

Cedar Falls Community School District

2026/2027 Certified Budget Presentation
April 13, 2026



- Key Factors & Comparison Data
- Levy Rates
- Estimated Property Tax
- 25-26 Amended Budget

Overview

Cedar Falls CSD – Summary of Funds

| <u>Governmental Fund</u> | <u>Proprietary Fund</u> | <u>Fiduciary Fund</u> |
|--|---|--|
| General Fund (10-16) Includes: Special Education (12) Consortium Prog. (13) Categorical Funds (14) Instructional Support Levy (16) | Enterprise Fund Includes: School Nutrient (61) Student Coffee Shop (68) | Private Purpose Trust Misc. Student Scholarships (81) |
| Special Revenue Fund Includes: Student Activity (21) Management Fund (22) District Support Trust Fund (27) - Funds donated to District both Principal and Interest can be used | | Custodial Funds Includes: EE Staff Flower Funds, (92) Cedar Falls Foundation Booster Clubs, School (93) Parent Groups River Hills Consortium (94) |
| Capital Projects Includes: G.O. Bond Proceeds (31) SAVE/LOT (33) Physical Plant & Equip. (36) | | |
| Debt Service (40) | | |

General Fund Budget Determination

- Aid & Levy Budget Worksheet
 - Implements the school foundation aid formula
 - Calculates the amount of spending authority, state aid and property taxes for a school
 - Formula first – determines the total maximum spending authority
 - Determines state aid vs. property tax

Four Key Factors Iowa Public School Foundation Formula

1. Enrollment
2. Equalization
3. Supplemental State Aid (SSA)
4. Balance



Enrollment

Enrollment determines the majority of funding received by a school district, based on a count performed on October 1.

$$\text{Enrollment} \times \text{Cost per Student} = 75\% \text{ of Total General Fund Resources/Spending Authority}$$

Funding follows the student (*but not in all cases*)

Open enrollment → out of your district = you cut a check to the receiving district

Open enrollment ← into your district = your district receives a check

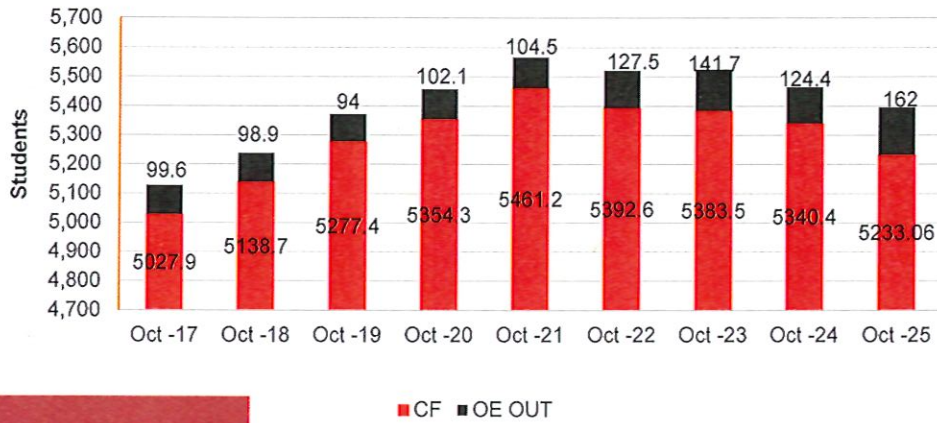


Certified Enrollment
Students living in your district

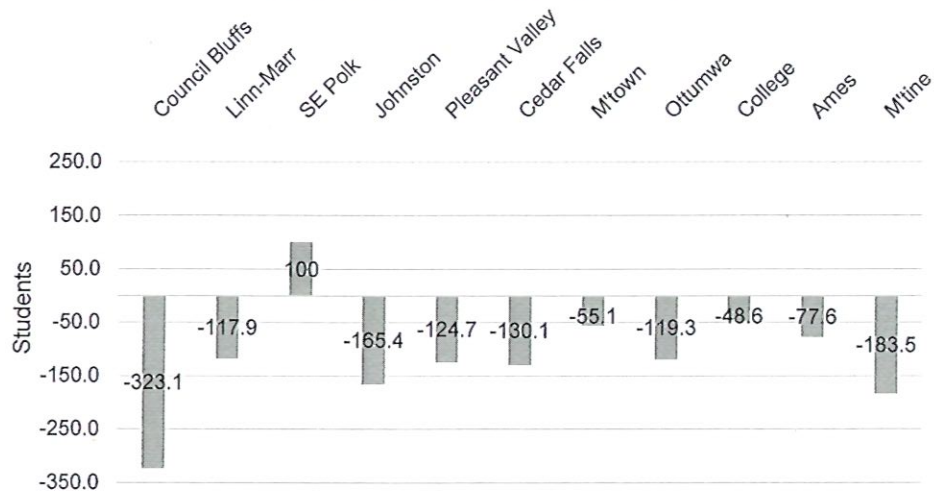


Served Enrollment
Students going to school in your district

Certified Enrollment



Similar Sized Schools Three Year Cumulative Change Certified Enrollment

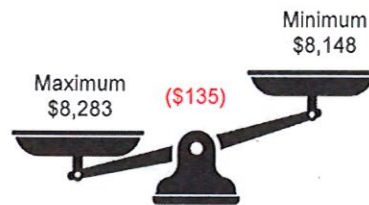


Oct. 2023, 2024 & 2025 certified enrollment count

Equalization

- Legislature established a law that "cost per student" across the state will be nearly equal to ensure every student equal access to a quality education

FY2027 State Cost Per Pupil (SCPP) \$8,148



325 Districts
95 > SCPP
230 = SCPP

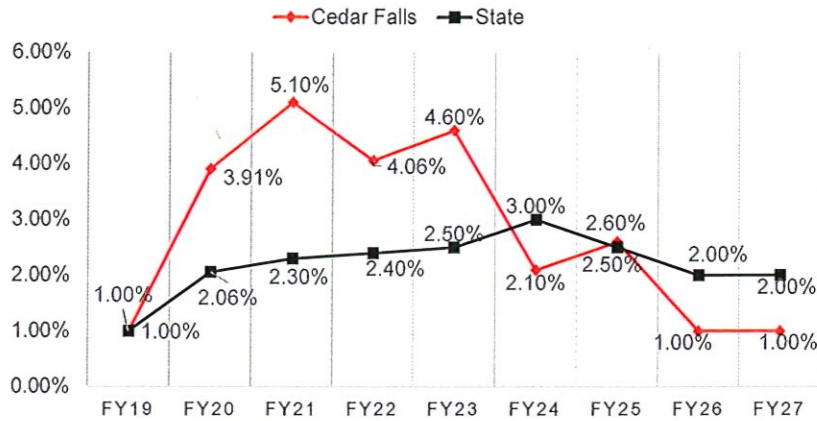
Legislature & Governor
control the annual increase in
dollars per student

Supplemental State Aid (SSA)

| Calculation - State Cost Per Pupil (SCPP) | |
|---|-----------|
| FY2026 State Cost Per Pupil | \$7,983 |
| FY2026 State Rate of Growth | x 2.00% |
| Increase in FY2025 SCPP | = \$160 |
| Est. FY2026 SCPP Amount | = \$8,143 |
| Equity Legislation Additional to SCPP | = \$5 |
| Est New FY2027 SCPP | = \$8,148 |

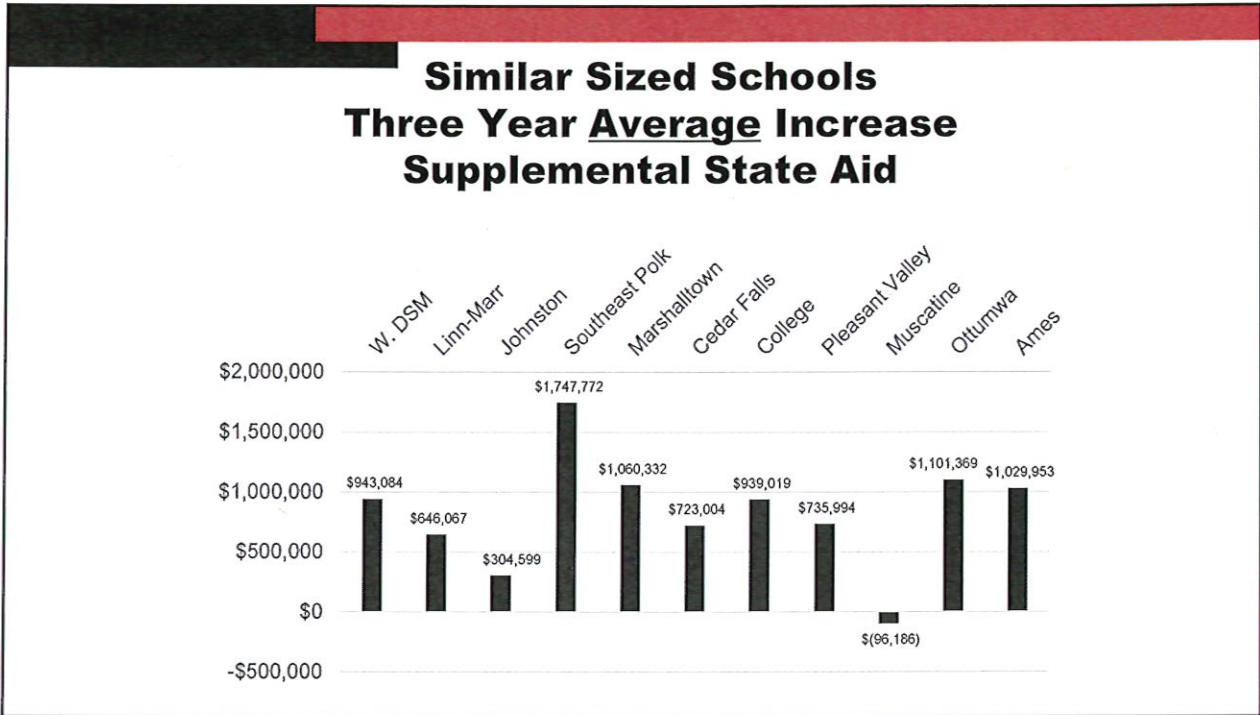
State foundation formula sets the expenditure ceiling for each school district's total spending authority and tells the school district how to fund its spending authority.

History of Supplemental State Aid in Percentage



SSA Comparison – Similar Sized Schools

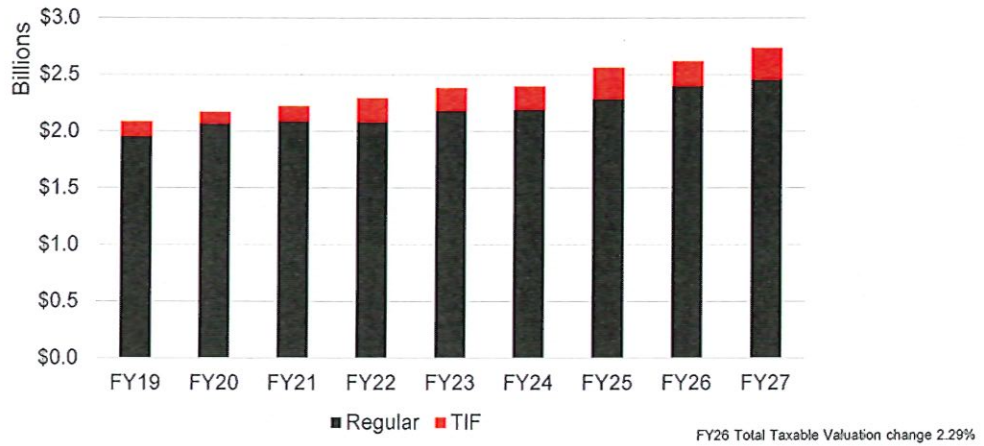
| State Rank | School District | 2025/26 RPDC | 2025/26 RPDC/P | 10/1/25 Count | 26/27 RPDC | Dollar Growth | % Growth | Per Pupil Growth | Enrollment Increase |
|------------|-----------------|--------------|----------------|---------------|--------------|---------------|----------|------------------|---------------------|
| 11 | W. Des Moines | \$68,104,090 | \$7,988 | 8,458.1 | \$68,785,131 | \$681,041 | 1.00% | \$82.56 | -276.4 |
| 12 | Linn-Marr | \$59,859,676 | \$7,988 | 7,448.7 | \$60,692,008 | \$832,332 | 1.39% | 111.74 | -45.0 |
| 13 | Southeast Polk | \$58,221,337 | \$7,988 | 7,299.6 | \$59,477,141 | \$1,255,804 | 2.16% | \$172.04 | 11.0 |
| 14 | Johnston | \$54,052,491 | \$7,988 | 6,673.0 | \$54,371,604 | \$190,254 | 0.59% | \$47.82 | -64.5 |
| 15 | Pleasant Valley | \$44,425,298 | \$8,081 | 5,413.2 | \$44,869,551 | \$444,253 | 1.00% | \$82.07 | -84.3 |
| 16 | Cedar Falls | \$43,672,617 | \$7,988 | 5,395.1 | \$44,089,350 | \$416,733 | 0.95% | \$77.24 | -69.7 |
| 17 | Marshalltown | \$42,983,517 | \$7,989 | 5,297.2 | \$43,413,049 | \$429,832 | 1.00% | \$81.14 | -83.1 |
| 18 | College | \$40,849,034 | \$7,988 | 5,026.6 | \$41,257,525 | \$408,491 | 1.00% | \$81.27 | -87.2 |
| 19 | Ottumwa | \$40,932,908 | \$7,988 | 4,994.1 | \$41,342,237 | \$409,329 | 1.00% | \$81.96 | -130.2 |
| 20 | Ames | \$36,444,292 | \$8,038 | 4,468.9 | \$36,808,735 | \$364,443 | 1.00% | \$81.55 | -65.1 |
| 21 | Muscatine | \$34,958,961 | \$7,988 | 4,239.3 | \$34,820,163 | (\$138,798) | -0.40% | (\$32.74) | -76.6 |



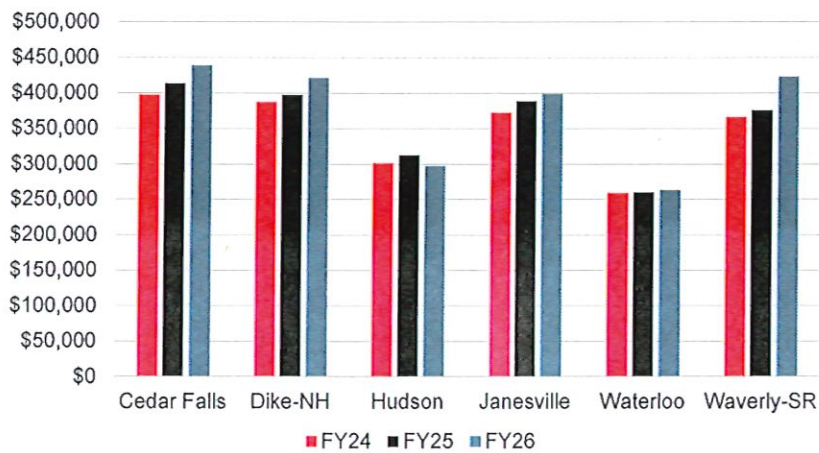
Balance

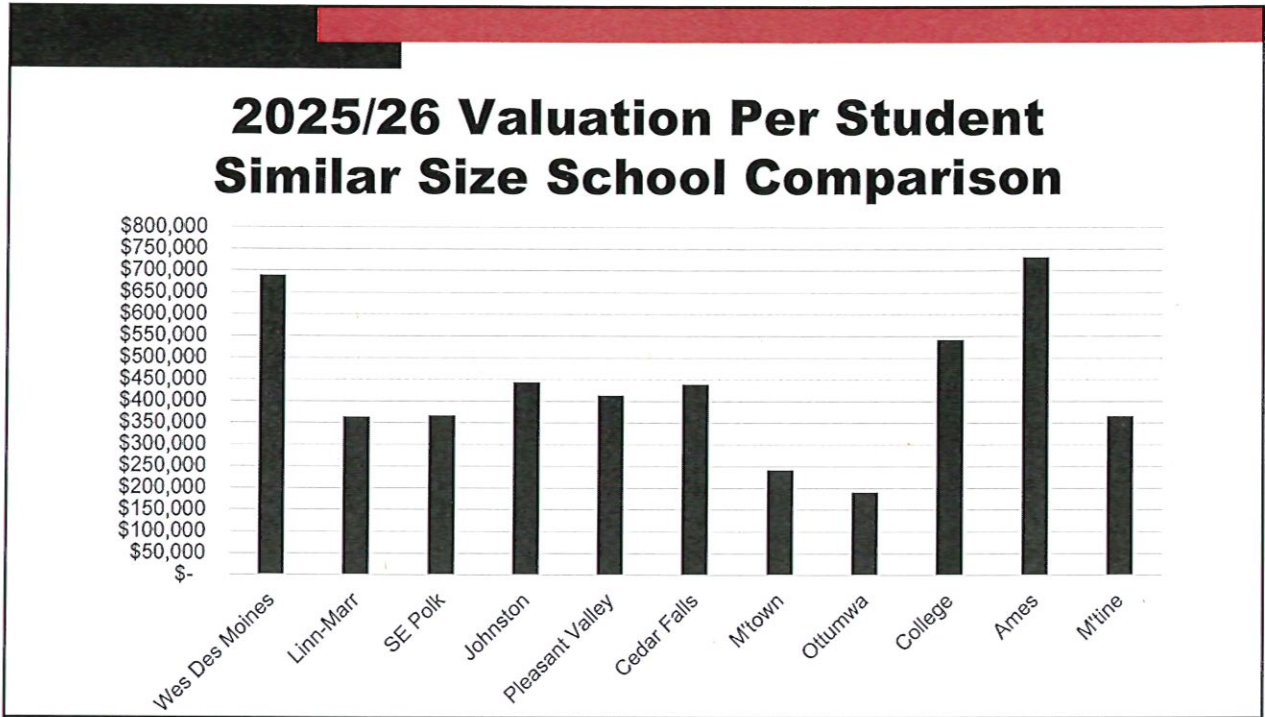
- The ratio of property tax & state aid supporting a district's budget varies by district. "Property rich districts" will receive less state aid.
 - Uniform levy - \$5.40/\$1,000
 - State Foundation Percentage - to 88.4% level
 - Supplemental State Aid - covers property tax increase as a result of an increase in "cost per pupil"
 - Additional levy - varies from district to district

