

FY 2021 Aid and Levy Worksheet

Cedar Falls

BUDGET ENROLLMENT

	5,371.4	*	1.1	Budget Enrollment (Oct 2019 Budget Enrollment)
	(0.426)	***	1.2	Audited Change in Oct 2018 Certified Enrollment
X	6,880		1.3	FY20 Regular Program District Cost Per Pupil (Line 2.3 - FY20 Aid & Levy)
=	(2,931)		1.4	Enrollment Audit Adjustment
	6,020		1.5	FY20 Regular Program Foundation Cost Per Pupil
X	(0.426)	***	1.6	Audited Change in Oct 2018 Certified Enrollment (Line 1.2)
=	(2,565)		1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,880		2.1	FY20 Regular Program District Cost Per Pupil (Line 1.3)
+	158		2.2	FY21 Regular Program Supplemental State Aid Amount Per Pupil
=	7,048		2.3	FY21 Regular Program District Cost Per Pupil - Minimum \$7,048
	580.70	**	2.4	FY20 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY20 Aid & Levy)
+	13.62	**	2.5	FY21 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	594.32	**	2.6	FY21 Teacher Salary Supplement Cost Per Pupil
	68.88	**	2.7	FY20 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY20 Aid & Levy)
+	1.54	**	2.8	FY21 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	70.42	**	2.9	FY21 Professional Development Supplement Cost Per Pupil
	68.87	**	2.10	FY20 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY20 Aid & Levy)
+	1.68	**	2.11	FY21 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	70.55	**	2.12	FY21 Early Intervention Supplement Cost Per Pupil
	333.23	**	2.13	FY20 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY20 Aid & Levy)
+	7.66	**	2.14	FY21 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	340.89	**	2.15	FY21 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	211.68	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	188.17	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	319.21	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	719.06	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	5,371.4	*	3.5	Budget Enrollment (Line 1.1)
=	6,090.46	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	6,090.46	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	46.540	***	3.9	Supplementary Weighting - Sharing
+	19.335	***	3.10	Supplementary Weighting - At-Risk Formula
+	20.46	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	86.335	***	3.13	Total Supplementary Weighting
+	6,090.46	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	6,176.795	***	3.15	District Weighted Enrollment
-	719.06	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	5,457.735	***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	7,048		4.1	FY21 Regular Program District Cost Per Pupil (Line 2.3)
X	5,371.4	*	4.2	Budget Enrollment (Line 1.1)
=	37,857,627		4.3	FY21 Regular Program District Cost without Adjustment
	36,034,688		4.4	FY20 Regular Program District Cost (Line 4.3 - FY20 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	36,395,035		4.6	101% of FY20 Regular Program District Cost
-	37,857,627		4.7	FY21 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY21 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	7,048		4.9	FY21 Regular Program District Cost Per Pupil (Line 2.3)
X	86,335	***	4.10	Total Supplementary Weighting (Line 3.13)
=	608,489		4.11	District Cost for Supplementary Weighting
	7,048		4.12	FY21 Regular Program District Cost Per Pupil (Line 2.3)
X	719.06	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	5,067,935		4.14	Special Education Instruction District Cost
	594.32	**	4.15	FY21 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	5,371.4	*	4.16	Budget Enrollment (Line 1.1)
=	3,192,330		4.17	Unadjusted Teacher Salary Supplement District Cost
	3,041,474		4.18	FY20 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY20 Aid & Levy)
-	3,192,330		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	3,192,330		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	3,192,330		4.22	Teacher Salary Supplement District Cost
	70.42	**	4.23	FY21 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	5,371.4	*	4.24	Budget Enrollment (Line 1.1)
=	378,254		4.25	Unadjusted Professional Development Supplement District Cost
	360,766		4.26	FY20 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY20 Aid & Levy)
-	378,254		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	378,254		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	378,254		4.30	Professional Development Supplement District Cost
	70.55	**	4.31	FY21 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	5,371.4	*	4.32	Budget Enrollment (Line 1.1)
=	378,952		4.33	Unadjusted Early Intervention Supplement District Cost
	360,714		4.34	FY20 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY20 Aid & Levy)
-	378,952		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	378,952		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	378,952		4.38	Early Intervention Supplement District Cost
	340.89	**	4.39	FY21 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	5,371.4	*	4.40	Budget Enrollment (Line 1.1)
=	1,831,057		4.41	Unadjusted Teacher Leadership Supplement District Cost
	1,745,325		4.42	FY20 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY20 Aid & Levy)
-	1,831,057		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	1,831,057		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	1,831,057		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	312.23	**	4.47	AEA Special Ed Support Cost Per Pupil
X	6,090.46	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	1,901,624		4.49	AEA Special Ed Support District Cost without Adjustment
	1,807,796		4.50	FY20 AEA Special Ed Support Dist Cost (Line 4.49 - FY20 Aid & Levy)
+	0		4.51	FY20 AEA Special Ed Support Adjustment (Line 4.54 - FY20 Aid & Levy)
=	1,807,796		4.52	FY20 Total AEA Special Ed Support District Cost
-	1,901,624		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	5,371.4	*	4.55	Budget Enrollment (Line 1.1)
+	304		4.56	Resident Accredited Nonpublic Students
-	2.8	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	5,673		4.58	Total Enrollment Served - AEA Media and Ed Services
X	57.81	**	4.59	FY21 AEA Media Cost Per Pupil
=	327,956		4.60	AEA Media Services District Cost
	5,673		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	64.50	**	4.62	FY21 AEA Ed Services Cost Per Pupil
=	365,909		4.63	AEA Ed Services District Cost
	0.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	312.23	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	39.13	**	4.67	FY21 AEA Teacher Salary Supplement District Cost Per Pupil
X	6,090.46	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	238,320		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	227,507		4.70	FY20 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY20 Aid & Levy)
-	238,320		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	238,320		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	238,320		4.74	AEA Teacher Salary Supplement District Cost
	4.50	**	4.75	FY21 Professional Development Supplement District Cost Per Pupil
X	6,090.46	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	27,407		4.77	Unadjusted AEA Professional Development Supplement District Cost
	26,173		4.78	FY20 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY20 Aid & Levy)
-	27,407		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	27,407		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	27,407		4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	37,857,627		5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0		5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	608,489		5.3	District Cost for Supplementary Weighting (Line 4.11)
+	5,067,935		5.4	Special Education Instruction District Cost (Line 4.14)
+	3,192,330		5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	378,254		5.6	Professional Development Supplement District Cost (Line 4.30)
+	378,952		5.7	Early Intervention Supplement District Cost (Line 4.38)
+	1,831,057		5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	1,901,624		5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0		5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	327,956		5.11	AEA Media Services District Cost (Line 4.60)
+	365,909		5.12	AEA Ed Services District Cost (Line 4.63)
+	0		5.13	AEA Sharing District Cost (Line 4.66)
+	238,320		5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	27,407		5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	66,618		5.16	AEA Statewide State Aid Reduction
+	923,881		5.17	FY21 SBRC Modified Supplemental Amount - Dropout
+	(2,931)		5.18	Enrollment Audit Adjustment (Line 1.4)
=	53,030,192		5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	2,086,876,515		6.1	2019 Taxable Valuation with Gas & Electric Utilities
X	5.40000		6.2	Uniform Levy Rate
=	11,269,133		6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	45,400		6.4	Uniform Levy Utility Replacement Paid FY20
-	44,155		6.5	Uniform Levy Utility Replacement Budgeted FY20
=	1,245		6.6	Uniform Levy Utility Replacement Adjustment
+	11,269,133		6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	11,270,378		6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	547,712,359	6.9	2019 Commercial & Industrial 100% Valuation
-	487,759,420	6.10	2019 Commercial & Industrial Taxable Valuation (90% Rollback)
=	59,952,939	6.11	2019 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	323,746	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	292,398	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	312,678	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY20 Aid & Levy)
=	(20,280)	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	323,746	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	303,466	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	11,270,378	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	11,573,844	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	6,167	7.1	State Regular Program Foundation Cost Per Pupil
X	5,457,735	*** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	33,657,852	7.3	District Foundation Dollars without Special Ed
	6,167	7.4	State Special Ed Program Foundation Cost Per Pupil
X	719.06	** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	4,434,443	7.6	District Special Ed Foundation Dollars
	244	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	6,090.46	** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	1,486,072	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	238,320	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	27,407	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	1,751,799	7.12	Total AEA Foundation Dollars
+	33,657,852	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	4,434,443	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	(2,565)	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	3,192,330	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	378,254	7.17	Professional Development Supplement District Cost (Line 4.30)
+	378,952	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	1,831,057	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	45,622,122	7.20	Total Foundation Dollars
-	11,573,844	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	34,048,278	7.22	Unadjusted State Foundation Aid
	6,176.795	*** 7.23	District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil
=	1,853,039	7.25	Minimum Aid
-	34,048,278	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

PRESCHOOL FOUNDATION AID

	79.5	* 7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	7,048	7.29	FY21 Regular Program State Cost Per Pupil
=	560,316	7.30	Preschool Foundation Aid
	0.0	7.31	Audited Change in October 2018 Preschool Budget Enrollment
X	6,880	7.32	FY20 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	560,316	7.34	Preschool Foundation Aid (Line 7.30)
=	560,316	7.35	Total Preschool Foundation Aid

ADDITIONAL DOLLAR LEVY

	53,030,192	8.1	Combined District Cost (Line 5.19)
-	45,622,122	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	7,408,070	8.4	Additional Dollar Levy

PROPERTY TAX ADJUSTMENT AID

	2,086,876,515	8.5	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	2,066,808,994	8.6	2018 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY20 Aid & Levy)
=	20,067,521	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	2,066,808,994	8.8	2018 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0097	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	35,231	8.10	FY20 Property Tax Adjustment Aid (Line 8.14 - FY20 Aid & Levy)
=	342	8.11	Reduction in Property Tax Adjustment Aid
	35,231	8.12	FY20 Property Tax Adjustment Aid (Line 8.10)
-	342	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	34,889	8.14	FY21 Property Tax Adjustment Aid

PROPERTY TAX REPLACEMENT PAYMENT (PTRP)

	881		8.15	FY21 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	131		8.17	Property Tax Replacement Amount Per Pupil
X	6,176,795	***	8.18	District Weighted Enrollment (Line 3.15)
=	809,160		8.19	Property Tax Replacement Payment (PTRP)

ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID

	6,176,795	***	8.20	District Weighted Enrollment (Line 3.15)
X	7,048		8.21	FY21 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	5,441,756		8.23	Adjusted Additional Property Tax Dollar Levy
-	809,160		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	4,632,596		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	2,086,876,515		8.26	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.21987		8.27	Adjusted Additional Property Tax Levy Rate
-	2.76730		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	2,086,876,515		8.30	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0		8.31	FY21 Adjusted Additional Property Tax Levy Aid

PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING

	7,048		8.32	FY21 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	6,176,795	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT

	7,408,070		8.37	Additional Dollar Levy (Line 8.4)
-	34,889		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY19 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY19 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	66,618		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	809,160		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	6,630,639		8.45	Additional Levy before Utility Replacement Adjustment

FINAL STATE FOUNDATION AID

	34,048,278		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	34,889		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY19 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY19 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	66,618		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	809,160		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	560,316		9.11	Total Preschool Foundation Aid (Line 7.35)
=	35,386,025		9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	37,857,627		10.1	FY21 Regular Program District Cost without Adjustment (Line 4.3)
+	0		10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	37,857,627		10.3	Total Regular Program District Cost
X	.1000		10.4	Maximum Portion (Can't exceed .1000)
=	3,785,763		10.5	Unadjusted Instructional Support Program Dollars
	2,086,876,515		10.6	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	5,371.4 *		10.7	Budget Enrollment (Line 1.1)
=	388,516		10.8	District Taxable Valuation Per Pupil
	374,900		10.9	State Taxable Valuation Per Pupil
/	388,516		10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **		10.11	.25
=	.2412		10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	3,785,763		10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	913,126		10.14	Unadjusted Instructional Support State Aid
	.00 **		10.15	Instructional Support Income Surtax Rate
X	59,343,821		10.16	District Income Tax Paid in 2018
=	0		10.17	Instructional Support Income Surtax Dollars
	3,785,763		10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	913,126		10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0		10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	2,872,637		10.21	Instructional Support Property & Utility Replacement Tax Dollars
	913,126		10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.158		10.23	Prorata Reduction to State Appropriation Amount
=	144,274		10.24	Adjusted Instructional Support State Aid
+	0		10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	2,872,637		10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	3,016,911		10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	37,857,627		11.1	FY21 Total Regular Program District Cost (Line 10.3)
X	.0000		11.2	Voted Maximum Portion
=	0		11.3	Educational Improvement Program Total Dollars
	.00 **		11.4	Ed Improvement Income Surtax Rate
X	59,343,821		11.5	District Income Tax Paid in 2018 (Line 10.16)
=	0		11.6	Ed Improvement Income Surtax Dollars
	0		11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0		11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0		11.9	Ed Improvement Property & Utility Replacement Tax Dollars

SECTION 12 IS INTENTIONALLY BLANK

ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	25,396		13.1	Additional Levy Utility Replacement Paid FY20
-	24,700		13.2	Additional Levy Utility Replacement Budgeted FY20
=	696		13.3	Additional Levy Utility Replacement Adjustment
	6,630,639		13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	696		13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	6,629,943		13.6	Additional Levy Adjusted for Utility Replacement
	1,245		13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	696		13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	1,941		13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	6,629,943		13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	2,086,876,515		13.11	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.17697		13.12	Additional Tax Rate Adjusted for Utility Replacement
X	59,952,939		13.13	2019 Commercial & Industrial Valuation Reduction (Line 6.11)
=	190,469		13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	163,564		13.15	Previous Year Additional Levy C&I State Replacement Paid
-	179,746		13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY20 A
=	(16,182)		13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	190,469		13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	174,287		13.19	Total Additional Levy C&I State Replacement Adjustment
	6,629,943		13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	174,287		13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	6,455,656		13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	303,466		13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	174,287		13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	477,753		13.25	Total C&I State Replacement Adjustment

SECTION 14 IS INTENTIONALLY BLANK**SUMMARY OF GENERAL FUND LEVIES**

	11,269,133	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	6,455,656	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	17,724,789	15.3	Total Levy to Fund Combined District Cost
+	2,872,637	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	20,597,426	15.8	Levy to Fund Budget Authority
+	1,724,642	15.9	Cash Reserve Levy - SBRC
+	600,000	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	22,922,068	15.12	Total General Fund Levy
-	2,872,637	15.13	Instructional Support Levy (Line 10.21)
=	20,049,431	15.14	Subtotal General Fund Levy without Instructional Support
/	2,086,876,515	15.15	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	9.60739	15.16	Subtotal General Fund Levy Rate
	2,872,637	15.17	Instructional Support Levy (Line 10.21)
/	2,220,778,814	15.18	2019 Taxable and TIF Valuations with Gas & Electric
=	1.29353	15.19	Instructional Support Levy Rate
+	9.60739	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	10.90092	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	1,901,624	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	327,956	16.3	AEA Media Services District Cost (Line 4.60)
+	365,909	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	238,320	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	27,407	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	66,618	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	2,794,598	16.9	State Payments to AEA
	35,386,025	16.10	State Foundation Aid (Line 9.12)
-	2,794,598	16.11	State Payments to AEA (Line 16.9)
=	32,591,427	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	53,030,192	17.1	Combined District Cost (Line 5.19)
+	4,799,106	17.2	Estimated FY20 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	3,016,911	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	560,316	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	5,821,925	17.8	Estimated FY21 Other Miscellaneous Income
=	67,228,450	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	4,799,106	18.1	Estimated FY20 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	20,597,426	18.3	Levy to Fund Budget Authority (Line 15.8)
+	35,386,025	18.4	State Foundation Aid (Line 9.12)
+	144,274	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	477,753	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	1,941	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	5,821,925	18.10	Estimated FY21 Other Miscellaneous Income (Line 17.8)
=	67,228,450	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)

	2,220,778,814	19.1	2019 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	2,975,844	19.3	Maximum Voted PPEL Dollars
	.00 **	19.4	Voted PPEL Income Surtax Rate
X	59,343,821	19.5	District Income Tax Paid in 2018 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	2,975,844	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	2,975,844	19.9	Voted PPEL Levy

ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS

	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars

OTHER PROPERTY & UTILITY REPLACEMENT TAXES

	500,000		21.1	Management
	0		21.2	Amana Library
	732,857		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	2,403,900		21.7	Debt Service

FY 2021 Commercial & Industrial State Replacement Estimate

Cedar Falls

Beginning in FY 2015, Commercial and Industrial property valuations are reduced through a rollback. The rollback is 95% in FY 2015 and 90% in subsequent years. The state is reimbursing local governments, including school districts, for the lost property taxes. This worksheet can be used to estimate those C&I State Replacement payments for budgeting purposes.

Beginning in FY 2018, Commercial and Industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2017. The limitation may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage. The estimated FY 2020 payment amount is included in case you would like to prorate the FY 2021

87%

	Levy Rate from TaxCert page	Estimated C&I Replacement
Subtotal General Fund Levy	9.60739	501,112
+Instructional Support Levy	1.29353	75,769
=Total General Fund Levy	10.90092	576,881
Management	.23959	12,497
Amana Library	.00000	0
Voted Physical Plant & Equipment	1.34000	78,491
Regular Physical Plant & Equipment	.33000	19,330
Reorganization Equalization Levy	.00000	0
Emergency Levy (for Disaster Recovery)	.00000	0
Public Education/Recreation (Playground)	.00000	0
Debt Service	1.08246	63,406
GRAND TOTAL State Replacement Estimate	13.89297	750,605

Difference FY21 vs. FY20 C&I Estimated Payment	867
Difference FY21 vs. Average C&I Payment	25,397

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2020-JUNE 30, 2021**

Department of Management - Form S-TX

Cedar Falls

District Number 1044

Total Special Program Funding

Instructional Support (A&L line 10.27)	3,016,911
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	2,975,844

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	0
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	17,724,789			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	1,724,642			
+Cash Reserve Levy - Other (A&L line 15.10)	4	600,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	20,049,431	9.60739	19,977,066	72,365
+Instructional Support Levy (A&L line 15.13)	7	2,872,637	1.29353	2,862,900	9,737
=Total General Fund Levy (A&L line 15.12)	8	22,922,068	10.90092	22,839,966	82,102
	9				
Management	10	500,000	.23959	498,190	1,810
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	2,975,844			
=Subtotal Voted Physical Plant & Equipment	14	2,975,844	1.34000	2,965,750	10,094
+Regular Physical Plant & Equipment	15	732,857	.33000	730,371	2,486
=Total Physical Plant & Equipment	16	3,708,701			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,403,900	1.08246	2,395,750	8,150
GRAND TOTAL	22	29,534,669	13.89297	29,430,027	104,642

1-1-19 Taxable Valuation WITH Gas & Electric Utilities	2,086,876,515	WITHOUT Gas&Elec	2,079,343,752
1-1-19 Tax Increment Valuation WITH Gas & Electric Utilities	133,902,299	WITHOUT Gas&Elec	133,902,299
1-1-19 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	2,220,778,814	WITHOUT Gas&Elec	2,213,246,051

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2020.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor

NOTICE OF PUBLIC HEARING
Proposed Cedar Falls School Budget Summary
Fiscal Year 2020-2021

Location of Public Hearing:

City of Cedar Falls City Hall
 220 Clay Street
 Cedar Falls, IA 50613

Date of Hearing: Time of Hearing:

4/13/2020 5:30 p.m.

