

CEDAR FALLS COMMUNITY SCHOOL DISTRICT

Monthly Financial Report
For the Month Ending October 31, 2019



| | | | Previous Month Balance | Beginning Year Balance | | |
|---|-------------------|---------------|---------------------------|---|-------------------|----------------------|
| <u>General Fund (10/12/13/14/16)</u> | | | 1,315,315.46 | 9,987,766.05 | | |
| | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| Revenue | | 62,108,889.00 | 11,897,519.90 | 17,138,486.14 | 44,970,402.86 | 72.41% |
| Transfer In | | | 0.00 | 0.00 | | |
| Total Available | | | 13,212,835.36 | 27,126,252.19 | | |
| Expenditures | | 62,718,178.00 | 4,920,108.91 | 18,833,525.74 | 43,884,652.26 | 69.97% |
| Transfer Out | | | 0.00 | 0.00 | | |
| Ending Month Balance | | | 8,292,726.45 | 8,292,726.45 | | |
| | Cash | | 1,626,756.88 | | | |
| | Investments | | 6,665,969.57 | Collins Community Credit Union MM - 1.79% | | |
| | Total | | \$8,292,726.45 | | | |
| | Balance Last Year | | \$8,844,037.05 | | | |



| | | | Previous Month Balance | Beginning Year Balance | | |
|------------------------------------|-------------------|-------------|---------------------------|---|-------------------|----------------------|
| <u>Management Fund (22)</u> | | | 441,298.71 | 1,046,629.45 | | |
| | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| Revenue | | 552,857.00 | 193,739.87 | 216,362.85 | 336,494.15 | 60.86% |
| Total Available | | | 635,038.58 | 1,262,992.30 | | |
| Expenditures | | 797,157.00 | 4,429.45 | 632,383.17 | 164,773.83 | 20.67% |
| Ending Month Balance | | | 630,609.13 | 630,609.13 | | |
| | Cash | | 252,733.62 | | | |
| | Investments | | 377,875.51 | Collins Community Credit Union MM - 1.79% | | |
| | Total | | \$630,609.13 | | | |
| | Balance Last Year | | \$730,918.60 | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |



| | | | Previous Month Balance | Beginning Year Balance | | |
|---|----------------------------------|--------------------------|---------------------------|---|------------------------------------|------------------|
| | | | | | | |
| | | | | | | |
| Statewide School Infrastructure | | | 5,771,382.75 | 6,976,951.93 | | |
| <u>Sales & Service Tax [SAVE] (33)</u> | | | | | Budget | Percent |
| | | Budget Amt. | Current Month | Year to Date | Balance | Remaining |
| | | | | | | |
| | Revenue | 4,994,726.00 | 455,807.77 | 1,794,666.87 | 3,200,059.13 | 64.07% |
| | Total Available | | 6,227,190.52 | 8,771,618.80 | | |
| | | | | | | |
| | Expenditures | 3,658,437.00 | 540,264.15 | 2,429,513.43 | 1,228,923.57 | 33.59% |
| | Transfer Out (To Fund 40) | 2,434,800.00 | 218,393.00 | 873,572.00 | 1,561,228.00 | 64.12% |
| | Ending Month Balance | | 5,468,533.37 | 5,468,533.37 | | |
| | | | | | | |
| | | Cash | 573,835.65 | | | |
| | | Investments | 3,725,343.26 | Lincoln Savings Bank MM - 1.25% | | |
| | | | 135,312.54 | Farmers State Bank MM - 0.85% | | |
| | | | 0.00 | Farmers State Bank CD - 2.56% | | |
| | | | 39,041.92 | Collins Community Credit Union MM - 1.79% | | |
| | | | 995,000.00 | Collins Community CU CD (2013 Reserve) - 2.39% | | |
| | | Total | \$5,468,533.37 | | | |
| | | | | | | |
| | | Balance Last Year | \$9,487,471.30 | | Restricted \$995,000.00 | |
| | | | | | Unrestricted \$4,473,533.37 | |



| | | | Previous Month Balance | Beginning Year Balance | | |
|---|----------------------|--------------|------------------------------|---|-------------------|----------------------|
| | | | | | | |
| <u>Physical Plant & Equipment (36)</u> | | | 2,993,047.72 | 4,105,513.31 | | |
| | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| | Revenue | 3,819,029.00 | <u>1,436,266.88</u> | <u>1,594,179.74</u> | 2,224,849.26 | 58.26% |
| | Total Available | | <u>4,429,314.60</u> | <u>5,699,693.05</u> | | |
| | | | | | | |
| | Expenditures | 3,812,119.00 | <u>846,957.47</u> | <u>2,117,335.92</u> | 1,694,783.08 | 44.46% |
| | Ending Month Balance | | <u>3,582,357.13</u> | <u>3,582,357.13</u> | | |
| | | | | | | |
| | Cash | | 651,864.31 | | | |
| | Investments | | 2,567,497.75 | Collins Community Credit Union MM - 1.79% | | |
| | | | 362,995.07 | Farmers State Bank MM - 0.85% | | |
| | | | | | | |
| | Total | | <u><u>\$3,582,357.13</u></u> | | | |
| | | | | | | |
| | | | | | | |
| | Balance Last Year | | \$3,701,121.30 | | | |
| | | | | | | |



