

CEDAR FALLS COMMUNITY SCHOOL DISTRICT



2022-2023
Budget Presentation



OVERRIDING PURPOSE



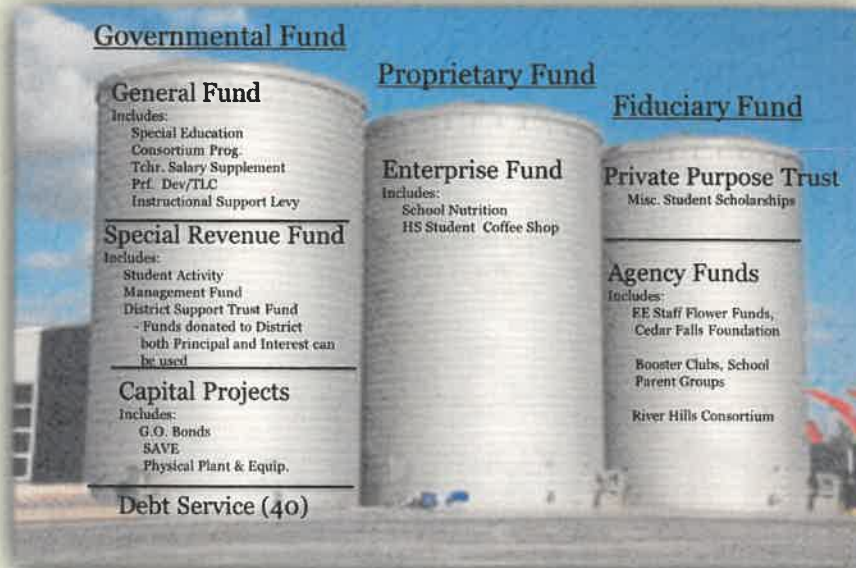
Every topic, every slide, although not stated as topics revolve around:

- Meeting the needs of the Cedar Falls students
- Funding the educational priorities of the district
- Understanding how Iowa school finance helps to meet and fund student needs and educational priorities

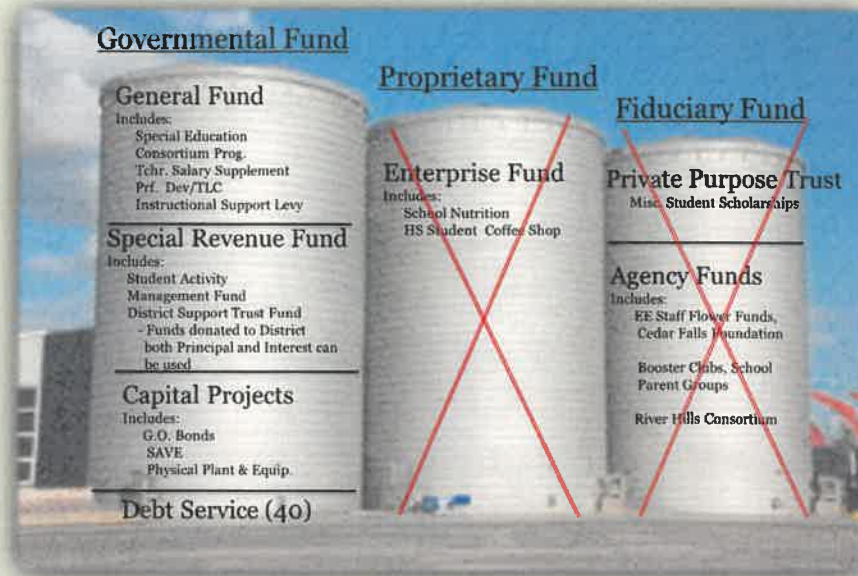
OVERVIEW

- School Funding Formula & How it Works
- Key Factors & Comparison Data
- Levy Rates
- Estimated Property Tax
- 2021-22 Amended Budget

Cedar Falls CSD – Fund Accounting



Cedar Falls CSD – Fund Accounting



GOALS & PRINCIPLES OF IOWA SCHOOL'S FOUNDATION FORMULA (GENERAL FUND)

- Equity in expenditures
- Property tax relief
- Equalization of method of taxation
- Uniform state aid allocation formula
- Predictable
- Pupil-driven
- Provide for local discretion and incentives
- **ESTABLISHES MAXIMUM SPENDING CONTROL**
- Same formula for all Iowa K-12 public schools and AEA's

GENERAL FUND BUDGET DETERMINATION

- **Aid & Levy Budget Worksheet**
 - Implements the school foundation aid formula
 - Calculates the amount of spending authority, state aid and property taxes for a school district
 - Formula first determines the total maximum spending authority
 - Determines state aid vs. property taxes

FOUR KEY FACTORS IOWA PUBLIC SCHOOL FOUNDATION FORMULA

- Enrollment
- Equalization
- Supplemental State Aid Growth (SSA)
- Balance



ENROLLMENT

Enrollment determines the majority of funding received by a school district, based on a count performed on **October 1**.

Enrollment x Cost per Student =
75% of Total General Fund Resources/Spending Authority

Funding follows the student (*but not in all cases*)

Open enrollment → out of your district = you cut a check to the receiving district

Open enrollment ← into your district = your district receives a check

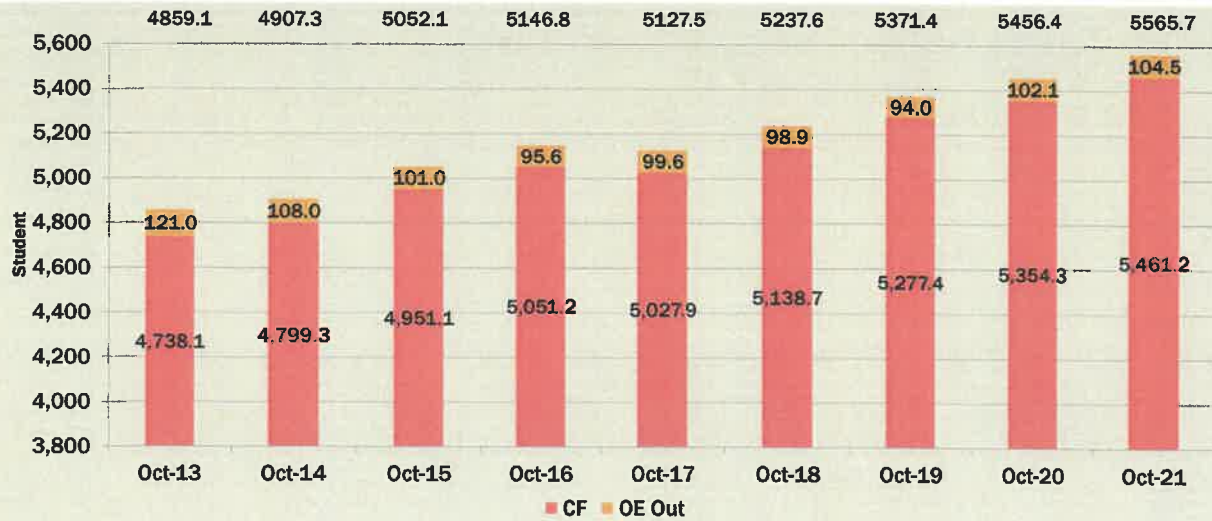


Certified Enrollment
 Students living in your district

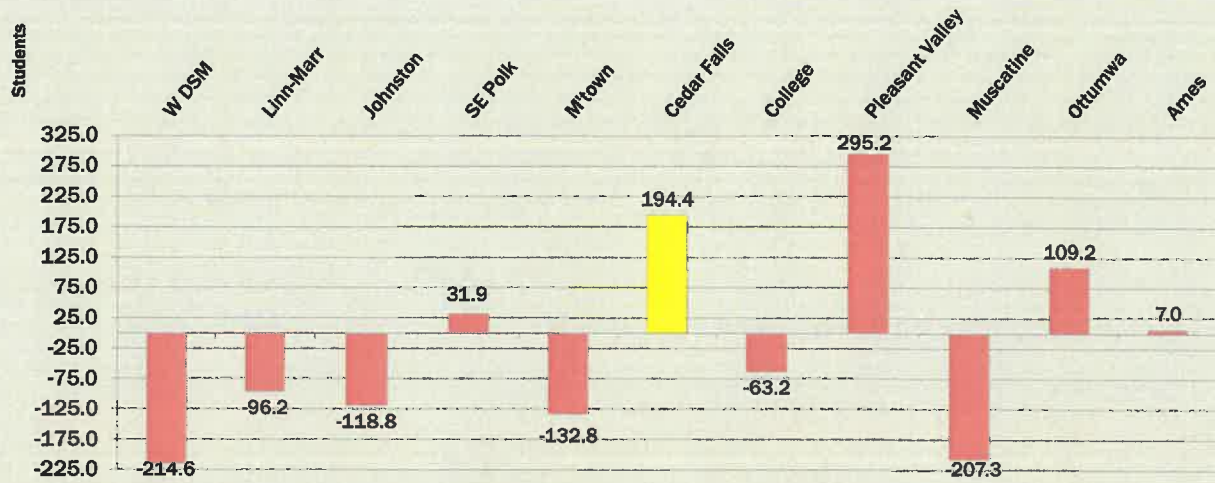


Served Enrollment
 Students going to school in your district

CERTIFIED ENROLLMENT

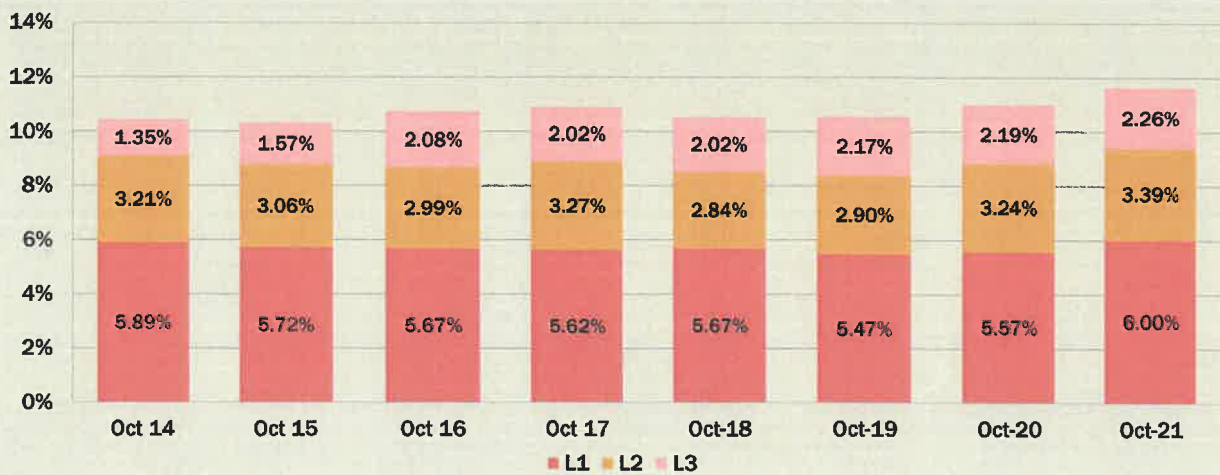


SIMILAR SIZED SCHOOLS THREE YEAR CUMULATIVE CHANGE CERTIFIED ENROLLMENT



Oct. 2019, 2020 & 2021 certified enrollment count

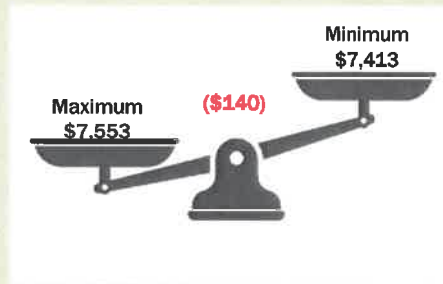
SPECIAL ED ENROLLMENT BY PERCENTAGE



EQUALIZATION

- Legislature established a law that “cost per student” across the state will be nearly equal to ensure every student equal access to a quality education

