

**FY 2022 Aid and Levy Worksheet
Cedar Falls**

AEA/Dist No. 07 1044

BUDGET ENROLLMENT

	5,456.4 *	1.1	Budget Enrollment (Oct 2020 Budget Enrollment)
	(0.173) ***	1.2	Audited Change in Oct 2019 Certified Enrollment
X	7,048	1.3	FY21 Regular Program District Cost Per Pupil (Line 2.3 - FY21 Aid & Levy)
=	(1,219)	1.4	Enrollment Audit Adjustment
	6,167	1.5	FY21 Regular Program Foundation Cost Per Pupil
X	(0.173) ***	1.6	Audited Change in Oct 2019 Certified Enrollment (Line 1.2)
=	(1,067)	1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	7,048	2.1	FY21 Regular Program District Cost Per Pupil (Line 1.3)
+	169	2.2	FY22 Regular Program Supplemental State Aid Amount Per Pupil
=	7,227	2.3	FY22 Regular Program District Cost Per Pupil - Minimum \$7,227
	594.32 **	2.4	FY21 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY21 Aid & Levy)
+	14.53 **	2.5	FY22 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	608.85 **	2.6	FY22 Teacher Salary Supplement Cost Per Pupil
	70.42 **	2.7	FY21 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY21 Aid & Levy)
+	1.65 **	2.8	FY22 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	72.07 **	2.9	FY22 Professional Development Supplement Cost Per Pupil
	70.55 **	2.10	FY21 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY21 Aid & Levy)
+	1.79 **	2.11	FY22 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	72.34 **	2.12	FY22 Early Intervention Supplement Cost Per Pupil
	340.89 **	2.13	FY21 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY21 Aid & Levy)
+	8.18 **	2.14	FY22 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	349.07 **	2.15	FY22 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	218.88 **	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	214.18 **	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	327.43 **	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	760.49 **	3.4	Total Special Ed Weighting in Addition to 1.0
+	5,456.4 *	3.5	Budget Enrollment (Line 1.1)
=	6,216.89 **	3.6	AEA Weighted Enrollment
+	8.47 **	3.7	AEA Supplementary Weight for Sharing
=	6,225.36 **	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	43.290 ***	3.9	Supplementary Weighting - Sharing
+	19.601 ***	3.10	Supplementary Weighting - At-Risk Formula
+	20.68 **	3.11	Supplementary Weighting - ELL
+	0.000 ***	3.12	Supplementary Weighting - Reorganization Incentives
=	83.571 ***	3.13	Total Supplementary Weighting
+	6,216.89 **	3.14	AEA Weighted Enrollment (Line 3.6)
=	6,300.461 ***	3.15	District Weighted Enrollment
-	760.49 **	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	5,539.971 ***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	7,227	4.1	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	5,456.4 *	4.2	Budget Enrollment (Line 1.1)
=	39,433,403	4.3	FY22 Regular Program District Cost without Adjustment
	37,857,627	4.4	FY21 Regular Program District Cost (Line 4.3 - FY21 Aid & Levy)
X	1.01 **	4.5	101% Budget Adjustment
=	38,236,203	4.6	101% of FY21 Regular Program District Cost
-	39,433,403	4.7	FY22 Regular Program District Cost without Adjustment (Line 4.3)
=	0	4.8	FY22 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	7,227		4.9	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	83,571	***	4.10	Total Supplementary Weighting (Line 3.13)
=	603,968		4.11	District Cost for Supplementary Weighting
	7,227		4.12	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	760.49	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	5,496,061		4.14	Special Education Instruction District Cost
	608.85	**	4.15	FY22 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	5,456.4	*	4.16	Budget Enrollment (Line 1.1)
=	3,322,129		4.17	Unadjusted Teacher Salary Supplement District Cost
	3,192,330		4.18	FY21 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY21 Aid & Levy)
-	3,322,129		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	3,322,129		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	3,322,129		4.22	Teacher Salary Supplement District Cost
	72.07	**	4.23	FY22 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	5,456.4	*	4.24	Budget Enrollment (Line 1.1)
=	393,243		4.25	Unadjusted Professional Development Supplement District Cost
	378,254		4.26	FY21 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY21 Aid & Levy)
-	393,243		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	393,243		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	393,243		4.30	Professional Development Supplement District Cost
	72.34	**	4.31	FY22 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	5,456.4	*	4.32	Budget Enrollment (Line 1.1)
=	394,716		4.33	Unadjusted Early Intervention Supplement District Cost
	378,952		4.34	FY21 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY21 Aid & Levy)
-	394,716		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	394,716		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	394,716		4.38	Early Intervention Supplement District Cost
	349.07	**	4.39	FY22 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	5,456.4	*	4.40	Budget Enrollment (Line 1.1)
=	1,904,666		4.41	Unadjusted Teacher Leadership Supplement District Cost
	1,831,057		4.42	FY21 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY21 Aid & Levy)
-	1,904,666		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	1,904,666		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	1,904,666		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	319.64 **	4.47	AEA Special Ed Support Cost Per Pupil
X	6,216.89 **	4.48	AEA Weighted Enrollment (Line 3.6)
=	1,987,167	4.49	AEA Special Ed Support District Cost without Adjustment
	1,901,624	4.50	FY21 AEA Special Ed Support Dist Cost (Line 4.49 - FY21 Aid & Levy)
+	0	4.51	FY21 AEA Special Ed Support Adjustment (Line 4.54 - FY21 Aid & Levy)
=	1,901,624	4.52	FY21 Total AEA Special Ed Support District Cost
-	1,987,167	4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0	4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	5,456.4 *	4.55	Budget Enrollment (Line 1.1)
+	282	4.56	Resident Accredited Nonpublic Students
-	1.9 *	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	5,737	4.58	Total Enrollment Served - AEA Media and Ed Services
X	59.19 **	4.59	FY22 AEA Media Cost Per Pupil
=	339,573	4.60	AEA Media Services District Cost
	5,737	4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	66.02 **	4.62	FY22 AEA Ed Services Cost Per Pupil
=	378,757	4.63	AEA Ed Services District Cost
	8.47 **	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	319.64 **	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	2,707	4.66	AEA Sharing District Cost
	39.89 **	4.67	FY22 AEA Teacher Salary Supplement District Cost Per Pupil
X	6,216.89 **	4.68	AEA Weighted Enrollment (Line 3.6)
=	247,992	4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	238,320	4.70	FY21 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY21 Aid & Levy)
-	247,992	4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0	4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	247,992	4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	247,992	4.74	AEA Teacher Salary Supplement District Cost
	4.59 **	4.75	FY22 Professional Development Supplement District Cost Per Pupil
X	6,216.89 **	4.76	AEA Weighted Enrollment (Line 3.6)
=	28,536	4.77	Unadjusted AEA Professional Development Supplement District Cost
	27,407	4.78	FY21 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY21 Aid & Levy)
-	28,536	4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0	4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	28,536	4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	28,536	4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	39,433,403	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	603,968	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	5,496,061	5.4	Special Education Instruction District Cost (Line 4.14)
+	3,322,129	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	393,243	5.6	Professional Development Supplement District Cost (Line 4.30)
+	394,716	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	1,904,666	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	1,987,167	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	339,573	5.11	AEA Media Services District Cost (Line 4.60)
+	378,757	5.12	AEA Ed Services District Cost (Line 4.63)
+	2,707	5.13	AEA Sharing District Cost (Line 4.66)
+	247,992	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	28,536	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	66,618	5.16	AEA Statewide State Aid Reduction
+	961,418	5.17	FY22 SBRC Modified Supplemental Amount - Dropout
+	(1,219)	5.18	Enrollment Audit Adjustment (Line 1.4)
=	55,426,499	5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	2,080,362,578	6.1	2020 Taxable Valuation with Gas & Electric Utilities
X	5.40000	6.2	Uniform Levy Rate
=	11,233,958	6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	40,672	6.4	Uniform Levy Utility Replacement Paid FY21
-	40,677	6.5	Uniform Levy Utility Replacement Budgeted FY21
=	(5)	6.6	Uniform Levy Utility Replacement Adjustment
+	11,233,958	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	11,233,953	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	504,360,503	6.9	2020 Commercial & Industrial 100% Valuation
-	437,876,430	6.10	2020 Commercial & Industrial Taxable Valuation (90% Rollback)
=	66,484,073	6.11	2020 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	359,014	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	289,050	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	323,746	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY21 Aid & Levy)
=	(34,696)	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	359,014	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	324,318	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	11,233,953	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	11,558,271	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	6,324	7.1	State Regular Program Foundation Cost Per Pupil
X	5,539,971 ***	7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	35,034,777	7.3	District Foundation Dollars without Special Ed
	6,324	7.4	State Special Ed Program Foundation Cost Per Pupil
X	760.49 **	7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	4,809,339	7.6	District Special Ed Foundation Dollars
	250	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	6,225.36 **	7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	1,556,340	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	247,992	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	28,536	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	1,832,868	7.12	Total AEA Foundation Dollars
+	35,034,777	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	4,809,339	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	(1,067)	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	3,322,129	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	393,243	7.17	Professional Development Supplement District Cost (Line 4.30)
+	394,716	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	1,904,666	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	47,690,671	7.20	Total Foundation Dollars
-	11,558,271	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	36,132,400	7.22	Unadjusted State Foundation Aid
	6,300,461 ***	7.23	District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil
=	1,890,138	7.25	Minimum Aid
-	36,132,400	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

PRESCHOOL FOUNDATION AID

	85.5 *	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	7,227	7.29	FY22 Regular Program State Cost Per Pupil
=	617,909	7.30	Preschool Foundation Aid
	0.0	7.31	Audited Change in October 2019 Preschool Budget Enrollment
X	7,048	7.32	FY21 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	617,909	7.34	Preschool Foundation Aid (Line 7.30)
=	617,909	7.35	Total Preschool Foundation Aid

ADDITIONAL DOLLAR LEVY

	55,426,499	8.1	Combined District Cost (Line 5.19)
-	47,690,671	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	7,735,828	8.4	Additional Dollar Levy

