

CEDAR FALLS COMMUNITY SCHOOL DISTRICT

2023/24 Certified Budget

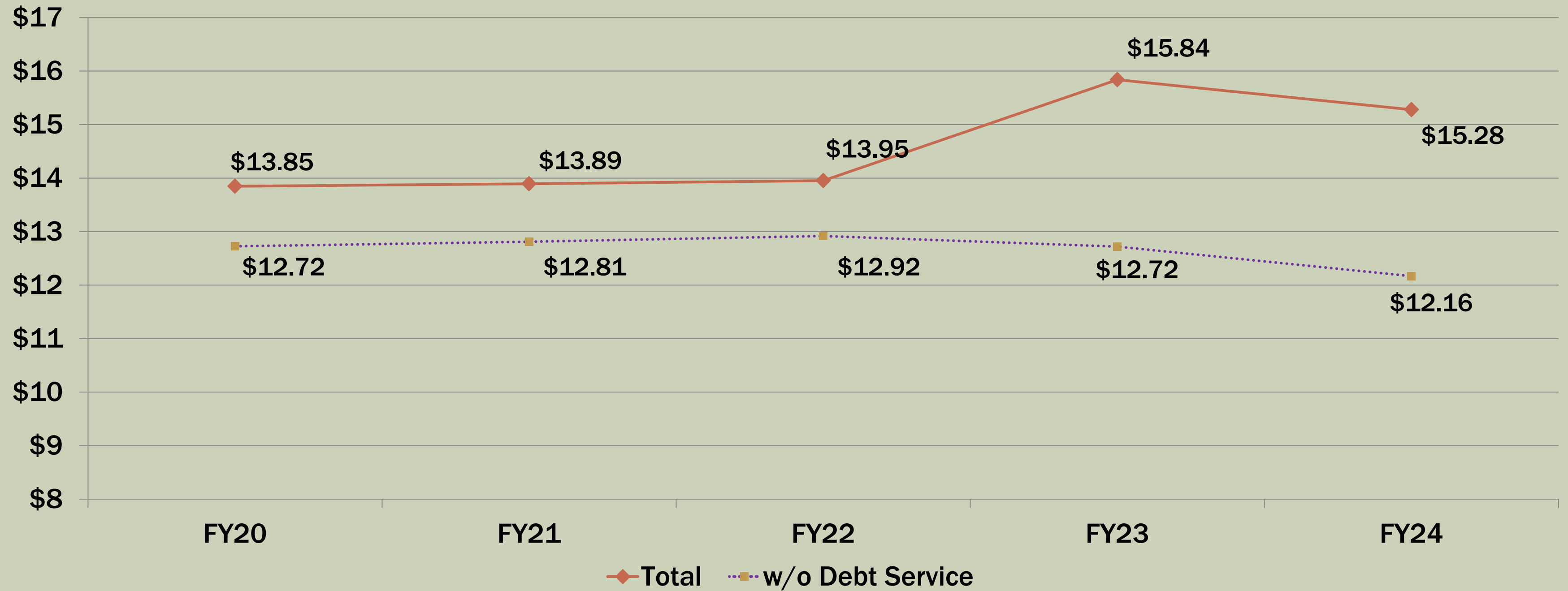
Summary Information



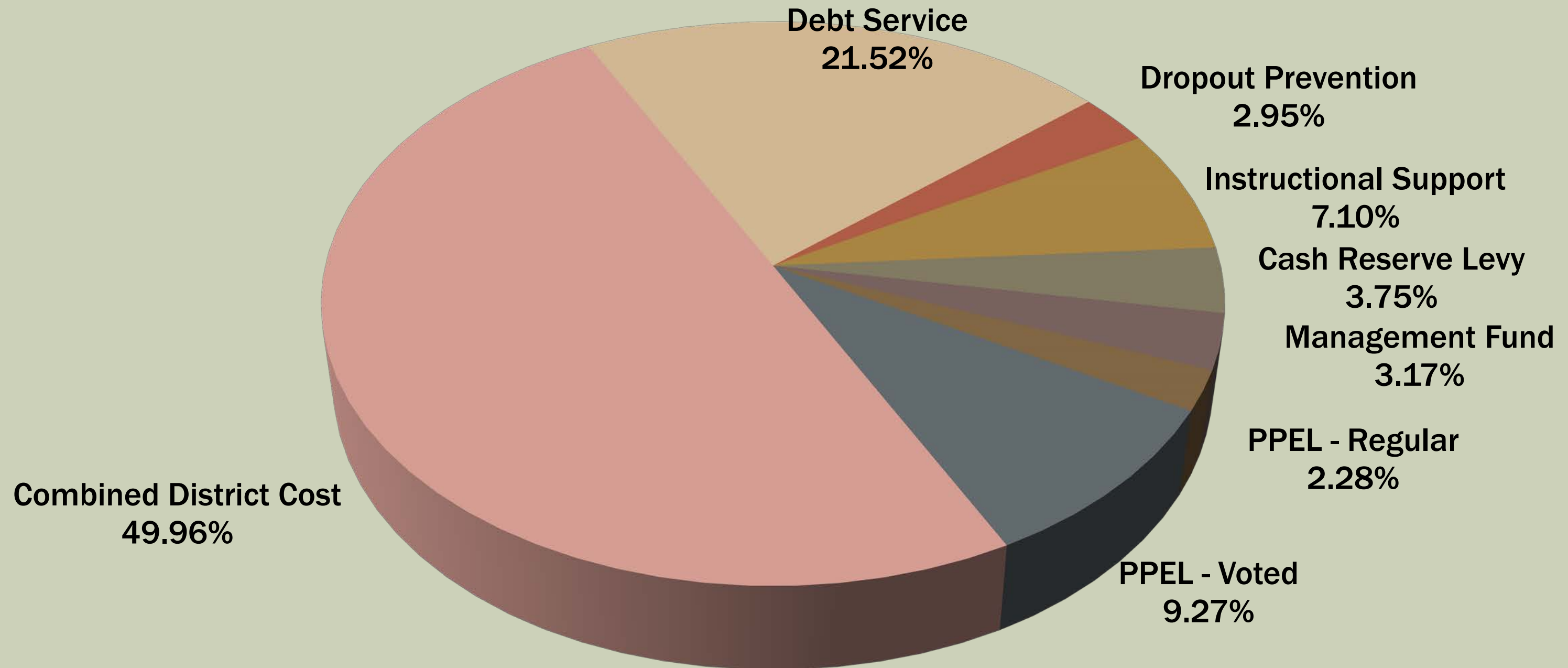
2023/24 SCHOOL YEAR PROPERTY TAX REQUEST

■ Combined District Cost	\$17,327,473	
■ Budget Guarantee	\$ 0	
■ Dropout Prevention	\$ 1,023,013	
■ Cash Res. Levy - SBRC	\$ 800,765	
■ Cash Res. Levy - Other	<u>\$ 500,000</u>	
■ Sub-Total – General Fund	\$19,651,251	\$ 8.96895
■ Instructional Support Levy	\$ 2,460,913	\$ 1.02609
■ Management Fund	\$ 1,100,000	\$ 0.50205
■ Voted PPEL Levy	\$ 3,213,768	\$ 1.34000
■ Regular PPEL Levy	\$ 791,450	\$ 0.33000
■ Debt Service Levy	<u>\$ 7,463,875</u>	<u>\$ 3.11211</u>
■ Total	\$34,681,257	\$15.27920