FY2023 State Cost Per Pupil (SCPP) **\$7,413**



327 Districts
103 > SCPP
224 = SCPP

EQUALIZATION

| FY2022 District Cost Per Pupil Category | # of Districts | % of Districts | Top of Category over SCPP |
|---|----------------|----------------|---------------------------|
| \$7,227 | 216 | 66.1% | \$0 |
| \$7,228 to \$7,255 | 39 | 11.9% | \$28 |
| \$7,256 to \$7,284 | 31 | 9.5% | \$57 |
| \$7,285 to \$7,313 | 16 | 4.9% | \$86 |
| \$7,314 to \$7,342 | 13 | 4.0% | \$115 |
| \$7,343 to \$7,371 | 7 | 2.1% | \$144 |
| \$7,372 | 5 | 1.5% | \$145 |

FY23
327 Districts
103 > SCPP
224 = SCPP

Legislature working *slowly* to close the gap: FY2023 at \$140

SUPPLEMENTAL STATE AID (SSA)

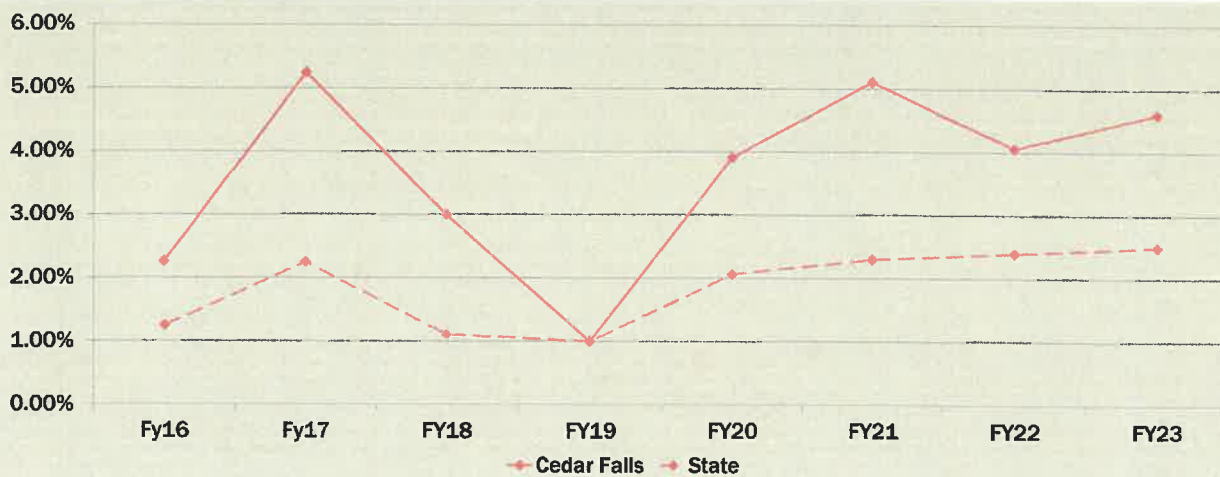
- Legislature & Governor control the annual increase in dollars available per student

| Calculation - State Cost Per Pupil (SCPP) | | | |
|---|---|---------|---------|
| FY2021 State Cost Per Pupil (SCPP) | | | \$7,048 |
| FY2022 State Rate of Growth | X | 2.40% | |
| Increase in FY2021 SCPP | = | \$169 | |
| FY2022 SCPP Amount | = | \$7,217 | |
| Equity Legislation Additional to SCPP | = | \$10 | |
| New FY2022 SCPP | = | \$7,227 | |

| | FY2021 | Dollar Value | FY2022 |
|------------|---------|----------------|---------|
| Example | DCPP | Rate of Growth | DCPP |
| District A | \$7,048 | \$169 + \$10 | \$7,227 |
| District B | \$7,108 | \$169 | \$7,277 |

- State foundation formula sets the expenditure ceiling for each school district's total spending authority and tells the school district how to fund its spending authority.

HISTORY OF SUPPLEMENTAL STATE AID IN PERCENTAGE

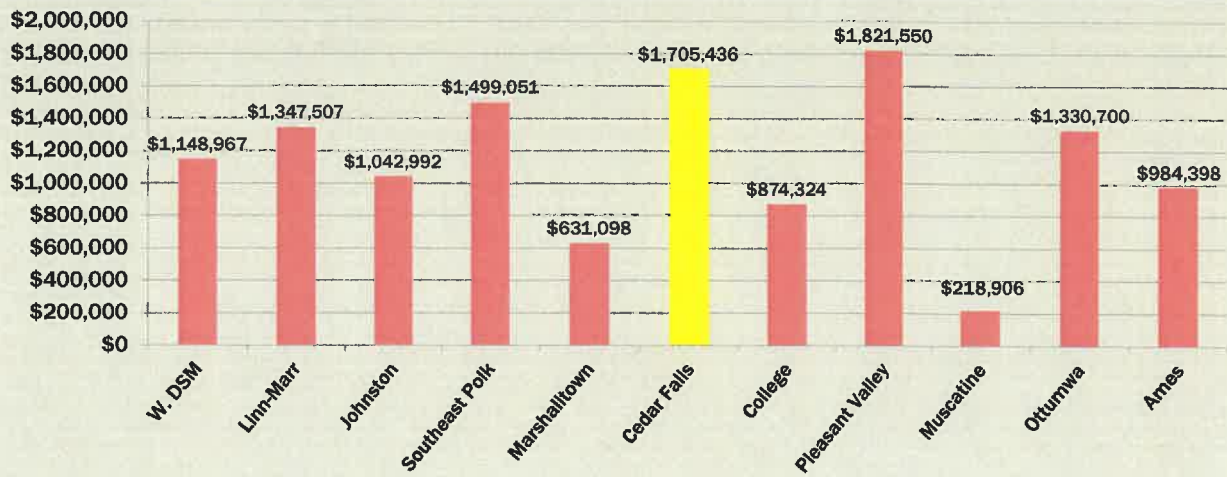


SSA COMPARISON - SIMILAR SIZED SCHOOLS

| State Rank | School District | 2021/22 RPDC | 2021/22 RPDC/P | 10/1/21 Count | 2022/23 RPDC | Dollar Growth | % Growth | Per Pupil Growth | Enrollment Increase |
|------------|-----------------|--------------|----------------|---------------|--------------|---------------|----------|------------------|---------------------|
| 10 | Council Bluffs* | \$65,386,939 | \$7,266 | 8,688.1 | \$65,202,527 | (\$184,412) | (.28%) | (\$21.22) | (196.7) |
| 11 | W Des Moines | \$63,988,729 | \$7,227 | 8,774.5 | \$65,045,369 | \$1,056,640 | 1.65% | \$120.42 | (45.6) |
| 12 | Linn-Mar | \$54,910,023 | \$7,227 | 7,579.3 | \$56,185,351 | \$1,275,328 | 2.32% | \$168.26 | (18.6) |
| 13 | Johnston | \$50,619,353 | \$7,227 | 6,986.9 | \$51,793,890 | \$1,174,537 | 2.32% | \$168.10 | (17.3) |
| 14 | Southeast Polk | \$49,942,184 | \$7,227 | 7,024.1 | \$52,069,653 | \$2,127,469 | 4.26% | \$302.88 | 113.6 |
| 15 | Cedar Falls | \$39,433,403 | \$7,227 | 5,565.8 | \$41,259,275 | \$1,825,872 | 4.63% | \$328.05 | 109.4 |
| 16 | Marshalltown | \$38,698,548 | \$7,238 | 5,287.4 | \$39,227,221 | \$528,673 | 1.37% | \$99.98 | (44.9) |
| 17 | Pleasant Valley | \$38,439,986 | \$7,330 | 5,423.6 | \$40,736,660 | \$2,296,674 | 5.97% | \$423.45 | 179.4 |
| 18 | College | \$36,974,097 | \$7,227 | 5,130.9 | \$38,035,362 | \$1,061,265 | 2.87% | \$206.83 | 41.6 |
| 19 | Ottumwa | \$35,573,968 | \$7,227 | 4,871.8 | \$36,114,653 | \$1,540,685 | 4.46% | \$316.24 | 87.8 |
| 20 | Muscatine* | \$34,252,702 | \$7,227 | 4,604.5 | \$34,233,576 | (\$19,126) | (.06%) | (\$4.15) | (85.5) |

* = Indicates budget guarantee for FY23

SIMILAR SIZED SCHOOLS THREE YEAR AVERAGE INCREASE SUPPLEMENTAL STATE AID

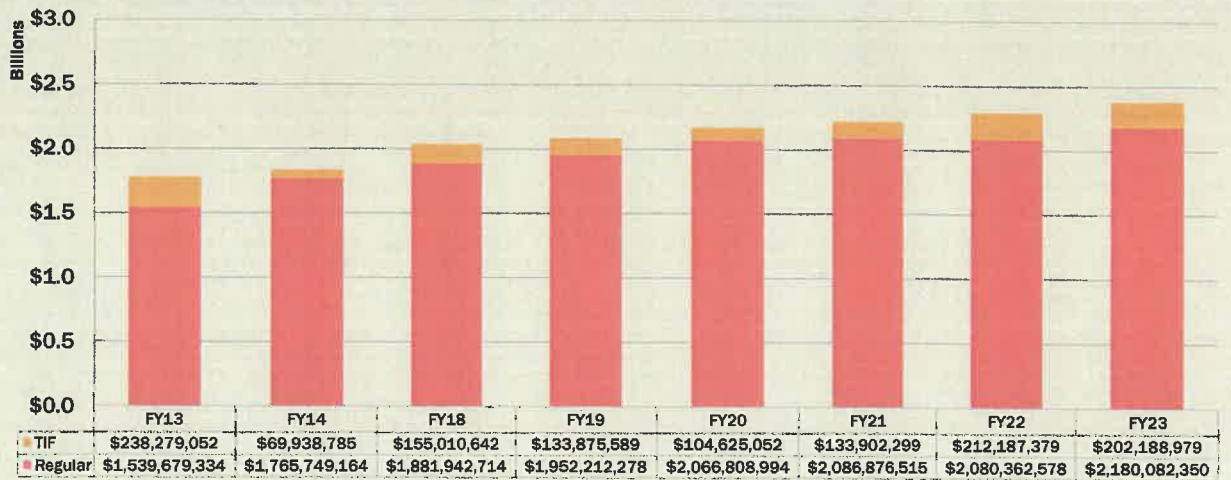


Included any budget guarantee funds received

BALANCE

- The ratio of property tax & state aid supporting a district's budget varies by district. "Property rich districts" will receive less state aid.
 - Uniform Levy - \$5.40/\$1,000
 - State Foundation Percentage - to 88.4% level
 - Supplemental State Aid - covers property tax increase as a result of an increase in "cost per pupil"
 - Additional Levy - varies from district to district

