

CEDAR FALLS COMMUNITY SCHOOL DISTRICT



Aldrich Elementary School Project – Substantial Completion
June 10, 2019

**Cedar Falls Community School District
Aldrich Elementary School Project
Budget Summary**

Original Budget

Contract awarded to Larson Construction Co., Inc., Independence, Iowa on February 13, 2017

Original Contract Sum (2-13-2017)	\$20,052,500
Additional six classrooms (CO #9 4-24-17)	\$659,000
Additional const. revisions (CO # 1 thru 8 1-8-18)	-\$351,996
Delete 2nd reinjection well (CO #18 1-8-18)	-\$175,000
Math error discovery (CO #38 11-26-18)	-\$214,000
Credit - unused over excavation allowance (CO #38 11-26-18)	-\$27,540
Less City of Cedar Falls Share - street work	<u>-\$726,311</u>
Net	\$19,216,653
Professional Design Budget	\$1,485,172
Soft Costs (consulting/printing/legal/etc.)	\$11,105
Testing	\$70,000
Test well	\$54,398
Insurance	\$10,575
Other	<u>\$40,000</u>
Total Budget	\$20,887,903

**Cedar Falls Community School District
Aldrich Elementary School Project
Budget Summary**

Actual Budget - As of May 31, 2019

Original Contract Sum with changes	\$19,216,653
Contingency - Contractor Change Order	-\$12,449
Professional Design (Architect/Engineer)	\$1,485,172
Soft Costs (consulting/printing/legal/etc.)	\$120,834
Testing	\$26,961
Test well	\$54,398
Insurance	\$10,575
Other	\$41,333
Sub-total	\$20,943,477
Less DNR Watershed grant	-\$21,505
Less Weidt Group & CFU Energy Design Assistance	-\$60,074
Less for completion of landscaping & street work	-\$100,000
Less for completion of landscaping & street work - architect	-\$1,628
Total Expended - As of May 31, 2019	\$20,760,271
Final Projected Amount Under/(Over) Budget	\$26,005

Questions?

