

CEDAR FALLS COMMUNITY SCHOOL DISTRICT

Monthly Financial Report
For the Month Ending April 30, 2020



		Previous Month Balance	Beginning Year Balance		
<u>General Fund (10/12/13/14/16)</u>		4,407,442.55	9,987,766.05		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	62,108,889.00	11,287,695.00	49,192,126.71	12,916,762.29	20.80%
Transfer In		0.00	0.00		
Total Available		15,695,137.55	59,179,892.76		
Expenditures	62,718,178.00	4,616,821.33	48,101,576.54	14,616,601.46	23.31%
Transfer Out		0.00	0.00		
Ending Month Balance		11,078,316.22	11,078,316.22		
Cash		887,350.47			
Investments		10,190,965.75	Collins Community Credit Union MM - 1.79%		
Total		\$11,078,316.22			
Balance Last Year		\$10,972,333.85			



		Previous Month Balance	Beginning Year Balance		
<u>Management Fund (22)</u>		692,177.08	1,046,629.45		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	552,857.00	180,289.66	478,452.90	74,404.10	13.46%
Total Available		<u>872,466.74</u>	<u>1,525,082.35</u>		
Expenditures	797,157.00	6,872.79	659,488.40	137,668.60	17.27%
Ending Month Balance		<u>865,593.95</u>	<u>865,593.95</u>		
Cash		485,786.61			
Investments		379,807.34	Collins Community Credit Union MM - 1.79%		
Total		<u>\$865,593.95</u>			
Balance Last Year		\$1,004,527.38			



		Previous Month Balance	Beginning Year Balance		
<u>Capital Projects Fund (31)</u>		0.00	137,117.82		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	1,000.00	0.00	383.63	616.37	61.64%
Total Available		<u>0.00</u>	<u>137,501.45</u>		
Expenditures	100,000.00	0.00	137,501.45	-37,501.45	-37.50%
Ending Month Balance		<u>0.00</u>	<u>0.00</u>		
Cash		0.00			
Investments		0.00	Collins Community Credit Union MM - 1.79%		
Total		<u>\$0.00</u>			
Balance Last Year		\$271,621.24			



		Previous Month Balance	Beginning Year Balance			
<u>Statewide School Infrastructure</u>		14,040,622.97	6,976,951.93			
<u>Sales & Service Tax [SAVE] (33)</u>		Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	4,994,726.00	417,883.47	14,608,780.96	-9,614,054.96	-192.48%	
Total Available		14,458,506.44	21,585,732.89			
Expenditures	3,658,437.00	224,513.31	4,683,746.76	-1,025,309.76	-28.03%	
Transfer Out (To Fund 40)	2,434,800.00	394,007.00	3,062,000.00	-627,200.00	-25.76%	
Ending Month Balance		13,839,986.13	13,839,986.13			
Cash		3,897,271.43				
Investments		3,745,281.83	Lincoln Savings Bank MM - 1.25%			
		163,191.42	Farmers State Bank MM - 0.85%			
		5,000,000.00	Lincoln Savings Bank CD - 1.85%			
		39,241.45	Collins Community Credit Union MM - 1.79%			
		995,000.00	Collins Community CU CD (2013 Reserve) - 2.39%			
Total		\$13,839,986.13				
Balance Last Year		\$7,216,911.51		Restricted \$995,000.00	Unrestricted \$12,844,986.13	



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Physical Plant & Equipment (36)		3,744,448.95	4,105,513.31		
Revenue	3,819,029.00	<u>1,304,724.79</u>	<u>3,444,439.73</u>	374,589.27	9.81%
Total Available		5,049,173.74	7,549,953.04		
Expenditures	3,812,119.00	<u>181,910.75</u>	<u>2,682,690.05</u>	1,129,428.95	29.63%
Ending Month Balance		4,867,262.99	4,867,262.99		
Cash		1,921,563.47			
Investments		2,580,623.68	Collins Community Credit Union MM - 1.79%		
		365,075.84	Farmers State Bank MM - 0.85%		
Total		\$4,867,262.99			
Balance Last Year		\$4,630,218.83			



