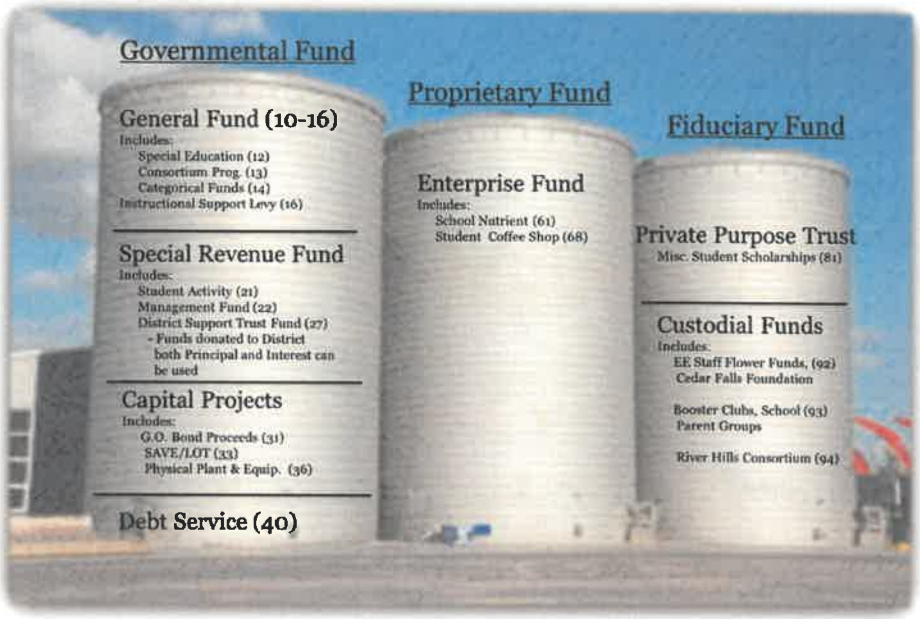
Cedar Falls Community School District

2025/2026 Certified Budget Presentation
April 14, 2025

Overview

- Key Factors & Comparison Data
- Levy Rates
- Estimated Property Tax
- 24/25 Amended Budget

Cedar Falls CSD – Summary of Funds



General Fund Budget Determination

- Aid & Levy Budget Worksheet
  - Implements the school foundation aid formula
  - Calculates the amount of spending authority, state aid and property taxes for a school
  - Formula first – determines the total maximum spending authority
  - Determines state aid vs. property tax

Four Key Factors
Iowa Public School Foundation Formula

1. Enrollment
2. Equalization
3. Supplemental State Aid (SSA)
4. Balance

Enrollment

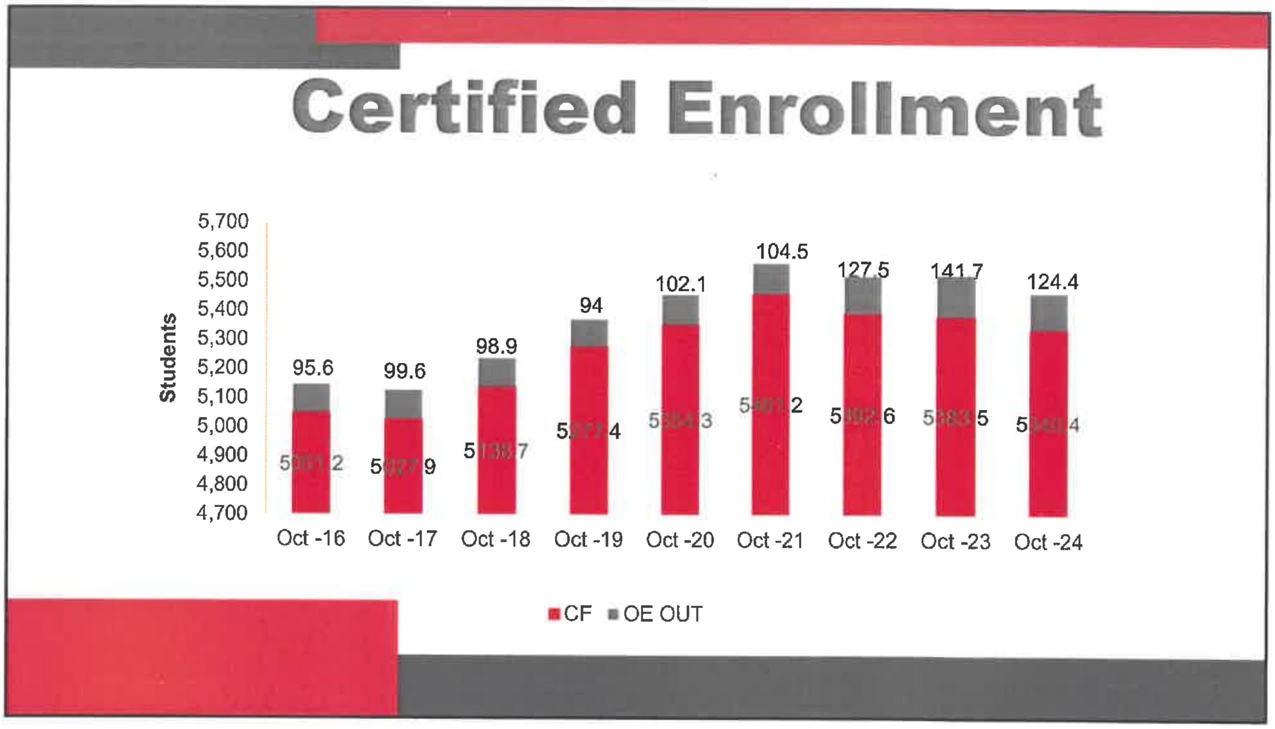
Enrollment determines the majority of funding received by a school district, based on a count performed on **October 1**.

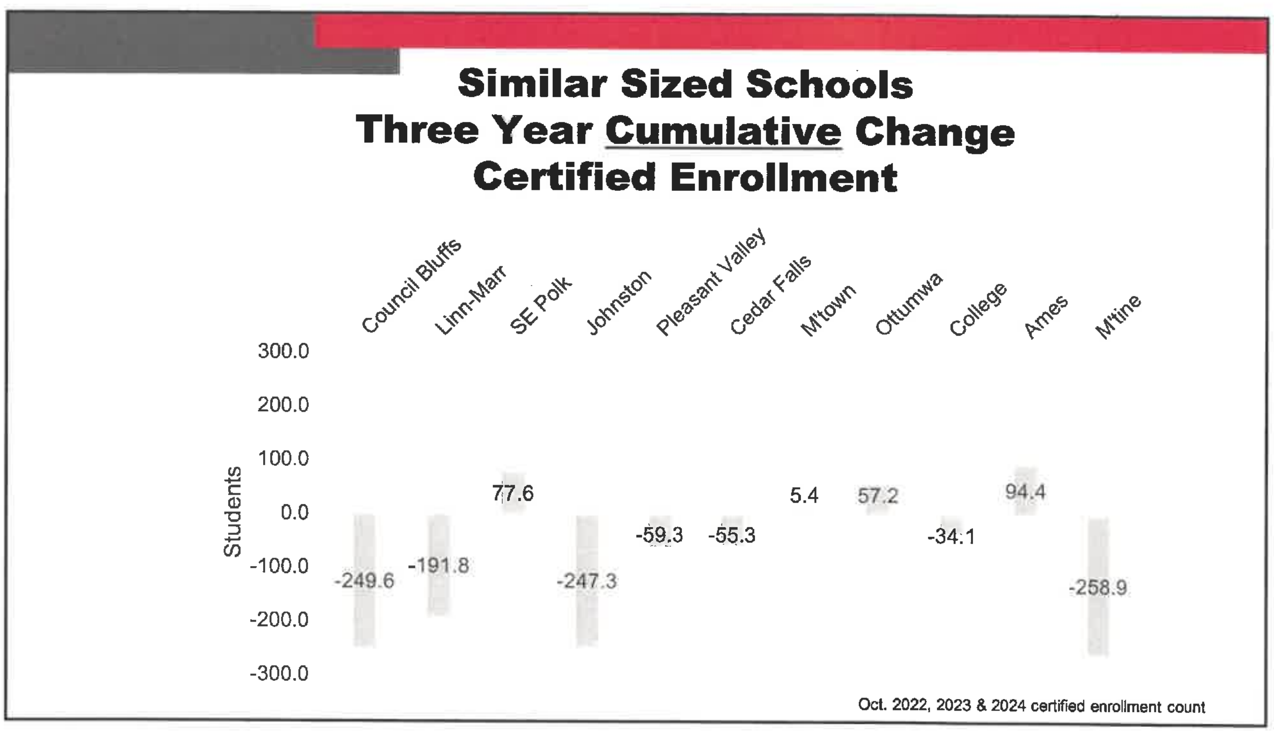
***Enrollment* x *Cost per Student* =**
75% of Total General Fund Resources/Spending Authority

Funding follows the student *(but not in all cases)*
Open enrollment ⟶ out of your district = you cut a check to the receiving district
Open enrollment ⟵ into your district = your district receives a check

Certified Enrollment
Students living in your district

Served Enrollment
Students going to school in your district


Certified Enrollment
Students
5,700
5,600
5,500
5,400
5,300
5,200
5,100
5,000
4,900
4,800
4,700
95.6
99.6
98.9
94
102.1
104.5
127.5
141.7
124.4
Oct -16
Oct -17
Oct -18
Oct -19
Oct -20
Oct -21
Oct -22
Oct -23
Oct -24
CF
OE OUT


Similar Sized Schools
Three Year Cumulative Change
Certified Enrollment
Council Bluffs
Linn-Marr
SE Polk
Johnston
Pleasant Valley
Cedar Falls
M'town
Ottumwa
College
Ames
M'tine
Students
300.0
200.0
100.0
0.0
-100.0
-200.0
-300.0
-249.6
-191.8
77.6
-247.3
-59.3
-55.3
5.4
57.2
-34.1
94.4
-258.9
Oct. 2022, 2023 & 2024 certified enrollment count

Equalization

- Legislature established a law that "cost per student" across the state will be nearly equal to ensure every student equal access to a quality education

FY2026 State Cost Per Pupil (SCPP) $7,983*

325 Districts
102 > SCPP
223 = SCPP

*Based on 2.00% SSA

Legislature & Governor control the annual increase in dollars per student

Calculation - Estimated State Cost Per Pupil (SCPP)		
FY2025 State Cost Per Pupil		$7,826
FY2026 State Rate of Growth	x	2.00%
Increase in FY2025 SCPP	=	$157
Est. FY2026 SCPP Amount	=	$7,983
Equity Legislation Additional to SCPP	=	$0
Est New FY2026 SCPP	=	$7,983

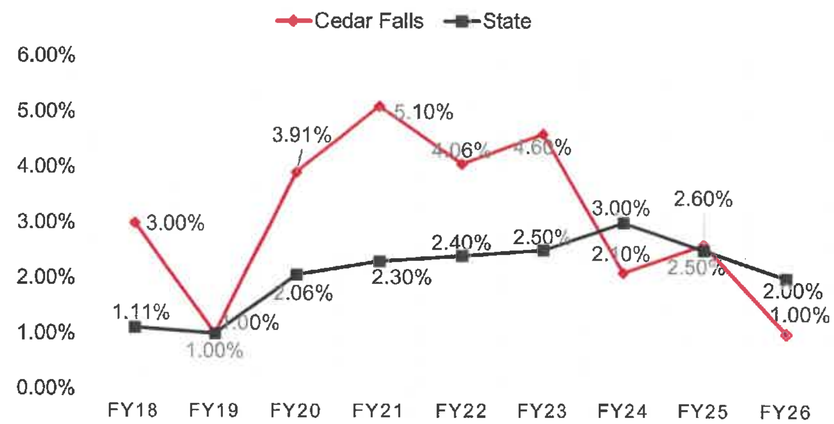
Example	FY25 DCPP	Dollar Value	FY26 DCPP
District A	$7,826	$157	$7,983
District B	$7,866	$157	$8,023

**Estimated based on 2.00%

Supplemental State Aid (SSA)

State foundation formula sets the expenditure ceiling for each school district's total spending authority and tells the school district how to fund its spending authority.

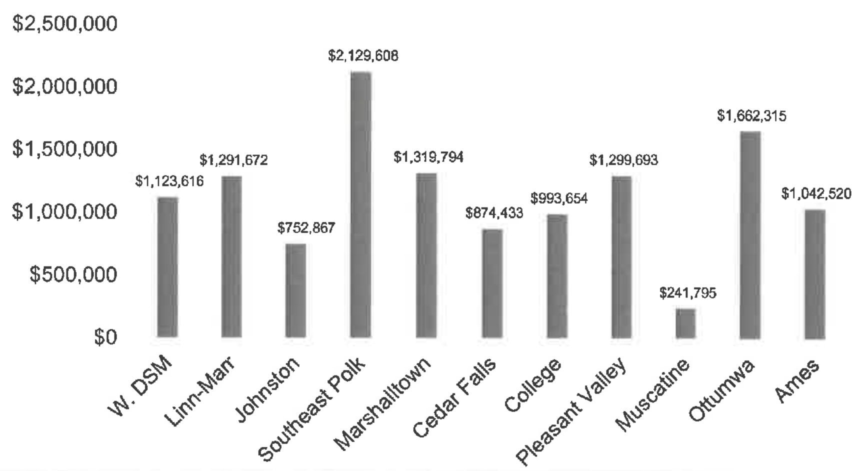
History of Supplemental State Aid in Percentage



SSA Comparison – Similar Sized Schools

State Rank	School District	2024/25 RPDC	2024/25 RPDC/P	10/1/24 Count	25/26 RPDC	Dollar Growth	% Growth	Per Pupil Growth	Enrollment Increase
11	Council Bluffs*	$67,850,664	$7,850	8,458.1	$68,529,170	$678,507	1.00%	$80.22	-174.3
12	Linn-Marr	$59,265,581	$7,826	7,493.7	$59,822,207	$556,626	0.94%	$74.80	-72.9
13	Southeast Polk	$56,344,070	$7,826	7,288.6	$58,184,893	$1,840,823	3.27%	$252.56	89
14	Johnston*	$53,862,237	$7,826	6,737.5	$54,052,491	$190,254	0.35%	$28.24	-100.9
15	Pleasant Valley*	$43,882,320	$7,924	5,497.5	$44,425,297	$542,977	1.24%	$98.77	-18.9
16	Cedar Falls*	$43,240,215	$7,826	5,464.8	$43,672,617	$432,402	1.00%	$79.12	-60.4
17	Marshalltown	$41,919,214	$7,832	5,380.3	$42,983,217	$1,064,002	2.54%	$197.76	28
18	Ottumwa	$40,017,468	$7,826	5,124.3	$40,907,287	$889,818	2.22%	$173.65	10.9
19	College	$39,718,515	$7,826	5,113.8	$40,823,465	$1,104,950	2.78%	$216.07	38.6
20	Ames	$35,830,967	$7,881	4,534.0	$36,444,292	$613,325	1.71%	$135.27	-12.5
21	Muscatine**	$34,612,833	$7,826	4,315.9	$34,958,961	($318,923)	-0.90%	($73.89)	-106.9

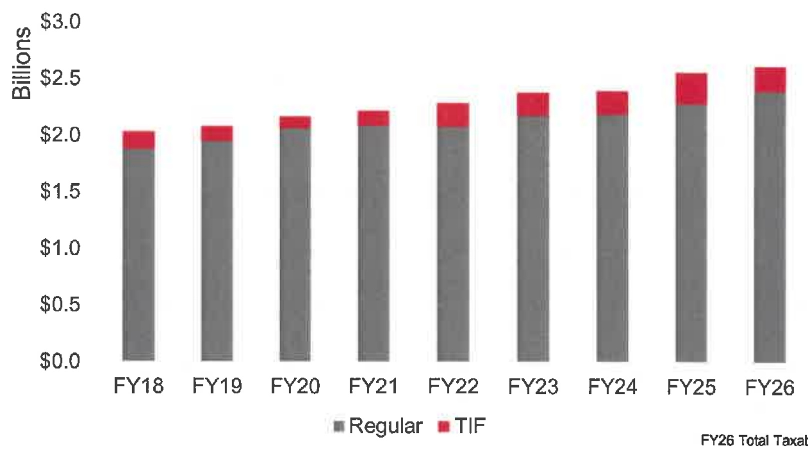
Similar Sized Schools
Three Year Average Increase
Supplemental State Aid



Balance

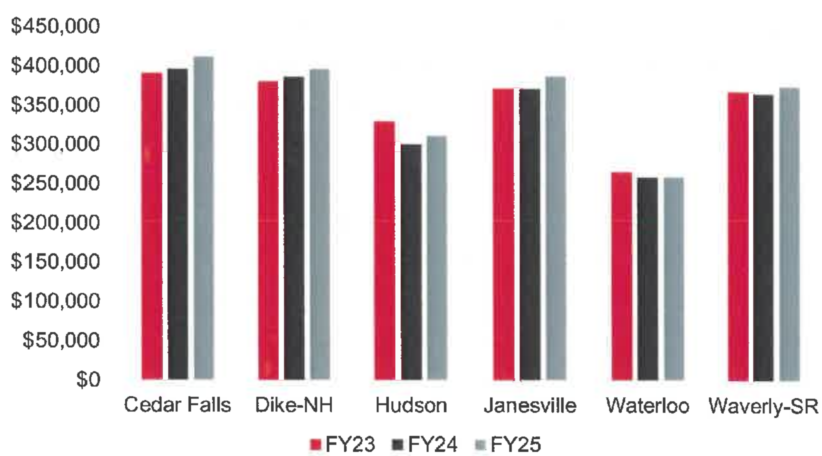
- The ratio of property tax & state aid supporting a district's budget varies by district. "Property rich districts" will receive less state aid.
  - Uniform levy - $5.40/$1,000
  - State Foundation Percentage – to 88.4% level
  - Supplemental State Aid – covers property tax increase as a result of an increase in "cost per pupil"
  - Additional levy – varies from district to district

History of Assessed Valuation

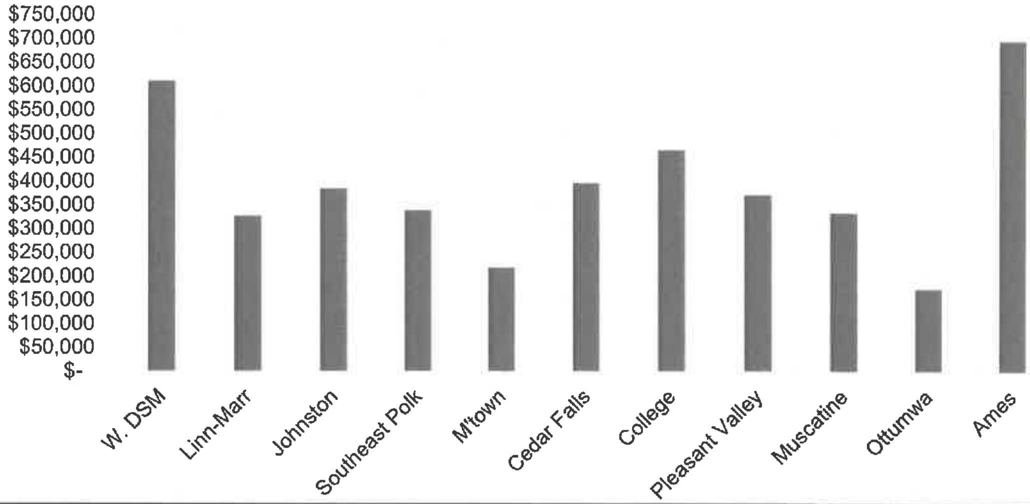


FY26 Total Taxable Valuation change 5.06%

Valuation Per Student Area School 3 YR. Comparison



2024/25 Valuation Per Student Similar Size School Comparison



2025/26 Combined District Cost $7,983* Per Student

9.83%	$ 785 per Student	Additional Levy Combined District Cost – Foundation Dollar Level
66.10%	$5,276 per Student	State Foundation Aid = Foundation Dollar Level – Uniform Levy Foundation dollar cost per pupil as set by the State of Iowa x Weighted Enrollment - Uniform Levy + SSA Prop Tax Replacement Payment
24.07%	$1,922 per Student	Uniform Levy = $5.40 per $1,000 assessed valuation x school district assessed valuation

