

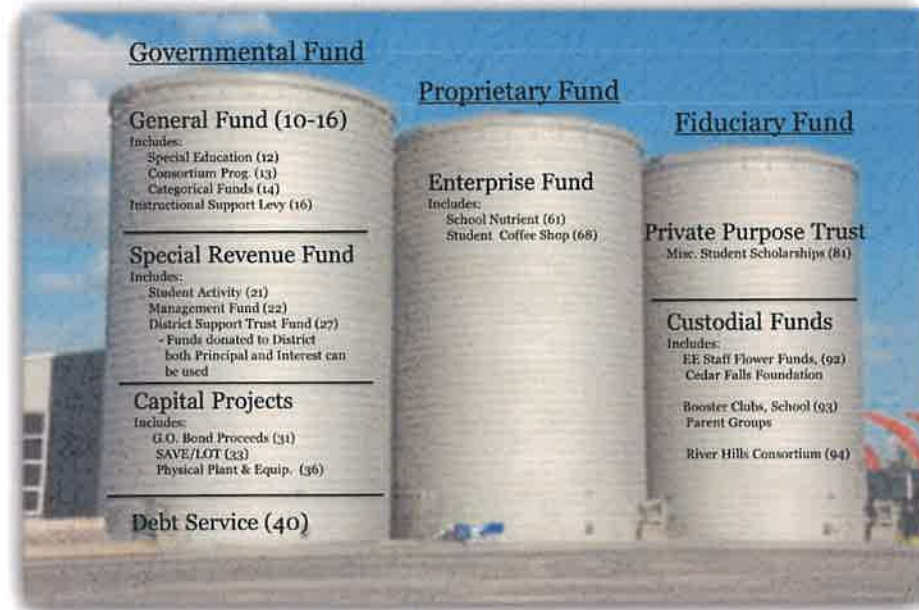
Cedar Falls Community School District

2024/2025 Certified Budget Presentation
April 8, 2024



- Key Factors & Comparison Data
- Levy Rates
- Estimated Property Tax
- 23/24 Amended Budget

Overview



General Fund Budget Determination

- Aid & Levy Budget Worksheet
 - Implements the school foundation aid formula
 - Calculates the amount of spending authority, state aid and property taxes for a school
 - Formula first – determines the total maximum spending authority
 - Determines state aid vs. property tax

Four Key Factors Iowa Public School Foundation Formula

1. Enrollment
2. Equalization
3. Supplemental State Aid (SSA)
4. Balance



Enrollment

Enrollment determines the majority of funding received by a school district, based on a count performed on **October 1**.

$$\text{Enrollment} \times \text{Cost per Student} = 75\% \text{ of Total General Fund Resources/Spending Authority}$$

Funding follows the student (but not in all cases)

Open enrollment → out of your district = you cut a check to the receiving district

Open enrollment ← Into your district = your district receives a check

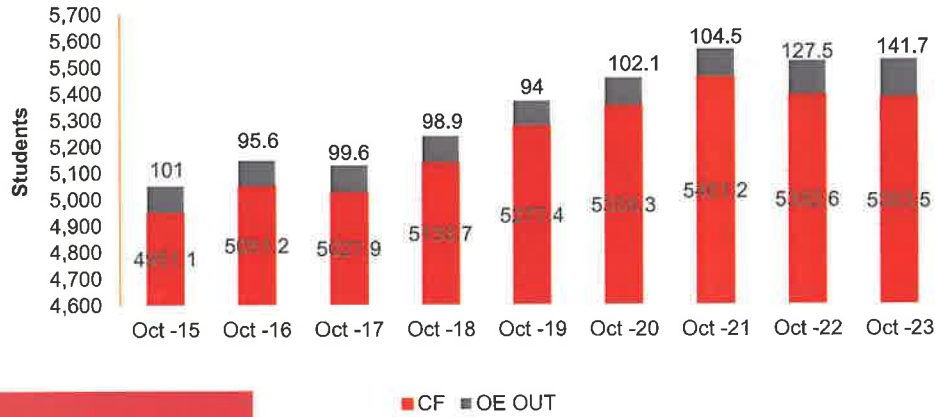


Certified Enrollment
Students living in your district

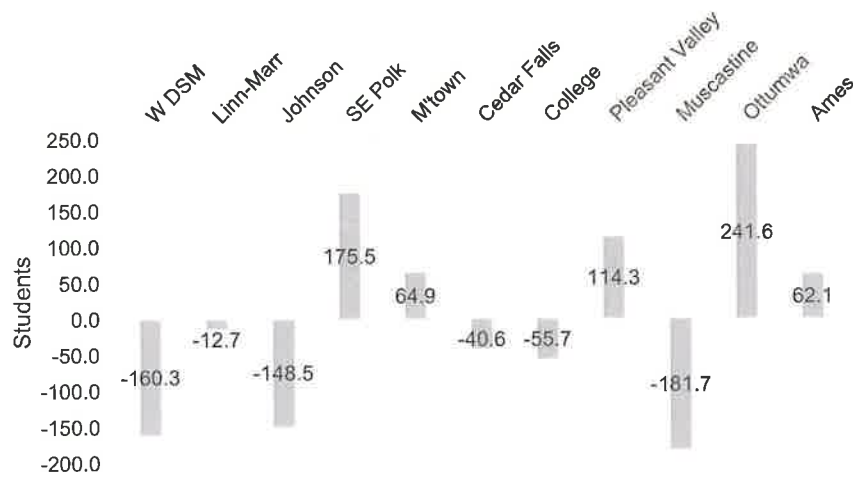


Served Enrollment
Students going to school in your district

Certified Enrollment



Similar Sized Schools Three Year Cumulative Change Certified Enrollment

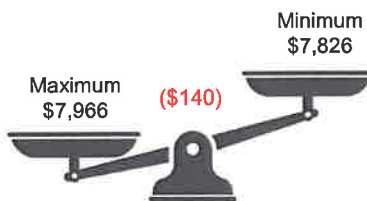


Oct. 2021, 2022 & 2023 certified enrollment count

Equalization

- Legislature established a law that "cost per student" across the state will be nearly equal to ensure every student equal access to a quality education

FY2025 State Cost Per Pupil (SCPP) \$7,826*



325 Districts
102 > SCPP
223 = SCPP

*Based on 2.50% SSA

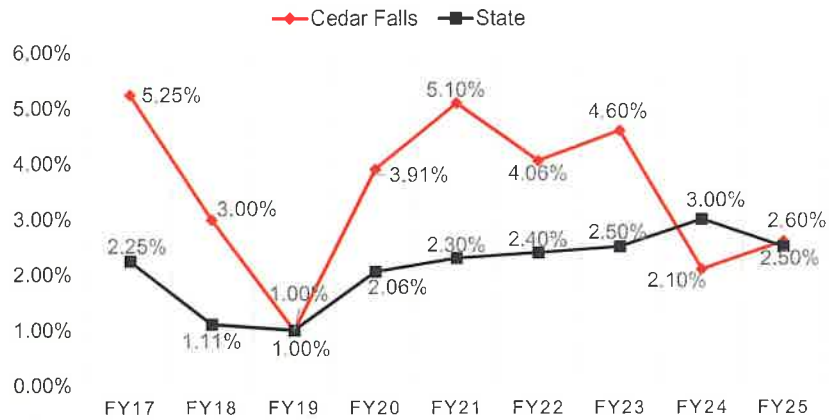
Legislature & Governor
control the annual increase in
dollars per student

Supplemental State Aid (SSA)

Calculation-State Cost Per Pupil (SCPP)			
FY 2023 State Cost Per Pupil (SCPP)			\$7,413
FY 2023 State Rate of Growth	X	3.00%	
Increase to the FY 2022 SCPP	=	\$	222
FY 2023 SCPP Amount	=		\$7,635
Equity Legislation Additional To SCPP	=	\$	0
New FY 2023 SCPP	=		\$7,635
Example:	FY 2023 DCPP	Dollar Value Rate of Growth	FY 2023 DCPP
District A	\$7,413	\$222 / \$0	\$7,635
District B	\$7,437	\$222	\$7,659

State foundation formula sets the expenditure ceiling for each school district's total spending authority and tells the school district how to fund its spending authority.

History of Supplemental State Aid in Percentage



SSA Comparison – Similar Sized Schools

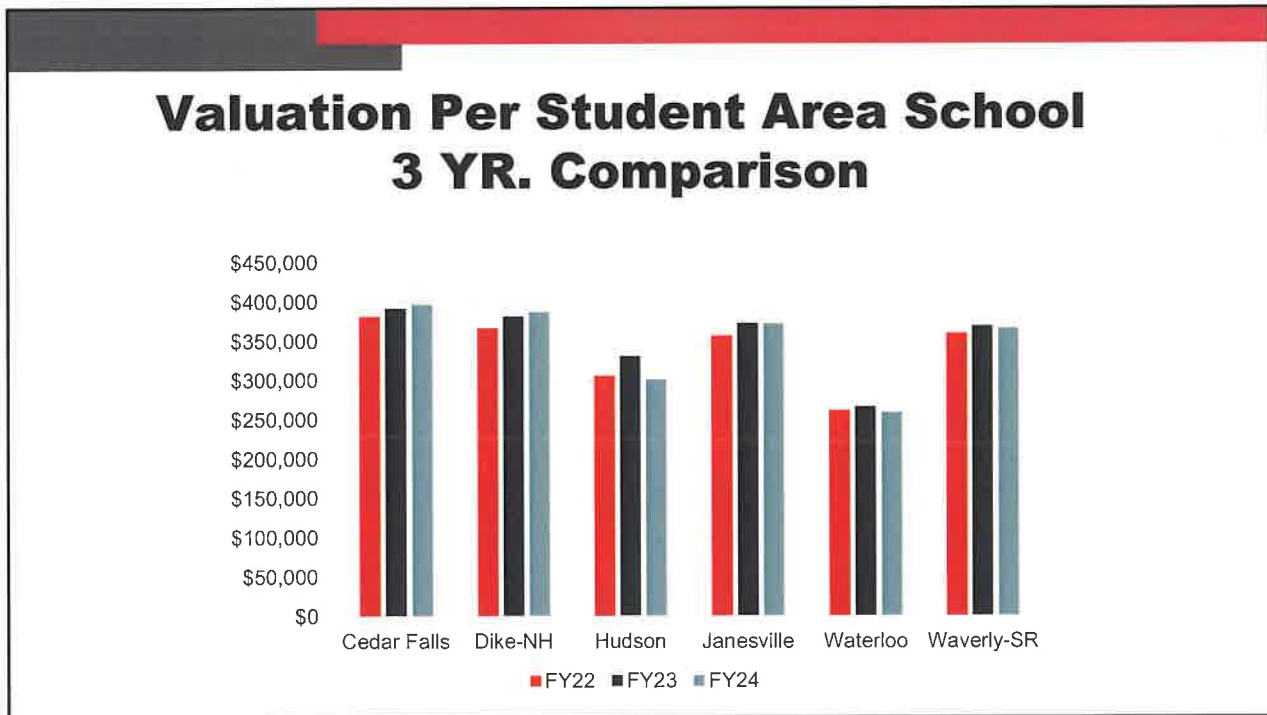
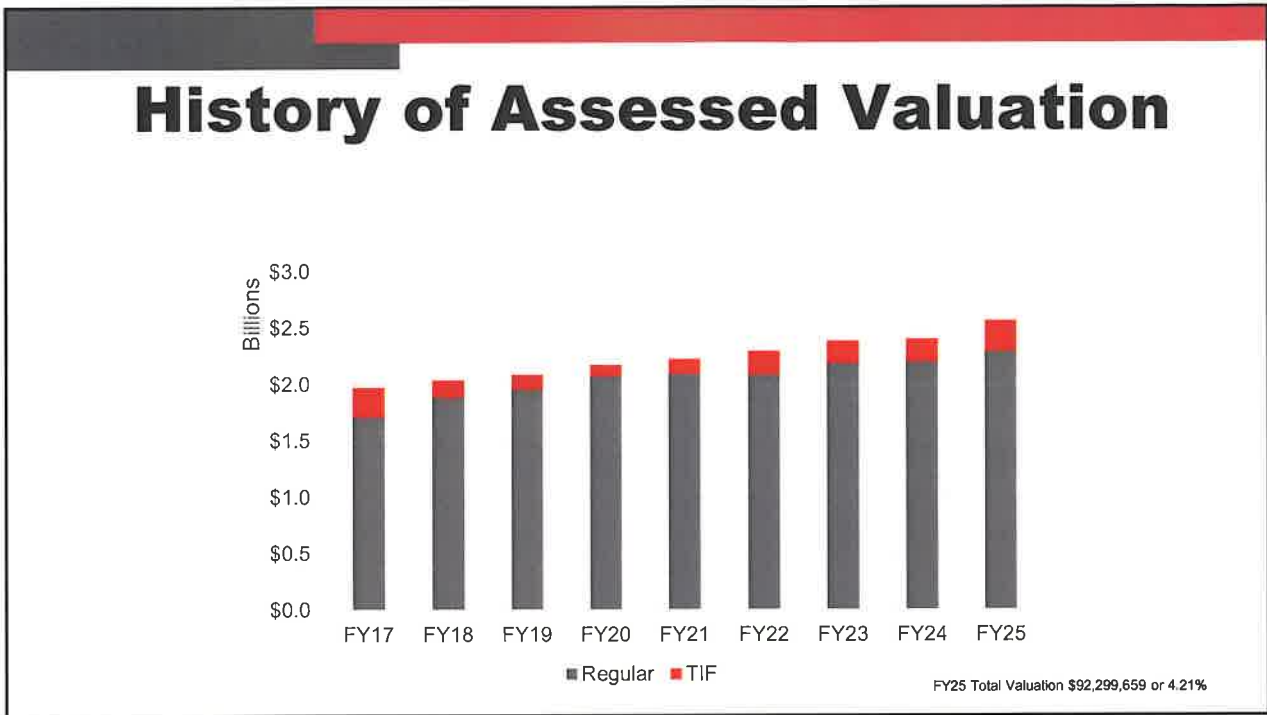
State Rank	School District	2023/24 RPDC	2023/24 RPDC/P	10/1/23 Count	24/25 RPDC	Dollar Growth	% Growth	Per Pupil Growth	Enrollment Increase
11	W. Des Moines	\$66,261,111	\$7,635	8,614.2	\$67,414,729	\$1,153,618	1.74%	\$133.92	-64.4
12	Linn-Marr	\$58,678,793	\$7,635	7,566.6	\$59,265,581	\$586,788	1.00%	\$77.55	-118.9
13	Southeast Polk	\$55,055,985	\$7,635	7,199.6	\$56,344,070	\$1,288,085	2.34%	\$178.91	-11.4
14	Johnston	\$53,328,948	\$7,635	6,838.4	\$53,517,318	\$533,289	1.00%	\$77.98	-146.4
15	Pleasant Valley	\$42,970,734	\$7,733	5,537.9	\$43,882,320	\$911,586	2.12%	\$164.61	-18.9
16	Cedar Falls	\$42,145,964	\$7,635	5,525.2	\$43,240,215	\$1,094,251	2.60%	\$198.05	5.1
17	Marshalltown	\$41,069,611	\$7,641	5,352.3	\$41,919,214	\$849,603	2.07%	\$158.74	-22.6
18	Ottumwa	\$38,687,309	\$7,635	5,113.4	\$40,017,468	\$1,330,159	3.44%	\$260.13	46.3
19	College	\$39,304,217	\$7,635	5,075.2	\$39,718,515	\$414,298	1.05%	\$81.63	-72.7
20	Ames	\$34,140,524	\$7,690	4,546.5	\$35,830,967	\$1,690,443	4.95%	\$371.81	106.9
21	Muscatine	\$34,928,598	\$7,635	4,422.8	\$34,612,833	\$349,286	1.00%	\$78.97	-152.0

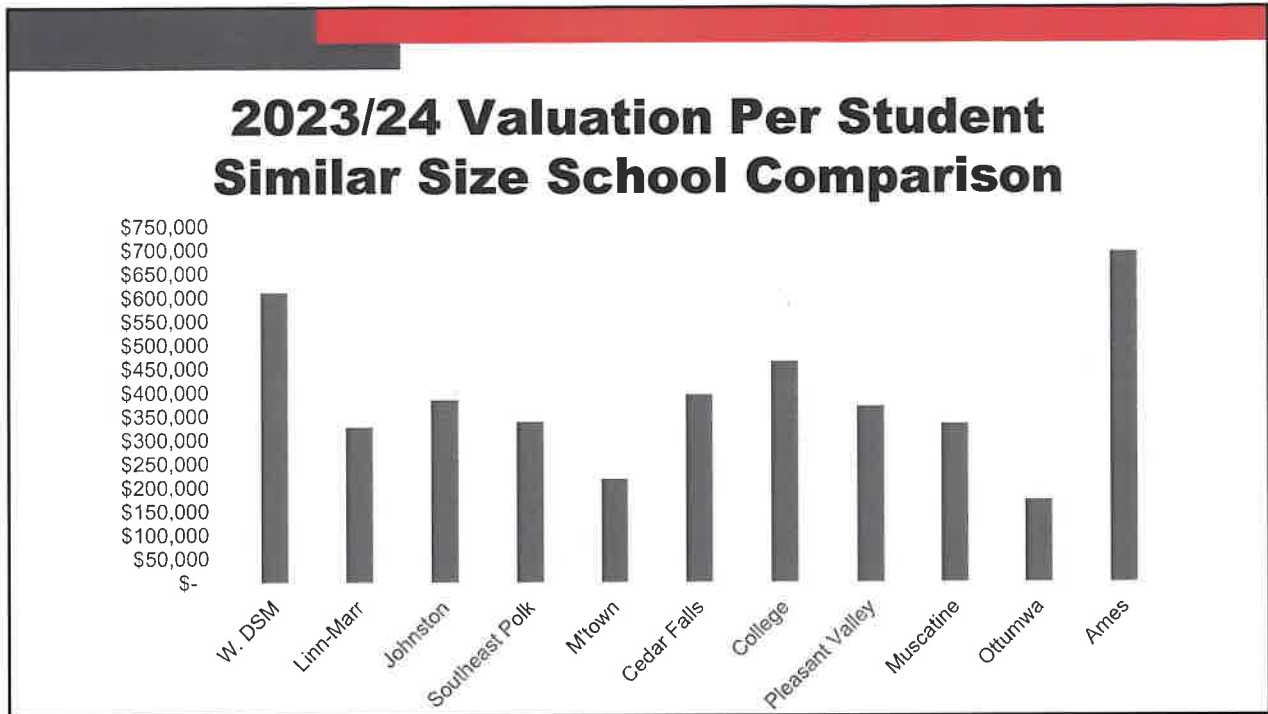
Similar Sized Schools Three Year Average Increase Supplemental State Aid



Balance

- The ratio of property tax & state aid supporting a district's budget varies by district. "Property rich districts" will receive less state aid.
 - Uniform levy - \$5.40/\$1,000
 - State Foundation Percentage - to 88.4% level
 - Supplemental State Aid - covers property tax increase as a result of an increase in "cost per pupil"
 - Additional levy - varies from district to district





