

January 13, 2025

Denelle Gonnerman Cedar Falls Community School District 1002 West 1st Street Cedar Falls, IA 50613

Re: New Cedar Falls High School Cedar Falls Community School District Cedar Falls, IA

Denelle:

To the best of our knowledge, the Work by the Contractor on the Cedar Falls High School project has been completed in accordance with the terms and conditions of the Contract Documents and the entire balance due to the Contractor and noted in the final Certificate for Payment is due and payable. We therefore recommend that the Cedar Falls Community School District approve "Final Acceptance and Completion" of the following Bid Package Contract for the above referenced project at the next regularly scheduled Board Meeting.

Bid Package No. 03-2 Core Structural Services, Inc

Due to previous correspondence regarding a claim filed against Core Structural Services, Inc., we further recommend that final payment NOT be made earlier than sixty (60) days following approval by the Cedar Falls Community School District Board of Directors at its regularly scheduled Board Meeting in accordance with the provisions of Iowa Code Chapter 573 and Iowa Code Chapter 26. On the 61<sup>st</sup> day following approval, we also advise the Cedar Falls Community School District consult with legal counsel prior to release of payment to insure no further lawsuits have been filed.

Sincerely,

STORY CONSTRUCTION CO.

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Shane Geiselhart Project Manager

*Enclosures:* Payment Application Summary for BP03-2 Retainage Pay Applications, AIA G706 - Contractor's Affidavit of Payment of Debts and Claims, AIA G707 - Consent of Surety to Final Payment, & Insurance Acknowledgement of for each of the above listed bid package contractors.