History of Assessed Valuation



Valuation Per Student Area School 3 YR. Comparison





2026/27 Combined District Cost \$8,148 Per Student

| | | |
|--------|---------------------|---|
| 6.56% | \$ 534 per Student | Additional Levy Combined District Cost – Foundation Dollar Level |
| 68.28% | \$5,564 per Student | State Foundation Aid = Foundation Dollar Level – Uniform Levy Foundation dollar cost per pupil as set by the State of Iowa x Weighted Enrollment - Uniform Levy + SSA Prop Tax Replacement Payment |
| 25.17% | \$2,050 per Student | Uniform Levy = \$5.40 per \$1,000 assessed valuation x school district assessed valuation |

Combined District Cost Funding

Uniform Levy (Section 6)

- Property Tax Portion = \$13,250,623 (Ln. 6.3)
- Property Tax Rate = \$5.40000

Final State Foundation Aid

- Regular Program = \$43,525,634 (Ln. 9.13- Ln. 9.12)
 - Includes TSS, PD, TLC, Early Intervention & Property Tax Replacement Payment (PTRP)

Combined District Cost Funding

Additional Levy (Section 8 minus Section 13)

| | |
|---|--------------------|
| • Gross Property Tax Additional Levy (Ln. 8.4) | \$8,227,416 |
| • Utility Replacement Adjustment (Ln. 8.42) | - 29,371 |
| • AEA Statewide Reduction (Ln. 8.45) | + 85,230 |
| • Property Tax Replacement Payment (Ln. 8.19) | -1,631,778 |
| • Add. Levy Utility Replacement Adj. (Ln. 13.5) | - 973 |
| • Dropout Prevention Program (Ln. 5.17) | <u>-1,077,401</u> |
| • Net Additional Levy | <u>\$5,573,123</u> |

Property Tax Rate = \$2.03161

Combined District Cost Summary

Uniform and Additional Levy

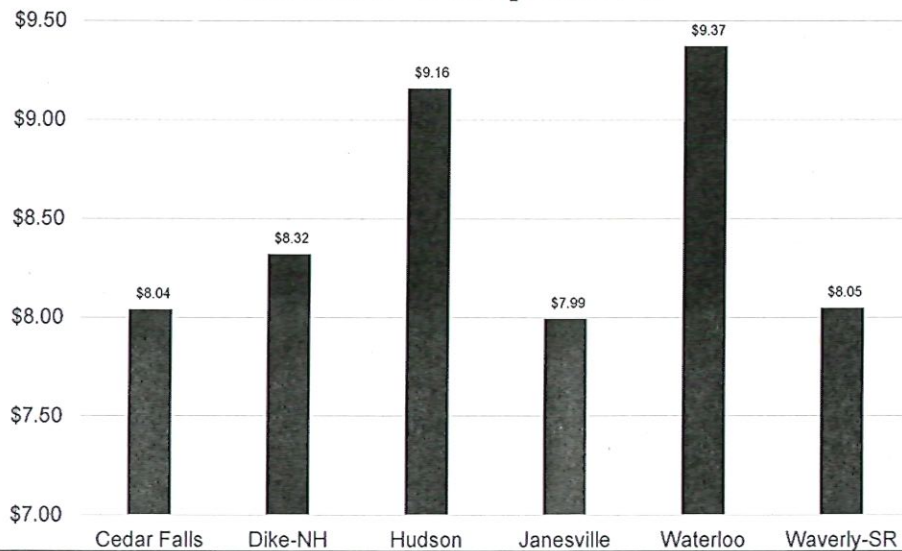
- Property Tax Portion = \$18,235,825
- Property Tax Rate = \$7.43161

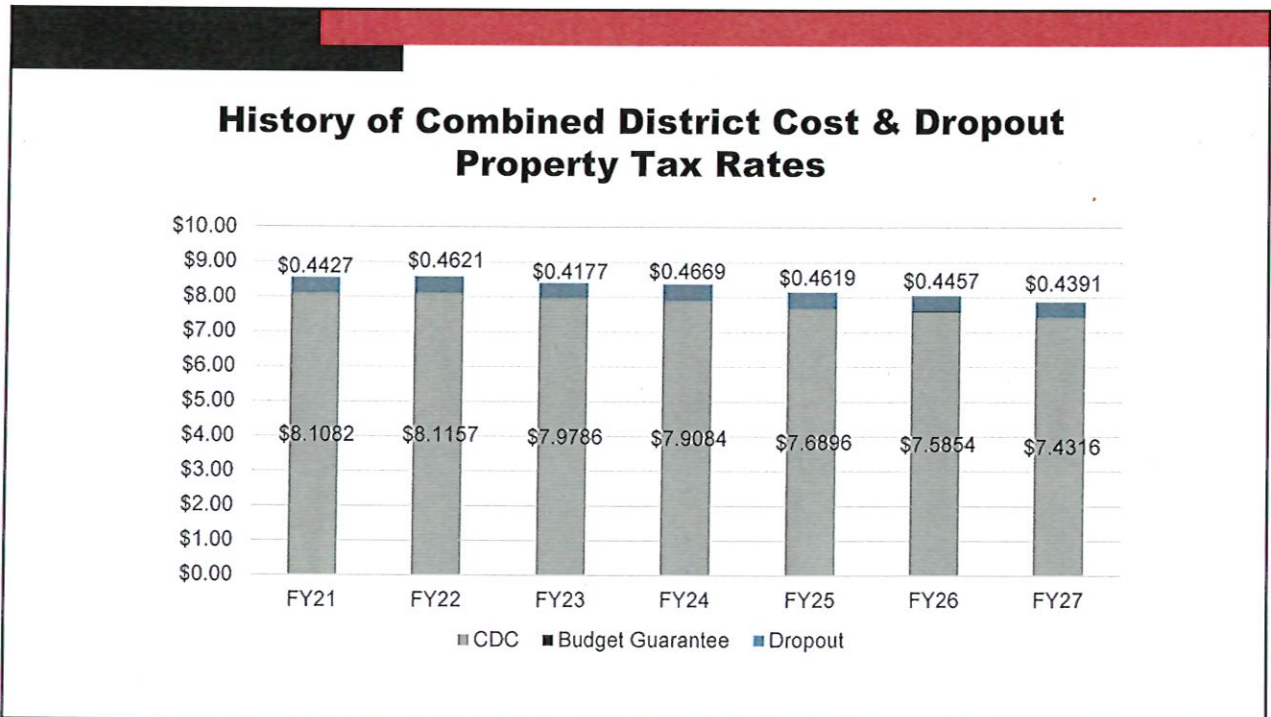
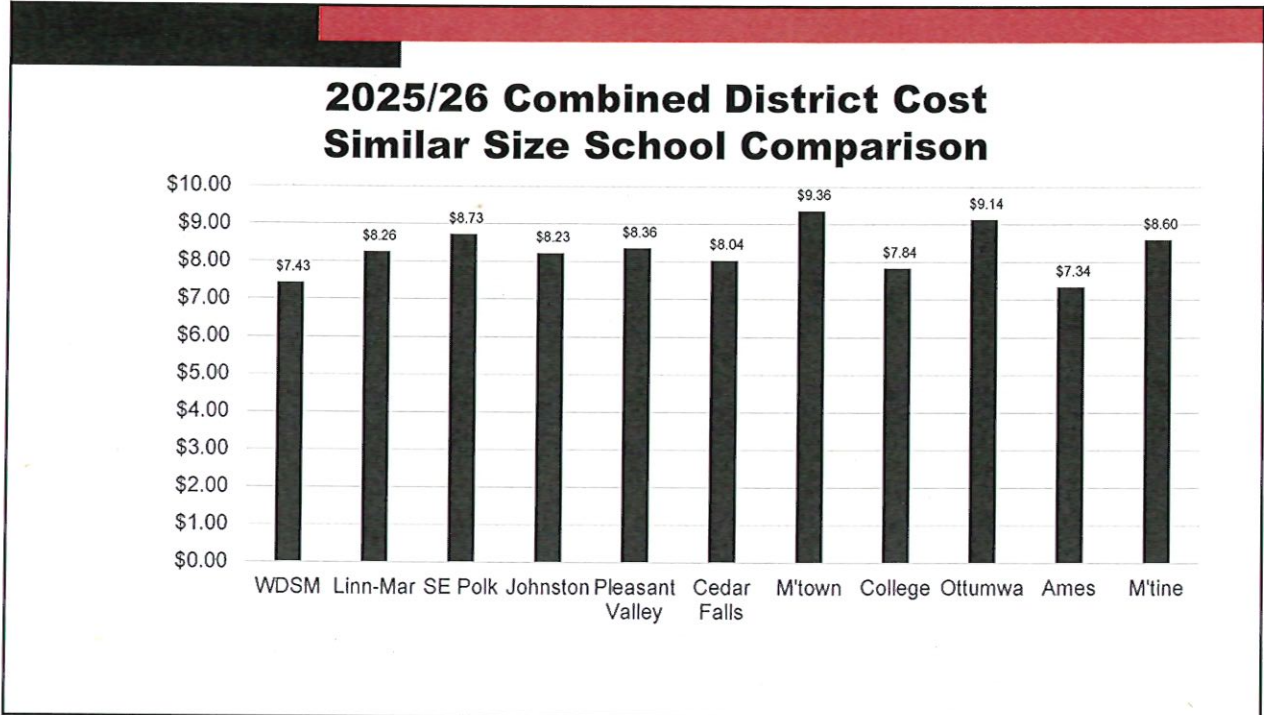
Dropout Prevention (approved by BOE on Jan. 12, 2026)

- Property Tax Portion = \$1,077,401
- Property Tax Rate = \$0.43907

Total Property Tax Portion = \$19,313,226
Total Property Tax Rate = \$7.87068

2025/26 Combined District Cost Tax Rate Comparison





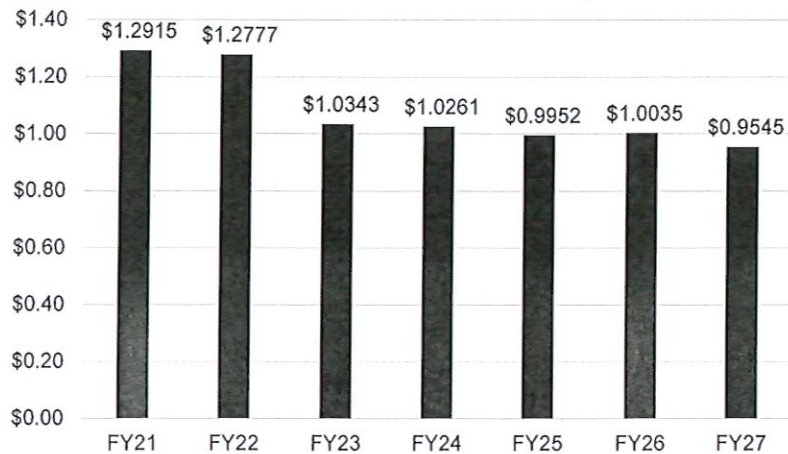
Instructional Support Levy

Included with General Fund for reporting to Dept. of Education
5 year levy approved by Board of Education

| | |
|--|----------------|
| • 10% of regular district program costs (Ln. 10.5) | \$ 4,408,935 |
| • Less gross ISL State Aid (Ln. 10.14) | - \$ 1,203,198 |
| • Less 1% Income Surtax Dollars (Ln. 10.17) | - \$ 595,455 |
| • Net Property Tax | \$ 2,610,282 |
| • Instructional Support State Aid | + \$ 0 |
| • (0% of Gross State Aid) | |
| • Total Adjusted ISL Dollars | = \$ 2,610,282 |
| • Less anticipated actual ISL State Aid | - \$ 0 |
| • Anticipated Actual ISL Dollars (Ln. 10.21) | \$ 2,610,282 |
| • Adjusted instructional Support State Aid (Ln. 10.24) | + \$ 162,432 |
| • Income Surtax Dollars (Ln. 10.17) | + \$ 595,455 |
| • Adjusted Instructional Support Prog. (Ln. 10.27) | \$ 3,368,169 |

Total Property Tax Rate = \$0.95454 / \$1,000

History of Instructional Support Levy Property Tax Rates



Cash Reserve Levy

PART 1 & 2

Increased enrollment, open enrollment, LEP excess cost

- \$397,743 – Open Enrollment Out
 - Approved by BOE Dec. 8, 2025
- \$37,304 – ELL beyond 5 years
 - Approved by BOE Dec. 8, 2025
- \$107,231 – LEP allowable excess cost
 - Approved by BOE Oct. 13, 2025

Special Education

- \$397,732– Special Ed excess cost
 - Approved by BOE Oct 13, 2025

Total SBRC #1 & 2 approved requests - \$0
 Property Tax Rate = \$0

General Fund Summary

| | <u>Dollars</u> | <u>Rate</u> |
|---------------------|----------------------|------------------|
| Comb. District Cost | \$18,235,825 | \$7.43161 |
| Dropout Prev. | \$ 1,077,401 | \$0.43907 |
| Instructional Sup. | \$ 2,610,282 | \$0.95454 |
| Cash Rev. Levy | \$ 0 | \$0.00000 |
| Total | \$ 21,923,508 | \$8.82522 |

Total General Fund Request

History of General Fund Property Tax Rates



Management Fund

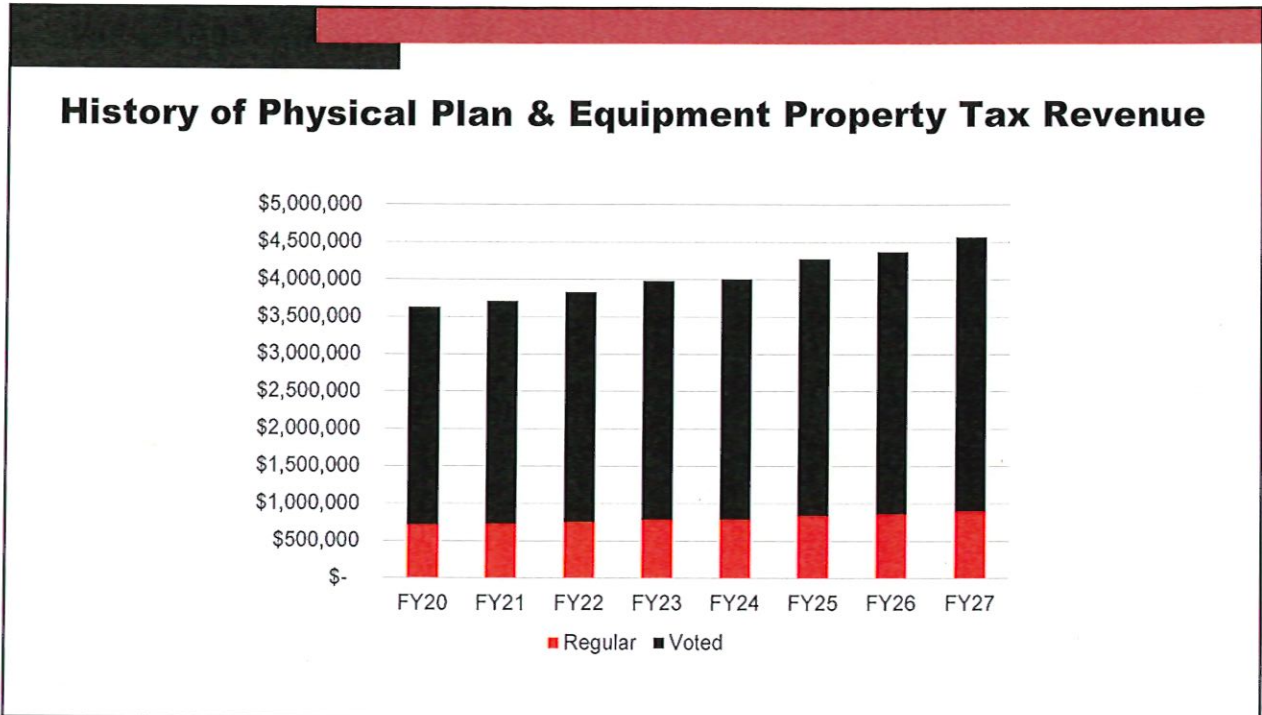
- Restricted Fund
 - Board of Education Controlled
 - Uses
 - For property/liability/auto/workman compensation/etc. insurance premiums
 - Property loss deductible
 - Early severance benefits
- Amount Requested for 2026/27
 - \$2,154,350
 - Property Tax Rate = \$0.87796/\$1,000

History of Management Fund Property Tax Rate



- Restricted fund with two parts
 - Board of Education controlled – up to \$0.33/\$1,000 (regular)
 - Voter approved renewal of additional \$1.34/\$1,000
 - 10 year levy, expires June 30, 2028.
 - Uses
 - Purchase or improvement of grounds
 - Construction, repairing or remodeling of schoolhouses or roads to schoolhouses
 - Purchase of lease of equipment greater than \$500/unit
 - Purchasing of "bundled" equipment and technology greater than \$500
 - Purchase or lease school buses or other vehicles
 - Leasing or renting of facilities
- Amount Requested for 2026/2027
 - \$902,420 (regular) & \$3,664,371 (voted) = \$4,566,791
 - Property Tax Rate = \$1.67/\$1,000

Physical Plant & Equipment Levy

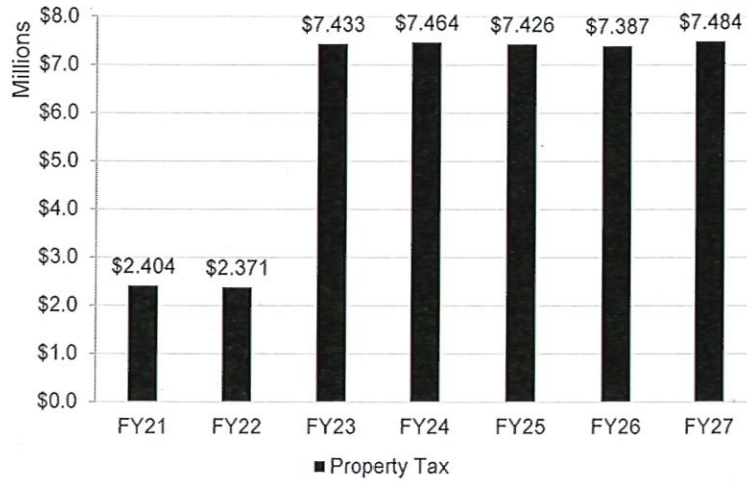


- Used to pay interest and principal due
- \$32 million bond
 - Bonds sold Feb. 7, 2017
 - 19 years at 3.0785%
- \$69.9 million bond
 - Bonds sold May 11, 2022
 - 20 years at 3.9781%
- Amount requested for 2026/27
 - \$7,484,375
 - Property Tax Rate \$2.73691/\$1,000