2024/25 Combined District Cost \$7,826 Per Student

10.60%	\$ 830 per Student	Additional Levy Combined District Cost – Foundation Dollar Level
64.39%	\$5,039 per Student	State Foundation Aid = Foundation Dollar Level – Uniform Levy Foundation dollar cost per pupil as set by the State of Iowa x Weighted Enrollment - Uniform Levy + SSA Prop Tax Replacement Payment
25.01%	\$1,957 per Student	Uniform Levy = \$5.40 per \$1,000 assessed valuation x school district assessed valuation

**Based on 2.50% SSA

Combined District Cost Funding

Uniform Levy (Section 6)

- Property Tax Portion = \$12,329,993 (Ln 6.3-Ln 5.7)
- Property Tax Rate = \$5.40000

Final State Foundation Aid

- Regular Program = \$40,484,005 (Ln 9.13- Ln 9.12)
 - Includes TSS, PD, TLC, Early Intervention & Property Tax Replacement Payment (PTRP)

Regular Program Adjustment

- Property Tax Portion = \$0 (Ln 5.7)
- Property Tax Rate = \$0

Combined District Cost Funding

Additional Levy (Section 8 minus Section 13)

• Gross Property Tax Additional Levy (Ln 8.4)	\$8,109,633
• Utility Replacement Adjustment (Ln 8.42)	- 31,661
• AEA Statewide Reduction (Ln 8.45)	+ 66,618
• Property Tax Replacement Payment (Ln 8.19)	-1,294,544
• Add. Levy Utility Replacement Adj. (Ln 13.5)	- 774
• Dropout Prevention Program (Ln 5.17)	-1,054,623
• Net Additional Levy	\$5,794,649

Property Tax Rate = \$2.28959

Combined District Cost Summary

Uniform and Additional Levy

- Property Tax Portion = \$17,557,885
- Property Tax Rate = \$7.68959

Regular Program Adjustment (Budget Guarantee)

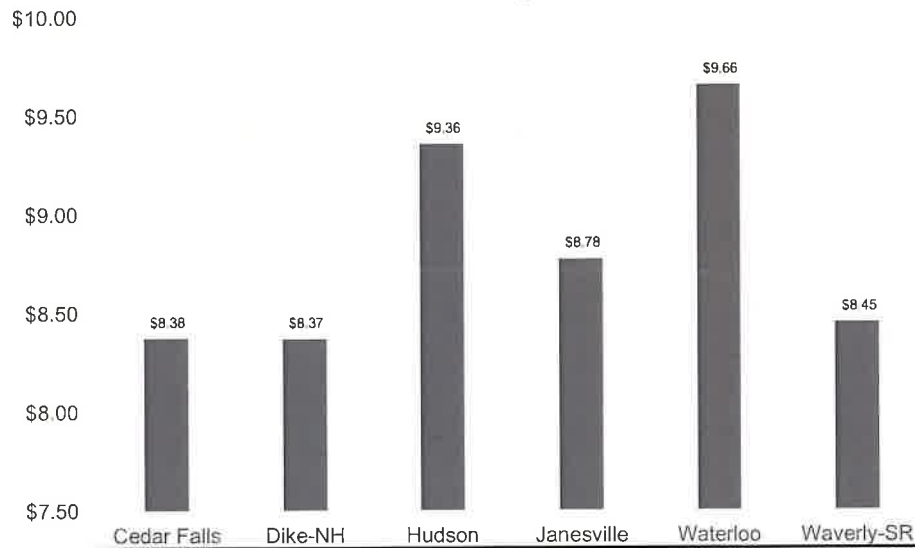
- Property Tax Portion = \$0.00
- Property Tax Rate = \$0.00

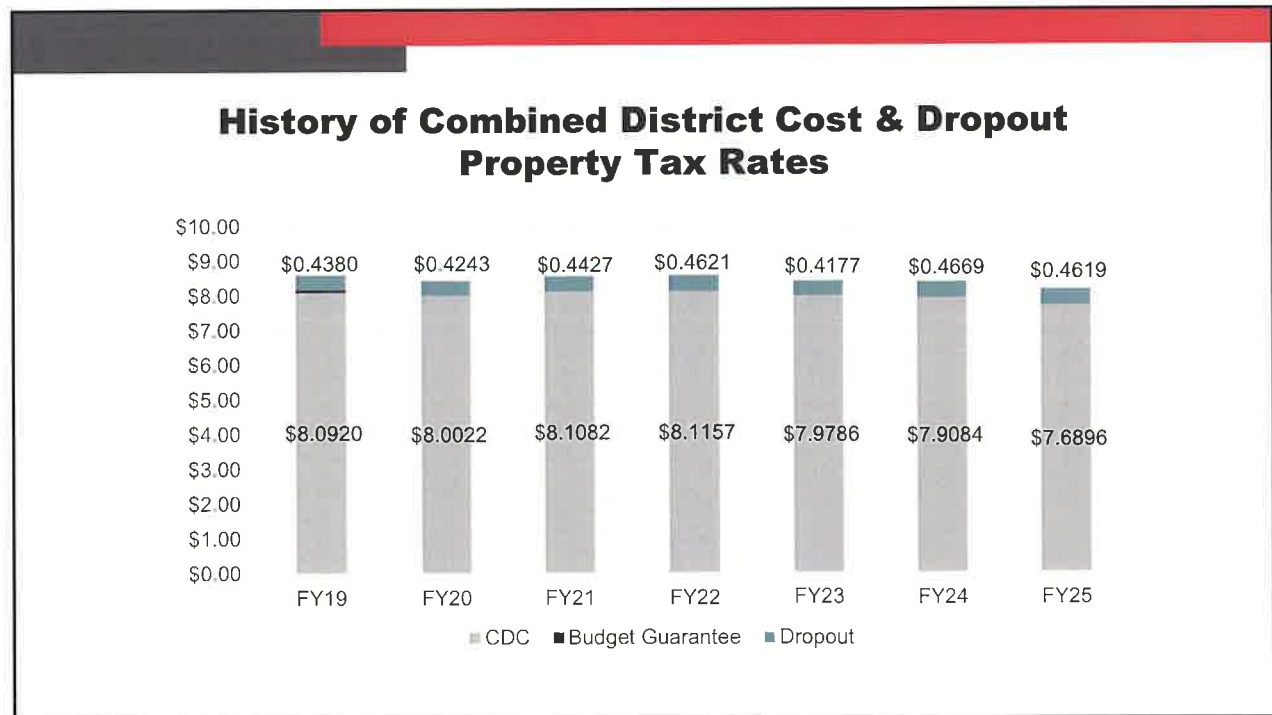
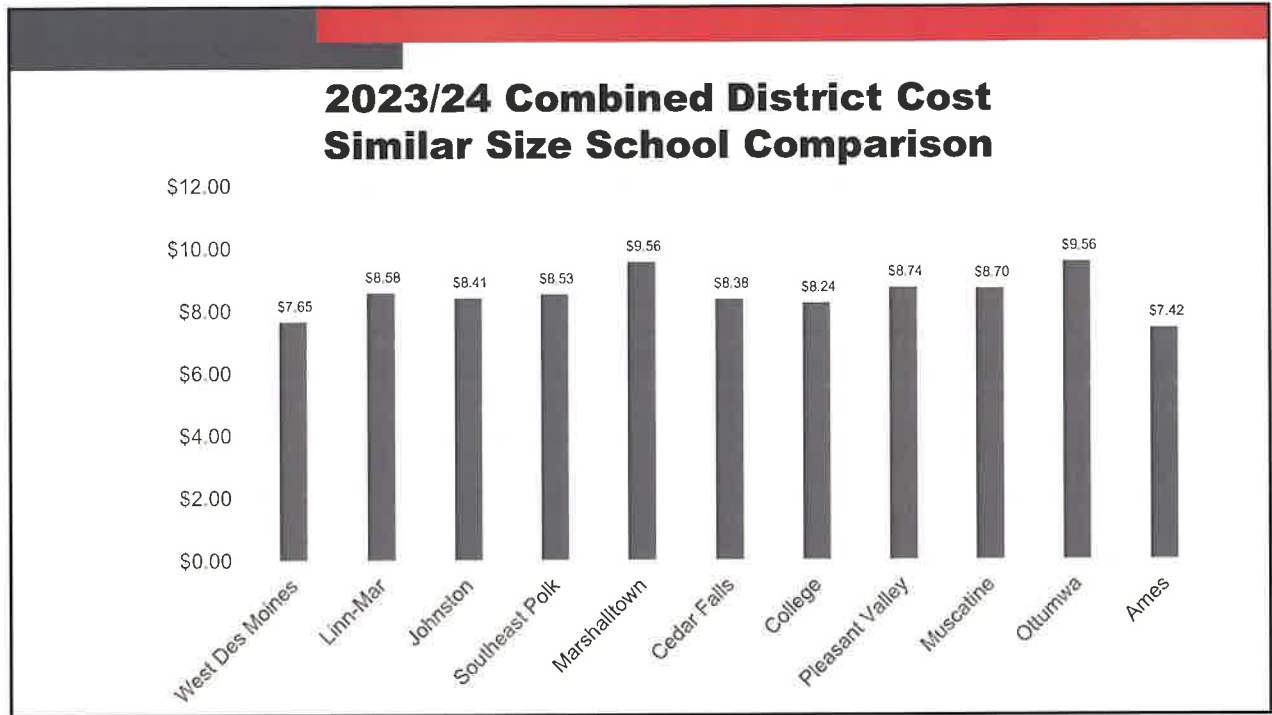
Dropout Prevention (approved by BOE on Jan. 22,2024)

- Property Tax Portion = \$1,054,623
- Property Tax Rate = \$0.46188

Total Property Tax Portion = \$18,612,508
Total Property Tax Rate = \$8.15147

2023/24 Combined District Cost Tax Rate Comparison





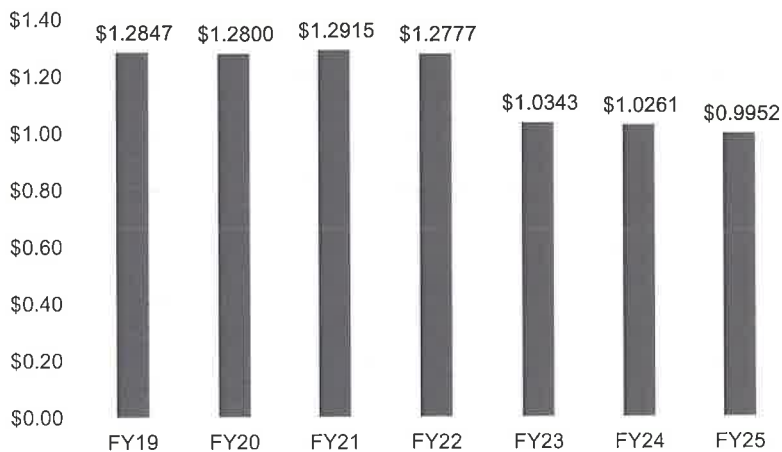
Instructional Support Levy

Included with General Fund for reporting to Dept. of Education
5 year levy approved by Board of Education

• 10% of regular district program costs (Ln. 10.5)	\$ 4,324,022
• Less gross ISL State Aid (Ln. 10.14)	- \$ 1,158,838
• Less 1% Income Surtax Dollars (Ln. 10.17)	- \$ 617,140
• Net Property Tax	\$ 2,548,044
• Instructional Support State Aid	+ \$ 0
• (0% of Gross State Aid)	
• Total Adjusted ISL Dollars	= \$ 2,548,044
• Less anticipated actual ISL State Aid	- \$ 0
• Anticipated Actual ISL Dollars (Ln. 10.21)	\$ 2,548,044
• Adjusted instructional Support State Aid (Ln. 10.24)	+ \$ 165,714
• Income Surtax Dollars (Ln. 10.17)	+ \$ 617,140
• Adjusted Instructional Support Prog (Ln. 10.27)	\$ 3,330,898

Total Property Tax Rate = \$0.99519 / \$1,000

History of Instructional Support Levy Property Tax Rates



Cash Reserve Levy

PART 1 & 2

Increased enrollment, open enrollment, LEP excess cost

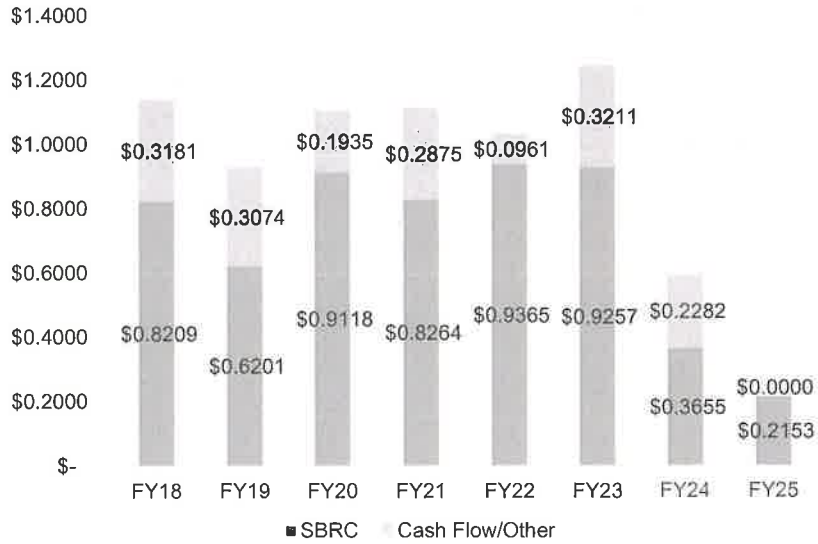
- \$38,939 – Increased Enrollment
 - Approved by BOE Dec 11, 2023
- \$218,359 – Open Enrollment Out
 - Approved by BOE Dec 11, 2023
- \$39,244 – ELL beyond 5 years
 - Approved by BOE Dec 11, 2023
- \$61,851 – LEP allowable excess cost
 - Approved by BOE Oct 9, 2023

Special Education

- \$133,263 – Special Ed excess cost
 - Approved by BOE Oct 9, 2023

Total SBRC #1 & 2 approved requests - \$491,656
 Property Tax Rate = \$0.21532

History of Cash Reserve Levy Tax Rates

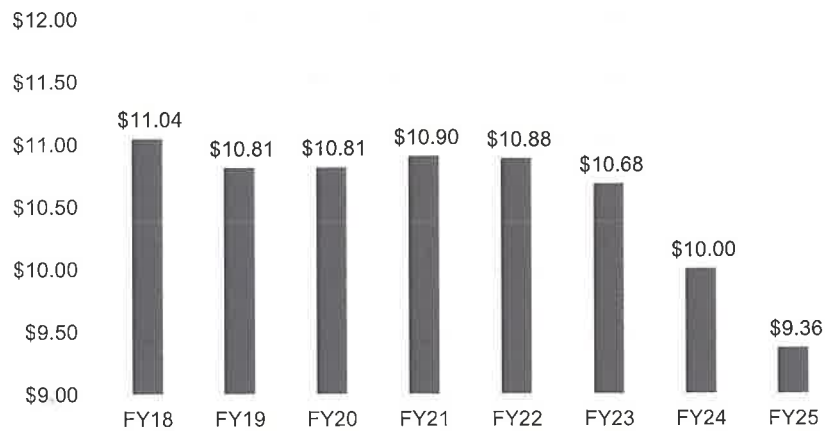


General Fund Summary

Total General Fund Request

	Dollars	Rate
Comb. District Cost	\$17,557,885	\$7.68959
Reg. Prog. Adj.	\$ 0	\$0.00000
Dropout Prev.	\$ 1,054,623	\$0.46188
Instructional Sup.	\$ 2,548,044	\$0.99519
Cash Rev. Levy	\$ 491,656	\$0.21532
Total	\$ 21,652,208	\$9.36198

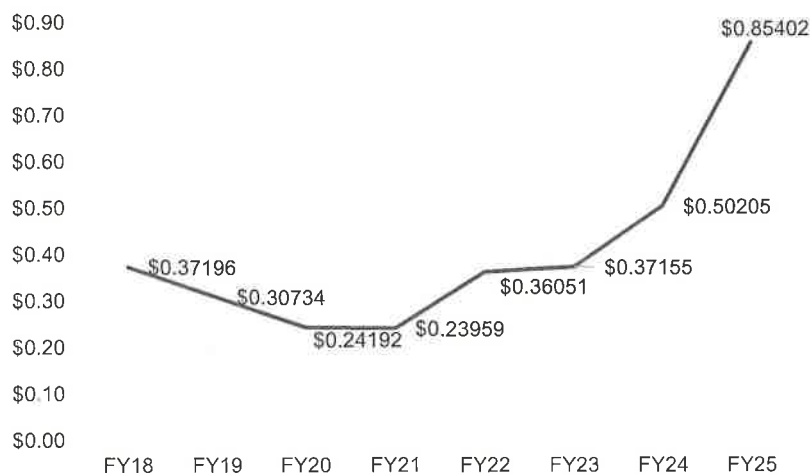
History of General Fund Property Tax Rates



Management Fund

- Restricted Fund
 - Board of Education Controlled
 - Uses
 - For property/liability/auto/workman compensation/etc insurance premiums
 - Property loss deductible
 - Early severance benefits
- Amount Requested for 2024/25
 - \$1,950,000
 - Property Tax Rate = \$0.85402/\$1,000

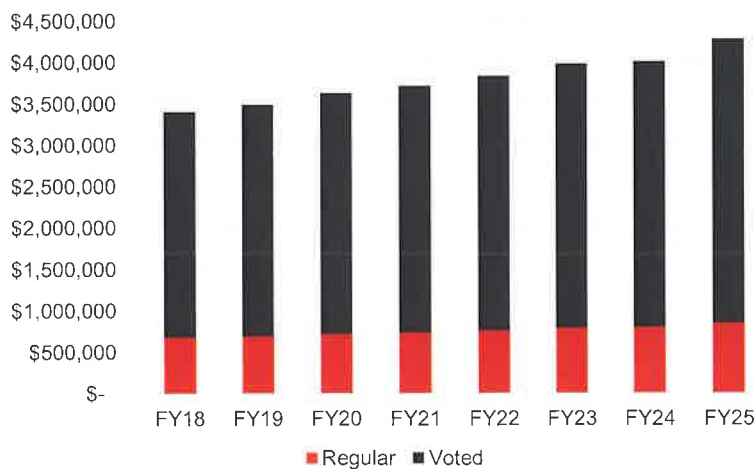
History of Management Fund Property Tax Rate