PROPERTY TAX ADJUSTMENT AID

	2,080,362,578	8.5	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	2,086,876,515	8.6	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY21 Aid & Levy)
=	0	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	2,086,876,515	8.8	2019 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0000	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	34,889	8.10	FY21 Property Tax Adjustment Aid (Line 8.14 - FY21 Aid & Levy)
=	0	8.11	Reduction in Property Tax Adjustment Aid
	34,889	8.12	FY21 Property Tax Adjustment Aid (Line 8.10)
-	0	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	34,889	8.14	FY22 Property Tax Adjustment Aid

PROPERTY TAX REPLACEMENT PAYMENT (PTRP)

	903		8.15	FY22 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	153		8.17	Property Tax Replacement Amount Per Pupil
X	6,300,461	***	8.18	District Weighted Enrollment (Line 3.15)
=	963,971		8.19	Property Tax Replacement Payment (PTRP)

ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID

	6,300,461	***	8.20	District Weighted Enrollment (Line 3.15)
X	7,227		8.21	FY22 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	5,689,316		8.23	Adjusted Additional Property Tax Dollar Levy
-	963,971		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	4,725,345		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	2,080,362,578		8.26	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.27140		8.27	Adjusted Additional Property Tax Levy Rate
-	2.51950		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	2,080,362,578		8.30	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0		8.31	FY22 Adjusted Additional Property Tax Levy Aid

PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING

	7,227		8.32	FY22 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	6,300,461	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT

	7,735,828		8.37	Additional Dollar Levy (Line 8.4)
-	34,889		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY20 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY20 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	66,618		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	963,971		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	6,803,586		8.45	Additional Levy before Utility Replacement Adjustment

FINAL STATE FOUNDATION AID

	36,132,400		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	34,889		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY20 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY20 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	66,618		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	963,971		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	617,909		9.11	Total Preschool Foundation Aid (Line 7.35)
=	37,682,551		9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	39,433,403	10.1	FY22 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	39,433,403	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	3,943,340	10.5	Unadjusted Instructional Support Program Dollars
	2,080,362,578	10.6	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	5,456.4*	10.7	Budget Enrollment (Line 1.1)
=	381,270	10.8	District Taxable Valuation Per Pupil
	392,300	10.9	State Taxable Valuation Per Pupil
/	381,270	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25**	10.11	.25
=	.2572	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	3,943,340	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	1,014,227	10.14	Unadjusted Instructional Support State Aid
	.00**	10.15	Instructional Support Income Surtax Rate
X	52,675,348	10.16	District Income Tax Paid in 2019
=	0	10.17	Instructional Support Income Surtax Dollars
	3,943,340	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	1,014,227	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	2,929,113	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	1,014,227	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.154	10.23	Prorata Reduction to State Appropriation Amount
=	156,191	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	2,929,113	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	3,085,304	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	39,433,403	11.1	FY22 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00**	11.4	Ed Improvement Income Surtax Rate
X	52,675,348	11.5	District Income Tax Paid in 2019 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

SECTION 12 IS INTENTIONALLY BLANK

ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	23,299	13.1	Additional Levy Utility Replacement Paid FY21
-	23,302	13.2	Additional Levy Utility Replacement Budgeted FY21
=	(3)	13.3	Additional Levy Utility Replacement Adjustment
	6,803,586	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(3)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	6,803,589	13.6	Additional Levy Adjusted for Utility Replacement
	(5)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(3)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(8)	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	6,803,589	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	2,080,362,578	13.11	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.27039	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	66,484,073	13.13	2020 Commercial & Industrial Valuation Reduction (Line 6.11)
=	217,429	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	165,586	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	190,469	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY21 A
=	(24,883)	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	217,429	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	192,546	13.19	Total Additional Levy C&I State Replacement Adjustment
	6,803,589	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	192,546	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	6,611,043	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	324,318	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	192,546	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	516,864	13.25	Total C&I State Replacement Adjustment

SECTION 14 IS INTENTIONALLY BLANK**SUMMARY OF GENERAL FUND LEVIES**

	11,233,958	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	6,611,043	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	17,845,001	15.3	Total Levy to Fund Combined District Cost
+	2,929,113	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	20,774,114	15.8	Levy to Fund Budget Authority
+	1,948,244	15.9	Cash Reserve Levy - SBRC
+	200,000	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	22,922,358	15.12	Total General Fund Levy
-	2,929,113	15.13	Instructional Support Levy (Line 10.21)
=	19,993,245	15.14	Subtotal General Fund Levy without Instructional Support
/	2,080,362,578	15.15	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	9.61046	15.16	Subtotal General Fund Levy Rate
	2,929,113	15.17	Instructional Support Levy (Line 10.21)
/	2,292,549,957	15.18	2020 Taxable and TIF Valuations with Gas & Electric
=	1.27767	15.19	Instructional Support Levy Rate
+	9.61046	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	10.88813	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	1,987,167	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	339,573	16.3	AEA Media Services District Cost (Line 4.60)
+	378,757	16.4	AEA Ed Services District Cost (Line 4.63)
+	2,707	16.5	AEA Sharing District Cost (Line 4.66)
+	247,992	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	28,536	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	66,618	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	2,918,114	16.9	State Payments to AEA
	37,682,551	16.10	State Foundation Aid (Line 9.12)
-	2,918,114	16.11	State Payments to AEA (Line 16.9)
=	34,764,437	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	55,426,499	17.1	Combined District Cost (Line 5.19)
+	4,018,928	17.2	Estimated FY21 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	3,085,304	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	617,909	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	6,493,228	17.8	Estimated FY22 Other Miscellaneous Income
=	69,641,868	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	4,018,928	18.1	Estimated FY21 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	20,774,114	18.3	Levy to Fund Budget Authority (Line 15.8)
+	37,682,551	18.4	State Foundation Aid (Line 9.12)
+	156,191	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	516,864	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(8)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	6,493,228	18.10	Estimated FY22 Other Miscellaneous Income (Line 17.8)
=	69,641,868	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPEL)

	2,292,549,957	19.1	2020 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	3,072,017	19.3	Maximum Voted PPEL Dollars
	.00 **	19.4	Voted PPEL Income Surtax Rate
X	52,675,348	19.5	District Income Tax Paid in 2019 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	3,072,017	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	3,072,017	19.9	Voted PPEL Levy

ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS

	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars

OTHER PROPERTY & UTILITY REPLACEMENT TAXES

	750,000		21.1	Management
	0		21.2	Amana Library
	756,541		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	2,371,300		21.7	Debt Service

FY 2022 Commercial & Industrial State Replacement Estimate

Cedar Falls

Beginning in FY 2015, Commercial and Industrial property valuations are reduced through a rollback. The rollback is 95% in FY 2015 and 90% in subsequent years. The state is reimbursing local governments, including school districts, for the lost property taxes. This worksheet can be used to estimate those C&I State Replacement payments for budgeting purposes.

Beginning in FY 2018, Commercial and Industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2017. The limitation may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage. The estimated FY 2021 payment amount is included in case you would like to prorate the FY 2022

87%

	Levy Rate from TaxCert page	Estimated C&I Replacement
Subtotal General Fund Levy	9.61046	555,880
+Instructional Support Levy	1.27767	76,902
=Total General Fund Levy	10.88813	632,782
Management	.36051	20,852
Amana Library	.00000	0
Voted Physical Plant & Equipment	1.34000	80,654
Regular Physical Plant & Equipment	.33000	19,862
Reorganization Equalization Levy	.00000	0
Emergency Levy (for Disaster Recovery)	.00000	0
Public Education/Recreation (Playground)	.00000	0
Debt Service	1.03435	62,257
GRAND TOTAL State Replacement Estimate	13.95299	816,407

Difference FY22 vs. FY21 C&I Estimated Payment	72,736
Difference FY22 vs. Average C&I Payment	72,342

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2021-JUNE 30, 2022**

Department of Management - Form S-TX

Cedar Falls

District Number 1044

Total Special Program Funding

Instructional Support (A&L line 10.27)	3,085,304
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	3,072,017

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	0
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	17,845,001			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	1,948,244			
+Cash Reserve Levy - Other (A&L line 15.10)	4	200,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	19,993,245	9.61046	19,930,580	62,665
+Instructional Support Levy (A&L line 15.13)	7	2,929,113	1.27767	2,920,792	8,321
=Total General Fund Levy (A&L line 15.12)	8	22,922,358	10.88813	22,851,372	70,986
	9				
Management	10	750,000	.36051	747,641	2,359
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	3,072,017			
=Subtotal Voted Physical Plant & Equipment	14	3,072,017	1.34000	3,063,280	8,737
+Regular Physical Plant & Equipment	15	756,541	.33000	754,390	2,151
=Total Physical Plant & Equipment	16	3,828,558			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,371,300	1.03435	2,364,555	6,745
GRAND TOTAL	22	29,872,216	13.95299	29,781,238	90,978

1-1-20 Taxable Valuation WITH Gas & Electric Utilities	2,080,362,578	WITHOUT Gas&Elec	2,073,842,468
1-1-20 Tax Increment Valuation WITH Gas & Electric Utilities	212,187,379	WITHOUT Gas&Elec	212,187,379
1-1-20 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	2,292,549,957	WITHOUT Gas&Elec	2,286,029,847

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2021.