Debt Service

Restricted Fund

History of Debt Service Levy Property Tax Revenue



Summary

| | | |
|------------------------------|--------------|------------|
| • Combined District Cost | \$18,235,825 | |
| • Dropout Prevention | \$ 1,077,401 | |
| • Cash Rev. Levy – SBRC | \$ 0 | |
| • Sub-Total General Fund | \$19,313,226 | \$ 7.87068 |
| • Instructional Support Levy | \$ 2,610,282 | \$ 0.95454 |
| • Management Fund | \$ 2,154,350 | \$ 0.87796 |
| • Voted PPEL Levy | \$ 3,664,371 | \$ 1.34000 |
| • Regular PPEL Levy | \$ 902,420 | \$ 0.33000 |
| • Debt Service Levy | \$ 7,484,375 | \$ 2.73691 |
| • Total | \$36,129,404 | \$14.11009 |

Projected Residential Property Tax

| | | 2025/26 | 2026/27 |
|-------------------------------------|---|-----------------|-----------------|
| • Prop. Value | | \$100,000 | \$100,000 |
| • Rollback (Set by IA Dept of Rev.) | X | <u>0.474316</u> | <u>0.445345</u> |
| • Taxable Value prior to Credits | | \$ 47,432 | \$ 44,535 |
| • Tax Rate | X | <u>0.145275</u> | <u>0.141100</u> |
| • Est. Net Tax | = | \$ 689.00 | \$ 628.00 |

- Total Change \$61.00 or -8.8%

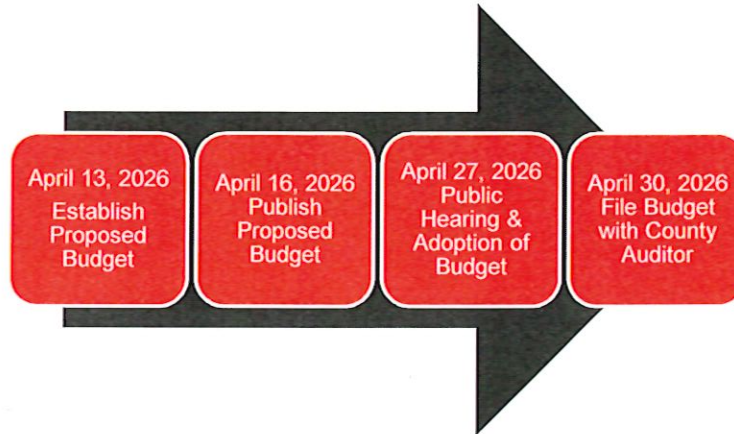
Does not include Homestead or Military credits

Projected Commercial Property Tax

| | | 2025/26 | 2026/27 |
|--|---|-----------------|-----------------|
| • Prop. Value | | \$400,000 | \$400,000 |
| • Rollback <=\$150K (Set by IA Dept of Rev.) | X | 0.474316 | 0.445345 |
| • Rollback >\$150K (Set by IA Dept of Rev.) | X | <u>0.900000</u> | <u>0.900000</u> |
| • Taxable Value (<=\$150K) | | \$ 71,147 | \$ 66,802 |
| • Taxable Value (>\$150K) | | \$225,000 | \$225,000 |
| • Total Taxable Value | | \$296,147 | \$291,802 |
| • Tax Rate | X | <u>0.145275</u> | <u>0.141100</u> |
| • Est. Net Tax | = | \$ 4,302 | \$ 4,118 |

- Total Change \$184 or -4.3%

2026/2027 Budget Timeline



2025/26 School Budget Amendment

Iowa Code Section 24.9

Budget estimates adopted and certified in accordance with this chapter may be amended and increased as need arises.....to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year from sources other than taxation and which had not been estimated and appropriated for expenditure during fiscal year of the budget sought to be amended.

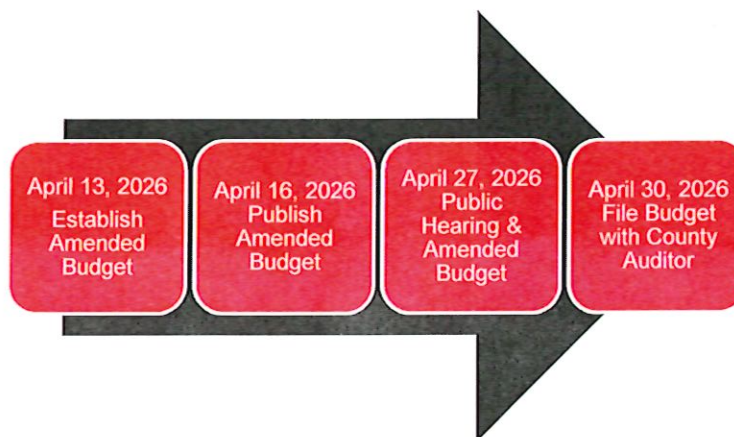
Iowa Code Section 257.7 (2)

If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year.....a school district may amend its certified budget.

2025/26 School Budget Amendment

- Amendment to 2025/26 Budget
 - Instructional
 - Amend expenditures from \$56,583,352 to \$57,572,247
 - District network access points and switches
 - Noninstructional Programs
 - Amend expenditures from \$3,757,326 to \$3,939,259
 - Increase in cost of food and supplies
- Public hearing required

2025/26 Budget Amendment Timeline





Thanks!

Questions?

Aid and Levy Input and Result - AID AND LEVY INPUTS
 Example Budget Adjustment (Guarantee) Resolution:
 RESOLVED, that the Board of Directors of CEDAR FALLS community school district, will levy property taxes for fiscal year 2026-2027 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.
 Grand Total Levy Rate: 14.11009
 FY 2027 Regular Program Budget Adjustment: 130.075

| | Amount | Maximum |
|---|----------|------------|
| Audited Change in Enrollment | | |
| Certified Enrollment Change | 0.0 | |
| Supplementary Weight - Sharing - Community College Course | 0 | |
| Supplementary Weight Change - ELL | 0 | |
| Aid and Levy Inputs | | |
| Enter Regular Program State Percent of Growth | % 2.0000 | |
| Enter Teacher Salary Supplement State Percent of Growth | % 2.0000 | |
| Enter Professional Development Supplement State Percent of Growth | % 2.0000 | |
| Enter Early Intervention Supplement State Percent of Growth | % 2.0000 | |
| Enter Teacher Leadership Supplement State Percent of Growth | % 2.0000 | |
| COMBINED DISTRICT COST SUMMARY | | |
| FY27 SBRC Modified Supplemental Amount - Dropout | 5.17 | 1,077,401 |
| PRESCHOOL FOUNDATION AID | | |
| Audited Change in October 2024 Preschool Budget Enrollment | 7.31 | 0.0 |
| INSTRUCTIONAL SUPPORT PROGRAM | | |
| Maximum Portion (Can't exceed 10.00%) | 10.4 | % 10.00 |
| Instructional Support Income Surtax Rate | 10.15 | % 1 |
| District Income Tax Paid in 2024 | 10.16 | 59,545,467 |
| EDUCATIONAL IMPROVEMENT PROGRAM | | |
| Voted Maximum Portion - Educational Improvement | 11.2 | % 0.00 |
| Ed Improvement Income Surtax Rate | 11.4 | % 0 |
| SUMMARY OF GENERAL FUND LEVIES | | |
| Cash Reserve Levy - SBRC | 15.9 | 0 |
| Cash Reserve Levy - Other | 15.10 | 0 |
| Use of Fund Balance to Reduce Levy | 15.11 | 0 |
| VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL) | | |
| Voted PPEL Rate Limit | 19.2 | 1,34000 |
| Voted PPEL Income Surtax Rate | 19.4 | % 0 |
| OTHER PROPERTY & UTILITY REPLACEMENT TAXES | | |
| Management | 21.1 | 2,154,350 |
| Amara Library | 21.2 | 0 |
| Regular Physical Plant & Equipment | 21.3 | 902,420 |
| Reorganization Equalization Levy | 21.4 | 0 |
| Emergency Levy (for Disaster Recovery) | 21.5 | 0 |
| Public Education and Recreation | 21.6 | 0 |
| Debt Service (Complete Long Term Debt Schedule Tab) | 21.7 | 7,484,375 |

| Aid and Levy Input and Result - RESULTS | | |
|--|-------------|----------------------|
| AID AND LEVY RESULTS | | |
| FY27 Regular Program District Cost without Adjustment | 4.3 | 43,959,275 |
| FY27 Regular Program Budget Adjustment | 4.8 | 130,075 |
| Teacher Salary Supplement District Cost | 4.22 | 4,338,932 |
| Professional Development Supplement District Cost | 4.30 | 470,983 |
| Early Intervention Supplement District Cost | 4.38 | 477,156 |
| Teacher Leadership Supplement District Cost | 4.46 | 2,287,692 |
| Combined District Cost | 5.19 | 63,145,394 |
| Total Preschool Foundation Aid | 7.35 | 769,986 |
| State Foundation Aid | 9.13 | 44,295,620 |
| Instructional Support Income Surtax Dollars | 10.17 | 595,455 |
| Instructional Support Property & Utility Replacement Tax Dollars | 10.21 | 2,610,282 |
| Total Levy to Fund Combined District Cost | 15.3 | 19,313,231 |
| Ed Improvement Levy (Line 11.9) | 15.5 | 0 |
| Cash Reserve Levy - SBRC | 15.9 | 0 |
| Cash Reserve Levy - Other | 15.10 | 0 |
| Use of Fund Balance to Reduce Levy | 15.11 | 0 |
| Subtotal General Fund Levy without Instructional Support | 15.14 | 19,313,231 |
| Instructional Support Levy (Line 10.21) | 15.13 | 2,610,282 |
| Total General Fund Levy | 15.12 | 21,923,513 |
| Subtotal General Fund Levy Rate | 15.16 | 7.87068 |
| Instructional Support Levy Rate | 15.19 | 0.95454 |
| Total General Fund Levy Rate | 15.21 | 8.82522 |
| Dollars Generated for District from Resident ESA Students | | |
| Resident Students Receiving an Education Savings Account (ESA) | | 426 |
| Teacher Salary Supplement | | 317,532 |
| Professional Development Supplement | | 34,468 |
| Early Intervention Supplement | | 34,919 |
| Teacher Leadership Supplement | | 167,418 |
| Total Dollars Generated for District from Resident ESAs: | | 554,337 |
| TAX CERT RESULTS | | |
| Subtotal General Fund Levy (A&L line 15.14) | Rate | Total Dollars |
| + Instructional Support Levy (A&L line 15.13) | 7.87068 | 19,313,231 |
| = Total General Fund Levy (A&L line 15.12) | 0.95454 | 2,610,282 |
| Management | 8.82522 | 21,923,513 |
| Amara Library | 0.87796 | 2,154,350 |
| | 0.00000 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | | 0 |
| + Voted Physical Plant & Equipment (Capital Project) | | 3,664,371 |
| = Subtotal Voted Physical Plant & Equipment | 1.34006 | 3,664,371 |
| + Regular Physical Plant & Equipment | 0.33000 | 902,420 |
| = Total Physical Plant & Equipment | 0.00000 | 4,566,791 |
| Reorganization Equalization Levy | | 0 |
| Emergency Levy (for Disaster Recovery) | 0.00000 | 0 |
| Public Education/Recreation (Playground) | 0.00000 | 0 |
| Debt Service | 2.73691 | 7,484,375 |

CEDAR FALLS Long Term Debt Schedule FY 2027
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

| Series Name (A) | Original Amount of Issue (B) | Original Principal Due FY2027 (C) | Original Interest Due FY2027 (D) | Subtotal Original Obligation Due FY2027 (C)+(D)=(E) | Bond Administration Costs FY2027 (F) | Payment Reduction due to Principal Surplus Levied in Prior Years (G) | Interest Savings from Surplus Levy (H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I) | Net Amount Levied for this Fiscal Year (E)+(F)-(G)-(H)-(I)=(J) | Verify |
|--------------------------------|------------------------------|-----------------------------------|----------------------------------|---|--------------------------------------|--|--|---|--|--------|
| Voted GO Bonds | | | | | | | | | | |
| (1) 2017 | 32,000,000 | 1,730,000 | 611,375 | 2,341,375 | 600 | | | | 2,341,975 | Yes |
| (2) 2022 | 69,900,000 | 2,745,000 | 2,397,400 | 5,142,400 | 0 | | | | 5,142,400 | Yes |
| (3) | | | | 0 | | | | | 0 | |
| (4) | | | | 0 | | | | | 0 | |
| (5) | | | | 0 | | | | | 0 | |
| (6) | | | | 0 | | | | | 0 | |
| (7) | | | | 0 | | | | | 0 | |
| (8) | | | | 0 | | | | | 0 | |
| (9) | | | | 0 | | | | | 0 | |
| (10) | | | | 0 | | | | | 0 | |
| (11) | | | | 0 | | | | | 0 | |
| (12) | | | | 0 | | | | | 0 | |
| (13) | | | | 0 | | | | | 0 | |
| (14) | | | | 0 | | | | | 0 | |
| Totals | 101,900,000 | 4,475,000 | 3,008,775 | 7,483,775 | 600 | 0 | 0 | 0 | 7,484,375 | |
| Advanced Surplus Levy | | | | | | | | | | |
| (1) | | | | 0 | | | | | 0 | |
| (2) | | | | 0 | | | | | 0 | |
| (3) | | | | 0 | | | | | 0 | |
| (4) | | | | 0 | | | | | 0 | |
| Totals | | | 0 | 0 | | | | | 0 | |
| Voted PPEL Loan | | | | | | | | | | |
| (1) | | | | 0 | | | | | 0 | |
| (2) | | | | 0 | | | | | 0 | |
| (3) | | | | 0 | | | | | 0 | |
| (4) | | | | 0 | | | | | 0 | |
| Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Sales Tax Revenue Bonds | | | | | | | | | | |
| (1) 2016 | 15,580,000 | 1,275,000 | 81,900 | 1,356,900 | 1,000 | | | | 1,357,900 | Yes |
| (2) 2019 | 10,000,000 | 1,000,000 | 92,055 | 1,092,055 | 600 | | | | 1,092,655 | Yes |
| (3) 2021 | 32,900,000 | 850,000 | 598,130 | 1,448,130 | 600 | | | | 1,448,730 | Yes |
| (4) | | | | 0 | | | | | 0 | |
| (5) | | | | 0 | | | | | 0 | |
| (6) | | | | 0 | | | | | 0 | |
| (7) | | | | 0 | | | | | 0 | |
| (8) | | | | 0 | | | | | 0 | |
| (9) | | | | 0 | | | | | 0 | |
| (10) | | | | 0 | | | | | 0 | |
| (11) | | | | 0 | | | | | 0 | |
| (12) | | | | 0 | | | | | 0 | |
| (13) | | | | 0 | | | | | 0 | |
| (14) | | | | 0 | | | | | 0 | |
| Totals | 58,480,000 | 3,125,000 | 772,085 | 3,897,085 | 2,200 | 0 | 0 | 0 | 3,899,285 | |

| | | | |
|---|--|---|-------------------------------------|
| | | NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CEDAR FALLS Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027 | |
| Location of Public Hearing: City of Cedar Falls Council Chambers, 220 Clay St, Cedar Falls, IA | | Date of Public Hearing: 4/13/2026 | Time of Public Hearing: 05:30 PM |
| Location of Notice on School Website: https://www.cfschools.org/about-us/financial_services/tax_notice | | | |

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

| | | Current Year Final Property Tax Dollar Levy FY 2026 | Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027 | Budget Year Proposed Property Tax Dollar Levy FY 2027 |
|--|-----------|---|--|---|
| General Fund Levy | 1 | 19,626,219 | 19,626,219 | 19,256,481 |
| Instructional Support Levy | 2 | 2,619,655 | 2,619,655 | 2,603,408 |
| Management | 3 | 1,974,405 | 1,974,405 | 2,148,025 |
| Amana Library | 4 | 0 | 0 | 0 |
| Voted Physical Plant and Equipment | 5 | 3,498,129 | 3,498,129 | 3,654,710 |
| Regular Physical Plant and Equipment | 6 | 861,479 | 861,479 | 900,041 |
| Reorganization Equalization | 7 | 0 | 0 | 0 |
| Public Education/Recreation (Playground) | 8 | 0 | 0 | 0 |
| Debt Service | 9 | 7,366,119 | 7,366,119 | 7,464,637 |
| Grand Total | 10 | 35,946,006 | 35,946,006 | 36,027,302 |
| | | | | |
| | | Current Year Final Property Tax Rate FY 2026 | Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027 | Budget Year Proposed Property Tax Rate FY 2027 |
| Grand Total Levy Rate | | 14.52750 | 14.08854 | 14.11009 |
| | | | | |
| Property Tax Comparison | | Current Year Property Taxes | Proposed Property Taxes | Percent Change |
| Residential property with an Actual/Assessed Value of \$100,000/\$110,000 | | 689 | 691 | 0.29 |
| Commercial property with an Actual/Assessed Value of \$300,000/\$330,000 | | 2,995 | 3,229 | 7.81 |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district saw property valuation growth, which led to additional funds generated and an increase in management fund due to additional district facilities with increase in replacement values.