**Based on 2.00% SSA

Combined District Cost Funding

Uniform Levy (Section 6)

- Property Tax Portion = $12,953,790 (Ln. 6.3-Ln. 5.2)
- Property Tax Rate = $5.40000

Regular Program Adjustment

- Property Tax Portion = $47,119 (Ln. 5.2)
- Property Tax Rate = $0.01964

Final State Foundation Aid

- Regular Program = $42,963,078 (Ln. 9.13- Ln. 9.12)
  - Includes TSS, PD, TLC, Early Intervention & Property Tax Replacement Payment (PTRP)

Combined District Cost Funding

Additional Levy (Section 8 minus Section 13)

• Gross Property Tax Additional Levy (Ln. 8.4)	$8,216,252
• Utility Replacement Adjustment (Ln. 8.42)	- 30,059
• AEA Statewide Reduction (Ln. 8.45)	+ 85,550
• Property Tax Replacement Payment (Ln. 8.19)	-1,420,331
• Add. Levy Utility Replacement Adj. (Ln. 13.5)	- 1,344
• Dropout Prevention Program (Ln. 5.17)	-1,069,188
• Net Additional Levy	$5,780,880

Property Tax Rate = $2.18541

Combined District Cost Summary

Uniform and Additional Levy

- Property Tax Portion = $18,196,250
- Property Tax Rate = $7.58541

Regular Program Adjustment (Budget Guarantee)

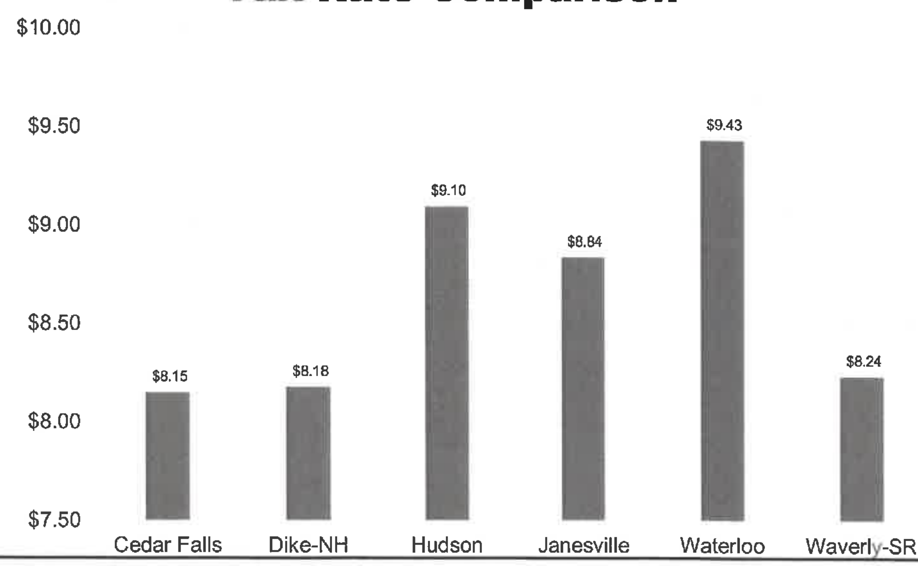
- Property Tax Portion = $47,119
- Property Tax Rate = $0.01964

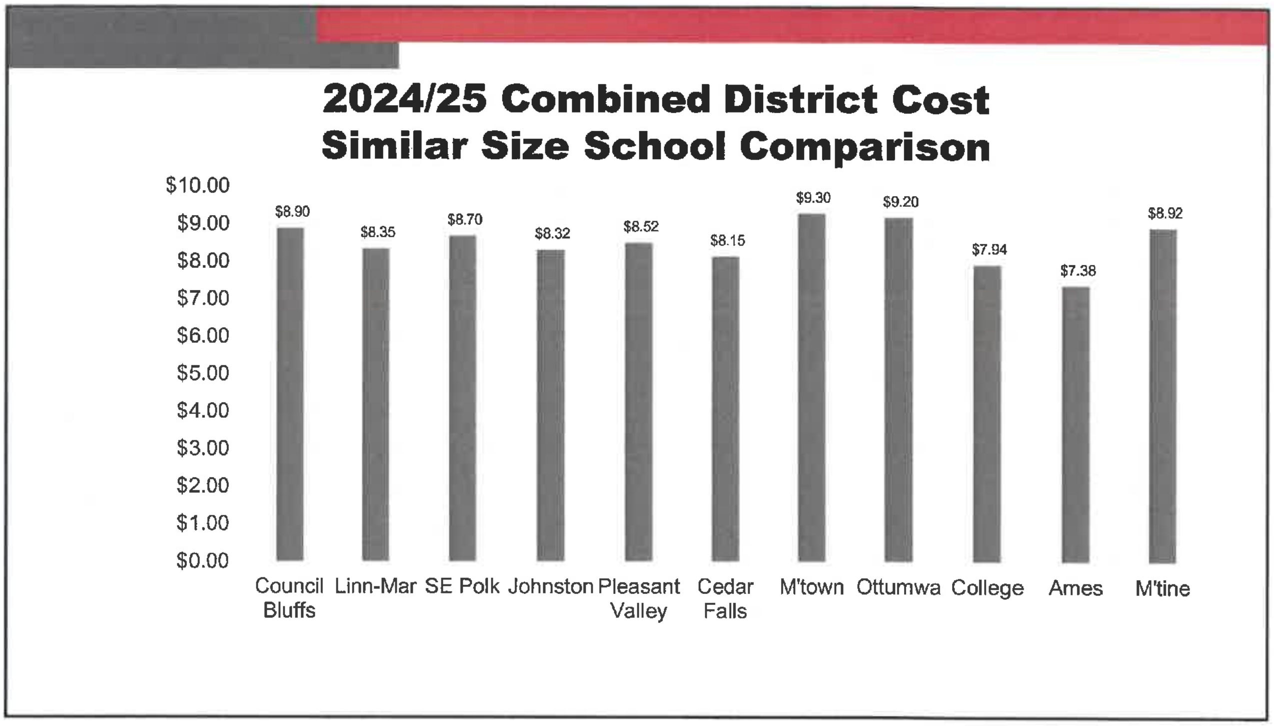
Dropout Prevention (approved by BOE on Jan. 13, 2025

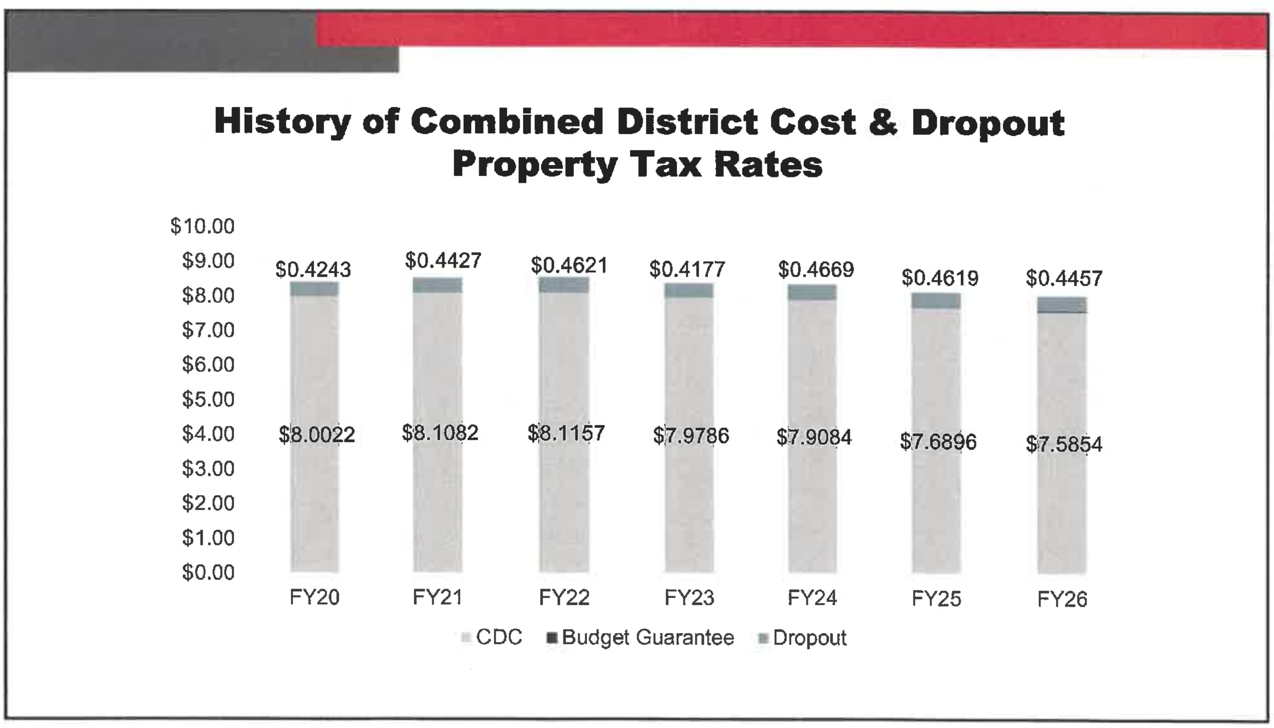
- Property Tax Portion = $1,069,188
- Property Tax Rate = $0.44571

Total Property Tax Portion = $19,312,557
Total Property Tax Rate = $8.05076

2024/25 Combined District Cost Tax Rate Comparison




2024/25 Combined District Cost
Similar Size School Comparison
$10.00
$9.00
$8.00
$7.00
$6.00
$5.00
$4.00
$3.00
$2.00
$1.00
$0.00
$8.90
$8.35
$8.70
$8.32
$8.52
$8.15
$9.30
$9.20
$7.94
$7.38
$8.92
Council Bluffs
Linn-Mar
SE Polk
Johnston
Pleasant Valley
Cedar Falls
M'town
Ottumwa
College
Ames
M'tine


History of Combined District Cost & Dropout
Property Tax Rates
$10.00
$9.00
$8.00
$7.00
$6.00
$5.00
$4.00
$3.00
$2.00
$1.00
$0.00
$0.4243
$0.4427
$0.4621
$0.4177
$0.4669
$0.4619
$0.4457
$8.0022
$8.1082
$8.1157
$7.9786
$7.9084
$7.6896
$7.5854
FY20
FY21
FY22
FY23
FY24
FY25
FY26
CDC
Budget Guarantee
Dropout

Instructional Support Levy

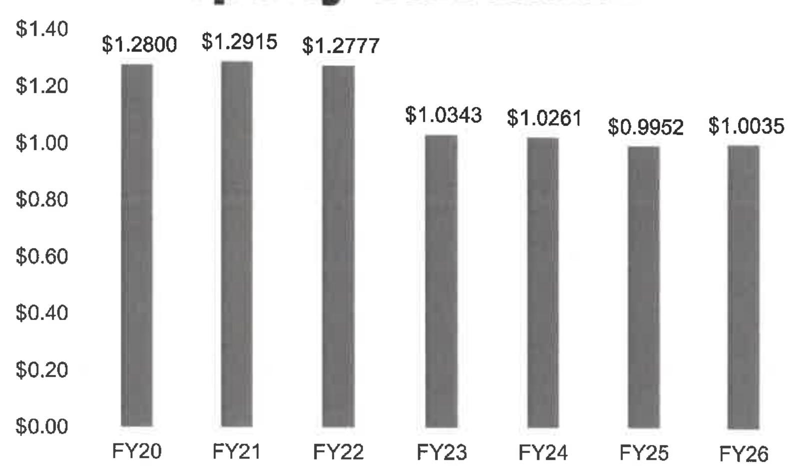
Included with General Fund for reporting to Dept. of Education
5 year levy approved by Board of Education

- 10% of regular district program costs (Ln. 10.5) — $ 4,367,262
- Less gross ISL State Aid (Ln. 10.14) — - $ 1,148,153
- Less 1% Income Surtax Dollars (Ln. 10.17) — - $ 592,049
- Net Property Tax — $ 2,627,060
- Instructional Support State Aid — + $ 0
    - (0% of Gross State Aid)
- Total Adjusted ISL Dollars — = $ 2,627,060

- Less anticipated actual ISL State Aid — - $ 0
- Anticipated Actual ISL Dollars (Ln. 10.21) — $ 2,627,060
- Adjusted instructional Support State Aid (Ln.10.24) — +$ 158,445
- Income Surtax Dollars (Ln. 10.17) — +$ 592,049
- Adjusted Instructional Support Prog. (Ln. 10.27) — $ 3,377,554

Total Property Tax Rate = $1.00349 / $1,000

History of Instructional Support Levy Property Tax Rates



Cash Reserve Levy

PART 1 & 2

Increased enrollment, open enrollment, LEP excess cost

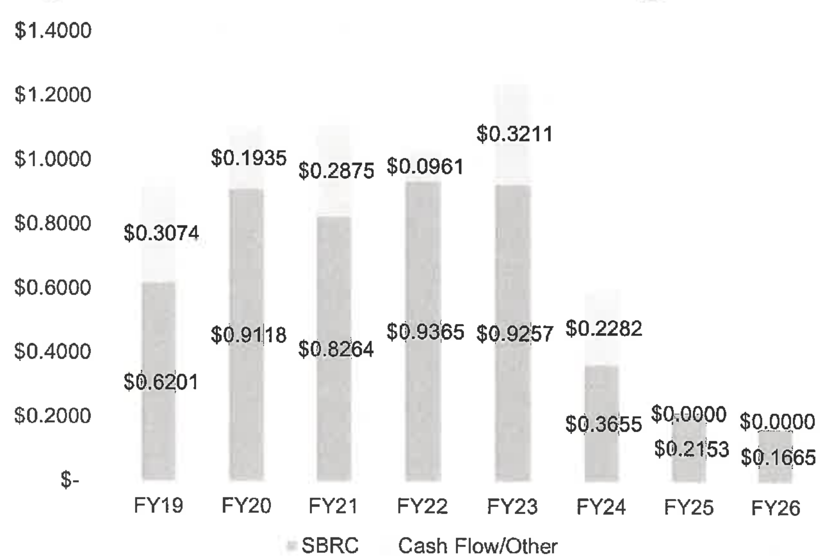
- $219,934 – Open Enrollment Out
  - Approved by BOE Dec 9, 2024
- $39,834 – ELL beyond 5 years
  - Approved by BOE Dec 9, 2024
- $61,965 – LEP allowable excess cost
  - Approved by BOE Oct 9, 2024

Special Education

- $1,310,735– Special Ed excess cost
  - Approved by BOE Oct 14,2024

Total SBRC #1 & 2 approved requests - $400,000
Property Tax Rate = $0.16675

History of Cash Reserve Levy Tax Rates

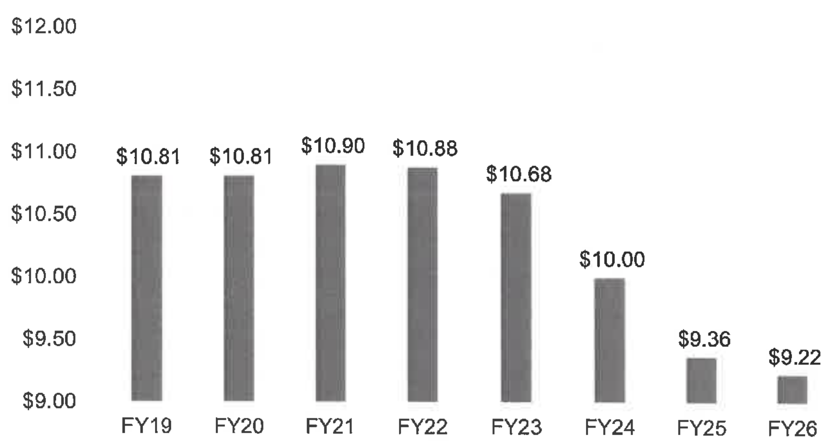


General Fund Summary

Total General Fund Request

	Dollars	Rate
Comb. District Cost	$18,196,250	$7.58541
Reg. Prog. Adj.	$ 47,119	$0.01964
Dropout Prev.	$ 1,069,188	$0.44571
Instructional Sup.	$ 2,627,060	$1.00349
Cash Rev. Levy	$ 400,000	$0.16675
Total	$ 22,339,617	$9.22100

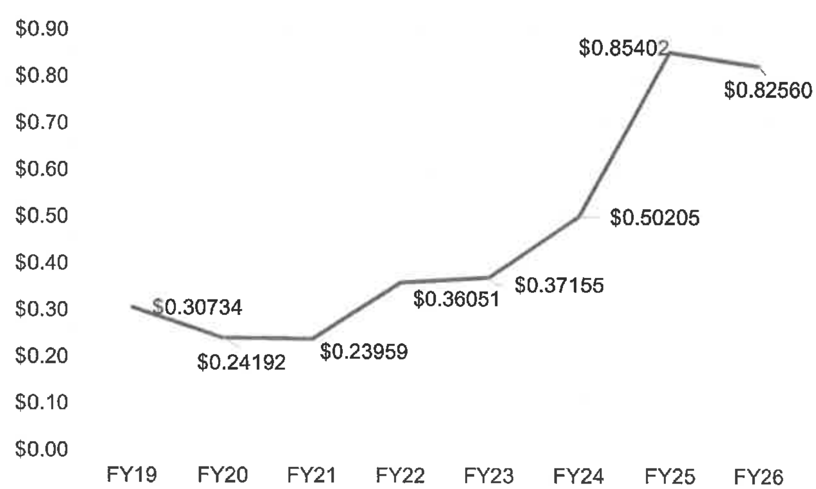
History of General Fund Property Tax Rates



Management Fund

- Restricted Fund
  - Board of Education Controlled
  - Uses
    - For property/liability/auto/workman compensation/etc. insurance premiums
    - Property loss deductible
    - Early severance benefits
- Amount Requested for 2025/26
  - $1,980,500
  - Property Tax Rate = $0.82560/$1,000

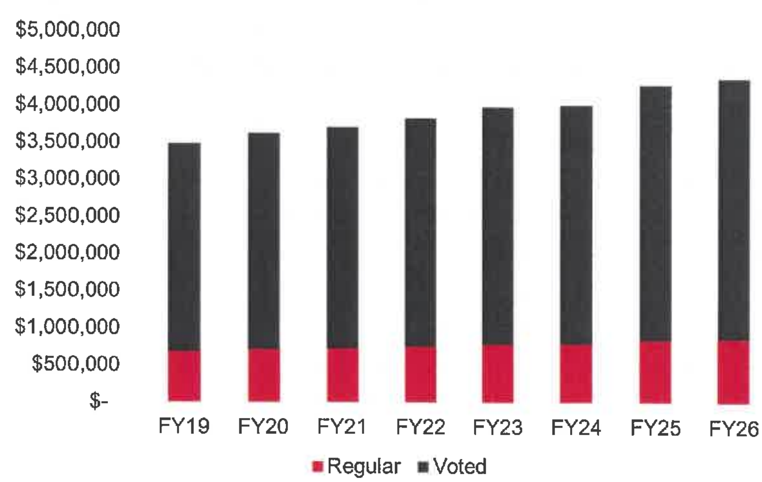
History of Management Fund Property Tax Rate