Physical Plant & Equipment Levy

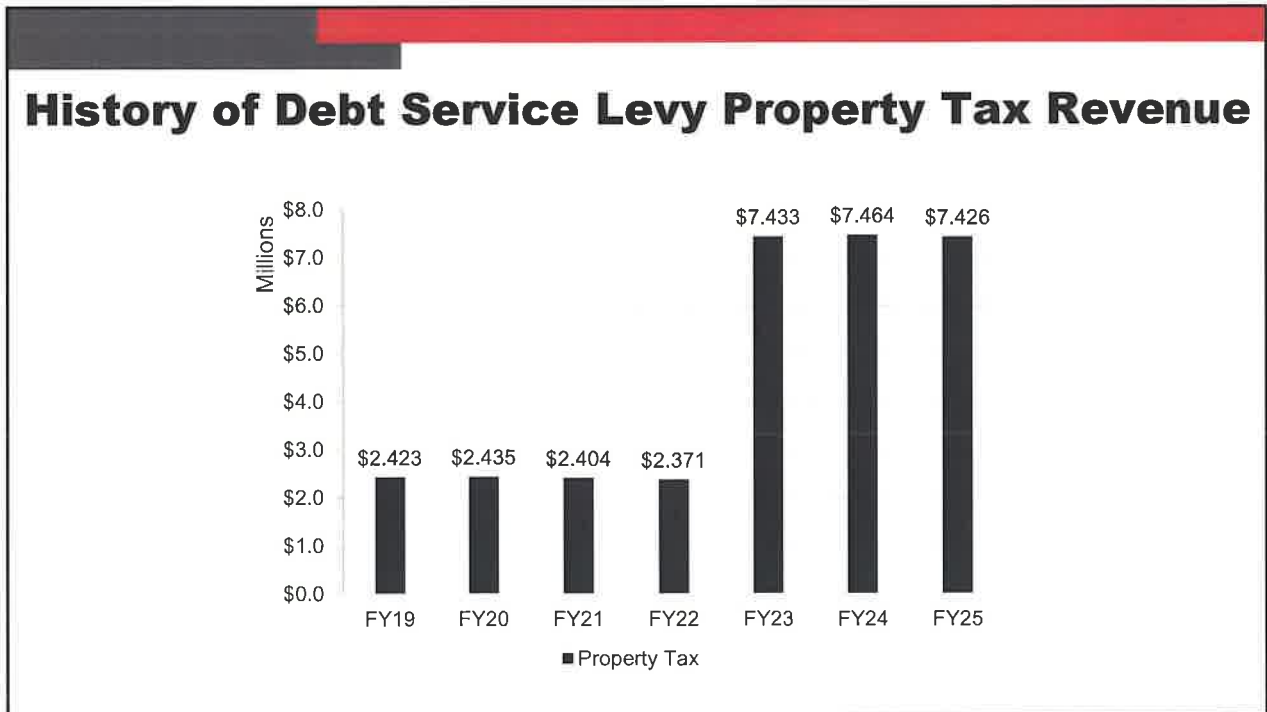
- Restricted fund with two parts
 - Board of Education controlled – up to \$0.33/\$1,000 (regular)
 - Voter approved renewal of additional \$1.34/\$1,000
 - 10 year levy, expires June 30, 2028
 - Uses
 - Purchase or improvement of grounds
 - Construction, repairing or remodeling of schoolhouses or roads to schoolhouses
 - Purchase of lease of equipment greater than \$500/unit
 - Purchasing of "bundled" equipment and technology greater than \$500
 - Purchase or lease school buses or other vehicles
 - Leasing or renting of facilities
- Amount Requested for 2024/2025
 - \$844,921 (regular) & \$3,430,892 (voted) = \$4,275,813
 - Property Tax Rate = \$1.67/\$1,000

History of Physical Plan & Equipment Property Tax Revenue



- Used to pay interest and principal due
- \$32 million bond
 - Bonds sold Feb. 7, 2017
 - 19 years at 3.0785%
- \$69.9 million bond
 - Bonds sold May 11, 2022
 - 20 years at 3.9781%
- Amount requested for 2024/25
 - \$7,425,775
 - Property Tax Rate \$2.90028/\$1,000

Debt Service
Restricted Fund



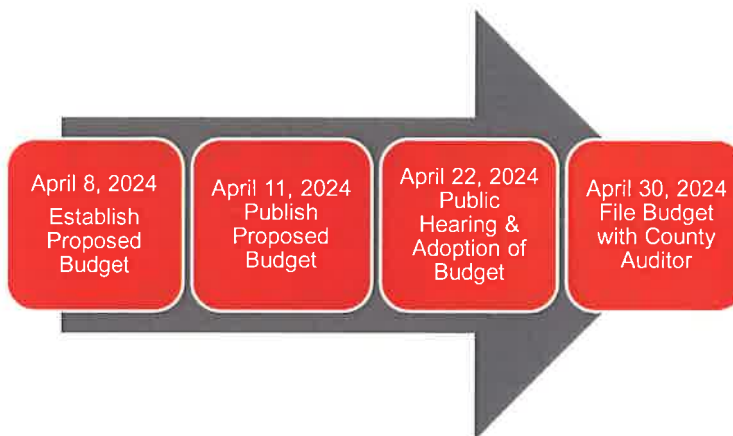
Summary

• Combined District Cost	\$17,557,885	
• Budget Guarantee	\$ 0	
• Dropout Prevention	\$ 1,054,623	
• Cash Rev. Levy – SBRC	\$ 491,656	
• Sub-Total General Fund	\$21,652,208	\$ 8.36679
• Instructional Support Levy	\$ 2,548,044	\$ 0.99519
• Management Fund	\$ 1,950,000	\$ 0.85402
• Voted PPEL Levy	\$ 3,430,892	\$ 1.34000
• Regular PPEL Levy	\$ 844,921	\$ 0.33000
• Debt Service Levy	\$ 7,425,775	\$ 2.90028
• Total	\$35,303,796	\$14.78628

Projected Residential Property Tax

		2023/24	2024/25
• Prop. Value		\$100,000	\$100,000
• Rollback	X	0.546501	0.463428
• Taxable Value prior to Credits		\$ 54,650	\$ 46,343
• Tax Rate	X	0.1527920	0.147863
• Est. Gross Tax	=	\$ 835.00	\$ 685.00
• Homestead Credit	-	\$ 74.00	\$ 74.00
• Est. Net Tax		\$ 761.00	\$ 614.00
• Total Change			(\$147.00)

2024/25 Budget Timeline



2023/24 School Budget Amendment

Iowa Code Section 24.9

Budget estimates adopted and certified in accordance with this chapter may be amended and increased as need arises...to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year from sources other than taxation and which had not been estimated and appropriated for expenditure during fiscal year of the budget sought to be amended.

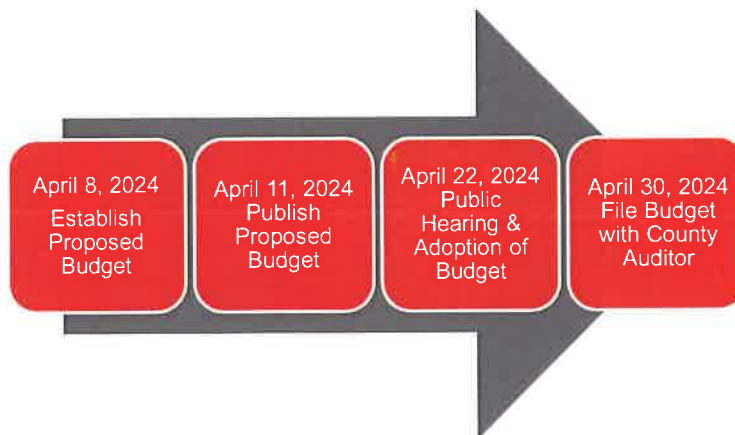
Iowa Code Section 257.7 (2)

If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year...a school district may amend its certified budget.

2023/24 School Budget Amendment

- Amendment to 2023/24 Budget
 - Total Support Services
 - Amend expenditures from \$24,285,482 to \$24,392,057
 - New High School Building Insurance (May/June)
 - Other Expenditures
 - Amend expenditures from \$56,191,651 to \$59,733,940
 - Project timing
- Public hearing required

2023/24 Budget Amendment Timeline





Thanks!

Questions?

Aid and Levy Input and Result - AID AND LEVY INPUTS
 Example Budget Adjustment (Guarantee) Resolution:
 RESOLVED, that the Board of Directors of CEDAR FALLS community school district, will levy property taxes for fiscal year 2024-2025 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.
Grand Total Levy Rate: 14.78628 FY 2025 Regular Program Budget Adjustment: 0

			Amount	Maximum	
Audited Change in Enrollment					
Certified Enrollment Change			0.0		
Supplementary Weight - Sharing - Community College Course			0		
Supplementary Weight Change - ELL			0		
Aid and Levy Inputs					
Enter Regular Program State Percent of Growth			% 2.5000		
Enter Teacher Salary Supplement State Percent of Growth			% 2.5000		
Enter Professional Development Supplement State Percent of Growth			% 2.5000		
Enter Early Intervention Supplement State Percent of Growth			% 2.5000		
Enter Teacher Leadership Supplement State Percent of Growth			% 2.5000		
COMBINED DISTRICT COST SUMMARY					
FY25 SBRC Modified Supplemental Amount - Dropout	5.17		1,054,623		
PRESCHOOL FOUNDATION AID					
Audited Change in October 2022 Preschool Budget Enrollment	7.31		0.0		
INSTRUCTIONAL SUPPORT PROGRAM					
Maximum Portion (Can't exceed 10.00%)	10.4		% 10.00	% 10	- Maximum ISL Portion on File with DOM.
Instructional Support Income Surtax Rate	10.15		% 1	% 20	- Maximum ISL Surtax Rate on File with DOM - Must have at least 1%.
District Income Tax Paid in 2022	10.16		61,714,009		
EDUCATIONAL IMPROVEMENT PROGRAM					
Voted Maximum Portion - Educational Improvement	11.2		% 0.00		
Ed Improvement Income Surtax Rate	11.4		% 0		
SUMMARY OF GENERAL FUND LEVIES					
Cash Reserve Levy - SBRC	15.9		491,656	3,329,867	- Maximum Cash Reserve Levy 15.9 + 15.10
Cash Reserve Levy - Other	15.10		0		
Use of Fund Balance to Reduce Levy	15.11				
VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)					
Voted PPEL Rate Limit	19.2		1,34000	1,34000	- Maximum VPPEL Rate on File with DOM.
Voted PPEL Income Surtax Rate	19.4		% 0	% 0	
OTHER PROPERTY & UTILITY REPLACEMENT TAXES					
Management	21.1		1,950,000		
Amara Library	21.2		0		
Regular Physical Plant & Equipment	21.3		844,921	844,921	- Maximum Regular Physical Plant & Equipment Levy.
Reorganization Equalization Levy	21.4		0		
Emergency Levy (for Disaster Recovery)	21.5		0		
Public Education and Recreation	21.6		0		
Debt Service (Complete Long Term Debt Schedule Tab)	21.7		7,425,775		

Aid and Levy Input and Result - RESULTS				
AID AND LEVY RESULTS				
	FY25 Regular Program District Cost without Adjustment	4.3		43,240,215
	FY25 Regular Program Budget Adjustment	4.8		0
	Teacher Salary Supplement District Cost	4.22		3,740,481
	Professional Development Supplement District Cost	4.30		441,291
	Early Intervention Supplement District Cost	4.38		445,713
	Teacher Leadership Supplement District Cost	4.46		2,141,484
	Combinded District Cost	5.19		61,449,271
	Total Preschool Foundation Aid	7.35		716,079
	State Foundation Aid	9.13		43,200,084
	Instructional Support Income Surtax Dollars	10.17		617,140
	Instructional Support Property & Utility Replacement Tax Dollars	10.21		2,548,044
	Total Levy to Fund Combined District Cost	15.3		18,612,508
	Ed Improvement Levy (Line 11.9)	15.5		0
	Cash Reserve Levy - SBRC	15.9		491,656
	Cash Reserve Levy - Other	15.10		0
	Use of Fund Balance to Reduce Levy	15.11		0
	Subtotal General Fund Levy without Instructional Support	15.14		19,104,164
	Instruction Support Levy (Line 10.21)	15.13		2,548,044
	Total General Fund Levy	15.12		21,652,208
	Subtotal General Fund Levy Rate	15.16		8,36679
	Instructional Support Levy Rate	15.19		0,99519
	Total General Fund Levy Rate	15.21		9,36198
	TAX CERT RESULTS		Rate	Total Dollars
	Subtotal General Fund Levy (A&L line 15.14)		8,36679	19,104,164
	+ Instructional Support Levy (A&L line 15.13)		0,99519	2,548,044
	= Total General Fund Levy (A&L line 15.12)		9,36198	21,652,208
	Management		0,85402	1,950,000
	Amara Library		0,00000	0
	0		0	0
	Voted Physical Plant & Equipment (Loan Agreement)			3,430,892
	+ Voted Physical Plant & Equipment (Capital Project)			3,430,892
	= Subtotal Voted Physical Plant & Equipment		1,34000	844,921
	+ Regular Physical Plant & Equipment		0,33000	4,275,813
	= Total Physical Plant & Equipment			0
	Reorganization Equalization Levy		0,00000	0
	Emergency Levy (for Disaster Recovery)		0,00000	0
	Public Education/Recreation (Playground)		0,00000	0
	Debt Service		2,90028	7,425,775
	GRAND TOTAL		14,78628	35,303,796

CEDAR FALLS Long Term Debt Schedule FY 2025
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2025 (C)	Original Interest Due FY2025 (D)	Subtotal Original Obligation Due FY2025 (C)+(D)=(E)	Bond Administration Costs FY2025 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interst Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)-(H)-(I)=(J)
Voted GO Bonds									
(1) Series 2017	32,000,000	1,545,000	736,175	2,281,175	0	0	0	0	2,281,175
(2) Series 2022	69,900,000	2,540,000	2,604,600	5,144,600	0	0	0	0	5,144,600
(3)				0					0
(4)				0					0
(5)				0					0
(6)				0					0
(7)				0					0
(8)				0					0
(9)				0					0
(10)				0					0
(11)				0					0
(12)				0					0
(13)				0					0
(14)				0					0
Totals	101,900,000	4,085,000	3,340,775	7,425,775	0	0	0	0	7,425,775
Advanced Surplus Levy									
(1)				0					0
(2)				0					0
(3)				0					0
(4)				0					0
Totals		0		0					0
Voted PPEL Loan									
(1)				0					0
(2)				0					0
(3)				0					0
(4)				0					0
Totals	0	0	0	0					0
Sales Tax Revenue Bonds									
(1) Series 2016	15,580,000	1,225,000	133,875	1,358,875	1,000	0	0	0	1,359,875
(2) Series 2021	32,900,000	850,000	634,510	1,484,510	600	0	0	0	1,485,110
(3) Series 2019	10,000,000	1,000,000	130,055	1,130,055	600	0	0	0	1,130,655
(4)				0					0
(5)				0					0
(6)				0					0
(7)				0					0
(8)				0					0
(9)				0					0
(10)				0					0
(11)				0					0
(12)				0					0
(13)				0					0
(14)				0					0

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CEDAR FALLS Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Council Chambers at Cedar Falls City Hall 220 Clay St Cedar Falls, IA 50613	Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.cfschools.org/about-us/financial_services		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

	Current Year	Final Property Tax Dollar Levy FY 2024	Budget Year	Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year	Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	19,590,731		19,590,731		19,043,333
Instructional Support Levy	2	2,453,785		2,453,785		2,540,817
Management	3	1,096,523		1,096,523		1,943,803
Amana Library	4	0		0		0
Voted Physical Plant and Equipment	5	3,204,467		3,204,467		3,421,150
Regular Physical Plant and Equipment	6	789,160		789,160		842,522
Reorganization Equalization	7	0		0		0
Public Education/Recreation (Playground)	8	0		0		0
Debt Service	9	7,442,279		7,442,279		7,404,697
Grand Total	10	34,576,945		34,576,945		35,196,322
		Current Year Final Property Tax Rate FY 2024		Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025		Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		15.27999		14.52938		14.78628
Property Tax Comparison		Current Year Property Taxes		Proposed Property Taxes		Percent Change
Residential property with an Actual/Assessed Value of \$100,000		835		685		-17.96
Commercial property with an Actual/Assessed Value of \$100,000		835		685		-17.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase to building replacement values and premium cost due to national natural disaster events and adding additional building and stadium to insurance coverage within the management fund.

FY 2024 RE-ESTIMATED WORKSHEET
 Dist Name: CEDAR FALLS
 Dist Number: 1044

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrep(23) Equal(25) Lib(29) SpecRev(27)	Emrg Levy (26)/ Disaster R (28)	Sales Tax (33)	PP&L (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total
Taxes Levied on Property	22,044,516		1,096,523	0	0	0	0	3,993,627		7,442,279			34,576,945
Utility Replacement Excise Tax	69,382		3,485	0	0	0	0	11,591		21,602			106,060
Income Surtax	556,478							0					556,478
Tuition/Transportation Received	3,783,895	0											3,783,895
Earnings on Investments	769,940		1,500	0	500	0	578,186	163,055	1,241,716	24,000	124,483	0	2,903,380
Nutrition Program Sales											1,551,416	0	1,551,416
Student Activities and Sales	215,620	1,026,457										0	1,242,077
Other Revenues from Local Sources	350,364	0	15,000	0	25,000	0	400,000	6,376,960	0	5,000	20,000	0	7,192,324
Revenue from Intermediary Sources		0	0	0	0	0	0	0	0	0	0	0	0
State Foundation Aid	41,063,153												41,063,153
Instructional Support State Aid	0												0
Other State Sources	97,185		9,261	0	0	0	7,443,893	1,500	0	1,770	14,169	0	7,567,778
Two Tier Assessment Limitation Replacement	160,360		0	0	0	0		29,856		55,638			245,854
Title I Grants	468,162								0				468,162
ID&EA and Other Federal Sources	1,961,343		0	0	0	0	0	0	0	0	1,345,505	0	3,306,848
Total Revenues	71,540,398	1,026,457	1,125,769	0	25,500	0	8,422,079	10,576,589	1,241,716	7,550,289	3,055,573	0	104,564,370
General Long-Term Debt Proceeds							0	0	0	0			0
Transfers In	45,000	0	0	0	0	0	0	5,000	0	3,917,495	0	0	3,967,495
Proceeds of Fixed Asset Dispositions	30,000	0	0	0	0	0	0	0	0	0	0	0	30,000
Special Items/Upward Adjustments		0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues & Other Sources	71,615,398	1,026,457	1,125,769	0	25,500	0	8,422,079	10,581,589	1,241,716	11,467,784	3,055,573	0	108,561,865
Beginning Fund Balance	11,639,372	676,474	563,473	0	121,422	0	11,143,715	4,538,509	30,735,495	146,590	2,691,242	0	62,256,292
Total Resources	83,254,770	1,702,931	1,689,242	0	146,922	0	19,565,794	15,120,098	31,977,211	11,614,374	5,746,815	0	170,818,157
Requirements:													
Instruction	50,127,448	1,375,621	175,349	0	85,000	0	1,690,208	495,685	0	0	0	0	53,949,311
Student Support Services	2,437,460	0	0	0	0	0	0	0	0	0	0	0	2,437,460
Instructional Staff Support Services	2,854,866	0	0	0	0	0	45,000	0	0	0	0	0	2,899,866
General Administration	1,555,246	0	16,825	0	0	0	25,000	0	0	0	0	0	1,597,071
School Administration	4,487,133	0	0	0	0	0	0	0	0	0	59,494	0	4,546,627
Business & Central Administration	1,679,461	0	2,500	0	0	0	393,744	0	0	0	0	0	2,075,705
Plant Operation and Maintenance	6,302,486	0	802,071	0	0	0	359,840	325,000	0	0	32,500	0	7,821,897
Student Transportation	2,515,447	0	122,530	0	0	0	375,454	0	0	0	0	0	3,013,431
Noninstructional Programs	0	0	35,746	0	0	0	0	0	0	0	3,252,885	0	3,288,631
Facilities Acquisition and Construction			0	0	0	0	4,580,138	13,178,143	27,668,044			0	45,426,325
Debt Service (Principal, interest, fiscal charges)							0	0	0	11,384,470			11,384,470
AEA Support - Direct to AEA	2,923,145												2,923,145
Total Expenditures	74,882,692	1,375,621	1,155,021	0	85,000	0	7,469,384	13,998,828	27,668,044	11,384,470	3,344,879	0	141,363,939
Transfers Out	30,000	0	20,000	0	0	0	3,917,395	0	0	0	40,000	0	4,007,395
Other Uses		0	0	0	0	0	0	0	0	0	100,000	0	100,000
Total Expenditures, Transfers Out & Other Uses	74,912,692	1,375,621	1,175,021	0	85,000	0	11,386,779	13,998,828	27,668,044	11,384,470	3,484,879	0	145,471,334
Ending Fund Balance	8,342,078	327,310	514,221	0	61,922	0	8,179,015	1,121,270	4,309,167	229,904	2,261,936	0	25,346,823
Total Requirements	83,254,770	1,702,931	1,689,242	0	146,922	0	19,565,794	15,120,098	31,977,211	11,614,374	5,746,815	0	170,818,157