Date Budget Adopted: _____ District Secretary

_____ County Auditor

NOTICE OF PUBLIC HEARING
Proposed Cedar Falls School Budget Summary
Fiscal Year 2021-2022

Location of Public Hearing: Date of Hearing: Time of Hearing:
 City of Cedar Falls Council Chambers 4/12/2021 5:30 PM
 220 Clay St.
 Cedar Falls, IA 50613

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	29,781,238	29,430,403	28,684,148	1.9%
Utility Replacement Excise Tax	2	90,978	104,656	137,897	-18.3%
Income Surtaxes	3	0	0	0	New
Tuition/Transportation Received	4	2,719,812	2,637,262	2,769,804	
Earnings on Investments	5	121,700	92,250	299,658	
Nutrition Program Sales	6	1,640,792	876,075	1,155,306	
Student Activities and Sales	7	1,222,370	1,098,415	1,201,465	
Other Revenues from Local Sources	8	461,082	510,693	458,221	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	37,682,551	35,126,981	32,842,395	
Instructional Support State Aid	11	156,191	0	0	
Other State Sources	12	5,476,457	5,523,068	5,679,237	
Commercial & Industrial State Replacement	13	816,407	743,670	757,892	
Title I Grants	14	538,409	587,735	449,987	
IDEA and Other Federal Sources	15	3,321,766	3,958,841	2,195,411	
Total Revenues	16	84,029,753	80,690,049	76,631,421	
General Long-Term Debt Proceeds	17	0	32,900,000	10,000,000	
Transfers In	18	3,999,267	4,765,355	3,539,875	
Proceeds of Fixed Asset Dispositions	19	75,000	75,000	67,602	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	88,104,020	118,430,404	90,238,898	
Beginning Fund Balance	22	41,264,586	23,748,341	17,172,630	
Total Resources	23	129,368,606	142,178,745	107,411,528	
*Instruction					
Student Support Services	24	48,676,126	48,186,421	43,562,633	5.7%
Instructional Staff Support Services	25	2,297,540	2,230,621	1,931,565	
Instructional Staff Support Services	26	2,745,985	2,657,607	2,312,262	
General Administration	27	1,510,383	1,457,120	1,249,187	
School Administration	28	4,255,053	4,199,723	3,639,443	
Business & Central Administration	29	1,969,798	2,019,249	1,519,820	
Plant Operation and Maintenance	30	6,341,950	6,194,866	5,411,625	
Student Transportation	31	2,433,563	2,563,270	1,919,886	
This row is intentionally left blank	32	0	0	0	
*Total Support Services (lines 25-32)	32A	21,554,272	21,322,456	17,983,788	9.5%
*Noninstructional Programs					
Facilities Acquisition and Construction	33	2,894,264	2,889,661	2,278,041	12.7%
Debt Service (Principal, interest, fiscal charges)	34	33,114,708	13,257,171	7,765,170	
AEA Support - Direct to AEA	35	6,313,167	7,768,042	5,966,446	
AEA Support - Direct to AEA	36	2,918,114	2,663,053	2,524,526	
*Total Other Expenditures (lines 34-36)	36A	42,345,989	23,688,266	16,256,142	61.4%
Total Expenditures	37	115,470,651	96,086,804	80,080,604	
Transfers Out	38	4,061,267	4,827,355	3,539,875	
Other Uses	39	0	0	42,708	
Total Expenditures, Transfers Out & Other Uses	40	119,531,918	100,914,159	83,663,187	
Ending Fund Balance	41	9,836,688	41,264,586	23,748,341	
Total Requirements	42	129,368,606	142,178,745	107,411,528	
Proposed Property Tax Rate (per \$1,000 taxable valuation)					
		13.95299			

Department of Management

Form S-A Publication

NOTICE OF PUBLIC HEARING
Cedar Falls School District
AMENDMENT OF CURRENT BUDGET
FISCAL YEAR 2020/2021

Date of Public Hearing: April 12, 2021

Time of Public Hearing: 5:30 PM

Location of Public Hearing: City of Cedar Falls Council Chambers, 220 Clay St, Cedar Falls, IA 50613

The Board of Directors will conduct a public hearing at the above-noted time and place for the purpose of amending the current school budget by changing estimates of expenditures in the following areas by the following amounts:

Area	From	To	Reasons
Instruction	47,332,451	48,186,421	COVID-19 mitigation and curriculum
Total Support Services	20,373,203	21,322,456	COVID-19 mitigation
Noninstructional Programs			
Total Other Expenditures	17,745,756	23,688,266	Construction new high school

This change in estimates of expenditures will be financed from increased receipts and balances not budgeted or considered in the current budget. There will be no increase in taxes to be paid in the fiscal year ending June 30, 2021. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed amendment. A detailed statement of additional receipts other than taxes, balances on hand at the close of the preceding fiscal year, and proposed expenditures, both past and anticipated, will be available at the hearing.

FY 2022 BUDGET YEAR WORKSHEET - Page 1

	General (10)	Activity (21)	Management (22)	Special Revenue			This Column is Blank
				PERL (24)	Emg Levy (26) / Disaster R (28)	Equal (25)	
Resources:							
1 Taxes Levied on Property	22,851,372		747,641	0	0	0	1
2 Utility Replacement Excise Tax	70,986		2,359	0	0	0	2
3 Income Surtaxes	0						3
4 Tuition/Transportation Received	2,719,812						4
5 Earnings on Investments	15,000		1,500		200		5
6 Nutrition Program Sales							6
7 Student Activities and Sales	214,140	1,008,230					7
8 Other Revenues from Local Sources	330,251		15,500				8
9 Revenue from Intermediary Sources					45,000		9
10 State Foundation Aid	37,682,551						10
11 Instructional Support State Aid	156,191						11
12 Other State Sources	260,850		250				12
13 Commercial & Industrial State Replacement	632,782		20,852	0	0	0	13
14 Title I Grants	538,409						14
15 IDEA and Other Federal Sources	2,326,766						15
16 Total Revenues	67,799,110	1,008,230	788,102	0	45,200	0	16
17 General Long-Term Debt Proceeds							17
18 Transfers In	58,000						18
19 Proceeds of Fixed Asset Dispositions	30,000						19
20 Special Items/Upward Adjustments							20
21 Total Revenues & Other Sources	67,887,110	1,008,230	788,102	0	45,200	0	21
22 Beginning Fund Balance	2,745,757	318,370	512,472	0	0	0	22
23 Total Resources	70,632,867	1,326,600	1,300,574	0	45,200	0	23
Requirements:							
24 Instruction	45,690,952	1,219,050	195,604		45,200		24
25 Student Support Services	2,297,540						25
26 Instructional Staff Support Services	2,690,985						26
27 General Administration	1,465,968		19,415				27
28 School Administration	4,229,553		500				28
29 Business & Central Administration	1,583,053		6,749				29
30 Plant Operation and Maintenance	5,452,133		547,817				30
31 Student Transportation	2,005,939		127,624				31
32 This row is intentionally left blank							32
33 Noninstructional Programs			41,875				33
34 Facilities Acquisition and Construction							34
35 Debt Service (Principal, interest, fiscal charges)							35
36 AEA Support - Direct to AEA	2,918,114						36
37 Total Expenditures	68,334,237	1,219,050	939,584	0	45,200	0	37
38 Transfers Out			20,000				38
39 Other Uses							39
40 Total Expenditures, Transfers Out & Other Uses	68,334,237	1,219,050	959,584	0	45,200	0	40
41 Ending Fund Balance	2,298,630	107,550	340,990	0	0	0	41
42 Total Requirements	70,632,867	1,326,600	1,300,574	0	45,200	0	42

FY 2022 BUDGET YEAR WORKSHEET - Page 2

	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Enrp (62-69)	
Resources:							
Taxes Levied on Property							
Utility Replacement Excise Tax		3,817,670		2,364,555			29,781,238
Income Surtaxes		10,888		6,745			90,978
Tuition/Transportation Received		0					0
Earnings on Investments	85,000	10,000		7,500	2,500		2,719,812
Nutrition Program Sales					1,640,792		121,700
Student Activities and Sales							1,640,792
Other Revenues from Local Sources	0	50,000		2,200	18,131		1,222,370
Revenue from Intermediary Sources	0						461,082
State Foundation Aid							0
Instructional Support State Aid							37,682,551
Other State Sources	5,199,276	1,150		762	14,169		156,191
Commercial & Industrial State Replacement		100,516		62,257			5,476,457
Title I Grants							816,407
IDEA and Other Federal Sources					995,000		538,409
Total Revenues	5,284,276	3,990,224	0	2,444,019	2,670,592	0	3,321,766
General Long-Term Debt Proceeds							84,029,753
Transfers In				3,941,267			0
Proceeds of Fixed Asset Dispositions	20,000	25,000					3,999,267
Special Items/Upward Adjustments							75,000
Total Revenues & Other Sources	5,304,276	4,015,224	0	6,385,286	2,670,592	0	88,104,020
Beginning Fund Balance	34,714,755	2,864,322	1	0	108,909	0	41,264,586
Total Resources	40,019,031	6,879,546	1	6,385,286	2,779,501	0	129,368,606
Requirements:							
Instruction	150,000	1,375,320					48,676,126
Student Support Services							2,297,540
Instructional Staff Support Services		55,000					2,745,985
General Administration		25,000					1,510,383
School Administration					25,000		4,255,053
Business & Central Administration		379,996					1,969,798
Plant Operation and Maintenance		342,000					6,341,950
Student Transportation		300,000					2,433,563
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Noninstructional Programs	300,000				2,552,389		2,894,264
Facilities Acquisition and Construction	31,210,708	1,904,000					33,114,708
Debt Service (Principal, interest, fiscal charges)				6,313,167			6,313,167
AEA Support - Direct to AEA							2,918,114
Total Expenditures	31,660,708	4,381,316	0	6,313,167	2,577,389	0	115,470,651
Transfers Out	3,941,267				100,000		4,061,267
Other Uses							0
Total Expenditures, Transfers Out & Other Uses	35,601,975	4,381,316	0	6,313,167	2,677,389	0	119,531,918
Ending Fund Balance	4,417,056	2,498,230	1	72,119	102,112	0	9,836,688
Total Requirements	40,019,031	6,879,546	1	6,385,286	2,779,501	0	129,368,606

