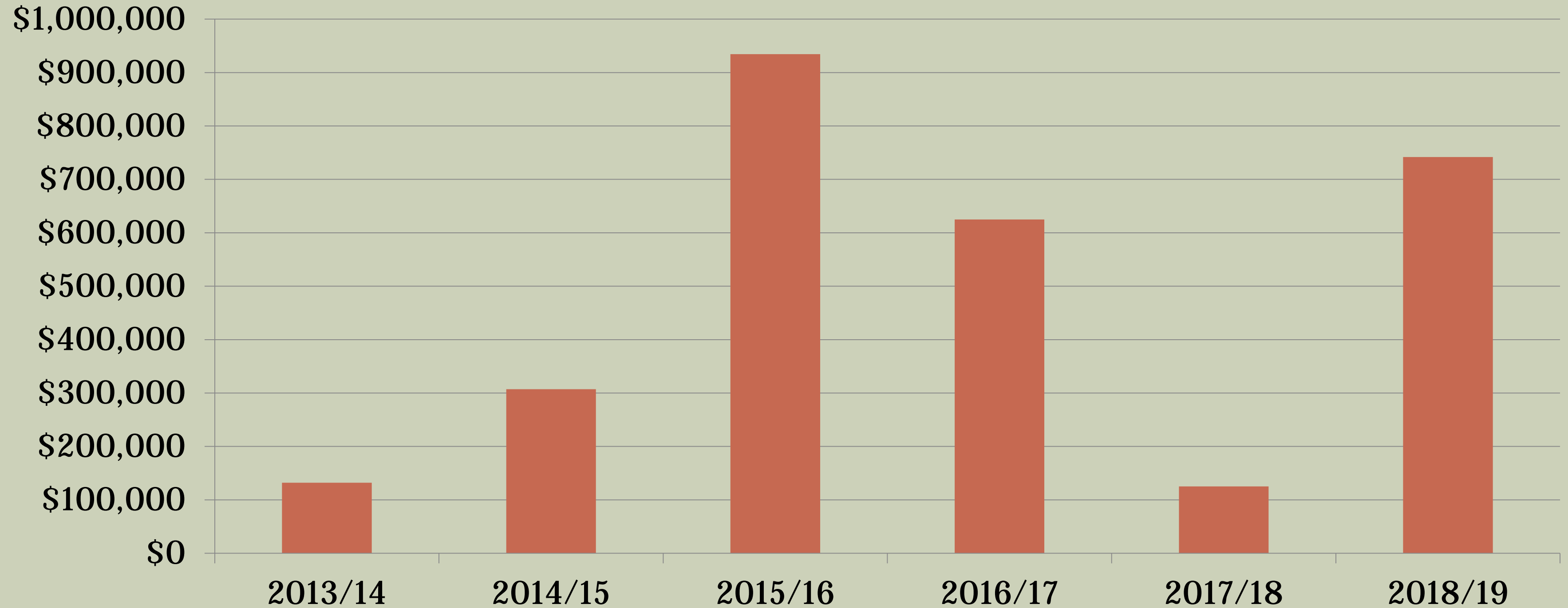
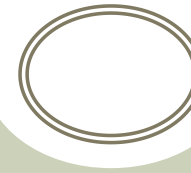
# History of Certified Enrollment

Key Trend Dashboard Indicator #1



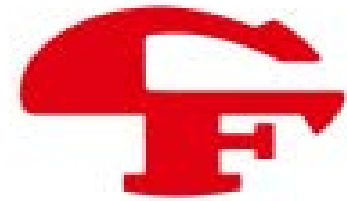


# Enrollment Funding Delay



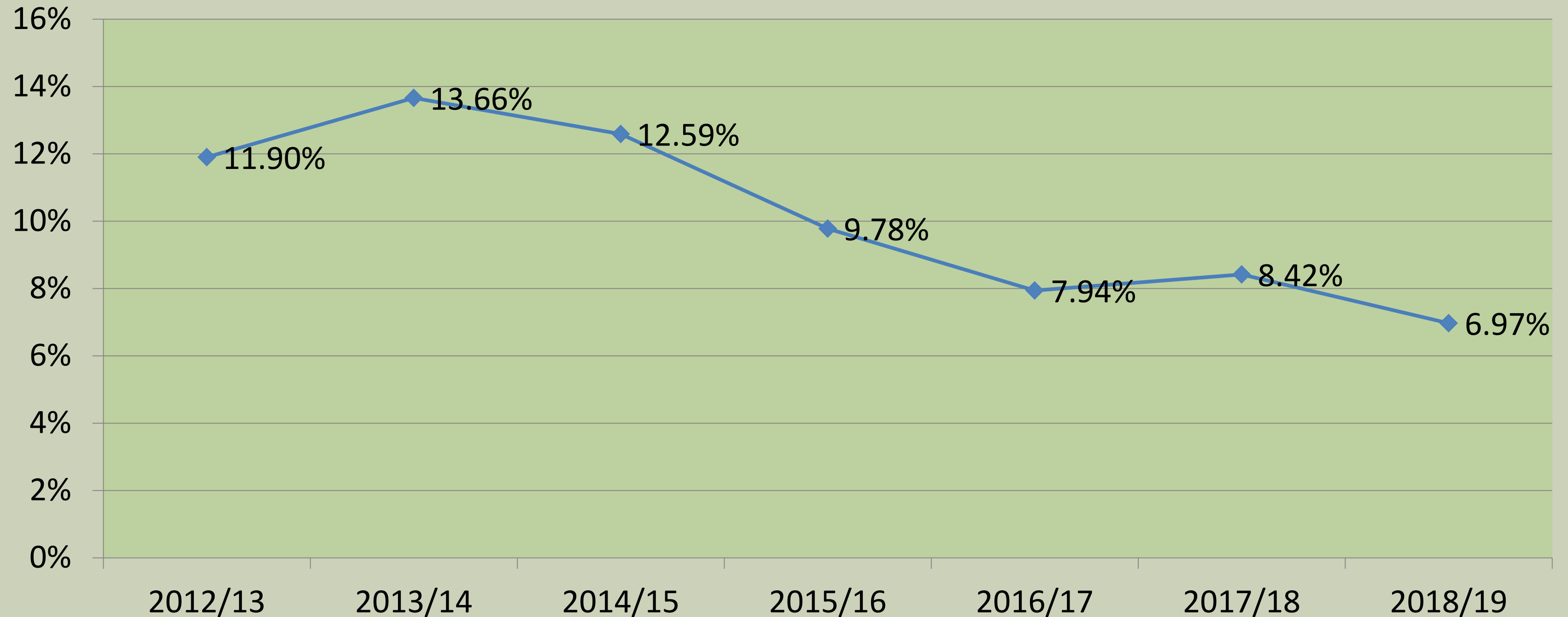
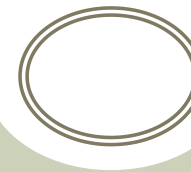
**District granted additional budget spending authority. Cash for authority via cash reserve levy (1 year delay).**





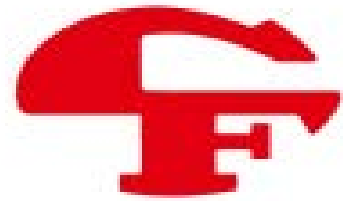
# General Fund Financial Solvency Ratio

Key Trend Dashboard Indicator #2



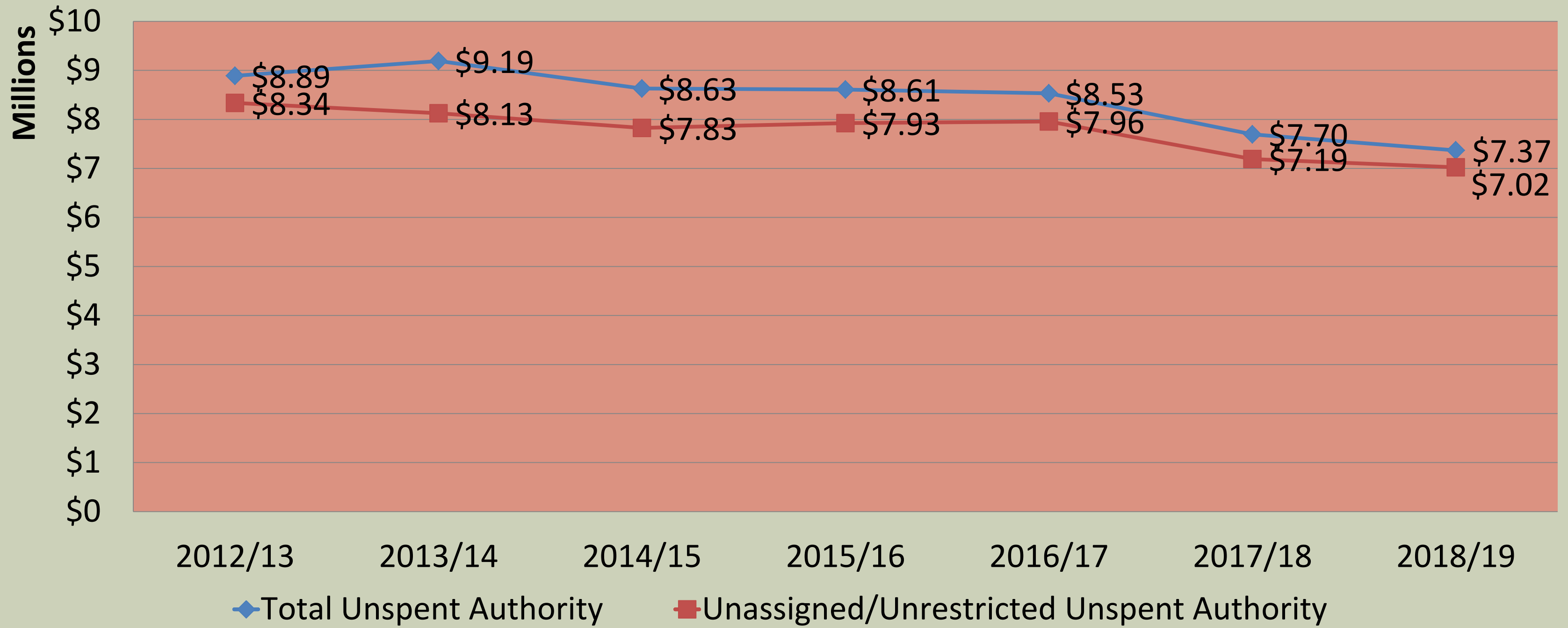
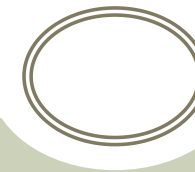
**Committed, assigned & unassigned fund balance/General fund revenue less AEA flow thru.**