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	29,430,027	28,930,058	27,608,302	3.2%
Utility Replacement Excise Tax	2	104,642	113,216	111,406	-3.1%
Income Surtaxes	3	0	0	0	New
Tuition/Transportation Received	4	2,861,387	2,845,748	2,762,142	
Earnings on Investments	5	214,250	359,338	499,034	
Nutrition Program Sales	6	1,721,521	1,699,031	1,466,789	
Student Activities and Sales	7	1,231,949	1,219,230	1,133,384	
Other Revenues from Local Sources	8	533,338	376,868	1,262,330	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	35,386,025	32,839,658	31,571,372	
Instructional Support State Aid	11	144,274	0	0	
Other State Sources	12	5,523,067	5,523,050	5,516,496	
Commercial & Industrial State Replacement	13	750,605	749,737	734,987	
Title I Grants	14	400,000	468,775	466,434	
IDEA and Other Federal Sources	15	2,588,900	2,568,900	2,407,852	
Total Revenues	16	80,890,185	77,693,609	75,540,528	
General Long-Term Debt Proceeds	17	0	10,000,000	0	
Transfers In	18	2,868,380	3,507,709	2,374,837	
Proceeds of Fixed Asset Dispositions	19	30,000	45,890	113,922	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	83,788,565	91,247,208	78,029,287	
Beginning Fund Balance	22	14,722,348	17,172,631	27,698,681	
Total Resources	23	98,510,913	108,419,839	105,727,968	
*Instruction	24	47,332,451	47,088,641	43,051,257	4.9%
Student Support Services	25	2,195,620	2,115,651	1,895,600	
Instructional Staff Support Services	26	2,587,607	2,551,512	2,260,518	
General Administration	27	1,226,590	1,238,188	1,163,494	
School Administration	28	4,059,722	3,930,953	3,522,702	
Business & Central Administration	29	1,984,249	1,938,415	1,547,424	
Plant Operation and Maintenance	30	5,828,563	5,631,233	5,405,012	
Student Transportation	31	2,490,852	2,405,346	2,321,997	
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*Total Support Services (lines 25-32)	32A	20,373,203	19,811,298	18,116,747	6.0%
*Noninstructional Programs	33	3,147,438	2,889,661	2,510,689	12.0%
Facilities Acquisition and Construction	34	9,749,903	11,911,167	14,939,589	
Debt Service (Principal, interest, fiscal charges)	35	5,201,255	5,891,853	5,135,825	
AEA Support - Direct to AEA	36	2,794,598	2,524,526	2,426,393	
*Total Other Expenditures (lines 34-36)	36A	17,745,756	20,327,546	22,501,807	-11.2%
Total Expenditures	37	88,598,848	90,117,146	86,180,500	
Transfers Out	38	2,916,855	3,580,345	2,374,837	
Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	91,515,703	93,697,491	88,555,337	
Ending Fund Balance	41	6,995,210	14,722,348	17,172,631	
Total Requirements	42	98,510,913	108,419,839	105,727,968	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.89297			

FY 2021 BUDGET YEAR WORKSHEET - Page 1

	General (10)	Special Revenue					This Column is Blank
		Activity (21)	Management (22)	PERL (24)	Entpr(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	
Resources:							
1 Taxes Levied on Property	22,839,966		498,190	0	0	0	1
2 Utility Replacement Excise Tax	82,102		1,810	0	0	0	2
3 Income Surtaxes	0						3
4 Tuition/Transportation Received	2,861,387						4
5 Earnings on Investments	75,000		7,500				5
6 Nutrition Program Sales							6
7 Student Activities and Sales	223,719	1,008,230					7
8 Other Revenues from Local Sources	285,735		15,500		52,500		8
9 Revenue from Intermediary Sources							9
10 State Foundation Aid	35,386,025						10
11 Instructional Support State Aid	144,274						11
12 Other State Sources	235,792		250				12
13 Commercial & Industrial State Replacement	576,881		12,497	0	0	0	13
14 Title I Grants	400,000						14
15 IDEA and Other Federal Sources	1,603,940						15
16 Total Revenues	64,714,781	1,008,230	535,747	0	52,500	0	16
17 General Long-Term Debt Proceeds							17
18 Transfers In	106,392						18
19 Proceeds of Fixed Asset Dispositions	30,000						19
20 Special Items/Upward Adjustments							20
21 Total Revenues & Other Sources	64,851,173	1,008,230	535,747	0	52,500	0	21
22 Beginning Fund Balance	2,393,024	224,678	751,782	0	0	0	22
23 Total Resources	67,244,197	1,232,908	1,287,529	0	52,500	0	23
Requirements:							
24 Instruction	44,388,303	1,135,000	231,634		52,500		24
25 Student Support Services	2,195,620						25
26 Instructional Staff Support Services	2,577,607						26
27 General Administration	1,188,270		23,320				27
28 School Administration	4,059,322		400				28
29 Business & Central Administration	1,501,945		6,489				29
30 Plant Operation and Maintenance	5,116,876		426,237				30
31 Student Transportation	1,902,513		98,339				31
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33 Noninstructional Programs			40,264				33
34 Facilities Acquisition and Construction							34
35 Debt Service (Principal, interest, fiscal charges)							35
36 AEA Support - Direct to AEA	2,794,598						36
37 Total Expenditures	65,725,054	1,135,000	826,683	0	52,500	0	37
38 Transfers Out			20,000				38
39 Other Uses							39
40 Total Expenditures, Transfers Out & Other Uses	65,725,054	1,135,000	846,683	0	52,500	0	40
41 Ending Fund Balance	1,519,143	97,908	440,846	0	0	0	41
42 Total Requirements	67,244,197	1,232,908	1,287,529	0	52,500	0	42

FY 2021 BUDGET YEAR WORKSHEET - Page 2

Resources:	Capital Projects (30-39)				Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj	Nutrition (61)		Oth Enrp (62-69)		
Taxes Levied on Property	1		3,696,121		2,395,750			29,430,027
Utility Replacement Excise Tax	2		12,580		8,150			104,642
Income Surtaxes	3		0					0
Tuition/Transportation Received	4							2,861,387
Earnings on Investments	5	55,750	45,000		14,000	17,000		214,250
Nutrition Program Sales	6					1,721,521		1,721,521
Student Activities and Sales	7							1,231,949
Other Revenues from Local Sources	8				2,200	17,603		533,538
Revenue from Intermediary Sources	9		160,000					0
State Foundation Aid	10							35,386,025
Instructional Support State Aid	11							144,274
Other State Sources	12	5,270,945	1,150		761	14,169		5,523,067
Commercial & Industrial State Replacement	13		97,821		63,406			750,605
Title 1 Grants	14							400,000
IDEA and Other Federal Sources	15					985,000		2,588,900
Total Revenues	16	5,326,695	4,012,672	0	2,484,267	2,755,293	0	80,890,185
General Long-Term Debt Proceeds	17							0
Transfers In	18	20,000	25,000		2,716,988			2,868,380
Proceeds of Fixed Asset Dispositions	19							30,000
Special Items/Upward Adjustments	20							0
Total Revenues & Other Sources	21	5,346,695	4,037,672	0	5,201,255	2,755,293	0	83,788,565
Beginning Fund Balance	22	8,896,863	2,184,739	0	0	271,262	0	14,722,348
Total Resources	23	14,243,558	6,222,411	0	5,201,255	3,026,555	0	98,510,913
Requirements:								
Instruction	24	250,000	1,275,014					47,332,451
Student Support Services	25							2,195,620
Instructional Staff Support Services	26		10,000					2,587,607
General Administration	27		15,000					1,226,590
School Administration	28							4,059,722
Business & Central Administration	29		475,815					1,984,249
Plant Operation and Maintenance	30		285,450					5,828,563
Student Transportation	31		490,000					2,490,852
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Noninstructional Programs	33		300,000			2,807,174		3,147,438
Facilities Acquisition and Construction	34	8,493,582	1,256,321					9,749,903
Debt Service (Principal, interest, fiscal charges)	35				5,201,255			5,201,255
AEA Support - Direct to AEA	36							2,794,598
Total Expenditures	37	8,743,582	4,107,600	0	5,201,255	2,807,174	0	88,598,848
Transfers Out	38	2,797,355				99,500		2,916,855
Other Uses	39							0
Total Expenditures, Transfers Out & Other Uses	40	11,540,937	4,107,600	0	5,201,255	2,906,674	0	91,515,703
Ending Fund Balance	41	2,702,621	2,114,811	0	0	119,881	0	6,995,210
Total Requirements	42	14,243,558	6,222,411	0	5,201,255	3,026,555	0	98,510,913

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Special Revenue		Emg Levy (26) / Disaster R (28)	This Column is Blank
					Entrip (23) Equal (25) Lib (29) Spec Rev (27)			
1 Taxes Levied on Property	22,393,755		498,024		0		0	1
2 Utility Replacement Excise Tax	88,415		1,978		0		0	2
3 Income Surtaxes	0							3
4 Tuition Transportation Received	2,845,748							4
5 Earnings on Investments	117,975							5
6 Nutrition Program Sales			7,500			52,500		6
7 Student Activities and Sales	218,000	1,001,230						7
8 Other Revenues from Local Sources	255,635		15,500					8
9 Revenue from Intermediary Sources								9
10 State Foundation Aid	32,839,658							10
11 Instructional Support State Aid	0							11
12 Other State Sources	235,792		250					12
13 Commercial & Industrial State Replacement	585,496		13,099		0			13
14 Title I Grants	468,775							14
15 IDEA and Other Federal Sources	1,603,900							15
16 Total Revenues	61,653,149	1,001,230	536,351		52,500		0	16
17 General Long-Term Debt Proceeds								17
18 Transfers In	108,392							18
19 Proceeds of Fixed Asset Dispositions	45,890							19
20 Special Items/Upward Adjustments								20
21 Total Revenues & Other Sources	61,805,431	1,001,230	536,351		52,500		0	21
22 Beginning Fund Balance	4,315,186	540,994	1,037,691		0	19,686	0	22
23 Total Resources	66,120,617	1,542,224	1,574,042		0	72,186	0	23
Requirements:								
24 Instruction	43,095,440	1,317,546	221,659			72,186		24
25 Student Support Services	2,115,651							25
26 Instructional Staff Support Services	2,536,512							26
27 General Administration	1,187,541		22,547					27
28 School Administration	3,930,653		300					28
29 Business & Central Administration	1,492,180		6,363					29
30 Plant Operation and Maintenance	4,989,201		417,932					30
31 Student Transportation	1,855,789		94,557					31
32 This row is intentionally left blank								32
33 Noninstructional Programs								33
34 Facilities Acquisition and Construction			38,902					34
35 Debt Service (Principal, interest, fiscal charges)								35
36 AEA Support - Direct to AEA	2,524,526							36
37 Total Expenditures	63,727,593	1,317,546	802,260		0	72,186	0	37
38 Transfers Out			20,000					38
39 Other Uses								39
40 Total Expenditures, Transfers Out & Other Uses	63,727,593	1,317,546	822,260		0	72,186	0	40
41 Ending Fund Balance	2,393,024	224,678	751,782		0		0	41
42 Total Requirements	66,120,617	1,542,224	1,574,042		0	72,186	0	42