Cedar Falls
 FY 2021 RE-ESTIMATED WORKSHEET - Page 1

Dist Number: 1044

	General (10)	Special Revenue					Emg Levy (26) / Disaster R (28)	This Column is Blank
		Activity (21)	Management (22)	PERL (24)	Entm(23)Equal(25) Lib(29)SpecRev(27)			
Resources:								
Taxes Levied on Property	22,840,342		498,190	0	0	0	1	
Utility Replacement Excise Tax	82,117		1,805	0	0	0	2	
Income Surtaxes	0			0	0	0	3	
Tuition/Transportation Received	2,637,262						4	
Earnings on Investments	15,000		1,000		500		5	
Nutrition Program Sales							6	
Student Activities and Sales	210,485	887,930					7	
Other Revenues from Local Sources	285,715		15,500		29,655		8	
Revenue from Intermediary Sources							9	
State Foundation Aid	35,126,981						10	
Instructional Support State Aid	0						11	
Other State Sources	235,792		250				12	
Commercial & Industrial State Replacement	583,512		12,825	0	0		13	
Title I Grants	587,735						14	
IDEA and Other Federal Sources	2,364,240						15	
Total Revenues	64,969,201	887,930	529,570	0	30,155	0	16	
General Long-Term Debt Proceeds							17	
Transfers In	58,000						18	
Proceeds of Fixed Asset Dispositions	30,000						19	
Special Items/Upward Adjustments							20	
Total Revenues & Other Sources	65,057,201	887,930	529,570	0	30,155	0	21	
Beginning Fund Balance	4,707,069	565,440	896,163	0	22,345	0	22	
Total Resources	69,764,270	1,453,370	1,425,733	0	52,500	0	23	
Requirements:								
Instruction	45,088,303	1,135,000	185,604		52,500		24	
Student Support Services	2,230,621						25	
Instructional Staff Support Services	2,612,607						26	
General Administration	1,423,270		18,850				27	
School Administration	4,174,333		400				28	
Business & Central Administration	1,536,945		6,489				29	
Plant Operation and Maintenance	5,341,877		515,898				30	
Student Transportation	1,947,514		125,756				31	
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Noninstructional Programs			40,264				33	
Facilities Acquisition and Construction							34	
Debt Service (Principal, interest, fiscal charges)							35	
AEA Support - Direct to AEA	2,663,053						36	
Total Expenditures	67,018,513	1,135,000	893,261	0	52,500	0	37	
Transfers Out			20,000				38	
Other Uses							39	
Total Expenditures, Transfers Out & Other Uses	67,018,513	1,135,000	913,261	0	52,500	0	40	
Ending Fund Balance	2,745,757	318,370	512,472	0	0	0	41	
Total Requirements	69,764,270	1,453,370	1,425,733	0	52,500	0	42	

State Foundation Aid Breakdown	
State Aid Payment	32,456,618
Special Ed Positive Balance	7,310
AEA Flowthrough	2,663,053
State Foundation Aid	35,126,981

FY 2021 RE-ESTIMATED WORKSHEET - Page 1

Resources:	Capital Projects (30-39)		Debt Service (40)	Proprietary		Total
	Sales Tax (33)	PPEL (36)		Nutrition (61)	Oth Emp (62-69)	
Taxes Levied on Property		3,696,121	2,395,750			29,430,403
Utility Replacement Excise Tax		12,580	8,154			104,656
Income Surtaxes		0				0
Tuition/Transportation Received						2,637,262
Earnings on Investments	59,750	10,000	5,000	1,000		92,250
Nutrition Program Sales				876,075		876,075
Student Activities and Sales						1,098,415
Other Revenues from Local Sources	0	160,000	2,200	17,603		510,693
Revenue from Intermediary Sources						0
State Foundation Aid						35,126,981
Instructional Support State Aid						0
Other State Sources	5,270,945	1,150	762	14,169		5,523,068
Commercial & Industrial State Replacement		89,391	57,942			743,670
Title I Grants						587,735
IDEA and Other Federal Sources				1,594,601		3,958,841
Total Revenues	5,330,695	3,969,242	2,469,808	2,503,448	0	80,690,049
General Long-Term Debt Proceeds	32,900,000		4,707,355			32,900,000
Transfers In						4,765,355
Proceeds of Fixed Asset Dispositions	20,000	25,000				75,000
Special Items/Upward Adjustments						0
Total Revenues & Other Sources	38,250,695	3,994,242	7,177,163	2,503,448	0	118,430,404
Beginning Fund Balance	13,142,265	4,064,321	70,879	279,858	0	23,748,341
Total Resources	51,392,960	8,058,563	7,248,042	2,783,306	0	142,178,745
Requirements:						
Instruction	450,000	1,275,014				48,186,421
Student Support Services						2,230,621
Instructional Staff Support Services	45,000					2,657,607
General Administration	15,000					1,457,120
School Administration	0			25,000		4,199,723
Business & Central Administration	475,815					2,019,249
Plant Operation and Maintenance	337,091					6,194,866
Student Transportation	490,000					2,563,270
This row is intentionally left blank						0
Noninstructional Programs	300,000			2,549,397		2,889,661
Facilities Acquisition and Construction	11,000,850	2,256,321				13,257,171
Debt Service (Principal, interest, fiscal charges)	520,000		7,248,042			7,768,042
AEA Support - Direct to AEA						2,663,053
Total Expenditures	11,970,850	5,194,241	7,248,042	2,574,397	0	96,086,804
Transfers Out	4,707,355			100,000		4,827,355
Other Uses						0
Total Expenditures, Transfers Out & Other Uses	16,678,205	5,194,241	7,248,042	2,674,397	0	100,914,159
Ending Fund Balance	34,714,755	2,864,322	0	108,909	0	41,264,586
Total Requirements	51,392,960	8,058,563	7,248,042	2,783,306	0	142,178,745

Cedar Falls Long Term Debt Schedule FY 2022

General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds

Form includes ALL long term debt.

Series Name	(A)	(B)	(C)	(D)	(C) + (D) = (E)	(F)	(G)	(H)	(I)	(E) + (F) - (G) - (H) - (I) = (J)
Voted GO Bonds										
(1) General Obligation School Bonds - Series 2017	32,000,000	1,450,000	921,300	2,371,300	2,371,300					2,371,300
(2)				0	0					0
(3)				0	0					0
(4)				0	0					0
(5)				0	0					0
(6)				0	0					0
(7)				0	0					0
(8)				0	0					0
(9)				0	0					0
(10)				0	0					0
(11)				0	0					0
(12)				0	0					0
(13)				0	0					0
(14)				0	0					0
Totals	32,000,000	1,450,000	921,300	2,371,300	2,371,300	0	0	0	0	2,371,300
Total General Obligation (GO) Property Taxes Levied for Fiscal Year										
Advanced Surplus Levy										
(1)				0	0					0
(2)				0	0					0
(3)				0	0					0
(4)				0	0					0
Totals				0	0					0
Total Advanced Surplus Levy for Property Taxes to be placed in an escrow account for future Principal and Interest Payment										
Voted PPEL Loan										
(1)				0	0					0
(2)				0	0					0
(3)				0	0					0
(4)				0	0					0
Totals				0	0					0
Total Voted PPEL Loan Agreements Paid by VPPEL Taxes										
Sales Tax Revenue Bonds										
(1) Advanced Refinancing Series 2011	15,580,000	1,160,000	208,320	1,368,320	1,000					1,369,320
(2) Series 2019	10,000,000	225,000	167,675	392,675	600					393,275
(3)				0	0					0
(4)				0	0					0
(5)				0	0					0
(6)				0	0					0
(7)				0	0					0
(8)				0	0					0
(9)				0	0					0
(10)				0	0					0
(11)				0	0					0
(12)				0	0					0
(13)				0	0					0
(14)				0	0					0
Totals	25,580,000	1,385,000	375,995	1,760,995	1,600				0	1,762,595
Total Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds										

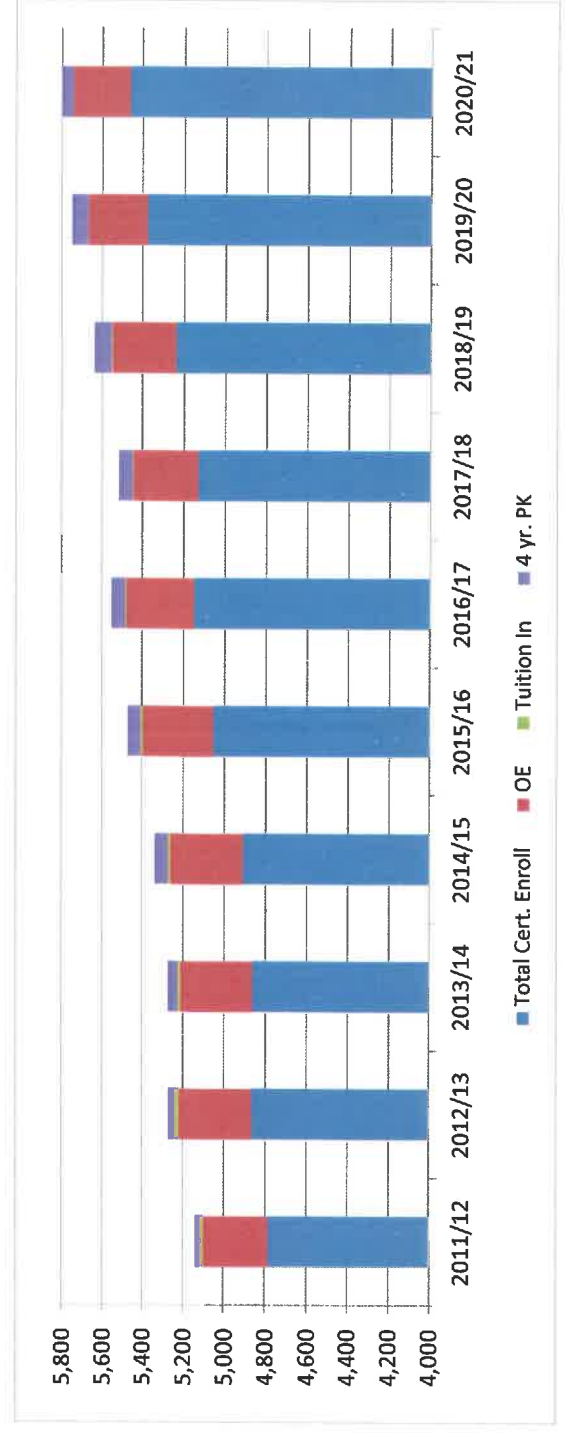
Instructional Support Levy

- > **Maximum Levy:** 10% of Regular Program District Cost.
- > **Approval:** Simple Majority Voter Election.
- > **Length:** Ten Years
- > **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012
- > **Iowa Code:** 257.14
- > **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

