

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CEDAR FALLS Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Council Chambers at Cedar Falls City Hall 220 Clay St Cedar Falls, IA 50613		Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.cfschools.org/about-us/financial_services			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	19,590,731	19,590,731	19,051,436
Instructional Support Levy	2	2,453,785	2,453,785	2,556,135
Management	3	1,096,523	1,096,523	1,943,803
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	3,204,467	3,204,467	3,421,150
Regular Physical Plant and Equipment	6	789,160	789,160	842,522
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	7,442,279	7,442,279	7,404,697
Grand Total	10	34,576,945	34,576,945	35,219,743
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		15.27999	14.52938	14.79584
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		835	686	-17.84
Commercial property with an Actual/Assessed Value of \$100,000		835	686	-17.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase to building replacement values and premium cost due to national natural disaster events and adding additional building and stadium to insurance coverage within the management fund.