CEDAR FALLS CSD HISTORY OF ASSESSED VALUATION SECTION 6

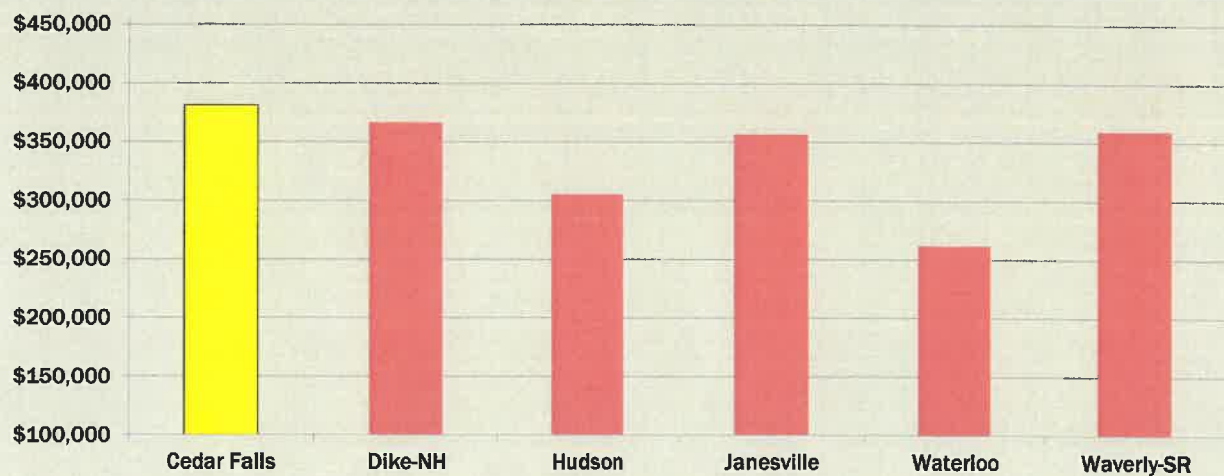


FY23 Total Valuation \$89,721,372 or 3.9%

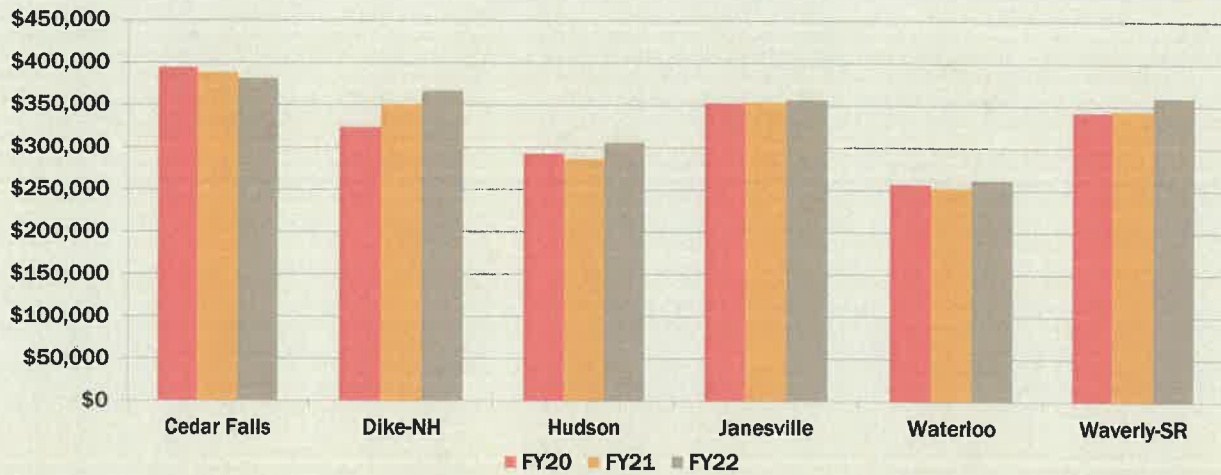
TAX INCREMENT FINANCING BASICS

- Used by cities/counties/community colleges since 1958
- City/county adopt urban renewal plans
 - Cedar Falls downtown street revitalization
 - Community Colleges job training projects
- City/county adopts an ordinance to initiate Tax Increment Financing
- Establishes a base valuation at the prior years' taxable valuation level
- Increased value of TIF area is incremental valuation
- Revenue on base valuation goes to all taxing authorities
- Revenue on incremental valuation goes to TIF project with some exceptions

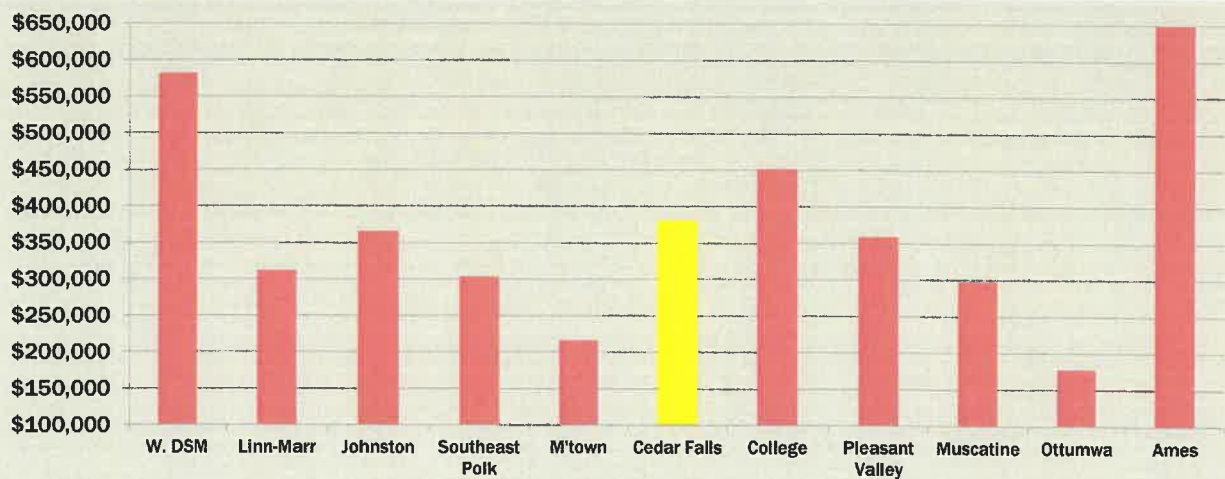
2021/22 VALUATION PER STUDENT - AREA SCHOOL COMPARISON



VALUATION PER STUDENT AREA SCHOOL 3 YR. COMPARISON



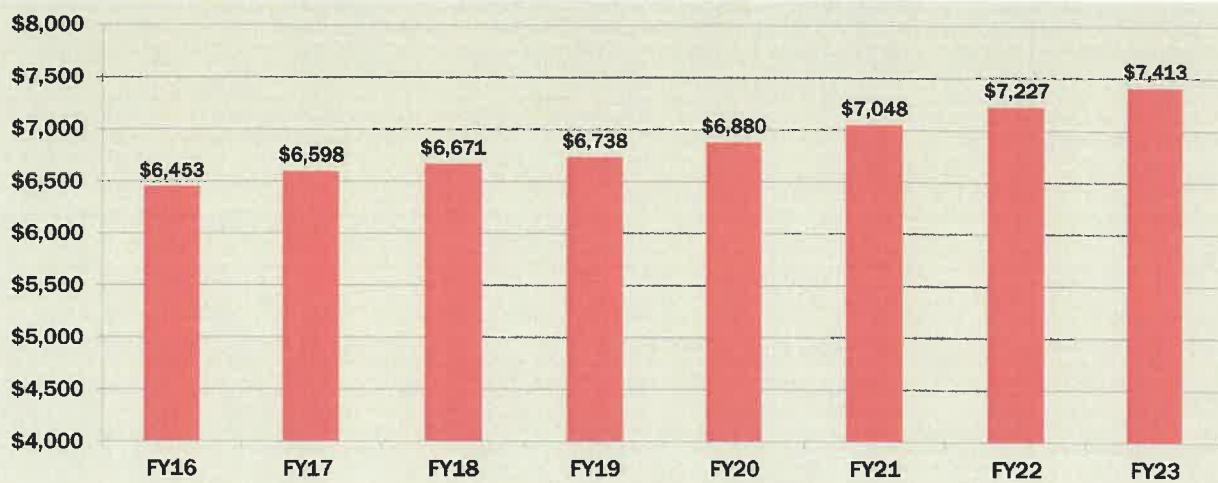
2021/22 VALUATION PER STUDENT SIMILAR SIZE SCHOOL COMPARISON



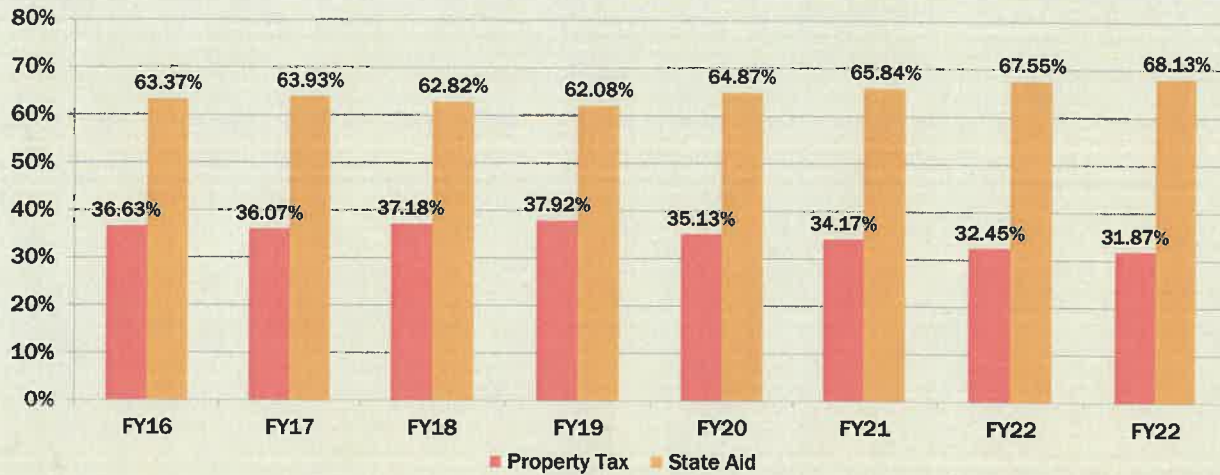
2022/23 COMBINED DISTRICT COST - \$7,413 PER STUDENT

| | | |
|--------|---------------------|---|
| 8.09% | \$ 600 per Student | Additional Levy Combined District Cost - Foundation Dollar Level |
| 68.13% | \$5,051 per Student | State Foundation Aid = Foundation Dollar Level - Uniform Levy Foundation dollar cost per pupil as set by the State of Iowa x Weighted Enrollment - Uniform Levy + SSA Prop Tax Replacement Payment |
| 23.78% | \$1,762 per Student | Uniform Levy = \$5.40 per \$1,000 assessed valuation x school district assessed valuation |

HISTORY OF COST PER PUPIL



HISTORICAL COMBINED DISTRICT COST MIX



COMBINED DISTRICT COST FUNDING

- Aid & Levy budget worksheet
 - Uniform Levy (Section 6)
 - Property Tax Portion = \$11,772,445 (Ln 6.3 - Ln 5.2)
 - Property Tax Rate = \$5.40000
 - Regular Program Adjustment (101% guarantee)
 - Property Tax Portion = \$0 (Ln 5.2)
 - Property Tax Rate = \$0
 - Final State Foundation Aid (Section 9)
 - Regular Program = \$40,027,045 (Ln 9.13 - Ln 9.12)
 - Includes TSS, PD, TLC, Early Intervention & Property Tax Replacement Payment (PTRP)