Physical Plant & Equipment Levy

- Restricted fund with two parts
  - Board of Education controlled – up to $0.33/$1,000 (regular)
  - Voter approved renewal of additional $1.34/$1,000
    - 10 year levy, expires June 30, 2028.
  - Uses
    - Purchase or improvement of grounds
    - Construction, repairing or remodeling of schoolhouses or roads to schoolhouses
    - Purchase of lease of equipment greater than $500/unit
      - Purchasing of "bundled" equipment and technology greater than $500
    - Purchase or lease school buses or other vehicles
    - Leasing or renting of facilities
- Amount Requested for 2025/2026
  - $863,912 (regular) & $3,508,006 (voted) = $4,371,918
  - Property Tax Rate = $1.67/$1,000

History of Physical Plan & Equipment Property Tax Revenue

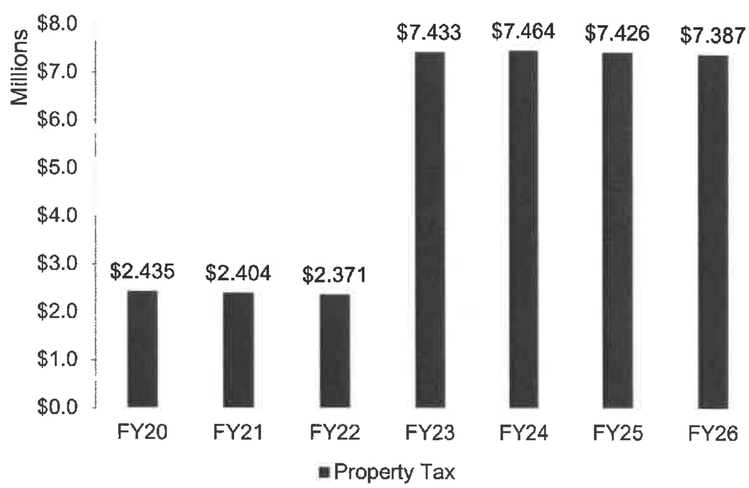


- Used to pay interest and principal due
- $32 million bond
  - Bonds sold Feb. 7, 2017
  - 19 years at 3.0785%
- $69.9 million bond
  - Bonds sold May 11, 2022
  - 20 years at 3.9781%
- Amount requested for 2025/26
  - $7,386,925
  - Property Tax Rate $2.82168/$1,000

Debt Service

Restricted Fund

History of Debt Service Levy Property Tax Revenue



Summary

Combined District Cost	$18,196,250	
Program Adjustment	$ 47,119	
Dropout Prevention	$ 1,069,188	
Cash Rev. Levy – SBRC	$ 400,000	
Sub-Total General Fund	$19,712,557	$ 8.21751
Instructional Support Levy	$ 2,627,060	$ 1.00349
Management Fund	$ 1,980,500	$ 0.82560
Voted PPEL Levy	$ 3,508,006	$ 1.34000
Regular PPEL Levy	$ 863,912	$ 0.33000
Debt Service Levy	$ 7,386,925	$ 2.82168
Total	$36,078,960	$14.53828

Projected Residential Property Tax

		2024/25	2025/26
Prop. Value		$100,000	$100,000
Rollback (Set by IA Dept of Rev.)	X	0.463428	0.474316
Taxable Value prior to Credits		$ 46,343	$ 47,432
Homestead Credit	-	$ 4,850	$ 4,850
Total Taxable Value		$ 41,493	$ 42,582
Tax Rate	X	0.147863	0.145383
Est. Net Tax	=	$ 614.00	$ 619.00

- Total Change $5.00

Does not include military credit

2025/26 Budget Timeline

2024/25 School Budget Amendment

Iowa Code Section 24.9

Budget estimates adopted and certified in accordance with this chapter may be amended and increased as need arises.....to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year from sources other than taxation and which had not been estimated and appropriated for expenditure during fiscal year of the budget sought to be amended.

Iowa Code Section 257.7 (2)

If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year.....a school district may amend its certified budget.

2024/25 School Budget Amendment

- Amendment to 2024/25 Budget
  - Noninstructional Program
    - Amend expenditures from $3,370,414 to $3,527,166
      - Increase in supplies/food cost & added district chef
  - Other Expenditures
    - Amend expenditures from $32,530,689 to $39,640,270
      - Project timing and construction of Scheels TPC
- Public hearing required

2024/25 Budget Amendment Timeline

Thanks!

Questions?

Aid and Levy Input and Result - AID AND LEVY INPUTS

Example Budget Adjustment (Guarantee) Resolution:

RESOLVED, that the Board of Directors of CEDAR FALLS community school district, will levy property taxes for fiscal year 2025-2026 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.

Grand Total Levy Rate: 14.53827 **FY 2026 Regular Program Budget Adjustment:** 47,119

		Amount	Maximum	
Audited Change in Enrollment				
Certified Enrollment Change		0.1		
Supplementary Weight - Sharing - Community College Course		0		
Supplementary Weight Change - ELL		0		
Aid and Levy Inputs				
Enter Regular Program State Percent of Growth		% 2.0000		
Enter Teacher Salary Supplement State Percent of Growth		% 2.0000		
Enter Professional Development Supplement State Percent of Growth		% 2.0000		
Enter Early Intervention Supplement State Percent of Growth		% 2.0000		
Enter Teacher Leadership Supplement State Percent of Growth		% 2.0000		
COMBINED DISTRICT COST SUMMARY				
FY26 SBRC Modified Supplemental Amount - Dropout	5.17	1,069,188		
PRESCHOOL FOUNDATION AID				
Audited Change in October 2023 Preschool Budget Enrollment	7.31	0.0		
INSTRUCTIONAL SUPPORT PROGRAM				
Maximum Portion (Can't exceed 10.00%)	10.4	% 10.00	% 10	- Maximum ISL Portion on File with DOM.
Instructional Support Income Surtax Rate	10.15	% 1	% 20	- Maximum ISL Surtax Rate on File with DOM - Must have at least 1%.
District Income Tax Paid in 2023	10.16	59,204,895		
EDUCATIONAL IMPROVEMENT PROGRAM				
Voted Maximum Portion - Educational Improvement	11.2	% 0.00		
Ed Improvement Income Surtax Rate	11.4	% 0		
SUMMARY OF GENERAL FUND LEVIES				
Cash Reserve Levy - SBRC	15.9	400,000	1,614,001	- Maximum Cash Reserve Levy 15.9 +15.10
Cash Reserve Levy - Other	15.10	0		
Use of Fund Balance to Reduce Levy	15.11	0		
VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)				
Voted PPEL Rate Limit	19.2	1.34000	1.34000	- Maximum VPPEL Rate on File with DOM.
Voted PPEL Income Surtax Rate	19.4	% 0	% 0	
OTHER PROPERTY & UTILITY REPLACEMENT TAXES				
Management	21.1	1,980,500		
Amana Library	21.2	0		
Regular Physical Plant & Equipment	21.3	863,912	863,912	- Maximum Regular Physical Plant & Equipment Levy.
Reorganization Equalization Levy	21.4	0		
Emergency Levy (for Disaster Recovery)	21.5	0		
Public Education and Recreation	21.6	0		
Debt Service (Complete Long Term Debt Schedule Tab)	21.7	7,386,925		

Aid and Levy Input and Result - RESULTS

AID AND LEVY RESULTS			
FY26 Regular Program District Cost without Adjustment	4.3	43,625,498	
FY26 Regular Program Budget Adjustment	4.8	47,119	
Teacher Salary Supplement District Cost	4.22	4,277,227	
Professional Development Supplement District Cost	4.30	454,320	
Early Intervention Supplement District Cost	4.38	459,587	
Teacher Leadership Supplement District Cost	4.46	2,205,708	
Combinded District Cost	5.19	62,565,478	
Total Preschool Foundation Aid	7.35	730,445	
State Foundation Aid	9.13	43,693,523	
Instructional Support Income Surtax Dollars	10.17	592,049	
Instructional Support Property & Utility Replacement Tax Dollars	10.21	2,627,060	
Total Levy to Fund Combined District Cost	15.3	19,312,557	
Ed Improvement Levy (Line 11.9)	15.5	0	
Cash Reserve Levy - SBRC	15.9	400,000	
Cash Reserve Levy - Other	15.10	0	
Use of Fund Balance to Reduce Levy	15.11	0	
Subtotal General Fund Levy without Instructional Support	15.14	19,712,557	
Instruction Support Levy (Line 10.21)	15.13	2,627,060	
Total General Fund Levy	15.12	22,339,617	
Subtotal General Fund Levy Rate	15.16	8.21750	
Instructional Support Levy Rate	15.19	1.00349	
Total General Fund Levy Rate	15.21	9.22099	
Dollars Generated for District from Resident ESA Students			
Resident Students Receiving an Education Savings Account (ESA)		260	
Teacher Salary Supplement		194,256	
Professional Development Supplement		20,634	
Early Intervention Supplement		20,873	
Teacher Leadership Supplement		100,175	
Total Dollars Generated for District from Resident ESAs:		335,938	
TAX CERT RESULTS		**Rate**	**Total Dollars**
Subtotal General Fund Levy (A&L line 15.14)		8.21750	19,712,557
+ Instructional Support Levy (A&L line 15.13)		1.00349	2,627,060
= Total General Fund Levy (A&L line 15.12)		9.22099	22,339,617
Management		0.82560	1,980,500
Amana Library		0.00000	0
Voted Physical Plant & Equipment (Loan Agreement)			0
+ Voted Physical Plant & Equipment (Capital Project)			3,508,006
= Substotal Voted Physical Plant & Equipment		1.34000	3,508,006
+ Regular Physical Plant & Equipment		0.33000	863,912
= Total Physical Plant & Equipment			4,371,918
Reorganization Equalization Levy		0.00000	0
Emergency Levy (for Disaster Recovery)		0.00000	0
Public Education/Recreation (Playground)		0.00000	0
Debt Service		2.82168	7,386,925
GRAND TOTAL		14.53827	36,078,960

CEDAR FALLS Long Term Debt Schedule FY 2026
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
Form includes ALL long term debt.

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2026 (C)	Original Interest Due FY2026 (D)	Subtotal Original Obligation Due FY2026 (C)+(D)=(E)	Bond Administration Costs FY2026 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interst Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)-(G)-(H)-(I)=(J)
	Voted GO Bonds									
(1)	Series 2017	32,000,000	1,585,000	658,925	2,243,925	0	0	0	0	2,243,925
(2)	Series 2022	69,900,000	2,640,000	2,503,000	5,143,000	0	0	0	0	5,143,000
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	101,900,000	4,225,000	3,161,925	7,386,925	0	0	0	0	7,386,925
	Advanced Surplus Levy									
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals		0		0	0				0
	Voted PPEL Loan									
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals	0	0	0	0	0	0	0	0	0
	Sales Tax Revenue Bonds									
(1)	Series 2016	15,580,000	1,250,000	108,150	1,358,150	1,000	0	0	0	1,359,150
(2)	Series 2019	10,000,000	1,000,000	111,055	1,111,055	600	0	0	0	1,111,655
(3)	Series 2021	32,900,000	850,000	616,320	1,466,320	600	0	0	0	1,466,920
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	58,480,000	3,100,000	835,525	3,935,525	2,200	0	0	0	3,937,725

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CEDAR FALLS Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Chambers at Cedar Falls City Hall, 220 Clay St, Cedar Falls IA 50613	**Date of Public Hearing: 4/14/2025**	**Time of Public Hearing: 05:30 PM**
Location of Notice on School Website: https://www.cfschools.org/about-us/financial_services/tax_notice		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	19,043,333	19,043,333	19,651,975
Instructional Support Levy	2	2,540,817	2,540,817	2,619,655
Management	3	1,943,803	1,943,803	1,974,405
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	3,421,150	3,421,150	3,498,129
Regular Physical Plant and Equipment	6	842,522	842,522	861,479
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	7,404,697	7,404,697	7,366,119
Grand Total	10	35,196,322	35,196,322	35,971,762
		Current Year Final Property Tax Rate FY 2025	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026**	**Budget Year Proposed Property Tax Rate FY 2026**
Grand Total Levy Rate		14.78628	14.21880	14.53827
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		685	759	10.80
Commercial property with an Actual/Assessed Value of $300,000/$330,000		3,024	3,389	12.07

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district saw property valuation growth, which led to additional funds generated from the uniform levy, while a decline in enrollment caused an increase in the budget guarantee.

FY 2025 RE-ESTIMATED WORKSHEET
Dist Name: CEDAR FALLS
Dist Number: 1044

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	21,584,150		1,943,803	0	0	0		4,263,672		7,404,697			35,196,322	1
Utility Replacement Excise Tax	2	68,062		6,208	0	0	0		12,141		21,085			107,496	2
Income Surtax	3	604,584							0					604,584	3
Tuition\Transportation Received	4	3,846,352	0		0									3,846,352	4
Earnings on Investments	5	893,767	0	1,500	0	500	0	743,767	99,900	251,994	29,900	128,420	0	2,149,748	5
Nutrition Program Sales	6											1,768,832	0	1,768,832	6
Student Activities and Sales	7	215,620	1,057,250										0	1,272,870	7
Other Revenues from Local Sources	8	362,750	0	15,000	0	15,000	0	117,425	5,432,693	0	5,500	18,500	0	5,966,868	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	43,129,976												43,129,976	10
Instructional Support State Aid	11	0												0	11
Other State Sources	12	0		0	0	0	0	6,764,951	0	0	1,800	14,169	0	6,780,920	12
Two Tier Assessment Limitation Replacement	13	343,874		31,369	0	0			61,340		106,530			543,113	13
Title 1 Grants	14	753,324								0				753,324	14
IDEA and Other Federal Sources	15	1,140,482		0	0	0	0	0	0	0	0	1,225,765	0	2,366,247	15
Total Revenues	16	72,942,941	1,057,250	1,997,880	0	15,500	0	7,626,143	9,869,746	251,994	7,569,512	3,155,686	0	104,486,652	16
General Long-Term Debt Proceeds	17							0	0	0	0			0	17
Transfers In	18	45,000	0	0	0	0	0	0	10,000	0	3,977,140	0	0	4,032,140	18
Proceeds of Fixed Asset Dispositions	19	30,000	0		0	0	0	0	2,929,338	0		0	0	2,959,338	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	73,017,941	1,057,250	1,997,880	0	15,500	0	7,626,143	12,809,084	251,994	11,546,652	3,155,686	0	111,478,130	21
Beginning Fund Balance	22	13,881,724	848,658	605,533	0	109,764	0	12,828,450	5,191,942	9,542,640	297,702	3,270,150	0	46,576,563	22
Total Resources	23	86,899,665	1,905,908	2,603,413	0	125,264	0	20,454,593	18,001,026	9,794,634	11,844,354	6,425,836	0	158,054,693	23
Requirements:															
Instruction	24	51,631,272	1,125,621	175,349	0	62,422	0	1,757,816	250,000	0		0	0	55,002,480	24
Student Support Services	25	2,510,584	0	0	0	0	0	0	0	0		0	0	2,510,584	25
Instructional Staff Support Services	26	2,940,512	0	0	0	0	0	55,000	0	0		0	0	2,995,512	26
General Administration	27	1,601,903	0	16,825	0	0	0	30,000	0	0		0	0	1,648,728	27
School Administration	28	4,621,747	0	0	0	0	0	0	0	0		65,500	0	4,687,247	28
Business & Central Administration	29	1,729,845	0	12,000	0	0	0	409,494	350,000	0	0	0	0	2,501,339	29
Plant Operation and Maintenance	30	6,491,560	0	1,119,363	0	0	0	374,234	0	0		33,400	0	8,018,557	30
Student Transportation	31	2,590,910	0	147,388	0		0	540,472	0	0		0	0	3,278,770	31
Noninstructional Programs	32	0		32,770	0	0	0	0	0	0		3,494,396	0	3,527,166	32
Facilities Acquisition and Construction	33			0	0		0	4,795,305	11,235,000	9,794,634			0	25,824,939	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	11,406,615			11,406,615	34
AEA Support - Direct to AEA	35	2,408,716												2,408,716	35
Total Expenditures	36	76,527,049	1,125,621	1,503,695	0	62,422	0	7,962,321	11,835,000	9,794,634	11,406,615	3,593,296	0	123,810,653	36
Transfers Out	37	5,000	0	15,000	0	0	0	3,977,140	0	0	0	40,000	0	4,037,140	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	100,000	0	100,000	38
Total Expenditures, Transfers Out & Other Uses	39	76,532,049	1,125,621	1,518,695	0	62,422	0	11,939,461	11,835,000	9,794,634	11,406,615	3,733,296	0	127,947,793	39
Ending Fund Balance	40	10,367,616	780,287	1,084,718	0	62,842	0	8,515,132	6,166,026	0	437,739	2,692,540	0	30,106,900	40
Total Requirements	41	86,899,665	1,905,908	2,603,413	0	125,264	0	20,454,593	18,001,026	9,794,634	11,844,354	6,425,836	0	158,054,693	41

FY 2026 BUDGET YEAR WORKSHEET
Dist Name: CEDAR FALLS
Dist Number: 1044

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	22,271,630		1,974,405	0	0	0		4,359,608		7,366,119			35,971,762	1
Utility Replacement Excise Tax	2	67,987		6,095	0	0	0		12,310		20,806			107,198	2
Income Surtax	3	617,140							0					617,140	3
Tuition\Transportation Received	4	4,065,089	0											4,065,089	4
Earnings on Investments	5	816,990	0	750		500		485,185	40,000	0	25,325	142,862	0	1,511,612	5
Nutrition Program Sales	6											1,681,792	0	1,681,792	6
Student Activities and Sales	7	210,185	1,120,685										0	1,330,870	7
Other Revenues from Local Sources	8	362,750	0	12,500		10,000		25,000	4,984,854	0	5,000	20,000	0	5,420,104	8
Revenue from Intermediary Sources	9	0	0	0		0		0	0	0	0	0	0	0	9
State Foundation Aid	10	43,693,523												43,693,523	10
Instructional Support State Aid	11	158,445												158,445	11
Other State Sources	12	0		0		0		7,470,655	0	0	1,800	18,560	0	7,491,015	12
Two Tier Assessment Limitation Replacement	13	343,874		31,369	0	0			61,340		106,530			543,113	13
Title 1 Grants	14	488,368								0				488,368	14
IDEA and Other Federal Sources	15	1,536,235		0		0		0	0	0	0	1,265,710	0	2,801,945	15
Total Revenues	16	74,632,216	1,120,685	2,025,119	0	10,500	0	7,980,840	9,458,112	0	7,525,580	3,128,924	0	105,881,976	16
General Long-Term Debt Proceeds	17							0	0	0	0			0	17
Transfers In	18	45,000	0	0		0		0	10,000	0	3,935,525	0	0	3,990,525	18
Proceeds of Fixed Asset Dispositions	19	30,000	0			0		0	0	0		0	0	30,000	19
Special Items/Upward Adjustments	20	0	0	0		0		0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	74,707,216	1,120,685	2,025,119	0	10,500	0	7,980,840	9,468,112	0	11,461,105	3,128,924	0	109,902,501	21
Beginning Fund Balance	22	10,367,616	780,287	1,084,718	0	62,842	0	8,515,132	6,166,026	0	437,739	2,692,540	0	30,106,900	22
Total Resources	23	85,074,832	1,900,972	3,109,837	0	73,342	0	16,495,972	15,634,138	0	11,898,844	5,821,464	0	140,009,401	23
Requirements:															
Instruction	24	52,605,193	1,318,183	230,349		66,198		1,828,129	535,300	0		0	0	56,583,352	24
Student Support Services	25	2,609,370	0	0		0		0	0	0		0	0	2,609,370	25
Instructional Staff Support Services	26	2,823,485	0	0		0		55,000	0	0		0	0	2,878,485	26
General Administration	27	1,601,903	0	16,825		0		30,000	0	0		0	0	1,648,728	27
School Administration	28	4,487,133	0	0		0		0	0	0		69,250	0	4,556,383	28
Business & Central Administration	29	1,679,461	0	3,500		0		425,874	350,000	0	0	0	0	2,458,835	29
Plant Operation and Maintenance	30	6,302,485	0	1,165,915		0		381,718	0	0		35,120	0	7,885,238	30
Student Transportation	31	2,515,447	0	166,548				540,472	0	0		0	0	3,222,467	31
Noninstructional Programs	32	0		36,047		0		0	0	0		3,721,279	0	3,757,326	32
Facilities Acquisition and Construction	33			0				5,400,877	7,140,000	0			0	12,540,877	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	11,329,850			11,329,850	34
AEA Support - Direct to AEA	35	2,186,193												2,186,193	35
Total Expenditures	36	76,810,670	1,318,183	1,619,184	0	66,198	0	8,662,070	8,025,300	0	11,329,850	3,825,649	0	111,657,104	36
Transfers Out	37	10,000	0	15,000		0		3,935,525	0	0	0	40,000	0	4,000,525	37
Other Uses	38	0	0	0		0		0	0	0	0	100,000	0	100,000	38
Total Expenditures, Transfers Out & Other Uses	39	76,820,670	1,318,183	1,634,184	0	66,198	0	12,597,595	8,025,300	0	11,329,850	3,965,649	0	115,757,629	39
Ending Fund Balance	40	8,254,162	582,789	1,475,653	0	7,144	0	3,898,377	7,608,838	0	568,994	1,855,815	0	24,251,772	40
Total Requirements	41	85,074,832	1,900,972	3,109,837	0	73,342	0	16,495,972	15,634,138	0	11,898,844	5,821,464	0	140,009,401	41