TOTAL PROPERTY TAX RATE HISTORY

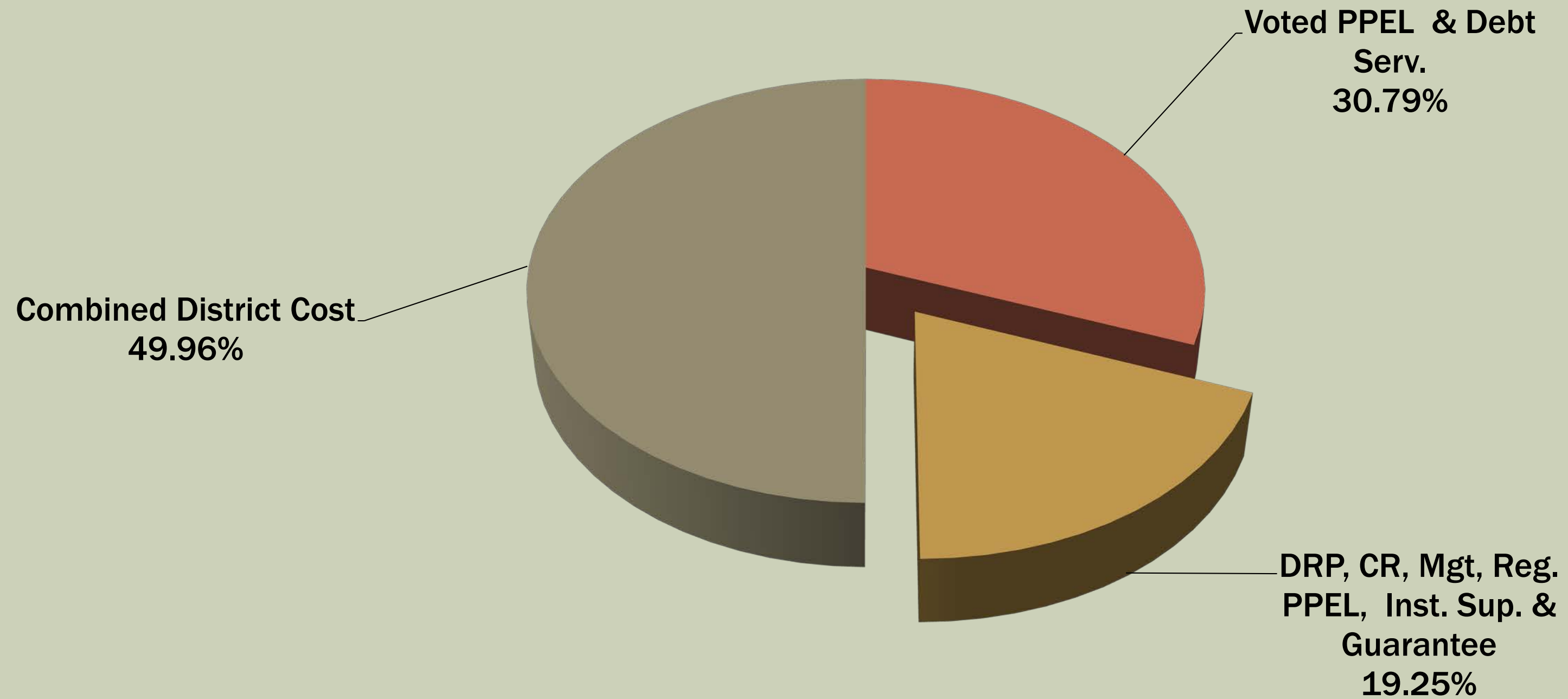


2023/24 PROPERTY TAX BREAKDOWN



Due to rounding, percentages may not equal 100.00%

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PROJECTED RESIDENTIAL PROPERTY TAX

		2022/23	2023/24
■ Prop. Value		\$100,000	\$100,000
■ Rollback	x	0.541302	0.546501
■ Tax Rate	x	<u>0.01583886</u>	<u>0.01527920</u>
■ Gross Tax	=	\$ 857.36	\$ 835.01
■ Est. Homestead	-	<u>\$ 71.38</u>	<u>\$ 71.38</u>
■ Net Tax	=	\$ 785.98	\$ 763.63
■ Total Change w/debt service			(\$ 22.35)

2023/24 BUDGET

	2023/24 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$75,076,126	\$22,700,196
Student Activity Fund	\$1,375,621	\$0
Management Fund	\$1,070,440	\$1,100,000
Fiduciary Funds	\$85,000	\$0
Capital Projects	\$23,932,321	\$0
Capital Projects (SAVE)	\$7,469,384	\$0
Physical Plant & Equipment Levy	\$13,998,828	\$4,005,218
Debt Service Fund	\$11,384,470	\$7,463,875
Nutrition Fund	\$3,322,885	\$0
Total	<u>\$137,715,075</u>	<u>\$35,269,289</u>

2022/23 SCHOOL BUDGET AMENDMENT

■ Iowa Code Section 24.9

- Budget estimates adopted and certified in accordance with this chapter may be amended and increased as the need arises to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year **from sources other than taxation** and which had not been estimated and appropriated for expenditure during the fiscal year of the budget sought to be amended.

■ Iowa Code Section 257.7(2)

- If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year a school district may amend its certified budget.

2022/23 SCHOOL BUDGET AMENDMENT

	From	To	Reason
Instruction	\$50,838,541	\$52,830,903	Reading curriculum, high school equipment
Total Support Services	\$23,061,508	\$23,249,068	Increased operational expense
Non-instructional Programs	\$2,970,515	\$3,196,452	Supply/food increased costs
Total Other Expenditures	\$61,538,481	\$66,583,712	Natatorium construction, 27th St