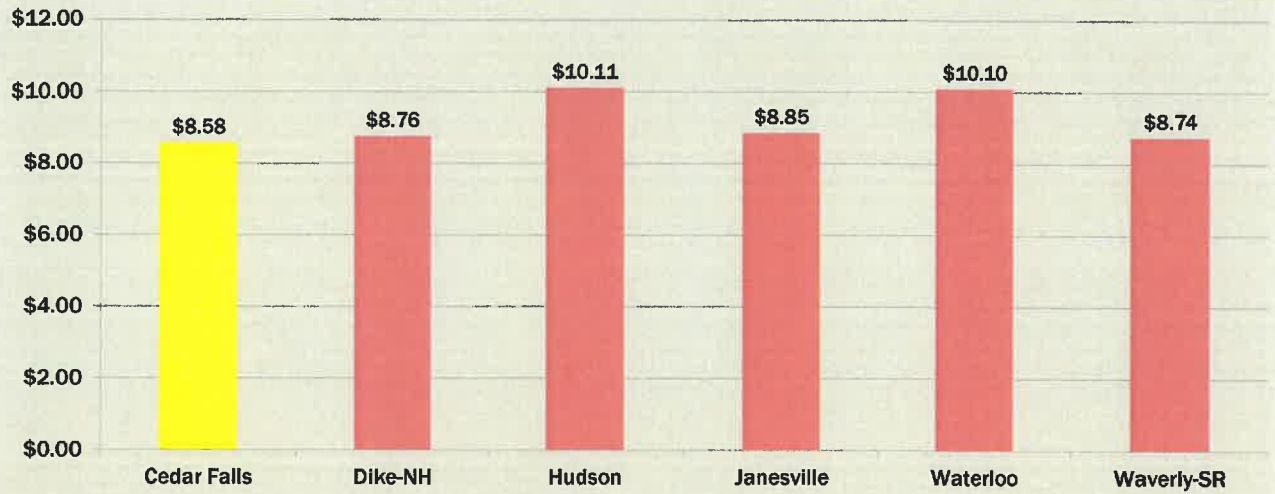
COMBINED DISTRICT COST FUNDING

| | |
|---|------------------|
| ■ Additional Levy (Section 8 minus Section 13) | |
| ▪ Gross Property Tax Additional Levy (Ln 8.4) | \$7,613,251 |
| ▪ Utility Replacement Adjustment (Ln 8.42) | - 33,218 |
| ▪ AEA Statewide Reduction (Ln 8.45) | + 66,618 |
| ▪ Property Tax Replacement Payment (Ln 8.19) | - 1,131,772 |
| ▪ Add. Levy Utility Replacement Adjust (Ln 13.5) | + 331 |
| ▪ Add. Levy C & I State Replacement (Ln 13.21) | - 49,883 |
| ▪ Dropout Prevention Program (Ln 5.17) | - <u>910,603</u> |
| ▪ Net Additional Levy | \$5,554,724 |
| ▪ Property Tax Rate = \$2.57857 | |

COMBINED DISTRICT COST SUMMARY

- **Uniform and Additional Levy**
 - Property Tax Portion = \$17,393,937
 - Property Tax Rate = \$7.97857
- **Regular program adjustment (101% guarantee)**
 - Property Tax Portion = \$0
 - Property Tax Rate = \$0
- **Dropout Prevention (approved by BOE on Jan. 10, 2022)**
 - Property Tax Portion = \$910,603
 - Property Tax Rate = \$0.41769
- **Totals**
 - Property Tax Portion = \$18,304,540
 - Property Tax Rate = \$8.39626

2021/22 COMBINED DISTRICT COST - TAX RATE COMPARISON



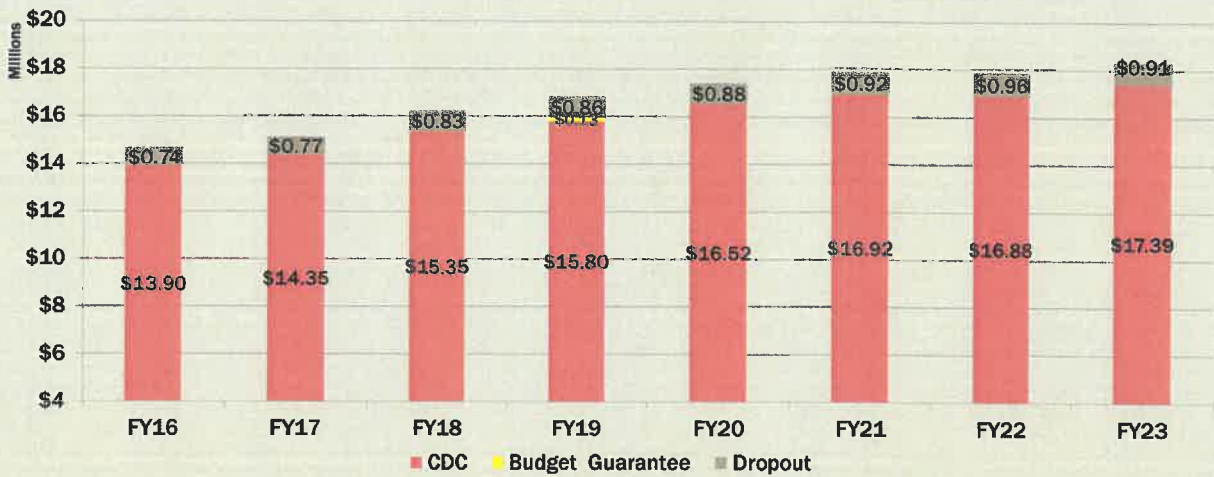
Includes Drop Out Prevention Funding.

2021/22 COMBINED DISTRICT COST - SIMILAR SIZE SCHOOL COMPARISON

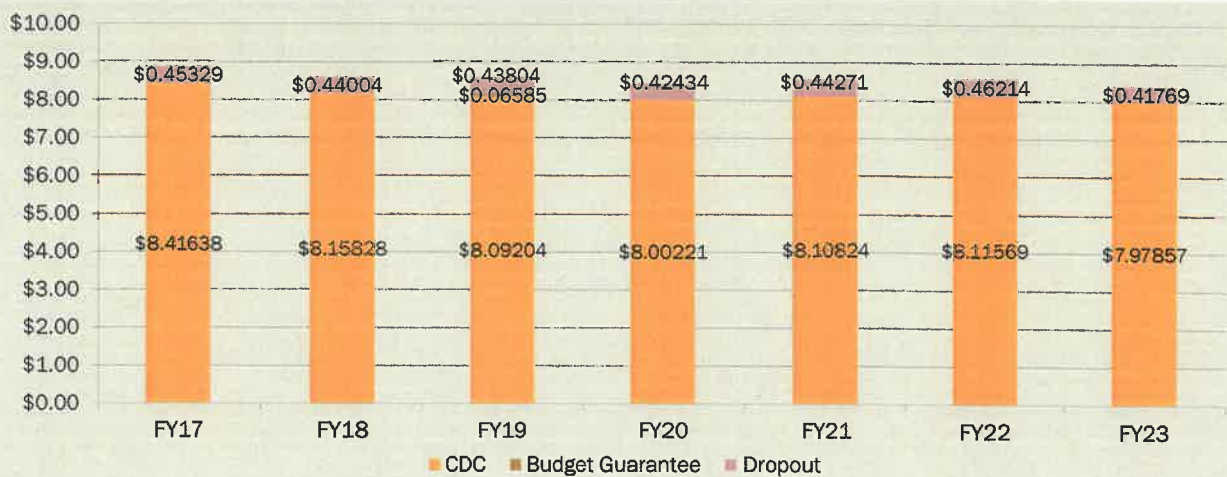


Includes Drop Out Prevention Funding

HISTORY OF COMBINED DISTRICT COST & DROPOUT PROPERTY TAX REVENUE



HISTORY OF COMBINED DISTRICT COST & DROPOUT PROPERTY TAX RATES

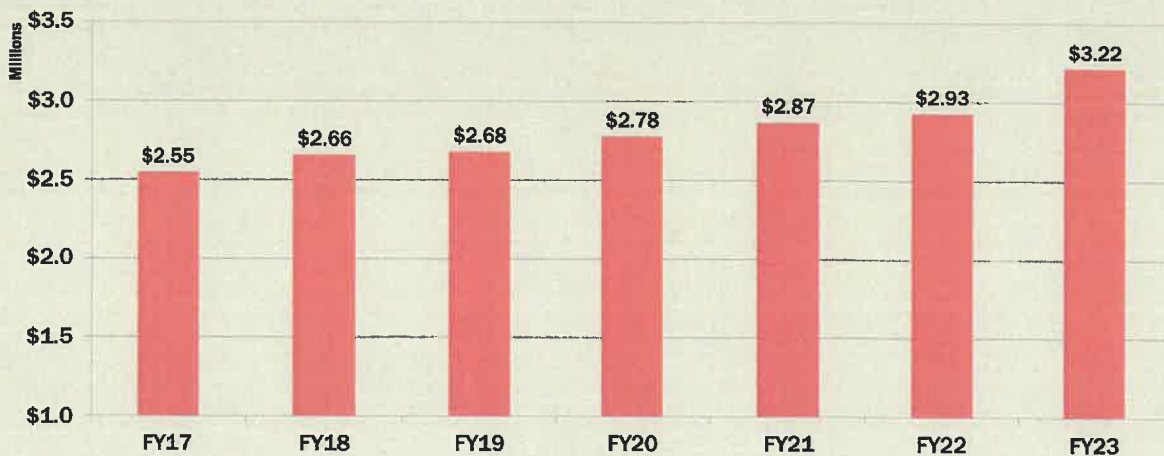


INSTRUCTIONAL SUPPORT LEVY

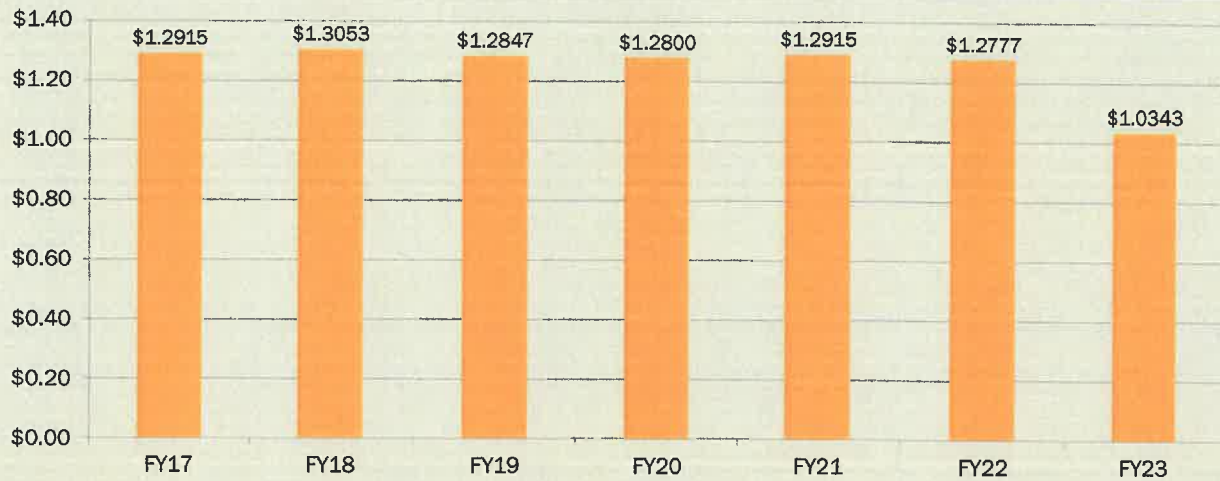
Included with General Fund for reporting to Dept. of Education
 5 year levy approved by Board of Education

| | |
|--|---------------|
| ▪ 10% of regular district program cost (Ln 10.5) | \$4,125,928 |
| ▪ Less gross ISL State Aid (Ln 10.14) | (\$1,073,979) |
| ▪ Less 1% Income Surtax Dollars (Ln 10.17) | (\$ 588,032) |
| ▪ Net Property Tax | \$2,463,917 |
| ▪ Instructional Support State Aid (0% of Gross State Aid) | + \$ 0 |
| ▪ Total Adjusted ISL Dollars | = \$2,463,917 |
| ▪ Less anticipated actual ISL State Aid | - \$ 0 |
| ▪ Anticipated Actual ISL Dollars (Ln 10.21) | = \$2,463,917 |
| ▪ Adjusted Instructional Support State Aid (Ln.10.24) | + \$165,393 |
| ▪ Income Surtax Dollars (Ln 10.17) | + \$588,032 |
| ▪ Adjusted Instructional Support Prog. (Ln. 10.27) | = \$3,217,342 |
| ▪ Property tax rate of \$1.03427/\$1,000 | |

