Cedar Falls Community Schools

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Web Site: www.cfschools.org



ADMINISTRATION

Dr. Andrew Pattee, Ed.D., Superintendent
Pamela J. Zeigler, Assoc. Supt. of Instruction & Learning
Adrian P. Talbot, Ed.D., S.P.H.R., Human Resources
Denelle L. Gonnerman, Chief Financial Officr
Tara J. Estep, Exec. Dir. of Enrichment & Special Programs

Jill Hayes White, Executive Director of Student Services

Educating each student to be a lifelong learner and a caring, r esponsible citizen

2024 Eligibility Notice Iowa Retirement Investors' Club (RIC) 403b Plan

What is the RIC 403(b) retirement savings plan benefit?

You have the opportunity to save for retirement by participating in our 403b plan offered through the Iowa Retirement Investors' Club (RIC). You may participate by making pretax contributions (and post-tax Roth if allowed) to one of the RIC investment providers.

How do I contribute to the 403b plan?

To contribute, you must open an account with one of the RIC investment providers and submit the RIC 403b Salary Reduction Form (https://das.iowa.gov/sites/default/files/hr/ric/403b/documents/RIC form 403b.pdf) to our payroll office. Provider information is available at https://das.iowa.gov/RIC/403b/providers.

How much may I contribute?

The 2024 regular contribution limit is \$23,000. If you are age 50 or older, the limit is \$30,500. A catch-up contribution option (up to an additional \$3,000 per year for 5 years) may be available if you have been our employee for at least 15 years and your average annual contributions have been \$5,000 or less. Salary reductions may be changed or stopped at any time by completing the RIC 403b Salary Reduction Form.

What if I am already contributing?

Take full advantage of your benefit! Consider increasing the amount you are saving for retirement (up to the maximum limits). If you wish to change the amount you are contributing, simply complete and submit a RIC 403b Salary Reduction Form to our payroll office.

How can I find out more?

Information is available at https://das.iowa.gov/RIC/403b. You may also contact the RIC providers (see https://das.iowa.gov/RIC/403b/providers), or RIC toll-free at 866-460-4692, option 1. If you currently participate, you can call your investment advisor to review your account and retirement income goals.