Unspent Authorized Budget - WORKSHEET

CEDAR FALLS Unspent Authorized Budget
(Line 32 = Legal Limit on General Fund Spending)

			Estimated FY2022	Estimated FY2023	Estimated FY2024	Estimated FY2025	Estimated FY2026
Regular Program District Cost	1		39,433,403	41,259,275	42,145,964	43,240,215	43,625,498
Regular Program Budget Adjustment	2	+	0	0	0	0	47,119
Supplementary Weighting District Cost	3	+	603,968	649,794	730,700	777,967	782,406
Special Ed District Cost	4	+	5,496,061	6,032,774	5,820,084	6,394,781	6,437,411
Teacher Salary Supplement District Cost	5	+	3,322,129	3,475,007	3,551,743	3,963,848	4,277,227
Professional Development Suppl District Cost	6	+	393,243	410,923	419,472	441,291	454,320
Early Intervention Supplement District Cost	7	+	394,716	413,261	422,840	445,713	459,587
Teacher Leadership Supplement District Cost	8	+	1,904,666	1,991,443	2,034,322	2,141,484	2,205,708
AEA Special Ed Support	9	+	1,987,167	2,089,577	2,118,799	2,191,906	2,210,218
AEA Special Ed Support Adjustment	10	+	0	0	0	0	0
AEA Media Services	11	+	339,573	354,800	363,888	375,285	381,881
AEA Educational Services	12	+	378,757	395,685	405,711	418,371	425,690
AEA Sharing District Cost	13	+	2,647	2,709	2,668	2,710	2,700
AEA Teacher Salary Suppl District Cost	14	+	247,992	259,650	261,976	269,929	271,292
AEA Professional Dev Suppl District Cost	15	+	28,536	29,857	30,155	0	0
SBRC Modified Suppl Amt Dropout Prev	16	+	961,418	910,603	1,023,013	1,054,623	1,069,188
SBRC Modified Supplemental Amt Other #1	17	+	32,670	61,851	61,965	0	
SBRC Modified Supplemental Amt Other #2	18	+	827,057	402,843	296,542	259,768	
Special Ed Deficit Modified Suppl Amt	19	+	365,251	133,263	1,310,735	0	
Special Ed Positive Balance Reduction	20	-	0	0	0	0	
AEA Special Ed Positive Balance	21	-	0	0	0	0	
Allowance for Construction Projects	22	+	0	0	0	0	
SBRC Unspent Modified Suppl Amt	23	-	0	0	0	0	
Enrollment Audit Adjustment	24	+	-1,219	-455	14,826	0	783
AEA Prorata Reduction	25	-	198,163	228,020	260,052	373,291	85,550
Maximum District Cost	26	=	56,519,872	58,644,840	60,755,351	61,604,600	62,565,478
Total Preschool Foundation Aid	27	+	617,909	618,986	645,158	716,079	730,445
Instructional Support Authority	28	+	2,929,113	3,051,949	3,110,372	3,165,184	3,377,554
Ed Improvement Authority	29	+	0	0	0	0	0
Other Miscellaneous Income	30	+	8,787,290	8,422,096	8,363,585	0	0
Unspent Auth Budget - Previous Year	31	+	9,194,945	10,045,748	11,623,504	14,280,331	77,357,478
Maximum Authorized Budget	32	=	78,049,129	80,783,619	84,497,970	79,766,194	144,030,955
Expenditures	33	-	68,003,381	69,160,115	70,217,639	2,408,716	273,992
Unspent Authorized Budget (UAB)	34	=	10,045,748	11,623,504	14,280,331	77,357,478	143,756,963
Maximum spending without a decline in Unspent Authorized Budget			68,854,184	70,737,871	72,874,466	65,485,863	66,673,477

Unspent Authorized Budget - CATEGORICAL DETAIL

	Estimated FY2022	Estimated FY2023	Estimated FY2024	Estimated FY2025	Estimated FY2026
Maximum Authorized Budget	78,049,129	80,783,619	84,497,970	79,766,194	144,030,955
Expenditures	68,003,381	69,160,115	70,217,639	2,408,716	273,992
Unspent Authorized Budget	10,045,748	11,623,504	14,280,331	77,357,478	143,756,963
Less Categorical Restricted Balances					
Teacher Leadership State (3116)	451,458	542,649	649,975		
Professional Development (3376)	416,048	358,175	432,316		
Four-year-old Preschool (3117)	86,365	102,346	138,863		
Gifted and Talented Programs (1118)	83,358	107,118	107,519		
Successful Progression for Early Readers (3342)	124,795	0	56,433		
Teacher Salary Supplement (3204)	5,793	7,555	39,053		
Miscellaneous Categoricals	0	0	0		
Total Categorical Restricted Balances	1,167,817	1,117,843	1,424,159	0	0
Categorical Percent of Unspent Authorized Budget	% 12	% 10	% 10	% 0	% 0
Equals Remaining:					
Regular Program Amount of Unspent Authorized Budget	8,877,931	10,505,661	12,856,172	77,357,478	143,756,963
Remaining Regular Program Percent of Unspent Authorized Budget	% 88	% 90	% 90	% 100	% 100

Aid and Levy - SECTIONS 1-3

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
BUDGET ENROLLMENT					
Budget Enrollment (Oct 2024 Budget Enrollment)	1.1		5,464.8	5,525.2	-60.4
Audit Change in Oct 2023 Certified Enrollment	1.2		0.100	0.000	0.100
FY2025 Regular Program District Cost Per Pupil (Line 2.3 - FY2025 Aid & Levy	1.3	X	7,826	7,635	191
Enrollment Audit Adjustment	1.4	=	783	0	783
FY2025 Regular Program Foundation Cost Per Pupil	1.5		6,918	6,749	169
Audit Change in Oct 2023 Certified Enrollment (Line 1.2)	1.6	X	0.100	0.000	0.100
Enrollment Audit Adjustment - State Aid Portion	1.7	=	692	0	692
DISTRICT CATEGORICAL ENROLLMENT					
Budget Enrollment (Line 1.1)	1.8		5,464.8	5,525.2	-60.4
Resident Students Receiving an Education Savings Account (ESA)	1.9	+	260.0	144.0	116.0
District Categorical Enrollment	1.10	=	5,724.8	5,669.2	55.6
COST PER PUPIL AMOUNTS					
FY2025 Regular Program District Cost Per Pupil (Line 1.3)	2.1		7,826	7,635	191
FY2026 Regular Program Supplemental State Aid Amount Per Pupil	2.2	+	157	191	-34
FY2026 Regular Program District Cost Per Pupil - Minimum $7,983	2.3	=	7,983	7,826	157
FY2025 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY2025 Aid & Levy)	2.4		699.19	643.42	55.77
FY2026 Teacher Salary Supplement Supplemental State Aid Amt Per Pupil	2.5	+	13.42	16.37	-2.95
FY2026 Teacher Salary Supplement Cost Per Pupil - Per Pupil Adjusted For Minimum Salaries	2.6	=	747.14	699.19	47.95
FY2025 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY2025 Aid & Levy)	2.7		77.84	75.99	1.85
FY2026 Professional Development Supplement Supplemental State Aid Amt Per Pupil	2.8	+	1.52	1.85	-0.33
FY2026 Professional Development Supplement Cost Per Pupil	2.9	=	79.36	77.84	1.52
FY2025 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY2025 Aid & Levy)	2.10		78.62	76.60	2.02
FY2026 Early Intervention Supplement Supplemental State Aid Amount Per Pupil	2.11	+	1.66	2.02	-0.36
FY2026 Early Intervention Supplement Cost Per Pupil	2.12	=	80.28	78.62	1.66
FY2025 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY2025 Aid & Levy)	2.13		377.74	368.53	9.21
FY2026 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil	2.14	+	7.55	9.21	-1.66
FY2026 Teacher Leadership Supplement Cost Per Pupil	2.15	=	385.29	377.74	7.55
WEIGHTED ENROLLMENT					
0.72 Special Ed Weighting in Addition to 1.0	3.1		268.56	260.64	7.92
1.21 Special Ed Weighting in Addition to 1.0	3.2	+	237.80	246.86	-9.06
2.74 Special Ed Weighting in Addition to 1.0	3.3	+	300.03	309.62	-9.59
Total Special Ed Weighting in Addition to 1.0	3.4	=	806.39	817.12	-10.73
Budget Enrollment (Line 1.1)	3.5	+	5,464.8	5,525.2	-60.4
AEA Weighted Enrollment	3.6	=	6,271.19	6,342.32	-71.13
AEA Supplementary Weight for Sharing	3.7	+	7.66	7.84	-0.18
AEA Weighted Enrollment with AEA Supplementary Weight for Sharing	3.8	=	6,278.85	6,350.16	-71.31
Supplementary Weighting - Sharing	3.9		53.640	55.740	-2.100
Supplementary Weighting - At-Risk Formula	3.10	+	20.539	21.928	-1.389
Supplementary Weighting - ELL	3.11	+	23.83	21.74	2.09
Supplementary Weighting - Reorganization Incentives	3.12	+	0.000	0.000	0.000
Total Supplementary Weighting	3.13	=	98.009	99.408	-1.399
AEA Weighted Enrollment (Line 3.6)	3.14	+	6,271.19	6,342.32	-71.13
District Weighted Enrollment	3.15	=	6,369.199	6,441.728	-72.529
Total Special Ed Weighting in Addition to 1.0 (Line 3.4)	3.16	-	806.39	817.12	-10.73
District Weighted Enrollment without Special Ed Weightings	3.17	=	5,562.809	5,624.608	-61.799

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
REGULAR PROGRAM DISTRICT COST CALCULATIONS					
FY2026 Regular Program District Cost Per Pupil (Line 2.3)	4.1		7,983	7,826	157
Budget Enrollment (Line 1.1)	4.2	X	5,464.8	5,525.2	-60.4
FY2026 Regular Program District Cost without Adjustment	4.3	=	43,625,498	43,240,215	385,283
FY2025 Regular Program District Cost (Line 4.3 - FY2025 Aid & Levy)	4.4		43,240,215	42,145,964	1,094,251
101% Budget Adjustment	4.5	X	1.01	1.01	0.00
101% of FY2025 Regular Program District Cost	4.6	=	43,672,617	42,567,424	1,105,193
FY2026 Regular Program District Cost without Adjustment (Line 4.3)	4.7	-	43,625,498	43,240,215	385,283
FY2026 Regular Program Budget Adjustment (if negative, enter zero)	4.8	=	47,119	0	47,119
OTHER DISTRICT COST CALCULATIONS					
FY2026 Regular Program District Cost Per Pupil (Line 2.3)	4.9		7,983	7,826	157
Total Supplementary Weighting (Line 3.13)	4.10	X	98.009	99.408	-1.399
District Cost for Supplementary Weighting	4.11	=	782,406	777,967	4,439
FY2026 Regular Program District Cost Per Pupil (Line 2.3)	4.12		7,983	7,826	157
Total Special Ed Weighting in Addition to 1.0 (Line 3.4)	4.13	X	806.39	817.12	-10.73
Special Education Instruction District Cost	4.14	=	6,437,411	6,394,781	42,630
FY2026 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)	4.15		747.14	699.19	47.95
District Categorical Enrollment (Line 1.10)	4.16	X	5,724.8	5,669.2	55.6
Unadjusted Teacher Salary Supplement District Cost	4.17	=	4,277,227	3,963,848	313,379
FY2025 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY2025 Aid & Levy)	4.18		3,963,848	3,551,743	412,105
Unadjusted Teacher Salary Supplement District Cost (Line 4.17)	4.19	-	4,277,227	3,963,848	313,379
Teacher Salary Supplement Budget Adjustment (if negative, enter zero)	4.20	=	0	0	0
Unadjusted Teacher Salary Supplement District Cost (Line 4.17)	4.21	+	4,277,227	3,963,848	313,379
Teacher Salary Supplement District Cost	4.22	=	4,277,227	3,963,848	313,379
FY2026 Professional Development Supplement District Cost Per Pupil (Line 2.9)	4.23		79.36	77.84	1.52
District Categorical Enrollment (Line 1.10)	4.24	X	5,724.8	5,669.2	55.6
Unadjusted Professional Development Supplement District Cost	4.25	=	454,320	441,291	13,029
FY2025 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY2025 Aid & Levy)	4.26		441,291	419,472	21,819
Unadjusted Professional Development Supplement District Cost (Line 4.25)	4.27	-	454,320	441,291	13,029
Professional Development Supplement Budget Adjustment (if negative, enter zero)	4.28	=	0	0	0
Unadjusted Professional Development Supplement District Cost (Line 4.25)	4.29	+	454,320	441,291	13,029
Professional Development Supplement District Cost	4.30	=	454,320	441,291	13,029
FY2026 Early Intervention Supplement District Cost Per Pupil (Line 2.12)	4.31		80.28	78.62	1.66
District Categorical Enrollment (Line 1.10)	4.32	X	5,724.8	5,669.2	55.6
Unadjusted Early Intervention Supplement District Cost	4.33	=	459,587	445,713	13,874
FY2025 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY2025 Aid & Levy)	4.34		445,713	422,840	22,873
Unadjusted Early Intervention Supplement District Cost (Line 4.33)	4.35	-	459,587	445,713	13,874
Early Intervention Supplement Budget Adjustment (if negative, enter zero)	4.36	=	0	0	0
Unadjusted Early Intervention Supplement District Cost (Line 4.33)	4.37	+	459,587	445,713	13,874
Early Intervention Supplement District Cost	4.38	=	459,587	445,713	13,874
FY2026 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)	4.39		385.29	377.74	7.55
District Categorical Enrollment (Line 1.10)	4.40	X	5,724.8	5,669.2	55.6
Unadjusted Teacher Leadership Supplement District Cost	4.41	=	2,205,708	2,141,484	64,224
FY2025 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY2025 Aid & Levy)	4.42		2,141,484	2,034,322	107,162
Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)	4.43	-	2,205,708	2,141,484	64,224
Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)	4.44	=	0	0	0
Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)	4.45	+	2,205,708	2,141,484	64,224
Teacher Leadership Supplement District Cost	4.46	=	2,205,708	2,141,484	64,224

Aid and Levy - SECTION 4 CONT

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
AEA DISTRICT COST CALCULATIONS					
AEA Special Ed Support Cost Per Pupil	4.47		352.44	345.60	6.84
AEA Weighted Enrollment (Line 3.6)	4.48	X	6,271.19	6,342.32	-71.13
AEA Special Ed Support District Cost without Adjustment	4.49	=	2,210,218	2,191,906	18,312
FY2025 AEA Special Ed Support Dist Cost (Line 4.49 - FY2025 Aid & Levy)	4.50		2,191,906	2,118,799	73,107
FY2025 AEA Special Ed Support Adjustment (Line 4.54 - FY2025 Aid & Levy)	4.51	+	0	0	0
FY2026 Total AEA Special Ed Support District Cost	4.52	=	2,191,906	2,118,799	73,107
AEA Special Ed Support District Cost without Adjustment (Line 4.49)	4.53	-	2,210,218	2,191,906	18,312
AEA Special Ed Support Adjustment (If negative, enter zero)	4.54	=	0	0	0
Budget Enrollment (Line 1.1)	4.55		5,464.8	5,525.2	-60.4
Resident Accredited Nonpublic Students	4.56	+	387	339	48
Shared-Time Nonpublic Pupils Counted in Line 1.1	4.57	-	2.6	2.1	0.5
Total Enrollment Served - AEA Media and Ed Services	4.58	=	5,849	5,862	-13
FY2026 AEA Media Cost Per Pupil	4.59	X	65.29	64.02	1.27
AEA Media Services District Cost	4.60	=	381,881	375,285	6,596
Total Enrollment Served - AEA Media and Ed Services (Line 4.58)	4.61		5,849	5,862	-13
FY2026 AEA Ed Services Cost Per Pupil	4.62	X	72.78	71.37	1.41
AEA Ed Services District Cost	4.63	=	425,690	418,371	7,319
AEA Supplementary Weight for Sharing (Line 3.7)	4.64		7.66	7.84	-0.18
AEA Special Ed Support Cost Per Pupil (Line 4.47)	4.65	X	352.44	345.60	6.84
AEA Sharing District Cost	4.66	=	2,700	2,710	-10
FY2026 AEA Teacher Salary Supplement District Cost Per Pupil	4.67		43.26	42.56	0.70
AEA Weighted Enrollment (Line 3.6)	4.68	X	6,271.19	6,342.32	-71.13
Unadjusted AEA Teacher Salary Supplement District Cost	4.69	=	271,292	269,929	1,363
FY2025 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - 2025 Aid & Levy)	4.70		269,929	261,976	7,953
Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	4.71	-	271,292	269,929	1,363
AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)	4.72	=	0	0	0
Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	4.73	+	271,292	269,929	1,363
AEA Teacher Salary Supplement District Cost	4.74	=	271,292	269,929	1,363