HISTORY OF INSTRUCTIONAL SUPPORT LEVY PROPERTY TAX REVENUE



HISTORY OF INSTRUCTIONAL SUPPORT LEVY PROPERTY TAX RATES



CASH RESERVE LEVY – PART ONE

■ SBRC Approved Requests

- Increased enrollment, open enrollment out, LEP excess cost
 - \$ 790,634 – Increased Enrollment- approved by BOE on Dec. 13, 2021
 - \$ 36,424 – ELL beyond 5 years - approved by BOE on Dec. 13, 2021
 - \$ 38,255 – LEP allowable excess cost - approved by BOE on Dec. 13, 2021
- Special Education
 - \$1,152,754 – Special Ed excess cost - approved by BOE on Oct. 11, 2021

- Total SBRC #1 approved requests - \$2,018,067

CASH RESERVE LEVY – PART TWO

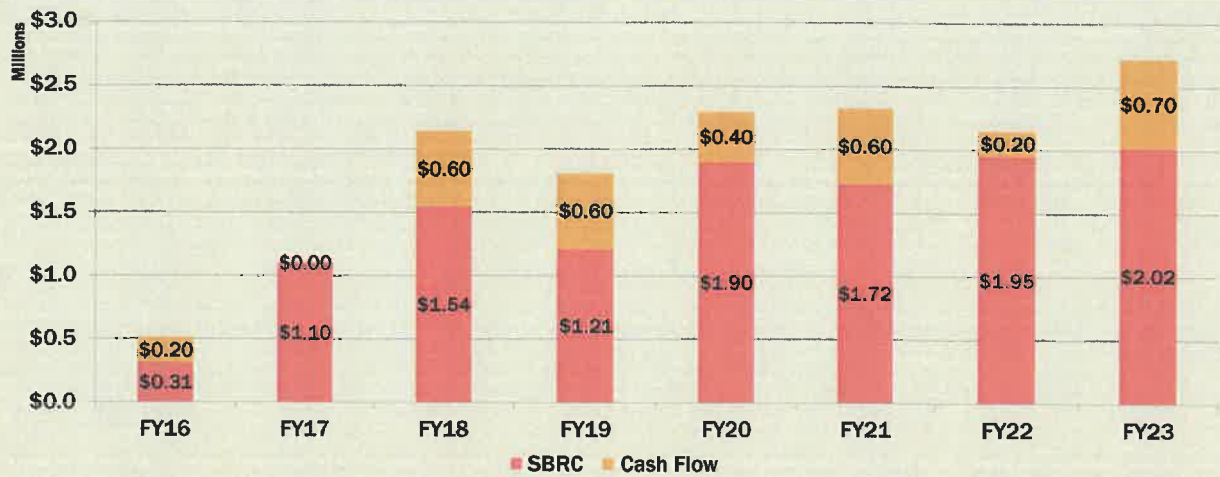
| | |
|--------------------------------|---------------------|
| ■ Other | |
| ■ Cash flow needs | \$ 700,000 |
| ■ Other SBRC approved requests | \$ <u> 0</u> |
| ■ Total request for FY23 | \$ 700,000 |

CASH RESERVE LEVY – SUMMARY

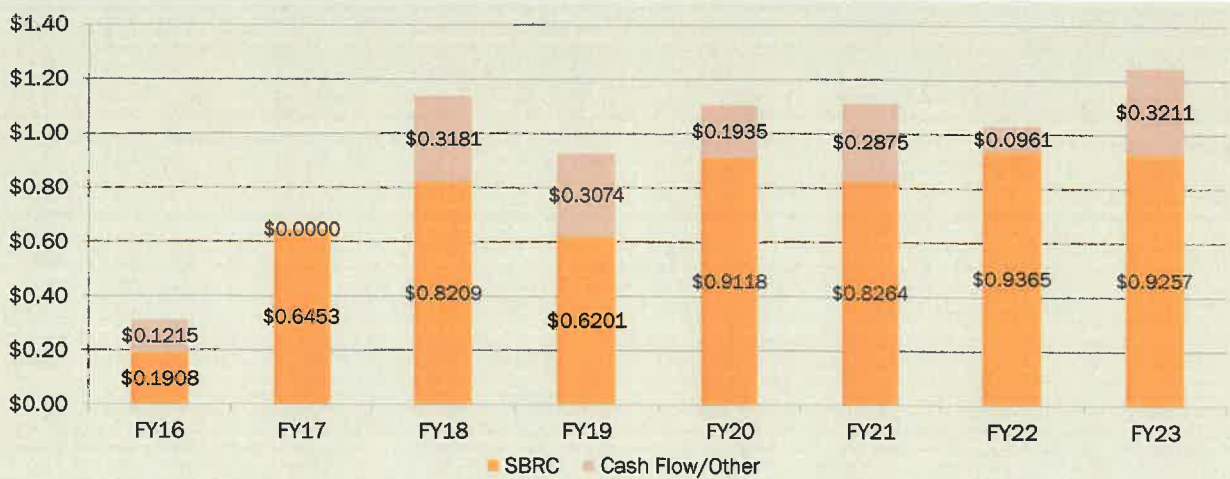
SECTION 15

| | |
|----------------------------------|-------------------|
| ■ SBRC Approved/Requested | \$2,018,067 |
| ■ Other Requests (Cash Flow) | \$ <u>700,000</u> |
| ■ Total Cash Reserve Levy | \$2,718,067 |
| ■ Property Tax Rate of \$1.24677 | |

HISTORY OF SBRC CASH RESERVE LEVY TAX REVENUE



HISTORY OF CASH RESERVE LEVY TAX RATES

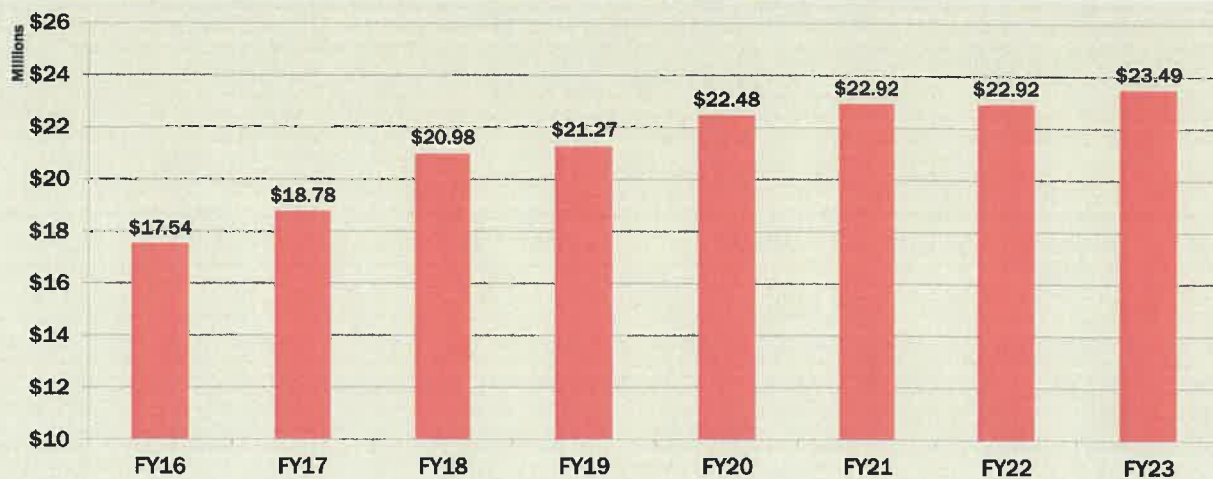


GENERAL FUND SUMMARY

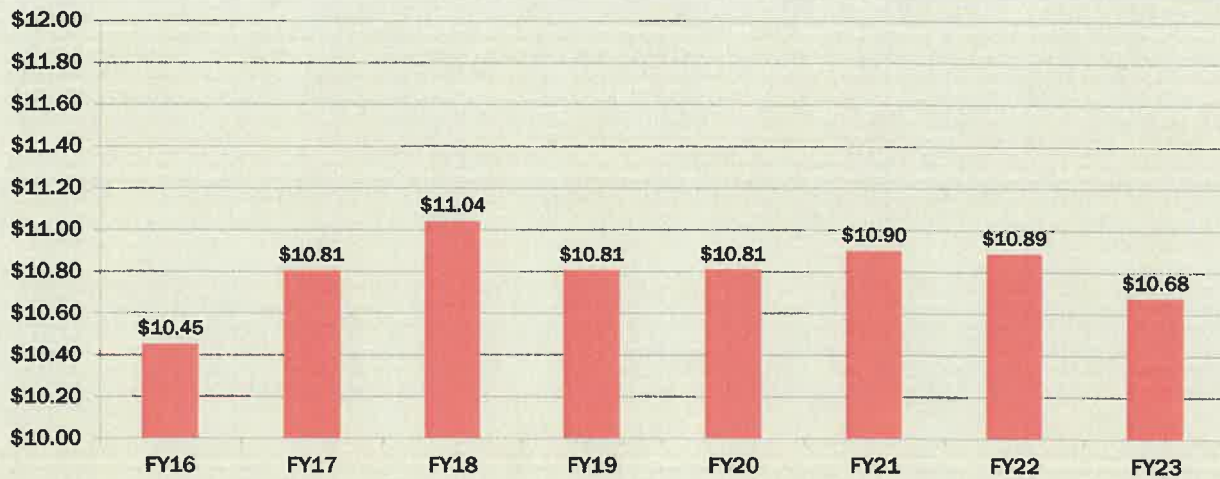
■ Total General Fund Request

| | Dollars | Tax Rate |
|-------------------------|---------------------|----------------|
| ■ Comb. District Cost | \$ 17,393,937 | 7.97857 |
| ■ Budget Guarantee | \$ 0 | 0.00000 |
| ■ Dropout | \$ 910,603 | 0.41769 |
| ■ Instructional Support | \$ 2,463,917 | 1.03427 |
| ■ Cash Reserve Levy | <u>\$ 2,718,067</u> | <u>1.24677</u> |
| | | |
| ■ Totals | \$ 23,486,524 | 10.67730 |

HISTORY OF OPERATING FUND PROPERTY TAX REVENUE



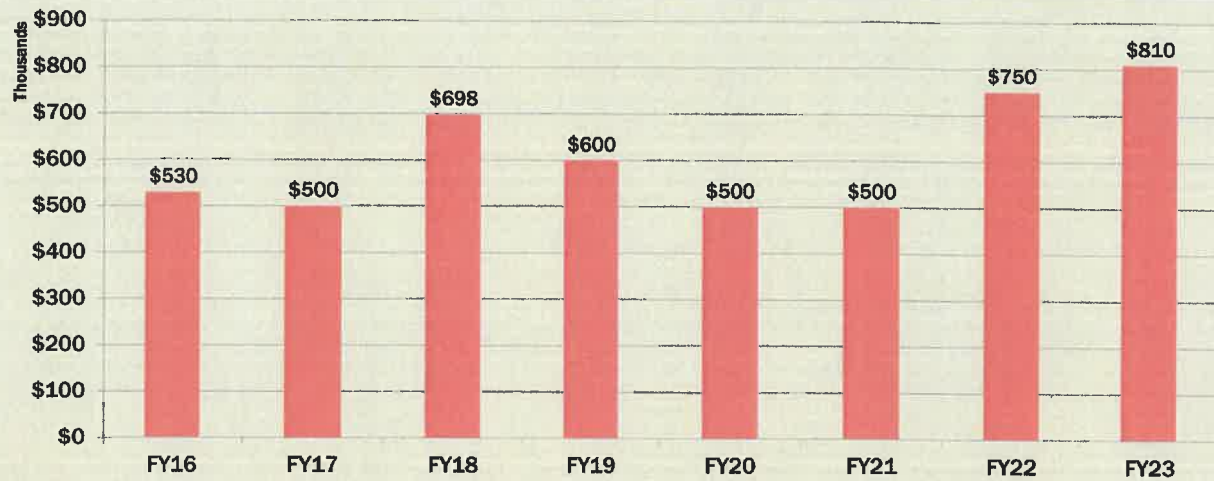
HISTORY OF OPERATING FUND PROPERTY TAX RATES