FY 2025 BUDGET YEAR WORKSHEET
 Dist Name: CEDAR FALLS
 Dist Number: 1044

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entrp (62-69)	Total
Taxes Levied on Property	21,584,150		1,943,803	0	0	0	4,263,672			7,404,697			35,196,322
Utility Replacement Excise Tax	68,058		6,197	0	0	0	12,141			21,078			107,474
Income Surtax	649,459						0						649,459
Tuition/Transportation Received	3,846,332	0											3,846,332
Earnings on Investments	660,000	0	1,500	0	500	0	99,900		12,417	24,000			1,286,737
Nutrition Program Sales													1,768,832
Student Activities and Sales	215,620	1,057,251											1,272,871
Other Revenues from Local Sources	362,750	0	15,000	0	15,000	0	5,432,693		0	5,500			5,874,443
Revenue from Intermediary Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
State Foundation Aid	43,200,084												43,200,084
Instructional Support State Aid	165,714												165,714
Other State Sources	99,335		1,000	0	0	0	7,601,112	1,500	0	1,800	14,169	0	7,718,916
Two Tier Assessment Limitation Replacement	160,360		9,000	0	0	0	29,856			55,638			254,854
Title I Grants	488,368								0				488,368
IDEA and Other Federal Sources	1,140,482												1,140,482
Total Revenues	72,640,732	1,057,251	1,976,500	0	15,500	0	7,986,112	9,839,762	12,417	7,512,713	3,331,373	0	104,372,360
General Long-Term Debt Proceeds							0	0	0	0	0	0	0
Transfers In	45,000	0	0	0	0	0	0	25,000	0	3,977,140	0	0	4,047,140
Proceeds of Fixed Asset Dispositions	30,000	0	0	0	0	0	0	0	0	0	0	0	30,000
Special Items/Upward Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues & Other Sources	72,715,732	1,057,251	1,976,500	0	15,500	0	7,986,112	9,864,762	12,417	11,489,853	3,331,373	0	108,449,500
Beginning Fund Balance	8,342,078	327,310	514,221	0	61,922	0	8,179,015	1,121,270	4,309,167	229,904	2,261,936	0	25,346,823
Total Resources	81,057,810	1,384,561	2,490,721	0	77,422	0	16,165,127	10,986,032	4,321,584	11,719,757	5,593,309	0	133,796,323
Requirements:													
Instruction	51,631,273	1,125,621	175,349	0	62,422	0	1,757,816	250,000	0		0	0	55,002,481
Student Support Services	2,510,584	0	0	0	0	0	0	0	0	0	0	0	2,510,584
Instructional Staff Support Services	2,940,512	0	0	0	0	0	55,000	0	0	0	0	0	2,995,512
General Administration	1,601,903	0	16,825	0	0	0	30,000	0	0	0	0	0	1,648,728
School Administration	4,621,747	0	0	0	0	0	0	0	0	0	0	0	4,621,747
Business & Central Administration	1,729,845	0	12,000	0	0	0	409,494	0	0	0	62,500	0	4,684,247
Plant Operation and Maintenance	6,491,561	0	1,119,363	0	0	0	374,234	350,000	0	0	35,400	0	8,370,558
Student Transportation	2,590,910	0	147,388	0	0	0	540,472	0	0	0	0	0	3,278,770
Noninstructional Programs	0	0	32,770	0	0	0	0	0	0	0	3,337,644	0	3,370,414
Facilities Acquisition and Construction			0	0	0	0	4,795,305	8,785,000	0	11,406,615		0	13,580,305
Debt Service (Principal, interest, fiscal changes)	3,222,185						0	0	4,321,584				15,728,199
AEA Support - Direct to AEA													3,222,185
Total Expenditures	77,340,520	1,125,621	1,503,695	0	62,422	0	7,962,321	9,385,000	4,321,584	11,406,615	3,436,544	0	116,544,322
Transfers Out	5,000	0	15,000	0	0	0	3,977,140	0	0	0	40,000	0	4,037,140
Other Uses		0	0	0	0	0	0	0	0	0	100,000	0	100,000
Total Expenditures, Transfers Out & Other Uses	77,345,520	1,125,621	1,518,695	0	62,422	0	11,939,461	9,385,000	4,321,584	11,406,615	3,576,544	0	120,681,462
Ending Fund Balance	3,712,290	258,940	972,026	0	15,000	0	4,225,666	1,601,032	0	313,142	2,016,765	0	13,141,861
Total Requirements	81,057,810	1,384,561	2,490,721	0	77,422	0	16,165,127	10,986,032	4,321,584	11,719,757	5,593,309	0	133,796,323

Unspent Authorized Budget - WORKSHEET

CEDAR FALLS Unspent Authorized Budget
(Line 32 = Legal Limit on General Fund Spending)

		Estimated FY2021	Estimated FY2022	Estimated FY2023	Estimated FY2024	Estimated FY2025
Regular Program District Cost	1	37,857,627	39,433,403	41,259,275	42,145,964	43,240,215
Regular Program Budget Adjustment	2	0	0	0	0	0
Supplementary Weighting District Cost	3	608,489	603,968	649,794	730,700	777,967
Special Ed District Cost	4	5,067,935	5,496,061	6,032,774	5,820,084	6,385,312
Teacher Salary Supplement District Cost	5	3,192,330	3,322,129	3,475,007	3,551,743	3,740,481
Professional Development Suppl District Cost	6	378,254	393,243	410,923	419,472	441,291
Early Intervention Supplement District Cost	7	378,952	394,716	413,261	422,840	445,713
Teacher Leadership Supplement District Cost	8	1,831,057	1,904,666	1,991,443	2,034,322	2,141,484
AEA Special Ed Support	9	1,901,624	1,987,167	2,089,577	2,118,799	2,191,488
AEA Special Ed Support Adjustment	10	0	0	0	0	0
AEA Media Services	11	327,956	339,573	354,800	363,888	375,285
AEA Educational Services	12	365,909	378,757	395,685	405,711	418,371
AEA Sharing District Cost	13	0	2,647	2,709	2,668	2,710
AEA Teacher Salary Suppl District Cost	14	238,320	247,992	259,650	261,976	269,878
AEA Professional Dev Suppl District Cost	15	27,407	28,536	29,857	30,155	31,071
SBRC Modified Suppl Amt Dropout Prev	16	923,881	961,418	910,603	1,023,013	1,054,623
SBRC Modified Supplemental Amt Other #1	17	38,255	32,670	61,851	0	0
SBRC Modified Supplemental Amt Other #2	18	625,440	827,057	402,843	296,542	0
Special Ed Deficit Modified Suppl Amt	19	1,152,754	365,251	133,263	0	0
Special Ed Positive Balance Reduction	20	0	0	0	0	0
AEA Special Ed Positive Balance	21	0	0	0	0	0
Allowance for Construction Projects	22	0	0	0	0	0
SBRC Unspent Modified Suppl Amt	23	0	0	0	0	0
Enrollment Audit Adjustment	24	-2,931	-1,219	-455	14,826	0
AEA Prorata Reduction	25	198,163	198,163	228,020	260,052	66,618
Maximum District Cost	26	54,715,096	56,519,872	58,644,840	59,382,651	61,449,271
Total Preschool Foundation Aid	27	560,316	617,909	618,986	645,158	716,079
Instructional Support Authority	28	2,873,016	2,929,113	3,051,949	3,110,372	3,330,898
Ed Improvement Authority	29	0	0	0	0	0
Other Miscellaneous Income	30	7,354,437	8,787,290	8,422,096	0	0
Unspent Auth Budget - Previous Year	31	7,655,773	9,194,945	10,045,748	11,623,504	74,761,685
Maximum Authorized Budget	32	73,158,638	78,049,129	80,783,619	74,761,685	140,257,933
Expenditures	33	63,963,693	68,003,381	69,160,115	0	3,237,861
Unspent Authorized Budget (UAB)	34	9,194,945	10,045,748	11,623,504	74,761,685	137,020,072
Maximum spending without a decline in Unspent Authorized Budget		65,502,865	68,854,184	70,737,871	63,138,181	65,496,248

Unspent Authorized Budget - CATEGORICAL DETAIL

	Estimated FY2021	Estimated FY2022	Estimated FY2023	Estimated FY2024	Estimated FY2025
Maximum Authorized Budget	73,158,638	78,049,129	80,783,619	74,761,685	140,257,933
Expenditures	63,963,693	68,003,381	69,160,115	0	3,237,861
Unspent Authorized Budget	9,194,945	10,045,748	11,623,504	74,761,685	137,020,072
Less Categorical Restricted Balances					
Teacher Leadership State (3116)	286,652	451,458	542,649		
Professional Development (3376)	303,911	416,048	358,175		
Gifted and Talented Programs (1118)	53,269	83,358	107,118		
Four-year-old Preschool (3117)	16,038	86,365	102,346		
Teacher Salary Supplement (3204)	3,721	5,793	7,555		
Miscellaneous Categoricals	181,977	124,795	0		
Total Categorical Restricted Balances	845,568	1,167,817	1,117,843	0	0
Categorical Percent of Unspent Authorized Budget	% 9	% 12	% 10	% 0	% 0
Equals Remaining:					
Regular Program Amount of Unspent Authorized Budget	8,349,377	8,877,931	10,505,661	74,761,685	137,020,072
Remaining Regular Program Percent of Unspent Authorized Budget	% 91	% 88	% 90	% 100	% 100

FY 2025 Aid and Levy Worksheet CEDAR FALLS

Aid and Levy - SECTION 4

Table with columns: Description, Line Item, FY2025 A&L, FY2024 A&L, and Difference. Rows include Regular Program District Cost Calculations, Other District Cost Calculations, and Unadjusted Teacher Salary Supplement District Cost.

Aid and Levy - SECTION 4 CONT

FY 2025 Aid and Levy Worksheet CEDAR FALLS

AEA DISTRICT COST CALCULATIONS					FY2025 A&L	FY2024 A&L	Difference
AEA Special Ed Support Cost Per Pupil	4.47				345.60	337.26	8.34
AEA Weighted Enrollment (Line 3.6)	4.48	X			6,341.11	6,282.39	58.72
AEA Special Ed Support District Cost without Adjustment	4.49	=			2,191,488	2,118,799	72,689
FY2024 AEA Special Ed Support Dist Cost (Line 4.49 - FY2024 Aid & Levy)	4.50				2,118,799	2,089,577	29,222
FY2024 AEA Special Ed Support Adjustment (Line 4.54 - FY2024 Aid & Levy)	4.51	+			0	0	0
FY2025 Total AEA Special Ed Support District Cost	4.52	=			2,118,799	2,089,577	29,222
AEA Special Ed Support District Cost without Adjustment (Line 4.49)	4.53	-			2,191,488	2,118,799	72,689
AEA Special Ed Support Adjustment (If negative, enter zero)	4.54	=			0	0	0
Budget Enrollment (Line 1.1)	4.55				5,525.2	5,520.1	5.1
Resident Accredited Nonpublic Students	4.56	+			339	307	32
Shared-Time Nonpublic Pupils Counted in Line 1.1	4.57	-			2.1	2.3	-0.2
Total Enrollment Served - AEA Media and Ed Services	4.58	=			5,862	5,825	37
FY2025 AEA Media Cost Per Pupil	4.59	X			64.02	62.47	1.55
AEA Media Services District Cost	4.60	=			375,285	363,888	11,397
Total Enrollment Served - AEA Media and Ed Services (Line 4.58)	4.61				5,862	5,825	37
FY2025 AEA Ed Services Cost Per Pupil	4.62	X			71.37	69.65	1.72
AEA Ed Services District Cost	4.63	=			418,371	405,711	12,660
AEA Supplementary Weight for Sharing (Line 3.7)	4.64				7.84	7.91	-0.07
AEA Special Ed Support Cost Per Pupil (Line 4.47)	4.65	X			345.60	337.26	8.34
AEA Sharing District Cost	4.66	=			2,710	2,668	42
FY2025 AEA Teacher Salary Supplement District Cost Per Pupil	4.67				42.56	41.70	0.86
AEA Weighted Enrollment (Line 3.6)	4.68	X			6,341.11	6,282.39	58.72
Unadjusted AEA Teacher Salary Supplement District Cost	4.69	=			269,878	261,976	7,902
FY2024 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - 2024 Aid & Levy)	4.70				261,976	259,650	2,326
Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	4.71	-			269,878	261,976	7,902
AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)	4.72	=			0	0	0
Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	4.73	+			269,878	261,976	7,902
AEA Teacher Salary Supplement District Cost	4.74	=			269,878	261,976	7,902
FY2025 Professional Development Supplement District Cost Per Pupil	4.75				4.90	4.80	0.10
AEA Weighted Enrollment (Line 3.6)	4.76	X			6,341.11	6,282.39	58.72
Unadjusted AEA Professional Development Supplement District Cost	4.77	=			31,071	30,155	916
FY2024 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY2024 Aid & Levy)	4.78				30,155	29,857	298
Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)	4.79	-			31,071	30,155	916
AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)	4.80	=			0	0	0
Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)	4.81	+			31,071	30,155	916
AEA Professional Development Supplement District Cost	4.82	=			31,071	30,155	916

FY 2025 Aid and Levy Worksheet CEDAR FALLS

				FY2025 A&L	FY2024 A&L	Difference
COMBINED DISTRICT COST SUMMARY						
Regular Program District Cost without Adjustment (Line 4.3)	5.1			43,240,215	42,145,964	1,094,251
Regular Program Budget Adjustment Adopted (Line 4.8)	5.2	+		0	0	0
District Cost for Supplementary Weighting (Line 4.11)	5.3	+		777,967	730,700	47,267
Special Education Instruction District Cost (Line 4.14)	5.4	+		6,385,312	5,820,084	565,228
Teacher Salary Supplement District Cost (Line 4.22)	5.5	+		3,740,481	3,551,743	188,738
Professional Development Supplement District Cost (Line 4.30)	5.6	+		441,291	419,472	21,819
Early Intervention Supplement District Cost (Line 4.38)	5.7	+		445,713	422,840	22,873
Teacher Leadership Supplement District Cost (Line 4.46)	5.8	+		2,141,484	2,034,322	107,162
AEA Special Ed Support District Cost without Adjustment (Line 4.49)	5.9	+		2,191,488	2,118,799	72,689
AEA Special Ed Support Adjustment (Line 4.54)	5.10	+		0	0	0
AEA Media Services District Cost (Line 4.60)	5.11	+		375,285	363,888	11,397
AEA Ed Services District Cost (Line 4.63)	5.12	+		418,371	405,711	12,660
AEA Sharing District Cost (Line 4.66)	5.13	+		2,710	2,668	42
AEA Teacher Salary Supplement District Cost (Line 4.74)	5.14	+		269,878	261,976	7,902
AEA Professional Development Supplement District Cost (Line 4.82)	5.15	+		31,071	30,155	916
AEA Statewide State Aid Reduction	5.16	-		66,618	260,052	-193,434
FY2025 SBRC Modified Supplemental Amount - Dropout	5.17	+		1,054,623	1,023,013	31,610
Enrollment Audit Adjustment (Line 1.4)	5.18	+		14,826	14,826	0
Combined District Cost	5.19	=		61,449,271	59,086,109	2,363,162
UNIFORM LEVY DOLLARS						
2023 Taxable Valuation with Gas & Electric Utilities	6.1			2,283,332,046	2,191,032,387	92,299,659
Uniform Levy Rate	6.2	X		5.40000	5.40000	0.00000
Uniform Levy Dollars	6.3	=		12,329,993	11,831,575	498,418
UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT						
Uniform Levy Utility Replacement Paid 2024	6.4			38,887	39,566	-679
Uniform Levy Utility Replacement Budgeted 2024	6.5	-		37,482	39,947	-2,465
Uniform Levy Utility Replacement Adjustment	6.6	=		1,405	-381	1,786
Uniform Levy Dollars Before Utility Repl and Two Tier Replacement Adjustments (Line 6.3)	6.7	+		12,329,993	11,831,575	498,418
Uniform Levy Dollars Adjusted for Utility Replacement	6.8	=		12,331,398	11,831,194	500,204
UNIFORM LEVY - TWO TIERED ASSESSMENT LIMITATION REPLACEMENT						
Commercial, Industrial & Railroad Calculated 90% Valuation	6.9			825,713,349	660,742,931	164,970,418
Commercial, Industrial & Railroad Taxable Valuation	6.10	-		780,497,070	624,987,189	155,509,881
Commercial, Industrial & Railroad Valuation Reduction	6.11	=		45,216,279	35,755,742	9,460,537
Uniform Levy Rate (Line 6.2)	6.12	X		5.40000	5.40000	0.00000
Uniform Levy Commercial, Industrial & Railroad Two Tiered Assessment Replacement Estimate	6.13	=		244,168	193,081	51,087
FYNaN Uniform Levy C/I/R Two Tiered Assessment Limitation Replacement Paid	6.14			193,081	0	193,081
FYNaN Uniform Levy C/I/R Two Tiered Assessment Replacement Budgeted (Line 6.13 - FYNaN Aid & Levy)	6.15	-		193,081	0	193,081
FYNaN Uniform Levy C/I/R Two Tiered Assessment Replacement Paid Minus Budgeted	6.16	=		0	0	0
Uniform Levy Commercial, Industrial & Railroad Two Tiered Assessment Replacement Estimate (Line 6.13)	6.17	+		244,168	193,081	51,087
Total Uniform Levy C/I/R Two Tiered Assessment Limitation Replacement Adjustment	6.18	=		244,168	193,081	51,087
Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)	6.19	+		12,331,398	11,831,194	500,204
Uniform Levy Dollars Adjusted for Utility Replacement & C/I/R Two Tiered Assessment Limitation Replacement	6.20	=		12,575,566	12,024,275	551,291

