

CEDAR FALLS COMMUNITY SCHOOL DISTRICT

Monthly Financial Report
For the Month Ending December 31, 2020



		Previous Month Balance	Beginning Year Balance		
<u>General Fund (10/12/13/14/16)</u>		9,321,690.88	10,334,428.97		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	64,851,173.00	4,229,542.69	27,644,236.55	37,206,936.45	57.37%
Cash w/Fiscal Agent			17,737.33		
Total Available		<u>13,551,233.57</u>	<u>37,996,402.85</u>		
Expenditures	65,725,054.00	4,938,811.77	29,381,594.19	36,343,459.81	55.30%
Transfer In		0.00	2,386.86		
Ending Month Balance		<u>8,612,421.80</u>	<u>8,612,421.80</u>		
Cash		87,046.84			
Investments		65.62	Collins Community Credit Union MM - 0.05%		
		8,506,009.44	Farmers State Bank MM - .13%		
Cash w/Fiscal Agent		<u>19,299.90</u>			
Total		<u>\$8,612,421.80</u>			
Balance Last Year		\$7,280,265.21			



		Previous Month Balance	Beginning Year Balance		
<u>Management Fund (22)</u>		430,535.72	894,151.21		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	535,747.00	14,910.31	275,500.78	260,246.22	48.58%
Total Available		445,446.03	1,169,651.99		
Expenditures	826,683.00	0.00	724,205.96	102,477.04	12.40%
Ending Month Balance		445,446.03	445,446.03		
Cash		315,493.85			
Investments		129,952.18	Collins Community Credit Union MM - 0.05%		
Total		\$445,446.03			
Balance Last Year		\$692,654.68			



		Previous Month Balance	Beginning Year Balance		
<u>Statewide School Infrastructure</u>		11,568,078.20	13,005,285.55		
<u>Sales & Service Tax [SAVE] (33)</u>	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	5,346,695.00	456,694.96	2,970,321.94	2,376,373.06	44.45%
Total Available		12,024,773.16	15,975,607.49		
Expenditures	8,743,582.00	241,428.22	2,920,737.55	5,822,844.45	66.60%
Transfer Out (To Fund 40)	2,797,355.00	254,305.00	1,525,830.00	1,271,525.00	45.45%
Ending Month Balance		11,529,039.94	11,529,039.94		
Cash		1,479,164.46			
Investments		8,851,395.21	Lincoln Savings Bank MM - 0.50%		
		1,159,219.68	Farmers State Bank MM - 0.13%		
		39,260.59	Collins Community Credit Union MM - 0.05%		
Total		11,529,039.94			
Balance Last Year		15,256,816.66			

Restricted	\$995,000.00
Unrestricted	\$10,534,039.94



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<u>Physical Plant & Equipment (36)</u>		3,920,817.50	4,359,489.75		
Revenue	4,037,672.00	<u>117,195.79</u>	<u>2,187,636.66</u>	1,850,035.34	45.82%
Total Available		4,038,013.29	6,547,126.41		
Expenditures	4,107,600.00	<u>69,252.33</u>	<u>2,578,365.45</u>	1,529,234.55	37.23%
Ending Month Balance		3,968,760.96	3,968,760.96		
Cash		1,621,315.09			
Investments		1,231,770.31	Collins Community Credit Union MM - 0.05%		
		1,115,675.56	Farmers State Bank MM - 0.13%		
Total		<u><u>\$3,968,760.96</u></u>			
Balance Last Year		\$3,893,176.15			



		Previous Month Balance	Beginning Year Balance		
<u>Debt Service (40)</u>		\$1,820,341.69	\$31,059.32		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	2,484,267.00	76,013.30	1,325,498.18	1,158,768.82	46.64%
Transfer In (From Fund 33)	2,797,355.00	254,305.00	1,525,830.00	1,271,525.00	45.45%
Total Funds Available		<u>\$2,150,659.99</u>	<u>\$2,882,387.50</u>		
Expenditures	5,201,255.00	<u>600.00</u>	<u>732,327.51</u>	4,468,927.49	85.92%
Ending Month Balance		<u>\$2,150,059.99</u>	<u>\$2,150,059.99</u>		
Cash		1,353,847.40			
Investments		796,212.59	Lincoln Savings Bank MM - 0.50%		
Total		<u>\$2,150,059.99</u>			
Balance last year		\$2,031,719.51			



		Previous Month Balance	Beginning Year Balance		
<u>Student Activity (21)</u>		\$566,774.36	\$569,512.99		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	1,008,230.00	<u>42,546.23</u>	<u>358,006.23</u>	650,223.77	64.49%
Total Available		609,320.59	927,519.22		
Expenditures	1,135,000.00	<u>36,758.45</u>	<u>354,957.08</u>	780,042.92	68.73%
Ending Month Balance		572,562.14	572,562.14		
Cash		160,482.62			
Investments		412,079.52	Collins Community Credit Union MM - 0.05%		
Total		<u><u>\$572,562.14</u></u>			
Balance Last Year		\$676,469.57			



		Previous Month Balance	Beginning Year Balance		
<u>Trust/Agency Funds (27/78/81/92/93)</u>		255,513.83	210,733.49		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	200,000.00	828.02	110,739.49	89,260.51	44.63%
Transfer In		0.00	0.00		
Total Available		<u>256,341.85</u>	<u>321,472.98</u>		
Expenditures	200,000.00	6,822.08	74,340.07	125,659.93	62.83%
Transfer Out		0.00	-2,386.86		
Ending Month Balance		<u>249,519.77</u>	<u>249,519.77</u>		
Cash		66,398.60			
Investments		183,121.17	Collins Community Credit Union MM - 0.05%		
Total		<u><u>\$249,519.77</u></u>			
Balance Last Year		\$233,531.37			



<u>Enterprise Funds</u>		Previous Month Balance	Beginning Year Balance		
<u>Food Service (61)</u>		\$671,906.92	\$769,226.25		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	2,755,293.00	<u>196,650.68</u>	<u>778,114.60</u>	1,977,178.40	71.76%
Total Available		868,557.60	1,547,340.85		
Expenditures	2,807,174.00	<u>155,359.75</u>	<u>834,143.00</u>	1,973,031.00	70.29%
Ending Month Balance		713,197.85	713,197.85		
Cash		261,796.12			
Investments		451,401.73	Collins Community Credit Union MM - 0.05%		
Total		<u><u>\$713,197.85</u></u>			
Balance Last Year		\$753,606.97			



		Previous Month Balance	Beginning Year Balance		
<u>Student Coffee Shop (68)</u>					
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	15,000.00	15.00	367.50	14,632.50	97.55%
Total Available		<u>10,362.36</u>	<u>10,738.29</u>		
Expenditures	15,000.00	0.00	375.93	14,624.07	97.49%
Ending Month Balance		<u>10,362.36</u>	<u>10,362.36</u>		
Cash		10,362.36			
Investments		0.00			
Total		<u><u>\$10,362.36</u></u>			
Balance Last Year		\$9,215.28			



		Previous Month Balance	Beginning Year Balance		
<u>River Hills Consortium Agency Fund (94)</u>					
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	4,000,000.00	<u>157,213.00</u>	<u>1,009,783.14</u>	2,990,216.86	74.76%
Total Available		471,639.00	1,022,733.38		
Expenditures	4,000,000.00	<u>363,636.00</u>	<u>914,730.38</u>	3,085,269.62	77.13%
Ending Month Balance		108,003.00	108,003.00		
Cash		108,003.00			
Investments		0.00			
Total		<u><u>\$108,003.00</u></u>			
Balance Last Year		\$720,747.84			