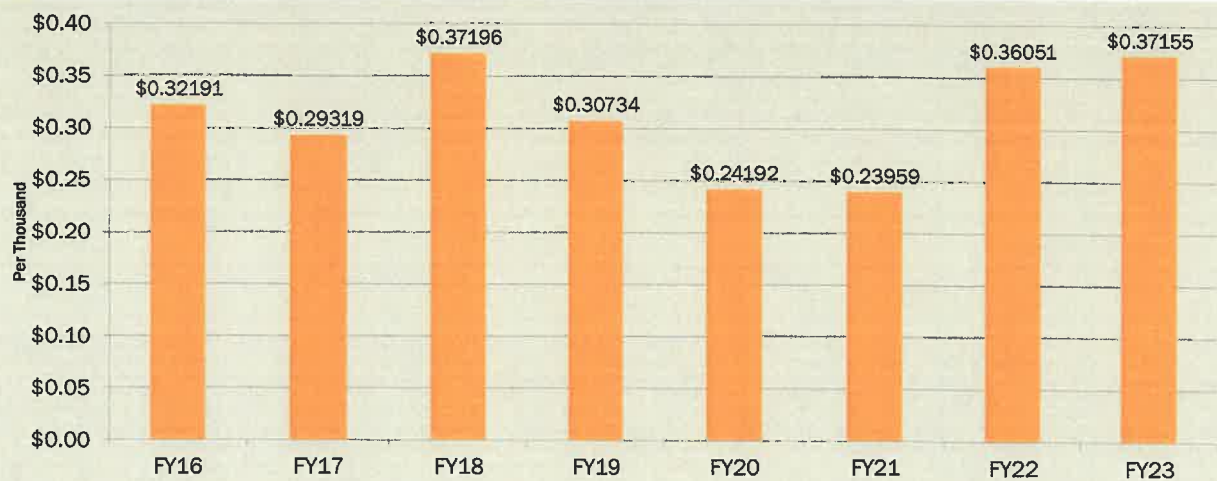
MANAGEMENT FUND

- **Restricted fund**
 - Board of Education Controlled
 - Uses
 - For property/liability/auto/workman compensation/etc. insurance premiums
 - Property loss deductible
 - Early severance benefits
- **Amount requested for 2022/23**
 - \$810,000
 - Property tax rate of \$0.37155/\$1,000

HISTORY OF MANAGEMENT FUND PROPERTY TAX REVENUE



HISTORY OF MANAGEMENT FUND PROPERTY TAX RATE



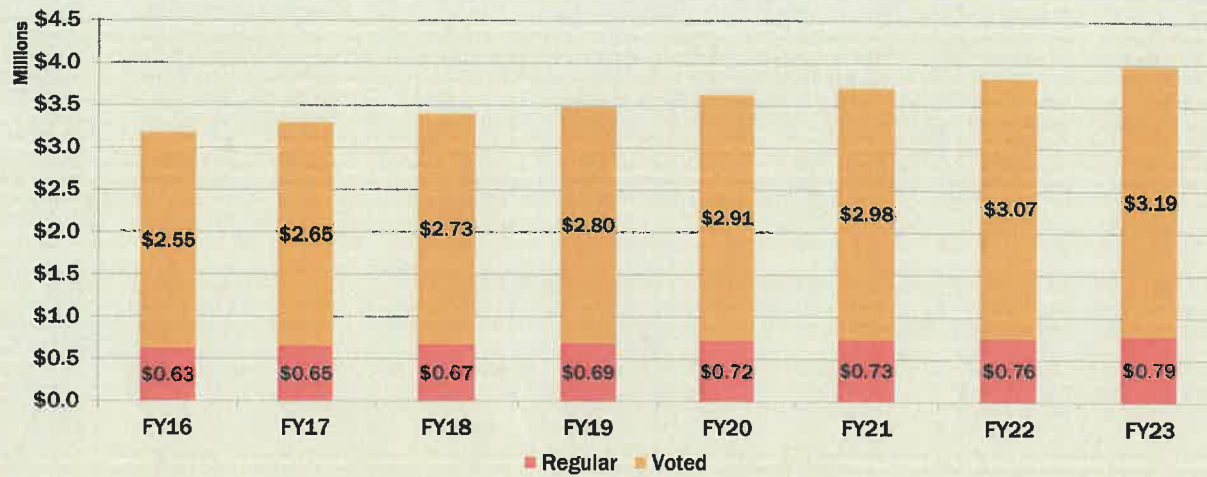
PHYSICAL PLANT & EQUIPMENT LEVY (PPEL)

- Restricted fund with two parts
 - Board of Education controlled – up to \$0.33/\$1,000 (regular)
 - Voters approved renewal of additional \$1.34/\$1,000 levy for 10 years on December 6, 2016. Levy expires June 30, 2028 (voted).
 - Uses:
 - Purchase or improvement of grounds
 - Construction, repairing or remodeling of schoolhouses or roads to schoolhouses
 - Purchase or lease of equipment greater than \$500 per unit
 - Purchasing of “bundled” equipment and technology greater than \$500
 - Purchase or lease of school buses or other vehicles
 - Leasing or renting of facilities

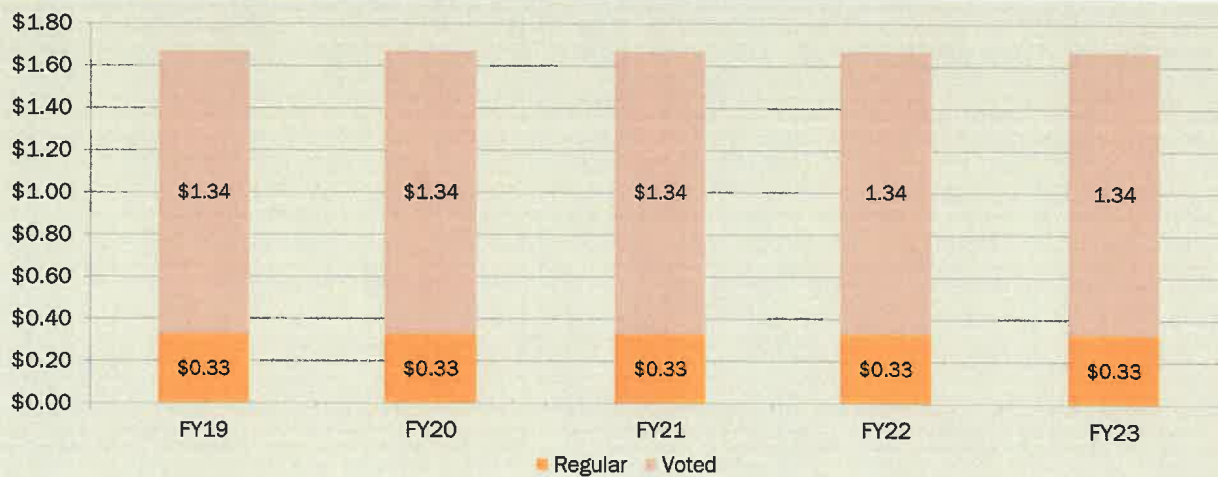
PHYSICAL PLANT & EQUIPMENT LEVY (PPEL)

- PPEL Fund
 - Amount requested for 2022/23
 - \$786,150 (regular) & \$3,192,244 (voted) = \$3,978,394
 - Property tax rate of \$1.67/\$1,000

HISTORY OF PHYSICAL PLANT & EQUIPMENT LEVY (PPEL) PROPERTY TAX REVENUE



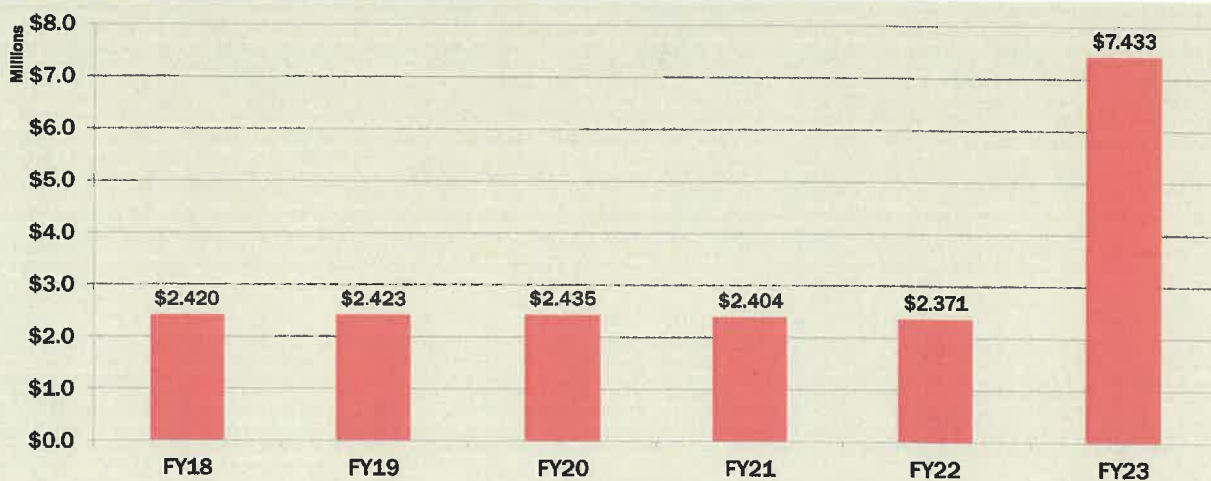
HISTORY OF PHYSICAL PLANT & EQUIPMENT LEVY (PPEL) PROPERTY TAX RATES



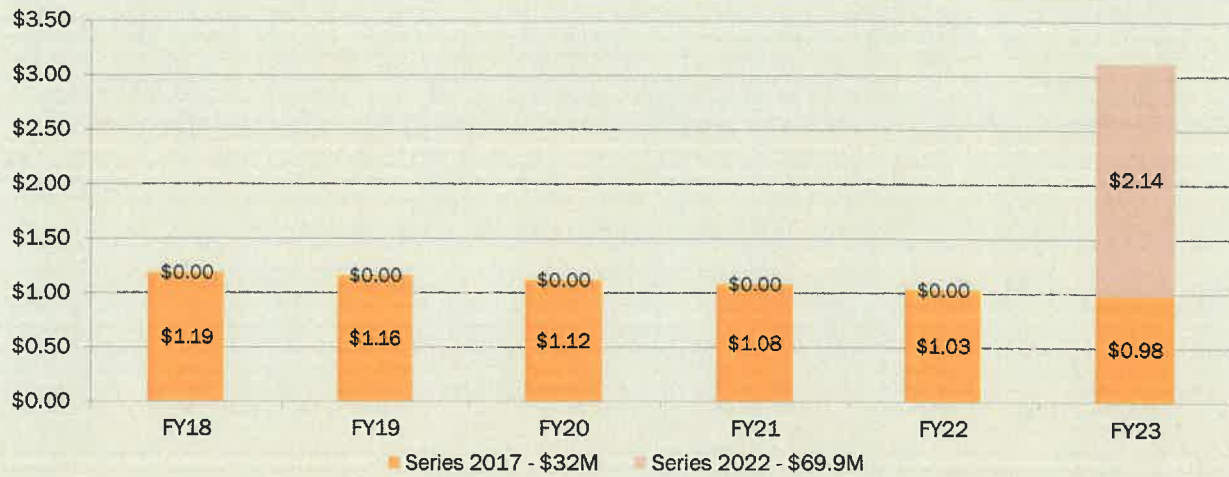
DEBT SERVICE LEVY

- **Restricted fund**
 - Used to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by this code. (298A.10)
- **\$32 million bond - Voter approved on April 5, 2016**
 - Bonds sold February 7, 2017 - 19 years at 3.0785%
 - Property tax rate of \$0.98154/\$1,000
- **\$69.9 million bond - Voter approved on June 2019**
 - Anticipated sale May 2022
 - Property tax rate of \$2.13847
- **Amount requested for 2022/23**
 - \$7,432,700
 - Total Debt Service Property tax rate of \$3.12001/\$1,000