**Measures the District's fund equity position. IASB recommended minimum 5%. Goal 10% Subject to CAR Review**

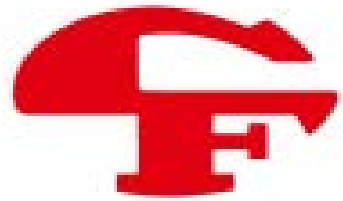


# General Fund Unspent Budget Authority

## Key Trend Dashboard Indicator #3

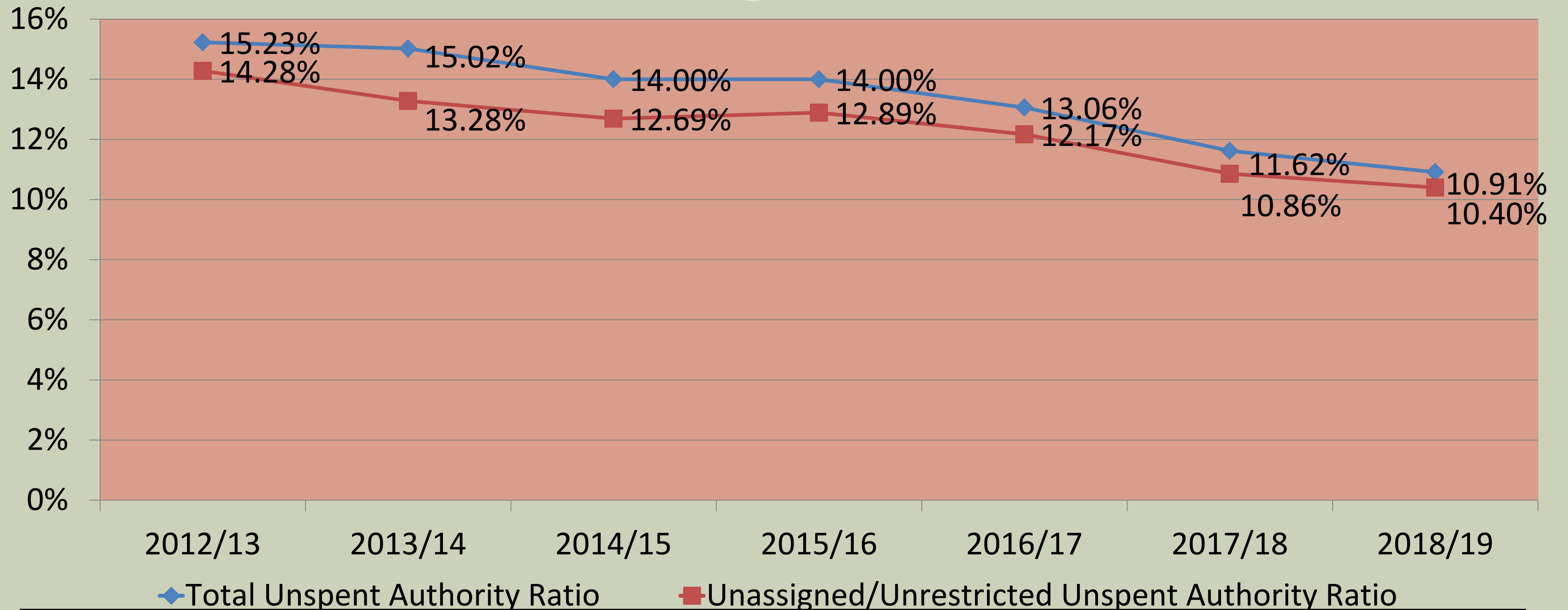
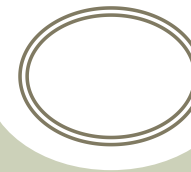


**FY19 Balance subject to CAR review.**



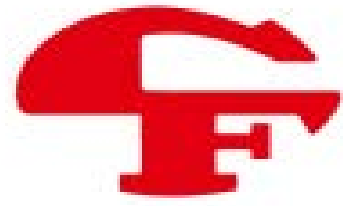
# General Fund Unspent Budget Authority Ratio

## Key Trend Dashboard Indicator #3A



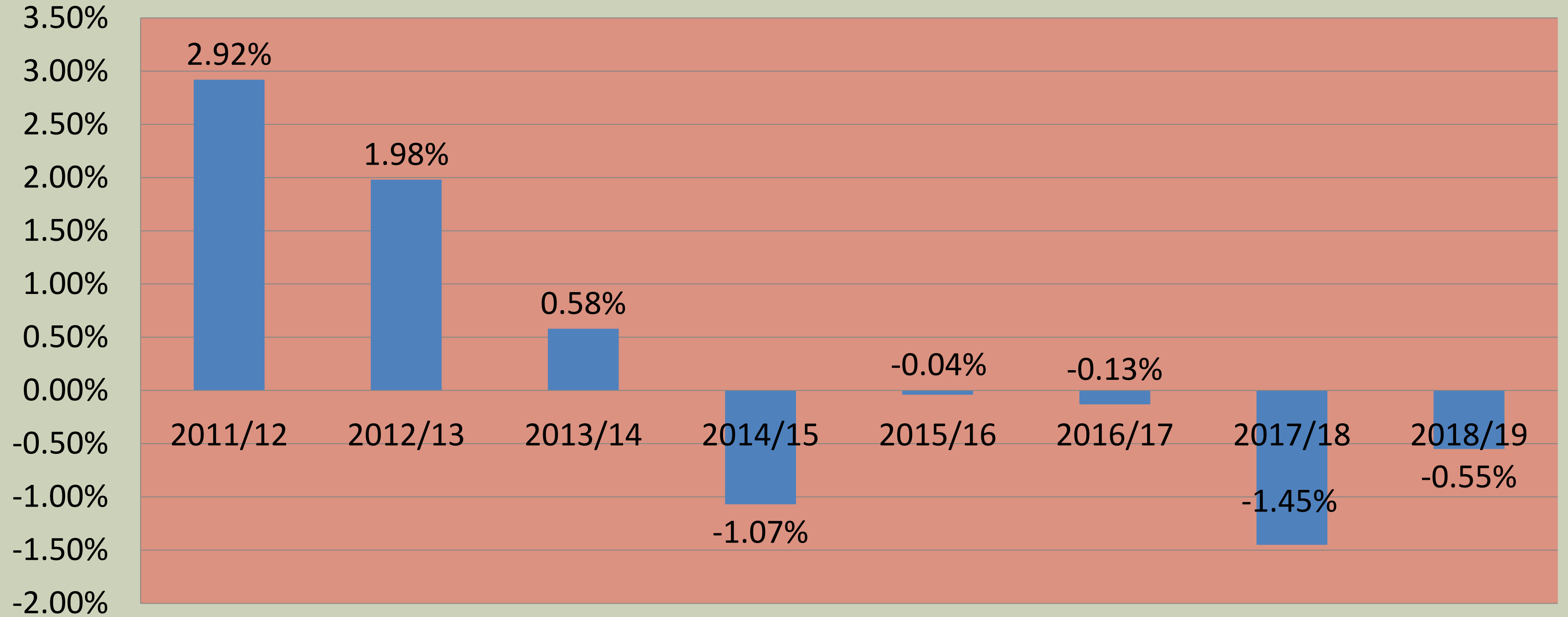
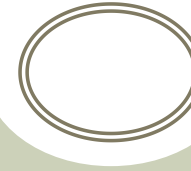
A goal of a 10% unassigned/unrestricted unspent authorized budget balance over maximum authorized budget (\$6.75 million) is desired. District is at 10.40% for 2018/19.

**FY19 Balance subject to CAR review.**



# General Fund Annual Unspent Budget Ratio

Key Trend Dashboard Indicator #4



**FY19 Balance subject to CAR review.**



## Governmental Fund

### General Fund (10-16)

Includes:

Special Education (12)

Consortium Prog. (13)

Tchr. Salary Supplement (14)

Prf. Dev/TLC (14)

Instructional Support Levy (16)

---

### Special Revenue Fund

Includes:

Student Activity (21)

Management Fund (22)

District Support Trust Fund (27)

- Funds donated to District  
both Principal and Interest can  
be used

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### Capital Projects

Includes:

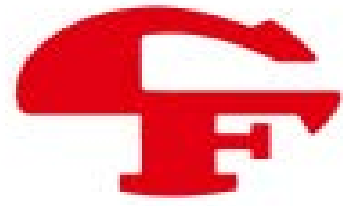
G.O. Bonds (31)

SAVE (33)