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Debt Service (40)		\$3,344,300.09	\$13,127.70		
Revenue	2,511,606.00	879,603.61	2,272,995.51	238,610.49	9.50%
Transfer In (From Fund 33)	2,434,800.00	394,007.00	3,062,000.00	-627,200.00	-25.76%
Total Funds Available		<u>\$4,617,910.70</u>	<u>\$5,348,123.21</u>		
Expenditures	4,836,025.00	0.00	733,212.51	4,102,812.49	84.84%
Ending Month Balance		<u>\$4,617,910.70</u>	<u>\$4,614,910.70</u>		
Cash		1,234,665.49			
Investments		3,380,245.21	Lincoln Savings Bank MM - 1.25%		
Total		<u>\$4,614,910.70</u>			
Balance last year		\$4,037,352.11			



		Previous Month Balance	Beginning Year Balance		
<u>Student Activity (21)</u>		\$568,692.98	\$561,913.88		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	1,008,230.00	17,499.52	916,877.90	91,352.10	9.06%
Total Available		<u>586,192.50</u>	<u>1,478,791.78</u>		
Expenditures	1,193,043.00	71,426.87	964,026.15	229,016.85	19.20%
Ending Month Balance		<u>514,765.63</u>	<u>514,765.63</u>		
Cash		102,897.57			
Investments		411,868.06	Collins Community Credit Union MM - 1.79%		
Total		<u>\$514,765.63</u>			
Balance Last Year		\$536,983.85			



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<u>Trust/Agency Funds (27/78/81/92/93)</u>		228,343.01	273,237.87		
Revenue	200,000.00	10,661.29	189,539.34	10,460.66	5.23%
Transfer In		0.00	0.00		
Total Available		<u>239,004.30</u>	<u>462,777.21</u>		
Expenditures	200,000.00	<u>15,301.60</u>	<u>239,074.51</u>	-39,074.51	-19.54%
Ending Month Balance		223,702.70	223,702.70		
Cash		40,675.53			
Investments		183,027.17	Collins Community Credit Union MM - 1.79%		
Total		<u>\$223,702.70</u>			
Balance Last Year		\$267,864.07			



		Previous Month Balance	Beginning Year Balance		
<u>Enterprise Funds</u>					
<u>Food Service (61)</u>		\$823,403.28	\$854,625.44		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	2,677,803.00	141,879.34	1,899,199.81	778,603.19	29.08%
Total Available		<u>965,282.62</u>	<u>2,753,825.25</u>		
Expenditures	2,750,331.00	175,653.70	1,964,196.33	786,134.67	28.58%
Ending Month Balance		<u>789,628.92</u>	<u>789,628.92</u>		
Cash		338,458.83			
Investments		451,170.09	Collins Community Credit Union MM - 1.25%		
Total		<u>\$789,628.92</u>			
Balance Last Year		\$741,416.49			



		Previous Month Balance	Beginning Year Balance		
<u>Student Coffee Shop (68)</u>		\$11,836.77	\$4,927.50		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
Revenue	15,000.00	0.00	13,912.17	1,087.83	7.25%
Total Available		11,836.77	18,839.67		
Expenditures	15,000.00	1,147.98	8,150.88	6,849.12	45.66%
Ending Month Balance		10,688.79	10,688.79		
Cash		10,688.79			
Investments		0.00			
Total		\$10,688.79			
Balance Last Year		\$6,535.88			



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<u>River Hills Consortium Agency Fund (94)</u>		815,865.12	58,214.10		
Revenue	3,000,000.00	0.00	2,712,258.30	287,741.70	9.59%
Total Available		<u>815,865.12</u>	<u>2,770,472.40</u>		
Expenditures	3,000,000.00	815,865.12	2,770,472.40	229,527.60	7.65%
Ending Month Balance		<u>0.00</u>	<u>0.00</u>		
Cash		0.00			
Investments		0.00			
Total		<u>\$0.00</u>			
Balance Last Year		\$85,993.46			



Questions?