FY 2026 RE-ESTIMATED WORKSHEET
 Dist Name: CEDAR FALLS
 Dist Number: 1044

| Resources: | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpecRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entrp (62-69) | Total |
|--|--------------|---------------|-----------------|-----------|---|--------------------------------|----------------|------------|----------------|-------------------|----------------|-------------------|-------------|
| Taxes Levied on Property | 22,245,874 | | 1,974,405 | 0 | 0 | 0 | | 4,359,608 | | 7,366,119 | | | 35,946,006 |
| Utility Replacement Excise Tax | 67,892 | | 6,086 | 0 | 0 | 0 | | 12,310 | | 20,800 | | | 107,088 |
| Income Surtax | 610,125 | | | 0 | | | | 0 | | | | | 610,125 |
| Tuition/Transportation Received | 4,065,039 | 0 | | 0 | | | | | | | | | 4,065,039 |
| Earnings on Investments | 816,990 | 0 | 750 | 0 | 500 | 0 | 680,434 | 239,423 | 0 | 25,325 | 142,862 | 0 | 1,906,284 |
| Nutrition Program Sales | | | | | | | | | | | 1,768,832 | 0 | 1,768,832 |
| Student Activities and Sales | 210,185 | 1,120,685 | | | | | | | | | | | 1,330,870 |
| Other Revenues from Local Sources | 362,750 | 0 | 38,000 | 0 | 10,000 | 0 | 138,675 | 4,984,854 | 0 | 5,000 | 20,000 | 0 | 5,559,279 |
| Revenue from Intermediary Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Foundation Aid | 43,367,144 | | | | | | | | | | | | 43,367,144 |
| Instructional Support State Aid | 0 | | | | | | | | | | | | 0 |
| Other State Sources | 0 | 0 | 0 | 0 | 0 | 0 | 7,470,655 | 0 | 0 | 0 | 18,560 | 0 | 7,489,215 |
| Two Tier Assessment Limitation Replacement | 334,096 | | 29,948 | 0 | 0 | | | 60,579 | 0 | 102,355 | | | 526,978 |
| Title I Grants | 488,368 | | | | | | | | 0 | | | | 488,368 |
| IDEA and Other Federal Sources | 1,556,235 | 0 | 0 | 0 | 0 | 0 | 0 | 543,640 | 0 | 0 | 1,265,710 | 0 | 3,345,585 |
| Total Revenues | 74,104,748 | 1,120,685 | 2,049,189 | 0 | 10,500 | 0 | 8,289,764 | 10,200,414 | 0 | 7,519,599 | 3,215,964 | 0 | 106,510,863 |
| General Long-Term Debt Proceeds | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 45,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,935,525 | 0 | 0 | 3,980,525 |
| Proceeds of Fixed Asset Dispositions | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30,000 |
| Special Items/Upward Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 74,179,748 | 1,120,685 | 2,049,189 | 0 | 10,500 | 0 | 8,289,764 | 10,200,414 | 0 | 11,455,124 | 3,215,964 | 0 | 110,521,388 |
| Beginning Fund Balance | 15,528,525 | 912,758 | 1,182,783 | 0 | 121,584 | 0 | 15,863,939 | 11,606,382 | 0 | 69,013 | 3,292,550 | 0 | 48,577,534 |
| Total Resources | 89,708,273 | 2,033,443 | 3,231,972 | 0 | 132,084 | 0 | 24,153,703 | 21,806,796 | 0 | 11,524,137 | 6,508,514 | 0 | 159,098,922 |
| Requirements: | | | | | | | | | | | | | |
| Instruction | 53,631,432 | 1,505,389 | 205,799 | 0 | 66,198 | 0 | 25,000 | 2,138,429 | 0 | 0 | 0 | 0 | 57,572,247 |
| Student Support Services | 2,609,370 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,609,370 |
| Instructional Staff Support Services | 2,823,485 | 0 | 0 | 0 | 0 | 0 | 0 | 55,000 | 0 | 0 | 0 | 0 | 2,878,485 |
| General Administration | 1,601,903 | 0 | 16,825 | 0 | 0 | 0 | 0 | 30,000 | 0 | 0 | 0 | 0 | 1,648,728 |
| School Administration | 4,487,133 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 69,250 | 0 | 4,556,383 |
| Business & Central Administration | 1,679,461 | 0 | 3,500 | 0 | 0 | 0 | 0 | 775,874 | 0 | 0 | 0 | 0 | 2,458,835 |
| Plant Operation and Maintenance | 6,302,485 | 0 | 1,165,915 | 0 | 0 | 0 | 0 | 381,718 | 0 | 0 | 35,120 | 0 | 7,885,238 |
| Student Transportation | 2,515,447 | 0 | 166,548 | 0 | 0 | 0 | 400,000 | 140,472 | 0 | 0 | 0 | 0 | 3,222,467 |
| Noninstructional Programs | 0 | 0 | 36,047 | 0 | 0 | 0 | 0 | 30,000 | 0 | 0 | 3,873,212 | 0 | 3,939,259 |
| Facilities Acquisition and Construction | | | 0 | 0 | 0 | 0 | 5,604,097 | 7,140,000 | 0 | 0 | 0 | 0 | 12,744,097 |
| Debt Service (Principal, interest, fiscal charges) | | | | | | | 0 | 0 | 0 | 11,329,850 | | | 11,329,850 |
| AEA Support - Direct to AEA | 1,982,973 | | | | | | | | | | | | 1,982,973 |
| Total Expenditures | 77,633,689 | 1,505,389 | 1,594,634 | 0 | 66,198 | 0 | 6,029,097 | 10,691,493 | 0 | 11,329,850 | 3,977,582 | 0 | 112,827,932 |
| Transfers Out | 10,000 | 0 | 15,000 | 0 | 0 | 0 | 3,935,525 | 0 | 0 | 0 | 180,000 | 0 | 4,140,525 |
| Other Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures, Transfers Out & Other Uses | 77,643,689 | 1,505,389 | 1,609,634 | 0 | 66,198 | 0 | 9,964,622 | 10,691,493 | 0 | 11,329,850 | 4,157,582 | 0 | 116,968,457 |
| Ending Fund Balance | 12,064,584 | 528,054 | 1,622,338 | 0 | 65,886 | 0 | 14,189,081 | 11,115,303 | 0 | 194,287 | 2,350,932 | 0 | 42,130,465 |
| Total Requirements | 89,708,273 | 2,033,443 | 3,231,972 | 0 | 132,084 | 0 | 24,153,703 | 21,806,796 | 0 | 11,524,137 | 6,508,514 | 0 | 159,098,922 |

FY 2027 BUDGET YEAR WORKSHEET
 Dist Name: CEDAR FALLS
 Dist Number: 1044

| Resources: | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpecRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entrp (62-69) | Total |
|--|--------------|---------------|-----------------|-----------|---|--------------------------------|----------------|------------|----------------|-------------------|----------------|-------------------|-------------|
| Taxes Levied on Property | 21,859,889 | | 2,148,025 | 0 | 0 | 0 | | 4,554,751 | | 7,464,637 | | | 36,027,302 |
| Utility Replacement Excise Tax | 63,624 | | 6,325 | 0 | 0 | 0 | | 12,040 | | 19,738 | | | 101,727 |
| Income Surtax | 592,049 | | | 0 | | | | 0 | | | | | 592,049 |
| Tuition/Transportation Received | 4,281,789 | 0 | | 0 | | | | | | | | | 4,281,789 |
| Earnings on Investments | 487,500 | 0 | 950 | 0 | 750 | 0 | 595,000 | 158,000 | 0 | 37,482 | 137,768 | 0 | 1,417,450 |
| Nutrition Program Sales | | | | | | | | | | | 1,798,621 | 0 | 1,798,621 |
| Student Activities and Sales | 208,950 | 1,236,116 | | | | | | | | | | 0 | 1,445,066 |
| Other Revenues from Local Sources | 285,650 | | 12,500 | 0 | 10,000 | 0 | 0 | 500,000 | 0 | 5,000 | 30,000 | 0 | 833,150 |
| Revenue from Intermediary Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Foundation Aid | 44,295,620 | | | | | | | | | | | | 44,295,620 |
| Instructional Support State Aid | 162,432 | | | | | | | | | | | | 162,432 |
| Other State Sources | 0 | | 0 | 0 | 0 | 0 | 7,420,475 | 0 | 0 | 0 | 16,500 | 0 | 7,436,975 |
| Two Tier Assessment Limitation Replacement | 334,096 | | 29,948 | 0 | 0 | 0 | | 60,579 | 0 | 102,355 | | | 526,978 |
| Title I Grants | 593,895 | | | | | | | | 0 | | | | 593,895 |
| IDEA and Other Federal Sources | 1,156,235 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,245,650 | 0 | 2,401,885 |
| Total Revenues | 74,321,729 | 1,236,116 | 2,197,748 | 0 | 10,750 | 0 | 8,015,475 | 5,283,370 | 0 | 7,629,212 | 3,218,539 | 0 | 101,914,939 |
| General Long-Term Debt Proceeds | | | | | | | 0 | 0 | 0 | 0 | | | 0 |
| Transfers In | 45,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,898,785 | 0 | 0 | 3,943,785 |
| Proceeds of Fixed Asset Dispositions | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30,000 |
| Special Items/Upward Adjustments | | | | | | | | | | | | | 0 |
| Total Revenues & Other Sources | 74,396,729 | 1,236,116 | 2,197,748 | 0 | 10,750 | 0 | 8,015,475 | 5,283,370 | 0 | 11,527,997 | 3,218,539 | 0 | 105,888,724 |
| Beginning Fund Balance | 12,064,584 | 528,054 | 1,622,338 | 0 | 65,886 | 0 | 14,189,081 | 11,115,303 | 0 | 194,287 | 2,350,932 | 0 | 42,130,465 |
| Total Resources | 86,461,313 | 1,764,170 | 3,820,086 | 0 | 76,636 | 0 | 22,204,556 | 16,400,673 | 0 | 11,722,284 | 5,569,471 | 0 | 148,019,189 |
| Requirements: | | | | | | | | | | | | | |
| Instruction | 54,167,746 | 1,550,551 | 234,956 | 0 | 63,636 | 0 | 125,000 | 1,571,000 | 0 | 0 | 0 | 0 | 57,712,889 |
| Student Support Services | 2,635,464 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,635,464 |
| Instructional Staff Support Services | 2,851,720 | 0 | 0 | 0 | 0 | 0 | 0 | 55,000 | 0 | 0 | 0 | 0 | 2,906,720 |
| General Administration | 1,617,922 | 0 | 17,246 | 0 | 0 | 0 | 0 | 30,000 | 0 | 0 | 0 | 0 | 1,665,168 |
| School Administration | 4,532,004 | 0 | 2,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 69,250 | 0 | 4,603,754 |
| Business & Central Administration | 1,696,256 | 0 | 12,000 | 0 | 0 | 0 | 0 | 374,996 | 0 | 0 | 0 | 0 | 2,083,252 |
| Plant Operation and Maintenance | 6,365,510 | 0 | 1,247,529 | 0 | 0 | 0 | 0 | 350,000 | 0 | 0 | 36,174 | 0 | 7,999,213 |
| Student Transportation | 2,540,601 | 0 | 183,203 | 0 | 0 | 0 | 0 | 485,725 | 0 | 0 | 0 | 0 | 3,209,529 |
| Noninstructional Programs | 0 | 0 | 39,652 | 0 | 0 | 0 | 0 | 30,000 | 0 | 0 | 3,950,676 | 0 | 4,020,328 |
| Facilities Acquisition and Construction | | | 0 | 0 | 0 | 0 | 10,757,760 | 7,674,975 | 0 | 0 | 0 | 0 | 18,432,735 |
| Debt Service (Principal, interest, fiscal charges) | | | | | | | 0 | 0 | 0 | 11,385,860 | | | 11,385,860 |
| AEA Support - Direct to AEA | 2,253,603 | | | | | | | | | | | | 2,253,603 |
| Total Expenditures | 78,660,826 | 1,550,551 | 1,737,086 | 0 | 63,636 | 0 | 10,882,760 | 10,571,696 | 0 | 11,385,860 | 4,056,100 | 0 | 118,908,515 |
| Transfers Out | 10,000 | 0 | 15,000 | 0 | 0 | 0 | 3,898,785 | 0 | 0 | 0 | 180,000 | 0 | 4,103,785 |
| Other Uses | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures, Transfers Out & Other Uses | 78,670,826 | 1,550,551 | 1,752,086 | 0 | 63,636 | 0 | 14,781,545 | 10,571,696 | 0 | 11,385,860 | 4,236,100 | 0 | 123,012,300 |
| Ending Fund Balance | 7,790,487 | 213,619 | 2,068,000 | 0 | 13,000 | 0 | 7,423,011 | 5,828,977 | 0 | 356,424 | 1,333,371 | 0 | 25,006,889 |
| Total Requirements | 86,461,313 | 1,764,170 | 3,820,086 | 0 | 76,636 | 0 | 22,204,556 | 16,400,673 | 0 | 11,722,284 | 5,569,471 | 0 | 148,019,189 |

FY 2027 Aid and Levy Worksheet CEDAR FALLS

| AEA DISTRICT COST CALCULATIONS | | | | FY2027 A&L | FY2026 A&L | Difference |
|---|------|---|--|------------|------------|------------|
| AEA Special Ed Support Cost Per Pupil | 4.47 | | | 359.42 | 352.44 | 6.98 |
| AEA Weighted Enrollment (Line 3.6) | 4.48 | X | | 6,167.95 | 6,271.19 | -103.24 |
| AEA Special Ed Support District Cost without Adjustment | 4.49 | = | | 2,216.885 | 2,210.218 | 6.667 |
| FY2026 AEA Special Ed Support Dist Cost (Line 4.49 - FY2026 Aid & Levy) | 4.50 | | | 2,210.218 | 2,191,906 | 18,312 |
| FY2026 AEA Special Ed Support Adjustment (Line 4.54 - FY2026 Aid & Levy) | 4.51 | + | | 0 | 0 | 0 |
| FY2027 Total AEA Special Ed Support District Cost | 4.52 | = | | 2,210.218 | 2,191,906 | 18,312 |
| AEA Special Ed Support District Cost without Adjustment (Line 4.49) | 4.53 | - | | 2,216.885 | 2,210.218 | 6.667 |
| AEA Special Ed Support Adjustment (if negative, enter zero) | 4.54 | = | | 0 | 0 | 0 |
| Budget Enrollment (Line 1.1) | 4.55 | | | 5,395.1 | 5,464.8 | -69.7 |
| Resident Accredited Nonpublic Students | 4.56 | + | | 434 | 387 | 47 |
| Shared-Time Nonpublic Pupils Counted in Line 1.1 | 4.57 | - | | 5.5 | 2.6 | 2.9 |
| Total Enrollment Served - AEA Media and Ed Services | 4.58 | = | | 5,824 | 5,849 | -25 |
| FY2027 AEA Media Cost Per Pupil | 4.59 | X | | 66.59 | 65.29 | 1.30 |
| AEA Media Services District Cost | 4.60 | = | | 387,820 | 381,881 | 5,939 |
| Total Enrollment Served - AEA Media and Ed Services (Line 4.58) | 4.61 | | | 5,824 | 5,849 | -25 |
| FY2027 AEA Ed Services Cost Per Pupil | 4.62 | X | | 74.22 | 72.78 | 1.44 |
| AEA Ed Services District Cost | 4.63 | = | | 432,257 | 425,690 | 6,567 |
| AEA Supplementary Weight for Sharing (Line 3.7) | 4.64 | | | 7.54 | 7.66 | -0.12 |
| AEA Special Ed Support Cost Per Pupil (Line 4.47) | 4.65 | X | | 359.42 | 352.44 | 6.98 |
| AEA Sharing District Cost | 4.66 | = | | 2,710 | 2,700 | 10 |
| FY2027 AEA Teacher Salary Supplement District Cost Per Pupil | 4.67 | | | 43.98 | 43.26 | 0.72 |
| AEA Weighted Enrollment (Line 3.6) | 4.68 | X | | 6,167.95 | 6,271.19 | -103.24 |
| Unadjusted AEA Teacher Salary Supplement District Cost | 4.69 | = | | 271,266 | 271,292 | -26 |
| FY2026 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - 2026 Aid & Levy) | 4.70 | | | 271,292 | 269,929 | 1,363 |
| Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69) | 4.71 | - | | 271,266 | 271,292 | -26 |
| AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero) | 4.72 | = | | 26 | 0 | 26 |
| Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69) | 4.73 | + | | 271,266 | 271,292 | -26 |
| AEA Teacher Salary Supplement District Cost | 4.74 | = | | 271,292 | 271,292 | 0 |

Aid and Levy - SECTION 8 CONT

FY 2027 Aid and Levy Worksheet CEDAR FALLS

| | | | | | FY2027 A&L | FY2026 A&L | Difference |
|--|--|--|------|---|---------------|---------------|------------|
| ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID | | | | | | | |
| | District Weighted Enrollment (Line 3.15) | | 8.23 | | 6,276,070 | 6,369,199 | -93,129 |
| | FY2027 Regular Program State Cost Per Pupil | | 8.24 | X | 8,148 | 7,988 | 160 |
| | Property Tax Portion of State Cost Per Pupil | | 8.25 | X | % 11.60 | % 11.60 | % 0.00 |
| | Adjusted Additional Property Tax Dollar Levy | | 8.26 | = | 5,930,886 | 5,904,247 | 26,639 |
| | Property Tax Replacement Payment (PTRP) (Line 8.19) | | 8.27 | - | 1,631,778 | 1,541,346 | 90,432 |
| | Foundation Base Supplement (FBS) Aid (Line 8.23) | | 8.28 | - | 156,902 | 114,646 | 42,256 |
| | Adjusted Additional Property Tax Dollar Levy less PTRP and FBS | | 8.29 | = | 4,142,206 | 4,248,255 | -106,049 |
| | FY2025 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | | 8.30 | / | 2,453,819,040 | 2,398,850,007 | 54,969,033 |
| | Adjusted Additional Property Tax Levy Rate | | 8.31 | = | 1.68806 | 1.77095 | -0.08289 |
| | Statewide Maximum Adjusted Additional Property Tax Levy Rate | | 8.32 | - | 1.57622 | 1.70600 | -0.12978 |
| | Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero) | | 8.33 | = | 0.11184 | 0.06495 | 0.04689 |
| | 2025 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | | 8.34 | X | 2,453,819,040 | 2,398,850,007 | 54,969,033 |
| | FY Adjusted Additional Property Tax Levy Aid | | 8.35 | = | 274,435 | 155,805 | 118,630 |
| PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING | | | | | | | |
| | FY Regular Program State Cost Per Pupil | | 8.36 | | 8,148 | 7,988 | 160 |
| | Increase in State Foundation Cost Per Pupil Percentage | | 8.37 | X | % 0.00 | % 0.00 | % 0.00 |
| | Increase in Foundation Cost Per Pupil | | 8.38 | = | 10 | 1 | 9 |
| | District Weighted Enrollment (Line 3.15) | | 8.39 | X | 6,276,070 | 6,369,199 | -93,129 |
| | Additional District Foundation Dollars from Property Tax Equity and Relief Fund | | 8.40 | = | 62,761 | 6,369 | 56,392 |
| ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT | | | | | | | |
| | Additional Dollar Levy (Line 8.4) | | 8.41 | | 8,227,416 | 7,910,145 | 317,271 |
| | Property Tax Adjustment Aid (Line 8.14) | | 8.42 | - | 29,371 | 30,059 | -688 |
| | FY2025 District Special Ed Positive Balance, Property & Utility Repl Tax Portion | | 8.43 | - | 0 | 0 | 0 |
| | FY2025 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion | | 8.44 | - | 0 | 0 | 0 |
| | AEA/District Statewide State Aid Reduction (Line 5.16) | | 8.45 | + | \$5,230 | 370,720 | -285,490 |
| | Property Tax Replacement Payment (PTRP) (Line 8.19) | | 4.46 | - | 1,631,778 | 1,541,346 | 90,432 |
| | Foundation Base Supplement (FBS) Aid (Line 8.22) | | 8.47 | - | 156,902 | 114,646 | 42,256 |
| | Adjusted Additional Property Tax Levy Aid (Line 8.35) | | 8.48 | - | 274,435 | 155,805 | 118,630 |
| | Additional District Foundation Dollars from PTER Fund (Line 8.40) | | 8.49 | - | 62,761 | 6,369 | 56,392 |
| | Additional Levy before Utility Replacement Adjustment | | 8.50 | = | 6,157,399 | 6,432,640 | -275,241 |