Fiscal Year	Tax Rate	Authorized	Expenditures (Period 12/Cash)
2002	\$1.72922	\$1,656,755	\$1,660,150
2003	\$1.65340	\$1,651,783	\$1,721,472
2004	\$1.60820	\$1,638,788	\$1,587,615
2005	\$1.55223	\$1,705,975	\$1,857,162
2006	\$1.60514	\$1,799,274	\$1,909,301
2007	\$1.57633	\$1,848,559	\$2,170,317
2008	\$1.59956	\$1,924,948	\$1,939,159
2009	\$1.56662	\$2,030,909	\$1,769,883
2010	\$1.55373	\$2,085,833	\$1,845,309
2011	\$1.54966	\$2,100,082	\$1,940,741
2012	\$1.53540	\$2,141,556	\$2,087,487
2013	\$1.45118	\$2,234,359	\$2,046,674
2014	\$1.29271	\$2,373,016	\$2,048,874
2015	\$1.27486	\$2,399,326	\$2,070,644
2016	\$1.28531	\$2,445,002	\$2,294,466
2017	\$1.29153	\$2,549,357	\$2,078,673
2018	\$1.30615	\$2,658,848	\$2,255,805
2019	\$1.28548	\$2,681,624	\$2,408,548
2020	\$1.28029	\$2,780,076	\$2,290,373
Re-estimated 2021	\$1.29370	\$2,873,016	\$2,873,016
Projected 2022	\$1.27767	\$2,929,113	\$2,929,113

**Cedar Falls Community School District
Certified Enrollment History**

School Year	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Count Date	Oct. 1, 2011	Oct. 1, 2012	Oct. 1, 2013	Oct. 1, 2014	Oct. 1, 2015	Oct. 3, 2016	Oct. 2, 2017	Oct. 1, 2018	Oct. 1, 2019	Oct. 1, 2020
Certified Enrollment (Oct. 1)	4,428.0	4,671.0	4,699.0	4,762.0	4,916.0	5,006.0	5,000.0	5,109.0	5,252.0	5332
Open Enrollment Out Students	46.0	121.0	121.0	108.0	101.0	95.6	99.6	98.9	94.0	102.1
Open Enrollment Out Students - PLS	246.98									
Tuition Out Students	54.0	63.0	34.0	31.0	32.0	41.0	25.0	26.0	19.0	17.0
Home School Assistance Students	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dual Enrollment/Part Time Students	3.81	3.10	1.20	1.00	0.79	0.80	0.90	0.80	0.90	1.30
Shared-time/Non-Public Students	2.55	4.32	3.88	5.37	2.28	3.40	2.01	2.87	5.52	4.02
Total Certified Enrollment	4,781.34	4,862.42	4,859.08	4,907.37	5,052.07	5,146.80	5,127.51	5,237.57	5,371.42	5,456.42
Open Enrollment In	317.0	359.0	353.0	355.0	342.0	330.0	314.0	312.0	295.0	285.0
Total w/ Open Enrollment	5,098.34	5,221.42	5,212.08	5,262.37	5,394.07	5,476.80	5,441.51	5,549.57	5,666.42	5,741.42
Tuition In Students (Sp Ed & Paid)	15.0	16.0	13.0	10.0	11.0	5.0	3.0	4.0	3.0	6.0
Total Students w/ OE & Tuition In	5,113.34	5,237.42	5,225.08	5,272.37	5,405.07	5,481.80	5,444.51	5,553.57	5,669.42	5,747.42
4 Yr Old PreSch(net wt student count)	23.00	31.50	48.50	64.00	64.50	71.50	69.50	82.50	79.50	85.50
Total Actual Students Served in CF (less pre-school)	4,760.00	5,046.00	5,065.00	5,127.00	5,269.00	5,341.00	5,317.00	5,425.00	5,550.00	5,623.00
Change from Previous Year (less pre-school)	80.00	286.00	19.00	62.00	142.00	72.00	-24.00	84.00	233.00	198.00



**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

Year	State			District		
	RPDCP	Growth \$	Growth %	RPDCP	Growth \$	Growth %
1985-86	\$2,419	\$146	6.4%	\$2,426	\$367,361	2.95%
1986-87	\$2,498	\$79	3.3%	\$2,505	\$300,677	2.35%
1987-88	\$2,585	\$87	3.5%	\$2,592	\$262,367	2.00%
1988-89	\$2,678	\$93	3.6%	\$2,685	\$363,693	2.72%
1989-90	\$2,778	\$100	3.7%	\$2,785	\$351,000	2.55%
1990-91	\$2,979	\$201	7.2%	\$2,986	\$1,066,208	7.56%
1991-92	\$3,203	\$126	4.2%	\$3,210	\$864,328	5.70%
1992-93	\$3,336	\$133	4.2%	\$3,343	\$710,206	4.44%
1993-94	\$3,406	\$70	2.1%	\$3,413	\$277,102	1.66%
1994-95	\$3,503	\$97	2.8%	\$3,510	\$221,623	1.30%
1995-96	\$3,626	\$123	3.5%	\$3,633	\$612,170	3.55%
1996-97	\$3,746	\$120	3.3%	\$3,753	\$356,709	2.00%
1997-98	\$3,877	\$131	3.5%	\$3,884	\$209,606	1.15%
1998-99	\$4,013	\$136	3.5%	\$4,020	\$228,176	1.24%
1999-00*	\$4,171	\$158	3.9%	\$4,178	\$32,322	0.17%
2000-01	\$4,338	\$167	4.0%	\$4,345	\$232,589	1.24%
2001-02	\$4,512	\$174	4.0%	\$4,519	\$368,447	1.93%
2002-03	\$4,557	\$45	1.0%	\$4,564	(\$401,189)	-2.06%
2003-04	\$4,648	\$91	2.0%	\$4,655	\$22,011	0.11%
2004-05	\$4,741	\$93	2.0%	\$4,748	\$477,918	2.46%
2005-06	\$4,931	\$190	4.0%	\$4,938	\$1,139,311	5.72%
2006-07	\$5,128	\$197	4.0%	\$5,135	\$759,999	3.61%
2007-08	\$5,333	\$205	4.0%	\$5,340	\$1,084,069	4.97%
2008-09	\$5,546	\$213	4.0%	\$5,553	\$1,325,503	5.78%
2009-10**	\$5,775	\$222	4.0%	\$5,775	\$955,814	3.94%
2010-11	\$5,890	\$115	2.0%	\$5,890	\$1,027,133	4.08%
2011-12***	\$5,890	\$0	0.0%	\$5,890	\$1,781,725	6.79%
2012-13	\$6,008	\$118	2.0%	\$6,008	\$721,468	2.58%
2013-14+	\$6,128	\$120	2.0%	\$6,128	\$1,070,136	3.73%
2014-15	\$6,373	\$245	4.0%	\$6,373	\$1,170,257	3.93%
2015-16	\$6,453	\$80	1.25%	\$6,453	\$699,763	2.26%
2016-17	\$6,598	\$145	2.25%	\$6,598	\$1,586,115	5.26%
2017-18	\$6,671	\$73	1.11%	\$6,671	\$1,000,547	3.00%
2018-19++	\$6,738	\$67	1.00%	\$6,738	\$343,343	1.00%
2019-20	\$6,880	\$142	2.06%	\$6,880	\$1,357,042	3.91%
2020-21	\$7,048	\$158	2.30%	\$7,048	\$1,822,939	5.10%
2021-22	\$7,227	\$169	2.40%	\$7,227	\$1,575,776	4.16%

Ten Year Average	\$6,612	\$132	2.04%	\$6,612	\$1,134,739	3.49%
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* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies


++ Includes budget guarantee funding

Allowable Growth "New Money" Comparison with Similar Size Schools

State Rank	School District	10/1/2019 Enrollment	2020/21 RPDC	10/1/2020 Enrollment	2021/22 RPDC	Dollar Growth	Percent Growth	Per Pupil Growth	Enrollment Change
11	W. DSM	8,989.1	\$63,355,177	8,820.1	\$63,988,729	\$633,552	1.00%	\$71.83	(169.0)
12	Linn-Marr	7,675.5	\$54,096,924	7,597.9	\$54,834,044	\$737,120	1.36%	\$97.02	(77.6)
13	Johnston	7,105.7	\$50,080,974	7,004.2	\$50,581,784	\$500,810	1.00%	\$71.50	(101.5)
14	Southeast Polk	6,992.2	\$49,281,026	6,910.5	\$49,873,079	\$592,053	1.20%	\$85.67	(81.7)
15	Marshalltown	5,420.2	\$38,315,394	5,332.3	\$38,698,548	\$383,154	1.00%	\$71.86	(87.9)
16	Cedar Falls	5,371.4	\$37,857,627	5,456.4	\$39,378,839	\$1,521,212	4.02%	\$278.79	85.0
17	College	5,194.1	\$36,608,017	5,089.3	\$36,974,097	\$366,080	1.00%	\$71.93	(104.8)
18	Pleasant Valley	5,128.4	\$36,724,472	5,244.2	\$38,439,986	\$1,715,514	4.67%	\$327.13	115.8
19	Muscatine	4,811.8	\$33,913,566	4,690.0	\$34,252,702	\$339,136	1.00%	\$72.31	(121.8)
20	Ottumwa	4,762.6	\$33,566,805	4,784.0	\$34,526,128	\$959,323	2.86%	\$200.53	21.4
23	Ames	4,477.4	\$31,870,133	4,351.1	\$32,188,834	\$318,701	1.00%	\$73.25	(126.3)

Average \$42,333,647 5,935.0 \$43,066,979 \$733,332 1.83% \$129.26 -58.95

Allowable Growth Percentage for 2021/22 2.40%
 2021/22 State Regular Program Growth per Pupil \$169

