

Management Fund Interfund Loan, FY2025

Transfer request: Transfer \$900,000 from SAVE to Management Fund to allow payment for the district's 2024-2025 insurance premium.

This temporary loan will be repaid by the Management Fund on or before June 30, 2025. The transfer is needed due to a cash shortfall in the Management fund as the invoices for insurance premium(s) are due July 2024; however, the revenues for the Management Fund are fully received by the end of the fiscal year, which is by June 30, 2025.