Combined District Cost

| | | FY 2027 | FY 2026 | FY 2027 vs. FY 2026 |
|---|------|------------------------------------|-----------------------|------------------------------------|
| Uniform Levy | | | | |
| Uniform Levy Dollars | 6.3 | 13,250,623 | 12,953,790 | 296,833 |
| State Aid | | | | |
| Unadjusted State Foundation Aid | 7.22 | 41,455,617 | 41,142,480 | 313,137 |
| FY27 Property Tax Adjustment Aid | 8.14 | 29,371 | 30,059 | -688 |
| Property Tax Replacement Payment (PTRP) | 8.19 | 1,631,778 | 1,541,346 | 90,432 |
| Foundation Base Supplement Aid | 8.22 | 156,902 | 114,646 | 42,256 |
| FY27 Adjusted Additional Property Tax Levy Aid | 8.35 | 274,433 | 155,805 | 118,630 |
| AEA Statewide State Aid Reduction | 5.16 | -85,230 | -370,720 | 285,490 |
| Adjustment for Property Tax Repayment due to Property Assessment Appeal | 9.11 | 0 | 0 | 0 |
| FY25 District Special Ed Positive Balance, Property & Utility Repl. Tax Portion | 8.43 | 0 | 0 | 0 |
| Additional Levy | | | | |
| Additional Dollar Levy | 8.4 | 8,227,416 | 7,910,145 | 317,271 |
| FY27 Property Tax Adjustment Aid | 8.14 | -29,371 | -30,059 | 688 |
| Property Tax Replacement Payment (PTRP) | 8.19 | -1,631,778 | -1,541,346 | -90,432 |
| Foundation Base Supplement Aid | 8.22 | -156,902 | -114,646 | -42,256 |
| FY27 Adjusted Additional Property Tax Levy Aid | 8.35 | -274,433 | -155,805 | -118,630 |
| AEA Statewide State Aid Reduction | 5.16 | 85,230 | 370,720 | -285,490 |
| FY25 District Special Ed Positive Balance, Property & Utility Repl. Tax Portion | 8.43 | 0 | 0 | 0 |
| Additional Levy Utility Replacement Adjustment | 13.3 | 973 | 1,344 | -371 |
| Utility Replacement | | | | |
| Uniform Levy Utility Replacement Adjustment | 6.6 | -1,990 | -2,637 | 647 |
| Additional Levy Utility Replacement Adjustment | 13.3 | -973 | -1,344 | 371 |
| State Foundation vs. Combined District Cost | | | | |
| State Foundation Aid | 9.13 | 44,295,620 | 43,350,887 | 944,733 |
| Total Preschool Foundation Aid | 7.35 | -769,986 | -730,902 | -39,084 |
| Preschool is not included in the CDC and the C&J Amounts are State Aid in CDC | | 43,525,634 | 42,619,985 | 944,733 |
| Summary | | FY 2027 Percentage of Total | FY 2027 Amount | FY 2026 Percentage of Total |
| Uniform Levy | | % 21.1 | 13,250,623 | % 20.9 |
| State Aid | | % 69.1 | 43,462,873 | % 68.7 |
| Additional Levy | | % 9.9 | 6,221,133 | % 10.4 |
| Utility Replacement | | % 0 | -2,963 | % 0 |
| Total | | | 62,931,666 | 62,003,778 |
| | | | | FY 2026 Amount |
| | | | | 42,613,616 |
| | | | | 6440353 |
| | | | | -3,981 |

Property Tax and Rate Comparison

| | FY 2027 | FY 2026 | FY 2027 vs. FY 2026 | FY 2027 | FY 2026 | FY 2027 vs. FY 2026 | FY 2027 | FY 2026 | FY 2027 vs. FY 2026 |
|--|-------------------|-------------------|---------------------|----------------|-----------------|---------------------|---------|---------|---------------------|
| Uniform Levy Dollars Before Utility Repl and C&I State Repl Adj (Line 6.3) | 13,250,623 | 12,953,790 | 296,833 | 5,40000 | 5,40000 | 0.00000 | | | |
| Additional Levy Components | | | | | | | | | |
| Regular Program Property Tax Portion | 5,098,370 | 5,065,869 | 32,501 | 2,07773 | 2,11179 | -0.03406 | | | |
| Regular Program Budget Adjustment | 130,075 | 19,795 | 110,280 | 0.05301 | 0.00825 | 0.04476 | | | |
| Supplementary Weight Property Tax Portion | 102,174 | 90,854 | 11,320 | 0.03787 | 0.03787 | 0.00000 | | | |
| Special Education District Cost Property Tax Portion | 730,343 | 747,523 | -17,180 | 0.29764 | 0.31162 | -0.01398 | | | |
| DCPP greater than SCPP Regular Program | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| DCPP greater than SCPP Supplementary Weight | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| DCPP greater than SCPP Special Education | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Dropout and Dropout Prevention | 1,077,401 | 1,069,188 | 8,213 | 0.43907 | 0.44571 | -0.00664 | | | |
| AEA Special Education and Sharing Property Tax | 484,282 | 479,955 | 4,327 | 0.19736 | 0.20008 | -0.00272 | | | |
| AEA Special Education Support Adjustment | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| AEA Media Services | 387,820 | 381,881 | 5,939 | 0.15805 | 0.15919 | -0.00114 | | | |
| AEA Education Services | 432,257 | 425,690 | 6,567 | 0.17761 | 0.17746 | 0.00015 | | | |
| Enrollment Audit Adjustment | 0 | 939 | -939 | 0.00000 | 0.00039 | -0.00039 | | | |
| Enrollment Audit Adjustment - State Aid Portion | 0 | -830 | 830 | 0.00000 | -0.00035 | 0.00035 | | | |
| Additional Levy Adjustments | | | | | | | | | |
| Property Tax Adjustment Aid (Line 8.14) | -29,371 | -30,059 | 688 | -0.01197 | -0.01253 | 0.00056 | | | |
| Property Tax Replacement Payment (PTRP) (Line 8.19) | -1,631,778 | -1,541,346 | -90,432 | -0.66500 | -0.64234 | -0.02266 | | | |
| Foundation Base Supplement Aid (Line 8.22) | -156,902 | -114,646 | -42,256 | -0.06394 | -0.04779 | -0.01614 | | | |
| Adjusted Additional Property Tax Levy Aid (Line 8.35) | -274,435 | -155,805 | -118,630 | -0.11184 | -0.06495 | -0.04689 | | | |
| District Special Ed Positive Balance, Property & Utility Repl Tax Portion (Line 8.45) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Additional Levy Utility Replacement Adjustment (Line 13.3) | 973 | 1,344 | -371 | 0.00040 | 0.00056 | -0.00015 | | | |
| Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNaN (Line 13.11) | -95,764 | -101,064 | 5,300 | -0.03903 | -0.04213 | 0.00309 | | | |
| Additional Levy Adjusted for Utility Replacement and two Tiered Assessment (Line 13.12) | 6,062,608 | 6,332,920 | -270,312 | 2,47068 | 2,63998 | -0.16929 | | | |
| Instructional Support Levy (Line 10.21) | 2,610,282 | 2,627,060 | -16,778 | 0.95454 | 1,00549 | -0.04895 | | | |
| Ed Improvement Levy (Line 11.9) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Cash Reserve Levy - SBRC | 0 | 400,000 | -400,000 | 0.00000 | 0.16675 | -0.16675 | | | |
| Cash Reserve Levy - Other | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Use of Fund Balance to Reduce Levy | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Total General Fund Levy | 21,923,513 | 22,313,770 | -390,257 | 8,82522 | 9,21022 | -0.38500 | | | |
| Management | 2,154,350 | 1,980,500 | 173,850 | 0.87796 | 0.82560 | 0.05235 | | | |
| Amana Library | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Voted Physical Plant and Equipment | 3,664,371 | 3,508,006 | 156,365 | 1,34000 | 1,34000 | 0.00000 | | | |
| Regular Physical Plant and Equipment | 902,420 | 863,912 | 38,508 | 0.33000 | 0.33000 | 0.00000 | | | |
| Reorganization Equalization | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Public Education/Recreation (Playground) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 | | | |
| Debt Service | 7,484,375 | 7,386,925 | 97,450 | 2,73691 | 2,82168 | -0.08477 | | | |
| Grand Total | 36,129,029 | 36,053,113 | 75,916 | 14,1009 | 14,32730 | -0.41742 | | | |
| Taxable Valuation with Gas & Electric Utilities (Line 6.1) | 2,453,819,040 | 2,398,850,007 | 54,969,033 | | | | | | |
| Taxable and TIF Valuations with Gas & Electric | 2,734,605,309 | 2,617,915,268 | 116,690,041 | | | | | | |

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2026 - 2027

| | | |
|---|-----------------------------|---------------------------|
| Location of Public Hearing: City of Cedar Falls Council Chambers 220 Clay St, Cedar Falls, IA 50613 | Date of Hearing: 04/27/2026 | Time of Hearing: 05:30 PM |
|---|-----------------------------|---------------------------|

The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

| | | Budget 2027 | Re-est. 2026 | Actual 2025 | Avg % 25-27 |
|---|------------|--------------------|--------------------|--------------------|---------------|
| Taxes Levied on Property | 1 | 36,027,302 | 35,946,006 | 35,121,217 | % 1.3 |
| Utility Replacement Excise Tax | 2 | 101,727 | 107,088 | 100,275 | % 0.7 |
| Income Surtaxes | 3 | 592,049 | 610,125 | 604,584 | % -1.0 |
| Tuition/Transportation Received | 4 | 4,281,789 | 4,065,089 | 3,717,225 | |
| Earnings on Investments | 5 | 1,417,450 | 1,906,284 | 2,314,506 | |
| Nutrition Program Sales | 6 | 1,798,621 | 1,768,832 | 1,911,309 | |
| Student Activities and Sales | 7 | 1,445,066 | 1,330,870 | 1,481,763 | |
| Other Revenues from Local Sources | 8 | 833,150 | 5,559,279 | 10,729,515 | |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 | |
| State Foundation Aid | 10 | 44,295,620 | 43,367,144 | 43,129,976 | |
| Instructional Support State Aid | 11 | 162,432 | 0 | 0 | |
| Other State Sources | 12 | 7,436,975 | 7,489,215 | 7,568,787 | |
| Two Tier Assessment Limitation Replacement | 13 | 526,978 | 526,978 | 543,114 | |
| Title I Grants | 14 | 593,895 | 488,368 | 710,053 | |
| IDEA and Other Federal Sources | 15 | 2,401,885 | 3,345,585 | 2,702,765 | |
| Total Revenues | 16 | 101,914,939 | 106,510,863 | 110,635,089 | |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 | |
| Transfers In | 18 | 3,943,785 | 3,980,525 | 3,791,005 | |
| Proceeds of Fixed Asset Dispositions | 19 | 30,000 | 30,000 | 3,020,792 | |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 0 | |
| Total Revenues & Other Sources | 21 | 105,888,724 | 110,521,388 | 117,446,886 | |
| Beginning Fund Balance | 22 | 42,130,465 | 48,577,534 | 46,576,560 | |
| Total Resources | 23 | 148,019,189 | 159,098,922 | 164,023,446 | |
| *Instruction | 24 | 57,712,889 | 57,572,247 | 51,204,221 | % 6.2 |
| Student Support Services | 25 | 2,635,464 | 2,609,370 | 2,222,848 | |
| Instructional Staff Support Services | 26 | 2,906,720 | 2,878,485 | 2,512,224 | |
| General Administration | 27 | 1,665,168 | 1,648,728 | 1,456,339 | |
| School Administration | 28 | 4,603,754 | 4,556,383 | 4,055,708 | |
| Business & Central Administration | 29 | 2,083,252 | 2,458,835 | 1,970,685 | |
| Plant Operation and Maintenance | 30 | 7,999,213 | 7,885,238 | 7,144,380 | |
| Student Transportation | 31 | 3,209,529 | 3,222,467 | 2,733,244 | |
| *Total Support Services (lines 25-31) | 31A | 25,103,100 | 25,259,506 | 22,095,428 | % 6.6 |
| *Noninstructional Programs | 32 | 4,020,328 | 3,939,259 | 3,531,735 | % 6.7 |
| Facilities Acquisition and Construction | 33 | 18,432,735 | 12,744,097 | 21,012,192 | |
| Debt Service (Principal, interest, fiscal charges) | 34 | 11,385,860 | 11,329,850 | 11,402,615 | |
| AEA Support - Direct to AEA | 35 | 2,253,603 | 1,982,973 | 2,408,716 | |
| *Total Other Expenditures (lines 33-35) | 35A | 32,072,198 | 26,056,920 | 34,823,523 | % -4.0 |
| Total Expenditures | 36 | 118,908,515 | 112,827,932 | 111,654,907 | |
| Transfers Out | 37 | 4,103,785 | 4,140,525 | 3,791,005 | |
| Other Uses | 38 | 0 | 0 | 0 | |
| Total Expenditures, Transfers Out & Other Uses | 39 | 123,012,300 | 116,968,457 | 115,445,912 | |
| Ending Fund Balance | 40 | 25,006,889 | 42,130,465 | 48,577,534 | |
| Total Requirements | 41 | 148,019,189 | 159,098,922 | 164,023,446 | |
| Proposed Property Tax Rate (per \$1,000 taxable valuation) | | 14.11009 | | | |

Adopted CEDAR FALLS School Budget Summary
 FY 2027
 District - 1044
 Department of Management - Form S-AB

| | | Budget 2027 | Re-est. 2026 | Actual 2025 |
|---|------------|--------------------|--------------------|--------------------|
| Taxes Levied on Property | 1 | 36,027,302 | 35,946,006 | 35,121,217 |
| Utility Replacement Excise Tax | 2 | 101,727 | 107,088 | 100,275 |
| Income Surtaxes | 3 | 592,049 | 610,125 | 604,584 |
| Tuition/Transportation Received | 4 | 4,281,789 | 4,065,089 | 3,717,225 |
| Earnings on Investments | 5 | 1,417,450 | 1,906,284 | 2,314,506 |
| Nutrition Program Sales | 6 | 1,798,621 | 1,768,832 | 1,911,309 |
| Student Activities and Sales | 7 | 1,445,066 | 1,330,870 | 1,481,763 |
| Other Revenues from Local Sources | 8 | 833,150 | 5,559,279 | 10,729,515 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 44,295,620 | 43,367,144 | 43,129,976 |
| Instructional Support State Aid | 11 | 162,432 | 0 | 0 |
| Other State Sources | 12 | 7,436,975 | 7,489,215 | 7,568,787 |
| Two Tier Assessment Limitation Replacement | 13 | 526,978 | 526,978 | 543,114 |
| Title I Grants | 14 | 593,895 | 488,368 | 710,053 |
| IDEA and Other Federal Sources | 15 | 2,401,885 | 3,345,585 | 2,702,765 |
| Total Revenues | 16 | 101,914,939 | 106,510,863 | 110,635,089 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 3,943,785 | 3,980,525 | 3,791,005 |
| Proceeds of Fixed Asset Dispositions | 19 | 30,000 | 30,000 | 3,020,792 |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 21 | 105,888,724 | 110,521,388 | 117,446,886 |
| Beginning Fund Balance | 22 | 42,130,465 | 48,577,534 | 46,576,560 |
| Total Resources | 23 | 148,019,189 | 159,098,922 | 164,023,446 |
| *Instruction | 24 | 57,712,889 | 57,572,247 | 51,204,221 |
| Student Support Services | 25 | 2,635,464 | 2,609,370 | 2,222,848 |
| Instructional Staff Support Services | 26 | 2,906,720 | 2,878,485 | 2,512,224 |
| General Administration | 27 | 1,665,168 | 1,648,728 | 1,456,339 |
| School Administration | 28 | 4,603,754 | 4,556,383 | 4,055,708 |
| Business & Central Administration | 29 | 2,083,252 | 2,458,835 | 1,970,685 |
| Plant Operation and Maintenance | 30 | 7,999,213 | 7,885,238 | 7,144,380 |
| Student Transportation | 31 | 3,209,529 | 3,222,467 | 2,733,244 |
| *Total Support Services (lines 25-31) | 31A | 25,103,100 | 25,259,506 | 22,095,428 |
| *Noninstructional Programs | 32 | 4,020,328 | 3,939,259 | 3,531,735 |
| Facilities Acquisition and Construction | 33 | 18,432,735 | 12,744,097 | 21,012,192 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 11,385,860 | 11,329,850 | 11,402,615 |
| AEA Support - Direct to AEA | 35 | 2,253,603 | 1,982,973 | 2,408,716 |
| *Total Other Expenditures (lines 33-35) | 35A | 32,072,198 | 26,056,920 | 34,823,523 |
| Total Expenditures | 36 | 118,908,515 | 112,827,932 | 111,654,907 |
| Transfers Out | 37 | 4,103,785 | 4,140,525 | 3,791,005 |
| Other Uses | 38 | 0 | 0 | 0 |
| Total Expenditures, Transfers Out & Other Uses | 39 | 123,012,300 | 116,968,457 | 115,445,912 |
| Ending Fund Balance | 40 | 25,006,889 | 42,130,465 | 48,577,534 |
| Total Requirements | 41 | 148,019,189 | 159,098,922 | 164,023,446 |

Local Government Property Valuation System
ADOPTION OF BUDGET AND TAXES JULY 1, 2026 - JUNE 30, 2027
CEDAR FALLS
DISTRICT NUMBER - 1044