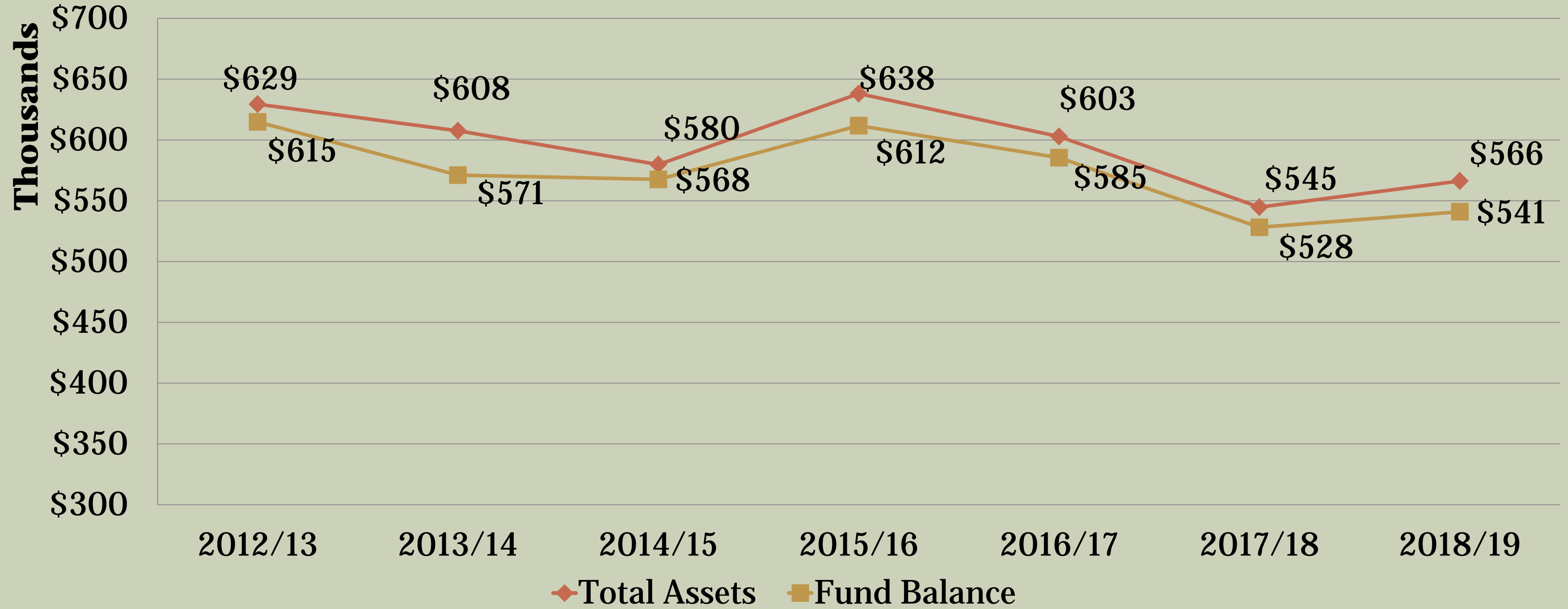
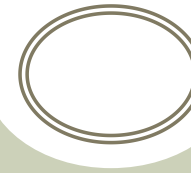
Physical Plant & Equip. (36)

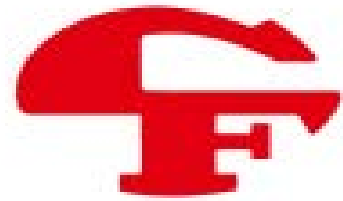
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### Debt Service (40)



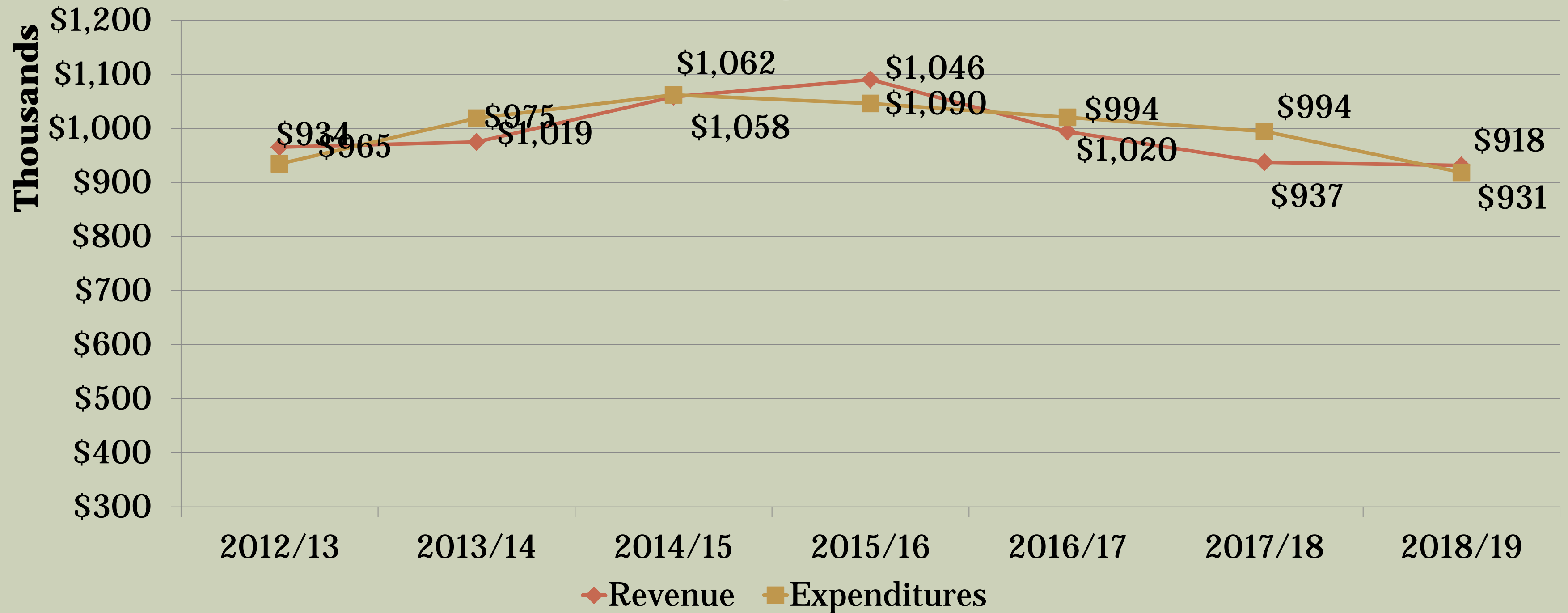
# Activity Fund (21)

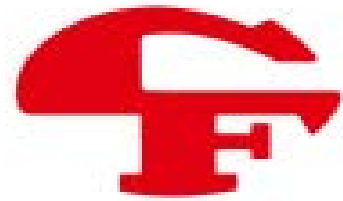




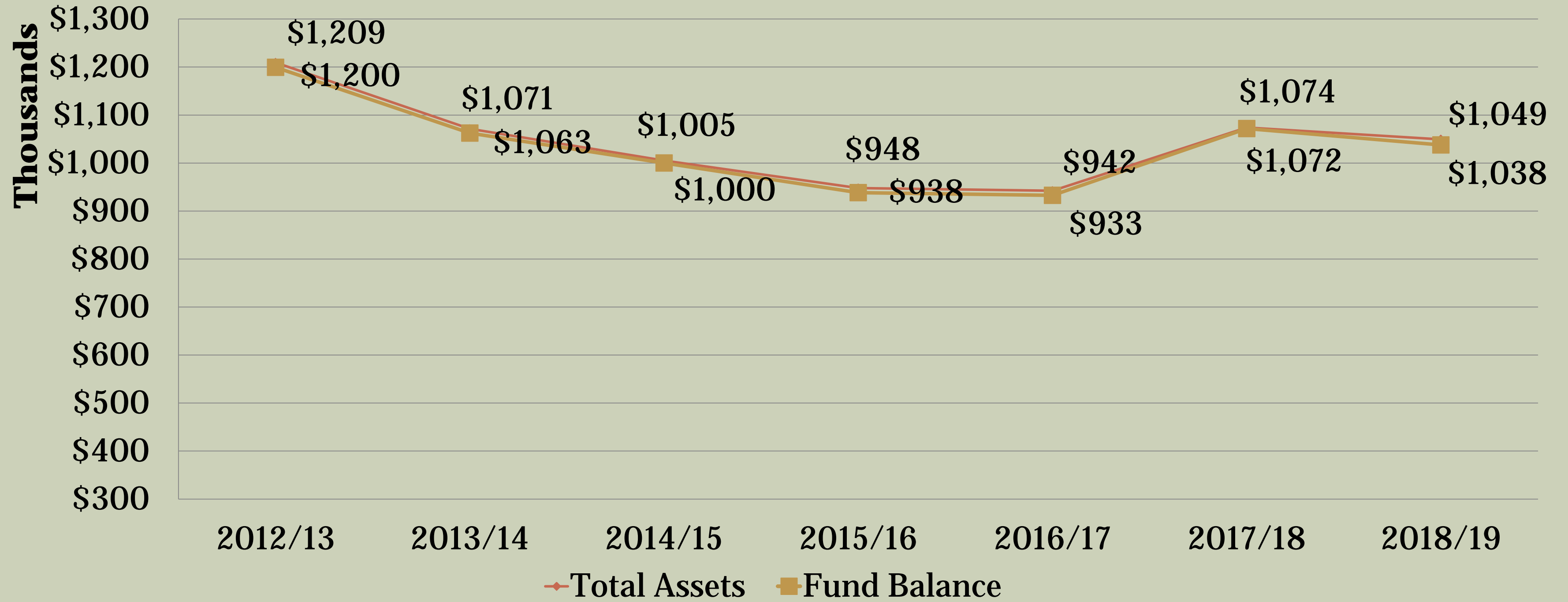
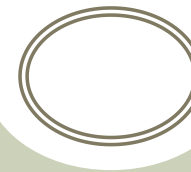
# Activity Fund