HISTORY OF DEBT SERVICE LEVY PROPERTY TAX REVENUE



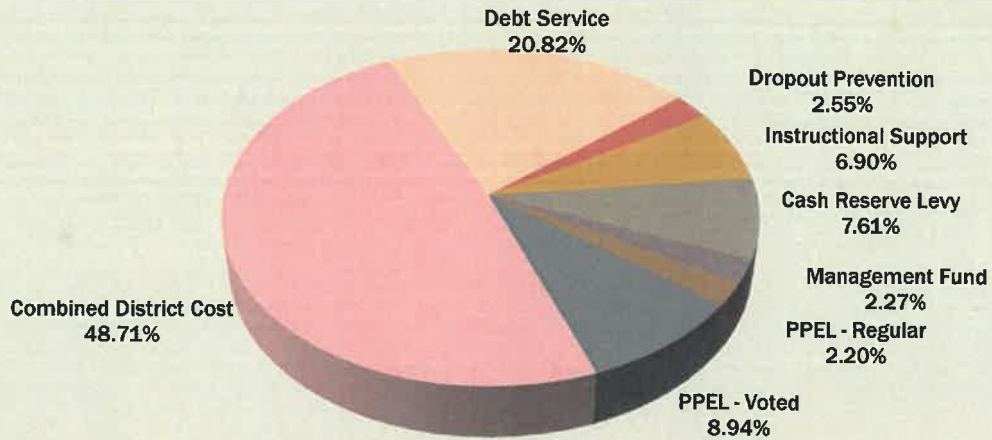
HISTORY OF DEBT SERVICE PROPERTY TAX



SUMMARY

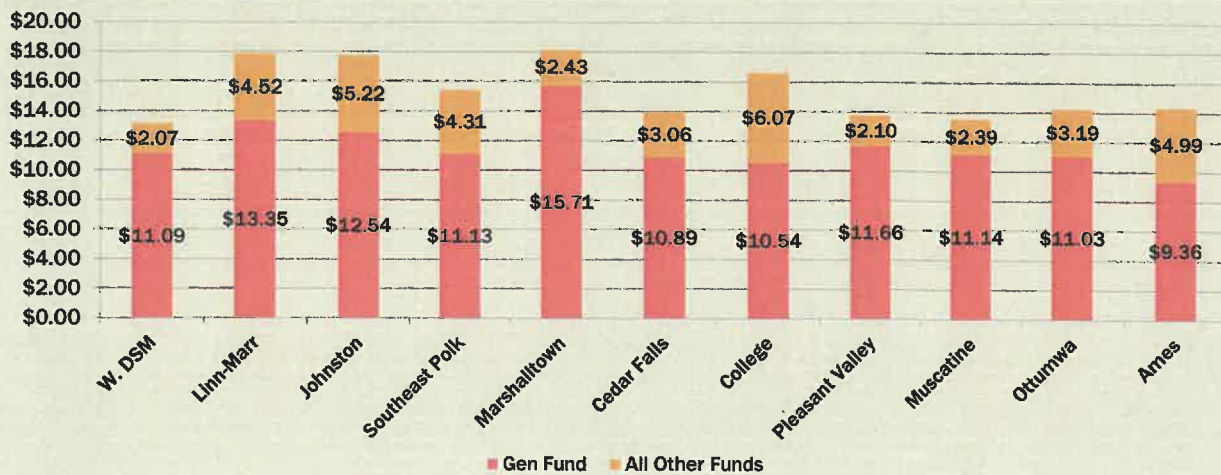
| | | |
|------------------------------|--------------|------------|
| ■ Combined District Cost | \$17,393,937 | |
| ■ Budget Guarantee | \$ 0 | |
| ■ Dropout Prevention | \$ 910,603 | |
| ■ Cash Res. Levy - SBRC | \$ 2,018,067 | |
| ■ Cash Res. Levy - Other | \$ 700,000 | |
| ■ Sub-Total - General Fund | \$23,486,524 | \$ 9.64303 |
| ■ Instructional Support Levy | \$ 2,463,917 | \$ 1.03427 |
| ■ Management Fund | \$ 810,000 | \$ 0.37155 |
| ■ Voted PPEL Levy | \$ 3,192,244 | \$ 1.34000 |
| ■ Regular PPEL Levy | \$ 786,150 | \$ 0.33000 |
| ■ Debt Service Levy | \$ 7,432,700 | \$ 3.12001 |
| ■ Total | \$35,707,618 | \$15.83886 |

2022/23 PROPERTY TAX BREAKDOWN



Due to rounding, percentages may not equal 100.00%

2021/22 TOTAL TAX RATE SIMILAR SIZE SCHOOL COMPARISON

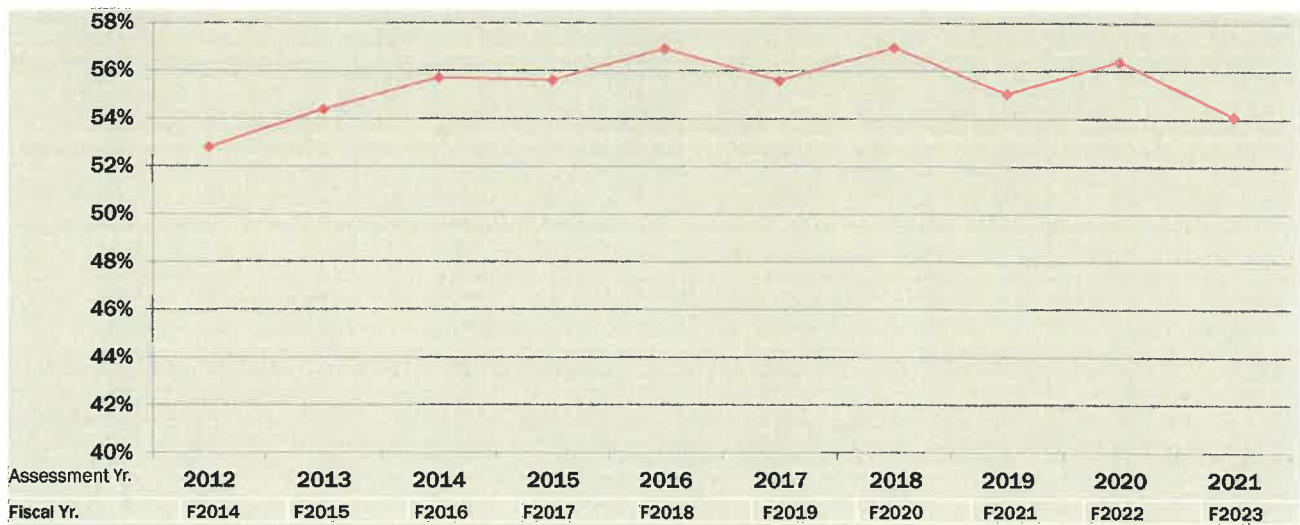


ASSESSMENT & VALUATION OF PROPERTY ASSESSMENT LIMITATIONS ORDER (ROLLBACK)

■ Iowa Code 441.21

- Adjustments in value to comply with state law that allows no more than a 4% increase in taxable value from year to year for all classes of property, except utility property which has a maximum increase of 8% per year.
- Rate adjustment determined by Iowa Department of Revenue.
- Rate adjustment is the same for all counties in Iowa.

RESIDENTIAL ROLLBACK HISTORY



PROJECTED RESIDENTIAL PROPERTY TAX

| | 2021/22 | 2022/23 |
|-----------------------------------|-------------------|-------------------|
| ■ Prop. Value | \$100,000 | \$100,000 |
| ■ Rollback x | 0.564094 | 0.541302 |
| ■ Tax Rate x | <u>0.01395299</u> | <u>0.01583886</u> |
| ■ Gross Tax = | \$ 787.08 | \$ 857.36 |
| ■ Est. Homestead - | <u>\$ 65.77</u> | <u>\$ 65.77</u> |
| ■ Net Tax = | \$ 721.31 | \$ 791.59 |
| | | |
| ■ Total Change w/debt service | | \$ 70.28 |
| ■ Total Change w/out debt service | | (\$45.48) |

2022/23 BUDGET TIMELINES

- March 22, 2022 – Establish Proposed Budget
- March 28, 2022 – Publish Proposed Budget
- April 11, 2022 – Public Hearing & Adoption of Budget
- April 15, 2022 – File Budget with County Auditor

2021/22 SCHOOL BUDGET AMENDMENT

- Iowa Code Section 24.9
 - Budget estimates adopted and certified in accordance with this chapter may be amended and increased as the need arises to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year **from sources other than taxation** and which had not been estimated and appropriated for expenditure during the fiscal year of the budget sought to be amended.

- Iowa Code Section 257.7(2)
 - If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year a school district may amend its certified budget.

2021/22 SCHOOL BUDGET AMENDMENT

- Amendment to 2021/22 Budget
 - Instruction
 - Amend expenditures from \$48,676,126 to \$49,612,081
 - State ESSER Allocations, staff
 - Total Support Services
 - Amend expenditures from \$21,554,272 to \$22,398,948
 - Utilities, fuel
 - Non-instructional Programs
 - No amendment
 - Other Expenditures
 - Amend expenditures from \$42,345,989 to \$50,888,663
 - Construction new high school

- Public hearing required

2021/22 BUDGET AMENDMENT TIMELINES

- **March 22, 2022**– Establish Proposed Budget Amendment
- **March 28, 2022**– Publish Proposed Budget Amendment
- **April 11, 2022** – Public Hearing & Adoption of Budget Amendment
- **April 15, 2022** – File Budget Amendment with County Auditor

Aid and Levy Input and Result - AID AND LEVY INPUTS

Example Budget Adjustment (Guarantee) Resolution:

RESOLVED, that the Board of Directors of CEDAR FALLS community school district, will levy property taxes for fiscal year 2022-2023 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.