Department of Management - Form S-TX

| Total Special Program Funding | | | | | |
|--|----|--|--------------------|-----------------------|---------------------------------------|
| Instructional Support (A&L line 10.27) | | 3,368,169 | | | |
| Educational Improvement (A&L line 11.3) | | 0 | | | |
| Voted Physical Plant & Equipment (A&L line 19.3) | | 3,664,371 | | | |
| Special Program Income Surtax Rates | | | | | |
| Instructional Support (A&L line 10.15) | | % 1 | | | |
| Educational Improvement (A&L line 11.4) | | % 0 | | | |
| Voted Physical Plant & Equipment (A&L line 19.4) | | % 0 | | | |
| Utility Replacement and Property Taxes Adopted | | | | | |
| | | Utility Replacement AND Property Tax Dollars | Levy Rate | Property Taxes Levied | Estimated Utility Replacement Dollars |
| Levy to Fund Combined District Cost (A&L line 15.3) | 1 | 19,313,231 | | | |
| +Educational Improvement Levy (A&L line 15.5) | 2 | 0 | | | |
| +Cash Reserve Levy - SBRC (A&L line 15.9) | 3 | 0 | | | |
| +Cash Reserve Levy - Other (A&L line 15.10) | 4 | 0 | | | |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11) | 5 | 0 | | | |
| =Subtotal General Fund Levy (A&L line 15.14) | 6 | 19,313,231 | 7.87068 | 19,256,481 | 56,750 |
| +Instructional Support Levy (A&L line 15.13) | 7 | 2,610,282 | 0.95454 | 2,603,408 | 6,874 |
| =Total General Fund Levy (A&L line 15.12) | 8 | 21,923,513 | 8.82522 | 21,859,889 | 63,624 |
| | 9 | | | | |
| Management | 10 | 2,154,350 | 0.87796 | 2,148,025 | 6,325 |
| Amana Library | 11 | 0 | 0 | 0 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | 12 | 0 | | | |
| +Voted Physical Plant & Equipment (Capital Project) | 13 | 3,664,371 | | | |
| =Subtotal Voted Physical Plant & Equipment | 14 | 3,664,371 | 1.34000 | 3,654,710 | 9,661 |
| +Regular Physical Plant & Equipment | 15 | 902,420 | 0.33000 | 900,041 | 2,379 |
| =Total Physical Plant & Equipment | 16 | 4,566,791 | | | |
| | 17 | | | | |
| Reorganization Equalization Levy | 18 | 0 | 0.00000 | 0 | 0 |
| Emergency Levy (for Disaster Recovery) | 19 | 0 | 0.00000 | 0 | 0 |
| Public Education/Recreation (Playground) | 20 | 0 | 0.00000 | 0 | 0 |
| Debt Service | 21 | 7,484,375 | 2.73691 | 7,464,637 | 19,738 |
| GRAND TOTAL | 22 | 36,129,029 | 14.11009 | 36,027,302 | 101,727 |
| | | | | | |
| 1-1-2025 Taxable Valuation WITH Gas & Electric Utilities | | 2,453,819,040 | WITHOUT Gas & Elec | 2,446,609,626 | |
| 1-1-2025 Tax Increment Valuation WITH Gas & Electric Utilities | | 280,786,269 | WITHOUT Gas & Elec | 280,786,269 | |
| 1-1-2025 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities | | 2,734,605,309 | WITHOUT Gas & Elec | 2,727,395,895 | |

FY 2027 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 36,027,302

Instruction (Line 24) = 57,712,889

Total Support Services (Line 31A) = 25,103,100

Noninstructional Programs (Line 32) = 4,020,328

Total Other Expenditures (Line 35A) = 32,072,198

The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor

FY 2025 Actual
 Dist Name: CEDAR FALLS
 Dist Number: 1044

| Resources: | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpectRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entp (62-69) | Total |
|---|---------------|---------------|-----------------|-----------|--|--------------------------------|----------------|------------|----------------|-------------------|----------------|------------------|-------------|
| Taxes Levied on Property | 1 21,537,905 | | 1,939,631 | 0 | 0 | 0 | 4,254,651 | | | 7,389,030 | | | 35,121,217 |
| Utility Replacement Excise Tax | 2 65,489 | | 5,792 | 0 | 0 | 0 | 11,325 | | | 19,669 | | | 100,275 |
| Income Surtax | 3 604,584 | | | | | | 0 | | | | | | 604,584 |
| Tuition/Transportation Received | 4 3,717,225 | 0 | | | | | | | | | | | 3,717,225 |
| Earnings on Investments | 5 920,320 | 0 | 0 | 0 | 0 | 0 | 800,038 | 146,295 | 255,289 | 39,904 | 152,760 | 0 | 2,314,506 |
| Nutrition Program Sales | 6 | | | | | | | | | | 1,911,309 | 0 | 1,911,309 |
| Student Activities and Sales | 7 212,586 | 1,269,177 | | | | | | | | | | 0 | 1,481,763 |
| Other Revenues from Local Sources | 8 473,903 | 0 | 4,991 | 0 | 13,093 | 0 | 116,807 | 10,023,686 | 0 | 5,029 | 92,006 | 0 | 10,729,515 |
| Revenue from Intermediary Sources | 9 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Foundation Aid | 10 43,129,976 | | | | | | | | | | | | 43,129,976 |
| Instructional Support State Aid | 11 0 | | | | | | | | | | | | 0 |
| Other State Sources | 12 241,151 | 0 | 0 | 0 | 0 | 0 | 7,308,136 | 0 | 0 | 0 | 19,300 | 0 | 7,568,787 |
| Two Tier Assessment Limitation Replacement | 13 343,874 | | 31,369 | 0 | 0 | 0 | 61,341 | | | 106,530 | | | 543,114 |
| Title I Grants | 14 710,053 | | | | | | | | 0 | | | | 710,053 |
| IDEA and Other Federal Sources | 15 1,081,623 | | | | | | | | | | 1,621,142 | 0 | 2,702,765 |
| Total Revenues | 16 73,036,589 | 1,269,177 | 1,981,783 | 0 | 13,093 | 0 | 8,224,981 | 14,497,298 | 255,289 | 7,560,162 | 3,796,717 | 0 | 110,635,089 |
| General Long-Term Debt Proceeds | 17 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 18 177,241 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,613,764 | 0 | 0 | 3,791,005 |
| Proceeds of Fixed Asset Dispositions | 19 74,844 | | | | | | | | | | | | 74,844 |
| Special Items/Upward Adjustments | 20 0 | 0 | 0 | 0 | 0 | 0 | 1,219 | 2,944,729 | 0 | 0 | 0 | 0 | 3,020,792 |
| Total Revenues & Other Sources | 21 73,288,674 | 1,269,177 | 1,981,783 | 0 | 13,093 | 0 | 8,226,200 | 17,442,027 | 255,289 | 11,173,926 | 3,796,717 | 0 | 117,446,886 |
| Beginning Fund Balance | 22 13,881,723 | 848,658 | 605,533 | 0 | 109,764 | 0 | 12,828,449 | 5,191,942 | 9,542,640 | 397,702 | 3,270,149 | 0 | 46,576,500 |
| Total Resources | 23 87,170,397 | 2,117,835 | 2,587,316 | 0 | 122,857 | 0 | 21,054,649 | 22,633,969 | 9,797,929 | 11,471,628 | 7,066,866 | 0 | 164,023,446 |
| Requirements: | | | | | | | | | | | | | |
| Instruction | 24 49,668,048 | 1,205,077 | 138,022 | 0 | 1,273 | 0 | 191,801 | 0 | 0 | 0 | 0 | 0 | 51,204,221 |
| Student Support Services | 25 2,222,848 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,222,848 |
| Instructional Staff Support Services | 26 2,505,518 | 0 | 0 | 0 | 0 | 0 | 6,562 | 0 | 0 | 0 | 144 | 0 | 2,512,224 |
| General Administration | 27 1,439,240 | 0 | 10,299 | 0 | 0 | 0 | 1,500 | 0 | 5,300 | 0 | 0 | 0 | 1,456,339 |
| School Administration | 28 3,983,508 | 0 | 706 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,494 | 0 | 4,055,708 |
| Business & Central Administration | 29 1,441,108 | 0 | 40,895 | 0 | 0 | 0 | 256,872 | 231,810 | 0 | 0 | 0 | 0 | 1,970,685 |
| Plant Operation and Maintenance | 30 5,867,988 | 0 | 1,041,965 | 0 | 0 | 0 | 202,514 | 7,918 | 0 | 0 | 23,995 | 0 | 7,114,380 |
| Student Transportation | 31 2,104,898 | 0 | 142,353 | 0 | 0 | 0 | 485,993 | 0 | 0 | 0 | 0 | 0 | 2,733,244 |
| Noninstructional Programs | 32 0 | 0 | 28,293 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,503,442 | 0 | 3,531,735 |
| Facilities Acquisition and Construction | 33 | | | | | | | | | | | | |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | | | | | |
| AEA Support - Direct to AEA | 35 2,408,716 | | | | | | | | | | | | 2,408,716 |
| Total Expenditures | 36 71,641,872 | 1,205,077 | 1,402,533 | 0 | 1,273 | 0 | 1,576,946 | 11,027,587 | 9,797,929 | 11,402,615 | 3,599,075 | 0 | 111,654,907 |
| Transfers Out | 37 0 | 0 | 2,000 | 0 | 0 | 0 | 3,613,764 | 0 | 0 | 0 | 175,241 | 0 | 3,791,005 |
| Other Uses | 38 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures, Transfers Out & Other Uses | 39 71,641,872 | 1,205,077 | 1,404,533 | 0 | 1,273 | 0 | 5,190,710 | 11,027,587 | 9,797,929 | 11,402,615 | 3,774,316 | 0 | 115,445,912 |
| Ending Fund Balance | 40 15,528,525 | 912,758 | 1,182,783 | 0 | 121,584 | 0 | 15,863,939 | 11,606,382 | 0 | 69,013 | 3,292,550 | 0 | 48,577,534 |
| Total Requirements | 41 87,170,397 | 2,117,835 | 2,587,316 | 0 | 122,857 | 0 | 21,054,649 | 22,633,969 | 9,797,929 | 11,471,628 | 7,066,866 | 0 | 164,023,446 |

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
CEDAR FALLS School District
Fiscal Year July 1, 2025 - June 30, 2026

The CEDAR FALLS School District will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 4/27/2026 05:30 PM

Contact: Denelle Gonnerman

Phone: (319) 553-2433

Meeting Location: City of Cedar Falls Council Chambers
 220 Clay St, Cedar Falls, IA 50613

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

| EXPENDITURES | Total Budget as Certified or Last Amended | Amendment Increase | Total Budget After Current Amendment | Reason |
|---------------------------|---|--------------------|--------------------------------------|--------------------------|
| Instruction | 56,583,352 | 988,895 | 57,572,247 | Access Points & switches |
| Total Support Services | 25,259,506 | 0 | 25,259,506 | |
| Noninstructional Programs | 3,757,326 | 181,933 | 3,939,259 | Food and supplies |
| Total Other Expenditures | 26,056,920 | 0 | 26,056,920 | |
| Total | 111,657,104 | 1,170,828 | 112,827,932 | |

Understanding the FY2027 Budget Comparison

Residential:

What the Comparison Shows:

| Residential | | | |
|----------------|------------|------------|-------|
| Assessed Value | \$ 100,000 | \$ 110,000 | 10.0% |
| Rollback | 47.43% | 44.53% | -6.1% |
| Taxable Value | \$ 47,432 | \$ 48,988 | 3.3% |
| Tax Rate | \$14.53 | \$14.11 | -2.9% |
| Taxes Due | \$ 689 | \$ 691 | 0.3% |



What it Really Looks Like:

| Residential | | | |
|----------------|------------|------------|-------|
| Assessed Value | \$ 100,000 | \$ 100,000 | 0.0% |
| Rollback | 47.43% | 44.53% | -6.1% |
| Taxable Value | \$ 47,432 | \$ 44,535 | -6.1% |
| Tax Rate | \$14.53 | \$14.11 | -2.9% |
| Taxes Due | \$ 689 | \$ 628 | -8.8% |



The comparison in the DOM budget system for the taxpayer notices mandates a 10% increase in assessed value for both types of comparison properties.

In reality, only odd numbered years are reassessment years, so 2024 assessments (FY 2026) generally only change during odd numbered years.

Second, if assessments did actually grow by 10%, the Residential Rollback would fall to guarantee a 3% taxable value growth.

Understanding the FY2027 Budget Comparison

Commercial

What the Comparison Shows:

| Commercial | | | |
|---------------------|------------|------------|-------|
| Assessed Value | \$ 400,000 | \$ 440,000 | 10.0% |
| Rollback <=\$150k | 47.43% | 44.53% | -6.1% |
| Rollback >\$150k | 90.00% | 90.00% | 0.0% |
| Taxable Value | \$ 71,147 | \$ 66,802 | -6.1% |
| Taxable Value | \$ 225,000 | \$ 261,000 | 16.0% |
| Taxable Total Value | \$ 296,147 | \$ 327,802 | 10.7% |
| Tax Rate | \$14.53 | \$14.11 | -2.9% |
| Taxes Due | \$ 4,302 | \$ 4,626 | 7.5% |



What it Really Looks Like:

| Commercial | | | |
|---------------------|------------|------------|-------|
| Assessed Value | \$ 400,000 | \$ 400,000 | 0.0% |
| Rollback <=\$150k | 47.43% | 44.53% | -6.1% |
| Rollback >\$150k | 90.00% | 90.00% | 0.0% |
| Taxable Value | \$ 71,147 | \$ 66,802 | -6.1% |
| Taxable Value | \$ 225,000 | \$ 225,000 | 0.0% |
| Taxable Total Value | \$ 296,147 | \$ 291,802 | -1.5% |
| Tax Rate | \$14.53 | \$14.11 | -2.9% |
| Taxes Due | \$ 4,302 | \$ 4,118 | -4.3% |



Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Cedar Falls Board of Education
- **Length:** Five Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012/July 1, 2022
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

| Fiscal Year | Tax Rate | Authorized | Expenditures (Period 12/Cash) |
|---------------------------------|-----------|-------------|----------------------------------|
| 2007 | \$1.57633 | \$1,848,559 | \$2,170,317 |
| 2008 | \$1.59956 | \$1,924,948 | \$1,939,159 |
| 2009 | \$1.56662 | \$2,030,909 | \$1,769,883 |
| 2010 | \$1.55373 | \$2,085,833 | \$1,845,309 |
| 2011 | \$1.54966 | \$2,100,082 | \$1,940,741 |
| 2012 | \$1.53540 | \$2,141,556 | \$2,087,487 |
| 2013 | \$1.45118 | \$2,234,359 | \$2,046,674 |
| 2014 | \$1.29271 | \$2,373,016 | \$2,048,874 |
| 2015 | \$1.27486 | \$2,399,326 | \$2,070,644 |
| 2016 | \$1.28531 | \$2,445,002 | \$2,294,466 |
| 2017 | \$1.29153 | \$2,549,357 | \$2,078,673 |
| 2018 | \$1.30615 | \$2,658,848 | \$2,255,805 |
| 2019 | \$1.28548 | \$2,681,624 | \$2,408,548 |
| 2020 | \$1.28029 | \$2,780,076 | \$2,322,348 |
| 2021 | \$1.29370 | \$2,873,016 | \$2,491,734 |
| 2022 | \$1.27767 | \$2,929,113 | \$3,441,089 |
| 2023* | \$1.03427 | \$2,463,538 | \$2,907,842 |
| 2024* | \$1.02609 | \$2,499,923 | \$2,848,180 |
| 2025* | \$0.99519 | \$3,165,184 | \$3,292,077 |
| Re-estimated Projected 2026* | \$1.00349 | \$3,377,554 | \$3,377,554 |
| 2027* | \$0.95454 | \$3,205,737 | \$3,205,737 |

*Income Surtax

Allowable Growth "New Money" Comparison with Similar Size Schools

| State Rank | School District | 10/1/2024 Enrollment | 2025/26 RPDC | 10/1/2025 Enrollment | 2026/27 RPDC | Dollar Growth | Percent Growth | Per Pupil Growth | Enrollment Change |
|------------|-----------------|----------------------|--------------|----------------------|--------------|---------------|----------------|------------------|-------------------|
| 11 | W. Des Moines | 8,525.8 | \$68,104,090 | 8,249.4 | \$68,785,131 | \$681,041 | 1.00% | \$82.56 | (276.4) |
| 12 | Linn-Marr | 7,493.7 | \$59,859,676 | 7,448.7 | \$60,692,008 | \$832,332 | 1.39% | \$111.74 | (45.0) |
| 13 | Southeast Polk | 7,288.6 | \$58,221,337 | 7,299.6 | \$59,477,141 | \$1,255,804 | 2.16% | \$172.04 | 11.0 |
| 14 | Johnston | 6,737.5 | \$54,052,491 | 6,673.0 | \$54,371,604 | \$319,113 | 0.59% | \$47.82 | (64.5) |
| 15 | Pleasant Valley | 5,497.5 | \$44,425,298 | 5,413.2 | \$44,869,551 | \$444,253 | 1.00% | \$82.07 | (84.3) |
| 16 | Cedar Falls | 5,464.8 | \$43,672,617 | 5,395.1 | \$44,089,350 | \$416,733 | 0.95% | \$77.24 | (69.7) |
| 17 | Marshalltown | 5,380.3 | \$42,983,217 | 5,297.2 | \$43,413,049 | \$429,832 | 1.00% | \$81.14 | (83.1) |
| 18 | College | 5,113.8 | \$40,849,034 | 5,026.6 | \$41,257,525 | \$408,491 | 1.00% | \$81.27 | (87.2) |
| 19 | Ottumwa | 5,124.3 | \$40,932,908 | 4,994.1 | \$41,342,237 | \$409,329 | 1.00% | \$81.96 | (130.2) |
| 20 | Ames | 4,534.0 | \$36,444,292 | 4,468.9 | \$36,808,735 | \$364,443 | 1.00% | \$81.55 | (65.1) |
| 21 | Muscatine | 4,315.9 | \$34,958,961 | 4,239.3 | \$34,820,163 | -\$138,798 | -0.40% | -\$32.74 | (76.6) |
| Average | | | \$47,682,175 | 5,864.0 | \$48,175,136 | \$492,961 | 0.97% | \$78.79 | -88.28 |