Aid and Levy - SECTIONS 5-6

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
COMBINED DISTRICT COST SUMMARY					
Regular Program District Cost without Adjustment (Line 4.3)	5.1		43,625,498	43,240,215	385,283
Regular Program Budget Adjustment Adopted (Line 4.8)	5.2	+	47,119	0	47,119
District Cost for Supplementary Weighting (Line 4.11)	5.3	+	782,406	777,967	4,439
Special Education Instruction District Cost (Line 4.14)	5.4	+	6,437,411	6,394,781	42,630
Teacher Salary Supplement District Cost (Line 4.22)	5.5	+	4,277,227	3,963,848	313,379
Professional Development Supplement District Cost (Line 4.30)	5.6	+	454,320	441,291	13,029
Early Intervention Supplement District Cost (Line 4.38)	5.7	+	459,587	445,713	13,874
Teacher Leadership Supplement District Cost (Line 4.46)	5.8	+	2,205,708	2,141,484	64,224
AEA Special Ed Support District Cost without Adjustment (Line 4.49)	5.9	+	2,210,218	2,191,906	18,312
AEA Special Ed Support Adjustment (Line 4.54)	5.10	+	0	0	0
AEA Media Services District Cost (Line 4.60)	5.11	+	381,881	375,285	6,596
AEA Ed Services District Cost (Line 4.63)	5.12	+	425,690	418,371	7,319
AEA Sharing District Cost (Line 4.66)	5.13	+	2,700	2,710	-10
AEA Teacher Salary Supplement District Cost (Line 4.74)	5.14	+	271,292	269,929	1,363
This Line is Intentionally Blank - Was AEA PD	5.15				
AEA/District Statewide State Aid Reduction	5.16	-	85,550	373,291	-287,741
FY2026 SBRC Modified Supplemental Amount - Dropout	5.17	+	1,069,188	1,054,623	14,565
Enrollment Audit Adjustment (Line 1.4)	5.18	+	783	0	783
Combined District Cost	5.19	=	62,565,478	61,344,832	1,220,646
UNIFORM LEVY DOLLARS					
2024 Taxable Valuation with Gas & Electric Utilities	6.1		2,398,850,007	2,283,332,046	115,517,961
Uniform Levy Rate	6.2	X	5.40000	5.40000	0.00000
Uniform Levy Dollars	6.3	=	12,953,790	12,329,993	623,797
UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT					
Uniform Levy Utility Replacement Paid 2025	6.4		36,621	38,887	-2,266
Uniform Levy Utility Replacement Budgeted 2025	6.5	-	39,258	37,482	1,776
Uniform Levy Utility Replacement Adjustment	6.6	=	-2,637	1,405	-4,042
Uniform Levy Dollars Before Utility Repl and Two Tier Replacement Adjustments (Line 6.3)	6.7	+	12,953,790	12,329,993	623,797
Uniform Levy Dollars Adjusted for Utility Replacement	6.8	=	12,951,153	12,331,398	619,755
UNIFORM LEVY - TWO TIERED ASSESSMENT LIMITATION REPLACEMENT					
Commercial, Industrial & Railroad Calculated 90% Valuation	6.9		824,067,361	825,713,349	-1,645,988
Commercial, Industrial & Railroad Taxable Valuation	6.10	-	779,885,701	780,497,070	-611,369
Commercial, Industrial & Railroad Valuation Reduction	6.11	=	44,181,660	45,216,279	-1,034,619
Uniform Levy Rate (Line 6.2)	6.12	X	5.40000	5.40000	0.00000
Uniform Levy Commercial, Industrial & Railroad Two Tiered Assessment Replacement Estimate	6.13	=	238,581	244,168	-5,587
FYNaN Uniform Levy C/I/R Two Tiered Assessment Limitation Replacement Paid	6.14		198,347	193,081	5,266
FYNaN Uniform Levy C/I/R Two Tiered Assessment Replacement Budgeted (Line 6.13 - FYNaN Aid & Levy)	6.15	-	244,168	193,081	51,087
FYNaN Uniform Levy C/I/R Two Tiered Assessment Replacement Paid Minus Budgeted	6.16	=	-45,821	0	-45,821
Uniform Levy Commercial, Industrial & Railroad Two Tiered Assessment Replacement Estimate (Line 6.13)	6.17	+	238,581	244,168	-5,587
Total Uniform Levy C/I/R Two Tiered Assessment Limitation Replacement Adjustment	6.18	=	192,760	244,168	-51,408
Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)	6.19	+	12,951,153	12,331,398	619,755
Uniform Levy Dollars Adjusted for Utility Replacement & C/I/R Two Tiered Assessment Limitation Replacement	6.20	=	13,143,913	12,575,566	568,347

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
STATE FOUNDATION AID					
State Regular Program Foundation Cost Per Pupil	7.1		7,057	6,918	139
District Weighted Enrollment without Special Ed Weightings (Line 3.17)	7.2	X	5,562.809	5,624.608	-61.799
District Foundation Dollars without Special Ed	7.3	=	39,256,743	38,911,038	345,705
State Special Ed Program Foundation Cost Per Pupil	7.4		7,057	6,918	139
Total Special Ed Weighting in Addition to 1.0 (Line 3.4)	7.5	X	806.39	817.12	-10.73
District Special Ed Foundation Dollars	7.6	=	5,690,694	5,652,836	37,858
State AEA Special Ed Support Foundation Cost Per Pupil	7.7		276	270	6
AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)	7.8	X	6,278.85	6,350.16	-71.31
AEA Foundation Dollars for Special Ed and Sharing	7.9	=	1,732,963	1,714,543	18,420
AEA Teacher Salary Supplement District Cost (Line 4.74)	7.10	+	271,292	269,929	1,363
This Line is Intentionally Blank - Was AEA PD	7.11				
Total AEA Foundation Dollars	7.12	=	2,004,255	1,984,472	19,783
District Foundation Dollars without Special Ed (Line 7.3)	7.13	+	39,256,743	38,911,038	345,705
District Special Ed Foundation Dollars (Line 7.6)	7.14	+	5,690,694	5,652,836.00	37,858
Enrollment Audit Adjustment - State Aid Portion (Line 1.7)	7.15	+	692	0	692
Teacher Salary Supplement District Cost (Line 4.22)	7.16	+	4,277,227	3,963,848	313,379.00
Professional Development Supplement District Cost (Line 4.30)	7.17	+	454,320	441,291	13,029
Early Intervention Supplement District Cost (Line 4.38)	7.18	+	459,587	445,713	13,874
Teacher Leadership Supplement District Cost (Line 4.46)	7.19	+	2,205,708	2,141,484	64,224
Total Foundation Dollars	7.20	=	54,349,226	53,540,682	808,544
Uniform Levy Dollars Adjusted for Utility Replacement & C/I/R Adjustment (Line 6.20)	7.21	-	13,143,913	12,575,566	568,347
Unadjusted State Foundation Aid	7.22	=	41,205,313	40,965,116	240,197
District Weighted Enrollment (Line 3.15)	7.23		6,369.199	6,441.728	-72.529
$300 Minimum Aid Per Pupil	7.24	X	300	300	0
Minimum Aid	7.25	=	1,910,760	1,932,518	-21,758
Unadjusted State Foundation Aid (Line 7.22)	7.26	-	41,205,313	40,965,116	240,197
Minimum Aid Adjustment (If Negative, Enter Zero)	7.27	=	0	0	0
PRESCHOOL FOUNDATION AID					
Preschool Budget Enrollment (Actual Enrollment X 50%)	7.28		91.5	91.5	0.0
FY Regular Program State Cost Per Pupil	7.29	X	7,983	7,826	157
Preschool Foundation Aid	7.30	=	730,445	716,079	14,366
Audited Change in October 2023 Preschool Budget Enrollment	7.31		0.0	0.0	0.0
2025 Regular Program State Cost Per Pupil	7.32	X	7,826	7,635	191
Preschool Enrollment Audit Adjustment	7.33	=	0	0	0
Preschool Foundation Aid (Line 7.30)	7.34	+	730,445	716,079	14,366
Total Preschool Foundation Aid	7.35	=	730,445	716,079	14,366

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
ADDITIONAL DOLLAR LEVY					
Combined District Cost (Line 5.19)	8.1		62,565,478	61,344,832	1,220,646
Total Foundation Dollars (Line 7.20)	8.2	-	54,349,226	53,540,682	808,544
Minimum Aid Adjustment (Line 7.27)	8.3	-	0	0	0
Additional Dollar Levy	8.4	=	8,216,252	7,804,150	412,102
PROPERTY TAX ADJUSTMENT AID					
2024 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.5		2,398,850,007	2,283,332,046	115,517,961
2023 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - 2025 Aid & Levy)	8.6	-	2,283,332,046	2,191,032,387	92,299,659
Dollar Increase in Taxable Valuation (If negative, enter zero)	8.7	=	115,517,961	92,299,659	23,218,302
2023 Taxable Valuation with Gas & Electric Utilities (Line 8.6)	8.8	/	2,283,332,046	2,191,032,387	92,299,659
Increase in Taxable Valuation (to 4 Decimals)	8.9	=	0.0506	0.0421	0.0085
FY2025 Property Tax Adjustment Aid (Line 8.14 - FY2025 Aid & Levy)	8.10	X	31,661	33,052	-1,391
Reduction in Property Tax Adjustment Aid	8.11	=	1,602	1,391	211
FY2025 Property Tax Adjustment Aid (Line 8.10)	8.12		31,661	33,052	-1,391
Reduction in Property Tax Adjustment Aid (Line 8.11)	8.13	-	1,602.00	1,391.00	211.00
FY Property Tax Adjustment Aid	8.14	=	30,059	31,661	-1,602
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)					
FYNaN Property Tax Portion of State Cost Per Pupil	8.15		908	908	0
Base Property Tax Portion of State Cost Per Pupil	8.16	-	685	685	0
Property Tax Replacement Amount Per Pupil	8.17	=	223	223	0
District Weighted Enrollment (Line 3.15)	8.18	X	6,369.199	6,441.728	-72.529
Property Tax Replacement Payment (PTRP)	8.19	=	1,420,331	1,436,505	-16,174
FOUNDATION BASE SUPPLEMENT (FBS)					
District Weighted Enrollment (Line 3.15)	8.20		6,369.199	6,441.728	-72.529
Foundation Base Supplement Amount Per Pupil	8.21	X	18	17	1
Foundation Base Supplement Aid	8.22	=	114,646	109,509.00	5,137.0

Aid and Levy - SECTION 8 CONT

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID					
District Weighted Enrollment (Line 3.15)	8.23		6,369.199	6,441.728	-72.529
FY2026 Regular Program State Cost Per Pupil	8.24	X	7,983	7,826	157
Property Tax Portion of State Cost Per Pupil	8.25	X	% 11.60	% 11.60	% 0.00
Adjusted Additional Property Tax Dollar Levy	8.26	=	5,897,878	5,849,089	48,789
Property Tax Replacement Payment (PTRP) (Line 8.19)	8.27	-	1,420,331	1,436,505	-16,174
Foundation Base Supplement (FBS) Aid (Line 8.22)	8.28	-	114,646	109,509	5,137
Adjusted Additional Property Tax Dollar Levy less PTRP and FBS	8.29	=	4,362,901	4,303,075	59,826
FY2024 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.30	/	2,398,850,007	2,283,332,046	115,517,961
Adjusted Additional Property Tax Levy Rate	8.31	=	1.81875	1.88456	-0.06581
Statewide Maximum Adjusted Additional Property Tax Levy Rate	8.32	-	1.70540	1.79256	-0.08716
Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)	8.33	=	0.11335	0.09200	0.02135
2024 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.34	X	2,398,850,007	2,283,332,046	115,517,961
FY Adjusted Additional Property Tax Levy Aid	8.35	=	271,910	210,067	61,843
PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING					
FY Regular Program State Cost Per Pupil	8.36		7,983	7,826	157
Increase in State Foundation Cost Per Pupil Percentage	8.37	X	% 0.00	% 0.00	% 0.00
Increase in Foundation Cost Per Pupil	8.38	=	1	0	1
District Weighted Enrollment (Line 3.15)	8.39	X	6,369.199	6,441.728	-72.529
Additional District Foundation Dollars from Property Tax Equity and Relief Fund	8.40	=	6,369	0	6,369
ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT					
Additional Dollar Levy (Line 8.4)	8.41		8,216,252	7,804,150	412,102
Property Tax Adjustment Aid (Line 8.14)	8.42	-	30,059	31,661	-1,602
FY2024 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	-	0	0	0
FY2024 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion	8.44	-	0	0	0
AEA/District Statewide State Aid Reduction (Line 5.16)	8.45	+	85,550	373,291	-287,741
Property Tax Replacement Payment (PTRP) (Line 8.19)	4.46	-	1,420,331	1,436,505	-16,174
Foundation Base Supplement (FBS) Aid (Line 8.22)	8.47	-	114,646	109,509	5,137
Adjusted Additional Property Tax Levy Aid (Line 8.35)	8.48	-	271,910	210,067	61,843
Additional District Foundation Dollars from PTER Fund (Line 8.40)	8.49	-	6,369	0	6,369
Additional Levy before Utility Replacement Adjustment	8.50	=	6,458,487	6,389,699	68,788

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
FINAL STATE FOUNDATION AID					
Unadjusted State Foundation Aid (Line 7.22)	9.1		41,205,313	40,965,116	240,197
Minimum Aid Adjustment (Line 7.27)	9.2	+	0	0	0
Property Tax Adjustment Aid (Line 8.14)	9.3	+	30,059	31,661	-1,602
FY2024 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.43)	9.4	+	0	0	0
FY2024 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.44)	9.5	+	0	0	0
AEA/District Statewide State Aid Reduction (Line 5.16)	9.6	-	85,550	373,291	-287,741
Property Tax Replacement Payment (PTRP) (Line 8.19)	9.7	+	1,420,331	1,436,505	-16,174
Foundation Base Supplement (FBS) Aid (Line 8.22)	9.8	+	114,646	109,509	5,137
Adjusted Additional Property Tax Levy Aid (Line 8.31)	9.9	+	271,910	210,067	61,843
Additional District Foundation Dollars from PTER Fund (Line 8.36)	9.10	+	6,369	0	6,369
Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	+	0	0	0
Total Preschool Foundation Aid (Line 7.35)	9.12	+	730,445	716,079	14,366
State Foundation Aid	9.13	=	43,693,523	43,095,646	597,877
INSTRUCTIONAL SUPPORT PROGRAM					
FY Regular Program District Cost without Adjustment (Line 4.3)	10.1		43,625,498	43,240,215	385,283
Regular Program Budget Adjustment Adopted (Line 4.8)	10.2	+	47,119	0	47,119
Total Regular Program District Cost	10.3	=	43,672,617	43,240,215	432,402
Maximum Portion (Can't exceed 10.00%)	10.4	X	% 10.00	% 10.00	% 0.00
Unadjusted Instructional Support Program Dollars	10.5	=	4,367,262	4,324,022	43,240
2024 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	10.6		2,398,850,007	2,283,332,046	115,517,961
Budget Enrollment (Line 1.1)	10.7	/	5,464.8	5,525.2	-60.4
District Taxable Valuation Per Pupil	10.8	=	438,964	413,258	25,706
State Taxable Valuation Per Pupil	10.9		461,670	443,035	18,635
District Taxable Valuation Per Pupil (Line 10.8)	10.10	/	438,964	413,258	25,706
.25	10.11	X	0.25	0.25	0.00
State Aid Portion of Program Dollars (Round to 4 Decimals)	10.12	=	0.2629	0.2680	-0.0051
Unadjusted Instructional Support Program Dollars (Line 10.5)	10.13	X	4,367,262	4,324,022	43,240
Unadjusted Instructional Support State Aid	10.14	=	1,148,153	1,158,838	-10,685
Instructional Support Income Surtax Rate	10.15		% 1	% 1	% 0
District Income Tax Paid in FYNaN	10.16	X	59,204,895	61,714,009	-2,509,114
Instructional Support Income Surtax Dollars	10.17	=	592,049	617,140	-25,091
Unadjusted Instructional Support Program Dollars (Line 10.5)	10.18		4,367,262	4,324,022	43,240
Unadjusted Instructional Support State Aid (Line 10.14)	10.19	-	1,148,153	1,158,838	-10,685
Instructional Support Income Surtax Dollars (Line 10.17)	10.20	-	592,049	617,140	-25,091
Instructional Support Property & Utility Replacement Tax Dollars	10.21	=	2,627,060	2,548,044	79,016
Unadjusted Instructional Support State Aid (Line 10.14)	10.22		1,148,153	1,158,838	-10,685
Prorata Reduction to State Appropriation Amount	10.23	X	0.138	0	0.138
Adjusted Instructional Support State Aid	10.24	=	158,445	0	158,445
Instructional Support Income Surtax Dollars (Line 10.17)	10.25	+	592,049	617,140	-25,091
Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)	10.26	+	2,627,060	2,548,044	79,016
Adjusted Instructional Support Program Dollars	10.27	=	3,377,554	3,165,184	212,370

Aid and Levy - SECTIONS 11-13

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
EDUCATIONAL IMPROVEMENT PROGRAM					
FY Total Regular Program District Cost (Line 10.3)	11.1		43,672,617	43,240,215	432,402
Voted Maximum Portion	11.2	X	% 0.00	% 0.00	% 0.00
Educational Improvement Program Total Dollars	11.3	=	0	0	0
Ed Improvement Income Surtax Rate	11.4		% 0	% 0	% 0
District Income Tax Paid in 2023 (Line 10.16)	11.5	X	59,204,895	61,714,009	-2,509,114
Ed Improvement Income Surtax Dollars	11.6	=	0	0	0
Educational Improvement Program Total Dollars (Line 11.3)	11.7		0	0	0
Ed Improvement Income Surtax Dollars (Line 11.6)	11.8	-	0	0	0
Ed Improvement Property & Utility Replacement Tax Dollars	11.9	=	0	0	0
SECTION 12 IS INTENTIONALLY BLANK					
ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT					
Additional Levy Utility Replacement Paid FY2025	13.1		18,659	21,431	-2,772
Additional Levy Utility Replacement Budgeted FY2025	13.2	-	20,003	20,657	-654
Additional Levy Utility Replacement Adjustment	13.3	=	-1,344	774	-2,118
Additional Levy before Utility Replacement Adjustment (Line 8.50)	13.4		6,458,487	6,389,699	68,788
Additional Levy Utility Replacement Adjustment (Line 13.3)	13.5	-	-1,344	774	-2,118
Additional Levy Adjusted for Utility Replacement	13.6	=	6,459,831	6,388,925	70,906
Uniform Levy Utility Replacement Adjustment (Line 6.6)	13.7		-2,637	1,405	-4,042
Additional Levy Utility Replacement Adjustment (Line 13.3)	13.8	+	-1,344	774	-2,118
Total Utility Replacement Adjustment	13.9	=	-3,981	2,179	-6,160
ADDITIONAL LEVY - TWO TIERD ASSESSMENT LIMITATION REPLACEMENT					
Additional Levy Adjusted for Utility Replacement (Line 13.6)	13.10		6,459,831	6,388,925	70,906
Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNaN	13.11	-	101,064	106,411	-5,347
Additional Levy Adjusted for Utility Replacement Two Tiered Assessment Limitation Replacement	13.12	=	6,358,767	6,282,514	76,253
Total Uniform Levy C/I/R Two Tiered Assessment Limitation Replacement Adjustment (Line 6.18)	13.13		192,760	244,168	-51,408
Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNaN (Line 13.11)	13.14	+	101,064	106,411	-5,347
Total Two Tiered Assessment Limitation Adjustment	13.15	=	293,824	350,579	-56,755

Aid and Levy - SECTIONS 14-16

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
SECTION 14 IS INTENTIONALLY BLANK					
SUMMARY OF GENERAL FUND LEVIES					
Uniform Levy Dollars before Utility Repl and Two Tiered Assessment Limitation State Repl Adj (Line 6.3)	15.1		12,953,790	12,329,993	623,797
Additional Levy Adjusted for Utility Replacement and Two Tiered Assessment (Line 13.12)	15.2	+	6,358,767	6,282,514	76,253
Total Levy to Fund Combined District Cost	15.3	=	19,312,557	18,612,507	700,050
Instructional Support Levy (Line 10.21)	15.4	+	2,627,060	2,548,044	79,016
Ed Improvement Levy (Line 11.9)	15.5	+	0	0	0
This Line is Intentionally Blank	15.6				
This Line is Intentionally Blank	15.7				
Levy to Fund Budget Authority	15.8	=	21,939,617	21,160,551	779,066
Cash Reserve Levy - SBRC	15.9	+	400,000	491,656	-91,656
Cash Reserve Levy - Other	15.10	+	0	0	0
Use of Fund Balance to Reduce Levy	15.11	-	0	0	0
Total General Fund Levy	15.12	=	22,339,617	21,652,207	687,410
Instructional Support Levy (Line 10.21)	15.13	-	2,627,060	2,548,044	79,016
Subtotal General Fund Levy without Instructional Support	15.14	=	19,712,557	19,104,163	608,394
2024 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	15.15	/	2,398,850,007	2,283,332,046	115,517,961
Subtotal General Fund Levy Rate	15.16	=	8.21750	8.36679	-0.14929
Instructional Support Levy (Line 10.21)	15.17		2,627,060	2,548,044	79,016
2024 Taxable and TIF Valuations with Gas & Electric	15.18	/	2,617,915,268	2,560,367,240	57,548,028
Instructional Support Levy Rate	15.19	=	1.00349	0.99519	0.00830
Subtotal General Fund Levy Rate (Line 15.16)	15.20	+	8.21750	8.36679	-0.14929
Total General Fund Levy Rate	15.21	=	9.22099	9.36198	-0.14099
STATE PAYMENTS TO AEA AND DISTRICT					
This Line is Intentionally Blank - Was AEA Special Ed	16.1				
This Line is Intentionally Blank - Was AEA Special Ed Adjustment	16.2				
This Line is Intentionally Blank - Was AEA Media Services	16.3				
This Line is Intentionally Blank - Was AEA Ed Services	16.4				
AEA Sharing District Cost (Line 4.66)	16.5		2,700	2,710	-10
AEA Teacher Salary Supplement District Cost (Line 4.74)	16.6	+	271,292	269,929	1,363
This Line is Intentionally Blank - Was AEA PD	16.7				
This Line is Intentionally Blank - Was AEA Reduction	16.8				
State Payments to AEA	16.9	=	273,992	2,408,716	-2,134,724
State Foundation Aid (Line 9.13)	16.10		43,693,523	43,095,646	597,877
State Payments to AEA (Line 16.9)	16.11	-	273,992	2,408,716	-2,134,724
State Payments to District	16.12	=	43,419,531	40,686,930	2,732,601
Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report					