State Foundation Aid Breakdown	
State Aid Payment	30,309,572
Special Ed Positive Balance	5,560
AEA Flowthrough	2,524,526
State Foundation Aid	32,839,658

FY 2020 RE-ESTIMATED WORKSHEET - Page 1

Resources:	Capital Projects (30-39)				Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj			Nutrition (61)	Oth Entp (62-69)	
1 Taxes Levied on Property					2,425,639			28,930,058
2 Utility Replacement Excise Tax		3,612,640			9,168			113,216
3 Income Surtaxes		13,655						0
4 Tuition/Transportation Received		0						2,845,748
5 Earnings on Investments					14,000	17,000		359,338
6 Nutrition Program Sales	101,757	48,222	384			1,699,031		1,699,031
7 Student Activities and Sales								1,219,230
8 Other Revenues from Local Sources	35,930	50,000			2,200	17,603		376,868
9 Revenue from Intermediary Sources								0
10 State Foundation Aid								32,839,658
11 Instructional Support State Aid								0
12 Other State Sources	5,270,944	1,134			761	14,169		5,523,050
13 Commercial & Industrial State Replacement		90,427			60,715			749,737
14 Title I Grants								468,775
15 IDEA and Other Federal Sources						965,000		2,568,900
16 Total Revenues	5,408,631	3,816,078	384		2,512,483	2,712,803	0	77,693,609
17 General Long-Term Debt Proceeds	10,000,000							10,000,000
18 Transfers In	20,000	25,000			3,356,317			3,507,709
19 Proceeds of Fixed Asset Dispositions								45,890
20 Special Items/Upward Adjustments								0
21 Total Revenues & Other Sources	15,428,631	3,841,078	384		5,868,800	2,712,803	0	91,247,208
22 Beginning Fund Balance	6,726,514	3,989,780	37,117		23,053	482,610	0	17,172,631
23 Total Resources	22,155,145	7,830,858	37,501		5,891,853	3,195,413	0	108,419,839
Requirements:								
24 Instruction	250,000	2,131,810						47,088,641
25 Student Support Services								2,115,651
26 Instructional Staff Support Services		15,000						2,551,512
27 General Administration	3,000	25,000						1,238,188
28 School Administration								3,930,953
29 Business & Central Administration		439,872						1,938,415
30 Plant Operation and Maintenance		224,100						5,631,233
31 Student Transportation		455,000						2,405,346
32 This row is intentionally left blank								0
33 Noninstructional Programs		30,000				2,820,759		2,889,661
34 Facilities Acquisition and Construction	9,548,329	2,325,337	37,501					11,911,167
35 Debt Service (Principal, interest, fiscal charges)					5,891,853			5,891,853
36 AEA Support - Direct to AEA								
37 Total Expenditures	9,801,329	5,646,119	37,501		5,891,853	2,820,759	0	2,524,526
38 Transfers Out	3,456,953					103,392		90,117,146
39 Other Uses								3,580,345
40 Total Expenditures, Transfers Out & Other Uses	13,258,282	5,646,119	37,501		5,891,853	2,924,151	0	93,697,491
41 Ending Fund Balance	8,896,863	2,184,739	0		0	271,262	0	14,722,348
42 Total Requirements	22,155,145	7,830,858	37,501		5,891,853	3,195,413	0	108,419,839

Cedar Falls
FY 2019 ACTUAL WORKSHEET - Page 1

Dist Number: 1044

	Resources:	General (10)	Special Revenue					This Column is Blank
			Activity (21)	Management (22)	PERL (24)	Entpr(23)/Equal(25) Lib(29)/SpecRev(27)	Emg Levy (26) / Disaster R (28)	
1	Taxes Levied on Property	21,140,794		595,360	0	0	0	1
2	Utility Replacement Excise Tax	86,336		2,451	0	0	0	2
3	Income Surtaxes	0						3
4	Tuition/Transportation Received	2,762,142	0		0			4
5	Earnings on Investments	176,329	0	7,430	0	0	0	5
6	Nutrition Program Sales							6
7	Student Activities and Sales	202,129	931,255					7
8	Other Revenues from Local Sources	365,006	0	12,764	0	2,662	0	8
9	Revenue from Intermediary Sources	0	0	0	0	0	0	9
10	State Foundation Aid	31,571,372						10
11	Instructional Support State Aid	0						11
12	Other State Sources	240,014		209	0	0	0	12
13	Commercial & Industrial State Replacement	564,282		15,828	0	0	0	13
14	Title I Grants	466,434						14
15	IDEA and Other Federal Sources	1,442,490		0	0	0	0	15
16	Total Revenues	59,017,328	931,255	634,042	0	2,662	0	16
17	General Long-Term Debt Proceeds	0						17
18	Transfers In	21,757	0	0	0	0	0	18
19	Proceeds of Fixed Asset Dispositions	40,969	0		0	0	0	19
20	Special Items/Upward Adjustments	0	0	0	0	0	0	20
21	Total Revenues & Other Sources	59,080,054	931,255	634,042	0	2,662	0	21
22	Beginning Fund Balance	5,270,035	528,187	1,071,765	0	17,024	0	22
23	Total Resources	64,350,089	1,459,442	1,705,807	0	19,686	0	23
0	Requirements:							
24	Instruction	40,921,164	918,448	111,601	0	0	0	24
25	Student Support Services	1,895,600	0	0	0	0	0	25
26	Instructional Staff Support Services	2,247,409	0	0	0	0	0	26
27	General Administration	1,143,287	0	20,207	0	0	0	27
28	School Administration	3,479,276	0	1,190	0	0	0	28
29	Business & Central Administration	1,297,061	0	0	0	0	0	29
30	Plant Operation and Maintenance	4,842,393	0	391,879	0	0	0	30
31	Student Transportation	1,782,320	0	95,978	0	0	0	31
32	This row is intentionally left blank							32
33	Noninstructional Programs	0		34,233	0	0	0	33
34	Facilities Acquisition and Construction			0	0			34
35	Debt Service (Principal, interest, fiscal charges)							35
36	AEA Support - Direct to AEA	2,426,393						36
37	Total Expenditures	60,034,903	918,448	655,088	0	0	0	37
38	Transfers Out	0	0	13,028	0	0	0	38
39	Other Uses	0	0	0	0	0	0	39
40	Total Expenditures, Transfers Out & Other Uses	60,034,903	918,448	668,116	0	0	0	40
41	Ending Fund Balance	4,315,186	540,994	1,037,691	0	19,686	0	41
42	Total Requirements	64,350,089	1,459,442	1,705,807	0	19,686	0	42

Cedar Falls

FY 2019 ACTUAL WORKSHEET - Page 2

Dist Number: 1044

	Capital Projects (30-39)				Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj			Nutrition (61)	Oth Entp (62-69)	
Resources:								
1 Taxes Levied on Property		3,463,232			2,408,916			27,608,302
2 Utility Replacement Excise Tax		13,340			9,279			111,406
3 Income Surtaxes		0						0
4 Tuition/Transportation Received								2,762,142
5 Earnings on Investments	178,674	55,771	49,606		13,729	17,495	0	499,034
6 Nutrition Program Sales						1,466,789	0	1,466,789
7 Student Activities and Sales							0	1,133,384
8 Other Revenues from Local Sources	807,890	48,374	0		2,260	23,374	0	1,262,330
9 Revenue from Intermediary Sources	0	0	0		0	0	0	0
10 State Foundation Aid								31,571,372
11 Instructional Support State Aid								0
12 Other State Sources	5,259,465	1,136	0		790	14,882	0	5,516,496
13 Commercial & Industrial State Replacement		95,002			59,875			734,987
14 Title I Grants			0					466,434
15 IDEA and Other Federal Sources	0	0	0		0	965,362	0	2,407,852
16 Total Revenues	6,246,029	3,676,855	49,606		2,494,849	2,487,902	0	75,540,528
17 General Long-Term Debt Proceeds	0	0	0		0			0
18 Transfers In	5,000	5,250	0		2,342,830			2,374,837
19 Proceeds of Fixed Asset Dispositions	22,353	50,600	0		0	0	0	113,922
20 Special Items/Upward Adjustments	0	0	0		0	0	0	0
21 Total Revenues & Other Sources	6,273,382	3,732,705	49,606		4,837,679	2,487,902	0	78,029,287
22 Beginning Fund Balance	9,169,817	3,986,653	6,802,042		321,199	531,959	0	27,698,681
23 Total Resources	15,443,199	7,719,358	6,851,648		5,158,878	3,019,861	0	105,727,968
Requirements:								
24 Instruction	0	1,100,044	0			0	0	43,051,257
25 Student Support Services	0	0	0			0	0	1,895,600
26 Instructional Staff Support Services	0	12,695	0			414	0	2,260,518
27 General Administration	0	0	0			0	0	1,163,494
28 School Administration	0	0	0			42,236	0	3,522,702
29 Business & Central Administration	0	249,120	0		0	1,243	0	1,547,424
30 Plant Operation and Maintenance	0	170,740	0			0	0	5,405,012
31 Student Transportation	0	443,699	0			0	0	2,321,997
32 This row is intentionally left blank								0
33 Noninstructional Programs	0	2,077	0			2,474,379	0	2,510,689
34 Facilities Acquisition and Construction	6,373,855	1,751,203	6,814,531				0	14,939,589
35 Debt Service (Principal, interest, fiscal charges)	0	0	0		5,135,825			5,135,825
36 AEA Support - Direct to AEA								2,426,393
37 Total Expenditures	6,373,855	3,729,578	6,814,531		5,135,825	2,518,272	0	86,180,500
38 Transfers Out	2,342,830	0	0		0	18,979	0	2,374,837
39 Other Uses	0	0	0		0	0	0	0
40 Total Expenditures, Transfers Out & Other Uses	8,716,685	3,729,578	6,814,531		5,135,825	2,537,251	0	88,555,337
41 Ending Fund Balance	6,726,514	3,989,780	37,117		23,053	482,610	0	17,172,631
42 Total Requirements	15,443,199	7,719,358	6,851,648		5,158,878	3,019,861	0	105,727,968

General Obligation Bonds. Voted PP&L Loan. Lease-Purchase Payments. Revenue Bonds

Form includes ALL long term debt.