## Revenue & Expenditure Summary



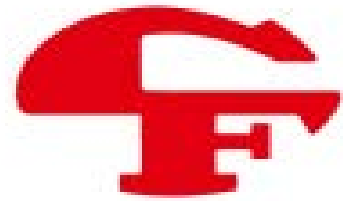


# Management Fund (22)

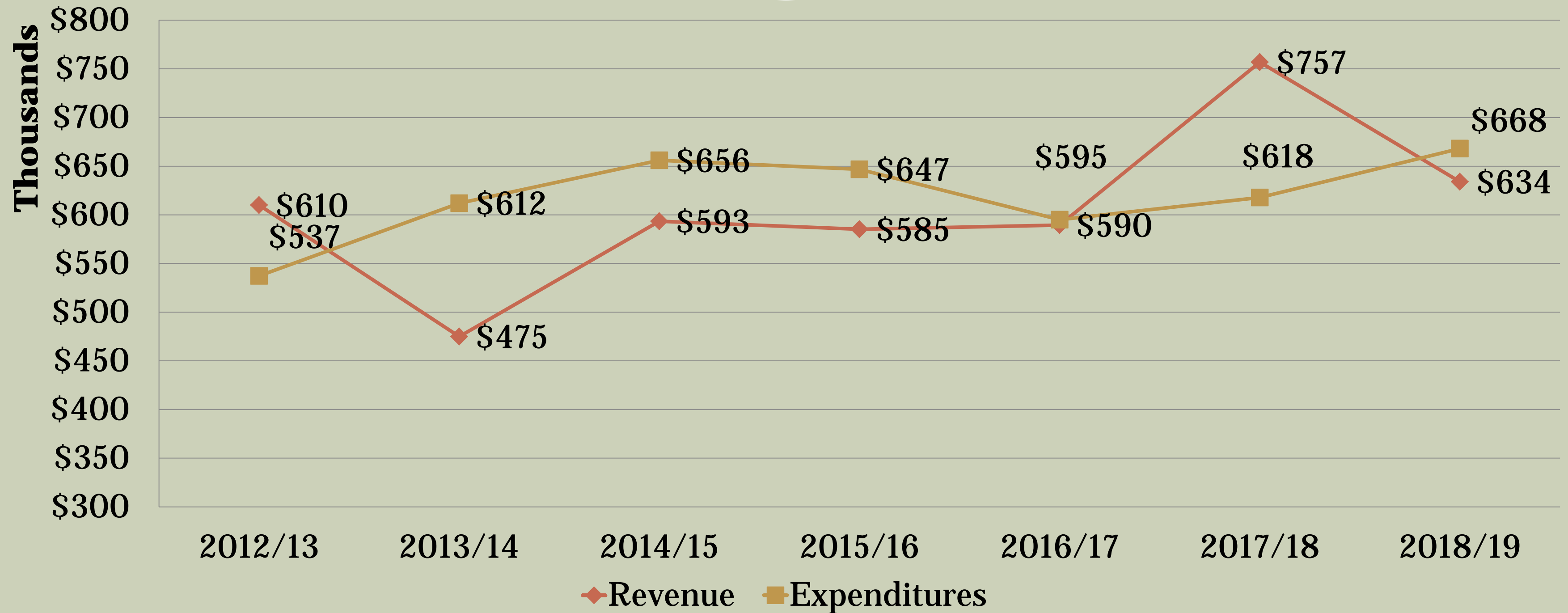


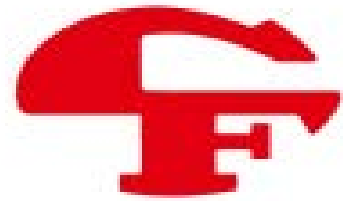
**Succeeding year property tax receivable are not included.**



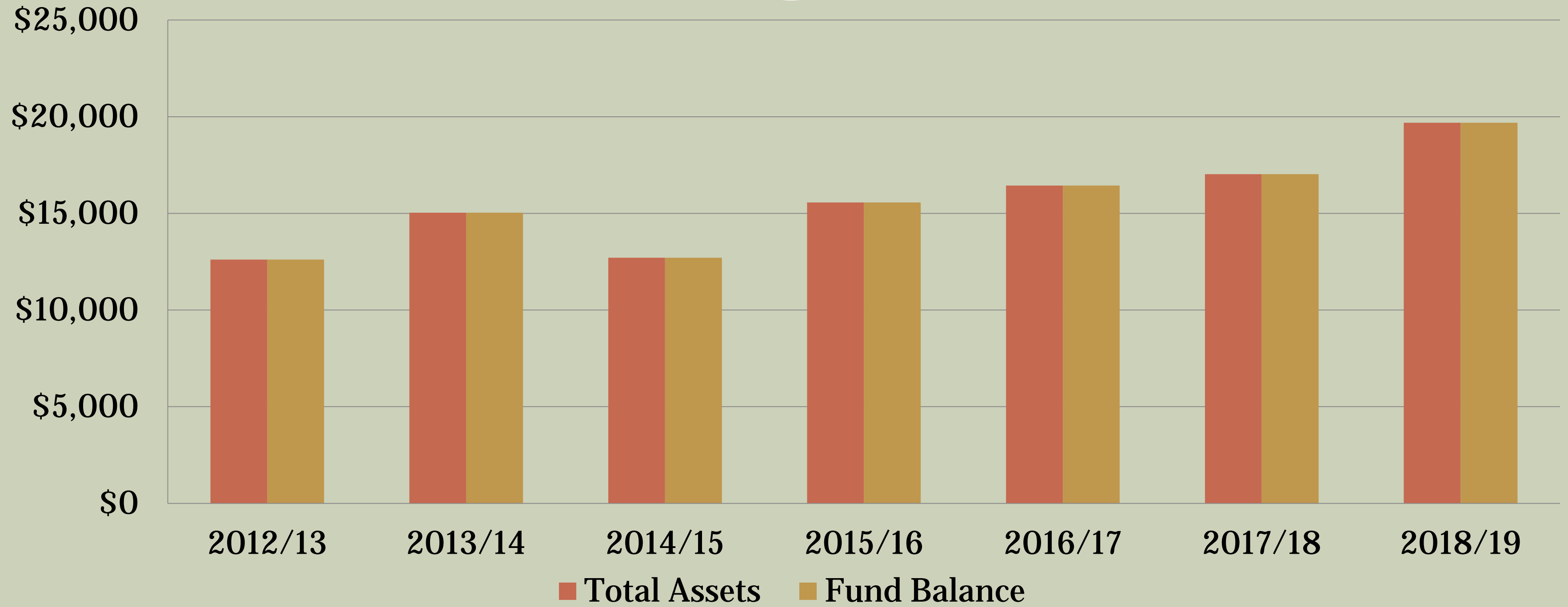
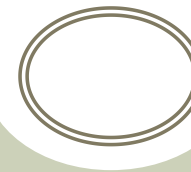


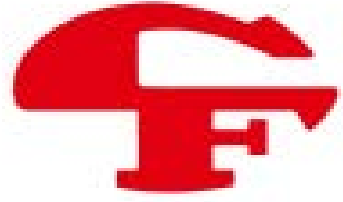
# Management Fund Revenue & Expenditure Summary



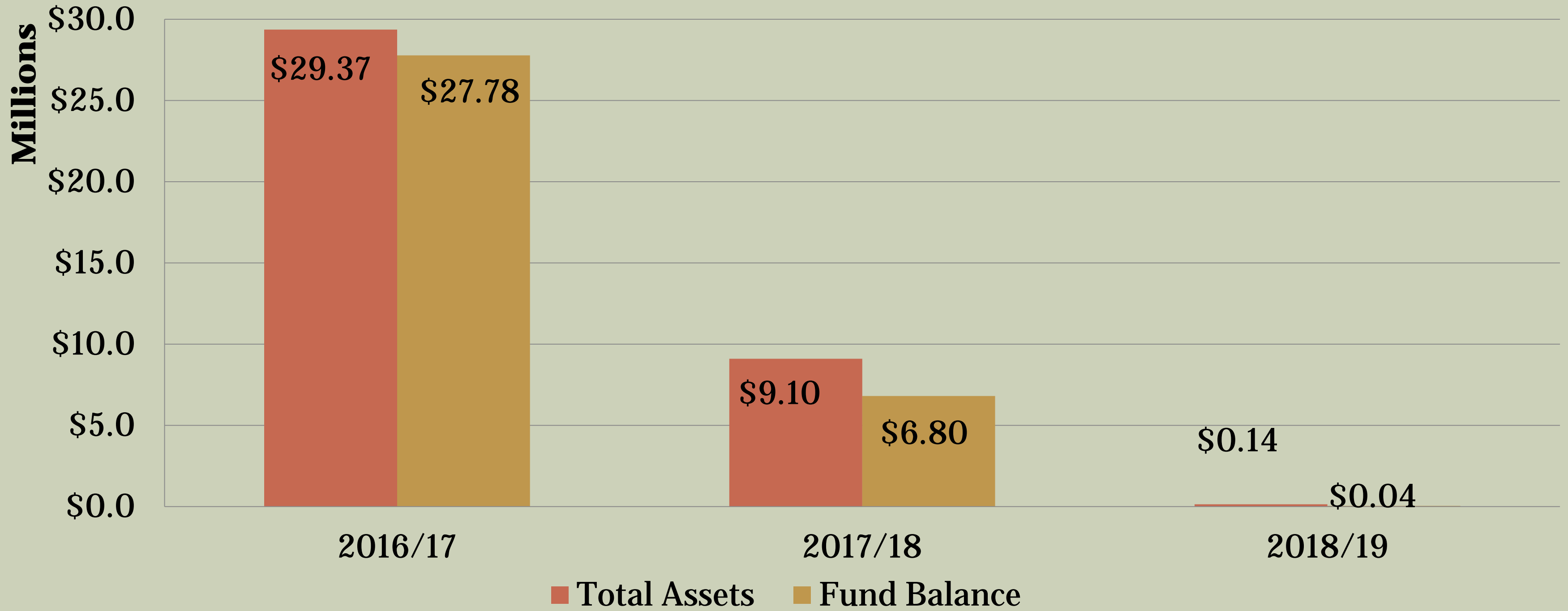
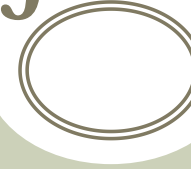


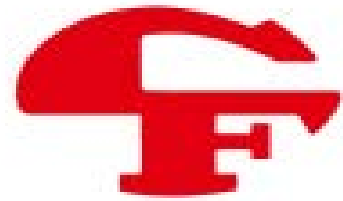
# District Support Trust Fund (27)