Aid and Levy - SECTIONS 17-21

FY 2026 Aid and Levy Worksheet CEDAR FALLS

			FY2026 A&L	FY2025 A&L	Difference
Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report					
VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)					
FY2024Taxable and TIF Valuations with Gas & Electric (Line 15.18)	19.1		2,617,915,268	2,560,367,240	57,548,028
Voted PPEL Rate Limit	19.2	X	1.34000	1.34000	0.00000
Maximum Voted PPEL Dollars	19.3	=	3,508,006	3,430,892	77,114
Voted PPEL Income Surtax Rate	19.4		% 0	% 0	% 0
District Income Tax Paid in FY2023 (Line 10.16)	19.5	X	59,204,895	61,714,009	-2,509,114
Voted PPEL Income Surtax Dollars	19.6	-	0	0	0
Maximum Voted PPEL Dollars (Line 19.3)	19.7		3,508,006	3,430,892	77,114
Voted PPEL Income Surtax Dollars (Line 19.6)	19.8	-	0	0	0
Voted PPEL Levy	19.9	=	3,508,006	3,430,892	77,114
ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS					
Instructional Support Income Surtax Rate (Line 10.15)	20.1		% 1	% 1	% 0
Ed Improvement Income Surtax Rate (Line 11.4)	20.2	+	% 0	% 0	% 0
This Line is Intentionally Blank	20.3	-			
This Line is Intentionally Blank	20.4	=			
Voted PPEL Income Surtax Rate (Line 19.4)	20.5	+	% 0	% 0	% 0
Total Income Surtax Rate (cannot exceed 20%)	20.6	=	% 1	% 1	% 0
Instructional Support Income Surtax Dollars (Line 10.25)	20.7		592,049	617,140	-25,091
Ed Improvement Income Surtax Dollars (Line 11.6)	20.8	+	0	0	0
This Line is Intentionally Blank	20.9				
This Line is Intentionally Blank	20.10				
Total General Fund Income Surtax Dollars	20.11	=	592,049	617,140	-25,091
OTHER PROPERTY & UTILITY REPLACEMENT TAXES					
Management	21.1		1,980,500	1,950,000	30,500
Amana Library	21.2		0	0	0
Regular Physical Plant & Equipment	21.3		863,912	844,921	18,991
Reorganization Equalization Levy	21.4		0	0	0
Emergency Levy (for Disaster Recovery)	21.5		0	0	0
Public Education and Recreation	21.6		0	0	0
Debt Service	21.7		7,386,925	7,425,775	-38,850

Combined District Cost

		FY 2026	FY 2025	FY 2026 vs. FY 2025	
Uniform Levy					
Uniform Levy Dollars	6.3	12,953,790	12,329,993	623,797	
State Aid					
Unadjusted State Foundation Aid	7.22	41,205,313	40,965,116	240,197	
FY26 Property Tax Adjustment Aid	8.14	30,059	31,661	-1,602	
Property Tax Replacement Payment (PTRP)	8.19	1,420,331	1,436,505	-16,174	
Foundation Base Supplement Aid	8.22	114,646	109,509	5,137	
FY26 Adjusted Additional Property Tax Levy Aid	8.35	271,910	210,067	61,843	
AEA Statewide State Aid Reduction	5.16	-85,550	-373,291	287,741	
Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	0	0	0	
FY24 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	0	0	0	
Additional Levy					
Additional Dollar Levy	8.4	8,216,252	7,804,150	412,102	
FY26 Property Tax Adjustment Aid	8.14	-30,059	-31,661	1,602	
Property Tax Replacement Payment (PTRP)	8.19	-1,420,331	-1,436,505	16,174	
Foundation Base Supplement Aid	8.22	-114,646	-109,509	-5,137	
FY26 Adjusted Additional Property Tax Levy Aid	8.35	-271,910	-210,067	-61,843	
AEA Statewide State Aid Reduction	5.16	85,550	373,291	-287,741	
FY24 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	0	0	0	
Additional Levy Utility Replacement Adjustment	13.3	1,344	-774	2,118	
Utility Replacement					
Uniform Levy Utility Replacement Adjustment	6.6	-2,637	1,405	-4,042	
Additional Levy Utility Replacement Adjustment	13.3	-1,344	774	-2,118	
State Foundation vs. Combined District Cost					
State Foundation Aid	9.13	43,693,523	43,095,646	597,877	
Total Preschool Foundation Aid	7.35	-730,445	-716,079	-14,366	
Preschool is not included in the CDC and the C&I Amounts are State Aid in CDC		42,963,078	42,379,567	597,877	
Summary		**FY 2026 Percentage of Total**	**FY 2026 Amount**	**FY 2025 Percentage of Total**	
Uniform Levy		% 20.8	12,953,790	% 20.2	12,329,993
State Aid		% 68.9	42,956,709	% 69.4	**FY 2025 Amount** 42,379,567
Additional Levy		% 10.4	6,466,200	% 10.5	6388925
Utility Replacement		% 0	-3,981	% 0	2,179
Total			62,372,718		61,100,664

Property Tax and Rate Comparison

	FY 2026	FY 2025	FY 2026 vs. FY 2025	FY 2026	FY 2025	FY 2026 vs. FY 2025
Uniform Levy Dollars Before Utility Repl and C&I State Repl Adj (Line 6.3)	12,953,790	12,329,993	623,797	5.40000	5.40000	0.00000
Additional Levy Components						
Regular Program Property Tax Portion	5,060,404	5,016,881	43,523	2.10951	2.19718	-0.08767
Regular Program Budget Adjustment	47,119	0	47,119	0.01964	0.00000	0.01964
Supplementary Weight Property Tax Portion	90,756	90,262	494	0.03783	0.03953	-0.00170
Special Education District Cost Property Tax Portion	746,717	741,945	4,772	0.31128	0.32494	-0.01366
DCPP greater than SCPP Regular Program	0	0	0	0.00000	0.00000	0.00000
DCPP greater than SCPP Supplementary Weight	0	0	0	0.00000	0.00000	0.00000
DCPP greater than SCPP Special Education	0	0	0	0.00000	0.00000	0.00000
Dropout and Dropout Prevention	1,069,188	1,054,623	14,565	0.44571	0.46188	-0.01617
AEA Special Education and Sharing Property Tax	479,955	480,073	-118	0.20008	0.21025	-0.01017
AEA Special Education Support Adjustment	0	0	0	0.00000	0.00000	0.00000
AEA Media Services	381,881	375,285	6,596	0.15919	0.16436	-0.00517
AEA Education Services	425,690	418,371	7,319	0.17746	0.18323	-0.00577
Enrollment Audit Adjustment	783	0	783	0.00033	0.00000	0.00033
Enrollment Audit Adjustment - State Aid Portion	-692	0	-692	-0.00029	0.00000	-0.00029
Additional Levy Adjustments						
Minimum Aid Adjustment (Line 7.27)	0	0	0	0.00000	0.00000	0.00000
Property Tax Adjustment Aid (Line 8.14)	-30,059	-31,661	1,602	-0.01253	-0.01387	0.00134
Property Tax Replacement Payment (PTRP) (Line 8.19)	-1,420,331	-1,436,505	16,174	-0.59209	-0.62913	0.03704
Foundation Base Supplement Aid (Line 8.22)	-114,646	-109,509	-5,137	-0.04779	-0.04796	0.00017
Adjusted Additional Property Tax Levy Aid (Line 8.35)	-271,910	-210,067	-61,843	-0.11335	-0.09200	-0.02135
District Special Ed Positive Balance, Property & Utility Repl Tax Portion (Line 8.43)	0	0	0	0.00000	0.00000	0.00000
Additional District Foundation Dollars from PTER Fund (Line 8.40)	-6,369	0	-6,369	-0.00266	0.00000	-0.00266
Additional Levy Utility Replacement Adjustment (Line 13.3)	1,344	-774	2,118	0.00056	-0.00034	0.00090
Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNaN (Line 13.11)	-101,064	-106,411	5,347	-0.04213	-0.04660	0.00447
Additional Levy Adjusted for Utility Replacement and two Tiered Assessment (Line 13.12)	6,358,767	6,282,514	76,253	2.65076	2.75147	-0.10070
Instructional Support Levy (Line 10.21)	2,627,060	2,548,044	79,016	1.00349	0.99519	0.00830
Ed Improvement Levy (Line 11.9)	0	0	0	0.00000	0.00000	0.00000
Cash Reserve Levy - SBRC	400,000	491,656	-91,656	0.16675	0.21532	-0.04857
Cash Reserve Levy - Other	0	0	0	0.00000	0.00000	0.00000
Use of Fund Balance to Reduce Levy	0	0	0	0.00000	0.00000	0.00000
Total General Fund Levy	22,339,617	21,652,207	687,410	9.22099	9.36198	-0.14099
Management	1,980,500	1,950,000	30,500	0.82560	0.85402	-0.02842
Amana Library	0	0	0	0.00000	0.00000	0.00000
Voted Physical Plant and Equipment	3,508,006	3,430,892	77,114	1.34000	1.34000	0.00000
Regular Physical Plant and Equipment	863,912	844,921	18,991	0.33000	0.33000	0.00000
Reorganization Equalization	0	0	0	0.00000	0.00000	0.00000
Public Education/Recreation (Playground)	0	0	0	0.00000	0.00000	0.00000
Debt Service	7,386,925	7,425,775	-38,850	2.82168	2.90028	-0.07859
Grand Total	36,078,960	35,303,795	775,165	14.53827	14.78628	-0.24800
Taxable Valuation with Gas & Electric Utilities (Line 6.1)	2,398,850,007	2,283,332,046	115,517,961			
Taxable and TIF Valuations with Gas & Electric	2,617,915,268	2,560,367,240	57,548,028			

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: Council Chambers at City of Cedar Falls City Hall, 220 Clay St, Cedar Falls, IA 50613	Date of Hearing: 04/28/2025	Time of Hearing: 05:30 PM

The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	35,971,762	35,196,322	34,569,443	% 2.0
Utility Replacement Excise Tax	2	107,198	107,496	110,034	% -1.3
Income Surtaxes	3	617,140	604,584	564,258	% 4.6
Tuition\Transportation Received	4	4,065,089	3,846,352	3,451,377	
Earnings on Investments	5	1,511,612	2,149,748	2,956,354	
Nutrition Program Sales	6	1,681,792	1,768,832	1,703,002	
Student Activities and Sales	7	1,330,870	1,272,870	1,522,006	
Other Revenues from Local Sources	8	5,420,104	5,966,868	6,829,499	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	43,693,523	43,129,976	41,063,153	
Instructional Support State Aid	11	158,445	0	0	
Other State Sources	12	7,491,015	6,780,920	7,545,769	
Two Tier Assessment Limitation Replacement	13	543,113	543,113	546,348	
Title 1 Grants	14	488,368	753,324	547,672	
IDEA and Other Federal Sources	15	2,801,945	2,366,247	4,154,366	
Total Revenues	16	105,881,976	104,486,652	105,563,281	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	3,990,525	4,032,140	3,980,739	
Proceeds of Fixed Asset Dispositions	19	30,000	2,959,338	70,194	
Special Items/Upward Adjustments	20	0	0	50,930	
Total Revenues & Other Sources	21	109,902,501	111,478,130	109,665,144	
Beginning Fund Balance	22	30,106,900	46,576,563	62,256,290	
Total Resources	23	140,009,401	158,054,693	171,921,434	
***Instruction**	24	56,583,352	55,002,480	50,795,126	% 5.5
Student Support Services	25	2,609,370	2,510,584	2,075,450	
Instructional Staff Support Services	26	2,878,485	2,995,512	2,669,174	
General Administration	27	1,648,728	1,648,728	1,400,010	
School Administration	28	4,556,383	4,687,247	3,741,807	
Business & Central Administration	29	2,458,835	2,501,339	1,831,610	
Plant Operation and Maintenance	30	7,885,238	8,018,557	6,420,220	
Student Transportation	31	3,222,467	3,278,770	2,435,738	
***Total Support Services (lines 25-31)**	31A	25,259,506	25,640,737	20,574,009	% 10.8
***Noninstructional Programs**	32	3,757,326	3,527,166	2,981,480	% 12.3
Facilities Acquisition and Construction	33	12,540,877	25,824,939	32,709,302	
Debt Service (Principal, interest, fiscal charges)	34	11,329,850	11,406,615	11,381,070	
AEA Support - Direct to AEA	35	2,186,193	2,408,716	2,923,145	
***Total Other Expenditures (lines 33-35)**	35A	26,056,920	39,640,270	47,013,517	% -25.6
Total Expenditures	36	111,657,104	123,810,653	121,364,132	
Transfers Out	37	4,000,525	4,037,140	3,980,739	
Other Uses	38	100,000	100,000	0	
Total Expenditures, Transfers Out & Other Uses	39	115,757,629	127,947,793	125,344,871	
Ending Fund Balance	40	24,251,772	30,106,900	46,576,563	
Total Requirements	41	140,009,401	158,054,693	171,921,434	
Proposed Property Tax Rate (per $1,000 taxable valuation)		14.53827			

Adopted CEDAR FALLS School Budget Summary
FY 2026
District - 1044
Department of Management - Form S-AB

		Budget 2026	Re-est. 2025	Actual 2024
Taxes Levied on Property	1	**35,971,762**	**35,196,322**	**34,569,443**
Utility Replacement Excise Tax	2	107,198	107,496	110,034
Income Surtaxes	3	617,140	604,584	564,258
Tuition\Transportation Received	4	4,065,089	3,846,352	3,451,377
Earnings on Investments	5	1,511,612	2,149,748	2,956,354
Nutrition Program Sales	6	1,681,792	1,768,832	1,703,002
Student Activities and Sales	7	1,330,870	1,272,870	1,522,006
Other Revenues from Local Sources	8	5,420,104	5,966,868	6,829,499
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	43,693,523	43,129,976	41,063,153
Instructional Support State Aid	11	158,445	0	0
Other State Sources	12	7,491,015	6,780,920	7,545,769
Two Tier Assessment Limitation Replacement	13	543,113	543,113	546,348
Title 1 Grants	14	488,368	753,324	547,672
IDEA and Other Federal Sources	15	2,801,945	2,366,247	4,154,366
Total Revenues	16	105,881,976	104,486,652	105,563,281
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	3,990,525	4,032,140	3,980,739
Proceeds of Fixed Asset Dispositions	19	30,000	2,959,338	70,194
Special Items/Upward Adjustments	20	0	0	50,930
Total Revenues & Other Sources	21	109,902,501	111,478,130	109,665,144
Beginning Fund Balance	22	30,106,900	46,576,563	62,256,290
Total Resources	23	140,009,401	158,054,693	171,921,434
***Instruction**	**24**	**56,583,352**	**55,002,480**	**50,795,126**
Student Support Services	25	2,609,370	2,510,584	2,075,450
Instructional Staff Support Services	26	2,878,485	2,995,512	2,669,174
General Administration	27	1,648,728	1,648,728	1,400,010
School Administration	28	4,556,383	4,687,247	3,741,807
Business & Central Administration	29	2,458,835	2,501,339	1,831,610
Plant Operation and Maintenance	30	7,885,238	8,018,557	6,420,220
Student Transportation	31	3,222,467	3,278,770	2,435,738
***Total Support Services (lines 25-31)**	**31A**	**25,259,506**	**25,640,737**	**20,574,009**
***Noninstructional Programs**	**32**	**3,757,326**	**3,527,166**	**2,981,480**
Facilities Acquisition and Construction	33	12,540,877	25,824,939	32,709,302
Debt Service (Principal, interest, fiscal charges)	34	11,329,850	11,406,615	11,381,070
AEA Support - Direct to AEA	35	2,186,193	2,408,716	2,923,145
***Total Other Expenditures (lines 33-35)**	**35A**	**26,056,920**	**39,640,270**	**47,013,517**
Total Expenditures	36	111,657,104	123,810,653	121,364,132
Transfers Out	37	4,000,525	4,037,140	3,980,739
Other Uses	38	100,000	100,000	0
Total Expenditures, Transfers Out & Other Uses	39	115,757,629	127,947,793	125,344,871
Ending Fund Balance	40	24,251,772	30,106,900	46,576,563
Total Requirements	41	140,009,401	158,054,693	171,921,434

ADOPTION OF BUDGET AND TAXES JULY 1, 2025 - JUNE 30, 2026
CEDAR FALLS
DISTRICT NUMBER - 1044

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		3,377,554			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		3,508,006			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 1			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	**Levy Rate**	**Property Taxes Levied**	**Estimated Utility Replacement Dollars**
Levy to Fund Combined District Cost (A&L line 15.3)	1	19,312,557			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	400,000			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	19,712,557	8.21750	19,651,975	60,582
+Instructional Support Levy (A&L line 15.13)	7	2,627,060	1.00349	2,619,655	7,405
=Total General Fund Levy (A&L line 15.12)	8	22,339,617	9.22099	22,271,630	67,987
	9				
Management	10	1,980,500	0.82560	1,974,405	6,095
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	3,508,006			
=Subtotal Voted Physical Plant & Equipment	14	3,508,006	1.34000	3,498,129	9,877
+Regular Physical Plant & Equipment	15	863,912	0.33000	861,479	2,433
=Total Physical Plant & Equipment	16	4,371,918			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	7,386,925	2.82168	7,366,119	20,806
GRAND TOTAL	22	36,078,960	14.53827	35,971,762	107,198
1-1-2024 Taxable Valuation WITH Gas & Electric Utilities		2,398,850,007	WITHOUT Gas & Elec	2,391,478,611	
1-1-2024 Tax Increment Valuation WITH Gas & Electric Utilities		219,065,261	WITHOUT Gas & Elec	219,065,261	
1-1-2024 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		2,617,915,268	WITHOUT Gas & Elec	2,610,543,872	

FY 2026 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor
Taxes Levied on Property (Line 1) = 35,971,762
Instruction (Line 24) = 56,583,352
Total Support Services (Line 31A) = 25,259,506
Noninstructional Programs (Line 32) = 3,757,326
Total Other Expenditures (Line 35A) = 26,056,920
The School District by signing below certifies the following:
1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary Date Budget Adopted County Auditor