 = 1% budget guarantee for Fy20

**Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx**

Budget Year	Cedar Falls CSD	% Up / Down	Cedar Falls TIF	% Up / Down	Total
1991	\$497,728,507	2.19%	\$0	0.00%	\$497,728,507
1992	\$515,144,676	3.50%	\$128,830	0.00%	\$515,273,506
1993	\$543,314,077	5.47%	\$650,496	404.93%	\$543,964,573
1994	\$551,544,597	1.51%	\$1,378,148	111.86%	\$552,922,745
1995	\$575,115,871	4.27%	\$4,168,870	202.50%	\$579,284,741
1996	\$663,511,657	15.37%	\$5,307,948	27.32%	\$668,819,605
1997	\$615,064,457	-7.30%	\$6,782,515	27.78%	\$621,846,972
1998	\$629,791,801	2.39%	\$7,868,351	16.01%	\$637,660,152
1999	\$690,594,785	9.65%	\$18,397,551	133.82%	\$708,992,336
2000	\$726,511,786	5.20%	\$22,792,830	23.89%	\$749,304,616
2001	\$812,430,965	11.83%	\$39,796,450	74.60%	\$852,227,415
2002	\$843,579,373	3.83%	\$48,753,438	22.51%	\$892,332,811
2003	\$898,718,378	6.54%	\$52,254,879	7.18%	\$950,973,257
2004	\$924,298,575	2.85%	\$69,075,404	32.19%	\$993,373,979
2005	\$1,013,637,612	9.67%	\$106,943,234	54.82%	\$1,120,580,846
2006	\$1,028,905,553	1.51%	\$125,933,694	17.76%	\$1,154,839,247
2007	\$1,089,243,485	5.86%	\$153,510,211	21.90%	\$1,242,753,696
2008	\$1,126,725,623	3.44%	\$159,055,914	3.61%	\$1,285,781,537
2009	\$1,216,494,959	7.97%	\$186,995,589	17.57%	\$1,403,490,548
2010	\$1,271,227,864	4.50%	\$210,097,130	12.35%	\$1,481,324,994
2011	\$1,312,810,513	3.27%	\$235,930,459	12.30%	\$1,548,740,972
2012	\$1,394,788,675	6.24%	\$228,952,490	-2.96%	\$1,623,741,165
2013	\$1,539,679,334	10.39%	\$238,279,052	4.07%	\$1,777,958,386
2014	\$1,765,749,164	14.68%	\$69,938,785	-70.65%	\$1,835,687,949
2015	\$1,620,002,240	-8.25%	\$262,029,070	274.65%	\$1,882,031,310
2016	\$1,646,442,620	1.63%	\$255,379,885	-2.54%	\$1,901,822,505
2017	\$1,705,405,959	3.58%	\$268,498,450	5.14%	\$1,973,904,409
2018	\$1,881,942,714	10.35%	\$155,010,642	-42.27%	\$2,036,953,356
2019	\$1,952,212,278	3.73%	\$133,875,589	-13.63%	\$2,086,087,867
2020	\$2,066,808,994	5.87%	\$104,625,052	-21.85%	\$2,171,434,046
2021	\$2,086,876,515	0.97%	\$133,902,299	27.98%	\$2,220,778,814
2022	\$2,080,362,578	-0.31%	\$212,187,379	58.46%	\$2,292,549,957

Management Fund

- **Maximum Levy:** None per \$ 1,000 Assessed Valuation
- **Approval:** Board Approved
- **Length:** One Year
- **Iowa Code:** 96.31;279.46
- **Uses:** Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

Fiscal Year	Tax Rate	Authorized	Total Revenue (Period 13/CAR)	Expenditures (Period 13/CAR)
2003	\$0.33381	\$300,001	\$344,478	\$364,203
2004	\$0.48686	\$450,004	\$458,748	\$327,653
2005	\$0.44395	\$450,004	\$484,215	\$398,428
2006	\$0.43736	\$450,002	\$511,545	\$488,878
2007	\$0.45903	\$499,995	\$560,441	\$669,003
2008	\$0.44376	\$500,000	\$616,925	\$704,461
2009	\$0.47267	\$575,001	\$665,305	\$562,533
2010	\$0.47198	\$600,000	\$758,699	\$760,318
2011	\$0.55987	\$735,000	\$826,438	\$515,556
2012	\$0.46602	\$650,000	\$772,320	\$533,863
2013	\$0.35722	\$550,000	\$609,979	\$537,336
2014	\$0.25485	\$450,000	\$475,015	\$612,012
2015	\$0.30864	\$499,997	\$593,423	\$656,032
2016	\$0.32191	\$530,006	\$585,224	\$646,823
2017	\$0.29319	\$500,008	\$589,504	\$595,052
2018	\$0.37112	\$698,427	\$756,851	\$617,838
2019	\$0.30688	\$600,000	\$634,040	\$668,117
2020	\$0.24192	\$500,000	\$524,667	\$666,190
Re-estimated 2021	\$0.23959	\$500,000	\$529,570	\$893,261
Projected 2022	\$0.36051	\$750,000	\$788,102	\$939,584

Secure a Future for Education (SAVE) Fund (Formally LOT)

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2051
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

Fiscal Year	Tax Rate	Tax Revenue (Period 13)	Bond/Grant/ Other Rev. (CAR)	Expenditures (Period 13/CAR)
2001	\$0.01	\$3,139,300	\$1,196,059	\$3,054,386
2002	\$0.01	\$3,289,359	\$803,111	\$6,051,254
2003	\$0.01	\$3,415,544	\$687,392	\$8,474,658
2004	\$0.01	\$3,575,011	\$141,130	\$1,250,748
2005	\$0.01	\$3,418,807	\$320,489	\$3,983,234
2006	\$0.01	\$4,090,224	\$5,266,674	\$8,410,618
2007	\$0.01	\$3,839,801	\$260,884	\$2,431,454
2008	\$0.01	\$4,376,493	\$272,526	\$7,441,392
2009	\$0.01	\$4,516,507	\$10,204,547	\$3,787,828
2010	\$0.01	\$4,514,284	\$243,410	\$13,523,718
2011	\$0.01	\$3,607,002	\$20,545,769	\$15,683,483
2012	\$0.01	\$3,672,221	\$106,027	\$6,760,370
2013	\$0.01	\$4,468,108	\$48,817	\$10,501,447
2014	\$0.01	\$4,227,019	\$10,088,885	\$10,746,677
2015	\$0.01	\$4,613,875	\$35,647	\$4,649,522
2016	\$0.01	\$4,682,586	\$43,034	\$3,116,412
2017	\$0.01	\$4,831,500	\$52,038	\$6,760,544
2018	\$0.01	\$4,791,570	\$1,563,920	\$11,857,860
2019	\$0.01	\$5,259,465	\$1,013,917	\$8,716,685
2020	\$0.01	\$5,424,200	\$10,191,985	\$9,200,435
Re-estimated 2021	\$0.01	\$5,270,945	\$32,979,750	\$11,970,850
Projected 2022	\$0.01	\$5,199,276	\$105,000	\$31,660,708

Physical Plant & Equipment Levy

- **Maximum Levy:** \$1.67 per \$ 1,000 Assessed Valuation
- **Approval:** \$1.34 Majority Voter Election. .33 Board Approved
- **Length:** Ten Years - Renewed for Ten Additional Years on 12/6/2016
- **Beginning Date:** July 1, 2008/July 1, 2018
- **Iowa Code:** 298.2, 298.3
- **Uses:** "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

Fiscal Year	Board Rate	Authorized	Voted Rate	Authorized	Total Revenue (Period 13/CAR)	Total Expenditures (Period 13/CAR)
2003	\$0.33000	\$313,821	\$0.67000	\$637,152	\$964,978	\$1,162,082
2004	\$0.33000	\$327,813	\$0.67000	\$665,561	\$1,000,309	\$900,954
2005	\$0.33000	\$369,792	\$0.67000	\$750,789	\$1,134,305	\$934,909
2006	\$0.33000	\$381,097	\$0.67000	\$773,742	\$1,281,124	\$1,697,943
2007	\$0.33000	\$410,109	\$0.67000	\$832,645	\$1,354,344	\$1,110,960
2008	\$0.33000	\$424,308	\$0.67000	\$861,474	\$1,494,447	\$675,772
2009	\$0.32897	\$461,706	\$1.33583	\$1,874,825	\$2,386,386	\$1,210,177
2010	\$0.33000	\$488,837	\$1.34000	\$1,984,975	\$2,640,529	\$2,104,999
2011	\$0.33000	\$511,085	\$1.34000	\$2,075,313	\$2,889,746	\$3,491,716
2012	\$0.33000	\$535,835	\$1.34000	\$2,175,813	\$2,901,876	\$3,849,017
2013	\$0.33000	\$586,726	\$1.34000	\$2,382,464	\$3,237,551	\$2,100,266
2014	\$0.33000	\$605,777	\$1.34000	\$2,459,822	\$3,741,544	\$3,276,279
2015	\$0.33000	\$621,070	\$1.34000	\$2,521,922	\$3,228,462	\$2,733,926
2016	\$0.33000	\$627,601	\$1.34000	\$2,548,442	\$3,280,567	\$2,890,826
2017	\$0.33000	\$651,388	\$1.34000	\$2,645,032	\$3,451,837	\$2,802,596
2018	\$0.33000	\$672,195	\$1.34000	\$2,729,517	\$3,898,564	\$3,894,860
2019	\$0.33000	\$688,409	\$1.34000	\$2,795,348	\$3,732,705	\$3,729,577
2020	\$0.33000	\$716,573	\$1.34000	\$2,909,722	\$3,779,096	\$3,704,555
Re-estimated 2021	\$0.33000	\$732,857	\$1.34000	\$2,975,844	\$3,969,242	\$5,194,241
Projected 2022	\$0.33000	\$756,541	\$1.34000	\$3,072,017	\$3,990,224	\$4,381,316

Debt Service Fund

- **Maximum Levy:** \$4.05 per \$1,000 Assessed Valuation
- **Approval:** 60% Voter Approved
- **Length:** No more than 20 years for each voter approved issue
- **Iowa Code:** 298.18, 298A.10
- **Uses:** Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

Fiscal Year	Tax Rate	Authorized	Total Revenue	Bond/Grant/ Other Rev. (CAR)	Total Transfers (Period 13/CAR)	Expenditures (Period 13/CAR)
2002	\$0.00000	\$0	\$0		\$250,300	\$250,300
2003	\$0.00000	\$0	\$0		\$5,250,300	\$5,250,300
2004	\$0.00000	\$0	\$0		\$0	\$0
2005	\$0.00000	\$0	\$0		\$0	\$0
2006	\$0.00000	\$0	\$0		\$116,867	\$116,867
2007	\$0.00000	\$0	\$0		\$175,400	\$175,400
2008	\$0.00000	\$0	\$0		\$5,175,400	\$5,175,400
2009	\$0.00000	\$0	\$0		\$132,700	\$132,700
2010	\$0.00000	\$0	\$0		\$265,400	\$265,400
2011	\$0.00000	\$0	\$0		\$10,265,450	\$10,265,450
2012	\$0.00000	\$0	\$0		\$1,835,232	\$1,835,232
2013	\$0.00000	\$0	\$0		\$1,770,141	\$1,770,141
2014	\$0.00000	\$0	\$4,010		\$3,272,269	\$3,276,279
2015	\$0.00000	\$0	\$6,567		\$3,272,275	\$3,278,841
2016	\$0.00000	\$0	\$5,086		\$2,775,355	\$2,780,441
2017	\$0.00000	\$0	\$5,262	\$15,580,000	\$4,979,119	\$20,564,381
2018	\$1.18791	\$2,419,717	\$2,500,834	\$0	\$3,557,800	\$5,737,435
2019	\$1.16160	\$2,423,200	\$2,494,849	\$0	\$2,342,830	\$5,135,825
2020	\$1.21290	\$2,434,800	\$2,497,698	\$0	\$3,476,480	\$5,926,353
Re-estimated Projected 2021	\$1.08246	\$2,403,900	\$2,469,808	\$0	\$4,707,355	\$7,248,042
2022	\$1.03435	\$2,371,300	\$2,682,972	\$0	\$3,941,267	\$6,313,167