	Series Name	Original Amount of Issue	Original Principal Due FY21	Original Interest Due FY21	Subtotal Original Obligation Due FY21	Bond Administration Costs FY21	Reduction due to Principal Surplus Levied in Prior Years	Interest Savings from Surplus Levy	Amount Paid from Other Sources & Fund Balance in Appropriate Fund	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
Voted GO Bonds										
(1)	General Obligation School Bonds - Series 2017	32,000,000	1,425,000	978,300	2,403,300	600				2,403,900
(2)					0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)	Totals	32,000,000	1,425,000	978,300	2,403,300	600	0	0	0	2,403,900
Total General Obligation (GO) Property Taxes Levied for Fiscal Year										
Advanced Surplus Levy										
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)	Totals		0	0	0	0	0	0	0	0
Total Advanced Surplus Levy for Property Taxes to be placed in an escrow account for future Principal and Interest Payment										
Voted PP&L Loan										
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)	Totals	0	0	0	0	0	0	0	0	0
Total Voted PP&L Loan Agreements Paid by VP&P&L Taxes										
Sales Tax Revenue Bonds										
(1)	Advanced Refinancing Series 2011	15,580,000	1,135,000	232,155	1,367,155	1,000				1,368,155
(2)	Series 2013	9,950,000	950,000	81,050	1,031,050	600				1,031,650
(3)	Series 2019	10,000,000	225,000	171,950	396,950	600				397,550
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)	Totals	35,530,000	2,310,000	485,155	2,795,155	2,200	0	0	0	0
Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds										

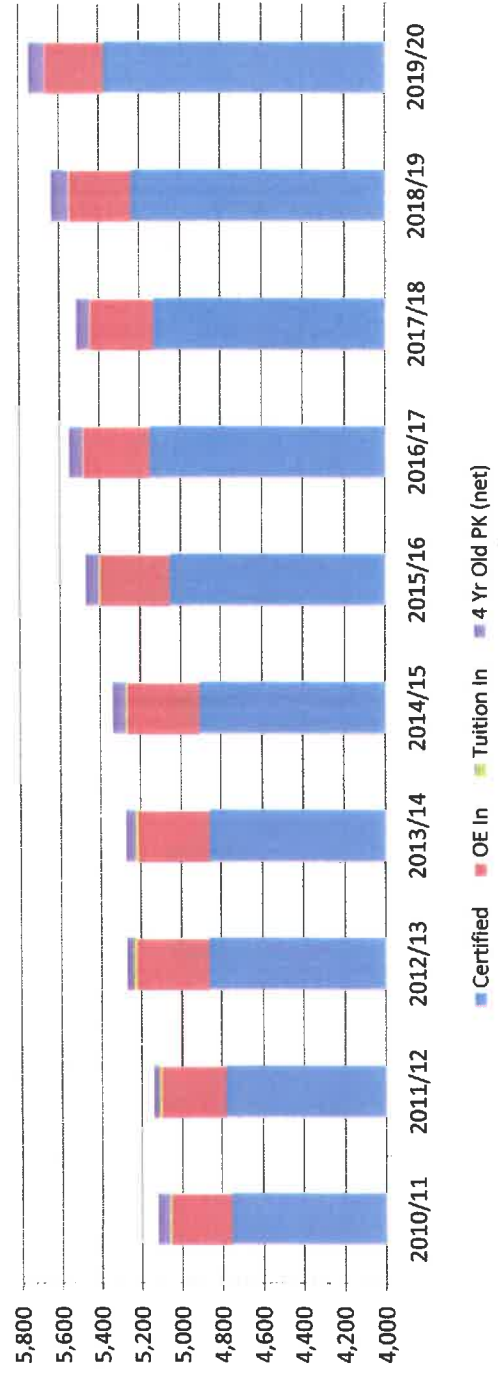
Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Simple Majority Voter Election.
- **Length:** Ten Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot,
"Improvement of instructional equipment &
materials, computers and development of
technology, and expanded counseling and
media services."

Fiscal Year	Tax Rate	Authorized	Expenditures (Period 12/Cash)
2001	\$1.75796	\$1,650,185	\$1,566,061
2002	\$1.72922	\$1,656,755	\$1,660,150
2003	\$1.65340	\$1,651,783	\$1,721,472
2004	\$1.60820	\$1,638,788	\$1,587,615
2005	\$1.55223	\$1,705,975	\$1,857,162
2006	\$1.60514	\$1,799,274	\$1,909,301
2007	\$1.57633	\$1,848,559	\$2,170,317
2008	\$1.59956	\$1,924,948	\$1,939,159
2009	\$1.56662	\$2,030,909	\$1,769,883
2010	\$1.55373	\$2,085,833	\$1,845,309
2011	\$1.54966	\$2,100,082	\$1,940,741
2012	\$1.53540	\$2,141,556	\$2,087,487
2013	\$1.45118	\$2,234,359	\$2,046,674
2014	\$1.29271	\$2,373,016	\$2,048,874
2015	\$1.27486	\$2,399,326	\$2,070,644
2016	\$1.28531	\$2,445,002	\$2,294,466
2017	\$1.29153	\$2,549,357	\$2,078,673
2018	\$1.30615	\$2,658,848	\$2,255,805
2019	\$1.28548	\$2,681,624	\$2,408,548
Re-estimated 2020	\$1.28029	\$2,780,065	\$2,780,065
Projected 2021	\$1.29353	\$2,872,637	\$2,872,637

**Cedar Falls Community School District
Certified Enrollment History**

School Year	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Count Date	Oct. 1, 2010	Oct. 1, 2011	Oct. 1, 2012	Oct. 1, 2013	Oct. 1, 2014	Oct. 1, 2015	Oct. 3, 2016	Oct. 2, 2017	Oct. 1, 2018	Oct. 1, 2019
Certified Enrollment (Oct. 1)	4,372.0	4,428.0	4,671.0	4,699.0	4,762.0	4,916.0	5,006.0	5,000.0	5,109.0	5,252.0
Open Enrollment Out Students	54.8	46.0	121.0	121.0	108.0	101.0	95.6	99.6	98.9	94.0
Open Enrollment Out Students - PLS	258.0	246.98								
Tuition Out Students	64.0	54.0	63.0	34.0	31.0	32.0	41.0	25.0	26.0	19.0
Home School Assistance Students	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dual Enrollment/Part Time Students	2.07	3.81	3.10	1.20	1.00	0.79	0.80	0.90	0.80	0.90
Shared-time/Non-Public Students	2.8	2.55	4.32	3.88	5.37	2.28	3.40	2.01	2.87	5.52
Total Certified Enrollment	4,753.67	4,781.34	4,862.42	4,859.08	4,907.37	5,052.07	5,146.80	5,127.51	5,237.57	5,371.42
Open Enrollment In	300.0	317.0	359.0	353.0	355.0	342.0	330.0	314.0	312.0	295.0
Total w/ Open Enrollment	5,053.67	5,098.34	5,221.42	5,212.08	5,262.37	5,394.07	5,476.80	5,441.51	5,549.57	5,666.42
Tuition In Students (Sp Ed & Paid)	8.0	15.0	16.0	13.0	10.0	11.0	5.0	3.0	4.0	3.0
Total Students w/ OE & Tuition In	5,061.67	5,113.34	5,237.42	5,225.08	5,272.37	5,405.07	5,481.80	5,444.51	5,553.57	5,669.42
4 Yr Old PreSch(net wt student count)	56.40	23.00	31.50	48.50	64.00	64.50	71.50	69.50	82.50	79.50
Total Actual Students Served in CF (less pre-school)	4,680.00	4,760.00	5,046.00	5,065.00	5,127.00	5,269.00	5,341.00	5,317.00	5,425.00	5,550.00
Change from Previous Year (less pre-school)	38.0	80.00	286.00	19.00	62.00	142.00	72.00	-24.00	84.00	233.00



**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

Year	State			District		
	RPDCP	Growth \$	Growth %	RPDCP	Growth \$	Growth %
1984-85	\$2,273	\$56	2.5%	\$2,280	\$138,272	1.13%
1985-86	\$2,419	\$146	6.4%	\$2,426	\$367,361	2.95%
1986-87	\$2,498	\$79	3.3%	\$2,505	\$300,677	2.35%
1987-88	\$2,585	\$87	3.5%	\$2,592	\$262,367	2.00%
1988-89	\$2,678	\$93	3.6%	\$2,685	\$363,693	2.72%
1989-90	\$2,778	\$100	3.7%	\$2,785	\$351,000	2.55%
1990-91	\$2,979	\$201	7.2%	\$2,986	\$1,066,208	7.56%
1991-92	\$3,203	\$126	4.2%	\$3,210	\$864,328	5.70%
1992-93	\$3,336	\$133	4.2%	\$3,343	\$710,206	4.44%
1993-94	\$3,406	\$70	2.1%	\$3,413	\$277,102	1.66%
1994-95	\$3,503	\$97	2.8%	\$3,510	\$221,623	1.30%
1995-96	\$3,626	\$123	3.5%	\$3,633	\$612,170	3.55%
1996-97	\$3,746	\$120	3.3%	\$3,753	\$356,709	2.00%
1997-98	\$3,877	\$131	3.5%	\$3,884	\$209,606	1.15%
1998-99	\$4,013	\$136	3.5%	\$4,020	\$228,176	1.24%
1999-00*	\$4,171	\$158	3.9%	\$4,178	\$32,322	0.17%
2000-01	\$4,338	\$167	4.0%	\$4,345	\$232,589	1.24%
2001-02	\$4,512	\$174	4.0%	\$4,519	\$368,447	1.93%
2002-03	\$4,557	\$45	1.0%	\$4,564	(\$401,189)	-2.06%
2003-04	\$4,648	\$91	2.0%	\$4,655	\$22,011	0.11%
2004-05	\$4,741	\$93	2.0%	\$4,748	\$477,918	2.46%
2005-06	\$4,931	\$190	4.0%	\$4,938	\$1,139,311	5.72%
2006-07	\$5,128	\$197	4.0%	\$5,135	\$759,999	3.61%
2007-08	\$5,333	\$205	4.0%	\$5,340	\$1,084,069	4.97%
2008-09	\$5,546	\$213	4.0%	\$5,553	\$1,325,503	5.78%
2009-10**	\$5,775	\$222	4.0%	\$5,775	\$955,814	3.94%
2010-11	\$5,890	\$115	2.0%	\$5,890	\$1,027,133	4.08%
2011-12***	\$5,890	\$0	0.0%	\$5,890	\$1,781,725	6.79%
2012-13	\$6,008	\$118	2.0%	\$6,008	\$721,468	2.58%
2013-14+	\$6,128	\$120	2.0%	\$6,128	\$1,070,136	3.73%
2014-15	\$6,373	\$245	4.0%	\$6,373	\$1,170,257	3.93%
2015-16	\$6,453	\$80	1.25%	\$6,453	\$699,763	2.26%
2016-17	\$6,598	\$145	2.25%	\$6,598	\$1,586,115	5.26%
2017-18	\$6,671	\$73	1.11%	\$6,671	\$1,000,547	3.00%
2018-19++	\$6,738	\$67	1.00%	\$6,738	\$343,343	1.00%
2019-20	\$6,880	\$142	2.06%	\$6,880	\$1,357,042	3.91%
2020-21	\$7,048	\$158	2.30%	\$7,048	\$1,822,939	5.10%