FY 2024 Actual
Dist Name: CEDAR FALLS
Dist Number: 1044

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	22,039,603		1,096,284	0	0	0		3,992,808		7,440,748			34,569,443	1
Utility Replacement Excise Tax	2	71,982		3,615	0	0	0		12,026		22,411			110,034	2
Income Surtax	3	564,258							0					564,258	3
Tuition\Transportation Received	4	3,451,377	0		0									3,451,377	4
Earnings on Investments	5	936,905	0	0	0	0	0	570,438	171,354	1,093,250	34,475	149,932	0	2,956,354	5
Nutrition Program Sales	6											1,703,002	0	1,703,002	6
Student Activities and Sales	7	213,327	1,308,679										0	1,522,006	7
Other Revenues from Local Sources	8	366,037	0	6,689	0	16,693	0	612	6,391,370	657	6,007	41,434	0	6,829,499	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	41,063,153												41,063,153	10
Instructional Support State Aid	11	0												0	11
Other State Sources	12	252,230		286	0	0	0	7,271,968	950	0	1,770	18,565	0	7,545,769	12
Two Tier Assessment Limitation Replacement	13	357,409		17,951	0	0	0		59,712		111,276			546,348	13
Title 1 Grants	14	547,672								0				547,672	14
IDEA and Other Federal Sources	15	2,484,821		0	0	0	0	0	0	0	0	1,669,545	0	4,154,366	15
Total Revenues	16	72,348,774	1,308,679	1,124,825	0	16,693	0	7,843,018	10,628,220	1,093,907	7,616,687	3,582,478	0	105,563,281	16
General Long-Term Debt Proceeds	17	0						0	0	0	0	0	0	0	17
Transfers In	18	41,023	0	0	0	0	0	0	0	0	3,915,495	24,221	0	3,980,739	18
Proceeds of Fixed Asset Dispositions	19	70,194	0		0	0	0	0	0	0		0	0	70,194	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	50,930	0	50,930	20
Total Revenues & Other Sources	21	72,459,991	1,308,679	1,124,825	0	16,693	0	7,843,018	10,628,220	1,093,907	11,532,182	3,657,629	0	109,665,144	21
Beginning Fund Balance	22	11,639,372	676,474	563,473	0	121,422	0	11,143,714	4,538,508	30,735,495	146,590	2,691,242	0	62,256,290	22
Total Resources	23	84,099,363	1,985,153	1,688,298	0	138,115	0	18,986,732	15,166,728	31,829,402	11,678,772	6,348,871	0	171,921,434	23
Requirements:															
Instruction	24	48,636,459	1,136,495	120,410	0	28,351	0	873,411	0	0		0	0	50,795,126	24
Student Support Services	25	2,075,450	0	0	0	0	0	0	0	0		0	0	2,075,450	25
Instructional Staff Support Services	26	2,661,395	0	0	0	0	0	7,210	0	0		569	0	2,669,174	26
General Administration	27	1,383,265	0	14,245	0	0	0	2,500	0	0		0	0	1,400,010	27
School Administration	28	3,677,690	0	794	0	0	0	0	0	0		63,323	0	3,741,807	28
Business & Central Administration	29	1,499,441	0	8,394	0	0	0	203,872	119,903	0	0	0	0	1,831,610	29
Plant Operation and Maintenance	30	5,341,757	0	779,735	0	0	0	258,596	9,806	0		30,326	0	6,420,220	30
Student Transportation	31	1,994,816	0	121,187	0		0	297,535	22,200	0		0	0	2,435,738	31
Noninstructional Programs	32	0		28,000	0	0	0	0	0	0		2,953,480	0	2,981,480	32
Facilities Acquisition and Construction	33			0	0		0	599,663	9,822,877	22,286,762			0	32,709,302	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	11,381,070			11,381,070	34
AEA Support - Direct to AEA	35	2,923,145												2,923,145	35
Total Expenditures	36	70,193,418	1,136,495	1,072,765	0	28,351	0	2,242,787	9,974,786	22,286,762	11,381,070	3,047,698	0	121,364,132	36
Transfers Out	37	24,221	0	10,000	0	0	0	3,915,495	0	0	0	31,023	0	3,980,739	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
Total Expenditures, Transfers Out & Other Uses	39	70,217,639	1,136,495	1,082,765	0	28,351	0	6,158,282	9,974,786	22,286,762	11,381,070	3,078,721	0	125,344,871	39
Ending Fund Balance	40	13,881,724	848,658	605,533	0	109,764	0	12,828,450	5,191,942	9,542,640	297,702	3,270,150	0	46,576,563	40
Total Requirements	41	84,099,363	1,985,153	1,688,298	0	138,115	0	18,986,732	15,166,728	31,829,402	11,678,772	6,348,871	0	171,921,434	41

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
CEDAR FALLS School District
Fiscal Year July 1, 2024 - June 30, 2025

The CEDAR FALLS School District will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 4/28/2025 05:30 PM	**Contact:** Denelle Gonnerman	**Phone:** (319) 553-2433

Meeting Location: Council Chambers at Cedar Falls City Hall, 220 Clay St, Cedar Falls, IA 50613

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

EXPENDITURES	**Total Budget as Certified or Last Amended**	**Amendment Increase**	**Total Budget After Current Amendment**	**Reason**
Instruction	55,002,481	0	55,002,481	
Total Support Services	25,640,738	0	25,640,738	
Noninstructional Programs	3,370,414	156,752	3,527,166	Increase in supplies and food costs/additional staff
Total Other Expenditures	32,530,689	7,109,581	39,640,270	Payment schedule due to project timeline and Scheels TPC Phase I contract
Total	116,544,322	7,266,333	123,810,655	

Understanding the FY2026 Budget Comparison

Residential:

Estimate Based on Proposed Property Tax Notice:

Residential			
Assessed Value	$ 100,000	$ 110,000	10.0%
Rollback	46.34%	47.43%	2.3%
Taxable Value	$ 46,343	$ 52,175	12.6%
Tax Rate	$14.79	$14.54	-1.7%
Taxes Due**	$ 685	$ 759	10.7%

Realistic View:

Residential			
Assessed Value	$ 100,000	$ 100,000	0.0%
Rollback	46.34%	47.43%	2.3%
Taxable Value	$ 46,343	$ 47,432	2.3%
Tax Rate	$14.79	$14.54	-1.7%
Taxes Due **	$ 685	$ 690	0.6%

** Homestead credit is equal to $4,850 reduction in taxable value - reduction not included in example**

The comparison in the DOM budget system for the taxpayer notices mandates a 10% increase in assessed value for both types of comparison properties.

In reality, only odd numbered years are reassessment years, so 2024 assessments (FY 2026) generally only change during odd numbered years.

Second, if assessments did actually grow by 10%, the Residential Rollback would fall to guarantee a 3% taxable value growth.

ISFIS, Inc.
Iowa School Finance Information Services

Understanding the FY2026 Budget Comparison

Commercial

Estimate Based on Proposed Property Tax Notice:

Commercial			
Assessed Value	$ 300,000	$ 330,000	10.0%
Rollback <=$150k)	46.34%	47.43%	2.3%
Rollback >$150k)	90.00%	90.00%	0.0%
Taxable Value	$ 69,514	$ 71,147	2.3%
Taxable Value	$ 135,000	$ 162,000	20.0%
Taxable Total Value	$ 204,514	$ 233,147	14.0%
Tax Rate	$14.79	$14.54	-1.7%
Taxes Due	$ 3,024	$ 3,390	12.1%

Realistic View:

Commercial			
Assessed Value	$ 300,000	$ 300,000	0.0%
Rollback <=$150k)	46.34%	47.43%	2.3%
Rollback >$150k)	90.00%	90.00%	0.0%
Taxable Value	$ 69,514	$ 71,147	2.3%
Taxable Value	$ 135,000	$ 135,000	0.0%
Taxable Total Value	$ 204,514	$ 206,147	0.8%
Tax Rate	$14.79	$14.54	-1.7%
Taxes Due	$ 3,024	$ 2,997	-0.9%

ISFIS, Inc.
Iowa School Finance Information Services

Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Cedar Falls Board of Education
- **Length:** Five Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012/July 1, 2022
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

	Fiscal Year	Tax Rate	Authorized	Expenditures (Period 12/Cash)
	2006	$1.60514	$1,799,274	$1,909,301
	2007	$1.57633	$1,848,559	$2,170,317
	2008	$1.59956	$1,924,948	$1,939,159
	2009	$1.56662	$2,030,909	$1,769,883
	2010	$1.55373	$2,085,833	$1,845,309
	2011	$1.54966	$2,100,082	$1,940,741
	2012	$1.53540	$2,141,556	$2,087,487
	2013	$1.45118	$2,234,359	$2,046,674
	2014	$1.29271	$2,373,016	$2,048,874
	2015	$1.27486	$2,399,326	$2,070,644
	2016	$1.28531	$2,445,002	$2,294,466
	2017	$1.29153	$2,549,357	$2,078,673
	2018	$1.30615	$2,658,848	$2,255,805
	2019	$1.28548	$2,681,624	$2,408,548
	2020	$1.28029	$2,780,076	$2,322,348
	2021	$1.29370	$2,873,016	$2,491,734
	2022	$1.27767	$2,929,113	$3,441,089
	2023*	$1.03427	$2,463,538	$2,907,842
	2024*	$1.02609	$2,499,923	$2,848,180
Re-estimated	2025*	$0.99519	$3,165,184	$3,165,184
Projected	2026*	$1.00349	$3,377,554	$3,377,554

*Income Surtax

Allowable Growth "New Money" Comparison with Similar Size Schools

State Rank	School District	10/1/2023 Enrollment	2024/25 RPDC	10/1/2024 Enrollment	2025/26 RPDC**	Dollar Growth	Percent Growth	Per Pupil Growth	Enrollment Change
11	Council Bluffs	8,632.4	$67,850,664	8,458.1	$68,529,171	$678,507	1.00%	$80.22	(174.3)
12	Linn-Marr	7,566.6	$59,265,581	7,493.7	$59,822,207	$556,626	0.94%	$74.28	(72.9)
13	Southeast Polk	7,199.6	$56,344,070	7,288.6	$58,184,893	$1,840,823	3.27%	$252.56	89.0
14	Johnston	6,838.4	$53,862,237	6,737.5	$54,052,491	$190,254	0.35%	$28.24	(100.9)
15	Pleasant Valley	5,537.9	$43,882,320	5,497.5	$44,425,297	$542,977	1.24%	$98.77	(40.4)
16	Cedar Falls	5,525.2	$43,240,215	5,464.8	$43,672,617	$432,402	1.00%	$79.12	(60.4)
17	Marshalltown	5,352.3	$41,919,214	5,380.3	$42,983,216	$1,064,002	2.54%	$197.76	28.0
18	Ottumwa	5,113.4	$40,017,468	5,124.3	$40,907,286	$889,818	2.22%	$173.65	10.9
19	College	5,075.2	$39,718,515	5,113.8	$40,823,465	$1,104,950	2.78%	$216.07	38.6
20	Ames	4,546.5	$35,830,967	4,534.0	$36,444,292	$613,325	1.71%	$135.27	(12.5)
21	Muscatine	4,422.8	$35,277,884	4,315.9	$34,958,961	-$318,923	-0.90%	-$73.89	(106.9)
	Average		$47,019,012	5,946.0	$47,709,445	$690,433	1.47%	$114.73	-36.53

**Based on 2.0% SSA estimate

Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison

Year	State RPDCP	State Growth $	State Growth %	District RPDCP	District Growth $	District Growth %
1990-91	$2,979	$201	7.2%	$2,986	$1,066,208	7.56%
1991-92	$3,203	$126	4.2%	$3,210	$864,328	5.70%
1992-93	$3,336	$133	4.2%	$3,343	$710,206	4.44%
1993-94	$3,406	$70	2.1%	$3,413	$277,102	1.66%
1994-95	$3,503	$97	2.8%	$3,510	$221,623	1.30%
1995-96	$3,626	$123	3.5%	$3,633	$612,170	3.55%
1996-97	$3,746	$120	3.3%	$3,753	$356,709	2.00%
1997-98	$3,877	$131	3.5%	$3,884	$209,606	1.15%
1998-99	$4,013	$136	3.5%	$4,020	$228,176	1.24%
1999-00*	$4,171	$158	3.9%	$4,178	$32,322	0.17%
2000-01	$4,338	$167	4.0%	$4,345	$232,589	1.24%
2001-02	$4,512	$174	4.0%	$4,519	$368,447	1.93%
2002-03	$4,557	$45	1.0%	$4,564	($401,189)	-2.06%
2003-04	$4,648	$91	2.0%	$4,655	$22,011	0.11%
2004-05	$4,741	$93	2.0%	$4,748	$477,918	2.46%
2005-06	$4,931	$190	4.0%	$4,938	$1,139,311	5.72%
2006-07	$5,128	$197	4.0%	$5,135	$759,999	3.61%
2007-08	$5,333	$205	4.0%	$5,340	$1,084,069	4.97%
2008-09	$5,546	$213	4.0%	$5,553	$1,325,503	5.78%
2009-10**	$5,775	$222	4.0%	$5,775	$955,814	3.94%
2010-11	$5,890	$115	2.0%	$5,890	$1,027,133	4.08%
2011-12***	$5,890	$0	0.0%	$5,890	$1,781,725	6.79%
2012-13	$6,008	$118	2.0%	$6,008	$721,468	2.58%
2013-14+	$6,128	$120	2.0%	$6,128	$1,070,136	3.73%
2014-15	$6,373	$245	4.0%	$6,373	$1,170,257	3.93%
2015-16	$6,453	$80	1.25%	$6,453	$699,763	2.26%
2016-17	$6,598	$145	2.25%	$6,598	$1,586,115	5.26%
2017-18	$6,671	$73	1.11%	$6,671	$1,000,547	3.00%
2018-19++	$6,738	$67	1.00%	$6,738	$343,343	1.00%
2019-20	$6,880	$142	2.06%	$6,880	$1,357,042	3.91%
2020-21	$7,048.	$158	2.30%	$7,048	$1,822,939	5.10%
2021-22	$7,227	$169	2.40%	$7,227	$1,575,776	4.16%
2022-23	$7,413	$181	2.50%	$7,413	$1,825,872	4.60%
2023-24	$7,635	$222	3.00%	$7,635	$886,689	2.15%
2024-25	$7,826	$191	2.50%	$7,826	$1,094,251	2.60%
2025-26^	$7,983	$157	2.00%	$7,983	$432,402	1.00%

Ten Year Average	$7,202	$151	2.11%	$7,202	$1,192,498	3.28%

* $38.00 Adjustment for TAG funding State growth was at 3.0% or $120/pupil
** State of Iowa issues 10% budget reversion for FY10.
*** Includes addition of 288 Price Laboratory School students for FY12.
\+ Does not include $583,488 in one-time "plus 2%" monies
++ Includes budget guarantee funding
^ Estimated 2.00% SSA

Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx

Budget Year	Cedar Falls CSD	% Up / Down	Cedar Falls TIF	% Up / Down	Total
1995	$575,115,871	4.27%	$4,168,870	202.50%	$579,284,741
1996	$663,511,657	15.37%	$5,307,948	27.32%	$668,819,605
1997	$615,064,457	-7.30%	$6,782,515	27.78%	$621,846,972
1998	$629,791,801	2.39%	$7,868,351	16.01%	$637,660,152
1999	$690,594,785	9.65%	$18,397,551	133.82%	$708,992,336
2000	$726,511,786	5.20%	$22,792,830	23.89%	$749,304,616
2001	$812,430,965	11.83%	$39,796,450	74.60%	$852,227,415
2002	$843,579,373	3.83%	$48,753,438	22.51%	$892,332,811
2003	$898,718,378	6.54%	$52,254,879	7.18%	$950,973,257
2004	$924,298,575	2.85%	$69,075,404	32.19%	$993,373,979
2005	$1,013,637,612	9.67%	$106,943,234	54.82%	$1,120,580,846
2006	$1,028,905,553	1.51%	$125,933,694	17.76%	$1,154,839,247
2007	$1,089,243,485	5.86%	$153,510,211	21.90%	$1,242,753,696
2008	$1,126,725,623	3.44%	$159,055,914	3.61%	$1,285,781,537
2009	$1,216,494,959	7.97%	$186,995,589	17.57%	$1,403,490,548
2010	$1,271,227,864	4.50%	$210,097,130	12.35%	$1,481,324,994
2011	$1,312,810,513	3.27%	$235,930,459	12.30%	$1,548,740,972
2012	$1,394,788,675	6.24%	$228,952,490	-2.96%	$1,623,741,165
2013	$1,539,679,334	10.39%	$238,279,052	4.07%	$1,777,958,386
2014	$1,765,749,164	14.68%	$69,938,785	-70.65%	$1,835,687,949
2015	$1,620,002,240	-8.25%	$262,029,070	274.65%	$1,882,031,310
2016	$1,646,442,620	1.63%	$255,379,885	-2.54%	$1,901,822,505
2017	$1,705,405,959	3.58%	$268,498,450	5.14%	$1,973,904,409
2018	$1,881,942,714	10.35%	$155,010,642	-42.27%	$2,036,953,356
2019	$1,952,212,278	3.73%	$133,875,589	-13.63%	$2,086,087,867
2020	$2,066,808,994	5.87%	$104,625,052	-21.85%	$2,171,434,046
2021	$2,086,876,515	0.97%	$133,902,299	27.98%	$2,220,778,814
2022	$2,080,362,578	-0.31%	$212,187,379	58.46%	$2,292,549,957
2023	$2,180,082,350	4.79%	$202,188,979	-4.71%	$2,382,271,329
2024	$2,191,032,387	0.50%	$207,302,135	2.53%	$2,398,334,522
2025	$2,283,332,046	4.21%	$277,035,194	33.64%	$2,560,367,240
2026	$2,398,850,007	5.06%	$219,065,261	-20.93%	$2,617,915,268

Management Fund

- **Maximum Levy:** **None per $ 1,000 Assessed Valuation**
- **Approval:** **Board Approved**
- **Length:** **One Year**
- **Iowa Code:** **96.31;279.46**
- **Uses:** **Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.**

	Fiscal Year	Tax Rate	Authorized	Total Revenue (Period 13/CAR)	Expenditures (Period 13/CAR)
	2006	$0.43736	$450,002	$511,545	$488,878
	2007	$0.45903	$499,995	$560,441	$669,003
	2008	$0.44376	$500,000	$616,925	$704,461
	2009	$0.47267	$575,001	$665,305	$562,533
	2010	$0.47198	$600,000	$758,699	$760,318
	2011	$0.55987	$735,000	$826,438	$515,556
	2012	$0.46602	$650,000	$772,320	$533,863
	2013	$0.35722	$550,000	$609,979	$537,336
	2014	$0.25485	$450,000	$475,015	$612,012
	2015	$0.30864	$499,997	$593,423	$656,032
	2016	$0.32191	$530,006	$585,224	$646,823
	2017	$0.29319	$500,008	$589,504	$595,052
	2018	$0.37112	$698,427	$756,851	$617,838
	2019	$0.30688	$600,000	$634,040	$668,117
	2020	$0.24192	$500,000	$524,667	$666,190
	2021	$0.23959	$500,000	$521,641	$738,402
	2022	$0.36051	$750,000	$772,495	$790,628
	2023	$0.37155	$810,000	$810,629	$908,427
	2024	$0.50205	$1,100,000	$1,124,825	$1,082,764
Re-estimatec	2025	$0.85402	$1,950,000	$1,997,880	$1,518,695
Projected	2026	$0.82560	$1,980,500	$2,025,119	$1,634,184

Secure a Future for Education (SAVE) Fund
(Formally LOT)