Proposed 2021-22
General Operating Fund Summary

Regular Program	\$39,433,403	
Regular Program Budget Adjustment	\$0	
Supplemental Weighting	\$603,968	
Special Education Instruction	\$5,496,061	
Unadjusted Teacher Salary Supplement	\$3,322,129	
Unadjusted Professional Development Supplement	\$393,243	
Unadjusted Early Intervention Supplement	\$394,716	
Teacher Leadership Supplement District Cost	\$1,904,666	
AEA Special Ed. Support	\$1,987,167	
AEA Media Support	\$339,573	
AEA Ed. Services Support	\$378,757	
AEA Sharing District Cost	\$2,707	
Unadjusted AEA Teacher Salary Supplement	\$247,992	
Unadjusted AEA Professional Development Supplement	\$28,536	
AEA Prorata Reduction	(\$66,618)	
At Risk Program - Drop out Allowable Growth	\$961,418	
Enrollment Audit Adjustment	(\$1,219)	
Subtotal Combined District Cost (Controlled Budget)	\$55,426,499	
Adjusted Instructional Support Program	\$3,085,304	
Preschool Foundation Aid	\$617,909	
Estimated Miscellaneous Income	\$6,493,228	
Total General Operating Fund Revenue		\$65,622,940
Estimated Unspent Authority		\$4,018,928
Total General Fund Budgeted Revenue (Controlled Budget)		\$69,641,868

Other Fund Revenue

Activity (21)	\$1,008,230	
Management (22)	\$788,102	
Fiduciary Funds (27)	\$45,200	
Capital Projects (31)	\$0	
Secure a Vision for Educaiton [SAVE] (33)	\$5,304,276	
Physical Plant & Equipment (36)	\$4,015,224	
Debt Service (40)	\$6,385,286	**
Nutrition (61/68)	\$2,670,592	
Total Other Funds Revenue		\$20,216,910
Grand Total - All Funds		\$89,858,778

** Includes transfer of funds from Local Option Sales Tax for debt service payment

**Cedar Falls Community School District
Property Tax Rate History**

Operating Fund:	2021/22		2020/21		2019/20		2018/19		2017/18	
	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate
Combined District Cost	\$16,883,583	8.11569	\$16,800,914	8.05075	\$16,521,714	7.99383	\$15,796,672	8.09167	\$15,353,657	8.15841
Scale Down/1% Guarantee	\$0	0.00000	\$0	0.00000	\$0	0.00000	\$128,551	0.06585	\$0	0.00000
SBRC Dropout Prevention	\$961,418	0.46214	\$923,881	0.44271	\$882,274	0.42688	\$855,139	0.43804	\$828,149	0.44005
Instructional Support	\$2,929,113	1.27767	\$2,873,022	1.29370	\$2,780,065	1.28029	\$2,681,624	1.28548	\$2,660,567	1.30615
Cash Reserve Levy	\$2,148,244	1.03263	\$2,324,642	1.11393	\$2,298,115	1.11191	\$1,810,516	0.92742	\$2,143,668	1.13907
Sub-total - Operating Fund	\$22,922,358	10.88813	\$22,922,459	10.90109	\$22,482,168	10.81291	\$21,272,502	10.80846	\$20,986,041	11.04368
Management Fund	\$750,000	0.36051	\$500,000	0.23959	\$500,000	0.24192	\$599,095	0.30688	\$698,427	0.37112
PPEL Fund - (Regular)	\$756,541	0.33000	\$732,857	0.33000	\$716,573	0.33000	\$688,409	0.33000	\$672,195	0.33000
(Voted)	\$3,072,017	1.34000	\$2,975,844	1.34000	\$2,909,722	1.34000	\$2,795,348	1.34000	\$2,729,517	1.34000
Debt Service	\$2,371,300	1.03435	\$2,403,900	1.08246	\$2,434,800	1.12129	\$2,423,200	1.16160	\$2,419,717	1.18791
Grand Total	\$29,872,216	13.95299	\$29,535,060	13.89314	\$29,043,263	13.84612	\$27,778,554	13.94694	\$27,505,897	14.27271
Taxable Valuation less TIF incl. Gas & Electric	\$2,080,362,578		\$2,086,876,515		\$2,066,808,994		\$1,952,212,278		\$1,881,942,714	
Next Year % Increase	-0.31%		0.97%		5.87%		3.73%		10.35%	
5 Yr. Cumulative % Increase	21.99%		22.37%		27.58%		20.51%		16.17%	
Taxable Valuation less TIF w/o Gas & Electric	\$2,073,842,468		\$2,079,343,752		\$2,058,632,195		\$1,944,357,032		\$1,873,374,105	
TIF Valuation	\$212,187,379		\$133,902,299		\$104,625,052		\$133,875,589		\$155,010,642	
Total Valuation w/ TIF	\$2,292,549,957		\$2,220,778,814		\$2,171,434,046		\$2,086,087,867		\$2,036,953,356	
Yearly Tax Val. w/ TIF % Inc.	3.23%		2.27%		4.09%		2.41%		3.19%	
Cumulative 10 Yr. % Inc.	41.19%		43.39%		46.59%		40.83%		45.13%	
Cumulative 10 Yr. Avg. Inc.	4.12%		4.34%		4.66%		4.08%		4.51%	

**Taxation Rate Comparison
25 Largest Schools In Iowa
2020/21 Tax Rates**

All Funds Tax Levy Rank

District	General	Mgt.	PPEL	Playground	Debt	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Des Moines	14.27660	3.24030	0.96000	0.13500	0.00000	18.61190	1	31,621.5	1	8
Marshalltown	16.07970	0.96050	1.00000	0.13500	0.17170	18.34690	2	5,332.3	16	13
Linn-Mar	13.51900	0.34900	1.67000	0.13500	2.33860	18.01160	3	7,597.9	12	17
Waukee	10.97850	1.10210	1.67000	0.00000	4.04980	17.80040	4	11,994.7	7	24
Johnston	11.78090	0.25020	1.67000	0.00000	4.05000	17.75110	5	7,004.2	13	27
Ankeny	13.30950	0.24080	1.67000	0.00000	2.19020	17.41050	6	12,147.4	6	32
Council Bluffs	14.32160	0.51600	1.67000	0.00000	0.49000	16.99760	7	8,884.8	10	41
College	10.95610	0.60110	1.00000	0.00000	4.05000	16.60720	8	5,089.3	18	44
Ft. Dodge	11.53270	0.81480	1.45280	0.00000	2.69820	16.49850	9	3,674.6	24	48
Southeast Polk	10.80690	0.78930	1.67000	0.00000	2.17640	15.44260	10	6,910.5	14	71
Cedar Rapids	12.09870	1.22440	1.67000	0.00000	0.36920	15.36230	11	16,236.8	2	74
Davenport	12.57740	1.04810	1.67000	0.00000	0.00000	15.29550	12	14,470.6	4	77
Iowa City	10.82220	0.55930	1.67000	0.00000	1.78790	14.83940	13	14,283.8	5	89
Ottumwa	13.56940	0.81800	0.33000	0.00000	0.00000	14.71740	14	4,784.0	19	92
Dubuque	12.74620	0.91630	1.00000	0.00000	0.00000	14.66250	15	10,309.8	9	94
Ames	9.59620	0.21070	1.67000	0.00000	2.86410	14.34100	16	4,351.1	21	106
Burlington	11.31670	1.96820	1.00000	0.00000	0.00000	14.28490	17	3,913.1	23	107
Waterloo	12.55250	0.65450	1.00000	0.00000	0.00000	14.20700	18	10,626.6	8	116
Mason City	12.58860	0.57750	1.00000	0.00000	0.00000	14.16610	19	3,493.9	25	119
Cedar Falls	10.90110	0.23960	1.67000	0.00000	1.08250	13.89320	20	5,456.4	15	134
Pleasant Valley	11.68540	0.42610	1.67000	0.00000	0.00000	13.78150	21	5,244.2	17	142
Sioux City	11.99580	1.19980	0.33000	0.00000	0.00000	13.52560	22	14,815.2	3	146
Muscatine	10.73540	1.11410	1.67000	0.00000	0.00000	13.51950	23	4,690.0	20	147
West Des Moines	10.99250	0.36110	1.67000	0.13500	0.00000	13.15860	24	8,820.1	11	166
Bettendorf	10.42610	0.77670	1.67000	0.00000	0.00000	12.87280	25	4,071.1	22	181

Average	12.08663	0.83834	1.36491	0.02160	1.13274	15.44422
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Deviation from Avg	-1.18553	-0.59874	0.30509	-0.02160	-0.05024	-1.55102
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Cedar Falls ranked 20th in overall tax rate when compared to the 25 largest school districts in FY2021, 327 School Districts for FY2021.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2020/21 Tax Rates**