FY 2025 Aid and Levy Worksheet CEDAR FALLS

Aid and Levy - SECTION 7

				FY2025 A&L	FY2024 A&L	Difference
STATE FOUNDATION AID						
	State Regular Program Foundation Cost Per Pupil		7.1		6,749	169
	District Weighted Enrollment without Special Ed Weightings (Line 3.17)		7.2	5,624,608	5,615,804	8,804
	District Foundation Dollars without Special Ed		7.3	38,911,038	37,901,061	1,009,977
	State Special Ed Program Foundation Cost Per Pupil		7.4		6,749	169
	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)		7.5	815.91	762.29	53.62
	District Special Ed Foundation Dollars		7.6	5,644,465	5,144,695	499,770
	State AEA Special Ed Support Foundation Cost Per Pupil		7.7	270	264	6
	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)		7.8	6,348.95	6,290.30	58.65
	AEA Foundation Dollars for Special Ed and Sharing		7.9	1,714,217	1,660,639	53,578
	AEA Teacher Salary Supplement District Cost (Line 4.74)		7.10	269,878	261,976	7,902
	AEA Professional Development Supplement District Cost (Line 4.82)		7.11	31,071	30,155	916
	Total AEA Foundation Dollars		7.12	2,015,166	1,952,770	62,396
	District Foundation Dollars without Special Ed (Line 7.3)		7.13	38,911,038	37,901,061	1,009,977
	District Special Ed Foundation Dollars (Line 7.6)		7.14	5,644,465	5,144,695.00	499,770
	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)		7.15	0	13,106	-13,106
	Teacher Salary Supplement District Cost (Line 4.22)		7.16	3,740,481	3,551,743	188,738.00
	Professional Development Supplement District Cost (Line 4.30)		7.17	441,291	419,472	21,819
	Early Intervention Supplement District Cost (Line 4.38)		7.18	445,713	422,840	22,873
	Teacher Leadership Supplement District Cost (Line 4.46)		7.19	2,141,484	2,034,322	107,162
	Total Foundation Dollars		7.20	53,339,638	51,440,009	1,899,629
	Uniform Levy Dollars Adjusted for Utility Replacement & C/IR Adjustment (Line 6.20)		7.21	12,575,566	12,024,275	551,291
	Unadjusted State Foundation Aid		7.22	40,764,072	39,415,734	1,348,338
	District Weighted Enrollment (Line 3.15)		7.23	6,440.518	6,378.094	62.424
	\$300 Minimum Aid Per Pupil		7.24	300	300	0
	Minimum Aid		7.25	1,932,155	1,913,428	18,727
	Unadjusted State Foundation Aid (Line 7.22)		7.26	40,764,072	39,415,734	1,348,338
	Minimum Aid Adjustment (if Negative, Enter Zero)		7.27	0	0	0
PRESCHOOL FOUNDATION AID						
	Preschool Budget Enrollment (Actual Enrollment X 50%)		7.28	91.5	84.5	7.0
	FY Regular Program State Cost Per Pupil		7.29	7,826	7,635	191
	Preschool Foundation Aid		7.30	716,079	645,158	70,921
	Audited Change in October 2022 Preschool Budget Enrollment		7.31	0.0	0.0	0.0
	2024 Regular Program State Cost Per Pupil		7.32	7,635	7,413	222
	Preschool Enrollment Audit Adjustment		7.33	0	0	0
	Preschool Foundation Aid (Line 7.30)		7.34	716,079	645,158	70,921
	Total Preschool Foundation Aid		7.35	716,079	645,158	70,921

Aid and Levy - SECTION 8

FY 2025 Aid and Levy Worksheet CEDAR FALLS

ADDITIONAL DOLLAR LEVY										
Combined District Cost (Line 5.19)	8.1						61,449,271			
Total Foundation Dollars (Line 7.20)	8.2	-					53,339,638			2,363,162
Minimum Aid Adjustment (Line 7.27)	8.3	-					0			1,899,629
Additional Dollar Levy	8.4	=					8,109,633			463,533
PROPERTY TAX ADJUSTMENT AID										
2023 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.5						2,283,332,046			2,191,032,387
2022 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - 2024 Aid & Levy)	8.6	-					2,191,032,387			2,180,082,350
Dollar Increase in Taxable Valuation (If negative, enter zero)	8.7	=					92,299,659			10,950,037
2022 Taxable Valuation with Gas & Electric Utilities (Line 8.6)	8.8	/					2,191,032,387			2,180,082,350
Increase in Taxable Valuation (to 4 Decimals)	8.9	=					0.0421			0.0050
FY2024 Property Tax Adjustment Aid (Line 8.14 - FY2024 Aid & Levy)	8.10	X					33,052			33,218
Reduction in Property Tax Adjustment Aid	8.11	=					1,391			166
FY2024 Property Tax Adjustment Aid (Line 8.10)	8.12						33,052			33,218
Reduction in Property Tax Adjustment Aid (Line 8.11)	8.13	-					1,391.00			1,225.00
FY Property Tax Adjustment Aid	8.14	=					31,661			33,052
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)										
FY2024 Property Tax Portion of State Cost Per Pupil	8.15						886			886
Base Property Tax Portion of State Cost Per Pupil	8.16	-					685			685
Property Tax Replacement Amount Per Pupil	8.17	=					201			201
District Weighted Enrollment (Line 3.15)	8.18	X					6,440.518			6,378,094
Property Tax Replacement Payment (PTRP)	8.19	=					1,294,544			1,281,997
FOUNDATION BASE SUPPLEMENT (FBS)										
District Weighted Enrollment (Line 3.15)	8.20						6,440.518			6,378,094
Foundation Base Supplement Amount Per Pupil	8.21	X					17			10
Foundation Base Supplement Aid	8.22	=					109,489			63,781.00
										45,708.0

Aid and Levy - SECTION 8 CONT

FY 2025 Aid and Levy Worksheet CEDAR FALLS

ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID												
District Weighted Enrollment (Line 3.15)	8.23											
FY2025 Regular Program State Cost Per Pupil	8.24	X				6,440,518				6,378,094		62,424
Property Tax Portion of State Cost Per Pupil	8.25	X				7,635				7,635		191
Adjusted Additional Property Tax Dollar Levy	8.26	=				% 11.60				% 11.60		% 0.00
Property Tax Replacement Payment (PTRP) (Line 8.19)	8.27	-				5,847,990				5,650,991		196,999
Foundation Base Supplement (FBS) Aid (Line 8.22)	8.28	-				1,294,544				1,281,997		12,547
Adjusted Additional Property Tax Dollar Levy less PTRP and FBS	8.29	=				109,489				63,781		45,708
FY2023 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.30	/				4,443,957				4,305,213		138,744
Adjusted Additional Property Tax Levy Rate	8.31	=				2,283,332,046				2,191,032,387		92,299,659
Statewide Maximum Adjusted Additional Property Tax Levy Rate	8.32	=				1,94626				1,96492		-0.01866
Adjusted Additional Property Tax Levy Rate	8.33	=				1,79260				1,96178		-0.16918
2023 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	8.34	X				0.15366				0.00314		0.15052
FY Adjusted Additional Property Tax Levy Aid	8.35	=				2,283,332,046				2,191,032,387		92,299,659
PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING												
FY Regular Program State Cost Per Pupil	8.36											
Increase in State Foundation Cost Per Pupil Percentage	8.37	X				7,826				7,635		191
District Weighted Enrollment (Line 3.15)	8.38	=				% 0.00				% 0.00		% 0.00
Additional District Foundation Dollars from Property Tax Equity and Relief Fund	8.39	X				0				0		0
ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT												
Additional Dollar Levy (Line 8.4)	8.41											
Property Tax Adjustment Aid (Line 8.14)	8.42	-				8,109,633				7,646,100		463,533
FY2023 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	-				31,661				33,052		-1,391
FY2023 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion	8.44	-				0				0		0
AEA Statewide State Aid Reduction (Line 5.16)	8.45	+				66,618				260,052		-193,434
Property Tax Replacement Payment (PTRP) (Line 8.19)	4.46	-				1,294,544				1,281,997		12,547
Foundation Base Supplement (FBS) Aid (Line 8.22)	8.47	-				109,489				63,781		45,708
Adjusted Additional Property Tax Levy Aid (Line 8.35)	8.48	-				350,857				6,880		343,977
Additional District Foundation Dollars from PTER Fund (Line 8.40)	8.49	-				0				0		0
Additional Levy before Utility Replacement Adjustment	8.50	=				6,389,700				6,520,442		-130,742

FY 2025 Aid and Levy Worksheet CEDAR FALLS

					FY2025 A&L	FY2024 A&L	Difference
FINAL STATE FOUNDATION AID							
	Unadjusted State Foundation Aid (Line 7.22)	9.1			40,764,072	39,415,734	1,348,338
	Minimum Aid Adjustment (Line 7.27)	9.2	+		0	0	0
	Property Tax Adjustment Aid (Line 8.14)	9.3	+		31,661	33,052	-1,391
	FY2023 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.43)	9.4	+		0	0	0
	FY2023 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.44)	9.5	+		0	0	0
	AEA Statewide State Aid Reduction (Line 5.16)	9.6	-		66,618	260,052	-193,434
	Property Tax Replacement Payment (PTRP) (Line 8.19)	9.7	+		1,294,544	1,281,997	12,547
	Foundation Base Supplement (FBS)/Aid (Line 8.22)	9.8	+		109,489	63,781	45,708
	Adjusted Additional Property Tax Levy Aid (Line 8.31)	9.9	+		350,857	6,880	343,977
	Additional District Foundation Dollars from PTER Fund (Line 8.36)	9.10	+		0	0	0
	Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	+		0	0	0
	Total Preschool Foundation Aid (Line 7.35)	9.12	+		716,079	645,158	70,921
	State Foundation Aid	9.13	=		43,200,084	41,186,550	2,013,534
INSTRUCTIONAL SUPPORT PROGRAM							
	FY Regular Program District Cost without Adjustment (Line 4.3)	10.1			43,240,215	42,145,964	1,094,251
	Regular Program Budget Adjustment Adopted (Line 4.8)	10.2	+		0	0	0
	Total Regular Program District Cost	10.3	=		43,240,215	42,145,964	1,094,251
	Maximum Portion (Can't exceed 10.00%)	10.4	X		% 10.00	% 10.00	% 0.00
	Unadjusted Instructional Support Program Dollars	10.5	=		4,324,022	4,214,596	109,426
	2023 Taxable Valuation with Gas & Electric Utilities (Line 6.1)	10.6			2,283,332,046	2,191,032,387	92,299,659
	Budget Enrollment (Line 1.1)	10.7	/		5,525.2	5,520.1	5.1
	District Taxable Valuation Per Pupil	10.8	=		413,258	396,919	16,339
	State Taxable Valuation Per Pupil	10.9			443,050	416,026	27,024
	District Taxable Valuation Per Pupil (Line 10.8)	10.10	/		413,258	396,919	16,339
		10.11	X		0.25	0.25	0.00
	State Aid Portion of Program Dollars (Round to 4 Decimals)	10.12	=		0.2680	0.2620	0.0060
	Unadjusted Instructional Support Program Dollars (Line 10.5)	10.13	X		4,324,022	4,214,596	109,426
	Unadjusted Instructional Support State Aid	10.14	=		1,158,838	1,104,224	54,614
	Instructional Support Income Surtax Rate	10.15			% 1	% 1	% 0
	District Income Tax Paid in FYNan	10.16	X		61,714,009	64,945,933	-3,231,924
	Instructional Support Income Surtax Dollars	10.17	=		617,140	649,459	-32,319
	Unadjusted Instructional Support Program Dollars (Line 10.5)	10.18			4,324,022	4,214,596	109,426
	Unadjusted Instructional Support State Aid (Line 10.14)	10.19	-		1,158,838	1,104,224	54,614
	Instructional Support Income Surtax Dollars (Line 10.17)	10.20	-		617,140	649,459	-32,319
	Instructional Support Property & Utility Replacement Tax Dollars	10.21	=		2,548,044	2,460,913	87,131
	Unadjusted Instructional Support State Aid (Line 10.14)	10.22			1,158,838	1,104,224	54,614
	Prorate Reduction to State Appropriation Amount	10.23	X		0.143	0	0.143
	Adjusted Instructional Support State Aid	10.24	=		165,714	0	0
	Instructional Support Income Surtax Dollars (Line 10.17)	10.25	+		617,140	649,459	-32,319
	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)	10.26	+		2,548,044	2,460,913	87,131
	Adjusted Instructional Support Program Dollars	10.27	=		3,330,898	3,110,372	220,526

FY 2025 Aid and Levy Worksheet CEDAR FALLS

EDUCATIONAL IMPROVEMENT PROGRAM					FY2025 A&L	FY2024 A&L	Difference
FY Total Regular Program District Cost (Line 10.3)	11.1	X			43,240,215	42,145,964	1,094,251
Voted Maximum Portion	11.2				% 0.00	% 0.00	% 0.00
Educational Improvement Program Total Dollars	11.3	=			0	0	0
Ed Improvement Income Surtax Rate	11.4				% 0	% 0	% 0
District Income Tax Paid in 2022 (Line 10.16)	11.5	X			61,714,009	64,945,933	-3,231,924
Ed Improvement Income Surtax Dollars	11.6	=			0	0	0
Educational Improvement Program Total Dollars (Line 11.3)	11.7				0	0	0
Ed Improvement Income Surtax Dollars (Line 11.6)	11.8	-			0	0	0
Ed Improvement Property & Utility Replacement Tax Dollars	11.9	=			0	0	0
SECTION 12 IS INTENTIONALLY BLANK							
ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT							
Additional Levy Utility Replacement Paid FY2024	13.1				21,431	21,954	-523
Additional Levy Utility Replacement Budgeted FY2024	13.2	-			20,657	22,165	-1,508
Additional Levy Utility Replacement Adjustment	13.3	=			774	-211	985
Additional Levy before Utility Replacement Adjustment (Line 8.50)	13.4				6,389,700	6,520,442	-130,742
Additional Levy Utility Replacement Adjustment (Line 13.3)	13.5	-			774	-211	985
Additional Levy Adjusted for Utility Replacement	13.6	=			6,388,926	6,520,653	-131,727
Uniform Levy Utility Replacement Adjustment (Line 6.6)	13.7				1,405	-381	1,786
Additional Levy Utility Replacement Adjustment (Line 13.3)	13.8	+			774	-211	985
Total Utility Replacement Adjustment	13.9	=			2,179	-592	2,771
ADDITIONAL LEVY - TWO TIER ASSESSMENT LIMITATION REPLACEMENT							
Additional Levy Adjusted for Utility Replacement (Line 13.6)	13.10				6,388,926	0	6,388,926
Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNaN	13.11	-			106,411	0	106,411
Additional Levy Adjusted for Utility Replacement Two Tiered Assessment Limitation Replacement	13.12	=			6,282,515	0	6,282,515
Total Uniform Levy C/I/R Two Tiered Assessment Limitation Replacement Adjustment (Line 6.18)	13.13				244,168	0	244,168
Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNaN (Line 13.11)	13.14	+			106,411	0	106,411
Total Two Tiered Assessment Limitation Adjustment	13.15	=			350,579	0	350,579

FY 2025 Aid and Levy Worksheet CEDAR FALLS

					FY2025 A&L	FY2024 A&L	Difference
SECTION 14 IS INTENTIONALLY BLANK							
SUMMARY OF GENERAL FUND LEVIES							
				15.1	12,329,993	11,831,375	498,418
	Uniform Levy Dollars before Utility Replacement (Line 6.3)			15.2	6,282,515	6,520,653	-238,138
	Additional Levy Adjusted for Utility Replacement and Two Tiered Assessment (Line 13.12)			15.3	18,612,508	18,352,228	260,280
	Total Levy to Fund Combined District Cost						
	Instructional Support Levy (Line 10.21)			15.4	2,548,044	2,460,913	87,131
	Ed Improvement Levy (Line 11.9)			15.5	0	0	0
	This Line is Intentionally Blank			15.6			
	This Line is Intentionally Blank			15.7			
	Levy to Fund Budget Authority			15.8	21,160,552	20,813,141	347,411
	Cash Reserve Levy - SBRC			15.9	491,656	800,765	-309,109
	Cash Reserve Levy - Other			15.10	0	500,000	-500,000
	Use of Fund Balance to Reduce Levy			15.11	0	0	0
	Total General Fund Levy			15.12	21,652,208	22,113,906	-461,698
	Instructional Support Levy (Line 10.21)			15.13	2,548,044	2,460,913	87,131
	Subtotal General Fund Levy without Instructional Support			15.14	19,104,164	19,652,993	-548,829
	2023 Taxable Valuation with Gas & Electric Utilities (Line 6.1)			15.15	2,283,332,046	2,191,032,387	92,299,659
	Subtotal General Fund Levy Rate			15.16	8,36679	8,96974	-0.60295
	Instructional Support Levy (Line 10.21)			15.17	2,548,044	2,460,913	87,131
	2023 Taxable and TIF Valuations with Gas & Electric			15.18	2,560,367,240	2,398,334,322	162,032,718
	Instructional Support Levy Rate			15.19	0,99519	1,02609	-0.03090
	Subtotal General Fund Levy Rate (Line 15.16)			15.20	8,36679	8,96974	-0.60295
	Total General Fund Levy Rate			15.21	9,36198	9,99583	-0.63385
STATE PAYMENTS TO AEA AND DISTRICT							
	AEA Special Ed Support District Cost without Adjustment (Line 4.49)			16.1	2,191,488	2,118,799	72,689
	AEA Special Ed Support Adjustment (Line 4.54)			16.2	0	0	0
	AEA Media Services District Cost (Line 4.60)			16.3	375,285	363,888	11,397
	AEA Ed Services District Cost (Line 4.63)			16.4	418,371	405,711	12,660
	AEA Sharing District Cost (Line 4.66)			16.5	2,710	2,668	42
	AEA Teacher Salary Supplement District Cost (Line 4.74)			16.6	269,878	261,976	7,902
	AEA Professional Development Supplement District Cost (Line 4.82)			16.7	31,071	30,155	916
	AEA Statewide State Aid Reduction (Line 5.16)			16.8	66,618	260,052	-193,434
	State Payments to AEA			16.9	3,222,185	2,923,145	299,040
	State Foundation Aid (Line 9.13)			16.10	43,200,084	41,186,550	2,013,534
	State Payments to AEA (Line 16.9)			16.11	3,222,185	2,923,145	299,040
	State Payments to District			16.12	39,977,899	38,263,405	1,714,494
Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report							