→ **Maximum Levy:** **1 Cent - Apportioned by State Wide Student Enrollment**

→ **Approval:** **Legislative with Local Voter Approval of Revenue Purpose**

→ **Length:** **Until June 30, 2051**

→ **Iowa Code:** **422F**

→ **Uses:** **"To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.**

	Fiscal Year	Tax Rate	Tax Revenue (Period 13)	Bond/Grant/ Other Rev. (CAR)	Expenditures (Period 13/CAR)
	2006	$0.01	$4,090,224	$5,266,674	$8,410,618
	2007	$0.01	$3,839,801	$260,884	$2,431,454
	2008	$0.01	$4,376,493	$272,526	$7,441,392
	2009	$0.01	$4,516,507	$10,204,547	$3,787,828
	2010	$0.01	$4,514,284	$243,410	$13,523,718
	2011	$0.01	$3,607,002	$20,545,769	$15,683,483
	2012	$0.01	$3,672,221	$106,027	$6,760,370
	2013	$0.01	$4,468,108	$48,817	$10,501,447
	2014	$0.01	$4,227,019	$10,088,885	$10,746,677
	2015	$0.01	$4,613,875	$35,647	$4,649,522
	2016	$0.01	$4,682,586	$43,034	$3,116,412
	2017	$0.01	$4,831,500	$52,038	$6,760,544
	2018	$0.01	$4,791,570	$1,563,920	$11,857,860
	2019	$0.01	$5,259,465	$1,013,917	$8,716,685
	2020	$0.01	$5,424,200	$10,191,985	$9,200,435
	2021	$0.01	$5,358,688	$32,957,838	$12,726,085
	2022	$0.01	$6,558,192	$57,713	$34,934,464
	2023	$0.01	$7,601,111	$864,838	$7,736,382
	2024	$0.01	$7,271,968	$571,050	$6,158,283
Re-estimated	2025	$0.01	$6,764,951	$1,221,161	$7,962,321
Projected	2026	$0.01	$7,470,655	$510,185	$8,662,070

Physical Plant & Equipment Levy

- **Maximum Levy:** **$1.67 per $ 1,000 Assessed Valuation**
- **Approval:** **$1.34 Majority Voter Election. .33 Board Approved**
- **Length:** **Ten Years - Renewed for Ten Additional Years on 12/6/2016**
- **Beginning Date:** **July 1, 2008/July 1, 2018**
- **Iowa Code:** **298.2, 298.3**
- **Uses:** **"For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding $500 in value, etc."**

	Fiscal Year	Board Rate	Authorized	Voted Rate	Authorized	Total Revenue (Period 13/CAR)	Total Expenditures (Period 13/CAR)
	2006	$0.33000	$381,097	$0.67000	$773,742	$1,281,124	$1,697,943
	2007	$0.33000	$410,109	$0.67000	$832,645	$1,354,344	$1,110,960
	2008	$0.33000	$424,308	$0.67000	$861,474	$1,494,447	$675,772
	2009	$0.32897	$461,706	$1.33583	$1,874,825	$2,386,386	$1,210,177
	2010	$0.33000	$488,837	$1.34000	$1,984,975	$2,640,529	$2,104,999
	2011	$0.33000	$511,085	$1.34000	$2,075,313	$2,889,746	$3,491,716
	2012	$0.33000	$535,835	$1.34000	$2,175,813	$2,901,876	$3,849,017
	2013	$0.33000	$586,726	$1.34000	$2,382,464	$3,237,551	$2,100,266
	2014	$0.33000	$605,777	$1.34000	$2,459,822	$3,741,544	$3,276,279
	2015	$0.33000	$621,070	$1.34000	$2,521,922	$3,228,462	$2,733,926
	2016	$0.33000	$627,601	$1.34000	$2,548,442	$3,280,567	$2,890,826
	2017	$0.33000	$651,388	$1.34000	$2,645,032	$3,451,837	$2,802,596
	2018	$0.33000	$672,195	$1.34000	$2,729,517	$3,898,564	$3,894,860
	2019	$0.33000	$688,409	$1.34000	$2,795,348	$3,732,705	$3,729,577
	2020	$0.33000	$716,573	$1.34000	$2,909,722	$3,779,096	$3,704,555
	2021	$0.33000	$732,857	$1.34000	$2,975,844	$3,976,188	$3,499,362
	2022	$0.33000	$756,541	$1.34000	$3,072,017	$4,070,281	$3,153,791
	2023	$0.33000	$786,150	$1.34000	$3,192,244	$4,098,678	$5,017,806
	2024	$0.33000	$791,450	$1.34000	$3,213,768	$10,628,221	$9,974,786
Re-estimated	2025	$0.33000	$844,921	$1.34000	$3,430,892	$12,809,084	$11,835,000
Projected	2026	$0.33000	$863,912	$1.34000	$3,508,006	$9,468,112	$8,025,300

Debt Service Fund

→ **Maximum Levy:** **$4.05 per $1,000 Assessed Valuation**

→ **Approval:** **60% Voter Approved**

→ **Length:** **No more than 20 years for each voter approved issue**

→ **Iowa Code:** **298.18, 298A.10**

→ **Uses:** **Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.**

	Fiscal Year	Tax Rate	Authorized	Total Revenue	Bond/Grant/ Other Rev. (CAR)	Total Transfers (Period 13/CAR)	Expenditures (Period 13/CAR)
	2005	$0.00000	$0	$0		$0	$0
	2006	$0.00000	$0	$0		$116,867	$116,867
	2007	$0.00000	$0	$0		$175,400	$175,400
	2008	$0.00000	$0	$0		$5,175,400	$5,175,400
	2009	$0.00000	$0	$0		$132,700	$132,700
	2010	$0.00000	$0	$0		$265,400	$265,400
	2011	$0.00000	$0	$0		$10,265,450	$10,265,450
	2012	$0.00000	$0	$0		$1,835,232	$1,835,232
	2013	$0.00000	$0	$0		$1,770,141	$1,770,141
	2014	$0.00000	$0	$4,010		$3,272,269	$3,276,279
	2015	$0.00000	$0	$6,567		$3,272,275	$3,278,841
	2016	$0.00000	$0	$5,086		$2,775,355	$2,780,441
	2017	$0.00000	$0	$5,262	$15,580,000	$4,979,119	$20,564,381
	2018	$1.18791	$2,419,717	$2,500,834	$0	$3,557,800	$5,737,435
	2019	$1.16160	$2,423,200	$2,494,849	$0	$2,342,830	$5,135,825
	2020	$1.21290	$2,434,800	$2,497,698	$0	$3,476,480	$5,926,353
	2021	$1.08246	$2,403,900	$2,483,750	$0	$4,799,851	$7,335,818
	2022	$1.03435	$2,371,300	$60,722	$70,080,173	$3,608,938	$5,983,338
	2023	$3.12001	$7,432,710	$23,697	$0	$4,004,320	$11,393,820
	2024	$3.11211	$7,463,875	$152,813	$0	$3,915,495	$11,381,070
Re-estimated	2025	$2.90028	$7,425,775	$143,737	$0	$3,977,140	$11,406,615
Projected	2026	$2.82168	$7,386,925	$138,655	$0	$3,935,525	$11,329,850

Cedar Falls Community School District
Property Tax Rate
April 14, 2025

	2025/26		2024/25		2023/24		2022/23		2021/22	
Operating Fund:	**Dollars**	**Rate**	**Dollars**	**Rate**	**Dollars**	**Rate**	**Dollars**	**Rate**	**Dollars**	**Rate**
Combined District Cost	$ 18,196,250	7.58541	$ 17,557,885	7.68959	$17,327,473	7.90836	$17,393,937	7.97857	$16,883,583	8.11569
Scale Down/1% Guarantee	$ 47,119	0.01964	$0	0.00000	$0	0.00000	$0	0.00000	$0	0.00000
SBRC Dropout Prevention	$ 1,069,188	0.44571	$ 1,054,623	0.46188	$1,023,013	0.46691	$910,603	0.41769	$961,418	0.46214
Instructional Support	$ 2,627,060	1.00349	$ 2,548,044	0.99519	$2,460,913	1.02609	$2,463,917	1.03427	$2,929,113	1.27767
Cash Reserve Levy	$ 400,000	0.16675	$ 491,656	0.21532	$1,300,765	0.59368	$2,718,067	1.24677	$2,148,244	1.03263
Sub-total - Operating Fund	$ 22,339,617	9.22100	$21,652,208	9.36198	$22,112,164	9.99504	$23,486,524	10.67730	$22,922,358	10.88813
Management Fund	$ 1,980,500	0.82560	$1,950,000	0.85402	$1,100,000	0.50205	$810,000	0.37155	$750,000	0.36051
PPEL Fund - (Regular)	$ 863,912	0.33000	$844,921	0.33000	$791,450	0.33000	$786,150	0.33000	$756,541	0.33000
(Voted)	$ 3,508,006	1.34000	$3,430,892	1.34000	$3,213,768	1.34000	$3,192,244	1.34000	$3,072,017	1.34000
Debt Service	$ 7,386,925	2.82168	$7,425,775	2.90028	$7,463,875	3.11211	$7,432,700	3.12001	$2,371,300	1.03435
Grand Total	$ 36,078,960	14.53828	$35,303,796	14.78628	$34,681,257	15.27920	$35,707,618	15.83886	$29,872,216	13.95299
Taxable Valuation less TIF incl. Gas & Electric	$2,398,850,007		$2,283,332,046		$2,191,032,387		$2,180,082,350		$2,080,362,578	
Next Year % Increase	5.06%		4.21%		0.50%		4.79%		-0.31%	
5 Yr. Cumulative % Increase	14.95%		9.41%		6.01%		11.67%		10.54%	
Taxable Valuation less TIF w/o Gas & Electric	$2,391,478,611		$2,276,062,083		$2,184,091,275		$2,172,684,843		$2,073,842,468	
TIF Valuation	$219,065,261		$277,035,194		$207,302,135		$202,188,979		$212,187,379	
Total Valuation w/ TIF	$2,617,915,268		$2,560,367,240		$2,398,334,522		$2,382,271,329		$2,292,549,957	
Yearly Tax Val. w/ TIF % Inc.	2.25%		6.76%		0.67%		3.91%		3.23%	
Cumulative 10 Yr. % Inc.	32.63%		34.63%		27.43%		33.99%		28.94%	
Cumulative 10 Yr. Avg. Inc.	3.26%		3.46%		2.74%		3.40%		2.89%	

Taxation Rate Comparison
25 Largest Schools In Iowa
2024/25 Tax Rates

All Funds Tax Levy Rank

District	General	Mgt.	PPEL	Playground	Debt	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
West Des Moines	8.5430	1.8701	1.6700	0.1350	0.0000	12.2181	1	8,525.8	11	203
Burlington	10.0075	1.2454	1.0000	0.0000	0.0000	12.2529	2	3,673.1	23	198
Sioux City	10.5059	1.5426	0.3300	0.0000	0.0000	12.3785	3	14,482.1	3	189
Bettendorf	10.6031	0.5655	1.6700	0.0000	0.0000	12.8386	4	3,825.6	22	170
Dubuque	10.5081	1.4877	1.0000	0.0000	0.0000	12.9958	5	9,862.9	9	161
Pleasant Valley	10.9302	0.8603	1.6700	0.0000	0.0000	13.4605	6	5,497.5	15	139
Muscatine	10.8643	0.9869	1.6700	0.0000	0.0000	13.5212	7	4,315.9	21	134
Davenport	10.4872	1.5515	1.6700	0.0000	0.0000	13.7087	8	13,566.8	5	123
Johnston	10.5384	1.6802	1.6700	0.0000	0.0000	13.8886	9	6,737.5	14	112
Cedar Rapids	10.1074	2.1233	1.6700	0.0000	0.0000	13.9007	10	16,120.7	2	110
Waterloo	11.5505	1.4159	1.0000	0.0000	0.0000	13.9664	11	10,812.4	8	108
Ames	7.7522	0.5399	1.6700	0.0000	4.0470	14.0091	12	4,534.0	20	105
Ottumwa	11.3491	1.5141	1.6700	0.1350	0.0000	14.6682	13	5,124.3	18	83
Des Moines	10.6564	2.2130	1.6700	0.1350	0.0000	14.6744	14	30,836.3	1	82
Marshalltown	10.7759	2.8441	1.0000	0.1350	0.0000	14.7550	15	5,380.3	17	81
Cedar Falls	9.3620	0.8540	1.6700	0.0000	2.9003	14.7863	16	5,464.8	16	79
Clinton	10.1940	1.2710	1.0800	0.0000	2.6995	15.2445	17	3,584.2	24	59
Southeast Polk	9.9237	1.7013	1.6700	0.0000	2.1475	15.4425	18	7,288.6	13	57
Council Bluffs	12.7018	1.1112	1.6700	0.0000	0.4900	15.9730	19	8,458.1	10	47
Ankeny	11.1551	0.6310	1.6700	0.0000	2.5900	16.0461	20	12,753.8	7	46
College	9.8203	1.7337	1.0000	0.0000	4.0500	16.6040	21	5,113.8	19	36
Iowa City	11.6306	1.8019	1.6700	0.0000	1.7162	16.8187	22	14,550.6	4	31
Waukee	12.0084	0.1559	1.6700	0.0000	3.9700	17.8043	23	14,016.7	6	46
Urbandale	12.2325	0.6130	1.6700	0.1350	3.2898	17.9403	24	3,521.8	25	11
Linn-Mar	13.2783	0.9398	1.6700	0.1350	1.9703	17.9934	25	7,493.7	12	10

Average	10.6994	1.3301	1.4588	0.0324	1.1948	14.7156

Cedar Falls ranked 16th in overall tax rate when compared to the 25 largest school districts in FY2025.
325 School Districts for FY2025.

Taxation Rate Comparison
25 Largest Schools In Iowa
2024/25 Tax Rates

General Fund Tax Levy Rank

District	Combined Dist. Cost	Cash Reserve Levy	Inst. Support Levy	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Ames	7.3844	0.0000	0.3678	7.7522	1	4,534.0	20	105
West Des Moines	7.4869	0.1366	0.9195	8.5430	2	8,525.8	11	203
Cedar Falls	8.1515	0.2153	0.9952	9.3620	3	5,464.8	16	79
College	7.9374	0.7906	1.0924	9.8204	4	5,113.8	19	36
Southeast Polk	8.7025	0.9693	0.2519	9.9237	5	7,288.6	13	57
Burlington	8.5666	0.0000	1.4410	10.0076	6	3,673.1	23	198
Cedar Rapids	8.7213	1.3444	0.0417	10.1074	7	16,120.7	2	110
Clinton	9.1244	0.0000	1.0696	10.1940	8	3,584.2	24	59
Davenport	9.0412	0.0000	1.4461	10.4873	9	13,566.8	5	123
Sioux City	9.5195	0.0000	0.9864	10.5059	10	14,482.1	3	189
Dubuque	8.6172	0.7212	1.1697	10.5081	11	9,862.9	9	161
Johnston	8.3227	1.0509	1.1648	10.5384	12	6,737.5	14	112
Bettendorf	8.4122	0.9224	1.2685	10.6031	13	3,825.6	22	170
Des Moines	9.2292	0.0000	1.4272	10.6564	14	30,836.3	1	82
Marshalltown	9.2978	0.0000	1.4781	10.7759	15	5,380.3	17	81
Muscatine	8.9228	0.6579	1.2836	10.8643	16	4,315.9	21	134
Pleasant Valley	8.5161	1.0742	1.3399	10.9302	17	5,497.5	15	139
Ankeny	8.2366	1.6478	1.2707	11.1551	18	12,753.8	7	46
Ottumwa	9.1976	1.8013	0.3502	11.3491	19	5,124.3	18	83
Waterloo	9.4335	0.7169	1.4000	11.5504	20	10,812.4	8	108
Iowa City	8.0875	3.3266	0.2165	11.6306	21	14,550.6	4	31
Waukee	8.0748	2.8531	1.0805	12.0084	22	14,016.7	6	46
Urbandale	8.3078	2.7624	1.1624	12.2326	23	3,521.8	25	11
Council Bluffs	8.8953	2.2225	1.5840	12.7018	24	8,458.1	10	47
Linn-Mar	8.3516	3.4549	1.4718	13.2783	25	7,493.7	12	10

Average	8.58154	1.06673	1.05118	10.69945

Cedar Falls ranked 3rd in general fund tax rate when compared to the 25 largest school districts in FY2025.
325 School Districts for FY2025.

Taxation Rate Comparison
25 Largest Schools In Iowa
2024/25 Tax Rates

Assessed Valuation per Student Rank

District	Net Value per Pupil w/o TIF	25 Largest School Valuation/ Student Rank	Statewide Assessed Valuation per Student Rank	Oct. 1 Certified Enrollment	Oct. 1 Certified Enrollment	General Fund Levy	25 Largest Schools GF Tax Levy Rank
Ames	$712,876	1	56	4,534.0	20	7.7522	282
West Des Moines	$660,340	2	78	8,525.8	11	8.5430	216
College	$516,559	3	152	5,113.8	19	9.8203	119
Iowa City	$501,754	4	165	14,550.6	4	11.6306	27
Urbandale	$471,641	5	185	3,521.8	25	12.2325	17
Waukee	$465,560	6	188	14,016.7	6	12.0084	23
Bettendorf	$447,404	7	197	3,825.6	22	10.6031	62
Ankeny	$438,953	8	205	12,753.8	7	11.1551	40
Dubuque	$421,865	9	224	9,862.9	9	10.5081	68
Johnston	$419,056	10	226	6,737.5	14	10.5384	65
Cedar Falls	$413,258	11	231	5,464.8	16	9.3620	154
Pleasant Valley	$388,045	12	257	5,497.5	15	10.9302	47
Cedar Rapids	$379,354	13	262	16,120.7	2	10.1074	96
Davenport	$374,017	14	270	13,566.8	5	10.4872	70
Southeast Polk	$357,564	15	275	7,288.6	13	9.9237	107
Linn-Mar	$351,560	16	280	7,493.7	12	13.2783	5
Muscatine	$343,661	17	282	4,315.9	21	10.8643	50
Burlington	$317,238	18	297	3,673.1	23	10.0075	103
Council Bluffs	$312,743	19	299	8,458.1	10	12.7018	9
Des Moines	$293,406	20	308	30,836.3	1	10.6564	61
Clinton	$276,374	21	312	3,584.2	24	10.1940	86
Waterloo	$259,946	22	317	10,812.4	8	11.5505	28
Marshalltown	$236,493	23	319	5,380.3	17	10.7759	54
Sioux City	$227,662	24	321	14,482.1	3	10.5059	69
Ottumwa	$187,282	25	325	5,124.3	18	11.3491	34
Average	$390,984		241				

Cedar Falls ranked 11th in overall assessed valuation per student when compared to the 25 largest school districts in FY2025.
325 School Districts for FY2025.

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2025-26 proposed budget be held at 5:30 p.m. on Monday, April 28, 2025, at the City of Cedar Falls City Hall 220 Clay St Cedar Falls, Iowa 50613 as presented.

	2025-26 Estimated Expenditures	**Est. Amount Necessary to be Raised by Property Taxation**
General Operating Fund	$76,810,670	$22,271,630
Student Activity Fund	$1,318,183	$0
Management Fund	$1,619,184	$1,974,405
Fiduciary Funds	$66,198	$0
Capital Projects	$0	$0
Capital Projects (SAVE)	$8,662,070	$0
Physical Plant & Equipment Levy	$8,025,300	$4,359,608
Debt Service Fund	$11,329,850	$7,366,119
Nutrition Fund	$3,825,649	$0
Total	$111,657,104	$35,971,762

Budget Guarantee Motion

I move that, if necessary, the Board of Education of the Cedar Falls Community School District, will levy property tax for the fiscal year 2025-26 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.

MOTION

I move that the Cedar Falls Board of Education set 5:30 p.m. Monday, April 28, 2025 at the City of Cedar Falls City Hall, 220 Clay St, Cedar Falls, Iowa, as the time, date and place to hold a public hearing to amend the current 2024-25 school year estimated budget expenditures as presented.

	From	To	Reason
Instruction	$0	$0	
Total Support Services	$0	$0	
Non-instructional Programs	$3,370,414	$3,527,166	Increase in supplies and food/additional staff
Total Other Expenditures	$32,530,689	$7,109,581	Payment schedule due to project timeline and Scheels TPC Phase I contract