Ten Year Average	\$6,371	\$115	1.82%	\$6,479	\$1,155,334	3.76%
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* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies

++ Includes budget guarantee funding

Allowable Growth "New Money" Comparison with Similar Size Schools

State Rank	School District	10/1/2018 Enrollment	2019/20 RPDC	10/1/2019 Enrollment	2020/21 RPDC	Dollar Growth	Percent Growth	Per Pupil Growth	Enrollment Change
11	W. DSM	8,940.2	\$61,508,576	8,989.1	\$63,355,177	\$1,846,601	3.00%	\$205.43	48.9
12	Linn-Marr	7,556.7	\$51,990,096	7,675.5	\$54,096,924	\$2,106,828	4.05%	\$274.49	118.8
13	Johnston	7,057.6	\$48,556,288	7,105.7	\$50,080,974	\$1,524,686	3.14%	\$214.57	48.1
14	Southeast Polk	6,894.4	\$47,433,472	6,992.2	\$49,281,026	\$1,847,554	3.90%	\$264.23	97.8
15	Marshalltown	5,364.6	\$37,333,928	5,420.2	\$38,315,394	\$981,466	2.63%	\$181.08	55.6
16	Cedar Falls	5,237.6	\$36,034,688	5,371.4	\$37,857,627	\$1,822,939	5.06%	\$339.38	133.8
17	College	5,139.6	\$35,360,448	5,194.1	\$36,608,017	\$1,247,569	3.53%	\$240.19	54.5
18	Pleasant Valley	5,036.7	\$35,272,010	5,128.4	\$36,724,472	\$1,452,462	4.12%	\$283.22	91.7
19	Muscatine	4,894.0	\$33,670,720	4,811.8	\$33,913,566	\$242,846	0.72%	\$50.47	(82.2)
20	Ottumwa	4,655.1	\$32,027,088	4,762.6	\$33,566,805	\$1,539,717	4.81%	\$323.29	107.5
23	Ames	4,387.4	\$30,536,304	4,477.4	\$31,870,133	\$1,333,829	4.37%	\$297.90	90.0

Average \$40,883,965 5,993.0 \$42,333,647 \$1,449,682 3.58% \$243.11 69.50

Estimated Allowable Growth Percentage for 2020/21 2.30%
2020/21 State Regular Program Growth per Pupil \$158

= 1% budget guarantee for Fy20

Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx

Budget Year	Cedar Falls CSD	% Up / Down	Cedar Falls TIF	% Up / Down	Total
1990	\$487,040,385	1.19%	\$0	0.00%	\$487,040,385
1991	\$497,728,507	2.19%	\$0	0.00%	\$497,728,507
1992	\$515,144,676	3.50%	\$128,830	0.00%	\$515,273,506
1993	\$543,314,077	5.47%	\$650,496	404.93%	\$543,964,573
1994	\$551,544,597	1.51%	\$1,378,148	111.86%	\$552,922,745
1995	\$575,115,871	4.27%	\$4,168,870	202.50%	\$579,284,741
1996	\$663,511,657	15.37%	\$5,307,948	27.32%	\$668,819,605
1997	\$615,064,457	-7.30%	\$6,782,515	27.78%	\$621,846,972
1998	\$629,791,801	2.39%	\$7,868,351	16.01%	\$637,660,152
1999	\$690,594,785	9.65%	\$18,397,551	133.82%	\$708,992,336
2000	\$726,511,786	5.20%	\$22,792,830	23.89%	\$749,304,616
2001	\$812,430,965	11.83%	\$39,796,450	74.60%	\$852,227,415
2002	\$843,579,373	3.83%	\$48,753,438	22.51%	\$892,332,811
2003	\$898,718,378	6.54%	\$52,254,879	7.18%	\$950,973,257
2004	\$924,298,575	2.85%	\$69,075,404	32.19%	\$993,373,979
2005	\$1,013,637,612	9.67%	\$106,943,234	54.82%	\$1,120,580,846
2006	\$1,028,905,553	1.51%	\$125,933,694	17.76%	\$1,154,839,247
2007	\$1,089,243,485	5.86%	\$153,510,211	21.90%	\$1,242,753,696
2008	\$1,126,725,623	3.44%	\$159,055,914	3.61%	\$1,285,781,537
2009	\$1,216,494,959	7.97%	\$186,995,589	17.57%	\$1,403,490,548
2010	\$1,271,227,864	4.50%	\$210,097,130	12.35%	\$1,481,324,994
2011	\$1,312,810,513	3.27%	\$235,930,459	12.30%	\$1,548,740,972
2012	\$1,394,788,675	6.24%	\$228,952,490	-2.96%	\$1,623,741,165
2013	\$1,539,679,334	10.39%	\$238,279,052	4.07%	\$1,777,958,386
2014	\$1,765,749,164	14.68%	\$69,938,785	-70.65%	\$1,835,687,949
2015	\$1,620,002,240	-8.25%	\$262,029,070	274.65%	\$1,882,031,310
2016	\$1,646,442,620	1.63%	\$255,379,885	-2.54%	\$1,901,822,505
2017	\$1,705,405,959	3.58%	\$268,498,450	5.14%	\$1,973,904,409
2018	\$1,881,942,714	10.35%	\$155,010,642	-42.27%	\$2,036,953,356
2019	\$1,952,212,278	3.73%	\$133,875,589	-13.63%	\$2,086,087,867
2020	\$2,066,808,994	5.87%	\$104,625,052	-21.85%	\$2,171,434,046
2021	\$2,086,876,515	0.97%	\$133,902,299	27.98%	\$2,220,778,814

Management Fund

- **Maximum Levy:** None per \$ 1,000 Assessed Valuation
- **Approval:** Board Approved
- **Length:** One Year
- **Iowa Code:** 96.31;279.46
- **Uses:** Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

			Total Revenue	Expenditures
			(Period 13/CAR)	(Period 13/CAR)
Fiscal Year	Tax Rate	Authorized		
2002	\$0.23708	\$199,996	\$223,185	\$282,088
2003	\$0.33381	\$300,001	\$344,478	\$364,203
2004	\$0.48686	\$450,004	\$458,748	\$327,653
2005	\$0.44395	\$450,004	\$484,215	\$398,428
2006	\$0.43736	\$450,002	\$511,545	\$488,878
2007	\$0.45903	\$499,995	\$560,441	\$669,003
2008	\$0.44376	\$500,000	\$616,925	\$704,461
2009	\$0.47267	\$575,001	\$665,305	\$562,533
2010	\$0.47198	\$600,000	\$758,699	\$760,318
2011	\$0.55987	\$735,000	\$826,438	\$515,556
2012	\$0.46602	\$650,000	\$772,320	\$533,863
2013	\$0.35722	\$550,000	\$609,979	\$537,336
2014	\$0.25485	\$450,000	\$475,015	\$612,012
2015	\$0.30864	\$499,997	\$593,423	\$656,032
2016	\$0.32191	\$530,006	\$585,224	\$646,823
2017	\$0.29319	\$500,008	\$589,504	\$595,052
2018	\$0.37112	\$698,427	\$756,851	\$617,838
2019	\$0.30688	\$600,000	\$634,040	\$668,117
Re-estimated	2020	\$0.24192	\$500,000	\$822,260
Projected	2021	\$0.23959	\$500,000	\$846,683

Secure a Future for Education (SAVE) Fund ***(Formerly LOT)***

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2029
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

Fiscal Year	Tax Rate	Tax Revenue (Period 13)	Bond/Grant/ Other Rev. (CAR)	Expenditures (Period 13/CAR)
2001	\$0.01	\$3,139,300	\$1,196,059	\$3,054,386
2002	\$0.01	\$3,289,359	\$803,111	\$6,051,254
2003	\$0.01	\$3,415,544	\$687,392	\$8,474,658
2004	\$0.01	\$3,575,011	\$141,130	\$1,250,748
2005	\$0.01	\$3,418,807	\$320,489	\$3,983,234
2006	\$0.01	\$4,090,224	\$5,266,674	\$8,410,618
2007	\$0.01	\$3,839,801	\$260,884	\$2,431,454
2008	\$0.01	\$4,376,493	\$272,526	\$7,441,392
2009	\$0.01	\$4,516,507	\$10,204,547	\$3,787,828
2010	\$0.01	\$4,514,284	\$243,410	\$13,523,718
2011	\$0.01	\$3,607,002	\$20,545,769	\$15,683,483
2012	\$0.01	\$3,672,221	\$106,027	\$6,760,370
2013	\$0.01	\$4,468,108	\$48,817	\$10,501,447
2014	\$0.01	\$4,227,019	\$10,088,885	\$10,746,677
2015	\$0.01	\$4,613,875	\$35,647	\$4,649,522
2016	\$0.01	\$4,682,586	\$43,034	\$3,116,412
2017	\$0.01	\$4,831,500	\$52,038	\$6,760,544
2018	\$0.01	\$4,791,570	\$1,563,920	\$11,857,860
2019	\$0.01	\$5,259,465	\$1,013,917	\$8,716,685
Re-estimated Projected 2020	\$0.01	\$5,270,944	\$10,157,687	\$13,258,282
2021	\$0.01	\$5,270,945	\$75,750	\$11,540,937

Physical Plant & Equipment Levy

- **Maximum Levy:** \$1.67 per \$ 1,000 Assessed Valuation
- **Approval:** \$1.34 Majority Voter Election. .33 Board Approved
- **Length:** Ten Years - Renewed for Ten Additional Years on 12/6/2016
- **Beginning Date:** July 1, 2008/July 1, 2018
- **Iowa Code:** 298.2, 298.3
- **Uses:** "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