| | | | Previous Month Balance | Beginning Year Balance | | |
|---------------------------------|-------------------|--------------------|---------------------------|---------------------------------|---------------------------|------------------------------|
| | | | | | | |
| <u>Debt Service (40)</u> | | | \$766,821.70 | \$13,127.70 | | |
| | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| | | | | | | |
| Revenue | | 2,511,606.00 | 931,111.77 | 1,029,626.77 | 1,481,979.23 | 59.01% |
| Transfer In (From Fund 33) | | 2,434,800.00 | 218,393.00 | 873,572.00 | 1,561,228.00 | 64.12% |
| Total Funds Available | | | <u>\$1,916,326.47</u> | <u>\$1,916,326.47</u> | | |
| | | | | | | |
| Expenditures | | 4,836,025.00 | <u>0.00</u> | <u>0.00</u> | 4,836,025.00 | 100.00% |
| Ending Month Balance | | | <u>\$1,916,326.47</u> | <u>\$1,916,326.47</u> | | |
| | | | | | | |
| | Cash | | 38,753.63 | | | |
| | Investments | | <u>1,877,572.84</u> | Lincoln Savings Bank MM - 1.25% | | |
| | Total | | <u>\$1,916,326.47</u> | | | |
| | | | | | | |
| | Balance last year | | \$2,256,807.37 | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |



| | | | Previous Month Balance | Beginning Year Balance | | |
|-------------------------------------|-------------------|--------------------|----------------------------|---|---------------------------|------------------------------|
| <u>Student Activity (21)</u> | | | \$637,252.50 | \$561,913.88 | | |
| | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| Revenue | | 1,008,230.00 | 132,637.92 | 389,105.05 | 619,124.95 | 61.41% |
| Total Available | | | 769,890.42 | 951,018.93 | | |
| Expenditures | | 1,193,043.00 | 176,156.94 | 357,285.45 | 835,757.55 | 70.05% |
| Ending Month Balance | | | 593,733.48 | 593,733.48 | | |
| | Cash | | 183,960.33 | | | |
| | Investments | | 409,773.15 | Collins Community Credit Union MM - 1.79% | | |
| | Total | | <u><u>\$593,733.48</u></u> | | | |
| | Balance Last Year | | \$582,893.86 | | | |



| | | | Previous Month Balance | Beginning Year Balance | | |
|--|-------------------|-------------|---------------------------|---|-------------------|----------------------|
| <u>Trust/Agency Funds (27/78/81/92/93)</u> | | | 255,809.30 | 273,237.87 | | |
| | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| Revenue | | 200,000.00 | 2,912.26 | 89,304.84 | 110,695.16 | 55.35% |
| Transfer In | | | 0.00 | 0.00 | | |
| Total Available | | | 258,721.56 | 362,542.71 | | |
| Expenditures | | 200,000.00 | 23,304.93 | 127,126.08 | 72,873.92 | 36.44% |
| Ending Month Balance | | | 235,416.63 | 235,416.63 | | |
| | Cash | | 30,383.61 | | | |
| | Investments | | 205,033.02 | Collins Community Credit Union MM - 1.79% | | |
| | Total | | \$235,416.63 | | | |
| | Balance Last Year | | \$251,727.55 | | | |



| | | | Previous Month Balance | Beginning Year Balance | | | |
|--------------------------|--|--|---------------------------|---------------------------|---|-------------------|----------------------|
| <u>Enterprise Funds</u> | | | | | | | |
| <u>Food Service (61)</u> | | | \$690,568.03 | \$854,625.44 | | | |
| | | | Budget Amt. | Current Month | Year to Date | Budget Balance | Percent Remaining |
| Revenue | | | 2,677,803.00 | 244,898.54 | 460,974.42 | 2,216,828.58 | 82.79% |
| Total Available | | | | 935,466.57 | 1,315,599.86 | | |
| Expenditures | | | 2,750,331.00 | 294,302.67 | 674,435.96 | 2,075,895.04 | 75.48% |
| Ending Month Balance | | | | 641,163.90 | 641,163.90 | | |
| Cash | | | | 192,288.62 | | | |
| Investments | | | | 448,875.28 | Collins Community Credit Union MM - 1.25% | | |
| Total | | | | \$641,163.90 | | | |
| Balance Last Year | | | | \$706,157.90 | | | |



Questions?