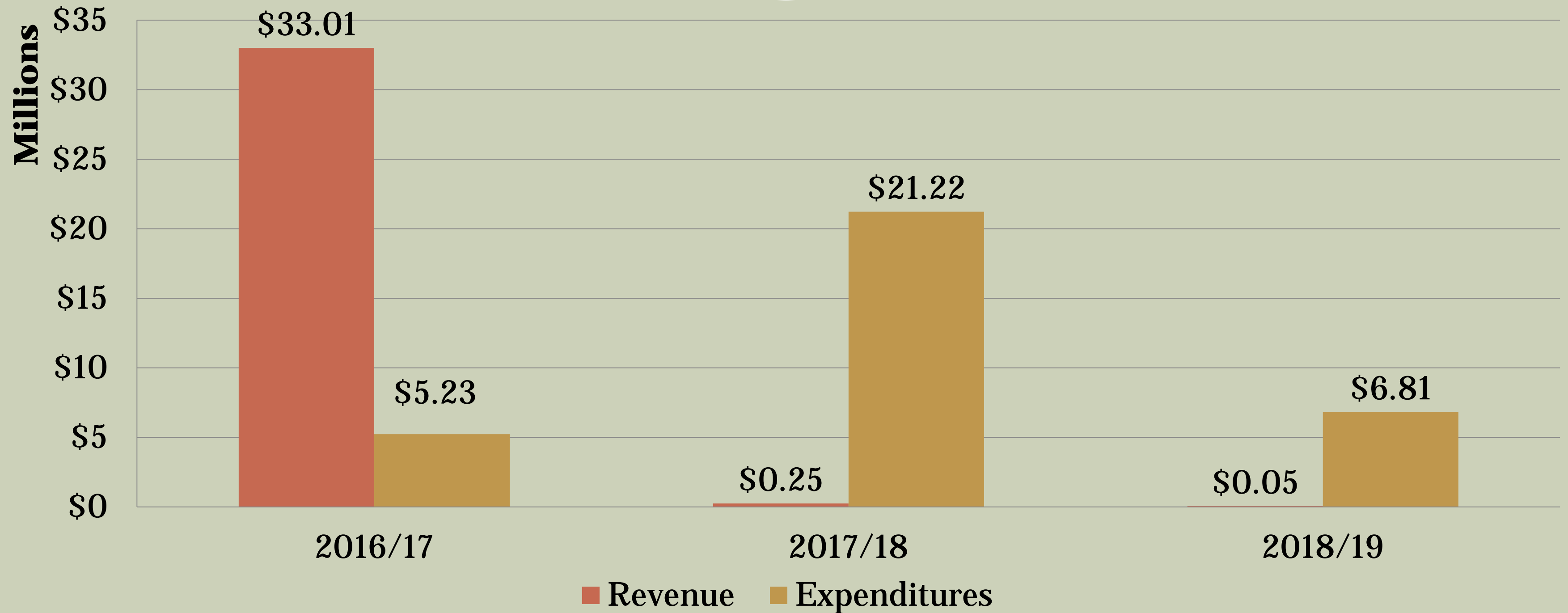


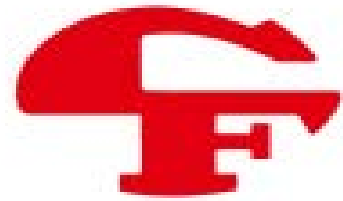
# Capital Projects Fund (31)



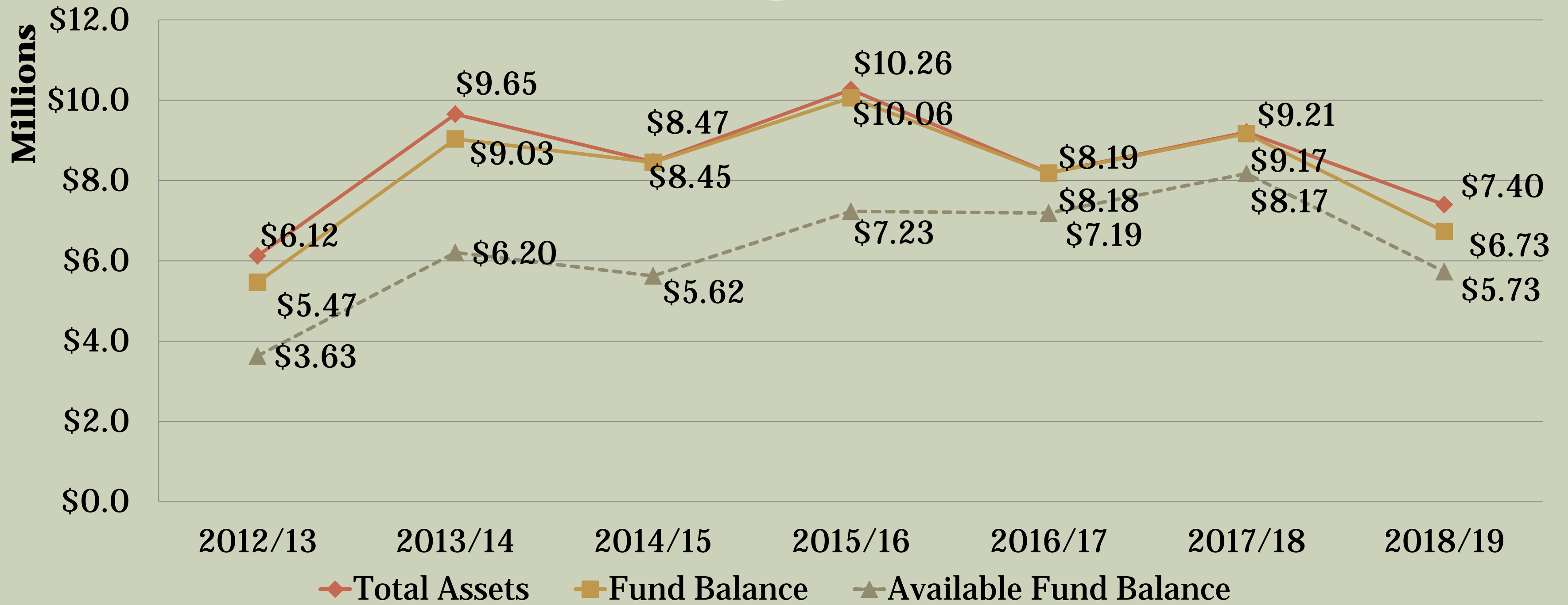


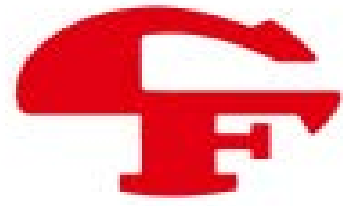
# Capital Projects Fund Revenue & Expenditure Summary



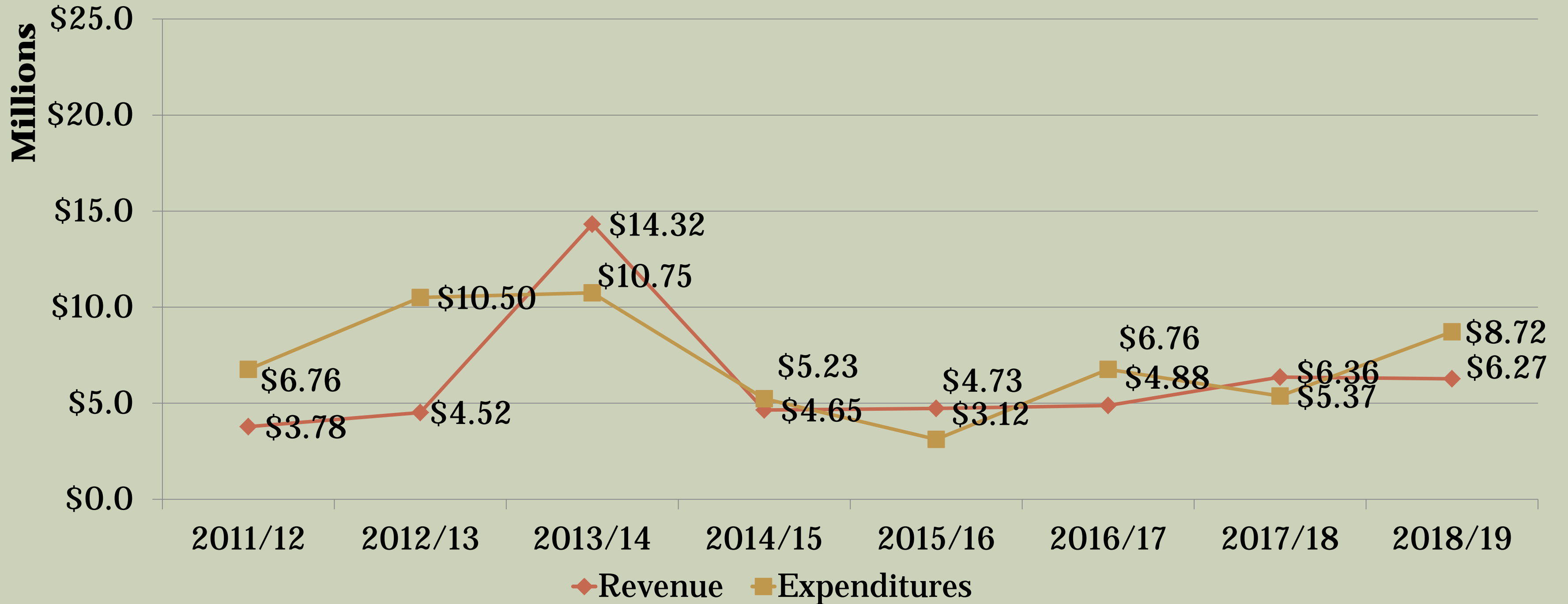
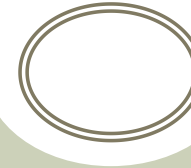


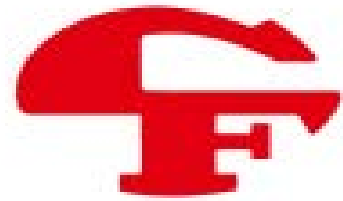
# Statewide School Infrastructure Sales & Service Tax [SAVE] (33)