Fiscal Year	Board Rate	Authorized	Voted Rate	Authorized	Total Revenue (Period 13/CAR)	Total Expenditures (Period 13/CAR)
2002	\$0.33000	\$294,470	\$0.67000	\$597,863	\$943,855	\$782,950
2003	\$0.33000	\$313,821	\$0.67000	\$637,152	\$964,978	\$1,162,082
2004	\$0.33000	\$327,813	\$0.67000	\$665,561	\$1,000,309	\$900,954
2005	\$0.33000	\$369,792	\$0.67000	\$750,789	\$1,134,305	\$934,909
2006	\$0.33000	\$381,097	\$0.67000	\$773,742	\$1,281,124	\$1,697,943
2007	\$0.33000	\$410,109	\$0.67000	\$832,645	\$1,354,344	\$1,110,960
2008	\$0.33000	\$424,308	\$0.67000	\$861,474	\$1,494,447	\$675,772
2009	\$0.32897	\$461,706	\$1.33583	\$1,874,825	\$2,386,386	\$1,210,177
2010	\$0.33000	\$488,837	\$1.34000	\$1,984,975	\$2,640,529	\$2,104,999
2011	\$0.33000	\$511,085	\$1.34000	\$2,075,313	\$2,889,746	\$3,491,716
2012	\$0.33000	\$535,835	\$1.34000	\$2,175,813	\$2,901,876	\$3,849,017
2013	\$0.33000	\$586,726	\$1.34000	\$2,382,464	\$3,237,551	\$2,100,266
2014	\$0.33000	\$605,777	\$1.34000	\$2,459,822	\$3,741,544	\$3,276,279
2015	\$0.33000	\$621,070	\$1.34000	\$2,521,922	\$3,228,462	\$2,733,926
2016	\$0.33000	\$627,601	\$1.34000	\$2,548,442	\$3,280,567	\$2,890,826
2017	\$0.33000	\$651,388	\$1.34000	\$2,645,032	\$3,451,837	\$2,802,596
2018	\$0.33000	\$672,195	\$1.34000	\$2,729,517	\$3,898,564	\$3,894,860
2019	\$0.33000	\$688,409	\$1.34000	\$2,795,348	\$3,732,705	\$5,080,494
Re-estimated 2020	\$0.33000	\$716,573	\$1.34000	\$2,909,722	\$3,841,078	\$5,796,119
Projected 2021	\$0.33000	\$732,857	\$1.34000	\$2,975,844	\$4,037,672	\$4,107,600

Debt Service Fund

- **Maximum Levy:** \$4.05 per \$1,000 Assessed Valuation
- **Approval:** 60% Voter Approved
- **Length:** No more than 20 years for each voter approved issue
- **Iowa Code:** 298.18, 298A.10
- **Uses:** Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

	Fiscal Year	Tax Rate	Authorized	Total Revenue	Bond/Grant/ Other Rev. (CAR)	Total Transfers (Period 13/CAR)	Expenditures (Period 13/CAR)
	2002	\$0.00000	\$0	\$0		\$250,300	\$250,300
	2003	\$0.00000	\$0	\$0		\$5,250,300	\$5,250,300
	2004	\$0.00000	\$0	\$0		\$0	\$0
	2005	\$0.00000	\$0	\$0		\$0	\$0
	2006	\$0.00000	\$0	\$0		\$116,867	\$116,867
	2007	\$0.00000	\$0	\$0		\$175,400	\$175,400
	2008	\$0.00000	\$0	\$0		\$5,175,400	\$5,175,400
	2009	\$0.00000	\$0	\$0		\$132,700	\$132,700
	2010	\$0.00000	\$0	\$0		\$265,400	\$265,400
	2011	\$0.00000	\$0	\$0		\$10,265,450	\$10,265,450
	2012	\$0.00000	\$0	\$0		\$1,835,232	\$1,835,232
	2013	\$0.00000	\$0	\$0		\$1,770,141	\$1,770,141
	2014	\$0.00000	\$0	\$4,010		\$3,272,269	\$3,276,279
	2015	\$0.00000	\$0	\$6,567		\$3,272,275	\$3,278,841
	2016	\$0.00000	\$0	\$5,086		\$2,775,355	\$2,780,441
	2017	\$0.00000	\$0	\$5,262	\$15,580,000	\$4,979,119	\$20,564,381
	2018	\$1.18791	\$2,419,717	\$2,500,834	\$0	\$3,557,800	\$5,737,435
	2019	\$1.16160	\$2,423,200	\$2,494,849	\$0	\$2,342,830	\$5,135,825
Re-estimated	2020	\$1.21290	\$2,434,800	\$2,512,483	\$0	\$3,356,317	\$5,891,853
Projected	2021	\$1.08246	\$2,403,900	\$2,484,267	\$0	\$2,716,988	\$5,201,255

Proposed 2020-21
General Operating Fund Summary

Regular Program	\$37,857,627	
Regular Program Budget Adjustment	\$0	
Supplemental Weighting	\$608,489	
Special Education Instruction	\$5,067,935	
Unadjusted Teacher Salary Supplement	\$3,192,330	
Unadjusted Professional Development Supplement	\$378,254	
Unadjusted Early Intervention Supplement	\$378,952	
Teacher Leadership Supplement District Cost	\$1,831,057	
AEA Special Ed. Support	\$1,901,624	
AEA Media Support	\$327,956	
AEA Ed. Services Support	\$365,909	
Unadjusted AEA Teacher Salary Supplement	\$238,320	
Unadjusted AEA Professional Development Supplement	\$27,407	
AEA Prorata Reduction	(\$66,618)	
At Risk Program - Drop out Allowable Growth	\$923,881	
Enrollment Audit Adjustment	(\$2,931)	
Subtotal Combined District Cost (Controlled Budget)	\$53,030,192	
Adjusted Instructional Support Program	\$3,016,911	
Preschool Foundation Aid	\$560,316	
Estimated Miscellaneous Income	\$5,821,925	
Total General Operating Fund Revenue		\$62,429,344
Estimated Unspent Authority		\$4,799,106
Total General Fund Budgeted Revenue (Controlled Budget)		\$67,228,450

Other Fund Revenue

Activity (21)	\$1,008,230	
Management (22)	\$535,747	
Fiduciary Funds (27)	\$52,500	
Capital Projects (31)	\$0	
Secure a Vision for Education [SAVE] (33)	\$5,346,695	
Physical Plant & Equipment (36)	\$4,037,672	
Debt Service (40)	\$5,201,255	**
Nutrition (61/68)	\$2,755,293	
Total Other Funds Revenue		\$18,937,392
Grand Total - All Funds		\$86,165,842

** Includes transfer of funds from Local Option Sales Tax for debt service payment

**Cedar Falls Community School District
Property Tax Rate History
13-Apr-20**

Operating Fund:	2020/21	2019/20	2018/19	2017/18	2016/17
	Dollars	Dollars	Dollars	Dollars	Dollars
Combined District Cost	\$16,800,908	\$16,521,714	\$15,796,672	\$15,353,657	\$14,353,334
Scale Down/1% Guarantee	\$0	\$0	\$128,551	\$0	\$0
SBRC Dropout Prevention	\$923,881	\$882,274	\$855,139	\$828,149	\$773,047
Instructional Support	\$2,872,637	\$2,780,065	\$2,681,624	\$2,660,567	\$2,549,357
Cash Reserve Levy	\$2,324,642	\$2,298,115	\$1,810,516	\$2,143,668	\$1,100,570
	Rate	Rate	Rate	Rate	Rate
	8.05074	7.99383	8.09167	8.15841	8.41638
	0.00000	0.00000	0.06585	0.00000	0.00000
	0.44271	0.42688	0.43804	0.44005	0.45329
	1.29353	1.28029	1.28548	1.30615	1.29153
	1.11393	1.11191	0.92742	1.13907	0.64534
Sub-total - Operating Fund	\$22,922,068	\$22,482,168	\$21,272,502	\$20,986,041	\$18,776,308
	10.90091	10.81291	10.80846	11.04368	10.80654
Management Fund	\$500,000	\$500,000	\$599,095	\$698,427	\$500,008
	0.23959	0.24192	0.30688	0.37112	0.29319
PPEL Fund - (Regular)	\$732,857	\$716,573	\$688,409	\$672,195	\$651,388
(Voted)	\$2,975,844	\$2,909,722	\$2,795,348	\$2,729,517	\$2,645,032
	1.34000	1.34000	1.34000	1.34000	1.34000
Debt Service	\$2,403,900	\$2,434,800	\$2,423,200	\$2,419,717	\$0
	1.08246	1.12129	1.16160	1.18791	0.00000
Grand Total	\$29,534,669	\$29,043,263	\$27,778,554	\$27,505,897	\$22,572,736
	13.89296	13.84612	13.94694	14.27271	12.76973
Taxable Valuation less TIF incl. Gas & Electric	\$2,086,876,515	\$2,066,808,994	\$1,952,212,278	\$1,881,942,714	\$1,705,405,959
Next Year % Increase	0.97%	5.87%	3.73%	10.35%	3.58%
5 Yr. Cumulative % Increase	28.82%	27.58%	20.51%	16.17%	5.27%
Taxable Valuation less TIF w/o Gas & Electric	\$2,079,343,752	\$2,058,632,195	\$1,944,357,032	\$1,873,374,105	\$1,699,641,372
TIF Valuation	\$133,902,299	\$104,625,052	\$133,875,589	\$155,010,642	\$268,498,450
Total Valuation w/ TIF	\$2,220,778,814	\$2,171,434,046	\$2,086,087,867	\$2,036,953,356	\$1,973,904,409
Yearly Tax Val. w/ TIF % Inc.	2.27%	4.09%	2.41%	3.19%	3.79%
Cumulative 10 Yr. % Inc.	43.39%	46.59%	40.83%	45.13%	53.52%
Cumulative 10 Yr. Avg. Inc.	4.34%	4.66%	4.08%	4.51%	5.35%