Aid and Levy - SECTIONS 17-21

FY 2025 Aid and Levy Worksheet CEDAR FALLS

				FY2025 A&L	FY2024 A&L	Difference
Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report						
VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)						
FY2023 Taxable and TIF Valuations with Gas & Electric (Line 15.18)	19.1			2,560,367,240	2,398,334,522	162,032,718
Voted PPEL Rate Limit	19.2	X		1,340,000	1,340,000	0.00000
Maximum Voted PPEL Dollars	19.3	=		3,430,892	3,213,768	217,124
Voted PPEL Income Surtax Rate	19.4			% 0	% 0	% 0
District Income Tax Paid in FY2022 (Line 10.16)	19.5	X		61,714,009	64,945,933	-3,231,924
Voted PPEL Income Surtax Dollars	19.6	-		0	0	0
Maximum Voted PPEL Dollars (Line 19.3)	19.7			3,430,892	3,213,768	217,124
Voted PPEL Income Surtax Dollars (Line 19.6)	19.8	-		0	0	0
Voted PPEL Levy	19.9	=		3,430,892	3,213,768	217,124
ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS						
Instructional Support Income Surtax Rate (Line 10.15)	20.1			% 1	% 1	% 0
Ed Improvement Income Surtax Rate (Line 11.4)	20.2	+		% 0	% 0	% 0
This Line is Intentionally Blank	20.3	-				
This Line is Intentionally Blank	20.4	=				
Voted PPEL Income Surtax Rate (Line 19.4)	20.5	+		% 0	% 0	% 0
Total Income Surtax Rate (cannot exceed 20%)	20.6	=		% 1	% 1	% 0
Instructional Support Income Surtax Dollars (Line 10.25)	20.7			617,140	649,459	-32,319
Ed Improvement Income Surtax Dollars (Line 11.6)	20.8	+		0	0	0
This Line is Intentionally Blank	20.9					
This Line is Intentionally Blank	20.10					
Total General Fund Income Surtax Dollars	20.11	=		617,140	649,459	-32,319
OTHER PROPERTY & UTILITY REPLACEMENT TAXES						
Management	21.1			1,950,000	1,100,000	850,000
Amama Library	21.2			0	0	0
Regular Physical Plant & Equipment	21.3			844,921	791,450	53,471
Reorganization Equalization Levy	21.4			0	0	0
Emergency Levy (for Disaster Recovery)	21.5			0	0	0
Public Education and Recreation	21.6			0	0	0
Debt Service	21.7			7,425,775	7,463,875	-38,100

Combined District Cost

		FY 2025	FY 2024	FY 2025 vs. FY 2024
Uniform Levy				
Uniform Levy Dollars	6.3	12,329,993	11,831,575	498,418
State Aid				
Unadjusted State Foundation Aid	7.22	40,764,072	39,415,734	1,348,338
FY25 Property Tax Adjustment Aid	8.14	31,661	33,052	-1,391
Property Tax Replacement Payment (PTRP)	8.19	1,294,544	1,281,997	12,547
Foundation Base Supplement Aid	8.22	109,489	63,781	45,708
FY25 Adjusted Additional Property Tax Levy Aid	8.35	350,857	6,880	343,977
AEA Statewide State Aid Reduction	5.16	-66,618	-260,052	193,434
Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	0	0	0
FY23 District Special Ed Positive Balance, Property & Utility Repl. Tax Portion	8.43	0	0	0
Additional Levy				
Additional Dollar Levy	8.4	8,109,633	7,646,100	463,533
FY25 Property Tax Adjustment Aid	8.14	-31,661	-33,052	1,391
Property Tax Replacement Payment (PTRP)	8.19	-1,294,544	-1,281,997	-12,547
Foundation Base Supplement Aid	8.22	-109,489	-63,781	-45,708
FY25 Adjusted Additional Property Tax Levy Aid	8.35	-350,857	-6,880	-343,977
AEA Statewide State Aid Reduction	5.16	66,618	260,052	-193,434
FY23 District Special Ed Positive Balance, Property & Utility Repl. Tax Portion	8.43	0	0	0
Additional Levy Utility Replacement Adjustment	13.3	-774	211	-985
Utility Replacement				
Uniform Levy Utility Replacement Adjustment	6.6	1,405	-381	1,786
Additional Levy Utility Replacement Adjustment	13.3	774	-211	985
State Foundation vs. Combined District Cost				
State Foundation Aid	9.13	43,200,084	41,186,550	2,013,534
Total Preschool Foundation Aid	7.35	-716,079	-645,158	-70,921
Preschool is not included in the CDC and the C&I Amounts are State Aid in CDC		42,484,005	40,541,392	2,013,534
Summary		FY 2025 Percentage of Total	FY 2025 Amount	FY 2024 Percentage of Total
Uniform Levy		% 20.1	12,329,993	% 20.1
State Aid		% 69.4	42,484,005	% 68.8
Additional Levy		% 10.4	6,388,926	% 11.1
Utility Replacement		% 0	2,179	% 0
Total			61,205,103	58,893,028
			FY 2024 Amount	11,831,575
				40,541,392
				652,0653
				-592

Property Tax and Rate Comparison

	FY 2025	FY 2024	FY 2025 vs. FY 2024	FY 2025	FY 2024	FY 2025 vs. FY 2024	FY 2025	FY 2024	FY 2025 vs. FY 2024
Uniform Levy Dollars Before Utility Repl and C&J State Repl Adj (Line 6.3)	12,329,993	11,831,575	498,418	5,40000	5,40000	0.00000			
Additional Levy Components									
Regular Program Property Tax Portion	5,016,881	4,890,809	126,072	0	0	0.00000	2,23219	2,23219	-0.03501
Regular Program Budget Adjustment	0	0	0	0	0	0.00000	0.00000	0.00000	0.00000
Supplementary Weight Property Tax Portion	90,262	84,794	5,468	0.03953	0.03870	0.00083	0.30825	0.30825	0.01621
Special Education District Cost Property Tax Portion	740,847	675,389	65,458	0	0	0.00000	0.00000	0.00000	0.00000
DCPP greater than SCLPP Regular Program	0	0	0	0	0	0.00000	0.00000	0.00000	0.00000
DCPP greater than SCLPP Supplementary Weight	0	0	0	0	0	0.00000	0.00000	0.00000	0.00000
DCPP greater than SCLPP Special Education	0	0	0	0	0	0.00000	0.00000	0.00000	0.00000
Dropout and Dropout Prevention	1,054,623	1,023,013	31,610	0.46188	0.46691	-0.00503			
AEA Special Education and Sharing Property Tax	479,981	460,828	19,153	0.21021	0.21032	-0.00011			
AEA Special Education Support Adjustment	0	0	0	0	0	0.00000	0.00000	0.00000	0.00000
AEA Media Services	375,285	363,888	11,397	0.16436	0.16608	-0.00172			
AEA Education Services	418,371	405,711	12,660	0.18517	0.18517	0.00000			
Enrollment Audit Adjustment	0	14,826	-14,826	0.00000	0.00677	-0.00677			
Enrollment Audit Adjustment - State Aid Portion	0	-13,106	13,106	0.00000	-0.00598	0.00598			
Additional Levy Adjustments									
Property Tax Adjustment Aid (Line 8.14)	-31,661	-33,052	1,391	-0.01387	-0.01509	0.00122			
Property Tax Replacement Payment (PTRP) (Line 8.19)	-1,294,544	-1,281,997	-12,547	-0.56695	-0.58511	0.01816			
Foundation Base Supplement Aid (Line 8.22)	-109,489	-63,781	-45,708	-0.04795	-0.02911	-0.01884			
Adjusted Additional Property Tax Levy Aid (Line 8.35)	-350,857	-6,880	-343,977	-0.15366	-0.00314	-0.15052			
District Special Ed Positive Balance, Property & Utility Repl. Tax Portion (Line 8.43)	0	0	0	0	0	0.00000			
Additional Levy Utility Replacement Adjustment (Line 13.3)	-774	211	-985	-0.00034	0.00010	-0.00044			
Additional Levy Two Tiered Assessment Limitation Replacement Paid FY/NaN (Line 13.11)	-106,411	0	-106,411	-0.04660	0.00000	-0.04660			
Additional Levy Adjusted for Utility Replacement and two Tiered Assessment (Line 13.12)	6,282,515	6,520,653	-238,138	2,75147	2,97606	-0.22459			
Instructional Support Levy (Line 10.21)	2,548,044	2,460,913	87,131	0.99519	1.02609	-0.03090			
Ed Improvement Levy (Line 11.9)	0	0	0	0	0	0.00000			
Cash Reserve Levy - SBRC	491,656	800,765	-309,109	0.21532	0.36547	-0.15015			
Cash Reserve Levy - Other	0	500,000	-500,000	0.00000	0.22820	-0.22820			
Use of Fund Balance to Reduce Levy	0	0	0	0	0	0.00000			
Total General Fund Levy	21,652,208	22,113,906	-461,698	9,36198	9,99583	-0.63385			
Management	1,950,000	1,100,000	850,000	0.85402	0.50205	0.35197			
Amana Library	0	0	0	0	0	0.00000			
Voted Physical Plant and Equipment	3,430,892	3,213,768	217,124	1.34000	1.34000	0.00000			
Regular Physical Plant and Equipment	844,921	791,450	53,471	0.33000	0.33000	0.00000			
Reorganization Equalization	0	0	0	0	0	0.00000			
Public Education/Recreation (Playground)	0	0	0	0	0	0.00000			
Debt Service	7,425,775	7,463,875	-38,100	2.90028	3.11211	-0.21182			
Grand Total	35,303,796	34,682,999	620,797	14.78628	15.27999	-0.49370			
Taxable Valuation with Gas & Electric Utilities (Line 6.1)	2,283,332,046	2,191,032,387	92,299,659						
Taxable and TIF Valuations with Gas & Electric	2,560,367,240	2,398,334,522	162,032,718						

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Council Chambers at Cedar Falls City Hall, 220 Clay St. Cedar Falls, IA 50613	Date of Hearing: 04/22/2024	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	35,196,322	34,576,945	35,548,457	% -0.5
Utility Replacement Excise Tax	2	107,474	106,060	116,052	% -3.8
Income Surtaxes	3	649,459	556,478	0	
Tuition\Transportation Received	4	3,846,352	3,783,895	3,217,546	
Earnings on Investments	5	1,286,737	2,903,380	2,899,118	
Nutrition Program Sales	6	1,768,832	1,551,416	1,601,792	
Student Activities and Sales	7	1,272,871	1,242,077	1,158,287	
Other Revenues from Local Sources	8	5,874,443	7,192,324	853,237	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	43,200,084	41,063,153	40,362,191	
Instructional Support State Aid	11	165,714	0	0	
Other State Sources	12	7,718,916	7,567,778	7,938,051	
Two Tier Assessment Limitation Replacement	13	254,854	245,854	0	
Title I Grants	14	488,368	468,162	481,693	
IDEA and Other Federal Sources	15	2,541,934	3,306,848	4,966,757	
Total Revenues	16	104,372,360	104,564,370	99,143,181	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	4,047,140	3,967,495	4,057,669	
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	39,181	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	108,449,500	108,561,865	103,240,031	
Beginning Fund Balance	22	25,346,823	62,256,292	92,497,795	
Total Resources	23	133,796,323	170,818,157	195,737,826	
*Instruction	24	55,002,481	53,949,311	48,976,808	% 6.0
Student Support Services	25	2,510,584	2,437,460	2,131,708	
Instructional Staff Support Services	26	2,995,512	2,899,866	2,638,005	
General Administration	27	1,648,728	1,597,071	1,355,653	
School Administration	28	4,684,247	4,546,627	3,765,762	
Business & Central Administration	29	2,152,339	2,075,705	1,607,107	
Plant Operation and Maintenance	30	8,370,558	7,821,897	6,308,136	
Student Transportation	31	3,278,770	3,013,431	2,399,786	
*Total Support Services (lines 25-31)	31A	25,640,738	24,392,057	20,206,157	% 12.6
*Noninstructional Programs	32	3,370,414	3,288,631	2,813,234	% 9.5
Facilities Acquisition and Construction	33	13,580,305	45,426,325	43,128,837	
Debt Service (Principal, interest, fiscal charges)	34	15,728,199	11,384,470	11,394,571	
AEA Support - Direct to AEA	35	3,222,185	2,923,145	2,904,258	
*Total Other Expenditures (lines 33-35)	35A	32,530,689	59,733,940	57,427,666	% -24.7
Total Expenditures	36	116,544,322	141,363,939	129,423,865	
Transfers Out	37	4,037,140	4,007,395	4,057,669	
Other Uses	38	100,000	100,000	0	
Total Expenditures, Transfers Out & Other Uses	39	120,681,462	145,471,334	133,481,534	
Ending Fund Balance	40	13,114,861	25,346,823	62,256,292	
Total Requirements	41	133,796,323	170,818,157	195,737,826	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		14.78628			

Adopted CEDAR FALLS School Budget Summary
 FY 2025
 District - 1044
 Department of Management - Form S-AB

		Budget 2025	Re-est. 2024	Actual 2023
Taxes Levied on Property	1	35,196,322	34,576,945	35,548,457
Utility Replacement Excise Tax	2	107,474	106,060	116,052
Income Surtaxes	3	649,459	556,478	0
Tuition\Transportation Received	4	3,846,352	3,783,895	3,217,546
Earnings on Investments	5	1,286,737	2,903,380	2,899,118
Nutrition Program Sales	6	1,768,832	1,551,416	1,601,792
Student Activities and Sales	7	1,272,871	1,242,077	1,158,287
Other Revenues from Local Sources	8	5,874,443	7,192,324	853,237
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	43,200,084	41,063,153	40,362,191
Instructional Support State Aid	11	165,714	0	0
Other State Sources	12	7,718,916	7,567,778	7,938,051
Two Tier Assessment Limitation Replacement	13	254,854	245,854	0
Title I Grants	14	488,368	468,162	481,693
IDEA and Other Federal Sources	15	2,541,934	3,306,848	4,966,757
Total Revenues	16	104,372,360	104,564,370	99,143,181
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	4,047,140	3,967,495	4,057,669
Proceeds of Fixed Asset Dispositions	19	30,000	30,000	39,181
Special Items/Upward Adjustments	20	0	0	0
Total Revenues & Other Sources	21	108,449,500	108,561,865	103,240,031
Beginning Fund Balance	22	25,346,823	62,256,292	92,497,795
Total Resources	23	133,796,323	170,818,157	195,737,826
*Instruction	24	55,002,481	53,949,311	48,976,808
Student Support Services	25	2,510,584	2,437,460	2,131,708
Instructional Staff Support Services	26	2,995,512	2,899,866	2,638,005
General Administration	27	1,648,728	1,597,071	1,355,653
School Administration	28	4,684,247	4,546,627	3,765,762
Business & Central Administration	29	2,152,339	2,075,705	1,607,107
Plant Operation and Maintenance	30	8,370,558	7,821,897	6,308,136
Student Transportation	31	3,278,770	3,013,431	2,399,786
*Total Support Services (lines 25-31)	31A	25,640,738	24,392,057	20,206,157
*Noninstructional Programs	32	3,370,414	3,288,631	2,813,234
Facilities Acquisition and Construction	33	13,580,305	45,426,325	43,128,837
Debt Service (Principal, interest, fiscal charges)	34	15,728,199	11,384,470	11,394,571
AEA Support - Direct to AEA	35	3,222,185	2,923,145	2,904,258
*Total Other Expenditures (lines 33-35)	35A	32,530,689	59,733,940	57,427,666
Total Expenditures	36	116,544,322	141,363,939	129,423,865
Transfers Out	37	4,037,140	4,007,395	4,057,669
Other Uses	38	100,000	100,000	0
Total Expenditures, Transfers Out & Other Uses	39	120,681,462	145,471,334	133,481,534
Ending Fund Balance	40	13,114,861	25,346,823	62,256,292
Total Requirements	41	133,796,323	170,818,157	195,737,826

Local Government Property Valuation System
ADOPTION OF BUDGET AND TAXES JULY 1, 2024 - JUNE 30, 2025
CEDAR FALLS
DISTRICT NUMBER - 1044

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		3,330,898			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		3,430,892			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 1			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	18,612,508			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	491,656			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	19,104,164	8.36679	19,043,333	60,831
+Instructional Support Levy (A&L line 15.13)	7	2,548,044	0.99519	2,540,817	7,227
=Total General Fund Levy (A&L line 15.12)	8	21,652,208	9.36198	21,584,150	68,058
	9				
Management	10	1,950,000	0.85402	1,943,803	6,197
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	3,430,892			
=Subtotal Voted Physical Plant & Equipment	14	3,430,892	1.34000	3,421,150	9,742
+Regular Physical Plant & Equipment	15	844,921	0.33000	842,522	2,399
=Total Physical Plant & Equipment	16	4,275,813			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	7,425,775	2.90028	7,404,697	21,078
GRAND TOTAL	22	35,303,796	14.78628	35,196,322	107,474
1-1-2023 Taxable Valuation WITH Gas & Electric Utilities		2,283,332,046	WITHOUT Gas & Elec	2,276,062,083	
1-1-2023 Tax Increment Valuation WITH Gas & Electric Utilities		277,035,194	WITHOUT Gas & Elec	277,035,194	
1-1-2023 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		2,560,367,240	WITHOUT Gas & Elec	2,553,097,277	

