

Management Fund Interfund Loan, FY2026

Transfer request: Transfer \$500,000 from SAVE to Management Fund to allow payment for the district's 2025-2026 insurance premiums.

This temporary loan will be repaid by the Management Fund on or before June 30, 2026. The transfer is needed due to a cash shortfall in the Management fund as the invoices for insurance premium(s) are due July 2025; however, the revenues for the Management Fund are fully received by the end of the fiscal year, which is June 30, 2026.