**Taxation Rate Comparison
25 Largest Schools In Iowa
2019/20 Tax Rates**

All Funds Tax Levy Rank

District	General	Mgt.	PPEL	Playground	Debt	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Des Moines	15.71190	1.80000	0.96000	0.13500	0.00000	18.60690	1	32,606.7	1	12
Johnston	11.07690	1.55500	1.67000	0.00000	4.05000	18.35190	2	7,105.7	13	18
Marshalltown	16.20540	0.81970	1.00000	0.13500	0.17900	18.33910	3	5,420.2	15	19
Linn-Mar	13.34620	0.36410	1.67000	0.13500	2.50000	18.01530	4	7,675.5	12	23
Waukee	11.20970	0.92800	1.67000	0.00000	4.04840	17.85610	5	11,701.4	7	26
Ankeny	13.28460	0.26180	1.67000	0.00000	2.30690	17.52330	6	12,255.8	6	27
Council Bluffs	14.22640	0.67140	1.67000	0.00000	0.49020	17.05800	7	9,122.1	10	34
Ft. Dodge	12.23720	0.66560	1.45290	0.00000	2.40220	16.75790	8	3,668.4	24	43
College	11.34190	0.82310	1.00000	0.00000	3.44200	16.60700	9	5,194.1	17	44
Southeast Polk	10.49080	1.12910	1.00000	0.00000	2.96610	15.58600	10	6,992.2	14	70
Sioux City	13.19160	1.78240	0.33000	0.00000	0.00000	15.30400	11	15,016.9	3	80
Davenport	13.05490	0.54360	1.67000	0.00000	0.00000	15.26850	12	14,930.5	4	81
Burlington	12.04610	2.03980	1.00000	0.00000	0.00000	15.08590	13	4,085.6	23	82
Cedar Rapids	11.50650	1.33990	1.67000	0.00000	0.55430	15.07070	14	16,851.5	2	83
Iowa City	10.40630	1.26600	1.67000	0.00000	1.44870	14.79100	15	14,571.6	5	92
Ottumwa	13.67190	0.74490	0.33000	0.00000	0.00000	14.74680	16	4,762.6	20	96
Dubuque	12.77350	0.93880	1.00000	0.00000	0.00000	14.71230	17	10,489.0	9	98
Mason City	12.02840	1.39130	1.00000	0.00000	0.00000	14.41970	18	3,624.6	25	114
Ames	9.46460	0.15000	1.67000	0.00000	3.05680	14.34140	19	4,477.4	21	118
Waterloo	12.77380	0.43320	1.00000	0.00000	0.00000	14.20700	20	10,865.5	8	127
Cedar Falls	10.81290	0.24190	1.67000	0.00000	1.12130	13.84610	21	5,371.4	16	140
Muscatine	11.01100	1.15070	1.67000	0.00000	0.00000	13.83170	22	4,811.8	19	142
Pleasant Valley	11.31530	0.42610	1.67000	0.00000	0.00000	13.41140	23	5,128.4	18	153
West Des Moines	11.14390	0.21340	1.67000	0.13500	0.00000	13.16230	24	8,989.1	11	170
Bettendorf	10.38780	1.01530	1.67000	0.00000	0.00000	13.07310	25	4,171.0	22	176

Average	12.18878	0.90780	1.33812	0.02160	1.14264	15.59894
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Deviation from Avg	-0.87348	-0.48170	0.33188	-0.02160	-1.14264	-2.18754
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Cedar Falls ranked 21st in overall tax rate when compared to the 25 largest school districts in FY2020.
327 School Districts for FY2019.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2019/20 Tax Rates**

General Fund Tax Levy Rank

District	Combined Dist. Cost	Cash Reserve Levy	Inst. Support Levy	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Des Moines	10.25170	3.82660	1.63360	15.71190	3	32,606.7	1	12
Marshalltown	10.67110	3.66520	1.86900	16.20530	2	5,420.2	15	2
Mason City	9.36250	2.48500	0.18090	12.02840	48	3,624.6	25	48
Council Bluffs	10.50070	2.03640	1.68930	14.22640	6	9,122.1	10	6
Davenport	9.98000	1.53270	1.54220	13.05490	19	14,930.5	4	19
Ottumwa	10.17140	1.64110	1.85940	13.67190	10	4,762.6	20	10
Burlington	10.42120	0.00000	1.62500	12.04620	47	4,085.6	23	47
Linn-Mar	9.41320	2.36400	1.56890	13.34610	12	7,675.5	12	12
Sioux City	10.11200	2.00380	1.07580	13.19160	14	15,016.9	3	14
Waterloo	10.24180	0.96340	1.56860	12.77380	24	10,865.5	8	24
Dubuque	9.31820	2.15930	1.29600	12.77350	25	10,489.0	9	25
Ankeny	9.31250	2.53040	1.44180	13.28470	13	12,255.8	6	13
College	8.49020	1.60850	1.24330	11.34200	80	5,194.1	17	80
Ft. Dodge	10.76510	0.09010	1.38200	12.23720	38	3,668.4	24	38
Bettendorf	9.00950	0.00000	1.37830	10.38780	142	4,171.0	22	142
Waukegan	9.62730	0.00000	1.38370	11.01100	104	4,811.8	19	104
Waukegan	8.53110	1.45650	1.22210	11.20970	92	11,701.4	7	92
Pleasant Valley	9.13210	1.06440	1.11880	11.31530	83	5,128.4	18	83
Cedar Rapids	9.48770	1.90900	0.10970	11.50640	75	16,851.5	2	75
Johnston	9.06830	0.68960	1.31910	11.07700	98	7,105.7	13	98
Cedar Falls	8.42070	1.11190	1.28030	10.81290	112	5,371.4	16	140
Southeast Polk	10.11550	0.00000	0.37530	10.49080	131	6,992.2	14	131
Iowa City	8.39700	1.94650	0.06270	10.40620	139	14,571.6	5	139
Ames	7.58160	1.69990	0.18310	9.46460	214	4,477.4	21	214
West Des Moines	7.80740	2.33970	0.99680	11.14390	96	8,989.1	11	96

Average	9.44759	1.56496	1.17623	12.18878
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Deviation from Avg	-1.02689	-0.45306	0.10407	-1.37588
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Cedar Falls ranked 21st in general fund tax rate when compared to the 25 largest school districts in FY2020.
327 School Districts for FY2020.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2019/20 Tax Rates**

Assessed Valuation per Student Rank

District	Net Value per Pupil w/o TIF	25 Largest School Valuation/ Student Rank	Statewide Assessed Valuation per Student Rank	Oct. 1 Certified Enrollment	Oct. 1 Certified Enrollment	General Fund Levy	25 Largest Schools GF Tax Levy Rank
Ames	\$643,607	1	35	4,477.4	21	9.46460	25
West Des Moines	\$537,428	2	78	8,989.1	11	11.14390	18
Iowa City	\$442,349	3	136	14,571.6	5	10.40630	23
College	\$419,588	4	150	5,194.1	17	11.34190	15
Cedar Falls	\$394,610	5	170	5,371.4	16	10.81290	21
Waukee	\$388,389	6	175	11,701.4	7	11.20970	17
Mason City	\$370,033	7	195	3,624.6	25	12.02840	13
Bettendorf	\$363,748	8	200	4,171.0	22	10.38780	24
Dubuque	\$357,458	9	207	10,489.0	9	12.77350	10
Pleasant Valley	\$342,480	10	227	5,128.4	18	11.31530	16
Cedar Rapids	\$333,721	11	233	16,851.5	2	11.50650	14
Johnston	\$323,473	12	244	7,105.7	13	11.07690	19
Ankeny	\$318,968	13	247	12,255.8	6	13.28460	6
Davenport	\$305,492	14	264	14,930.5	4	13.05490	8
Linn-Mar	\$288,982	15	274	7,675.5	12	13.34620	5
Ft. Dodge	\$279,020	16	284	3,668.4	24	12.23720	11
Muscatine	\$271,684	17	289	4,811.8	19	11.01100	20
Southeast Polk	\$268,444	18	292	6,992.2	14	10.49080	22
Waterloo	\$257,057	19	298	10,865.5	8	12.77380	9
Council Bluffs	\$246,775	20	304	9,122.1	10	14.22640	3
Burlington	\$236,986	21	310	4,085.6	23	12.04610	12
Des Moines	\$235,317	22	312	32,606.7	1	15.71190	2
Marshalltown	\$204,663	23	320	5,420.2	15	16.20540	1
Sioux City	\$180,030	24	328	15,016.9	3	13.19160	7
Ottumwa	\$175,926	25	329	4,762.6	20	13.67190	4

Average	\$327,449
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Deviation from Avg	\$67,161
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Cedar Falls ranked 5th in overall assessed valuation per student when compared to the 25 largest school districts in FY2020.
327 School Districts for FY2020.

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2020-21 proposed budget be held at 5:30 p.m. on Monday, April 13, 2020, at the City of Cedar Falls City Hall, 220 Clay St. Cedar Falls, Iowa 50613.

	2020-21 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$65,725,054	\$23,037,602
Student Activity Fund	\$1,135,000	\$0
Management Fund	\$846,683	\$500,000
Fiduciary Funds	\$52,500	\$0
Capital Projects	\$0	\$0
Capital Projects (SAVE)	\$11,540,937	\$0
Physical Plant & Equipment Levy	\$4,107,600	\$3,708,701
Debt Service Fund	\$5,201,255	\$2,403,900
Nutrition Fund	\$2,906,674	\$0
Total	\$91,515,703	\$29,650,203

Department of Management
Form S-A Publication

NOTICE OF PUBLIC HEARING
Cedar Falls School District
AMENDMENT OF CURRENT BUDGET
FISCAL YEAR 2019/2020

Date of Public Hearing: April 13, 2020

Time of Public Hearing: 5:30 p.m.

Location of Public Hearing: City of Cedar Falls City Hall, 220 Clay Street, Cedar Falls, IA 50613

The Board of Directors will conduct a public hearing at the above-noted time and place for the purpose of amending the current school budget by changing estimates of expenditures in the following areas by the following amounts:

Area	From	To	Reasons
Instruction	45,932,014	47,088,641	Inst. Staff/Spec Ed Services & Equip
Total Support Services	18,803,173	19,811,298	Custodial staff/transportation/equip
Noninstructional Programs	2,819,233	2,889,661	Food Service decentralization/equip
Total Other Expenditures	12,265,870	20,327,546	Land Purchase/Init. Startup high school/equip

This change in estimates of expenditures will be financed from increased receipts and balances not budgeted or considered in the current budget. There will be no increase in taxes to be paid in the fiscal year ending June 30, 2020. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed amendment. A detailed statement of additional receipts other than taxes, balances on hand at the close of the preceding fiscal year, and proposed expenditures, both past and anticipated, will be available at the hearing.