FY 2025 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 35,196,322

Instruction (Line 24) = 55,002,481

Total Support Services (Line 31A) = 25,640,738

Noninstructional Programs (Line 32) = 3,370,414

Total Other Expenditures (Line 35A) = 32,530,689

The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor

FY 2023 Actual
 Dist Name: CEDAR FALLS
 Dist Number: 1044

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total
Taxes Levied on Property	1 23,379,214		806,276	0	0	0		3,961,611		7,401,356			35,548,457
Utility Replacement Excise Tax	2 78,233		2,722	0	0	0		12,236		22,861			116,052
Income Surtax	3 0			0				0					0
Tuition/Transportation Received	4 3,217,546	0		0									3,217,546
Earnings on Investments	5 606,867	0	0	0	0	0	471,372	111,622	1,595,006	24,823	89,428	0	2,899,118
Nutrition Program Sales	6										1,601,792	0	1,601,792
Student Activities and Sales	7 208,287	950,000										0	1,158,287
Other Revenues from Local Sources	8 451,191	0	1,419	0	3,920	0	350,267	7,262	827	5,597	32,754	0	833,237
Revenue from Intermediary Sources	9 0	0	0	0	0	0	0	0	0	0	0	0	0
State Foundation Aid	10 40,362,191												40,362,191
Instructional Support State Aid	11 0												0
Other State Sources	12 272,237		211	0	0	0	7,644,311	948	0	1,770	18,574	0	7,938,051
Two Tier Assessment Limitation Replacement	13 0		0	0	0	0		0		0			0
Title I Grants	14 481,693												481,693
IDEA and Other Federal Sources	15 3,101,589		0	0	0	0	0	0	0	0	1,865,168	0	4,966,757
Proceeds of Fixed Asset Dispositions	16 72,159,048	950,000	810,628	0	3,920	0	8,465,950	4,093,679	1,595,833	7,456,407	3,607,716	0	99,143,181
Special Items/Upward Adjustments	17 0	0	0	0	0	0	0	0	0	0	0	0	0
General Long-Term Debt Proceeds	18 43,505	0	0	0	0	0	0	5,000	0	4,004,320	4,844	0	4,057,669
Transfers In	19 39,181	0	0	0	0	0	0	0	0	0	0	0	39,181
Proceeds of Fixed Asset Dispositions	20 72,241,734	950,000	810,628	0	3,920	0	8,465,950	4,098,679	1,595,833	11,460,727	3,612,560	0	103,240,031
Special Items/Upward Adjustments	21 8,557,753	690,252	661,271	0	117,502	0	10,414,147	5,457,636	64,546,381	76,283	1,976,570	0	92,497,795
Total Revenues & Other Sources	22 80,799,487	1,640,252	1,471,899	0	121,422	0	18,880,097	9,556,315	66,142,214	11,537,010	5,589,130	0	195,737,826
Beginning Fund Balance	23 47,593,097	963,778	121,629	0	0	0	298,304	0	0	0	0	0	48,976,808
Total Resources	24 128,392,584	2,604,030	1,593,528	0	121,422	0	19,178,401	9,556,315	66,208,358	11,537,010	5,589,130	0	244,714,634
Requirements:													
Instruction	25 2,131,708	0	0	0	0	0	0	0	0	0	0	0	2,131,708
Student Support Services	26 2,622,733	0	0	0	0	0	15,272	0	0	0	0	0	2,638,005
Instructional Staff Support Services	27 1,328,428	0	24,225	0	0	0	3,000	0	0	0	0	0	1,355,653
General Administration	28 3,715,259	0	0	0	0	0	0	0	0	0	50,503	0	3,765,762
School Administration	29 1,479,038	0	1,936	0	0	0	126,073	0	0	0	60	0	1,607,107
Business & Central Administration	30 5,448,743	0	607,121	0	0	0	152,254	75,484	0	0	24,534	0	6,308,136
Plant Operation and Maintenance	31 1,932,007	0	114,567	0	0	0	353,212	0	0	0	0	0	2,399,786
Student Transportation	32 0	0	23,948	0	0	0	0	0	0	0	2,789,286	0	2,813,234
Noninstructional Programs	33 2,904,258		0	0	0	0	2,783,947	4,942,322	35,402,568			0	43,128,837
Facilities Acquisition and Construction	34 69,155,271	963,778	893,426	0	0	0	3,732,062	5,017,806	35,406,719	11,390,420	2,864,383	0	129,423,865
Debt Service (Principal, interest, fiscal charges)	35 4,844	0	15,000	0	0	0	4,004,320	0	0	0	33,505	0	4,057,669
AEA Support - Direct to AEA	36 0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	37 69,160,115	963,778	908,426	0	0	0	7,736,382	5,017,806	35,406,719	11,390,420	2,897,888	0	133,481,534
Transfers Out	38 11,639,372	676,474	563,473	0	121,422	0	11,143,715	4,538,509	30,735,495	146,590	2,691,242	0	62,256,292
Other Uses	39 80,799,487	1,640,252	1,471,899	0	121,422	0	18,880,097	9,556,315	66,142,214	11,537,010	5,589,130	0	195,737,826
Total Expenditures, Transfers Out & Other Uses	40 11,639,372	676,474	563,473	0	121,422	0	11,143,715	4,538,509	30,735,495	146,590	2,691,242	0	62,256,292
Ending Fund Balance	41 80,799,487	1,640,252	1,471,899	0	121,422	0	18,880,097	9,556,315	66,142,214	11,537,010	5,589,130	0	195,737,826
Total Requirements													

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 CEDAR FALLS School District
 Fiscal Year July 1, 2023 - June 30, 2024

The CEDAR FALLS School District will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/22/2024 05:30 PM

Contact: Denelle Gonnerman

Phone: (319) 553-2433

Meeting Location: Council Chambers at Cedar Falls City Hall, 220 Clay St, Cedar Falls, IA 50613

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

EXPENDITURES	Total Budget as Certified or Last Amended	Amendment Increase	Total Budget After Current Amendment	Reason
Instruction	53,949,311	0	53,949,311	
Total Support Services	24,285,482	106,575	24,392,057	Adding new high school to property insurance
Noninstructional Programs	3,288,631	0	3,288,631	
Total Other Expenditures	56,191,651	3,542,289	59,733,940	Payment schedule due to project timeline
Total	137,715,075	3,648,864	141,363,939	

Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Cedar Falls Board of Education
- **Length:** Five Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012/July 1, 2022
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

Fiscal Year	Tax Rate	Authorized	Expenditures (Period 12/Cash)
2005	\$1.55223	\$1,705,975	\$1,857,162
2006	\$1.60514	\$1,799,274	\$1,909,301
2007	\$1.57633	\$1,848,559	\$2,170,317
2008	\$1.59956	\$1,924,948	\$1,939,159
2009	\$1.56662	\$2,030,909	\$1,769,883
2010	\$1.55373	\$2,085,833	\$1,845,309
2011	\$1.54966	\$2,100,082	\$1,940,741
2012	\$1.53540	\$2,141,556	\$2,087,487
2013	\$1.45118	\$2,234,359	\$2,046,674
2014	\$1.29271	\$2,373,016	\$2,048,874
2015	\$1.27486	\$2,399,326	\$2,070,644
2016	\$1.28531	\$2,445,002	\$2,294,466
2017	\$1.29153	\$2,549,357	\$2,078,673
2018	\$1.30615	\$2,658,848	\$2,255,805
2019	\$1.28548	\$2,681,624	\$2,408,548
2020	\$1.28029	\$2,780,076	\$2,322,348
2021	\$1.29370	\$2,873,016	\$2,491,734
2022	\$1.27767	\$2,929,113	\$3,441,089
2023*	\$1.03427	\$2,463,538	\$2,907,842
Re-estimated Projected 2024*	\$1.02609	\$3,110,372	\$3,110,372
2025*	\$0.99519	\$3,165,184	\$3,165,184

*Income Surtax

**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

Year	State			District		
	RPDCP	Growth \$	Growth %	RPDCP	Growth \$	Growth %
1989-90	\$2,778	\$100	3.7%	\$2,785	\$351,000	2.55%
1990-91	\$2,979	\$201	7.2%	\$2,986	\$1,066,208	7.56%
1991-92	\$3,203	\$126	4.2%	\$3,210	\$864,328	5.70%
1992-93	\$3,336	\$133	4.2%	\$3,343	\$710,206	4.44%
1993-94	\$3,406	\$70	2.1%	\$3,413	\$277,102	1.66%
1994-95	\$3,503	\$97	2.8%	\$3,510	\$221,623	1.30%
1995-96	\$3,626	\$123	3.5%	\$3,633	\$612,170	3.55%
1996-97	\$3,746	\$120	3.3%	\$3,753	\$356,709	2.00%
1997-98	\$3,877	\$131	3.5%	\$3,884	\$209,606	1.15%
1998-99	\$4,013	\$136	3.5%	\$4,020	\$228,176	1.24%
1999-00*	\$4,171	\$158	3.9%	\$4,178	\$32,322	0.17%
2000-01	\$4,338	\$167	4.0%	\$4,345	\$232,589	1.24%
2001-02	\$4,512	\$174	4.0%	\$4,519	\$368,447	1.93%
2002-03	\$4,557	\$45	1.0%	\$4,564	(\$401,189)	-2.06%
2003-04	\$4,648	\$91	2.0%	\$4,655	\$22,011	0.11%
2004-05	\$4,741	\$93	2.0%	\$4,748	\$477,918	2.46%
2005-06	\$4,931	\$190	4.0%	\$4,938	\$1,139,311	5.72%
2006-07	\$5,128	\$197	4.0%	\$5,135	\$759,999	3.61%
2007-08	\$5,333	\$205	4.0%	\$5,340	\$1,084,069	4.97%
2008-09	\$5,546	\$213	4.0%	\$5,553	\$1,325,503	5.78%
2009-10**	\$5,775	\$222	4.0%	\$5,775	\$955,814	3.94%
2010-11	\$5,890	\$115	2.0%	\$5,890	\$1,027,133	4.08%
2011-12***	\$5,890	\$0	0.0%	\$5,890	\$1,781,725	6.79%
2012-13	\$6,008	\$118	2.0%	\$6,008	\$721,468	2.58%
2013-14+	\$6,128	\$120	2.0%	\$6,128	\$1,070,136	3.73%
2014-15	\$6,373	\$245	4.0%	\$6,373	\$1,170,257	3.93%
2015-16	\$6,453	\$80	1.25%	\$6,453	\$699,763	2.26%
2016-17	\$6,598	\$145	2.25%	\$6,598	\$1,586,115	5.26%
2017-18	\$6,671	\$73	1.11%	\$6,671	\$1,000,547	3.00%
2018-19++	\$6,738	\$67	1.00%	\$6,738	\$343,343	1.00%
2019-20	\$6,880	\$142	2.06%	\$6,880	\$1,357,042	3.91%
2020-21	\$7,048	\$158	2.30%	\$7,048	\$1,822,939	5.10%
2021-22	\$7,227	\$169	2.40%	\$7,227	\$1,575,776	4.16%
2022-23	\$7,413	\$181	2.50%	\$7,413	\$1,825,872	4.60%
2023-24	\$7,635	\$222	3.00%	\$7,635	\$886,689	2.15%
2024-25	\$7,826	\$191	2.50%	\$7,826	\$1,094,251	2.60%

Ten Year Average	\$7,049	\$143	2.04%	\$7,049	\$1,219,234	3.40%
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* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies

++ Includes budget guarantee funding

Allowable Growth "New Money" Comparison with Similar Size Schools

State Rank	School District	10/1/2022 Enrollment	2023/24 RPDC	10/1/2023 Enrollment	2024/25 RPDC	Dollar Growth	Percent Growth	Per Pupil Growth	Enrollment Change
11	W. DSM	8,678.6	\$66,261,111	8,614.2	\$67,414,729	\$1,153,618	1.74%	\$133.92	(64.4)
12	Linn-Marr	7,685.5	\$58,678,793	7,566.6	\$59,265,581	\$586,788	1.00%	\$77.55	(118.9)
13	Southeast Polk	7,211.0	\$55,055,985	7,199.6	\$56,344,070	\$1,288,085	2.34%	\$178.91	(11.4)
14	Johnston	6,984.8	\$53,328,948	6,838.4	\$53,862,237	\$533,289	1.00%	\$77.98	(146.4)
15	Pleasant Valley	5,556.8	\$42,970,734	5,537.9	\$43,882,320	\$911,586	2.12%	\$164.61	(18.9)
16	Cedar Falls	5,520.1	\$42,145,964	5,525.2	\$43,240,215	\$1,094,251	2.60%	\$198.05	5.1
17	Marshalltown	5,374.9	\$41,069,611	5,352.3	\$41,919,214	\$849,603	2.07%	\$158.74	(22.6)
18	Ottumwa	5,067.1	\$38,687,309	5,113.4	\$40,017,468	\$1,330,159	3.44%	\$260.13	46.3
19	College	5,147.9	\$39,304,217	5,075.2	\$39,718,515	\$414,298	1.05%	\$81.63	(72.7)
20	Ames	4,439.6	\$34,140,524	4,546.5	\$35,830,967	\$1,690,443	4.95%	\$371.81	106.9
21	Muscatine	4,574.8	\$34,928,598	4,422.8	\$35,277,884	\$349,286	1.00%	\$78.97	(152.0)
Average			\$46,051,981	5,981.0	\$46,979,382	\$927,401	2.12%	\$162.03	-40.82

**Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx**

Budget Year	Cedar Falls CSD	% Up / Down	Cedar Falls TIF	% Up / Down	Total
1994	\$551,544,597	1.51%	\$1,378,148	111.86%	\$552,922,745
1995	\$575,115,871	4.27%	\$4,168,870	202.50%	\$579,284,741
1996	\$663,511,657	15.37%	\$5,307,948	27.32%	\$668,819,605
1997	\$615,064,457	-7.30%	\$6,782,515	27.78%	\$621,846,972
1998	\$629,791,801	2.39%	\$7,868,351	16.01%	\$637,660,152
1999	\$690,594,785	9.65%	\$18,397,551	133.82%	\$708,992,336
2000	\$726,511,786	5.20%	\$22,792,830	23.89%	\$749,304,616
2001	\$812,430,965	11.83%	\$39,796,450	74.60%	\$852,227,415
2002	\$843,579,373	3.83%	\$48,753,438	22.51%	\$892,332,811
2003	\$898,718,378	6.54%	\$52,254,879	7.18%	\$950,973,257
2004	\$924,298,575	2.85%	\$69,075,404	32.19%	\$993,373,979
2005	\$1,013,637,612	9.67%	\$106,943,234	54.82%	\$1,120,580,846
2006	\$1,028,905,553	1.51%	\$125,933,694	17.76%	\$1,154,839,247
2007	\$1,089,243,485	5.86%	\$153,510,211	21.90%	\$1,242,753,696
2008	\$1,126,725,623	3.44%	\$159,055,914	3.61%	\$1,285,781,537
2009	\$1,216,494,959	7.97%	\$186,995,589	17.57%	\$1,403,490,548
2010	\$1,271,227,864	4.50%	\$210,097,130	12.35%	\$1,481,324,994
2011	\$1,312,810,513	3.27%	\$235,930,459	12.30%	\$1,548,740,972
2012	\$1,394,788,675	6.24%	\$228,952,490	-2.96%	\$1,623,741,165
2013	\$1,539,679,334	10.39%	\$238,279,052	4.07%	\$1,777,958,386
2014	\$1,765,749,164	14.68%	\$69,938,785	-70.65%	\$1,835,687,949
2015	\$1,620,002,240	-8.25%	\$262,029,070	274.65%	\$1,882,031,310
2016	\$1,646,442,620	1.63%	\$255,379,885	-2.54%	\$1,901,822,505
2017	\$1,705,405,959	3.58%	\$268,498,450	5.14%	\$1,973,904,409
2018	\$1,881,942,714	10.35%	\$155,010,642	-42.27%	\$2,036,953,356
2019	\$1,952,212,278	3.73%	\$133,875,589	-13.63%	\$2,086,087,867
2020	\$2,066,808,994	5.87%	\$104,625,052	-21.85%	\$2,171,434,046
2021	\$2,086,876,515	0.97%	\$133,902,299	27.98%	\$2,220,778,814
2022	\$2,080,362,578	-0.31%	\$212,187,379	58.46%	\$2,292,549,957
2023	\$2,180,082,350	4.78%	\$202,188,979	-7.47%	\$2,382,271,329
2024	\$2,191,032,387	0.53%	\$207,302,135	2.41%	\$2,398,334,522
2025	\$2,283,332,046	4.23%	\$277,035,194	34.49%	\$2,560,367,240

Management Fund

- **Maximum Levy:** None per \$ 1,000 Assessed Valuation
- **Approval:** Board Approved
- **Length:** One Year
- **Iowa Code:** 96.31;279.46
- **Uses:** Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

Fiscal Year	Tax Rate	Authorized	Total Revenue (Period 13/CAR)	Expenditures (Period 13/CAR)	
2005	\$0.44395	\$450,004	\$484,215	\$398,428	
2006	\$0.43736	\$450,002	\$511,545	\$488,878	
2007	\$0.45903	\$499,995	\$560,441	\$669,003	
2008	\$0.44376	\$500,000	\$616,925	\$704,461	
2009	\$0.47267	\$575,001	\$665,305	\$562,533	
2010	\$0.47198	\$600,000	\$758,699	\$760,318	
2011	\$0.55987	\$735,000	\$826,438	\$515,556	
2012	\$0.46602	\$650,000	\$772,320	\$533,863	
2013	\$0.35722	\$550,000	\$609,979	\$537,336	
2014	\$0.25485	\$450,000	\$475,015	\$612,012	
2015	\$0.30864	\$499,997	\$593,423	\$656,032	
2016	\$0.32191	\$530,006	\$585,224	\$646,823	
2017	\$0.29319	\$500,008	\$589,504	\$595,052	
2018	\$0.37112	\$698,427	\$756,851	\$617,838	
2019	\$0.30688	\$600,000	\$634,040	\$668,117	
2020	\$0.24192	\$500,000	\$524,667	\$666,190	
2021	\$0.23959	\$500,000	\$521,641	\$738,402	
2022	\$0.36051	\$750,000	\$772,495	\$790,628	
2023	\$0.37155	\$810,000	\$810,629	\$908,427	
Re-estimate	2024	\$0.50205	\$1,100,000	\$1,125,769	\$1,175,021
Projected	2025	\$0.85402	\$1,950,000	\$1,976,500	\$1,518,695

Secure a Future for Education (SAVE) Fund (Formally LOT)

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2051
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

Fiscal Year	Tax Rate	Tax Revenue (Period 13)	Bond/Grant/ Other Rev. (CAR)	Expenditures (Period 13/CAR)
2005	\$0.01	\$3,418,807	\$320,489	\$3,983,234
2006	\$0.01	\$4,090,224	\$5,266,674	\$8,410,618
2007	\$0.01	\$3,839,801	\$260,884	\$2,431,454
2008	\$0.01	\$4,376,493	\$272,526	\$7,441,392
2009	\$0.01	\$4,516,507	\$10,204,547	\$3,787,828
2010	\$0.01	\$4,514,284	\$243,410	\$13,523,718
2011	\$0.01	\$3,607,002	\$20,545,769	\$15,683,483
2012	\$0.01	\$3,672,221	\$106,027	\$6,760,370
2013	\$0.01	\$4,468,108	\$48,817	\$10,501,447
2014	\$0.01	\$4,227,019	\$10,088,885	\$10,746,677
2015	\$0.01	\$4,613,875	\$35,647	\$4,649,522
2016	\$0.01	\$4,682,586	\$43,034	\$3,116,412
2017	\$0.01	\$4,831,500	\$52,038	\$6,760,544
2018	\$0.01	\$4,791,570	\$1,563,920	\$11,857,860
2019	\$0.01	\$5,259,465	\$1,013,917	\$8,716,685
2020	\$0.01	\$5,424,200	\$10,191,985	\$9,200,435
2021	\$0.01	\$5,358,688	\$32,957,838	\$12,726,085
2022	\$0.01	\$6,558,192	\$57,713	\$34,934,464
2023	\$0.01	\$7,601,111	\$864,838	\$7,736,382
Re-estimated 2024	\$0.01	\$7,443,893	\$978,186	\$7,469,384
Projected 2025	\$0.01	\$7,601,112	\$385,000	\$7,962,321

Physical Plant & Equipment Levy

- **Maximum Levy:** \$1.67 per \$ 1,000 Assessed Valuation
- **Approval:** \$1.34 Majority Voter Election. .33 Board Approved
- **Length:** Ten Years - Renewed for Ten Additional Years on 12/6/2016
- **Beginning Date:** July 1, 2008/July 1, 2018
- **Iowa Code:** 298.2, 298.3
- **Uses:** "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