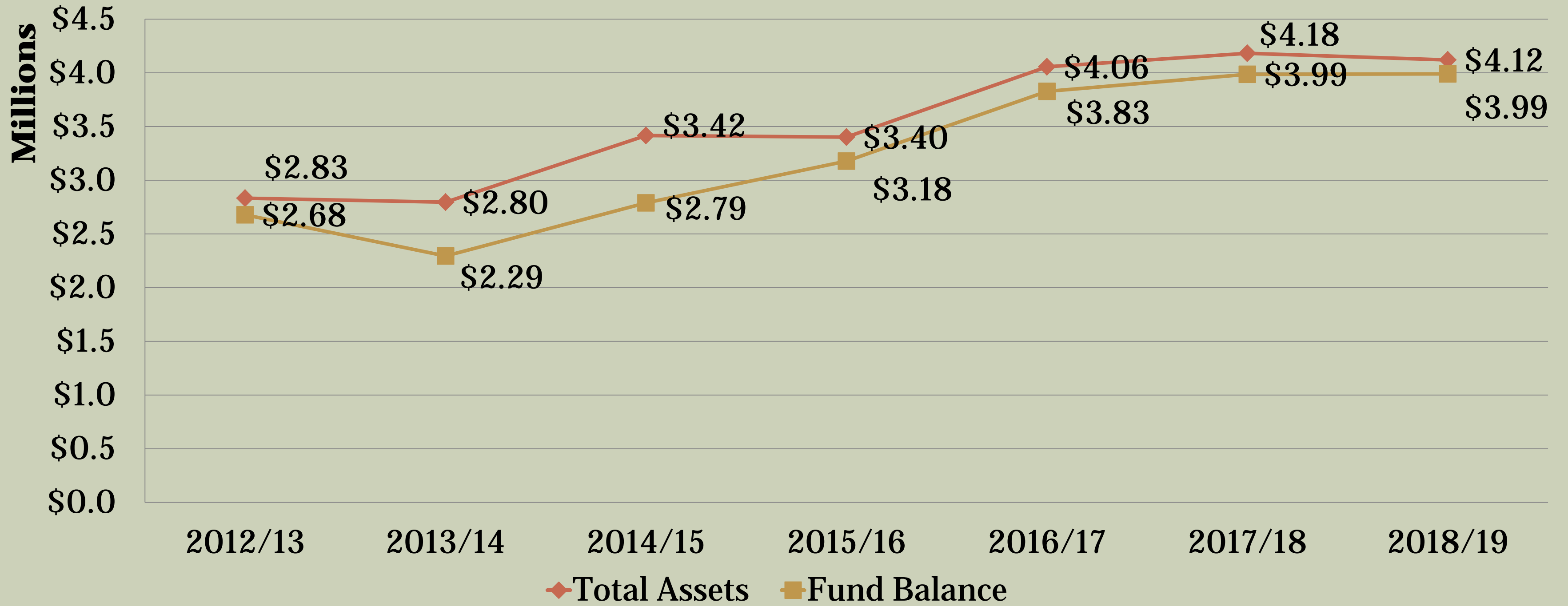
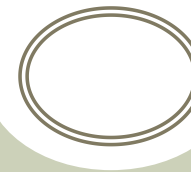


# Statewide Sch. Infrastructure Sales & Service Tax Revenue & Expenditure Summary





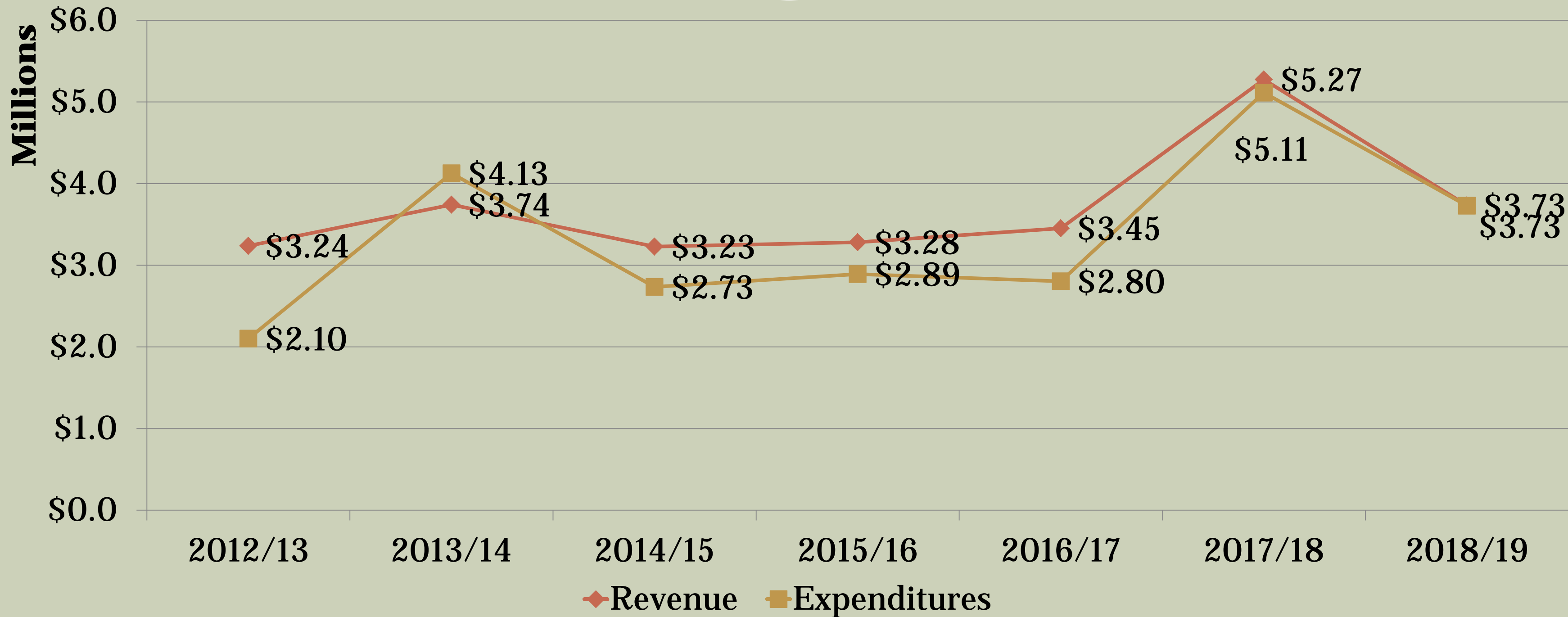
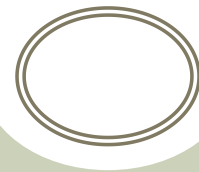
# Physical Plant & Equipment Levy (36)



**Succeeding year property tax receivable are not included.**



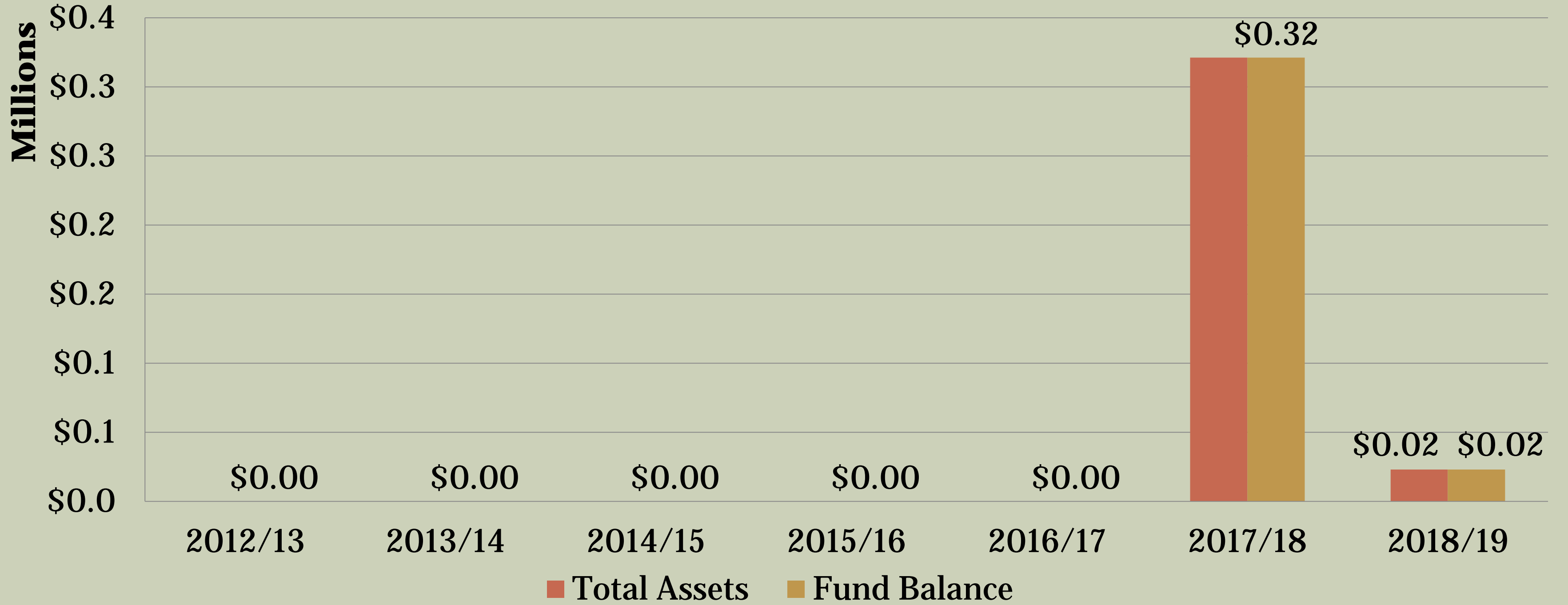
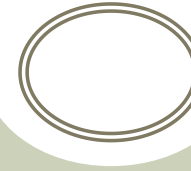
# Physical Plant & Equipment Levy Revenue & Expenditure Summary