**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

| Year | State | | | District | | |
|------------|---------|-----------|----------|----------|-------------|----------|
| | RPDCP | Growth \$ | Growth % | RPDCP | Growth \$ | Growth % |
| 1991-92 | \$3,203 | \$126 | 4.2% | \$3,210 | \$864,328 | 5.70% |
| 1992-93 | \$3,336 | \$133 | 4.2% | \$3,343 | \$710,206 | 4.44% |
| 1993-94 | \$3,406 | \$70 | 2.1% | \$3,413 | \$277,102 | 1.66% |
| 1994-95 | \$3,503 | \$97 | 2.8% | \$3,510 | \$221,623 | 1.30% |
| 1995-96 | \$3,626 | \$123 | 3.5% | \$3,633 | \$612,170 | 3.55% |
| 1996-97 | \$3,746 | \$120 | 3.3% | \$3,753 | \$356,709 | 2.00% |
| 1997-98 | \$3,877 | \$131 | 3.5% | \$3,884 | \$209,606 | 1.15% |
| 1998-99 | \$4,013 | \$136 | 3.5% | \$4,020 | \$228,176 | 1.24% |
| 1999-00* | \$4,171 | \$158 | 3.9% | \$4,178 | \$32,322 | 0.17% |
| 2000-01 | \$4,338 | \$167 | 4.0% | \$4,345 | \$232,589 | 1.24% |
| 2001-02 | \$4,512 | \$174 | 4.0% | \$4,519 | \$368,447 | 1.93% |
| 2002-03 | \$4,557 | \$45 | 1.0% | \$4,564 | (\$401,189) | -2.06% |
| 2003-04 | \$4,648 | \$91 | 2.0% | \$4,655 | \$22,011 | 0.11% |
| 2004-05 | \$4,741 | \$93 | 2.0% | \$4,748 | \$477,918 | 2.46% |
| 2005-06 | \$4,931 | \$190 | 4.0% | \$4,938 | \$1,139,311 | 5.72% |
| 2006-07 | \$5,128 | \$197 | 4.0% | \$5,135 | \$759,999 | 3.61% |
| 2007-08 | \$5,333 | \$205 | 4.0% | \$5,340 | \$1,084,069 | 4.97% |
| 2008-09 | \$5,546 | \$213 | 4.0% | \$5,553 | \$1,325,503 | 5.78% |
| 2009-10** | \$5,775 | \$222 | 4.0% | \$5,775 | \$955,814 | 3.94% |
| 2010-11 | \$5,890 | \$115 | 2.0% | \$5,890 | \$1,027,133 | 4.08% |
| 2011-12*** | \$5,890 | \$0 | 0.0% | \$5,890 | \$1,781,725 | 6.79% |
| 2012-13 | \$6,008 | \$118 | 2.0% | \$6,008 | \$721,468 | 2.58% |
| 2013-14+ | \$6,128 | \$120 | 2.0% | \$6,128 | \$1,070,136 | 3.73% |
| 2014-15 | \$6,373 | \$245 | 4.0% | \$6,373 | \$1,170,257 | 3.93% |
| 2015-16 | \$6,453 | \$80 | 1.25% | \$6,453 | \$699,763 | 2.26% |
| 2016-17 | \$6,598 | \$145 | 2.25% | \$6,598 | \$1,586,115 | 5.26% |
| 2017-18 | \$6,671 | \$73 | 1.11% | \$6,671 | \$1,000,547 | 3.00% |
| 2018-19++ | \$6,738 | \$67 | 1.00% | \$6,738 | \$343,343 | 1.00% |
| 2019-20 | \$6,880 | \$142 | 2.06% | \$6,880 | \$1,357,042 | 3.91% |
| 2020-21 | \$7,048 | \$158 | 2.30% | \$7,048 | \$1,822,939 | 5.10% |
| 2021-22 | \$7,227 | \$169 | 2.40% | \$7,227 | \$1,575,776 | 4.16% |
| 2022-23 | \$7,413 | \$181 | 2.50% | \$7,413 | \$1,825,872 | 4.60% |
| 2023-24 | \$7,635 | \$222 | 3.00% | \$7,635 | \$886,689 | 2.15% |
| 2024-25 | \$7,826 | \$191 | 2.50% | \$7,826 | \$1,094,251 | 2.60% |
| 2025-26 | \$7,988 | \$157 | 2.00% | \$7,983 | \$432,402 | 1.00% |
| 2026-27 | \$8,148 | \$160 | 2.00% | \$8,143 | \$416,733 | 1.00% |

| | | | | | | |
|-------------------------|---------|-------|-------|---------|-------------|-------|
| Ten Year Average | \$7,357 | \$152 | 2.09% | \$7,356 | \$1,075,559 | 2.85% |
|-------------------------|---------|-------|-------|---------|-------------|-------|

* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies

++ Includes budget guarantee funding

^ Estimated 2.00% SSA

**Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx**

| Budget Year | Cedar Falls CSD | % Up / Down | Cedar Falls TIF | % Up / Down | Total |
|-------------|-----------------|-------------|-----------------|-------------|-----------------|
| 1996 | \$663,511,657 | 15.37% | \$5,307,948 | 27.32% | \$668,819,605 |
| 1997 | \$615,064,457 | -7.30% | \$6,782,515 | 27.78% | \$621,846,972 |
| 1998 | \$629,791,801 | 2.39% | \$7,868,351 | 16.01% | \$637,660,152 |
| 1999 | \$690,594,785 | 9.65% | \$18,397,551 | 133.82% | \$708,992,336 |
| 2000 | \$726,511,786 | 5.20% | \$22,792,830 | 23.89% | \$749,304,616 |
| 2001 | \$812,430,965 | 11.83% | \$39,796,450 | 74.60% | \$852,227,415 |
| 2002 | \$843,579,373 | 3.83% | \$48,753,438 | 22.51% | \$892,332,811 |
| 2003 | \$898,718,378 | 6.54% | \$52,254,879 | 7.18% | \$950,973,257 |
| 2004 | \$924,298,575 | 2.85% | \$69,075,404 | 32.19% | \$993,373,979 |
| 2005 | \$1,013,637,612 | 9.67% | \$106,943,234 | 54.82% | \$1,120,580,846 |
| 2006 | \$1,028,905,553 | 1.51% | \$125,933,694 | 17.76% | \$1,154,839,247 |
| 2007 | \$1,089,243,485 | 5.86% | \$153,510,211 | 21.90% | \$1,242,753,696 |
| 2008 | \$1,126,725,623 | 3.44% | \$159,055,914 | 3.61% | \$1,285,781,537 |
| 2009 | \$1,216,494,959 | 7.97% | \$186,995,589 | 17.57% | \$1,403,490,548 |
| 2010 | \$1,271,227,864 | 4.50% | \$210,097,130 | 12.35% | \$1,481,324,994 |
| 2011 | \$1,312,810,513 | 3.27% | \$235,930,459 | 12.30% | \$1,548,740,972 |
| 2012 | \$1,394,788,675 | 6.24% | \$228,952,490 | -2.96% | \$1,623,741,165 |
| 2013 | \$1,539,679,334 | 10.39% | \$238,279,052 | 4.07% | \$1,777,958,386 |
| 2014 | \$1,765,749,164 | 14.68% | \$69,938,785 | -70.65% | \$1,835,687,949 |
| 2015 | \$1,620,002,240 | -8.25% | \$262,029,070 | 274.65% | \$1,882,031,310 |
| 2016 | \$1,646,442,620 | 1.63% | \$255,379,885 | -2.54% | \$1,901,822,505 |
| 2017 | \$1,705,405,959 | 3.58% | \$268,498,450 | 5.14% | \$1,973,904,409 |
| 2018 | \$1,881,942,714 | 10.35% | \$155,010,642 | -42.27% | \$2,036,953,356 |
| 2019 | \$1,952,212,278 | 3.73% | \$133,875,589 | -13.63% | \$2,086,087,867 |
| 2020 | \$2,066,808,994 | 5.87% | \$104,625,052 | -21.85% | \$2,171,434,046 |
| 2021 | \$2,086,876,515 | 0.97% | \$133,902,299 | 27.98% | \$2,220,778,814 |
| 2022 | \$2,080,362,578 | -0.31% | \$212,187,379 | 58.46% | \$2,292,549,957 |
| 2023 | \$2,180,082,350 | 4.79% | \$202,188,979 | -4.71% | \$2,382,271,329 |
| 2024 | \$2,191,032,387 | 0.50% | \$207,302,135 | 2.53% | \$2,398,334,522 |
| 2025 | \$2,283,332,046 | 4.21% | \$277,035,194 | 33.64% | \$2,560,367,240 |
| 2026 | \$2,398,850,007 | 5.06% | \$219,065,261 | -20.93% | \$2,617,915,268 |
| 2027 | \$2,453,819,040 | 2.29% | \$280,786,269 | 28.17% | \$2,734,605,309 |

Management Fund

- Maximum Levy: None per \$ 1,000 Assessed Valuation
- Approval: Board Approved
- Length: One Year
- Iowa Code: 96.31;279.46
- Uses: Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

| Fiscal Year | Tax Rate | Authorized | Total Revenue (Period 13/CAR) | Expenditures (Period 13/CAR) |
|----------------------|-----------|-------------|----------------------------------|---------------------------------|
| 2007 | \$0.45903 | \$499,995 | \$560,441 | \$669,003 |
| 2008 | \$0.44376 | \$500,000 | \$616,925 | \$704,461 |
| 2009 | \$0.47267 | \$575,001 | \$665,305 | \$562,533 |
| 2010 | \$0.47198 | \$600,000 | \$758,699 | \$760,318 |
| 2011 | \$0.55987 | \$735,000 | \$826,438 | \$515,556 |
| 2012 | \$0.46602 | \$650,000 | \$772,320 | \$533,863 |
| 2013 | \$0.35722 | \$550,000 | \$609,979 | \$537,336 |
| 2014 | \$0.25485 | \$450,000 | \$475,015 | \$612,012 |
| 2015 | \$0.30864 | \$499,997 | \$593,423 | \$656,032 |
| 2016 | \$0.32191 | \$530,006 | \$585,224 | \$646,823 |
| 2017 | \$0.29319 | \$500,008 | \$589,504 | \$595,052 |
| 2018 | \$0.37112 | \$698,427 | \$756,851 | \$617,838 |
| 2019 | \$0.30688 | \$600,000 | \$634,040 | \$668,117 |
| 2020 | \$0.24192 | \$500,000 | \$524,667 | \$666,190 |
| 2021 | \$0.23959 | \$500,000 | \$521,641 | \$738,402 |
| 2022 | \$0.36051 | \$750,000 | \$772,495 | \$790,628 |
| 2023 | \$0.37155 | \$810,000 | \$810,629 | \$908,427 |
| 2024 | \$0.50205 | \$1,100,000 | \$1,124,825 | \$1,082,764 |
| 2025 | \$0.85402 | \$1,950,000 | \$1,981,782 | \$1,404,533 |
| Re-estimated 2026 | \$0.82560 | \$1,980,500 | \$2,049,189 | \$1,609,634 |
| Projected 2027 | \$0.87796 | \$2,154,350 | \$2,197,748 | \$1,752,086 |

Secure a Future for Education (SAVE) Fund (Formerly LOT)

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2051
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

| Fiscal Year | Tax Rate | Tax Revenue (Period 13) | Bond/Grant/ Other Rev. (CAR) | Expenditures (Period 13/CAR) |
|--------------------------------|----------|----------------------------|---------------------------------|---------------------------------|
| 2007 | \$0.01 | \$3,839,801 | \$260,884 | \$2,431,454 |
| 2008 | \$0.01 | \$4,376,493 | \$272,526 | \$7,441,392 |
| 2009 | \$0.01 | \$4,516,507 | \$10,204,547 | \$3,787,828 |
| 2010 | \$0.01 | \$4,514,284 | \$243,410 | \$13,523,718 |
| 2011 | \$0.01 | \$3,607,002 | \$20,545,769 | \$15,683,483 |
| 2012 | \$0.01 | \$3,672,221 | \$106,027 | \$6,760,370 |
| 2013 | \$0.01 | \$4,468,108 | \$48,817 | \$10,501,447 |
| 2014 | \$0.01 | \$4,227,019 | \$10,088,885 | \$10,746,677 |
| 2015 | \$0.01 | \$4,613,875 | \$35,647 | \$4,649,522 |
| 2016 | \$0.01 | \$4,682,586 | \$43,034 | \$3,116,412 |
| 2017 | \$0.01 | \$4,831,500 | \$52,038 | \$6,760,544 |
| 2018 | \$0.01 | \$4,791,570 | \$1,563,920 | \$11,857,860 |
| 2019 | \$0.01 | \$5,259,465 | \$1,013,917 | \$8,716,685 |
| 2020 | \$0.01 | \$5,424,200 | \$10,191,985 | \$9,200,435 |
| 2021 | \$0.01 | \$5,358,688 | \$32,957,838 | \$12,726,085 |
| 2022 | \$0.01 | \$6,558,192 | \$57,713 | \$34,934,464 |
| 2023 | \$0.01 | \$7,601,111 | \$864,838 | \$7,736,382 |
| 2024 | \$0.01 | \$7,271,968 | \$571,050 | \$6,158,283 |
| 2025 | \$0.01 | \$7,308,136 | \$918,064 | \$5,197,311 |
| Re-estimated Projected 2026 | \$0.01 | \$7,470,655 | \$819,109 | \$9,964,622 |
| Projected 2027 | \$0.01 | \$7,420,475 | \$595,000 | \$14,781,545 |

Physical Plant & Equipment Levy

- Maximum Levy: \$1.67 per \$ 1,000 Assessed Valuation
- Approval: \$1.34 Majority Voter Election. .33 Board Approved
- Length: Ten Years - Renewed for Ten Additional Years on 12/6/2016
- Beginning Date: July 1, 2008/July 1, 2018
- Iowa Code: 298.2, 298.3
- Uses: "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

| Fiscal Year | Board Rate | Authorized | Voted Rate | Authorized | Total Revenue (Period 13/CAR) | Total Expenditures (Period 13/CAR) |
|--------------------------------|------------|------------|------------|-------------|----------------------------------|---------------------------------------|
| 2007 | \$0.33000 | \$410,109 | \$0.67000 | \$832,645 | \$1,354,344 | \$1,110,960 |
| 2008 | \$0.33000 | \$424,308 | \$0.67000 | \$861,474 | \$1,494,447 | \$675,772 |
| 2009 | \$0.32897 | \$461,706 | \$1.33583 | \$1,874,825 | \$2,386,386 | \$1,210,177 |
| 2010 | \$0.33000 | \$488,837 | \$1.34000 | \$1,984,975 | \$2,640,529 | \$2,104,999 |
| 2011 | \$0.33000 | \$511,085 | \$1.34000 | \$2,075,313 | \$2,889,746 | \$3,491,716 |
| 2012 | \$0.33000 | \$535,835 | \$1.34000 | \$2,175,813 | \$2,901,876 | \$3,849,017 |
| 2013 | \$0.33000 | \$586,726 | \$1.34000 | \$2,382,464 | \$3,237,551 | \$2,100,266 |
| 2014 | \$0.33000 | \$605,777 | \$1.34000 | \$2,459,822 | \$3,741,544 | \$3,276,279 |
| 2015 | \$0.33000 | \$621,070 | \$1.34000 | \$2,521,922 | \$3,228,462 | \$2,733,926 |
| 2016 | \$0.33000 | \$627,601 | \$1.34000 | \$2,548,442 | \$3,280,567 | \$2,890,826 |
| 2017 | \$0.33000 | \$651,388 | \$1.34000 | \$2,645,032 | \$3,451,837 | \$2,802,596 |
| 2018 | \$0.33000 | \$672,195 | \$1.34000 | \$2,729,517 | \$3,898,564 | \$3,894,860 |
| 2019 | \$0.33000 | \$688,409 | \$1.34000 | \$2,795,348 | \$3,732,705 | \$3,729,577 |
| 2020 | \$0.33000 | \$716,573 | \$1.34000 | \$2,909,722 | \$3,779,096 | \$3,704,555 |
| 2021 | \$0.33000 | \$732,857 | \$1.34000 | \$2,975,844 | \$3,976,188 | \$3,499,362 |
| 2022 | \$0.33000 | \$756,541 | \$1.34000 | \$3,072,017 | \$4,070,281 | \$3,153,791 |
| 2023 | \$0.33000 | \$786,150 | \$1.34000 | \$3,192,244 | \$4,098,678 | \$5,017,806 |
| 2024 | \$0.33000 | \$791,450 | \$1.34000 | \$3,213,768 | \$10,628,221 | \$9,974,786 |
| 2025 | \$0.33000 | \$844,921 | \$1.34000 | \$3,430,892 | \$17,442,028 | \$11,045,477 |
| Re-estimated Projected 2026 | \$0.33000 | \$863,912 | \$1.34000 | \$3,508,006 | \$10,200,414 | \$10,691,493 |
| Projected 2027 | \$0.33000 | \$902,420 | \$1.34000 | \$3,664,371 | \$5,285,370 | \$10,571,696 |

Debt Service Fund

- Maximum Levy: \$4.05 per \$1,000 Assessed Valuation
- Approval: 60% Voter Approved
- Length: No more than 20 years for each voter approved issue
- Iowa Code: 298.18, 298A.10
- Uses: Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

| Fiscal Year | Tax Rate | Authorized | Total Revenue | Bond/Grant/ Other Rev. (CAR) | Total Transfers (Period 13/CAR) | Expenditures (Period 13/CAR) |
|-------------------|-----------|-------------|---------------|------------------------------|---------------------------------|------------------------------|
| 2007 | \$0.00000 | \$0 | \$0 | | \$175,400 | \$175,400 |
| 2008 | \$0.00000 | \$0 | \$0 | | \$5,175,400 | \$5,175,400 |
| 2009 | \$0.00000 | \$0 | \$0 | | \$132,700 | \$132,700 |
| 2010 | \$0.00000 | \$0 | \$0 | | \$265,400 | \$265,400 |
| 2011 | \$0.00000 | \$0 | \$0 | | \$10,265,450 | \$10,265,450 |
| 2012 | \$0.00000 | \$0 | \$0 | | \$1,835,232 | \$1,835,232 |
| 2013 | \$0.00000 | \$0 | \$0 | | \$1,770,141 | \$1,770,141 |
| 2014 | \$0.00000 | \$0 | \$4,010 | | \$3,272,269 | \$3,276,279 |
| 2015 | \$0.00000 | \$0 | \$6,567 | | \$3,272,275 | \$3,278,841 |
| 2016 | \$0.00000 | \$0 | \$5,086 | | \$2,775,355 | \$2,780,441 |
| 2017 | \$0.00000 | \$0 | \$5,262 | \$15,580,000 | \$4,979,119 | \$20,564,381 |
| 2018 | \$1.18791 | \$2,419,717 | \$2,500,834 | \$0 | \$3,557,800 | \$5,737,435 |
| 2019 | \$1.16160 | \$2,423,200 | \$2,494,849 | \$0 | \$2,342,830 | \$5,135,825 |
| 2020 | \$1.21290 | \$2,434,800 | \$2,497,698 | \$0 | \$3,476,480 | \$5,926,353 |
| 2021 | \$1.08246 | \$2,403,900 | \$2,483,750 | \$0 | \$4,799,851 | \$7,335,818 |
| 2022 | \$1.03435 | \$2,371,300 | \$60,722 | \$70,080,173 | \$3,608,938 | \$5,983,338 |
| 2023 | \$3.12001 | \$7,432,710 | \$23,697 | \$0 | \$4,004,320 | \$11,393,820 |
| 2024 | \$3.11211 | \$7,463,875 | \$152,813 | \$0 | \$3,915,495 | \$11,381,070 |
| 2025 | \$2.90028 | \$7,425,775 | \$134,386 | \$0 | \$3,613,764 | \$11,402,615 |
| Re-estimated 2026 | \$2.82168 | \$7,386,925 | \$201,687 | \$0 | \$3,935,525 | \$11,329,850 |
| Projected 2027 | \$2.73691 | \$7,484,375 | \$144,837 | \$0 | \$3,898,785 | \$11,385,860 |