Fiscal Year	Board Rate	Authorized	Voted Rate	Authorized	Total Revenue (Period 13/CAR)	Total Expenditures (Period 13/CAR)
2005	\$0.33000	\$369,792	\$0.67000	\$750,789	\$1,134,305	\$934,909
2006	\$0.33000	\$381,097	\$0.67000	\$773,742	\$1,281,124	\$1,697,943
2007	\$0.33000	\$410,109	\$0.67000	\$832,645	\$1,354,344	\$1,110,960
2008	\$0.33000	\$424,308	\$0.67000	\$861,474	\$1,494,447	\$675,772
2009	\$0.32897	\$461,706	\$1.33583	\$1,874,825	\$2,386,386	\$1,210,177
2010	\$0.33000	\$488,837	\$1.34000	\$1,984,975	\$2,640,529	\$2,104,999
2011	\$0.33000	\$511,085	\$1.34000	\$2,075,313	\$2,889,746	\$3,491,716
2012	\$0.33000	\$535,835	\$1.34000	\$2,175,813	\$2,901,876	\$3,849,017
2013	\$0.33000	\$586,726	\$1.34000	\$2,382,464	\$3,237,551	\$2,100,266
2014	\$0.33000	\$605,777	\$1.34000	\$2,459,822	\$3,741,544	\$3,276,279
2015	\$0.33000	\$621,070	\$1.34000	\$2,521,922	\$3,228,462	\$2,733,926
2016	\$0.33000	\$627,601	\$1.34000	\$2,548,442	\$3,280,567	\$2,890,826
2017	\$0.33000	\$651,388	\$1.34000	\$2,645,032	\$3,451,837	\$2,802,596
2018	\$0.33000	\$672,195	\$1.34000	\$2,729,517	\$3,898,564	\$3,894,860
2019	\$0.33000	\$688,409	\$1.34000	\$2,795,348	\$3,732,705	\$3,729,577
2020	\$0.33000	\$716,573	\$1.34000	\$2,909,722	\$3,779,096	\$3,704,555
2021	\$0.33000	\$732,857	\$1.34000	\$2,975,844	\$3,976,188	\$3,499,362
2022	\$0.33000	\$756,541	\$1.34000	\$3,072,017	\$4,070,281	\$3,153,791
2023	\$0.33000	\$786,150	\$1.34000	\$3,192,244	\$4,098,678	\$5,017,806
Re-estimated 2024	\$0.33000	\$791,450	\$1.34000	\$3,213,768	\$4,052,394	\$13,998,828
Projected 2025	\$0.33000	\$844,921	\$1.34000	\$3,430,892	\$9,864,762	\$9,385,000

Debt Service Fund

- **Maximum Levy:** \$4.05 per \$1,000 Assessed Valuation
- **Approval:** 60% Voter Approved
- **Length:** No more than 20 years for each voter approved issue
- **Iowa Code:** 298.18, 298A.10
- **Uses:** Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

Fiscal Year	Tax Rate	Authorized	Total Revenue	Bond/Grant/ Other Rev. (CAR)	Total Transfers (Period 13/CAR)	Expenditures (Period 13/CAR)	
2005	\$0.00000	\$0	\$0		\$0	\$0	
2006	\$0.00000	\$0	\$0		\$116,867	\$116,867	
2007	\$0.00000	\$0	\$0		\$175,400	\$175,400	
2008	\$0.00000	\$0	\$0		\$5,175,400	\$5,175,400	
2009	\$0.00000	\$0	\$0		\$132,700	\$132,700	
2010	\$0.00000	\$0	\$0		\$265,400	\$265,400	
2011	\$0.00000	\$0	\$0		\$10,265,450	\$10,265,450	
2012	\$0.00000	\$0	\$0		\$1,835,232	\$1,835,232	
2013	\$0.00000	\$0	\$0		\$1,770,141	\$1,770,141	
2014	\$0.00000	\$0	\$4,010		\$3,272,269	\$3,276,279	
2015	\$0.00000	\$0	\$6,567		\$3,272,275	\$3,278,841	
2016	\$0.00000	\$0	\$5,086		\$2,775,355	\$2,780,441	
2017	\$0.00000	\$0	\$5,262	\$15,580,000	\$4,979,119	\$20,564,381	
2018	\$1.18791	\$2,419,717	\$2,500,834	\$0	\$3,557,800	\$5,737,435	
2019	\$1.16160	\$2,423,200	\$2,494,849	\$0	\$2,342,830	\$5,135,825	
2020	\$1.21290	\$2,434,800	\$2,497,698	\$0	\$3,476,480	\$5,926,353	
2021	\$1.08246	\$2,403,900	\$2,483,750	\$0	\$4,799,851	\$7,335,818	
2022	\$1.03435	\$2,371,300	\$60,722	\$70,080,173	\$3,608,938	\$5,983,338	
2023	\$3.12001	\$7,432,710	\$23,697	\$0	\$4,004,320	\$11,393,820	
Re-estimated Projected	2024	\$3.11211	\$7,463,875	\$86,514	\$0	\$3,917,395	\$11,384,470
	2025	\$2.90028	\$7,425,775	\$86,938	\$0	\$3,977,140	\$11,406,615

**Cedar Falls Community School District
Property Tax Rate
April 8, 2024**

Operating Fund:	2024/25		2023/24		2022/23		2021/22		2020/21	
	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate	Dollars	Rate
Combined District Cost	\$ 17,557,885	7.68959	\$17,327,473	7.90836	\$17,393,937	7.97857	\$16,883,583	8.11569	\$16,800,914	8.05075
Scale Down/1% Guarantee	\$0	0.00000	\$0	0.00000	\$0	0.00000	\$0	0.00000	\$0	0.00000
SBRC Dropout Prevention	\$ 1,054,623	0.46188	\$1,023,013	0.46691	\$910,603	0.41769	\$961,418	0.46214	\$923,881	0.44271
Instructional Support	\$ 2,548,044	0.99519	\$2,460,913	1.02609	\$2,463,917	1.03427	\$2,929,113	1.27767	\$2,873,022	1.29370
Cash Reserve Levy	\$ 491,656	0.21532	\$1,300,765	0.59368	\$2,718,067	1.24677	\$2,148,244	1.03263	\$2,324,642	1.11393
Sub-total - Operating Fund	\$21,652,208	9.36198	\$22,112,164	9.99504	\$23,486,524	10.67730	\$22,922,358	10.88813	\$22,922,459	10.90109
Management Fund	\$1,950,000	0.85402	\$1,100,000	0.50205	\$810,000	0.37155	\$750,000	0.36051	\$500,000	0.23959
PPEL Fund - (Regular) (Voted)	\$844,921	0.33000	\$791,450	0.33000	\$786,150	0.33000	\$756,541	0.33000	\$732,857	0.33000
	\$3,430,892	1.34000	\$3,213,768	1.34000	\$3,192,244	1.34000	\$3,072,017	1.34000	\$2,975,844	1.34000
Debt Service	\$7,425,775	2.90028	\$7,463,875	3.11211	\$7,432,700	3.12001	\$2,371,300	1.03435	\$2,403,900	1.08246
Grand Total	\$35,303,796	14.78628	\$34,681,257	15.27920	\$35,707,618	15.83886	\$29,872,216	13.95299	\$29,535,060	13.89314
Taxable Valuation less TIF incl. Gas & Electric	\$2,283,332,046		\$2,191,032,387		\$2,180,082,350		\$2,080,362,578		\$2,086,876,515	
Next Year % Increase	4.21%		0.50%		4.79%		-0.31%		0.97%	
5 Yr. Cumulative % Increase	9.41%		6.01%		11.67%		10.54%		22.37%	
Taxable Valuation less TIF w/o Gas & Electric	\$2,276,062,083		\$2,184,091,275		\$2,172,684,843		\$2,073,842,468		\$2,079,343,752	
TIF Valuation	\$277,035,194		\$207,302,135		\$202,188,979		\$212,187,379		\$133,902,299	
Total Valuation w/ TIF	\$2,560,367,240		\$2,398,334,522		\$2,382,271,329		\$2,292,549,957		\$2,220,778,814	
Yearly Tax Val. w/ TIF % Inc.	6.76%		0.67%		3.91%		3.23%		2.27%	
Cumulative 10 Yr. % Inc.	34.63%		27.43%		33.99%		28.94%		36.77%	
Cumulative 10 Yr. Avg. Inc.	3.46%		2.74%		3.40%		2.89%		3.68%	

**Taxation Rate Comparison
25 Largest Schools In Iowa
2023/24 Tax Rates**

All Funds Tax Levy Rank

District	General	Mgt.	PPEL	Playground	Debt	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Linn-Mar	13.4254	0.5953	1.6700	0.1350	2.0675	17.8932	1	7,566.6	12	15
Waukee	12.1701	0.0000	1.6700	0.0000	3.9633	17.8034	2	13,674.0	6	16
Ankeny	12.2269	0.5091	1.6700	0.0000	2.5900	16.9960	3	12,637.2	7	25
College	9.7323	1.8297	1.0000	0.0000	4.0482	16.6102	4	5,075.2	19	34
Iowa City	10.9498	1.9399	1.6700	0.0000	1.7144	16.2741	5	14,378.7	4	42
Council Bluffs	13.2008	0.7971	1.6700	0.0000	0.4903	16.1582	6	8,632.4	10	46
Marshalltown	11.1095	2.0468	1.0000	0.1350	1.7006	15.9919	7	5,352.3	17	51
Ft. Dodge	11.1139	0.9382	1.4581	0.0000	2.2638	15.7740	8	3,521.8	25	57
Clinton	10.6002	1.0807	1.0800	0.0000	2.6955	15.4564	9	3,558.4	24	63
Southeast Polk	9.8795	1.7162	1.6700	0.0000	2.1768	15.4425	10	7,199.6	13	64
Cedar Falls	9.9958	0.5021	1.6700	0.0000	3.1121	15.2800	11	5,525.2	16	67
Des Moines	10.9900	2.3594	1.6700	0.1350	0.0000	15.1544	12	30,801.7	1	68
Davenport	11.9327	1.3971	1.6700	0.0000	0.0000	14.9998	13	13,786.1	5	72
Cedar Rapids	10.5245	2.4718	1.6700	0.0000	0.0000	14.6663	14	16,139.5	2	83
Dubuque	10.3703	3.1410	1.0000	0.0000	0.0000	14.5113	15	9,996.0	9	88
Ottumwa	10.7439	1.6917	1.6700	0.1350	0.0000	14.2406	16	5,113.4	18	104
Ames	7.7338	0.4828	1.6700	0.0000	4.0497	13.9363	17	4,546.5	20	113
Pleasant Valley	11.0998	0.6908	1.6700	0.0000	0.0000	13.4606	18	5,537.9	15	137
Waterloo	11.1887	1.1716	1.0000	0.0000	0.0000	13.3603	19	10,731.7	8	144
Muscatine	10.4517	1.1091	1.6700	0.0000	0.0000	13.2308	20	4,422.8	21	148
West Des Moines	9.4020	1.9536	1.6700	0.1350	0.0000	13.1606	21	8,614.2	11	151
Johnston	9.6544	1.6808	1.6700	0.0000	0.0000	13.0052	22	6,838.4	14	156
Sioux City	10.6708	1.4375	0.3300	0.0000	0.0000	12.4383	23	14,588.6	3	186
Bettendorf	10.2886	0.4198	1.6700	0.0000	0.0000	12.3784	24	3,952.5	22	190
Burlington	10.2972	1.0780	1.0000	0.0000	0.0000	12.3752	25	3,796.6	23	192

Average	10.7901	1.3216	1.4503	0.0270	1.2349	14.8239
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Cedar Falls ranked 11th in overall tax rate when compared to the 25 largest school districts in FY2024.
325 School Districts for FY2024.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2023/24 Tax Rates**

General Fund Tax Levy Rank

District	Combined Dist. Cost	Cash Reserve Levy	Inst. Support Levy	Total	25 Largest Schools Tax Levy Rank	Oct. 1 Certified Enrollment	Certified Enrollment Rank	State Tax Levy Rank
Linn-Mar	8.5795	3.3202	1.5257	13.4254	1	7,566.6	12	2
Council Bluffs	9.4348	2.1119	1.6541	13.2008	2	8,632.4	10	3
Ankeny	8.6267	2.2497	1.3505	12.2269	3	12,637.2	7	15
Waukee	8.1187	2.9509	1.1005	12.1701	4	13,674.0	6	16
Davenport	9.0867	1.3622	1.4838	11.9327	5	13,786.1	5	17
Waterloo	9.6573	0.0000	1.5314	11.1887	6	10,731.7	8	38
Ft. Dodge	9.3870	0.4425	1.2844	11.1139	7	3,521.8	25	42
Marshalltown	9.5612	0.0000	1.5483	11.1095	8	5,352.3	17	43
Pleasant Valley	8.7352	0.9818	1.3828	11.0998	9	5,537.9	15	44
Des Moines	9.4835	0.0000	1.5065	10.9900	10	30,801.7	1	48
Iowa City	8.2157	2.5148	0.2194	10.9499	11	14,378.7	4	49
Ottumwa	9.5630	0.3131	0.8679	10.7440	12	5,113.4	18	54
Sioux City	9.9686	0.0000	0.7022	10.6708	13	14,588.6	3	59
Clinton	9.5143	0.0000	1.0859	10.6002	14	3,558.4	24	62
Cedar Rapids	8.8391	1.6567	0.0287	10.5245	15	16,139.5	2	67
Muscatine	8.6969	0.4702	1.2845	10.4516	16	4,422.8	21	70
Dubuque	8.8933	0.2207	1.2563	10.3703	17	9,996.0	9	75
Burlington	8.8176	0.0000	1.4795	10.2971	18	3,796.6	23	83
Bettendorf	8.6692	0.3045	1.3148	10.2885	19	3,952.5	22	84
Cedar Falls	8.3761	0.5937	1.0261	9.9959	20	5,525.2	16	101
Southeast Polk	8.5291	1.0311	0.3193	9.8795	21	7,199.6	13	108
College	8.2367	0.3245	1.1711	9.7323	22	5,075.2	19	120
Johnston	8.4134	0.0000	1.2410	9.6544	23	6,838.4	14	126
West Des Moines	7.6529	0.7753	0.9738	9.4020	24	8,614.2	11	144
Ames	7.4240	0.0000	0.3098	7.7338	25	4,546.5	20	292

Average	8.81922	0.86495	1.10593	10.79010
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Cedar Falls ranked 20th in general fund tax rate when compared to the 25 largest school districts in FY2024. 325 School Districts for FY2024.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2023/24 Tax Rates**

Assessed Valuation per Student Rank

District	Net Value per Pupil w/o TIF	25 Largest School Valuation/ Student Rank	Statewide Assessed Valuation per Student Rank	Oct. 1 Certified Enrollment	Oct. 1 Certified Enrollment	General Fund Levy	25 Largest Schools GF Tax Levy Rank
Ames	\$697,428	1	50	4,546.5	20	7.73380	292
West Des Moines	\$611,610	2	79	8,614.2	11	9.40200	144
Iowa City	\$481,932	3	154	14,378.7	4	10.94980	49
College	\$466,079	4	164	5,075.2	19	9.73230	120
Waukee	\$455,361	5	169	13,674.0	6	12.17010	16
Bettendorf	\$415,065	6	205	3,952.5	22	10.28860	84
Cedar Falls	\$396,919	7	222	5,525.2	16	9.99580	101
Dubuque	\$395,433	8	224	9,996.0	9	10.37030	75
Ankeny	\$387,536	9	231	12,637.2	7	12.22690	15
Johnston	\$385,431	10	238	6,838.4	14	9.65440	126
Cedar Rapids	\$380,250	11	242	16,139.5	2	10.52450	67
Pleasant Valley	\$371,691	12	252	5,537.9	15	11.09980	44
Davenport	\$351,173	13	271	13,786.1	5	11.93270	17
Southeast Polk	\$339,710	14	274	7,199.6	13	9.87950	108
Muscatine	\$335,043	15	275	4,422.8	21	10.45170	70
Linn-Mar	\$327,861	16	278	7,566.6	12	13.42540	2
Ft. Dodge	\$317,281	17	282	3,521.8	25	11.11390	42
Burlington	\$300,402	18	296	3,796.6	23	10.29720	83
Council Bluffs	\$288,163	19	302	8,632.4	10	13.20080	3
Des Moines	\$283,290	20	304	30,801.7	1	10.99000	48
Waterloo	\$259,119	21	313	10,731.7	8	11.18870	38
Clinton	\$256,744	22	316	3,558.4	24	10.60020	62
Marshalltown	\$219,066	23	320	5,352.3	17	11.10950	43
Sioux City	\$214,583	24	322	14,588.6	3	10.67080	59
Ottumwa	\$174,725	25	325	5,113.4	18	10.74390	54

Average	\$364,476
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Cedar Falls ranked 7th in overall assessed valuation per student when compared to the 25 largest school districts in FY2024. 325 School Districts for FY2023.

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2024-25 proposed budget be held at 5:30 p.m. on Monday, April 22, 2024, at the City of Cedar Falls City Hall 220 Clay St Cedar Falls, Iowa 50613 as presented.

	2024/25 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$77,340,520	\$21,584,150
Student Activity Fund	\$1,125,621	\$0
Management Fund	\$1,503,695	\$1,943,803
Fiduciary Funds	\$62,422	\$0
Capital Projects	\$4,321,584	\$0
Capital Projects (SAVE)	\$7,962,321	\$0
Physical Plant & Equipment Levy	\$9,385,000	\$4,263,672
Debt Service Fund	\$11,406,615	\$7,404,697
Nutrition Fund	\$3,436,544	\$0
Total	\$116,544,322	\$35,196,322

MOTION

I move that the Cedar Falls Board of Education set 5:30 p.m. Monday, April 22, 2024 at the City of Cedar Falls City Hall, 220 Clay St, Cedar Falls, Iowa, as the time, date and place to hold a public hearing to amend the current 2023-24 school year estimated budget expenditures as presented.

	From	To	Reason
Instruction			
Total Support Services	\$24,285,482	\$24,392,057	Adding new high school to property insurance
Non-instructional Programs			
Total Other Expenditures	\$56,191,651	\$59,733,940	Payment schedule due to project timeline

Residential Property Tax Comparison in Proposed Tax Notice

	FY 2024	FY 2025	Percent Change	Change
Assessed Value	\$ 100,000	\$ 100,000		
Residential Rollback	54.6501%	46.3428%	-15.20%	-8.3073%
Taxable Value prior to Credits	\$ 54,650	\$ 46,343	-15.20%	\$ (8,307)
Homestead Credit*	\$ 4,850	\$ 4,850		
Military Credit**				
Taxable Value	\$ 49,800	\$ 41,493	-16.68%	\$ (8,307)
Grand Total Levy Rate	\$ 15.2792	\$ 14.7863	-3.23%	\$ (0.4929)
Divide by 1,000	1,000	1,000		
Tax Liability	\$ 761	\$ 614	-19.32%	\$ (147)

Notes
Comparison set in Code
Determined annually by Dept. of Revenue
Not included in the Proposed Tax Statement calculation
Not included in the Proposed Tax Statement calculation
Property tax rate
Rates are expressed per 1,000
Annual property tax liability

*Homestead Credit is equal to \$4,850 reduction in taxable value.

**Military Credit equals \$1,850 FY 2024, \$4,000 in FY 2025.