General Fund Tax Levy Rank

District	Combined Dist. Cost	Cash Reserve Levy	Inst. Support Levy	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Marshalltown	10.31670	3.93180	1.83110	16.07960	1	5,332.3	16	2
Council Bluffs	10.33170	2.27900	1.71090	14.32160	2	8,884.8	10	6
Des Moines	10.23250	2.47180	1.57230	14.27660	3	31,621.5	1	7
Ottumwa	10.08600	1.65060	1.83270	13.56930	4	4,784.0	19	8
Linn-Mar	9.29480	2.67300	1.55130	13.51910	5	7,597.9	12	9
Ankeny	9.12070	2.78000	1.40880	13.30950	6	12,147.4	6	12
Dubuque	9.29020	2.16960	1.28640	12.74620	7	10,309.8	9	18
Mason City	9.41180	3.07460	0.10220	12.58860	8	3,493.9	25	21
Davenport	9.79560	1.26220	1.51950	12.57730	9	14,470.6	4	22
Waterloo	10.18220	0.79740	1.57290	12.55250	10	10,626.6	8	27
Cedar Rapids	9.39000	2.44190	0.26680	12.09870	11	16,236.8	2	42
Sioux City	10.34280	0.39770	1.25530	11.99580	12	14,815.2	3	45
Johnston	8.89250	1.59620	1.29230	11.78100	13	7,004.2	13	53
Pleasant Valley	9.16260	1.12700	1.39610	11.68570	14	5,244.2	17	57
Ft. Dodge	9.95140	0.27940	1.30190	11.53270	15	3,674.6	24	62
Burlington	9.73950	0.00000	1.57720	11.31670	16	3,913.1	23	73
West Des Moines	7.75280	2.25710	0.98260	10.99250	17	8,820.1	11	88
Waukee	8.55640	1.22350	1.19860	10.97850	18	11,994.7	7	89
College	8.44220	1.28750	1.22650	10.95620	19	5,089.3	18	90
Cedar Falls	8.49350	1.11390	1.29370	10.90110	20	5,456.4	15	92
Iowa City	8.33040	2.28660	0.20510	10.82210	21	14,283.8	5	98
Southeast Polk	9.87600	0.63990	0.29100	10.80690	22	6,910.5	14	100
Muscatine	9.36980	0.00000	1.36570	10.73550	23	4,690.0	20	108
Bettendorf	9.06230	0.00000	1.36380	10.42610	24	4,071.1	22	132
Ames	7.61990	1.84220	0.13420	9.59630	25	4,351.1	21	180

Average	9.32177	1.58332	1.18156	12.08664
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Deviation from Avg	-0.82827	-0.46942	0.11214	-1.18554
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Cedar Falls ranked 20th in general fund tax rate when compared to the 25 largest school districts in FY2021.
327 School Districts for FY2021.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2020/21 Tax Rates**

Assessed Valuation per Student Rank

District	Net Value per Pupil w/o TIF	25 Largest School Valuation/ Student Rank	Statewide Assessed Valuation per Student Rank	Oct. 1 Certified Enrollment	Oct. 1 Certified Enrollment	General Fund Levy	25 Largest Schools GF Tax Levy Rank
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Ames	\$635,888	1	46	4,351.1	21	9.59620	25
West Des Moines	\$564,818	2	76	8,820.1	11	10.99250	17
Iowa City	\$460,093	3	139	14,283.8	5	10.82220	21
College	\$430,507	4	167	5,089.3	18	10.95610	19
Waukee	\$389,890	5	195	11,994.7	7	10.97850	18
Cedar Falls	\$388,516	6	198	5,456.4	15	10.90110	20
Bettendorf	\$370,399	7	207	4,071.1	22	10.42610	24
Mason City	\$367,863	8	214	3,493.9	25	12.58860	8
Dubuque	\$364,160	9	217	10,309.8	9	12.74620	7
Johnston	\$345,934	10	243	7,004.2	13	11.78090	13
Cedar Rapids	\$343,388	11	247	16,236.8	2	12.09870	11
Ankeny	\$338,870	12	252	12,147.4	6	13.30950	6
Davenport	\$319,504	13	263	14,470.6	4	12.57740	9
Linn-Mar	\$298,693	14	280	7,597.9	12	13.51900	5
Ft. Dodge	\$292,729	15	281	3,674.6	24	11.53270	15
Southeast Polk	\$284,481	16	289	6,910.5	14	10.80690	22
Muscatine	\$279,810	17	291	4,690.0	20	10.73540	23
Council Bluffs	\$254,935	18	307	8,884.8	10	14.32160	2
Des Moines	\$254,349	19	308	31,621.5	1	14.27660	3
Waterloo	\$253,130	20	310	10,626.6	8	12.55250	10
Burlington	\$248,722	21	312	3,913.1	23	11.31670	16
Marshalltown	\$211,294	22	318	5,332.3	16	16.07970	1
Sioux City	\$193,663	23	326	14,815.2	3	11.99580	12
Ottumwa	\$173,263	24	327	4,784.0	19	13.56940	4
Pleasant Valley	\$344,181	25	244	5,244.2	17	11.68540	14

Average	\$336,363
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Deviation from Avg	\$52,153
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Cedar Falls ranked 6th in overall assessed valuation per student when compared to the 25 largest school districts in FY2021. 327 School Districts for FY2021.

**Cedar Falls Community School District
Comparison of Property Tax Amounts**

Assessed Value of Property	Rollback	District Tax Rate	Gross Tax Amount	Est. Homestead Tax Credit 42.55%	Net District Property Tax	Change	
<u>Residential</u>							
Current 2020/21 Levy							
\$100,000	x	0.550743	x	0.01389297	=	\$765.15 - \$66.19 = \$698.96	
\$150,000	x	0.550743	x	0.01389297	=	\$1,147.72 - \$66.19 = \$1,081.53	
\$200,000	x	0.550743	x	0.01389297	=	\$1,530.29 - \$66.19 = \$1,464.10	
\$250,000	x	0.550743	x	0.01389297	=	\$1,912.86 - \$66.19 = \$1,846.67	
\$300,000	x	0.550743	x	0.01389297	=	\$2,295.44 - \$66.19 = \$2,229.25	
Proposed 2020/21 Levy							
\$100,000	x	0.564094	x	0.01395299	=	\$787.08 - \$66.19 = \$720.89	\$21.93
\$150,000	x	0.564094	x	0.01395299	=	\$1,180.62 - \$66.19 = \$1,114.43	\$32.90
\$200,000	x	0.564094	x	0.01395299	=	\$1,574.16 - \$66.19 = \$1,507.97	\$43.87
\$250,000	x	0.564094	x	0.01395299	=	\$1,967.70 - \$66.19 = \$1,901.51	\$54.84
\$300,000	x	0.564094	x	0.01395299	=	\$2,361.24 - \$66.19 = \$2,295.05	\$65.80
<u>Commercial/Industrial</u>							
Current 2020/21 Levy							
\$300,000	x	0.900000	x	0.01389297	=	\$3,751.10 - \$0.00 = \$3,751.10	
\$400,000	x	0.900000	x	0.01389297	=	\$5,001.47 - \$0.00 = \$5,001.47	
\$500,000	x	0.900000	x	0.01389297	=	\$6,251.84 - \$0.00 = \$6,251.84	
Proposed 2021/22 Levy							
\$300,000	x	0.900000	x	0.01395299	=	\$3,767.31 - \$0.00 = \$3,767.31	\$16.21
\$400,000	x	0.900000	x	0.01395299	=	\$5,023.08 - \$0.00 = \$5,023.08	\$21.61
\$500,000	x	0.900000	x	0.01395299	=	\$6,278.85 - \$0.00 = \$6,278.85	\$27.01
<u>Multi-Residential</u>							
Current 2020/21 Levy							
\$300,000	x	0.750000	x	0.01389297	=	\$3,125.92 - \$0.00 = \$3,125.92	
\$400,000	x	0.750000	x	0.01389297	=	\$4,167.89 - \$0.00 = \$4,167.89	
\$500,000	x	0.750000	x	0.01389297	=	\$5,209.86 - \$0.00 = \$5,209.86	
Proposed 2021/22 Levy							
\$300,000	x	0.675000	x	0.01395299	=	\$2,825.48 - \$0.00 = \$2,825.48	(\$300.44)
\$400,000	x	0.675000	x	0.01395299	=	\$3,767.31 - \$0.00 = \$3,767.31	(\$400.58)
\$500,000	x	0.675000	x	0.01395299	=	\$4,709.13 - \$0.00 = \$4,709.13	(\$500.73)
<u>Ag Land</u>							
Acres	Crop Suitability Rating (avg)	Multiplier Rate	Ag land taxable amt.	District Tax Rate	Gross District Property Taxes	Change	
Current 2020/21 Levy							
240	x	75.76	x	10.129	=	184,169.53 x 0.01389297 = \$2,558.66	
360	x	75.76	x	10.129	=	276,254.29 x 0.01389297 = \$3,837.99	
480	x	75.76	x	10.129	=	368,339.06 x 0.01389297 = \$5,117.32	
Proposed 2021/22 Levy							
240	x	75.76	x	10.129	=	184,169.53 x 0.01395299 = \$2,569.72	\$11.06
360	x	75.76	x	10.129	=	276,254.29 x 0.01395299 = \$3,854.57	\$16.58
480	x	75.76	x	10.129	=	368,339.06 x 0.01395299 = \$5,139.43	\$22.11

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2021-22 proposed budget be held at 5:30 p.m. on Monday, April 12, 2021, at the City of Cedar Falls City Hall, 220 Clay St. Cedar Falls, Iowa 50613.

	2021-22 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$68,334,237	\$22,922,358
Student Activity Fund	\$1,219,050	\$0
Management Fund	\$939,584	\$750,000
Fiduciary Funds	\$45,200	\$0
Capital Projects	\$0	\$0
Capital Projects (SAVE)	\$31,660,708	\$0
Physical Plant & Equipment Levy	\$4,381,316	\$3,828,558
Debt Service Fund	\$6,313,167	\$2,371,300
Nutrition Fund	\$2,577,389	\$0
Total	\$115,470,651	\$29,872,216

MOTION

I move that the Cedar Falls Board of Education set 5:30 p.m. Monday, April 12, 2021 at the City of Cedar Falls City Hall, 220 Clay Street, Cedar Falls, Iowa, as the time, date and place to hold a public hearing to amend the current 2020-21 school year estimated budget expenditures.

	From	To	Reason
Instruction	\$47,332,451	\$48,186,421	COVID-19 mitigation, District curriculum
Total Support Services	\$20,373,203	\$21,322,456	COVID-19 mitigation
Non-instructional Programs	\$0	\$0	
Total Other Expenditures	\$17,745,756	\$23,688,266	Construction new high school