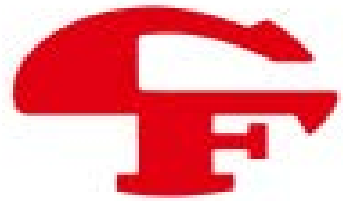




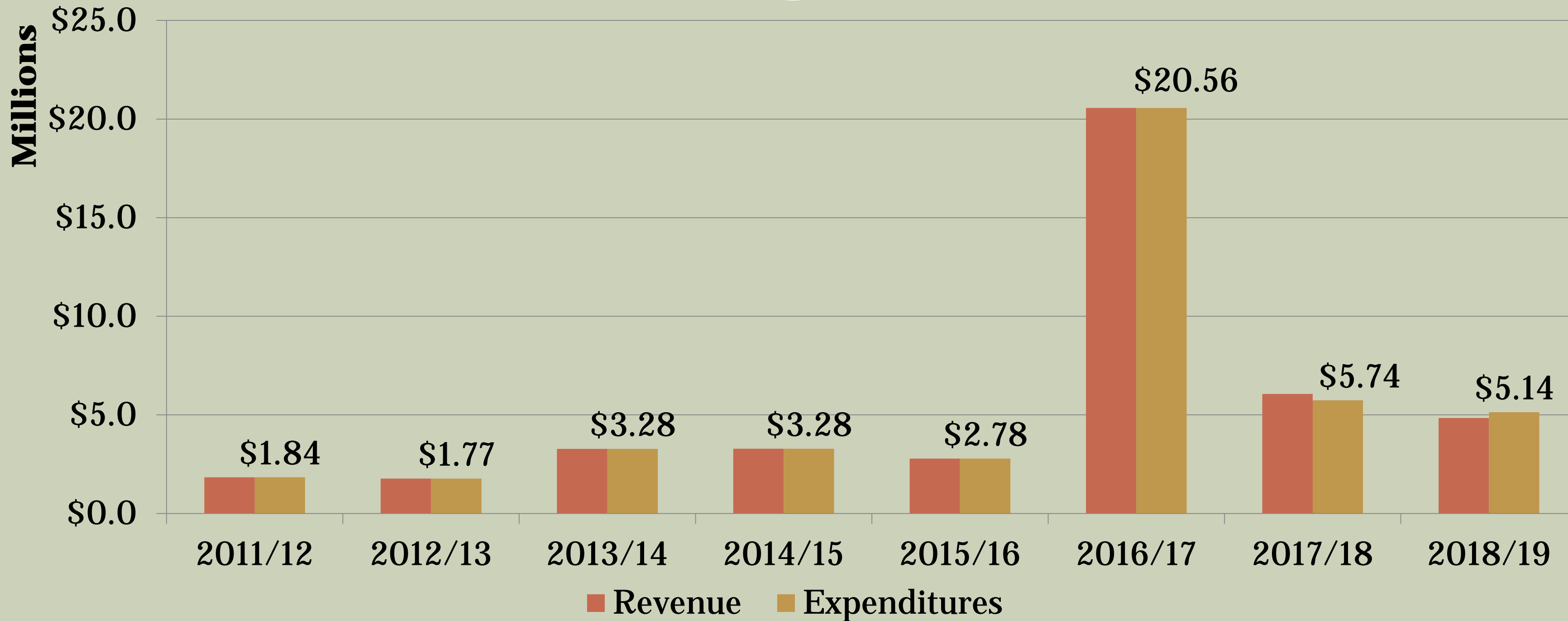
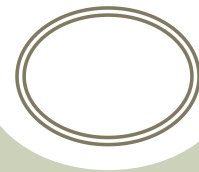


# Debt Service Levy (40)





# Debt Service Levy Revenue & Expenditure Summary



**Amounts include transfers from SAVE Fund to Debt Service Levy for payment of SAVE Fund debt obligations.**

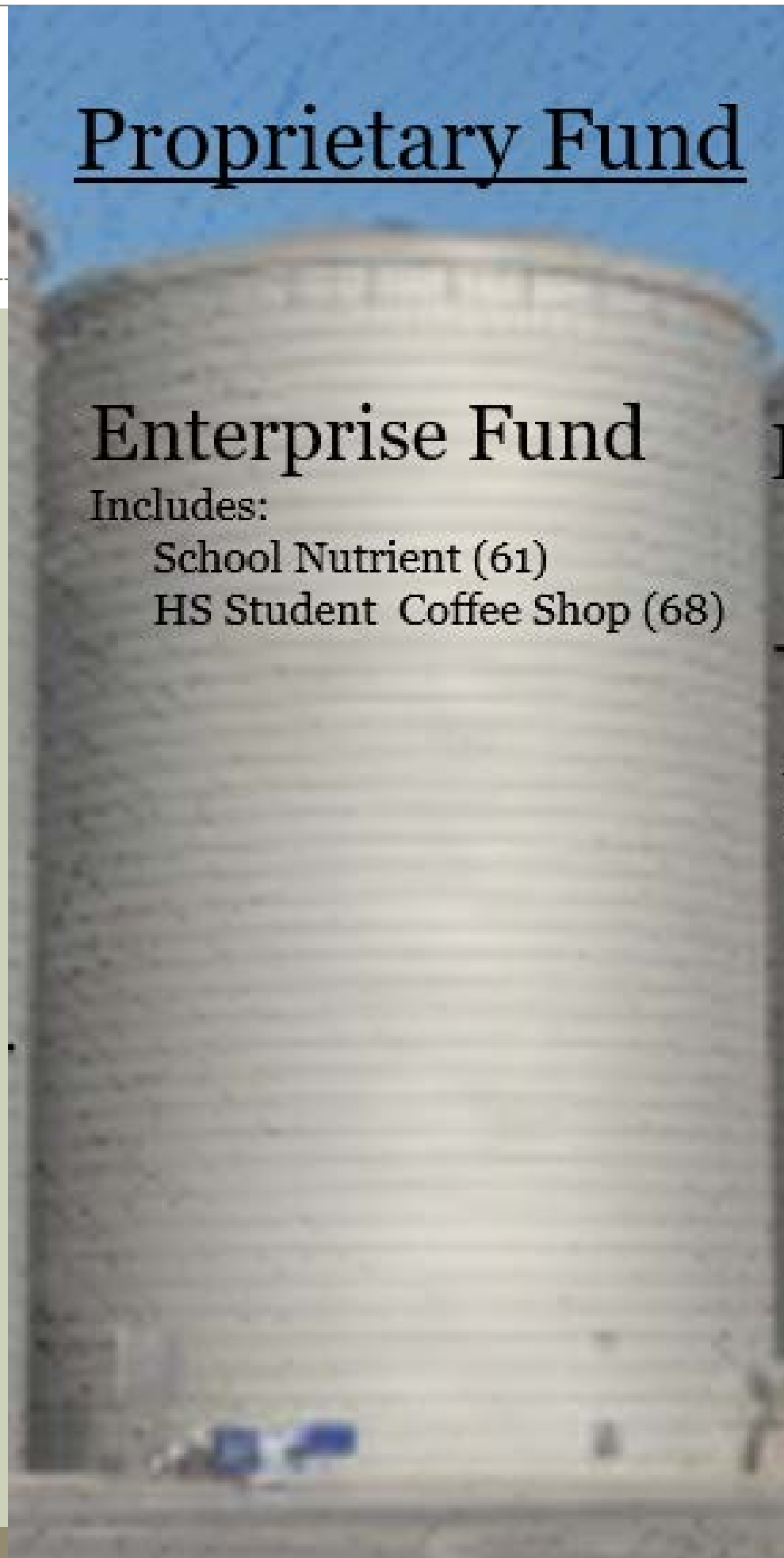
# Proprietary Fund

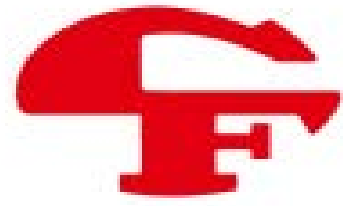
## Enterprise Fund

Includes:

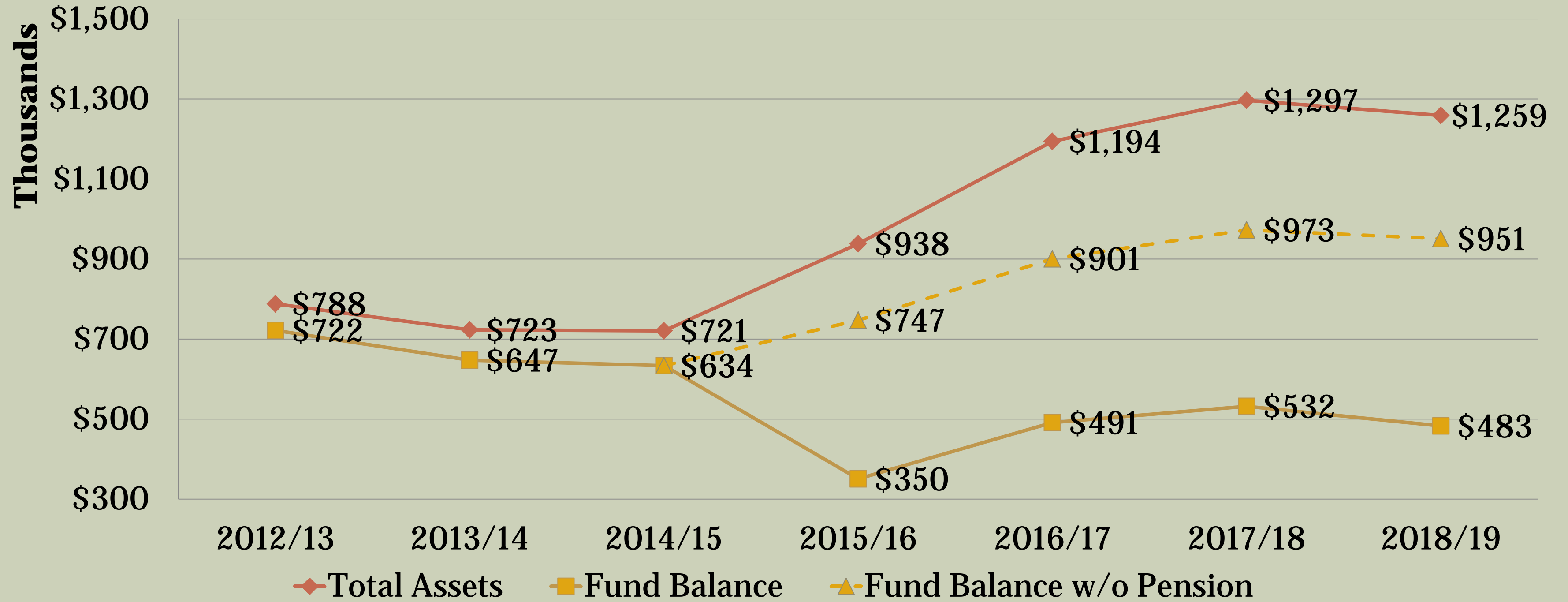
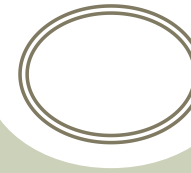
School Nutrient (61)

HS Student Coffee Shop (68)