Cedar Falls Community School District
Property Tax Rate
April 13, 2026

| Operating Fund: | 2026/27 | | 2025/26 | | 2024/25 | | 2023/24 | | 2022/23 | |
|--|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|------|
| | Dollars | Rate | Dollars | Rate | Dollars | Rate | Dollars | Rate | Dollars | Rate |
| Combined District Cost | \$ 18,235,825 | 7.43161 | \$ 18,170,403 | 7.57463 | \$ 17,557,885 | 7.68959 | \$ 17,327,473 | 7.90836 | \$ 17,393,937 | |
| Scale Down/1% Guarantee | \$ - | 0.00000 | \$ 47,119 | 0.01964 | \$ 0 | 0.00000 | \$ 0 | 0.00000 | \$ 0 | |
| SBRC Dropout Prevention | \$ 1,077,401 | 0.43907 | \$ 1,069,188 | 0.44571 | \$ 1,054,623 | 0.46188 | \$ 1,023,013 | 0.46691 | \$ 910,603 | |
| Instructional Support | \$ 2,610,282 | 0.95454 | \$ 2,627,060 | 1.00349 | \$ 2,548,044 | 0.99519 | \$ 2,460,913 | 1.02609 | \$ 2,463,917 | |
| Cash Reserve Levy | \$ - | 0.00000 | \$ 400,000 | 0.16675 | \$ 491,656 | 0.21532 | \$ 1,300,765 | 0.59368 | \$ 2,718,067 | |
| Sub-total - Operating Fund | \$ 21,923,508 | 8.82522 | \$ 22,313,770 | 9.21022 | \$ 21,652,208 | 9.36198 | \$ 22,112,164 | 9.99504 | \$ 23,486,524 | |
| Management Fund | \$ 2,154,350 | 0.87796 | \$ 1,980,500 | 0.82560 | \$ 1,950,000 | 0.85402 | \$ 1,100,000 | 0.50205 | \$ 810,000 | |
| PPEL Fund - (Regular) | \$ 902,420 | 0.33000 | \$ 863,912 | 0.33000 | \$ 844,921 | 0.33000 | \$ 791,450 | 0.33000 | \$ 786,150 | |
| (Voted) | \$ 3,664,371 | 1.34000 | \$ 3,508,006 | 1.34000 | \$ 3,430,892 | 1.34000 | \$ 3,213,768 | 1.34000 | \$ 3,192,244 | |
| Debt Service | \$ 7,484,375 | 2.73691 | \$ 7,386,925 | 2.82168 | \$ 7,425,775 | 2.90028 | \$ 7,463,875 | 3.11211 | \$ 7,432,700 | |
| Grand Total | \$ 36,129,024 | 14.11009 | \$ 36,053,113 | 14.52750 | \$ 35,303,796 | 14.78628 | \$ 34,681,257 | 15.27920 | \$ 35,707,618 | |
| Taxable Valuation less TIF incl. Gas & Electric | \$2,453,819,040 | | \$2,398,850,007 | | \$2,283,332,046 | | \$2,191,032,387 | | \$2,180,082,350 | |
| Next Year % Increase | 2.29% | | 5.06% | | 4.21% | | 0.50% | | 4.79% | |
| 5 Yr. Cumulative % Increase | 12.56% | | 15.31% | | 9.41% | | 6.01% | | 11.67% | |
| Taxable Valuation less TIF w/o Gas & Electric | \$2,446,609,626 | | \$2,391,478,611 | | \$2,276,062,083 | | \$2,184,091,275 | | \$2,172,684,843 | |
| TIF Valuation | \$280,786,269 | | \$219,065,261 | | \$277,035,194 | | \$207,302,135 | | \$202,188,979 | |
| Total Valuation w/ TIF | \$2,734,605,309 | | \$2,617,915,268 | | \$2,560,367,240 | | \$2,398,334,522 | | \$2,382,271,329 | |
| Yearly Tax Val. w/ TIF % Inc. | 4.46% | | 2.25% | | 6.76% | | 0.67% | | 3.91% | |
| Cumulative 10 Yr. % Inc. | 34.25% | | 32.63% | | 34.63% | | 27.43% | | 29.78% | |
| Cumulative 10 Yr. Avg. Inc. | 3.43% | | 3.26% | | 3.46% | | 2.74% | | 2.98% | |

**Taxation Rate Comparison
25 Largest Schools In Iowa
2025/26 Tax Rates**

All Funds Tax Levy Rank

| District | General | Mgt. | PPEL | Playground | Debt | Total | 25 Largest Schools Tax Levy Rank | Oct. 1 Certified Enrollment | Certified Enrollment Rank | State Tax Levy Rank |
|-----------------|---------|--------|--------|------------|--------|---------|----------------------------------|-----------------------------|---------------------------|---------------------|
| Pleasant Valley | 9.6629 | 0.8603 | 1.6700 | 0.0000 | 0.0000 | 12.1932 | 1 | 5,413.2 | 15 | 20 |
| West Des Moines | 9.5295 | 0.8834 | 1.6700 | 0.1350 | 0.0000 | 12.2179 | 2 | 8,249.4 | 11 | 211 |
| Bettendorf | 9.8434 | 0.8288 | 1.6700 | 0.0000 | 0.0000 | 12.3422 | 3 | 3,776.9 | 22 | 194 |
| Sioux City | 10.1417 | 1.9113 | 0.3300 | 0.0000 | 0.0000 | 12.3830 | 4 | 14,181.4 | 5 | 16 |
| Dubuque | 11.3043 | 0.7301 | 1.0000 | 0.0000 | 0.0000 | 13.0344 | 5 | 9,665.7 | 9 | 155 |
| Cedar Rapids | 9.9546 | 2.0233 | 1.6700 | 0.0000 | 0.0000 | 13.6479 | 6 | 15,901.2 | 2 | 127 |
| Davenport | 10.1995 | 1.9488 | 1.6700 | 0.0000 | 0.0000 | 13.8183 | 7 | 13,370.5 | 6 | 121 |
| Muscatine | 10.6563 | 1.5822 | 1.6700 | 0.0000 | 0.0000 | 13.9085 | 8 | 4,239.3 | 21 | 116 |
| Ames | 7.7820 | 0.5577 | 1.6700 | 0.0000 | 4.0481 | 14.0578 | 9 | 4,468.9 | 20 | 108 |
| Cedar Falls | 9.2102 | 0.8256 | 1.6700 | 0.0000 | 2.8217 | 14.5275 | 10 | 5,395.1 | 16 | 91 |
| Des Moines | 10.5499 | 2.2557 | 1.6700 | 0.1350 | 0.0000 | 14.6106 | 11 | 30,159.7 | 1 | 94 |
| Ottumwa | 11.6266 | 1.2284 | 1.6700 | 0.1350 | 0.0000 | 14.6600 | 12 | 4,994.1 | 19 | 92 |
| Johnston | 11.9082 | 1.3389 | 1.6700 | 0.0000 | 0.0000 | 14.9171 | 13 | 6,673.0 | 14 | 79 |
| Clinton | 10.7910 | 0.5988 | 1.0800 | 0.0000 | 2.6992 | 15.1690 | 14 | 3,614.9 | 23 | 73 |
| Southeast Polk | 9.9376 | 1.6821 | 1.6700 | 0.0000 | 2.1339 | 15.4236 | 15 | 7,299.6 | 13 | 15 |
| Marshalltown | 10.2790 | 1.1751 | 1.6700 | 0.1350 | 2.7000 | 15.9591 | 16 | 5,297.2 | 17 | 58 |
| Burlington | 13.4463 | 0.8538 | 1.6700 | 0.0000 | 0.0000 | 15.9701 | 17 | 3,560.2 | 24 | 48 |
| Ankeny | 11.2748 | 0.6018 | 1.6700 | 0.0000 | 2.4539 | 16.0005 | 18 | 12,682.0 | 7 | 47 |
| Council Bluffs | 12.8013 | 1.0863 | 1.6700 | 0.0000 | 0.4902 | 16.0478 | 19 | 8,309.3 | 10 | 46 |
| Iowa City | 11.6109 | 1.1130 | 1.6700 | 0.0000 | 1.6670 | 16.0609 | 20 | 14,369.6 | 4 | 45 |
| College | 11.1486 | 0.3716 | 1.0000 | 0.0000 | 4.0483 | 16.5685 | 21 | 5,026.6 | 18 | 37 |
| Waterloo | 14.6209 | 1.1255 | 1.0000 | 0.0000 | 0.0000 | 16.7464 | 22 | 10,524.2 | 8 | 10 |
| Norwalk | 9.8605 | 2.0376 | 1.6700 | 0.0000 | 4.0499 | 17.6180 | 23 | 3,494.8 | 25 | 19 |
| Waukee | 10.9710 | 1.0716 | 1.6700 | 0.0000 | 4.0462 | 17.7588 | 24 | 14,411.6 | 3 | 19 |
| Linn-Mar | 13.4693 | 0.9908 | 1.6700 | 0.1350 | 1.7296 | 17.9947 | 25 | 7,448.7 | 12 | 9 |

| | | | | | | |
|---------|---------|--------|--------|--------|--------|---------|
| Average | 10.9032 | 1.1873 | 1.5124 | 0.0270 | 1.3155 | 14.9454 |
|---------|---------|--------|--------|--------|--------|---------|

Cedar Falls ranked 10th in overall tax rate when compared to the 25 largest school districts in FY2026. 325 School Districts for FY2026.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2025/26 Tax Rates**

General Fund Tax Levy Rank

| District | Combined Dist. Cost | Cash Reserve Levy | Inst. Support Levy | Total | 25 Largest Schools Tax Levy Rank | Oct. 1 Certified Enrollment | Certified Enrollment Rank | State Tax Levy Rank |
|----------|---------------------|-------------------|--------------------|-------|----------------------------------|-----------------------------|---------------------------|---------------------|
|----------|---------------------|-------------------|--------------------|-------|----------------------------------|-----------------------------|---------------------------|---------------------|

| | | | | | | | | |
|-----------------|--------|--------|--------|---------|----|----------|----|-----|
| Ames | 7.3420 | 0.0000 | 0.4400 | 7.7820 | 1 | 4,468.9 | 20 | 278 |
| Cedar Falls | 8.0400 | 0.1668 | 1.0035 | 9.2103 | 2 | 5,395.1 | 16 | 161 |
| West Des Moines | 7.4292 | 1.1908 | 0.9095 | 9.5295 | 3 | 8,249.4 | 11 | 137 |
| Pleasant Valley | 8.3578 | 0.0000 | 1.3051 | 9.6629 | 4 | 5,413.2 | 15 | 125 |
| Bettendorf | 8.5938 | 0.0000 | 1.2496 | 9.8434 | 5 | 3,776.9 | 22 | 114 |
| Norwalk | 8.5761 | 0.1156 | 1.1688 | 9.8605 | 6 | 3,494.8 | 25 | 111 |
| Southeast Polk | 8.7282 | 0.8318 | 0.3776 | 9.9376 | 7 | 7,299.6 | 13 | 106 |
| Cedar Rapids | 8.6014 | 1.1545 | 0.1986 | 9.9545 | 8 | 15,901.2 | 2 | 105 |
| Sioux City | 9.3212 | 0.0000 | 0.8205 | 10.1417 | 9 | 14,181.4 | 5 | 90 |
| Davenport | 8.7914 | 0.0000 | 1.4081 | 10.1995 | 10 | 13,370.5 | 6 | 85 |
| Marshalltown | 9.3644 | 0.0000 | 0.9146 | 10.2790 | 11 | 5,297.2 | 17 | 77 |
| Des Moines | 9.1214 | 0.0000 | 1.4285 | 10.5499 | 12 | 30,159.7 | 1 | 59 |
| Muscatine | 8.6022 | 0.9493 | 1.1049 | 10.6564 | 13 | 4,239.3 | 21 | 52 |
| Clinton | 9.0342 | 0.7984 | 0.9584 | 10.7910 | 14 | 3,614.9 | 23 | 48 |
| Waukee | 7.9673 | 1.9576 | 1.0460 | 10.9709 | 15 | 14,411.6 | 3 | 43 |
| College | 7.8386 | 2.2446 | 1.0654 | 11.1486 | 16 | 5,026.6 | 18 | 38 |
| Ankeny | 8.1780 | 1.8485 | 1.2483 | 11.2748 | 17 | 12,682.0 | 7 | 34 |
| Dubuque | 8.5441 | 1.6010 | 1.1592 | 11.3043 | 18 | 9,665.7 | 9 | 33 |
| Iowa City | 8.0778 | 3.2274 | 0.3058 | 11.6110 | 19 | 14,369.6 | 4 | 25 |
| Ottumwa | 9.1368 | 2.1395 | 0.3502 | 11.6265 | 20 | 4,994.1 | 19 | 24 |
| Johnston | 8.2280 | 2.5457 | 1.1346 | 11.9083 | 21 | 6,673.0 | 14 | 16 |
| Council Bluffs | 9.0312 | 2.2087 | 1.5614 | 12.8013 | 22 | 8,309.3 | 10 | 9 |
| Burlington | 9.2754 | 2.6362 | 1.5347 | 13.4463 | 23 | 3,560.2 | 24 | 6 |
| Linn-Mar | 8.2561 | 3.7795 | 1.4338 | 13.4694 | 24 | 7,448.7 | 12 | 5 |
| Waterloo | 9.3721 | 3.8689 | 1.3799 | 14.6209 | 25 | 10,524.2 | 8 | 2 |

| | | | | |
|---------|---------|---------|---------|----------|
| Average | 8.55235 | 1.33059 | 1.02028 | 10.90322 |
|---------|---------|---------|---------|----------|

Cedar Falls ranked 2nd in general fund tax rate when compared to the 25 largest school districts in FY2026. 325 School Districts for FY2026.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2025/26 Tax Rates**

Assessed Valuation per Student Rank

| District | Net Value per Pupil w/o TIF | 25 Largest School Valuation/ Student Rank | Statewide Assessed Valuation per Student Rank | Oct. 1 Certified Enrollment | Oct. 1 Certified Enrollment | General Fund Levy | 25 Largest Schools GF Tax Levy Rank |
|-----------------|-----------------------------|---|---|-----------------------------|-----------------------------|-------------------|-------------------------------------|
| Ames | \$731,669 | 1 | 67 | 4,468.9 | 20 | 7.7820 | 278 |
| West Des Moines | \$689,131 | 2 | 77 | 8,249.4 | 11 | 9.5295 | 137 |
| College | \$541,981 | 3 | 157 | 5,026.6 | 18 | 11.1486 | 38 |
| Iowa City | \$511,518 | 4 | 173 | 14,369.6 | 4 | 11.6109 | 25 |
| Waukee | \$490,670 | 5 | 187 | 14,411.6 | 3 | 10.9710 | 43 |
| Bettendorf | \$473,080 | 6 | 200 | 3,776.9 | 22 | 9.8434 | 114 |
| Ankeny | \$455,989 | 7 | 206 | 12,682.0 | 7 | 11.2748 | 34 |
| Dubuque | \$444,396 | 8 | 221 | 9,665.7 | 9 | 11.3043 | 33 |
| Johnston | \$443,407 | 9 | 223 | 6,673.0 | 14 | 11.9082 | 16 |
| Cedar Falls | \$438,964 | 10 | 228 | 5,395.1 | 16 | 9.2102 | 161 |
| Pleasant Valley | \$413,605 | 11 | 246 | 5,413.2 | 15 | 9.6629 | 125 |
| Cedar Rapids | \$398,568 | 12 | 261 | 15,901.2 | 2 | 9.9546 | 105 |
| Davenport | \$390,788 | 13 | 269 | 13,370.5 | 6 | 10.1995 | 85 |
| Southeast Polk | \$367,048 | 14 | 278 | 7,299.6 | 13 | 9.9376 | 106 |
| Muscatine | \$366,107 | 15 | 279 | 4,239.3 | 21 | 10.6563 | 52 |
| Linn-Mar | \$363,639 | 16 | 281 | 7,448.7 | 12 | 13.4693 | 5 |
| Norwalk | \$326,778 | 17 | 298 | 3,494.8 | 25 | 9.8605 | 111 |
| Council Bluffs | \$326,525 | 18 | 299 | 8,309.3 | 10 | 12.8013 | 9 |
| Des Moines | \$301,435 | 19 | 307 | 30,159.7 | 1 | 10.5499 | 59 |
| Burlington | \$286,989 | 20 | 312 | 3,560.2 | 24 | 13.4463 | 6 |
| Clinton | \$279,553 | 21 | 314 | 3,614.9 | 23 | 10.7910 | 48 |
| Waterloo | \$262,954 | 22 | 318 | 10,524.2 | 8 | 14.6209 | 2 |
| Marshalltown | \$242,003 | 23 | 321 | 5,297.2 | 17 | 10.2790 | 77 |
| Sioux City | \$227,609 | 24 | 322 | 14,181.4 | 5 | 10.1417 | 90 |
| Ottumwa | \$190,631 | 25 | 325 | 4,994.1 | 19 | 11.6266 | 24 |

| | |
|---------|-----------|
| Average | \$398,601 |
|---------|-----------|

| |
|-----|
| 247 |
|-----|

Cedar Falls ranked 10th in overall assessed valuation per student when compared to the 25 largest school districts in FY2026. 325 School Districts for FY2026.