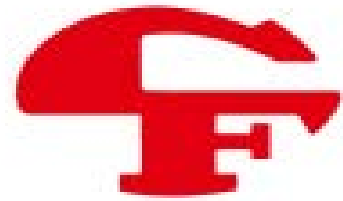




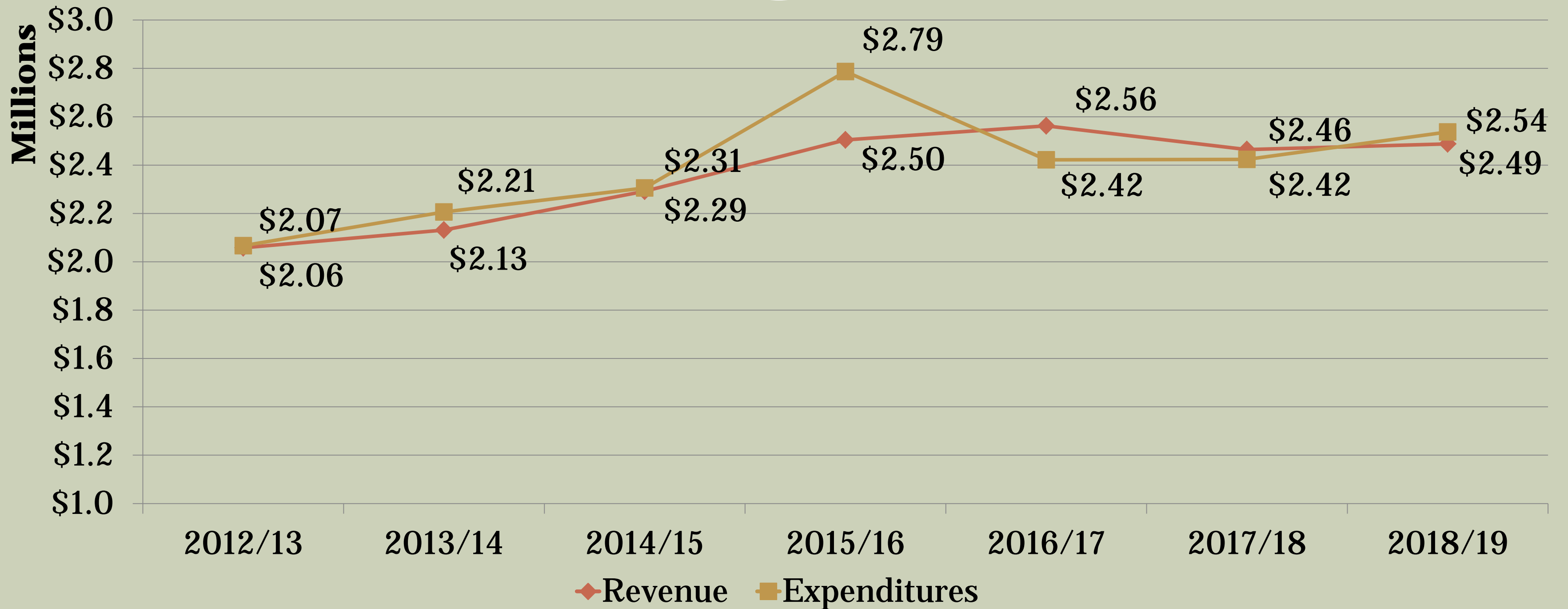
# Enterprise [Nutrition] Fund (61 & 68)



Amounts shown includes long term assets (equipment) & inventory on hand



# Enterprise [Nutrition] Fund Revenue & Expenditure Summary



# Fiduciary Fund

## Private Purpose Trust

Misc. Student Scholarships (81)

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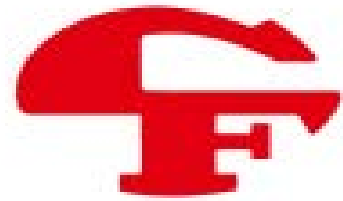
## Agency Funds

Includes:

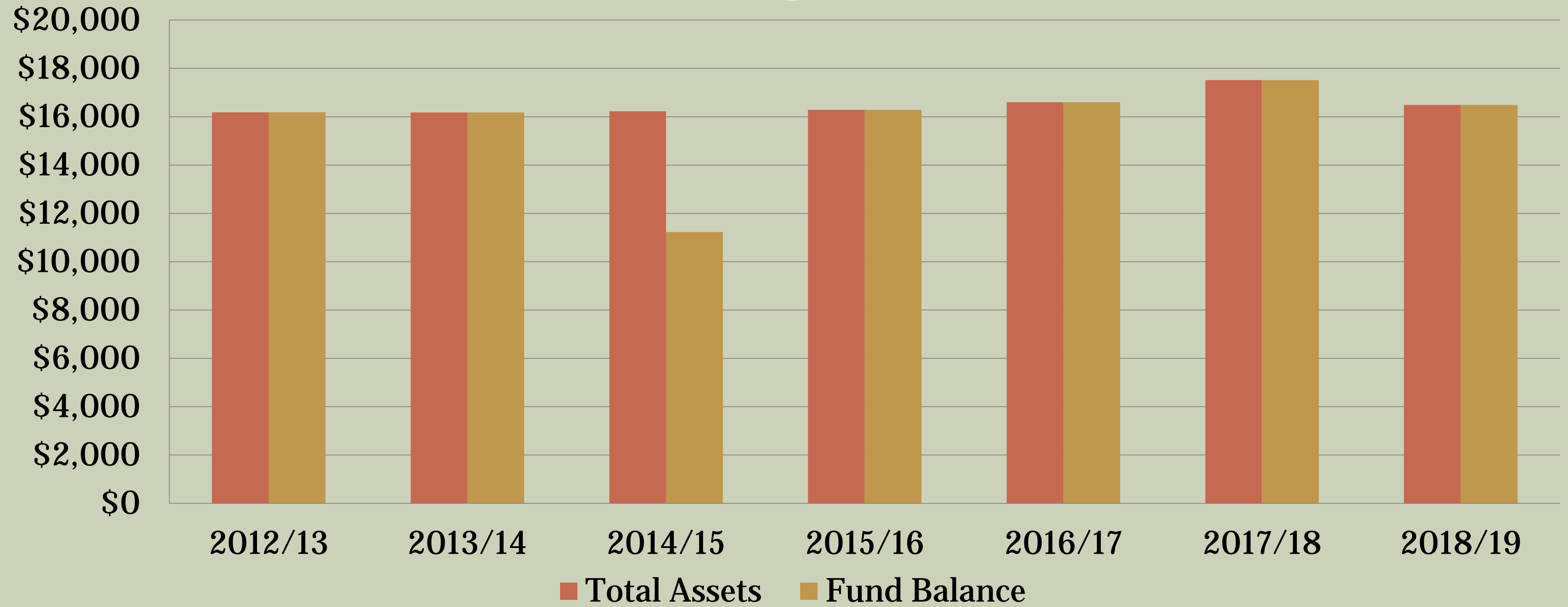
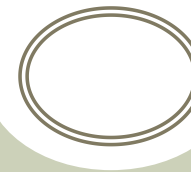
(92) EE Staff Flower Funds,  
Cedar Falls Foundation

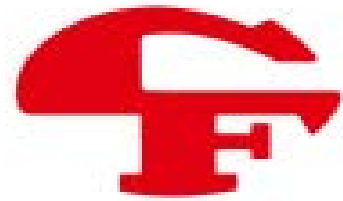
(93) Booster Clubs, School  
Parent Groups

(94) River Hills Consortium

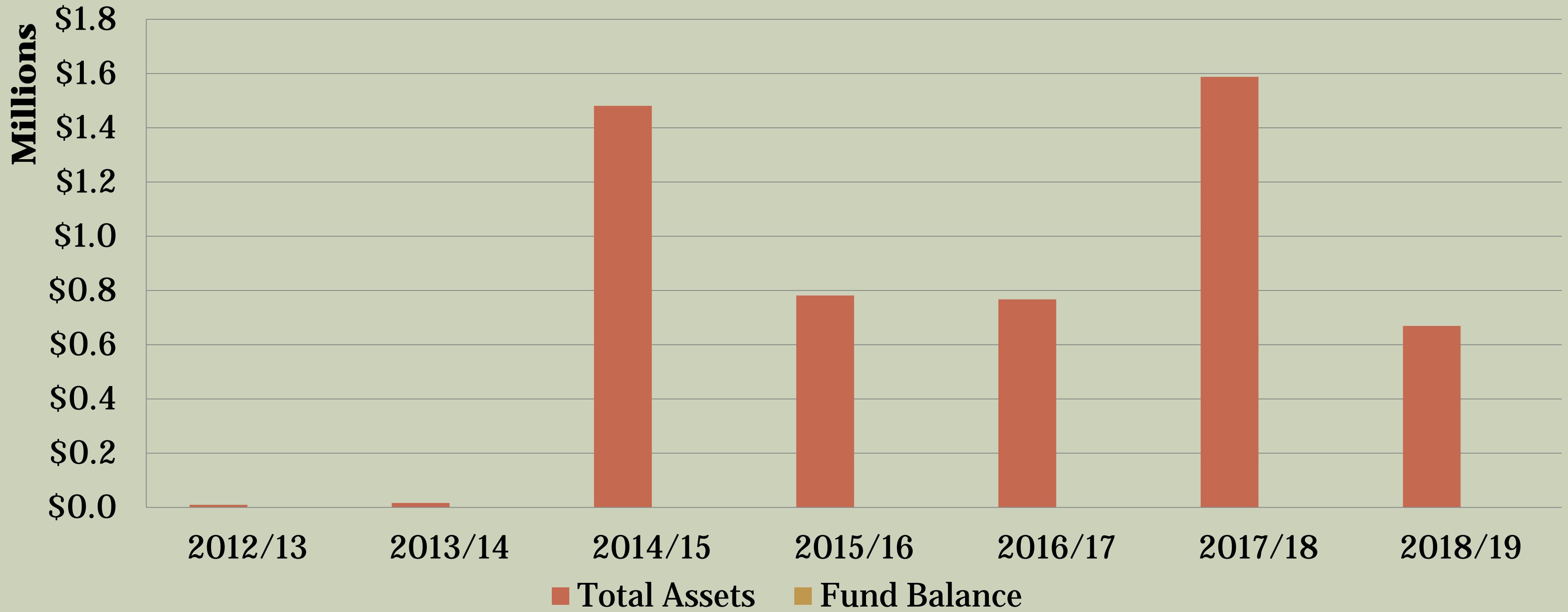
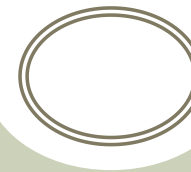


# Private Purpose Trust Fund (81)





# Agency Funds (92/93/94)

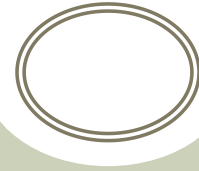


**Agency funds are held in a custodial capacity only, thus no fund balance.  
River Hills Consortium tuition receivables account for the majority of total assets.**





# Acknowledgements



- **Special thank you to Jana Speck, Carrie DeBerg, Jill White and the entire business office staff for all their time and effort in preparing the Certified Annual Report and Special Education Supplement.**