Grand Total Levy Rate: 15.83886 FY 2023 Regular Program Budget Adjustment: 0

| | Amount | Maximum |
|---|----------|------------|
| Audited Change in Enrollment | | |
| Certified Enrollment Change | | |
| Supplementary Weight - Sharing - Community College Course | -0.063 | |
| Supplementary Weight Change - ELL | | |
| Aid and Levy Inputs | | |
| Enter Regular Program State Percent of Growth | % 2.5000 | |
| Enter Teacher Salary Supplement State Percent of Growth | % 2.5000 | |
| Enter Professional Development Supplement State Percent of Growth | % 2.5000 | |
| Enter Early Intervention Supplement State Percent of Growth | % 2.5000 | |
| Enter Teacher Leadership Supplement State Percent of Growth | % 2.5000 | |
| COMBINED DISTRICT COST SUMMARY | | |
| FY23 SBRC Modified Supplemental Amount - Dropout | 5.17 | 910,603 |
| PRE-SCHOOL FOUNDATION AID | | |
| Audited Change in October 2020 Preschool Budget Enrollment | 7.31 | 0.0 |
| INSTRUCTIONAL SUPPORT PROGRAM | | |
| Maximum Portion (Can't exceed 10.00%) | 10.4 | % 10.00 |
| Instructional Support Income Surtax Rate | 10.15 | % 1 |
| District Income Tax Paid in 2020 | 10.16 | 58,803,204 |
| EDUCATIONAL IMPROVEMENT PROGRAM | | |
| Voted Maximum Portion - Educational Improvement | 11.2 | |
| Ed Improvement Income Surtax Rate | 11.4 | |
| SUMMARY OF GENERAL FUND LEVIES | | |
| Cash Reserve Levy - SBRC | 15.9 | 2,018,067 |
| Cash Reserve Levy - Other | 15.10 | 700,000 |
| Use of Fund Balance to Reduce Levy | 15.11 | |
| VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL) | | |
| Voted VPPEL Rate Limit | 19.2 | 1.34000 |
| Voted VPPEL Income Surtax Rate | 19.4 | % 0 |
| OTHER PROPERTY & UTILITY REPLACEMENT TAXES | | |
| Management | 21.1 | 810,000 |
| Amara Library | 21.2 | 0 |
| Regular Physical Plant & Equipment | 21.3 | 786,150 |
| Reorganization Equalization Levy | 21.4 | 0 |
| Emergency Levy (for Disaster Recovery) | 21.5 | 0 |
| Public Education and Recreation | 21.6 | 0 |
| Debt Service (Complete Long Term Debt Schedule Tab) | 21.7 | 7,432,700 |

% 10 - Maximum ISL Portion on File with DOM.
 % 20 - Maximum ISL Surtax Rate on File with DOM - Must have at least 1%.
 This number is editable and is the District Income Tax Paid in 2019. District Income Tax Paid in 2020 will be available March 1 under the heading "SCHOOL DISTRICT BUDGET FORMS" <https://dom.iowa.gov/schools>. If your budget is in draft status this number will be updated in this form once it is available.

6,802,847 - Maximum Cash Reserve Levy 15.9 +15.10

1.34000 - Maximum VPPEL Rate on File with DOM.

786,150 - Maximum Regular Physical Plant & Equipment Levy.

Aid and Levy Input and Result - RESULTS

| AID AND LEVY RESULTS | | | | |
|--|-------|--|-------------|----------------------|
| FY23 Regular Program District Cost without Adjustment | 4.3 | | 41,259,275 | |
| FY23 Regular Program Budget Adjustment | 4.8 | | 0 | |
| Teacher Salary Supplement District Cost | 4.22 | | 3,475,007 | |
| Professional Development Supplement District Cost | 4.30 | | 410,923 | |
| Early Intervention Supplement District Cost | 4.38 | | 413,261 | |
| Teacher Leadership Supplement District Cost | 4.46 | | 1,991,443 | |
| Combinded District Cost | 5.19 | | 58,208,285 | |
| Total Preschool Foundation Aid | 7.35 | | 618,986 | |
| State Foundation Aid | 9.13 | | 40,646,031 | |
| Instructional Support Income Surtax Dollars | 10.17 | | 588,032 | |
| Instructional Support Property & Utility Replacement Tax Dollars | 10.21 | | 2,463,917 | |
| Total Levy to Fund Combined District Cost | 15.3 | | 18,304,540 | |
| Ed Improvement Levy (Line 11.9) | 15.5 | | 0 | |
| Cash Reserve Levy - SBRC | 15.9 | | 2,018,067 | |
| Cash Reserve Levy - Other | 15.10 | | 700,000 | |
| Use of Fund Balance to Reduce Levy | 15.11 | | 0 | |
| Subtotal General Fund Levy without Instructional Support | 15.14 | | 21,022,607 | |
| Instruction Support Levy (Line 10.21) | 15.13 | | 2,463,917 | |
| Total General Fund Levy | 15.12 | | 23,486,524 | |
| Subtotal General Fund Levy Rate | 15.16 | | 9.64303 | |
| Instructional Support Levy Rate | 15.19 | | 1.03427 | |
| Total General Fund Levy Rate | 15.21 | | 10.67730 | |
| TAX CERT RESULTS | | | Rate | Total Dollars |
| Subtotal General Fund Levy (A&L line 15.14) | | | 9.64303 | 21,022,607 |
| + Instructional Support Levy (A&L line 15.13) | | | 1.03427 | 2,463,917 |
| = Total General Fund Levy (A&L line 15.12) | | | 10.67730 | 23,486,524 |
| Management | | | 0.37155 | 810,000 |
| Amana Library | | | 0.00000 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | | | | 0 |
| + Voted Physical Plant & Equipment (Capital Project) | | | | 3,192,244 |
| = Subtotal Voted Physical Plant & Equipment | | | 1.34000 | 3,192,244 |
| + Regular Physical Plant & Equipment | | | 0.33000 | 786,150 |
| = Total Physical Plant & Equipment | | | | 3,978,394 |
| Reorganization Equalization Levy | | | 0.00000 | 0 |
| Emergency Levy (for Disaster Recovery) | | | 0.00000 | 0 |
| Public Education/Recreation (Playground) | | | 0.00000 | 0 |
| Debt Service | | | 3.12001 | 7,432,700 |
| GRAND TOTAL | | | 15.83886 | 35,707,618 |

CEDAR FALLS Long Term Debt Schedule FY 2023
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

| | Series Name (A) | Original Amount of Issue (B) | Original Principal Due FY2023 (C) | Original Interest Due FY2023 (D) | Subtotal Original Obligation Due FY2023 (C)+(D)=(E) | Bond Administration Costs FY2023 (F) | Payment Reduction due to Principal Surplus Levied in Prior Years (G) | Interest Savings from Surplus Levy (H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I) | Net Amount Levied for this Fiscal Year (E)+(F)- (G)-(H)-(I)= (J) |
|------|--------------------------------|---------------------------------------|--|---|---|---|---|---|--|--|
| | Voted GO Bonds | | | | | | | | | |
| (1) | Series 2017 | 32,000,000 | 1,475,000 | 863,300 | 2,338,300 | | | | | 2,338,300 |
| (2) | Pre-Levy for 2022 GO Bonds | 69,900,000 | 2,345,000 | 2,749,400 | 5,094,400 | | | | | 5,094,400 |
| (3) | | | | | 0 | | | | | 0 |
| (4) | | | | | 0 | | | | | 0 |
| (5) | | | | | 0 | | | | | 0 |
| (6) | | | | | 0 | | | | | 0 |
| (7) | | | | | 0 | | | | | 0 |
| (8) | | | | | 0 | | | | | 0 |
| (9) | | | | | 0 | | | | | 0 |
| (10) | | | | | 0 | | | | | 0 |
| (11) | | | | | 0 | | | | | 0 |
| (12) | | | | | 0 | | | | | 0 |
| (13) | | | | | 0 | | | | | 0 |
| (14) | | | | | 0 | | | | | 0 |
| | Totals | 101,900,000 | 3,820,000 | 3,612,700 | 7,432,700 | 0 | 0 | 0 | 0 | 7,432,700 |
| | Advanced Surplus Levy | | | | | | | | | |
| (1) | | | | | 0 | | | | | 0 |
| (2) | | | | | 0 | | | | | 0 |
| (3) | | | | | 0 | | | | | 0 |
| (4) | | | | | 0 | | | | | 0 |
| | Totals | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Voted PPEL Loan | | | | | | | | | |
| (1) | | | | | 0 | | | | | 0 |
| (2) | | | | | 0 | | | | | 0 |
| (3) | | | | | 0 | | | | | 0 |
| (4) | | | | | 0 | | | | | 0 |
| | Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sales Tax Revenue Bonds | | | | | | | | | |
| (1) | Series 2016 | 15,580,000 | 1,180,000 | 183,960 | 1,363,960 | 1,000 | | | | 1,364,960 |
| (2) | Series 2019 | 10,000,000 | 755,000 | 163,400 | 918,400 | 600 | | | | 919,000 |
| (3) | Series 2021 | 32,900,000 | 1,000,000 | 671,960 | 1,671,960 | 1,000 | | | | 1,672,960 |
| (4) | | | | | 0 | | | | | 0 |
| (5) | | | | | 0 | | | | | 0 |
| (6) | | | | | 0 | | | | | 0 |
| (7) | | | | | 0 | | | | | 0 |
| (8) | | | | | 0 | | | | | 0 |
| (9) | | | | | 0 | | | | | 0 |
| (10) | | | | | 0 | | | | | 0 |
| (11) | | | | | 0 | | | | | 0 |
| (12) | | | | | 0 | | | | | 0 |
| (13) | | | | | 0 | | | | | 0 |
| (14) | | | | | 0 | | | | | 0 |
| | Totals | 58,480,000 | 2,935,000 | 1,019,320 | 3,954,320 | 2,600 | 0 | 0 | 0 | 3,956,920 |

FY 2023 BUDGET YEAR WORKSHEET
Dist Name: CEDAR FALLS
Dist Number: 1044

| Resources: | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpecRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entp (62-69) | Total |
|---|--------------|---------------|-----------------|-----------|---|--------------------------------|----------------|-----------|----------------|-------------------|----------------|------------------|-------------|
| 1 Taxes Levied on Property | 23,407,526 | | 807,261 | 0 | 0 | 0 | 0 | 3,966,039 | | 7,409,630 | | | 35,590,456 |
| 2 Utility Replacement Excise Tax | 78,998 | | 2,739 | 0 | 0 | 0 | 0 | 12,355 | | 23,070 | | | 117,162 |
| 3 Income Surtax | 0 | | | | | | | 0 | | | | | 0 |
| 4 Tuition/Transportation Received | 2,801,406 | | | | | | | | | | | | 2,801,406 |
| 5 Earnings on Investments | 25,000 | | 1,500 | | 300 | | 45,672 | 12,000 | 1,048,500 | 12,000 | 3,000 | | 1,147,972 |
| 6 Nutrition Program Sales | | | | | | | | | | | 1,640,792 | | 1,640,792 |
| 7 Student Activities and Sales | 218,827 | 1,023,353 | | | | | | | | | | | 1,242,180 |
| 8 Other Revenues from Local Sources | 340,159 | | 12,000 | | 52,500 | | 25,942 | 35,000 | | | 18,131 | | 483,732 |
| 9 Revenue from Intermediary Sources | | | | | | | | | | | | | 0 |
| 10 State Foundation Aid | 40,646,031 | | | | | | | | | | | | 40,646,031 |
| 11 Instructional Support State Aid | 165,393 | | | | | | | | | | | | 165,393 |
| 12 Other State Sources | 268,676 | | 250 | | | | 5,844,524 | 2,000 | | | 14,169 | | 6,129,619 |
| 13 This Line is Intentionally Left Blank | | | | | | | | | | | | | 0 |
| 14 Title 1 Grants | 462,464 | | | | | | | | | | | | 462,464 |
| 15 IDEA and Other Federal Sources | 3,348,920 | | | | | | | | | | 998,000 | | 4,346,920 |
| 16 Total Revenues | 71,763,400 | 1,023,353 | 823,750 | 0 | 52,800 | 0 | 5,916,138 | 4,027,394 | 1,048,500 | 7,444,700 | 2,674,092 | 0 | 94,774,127 |
| 17 General Long-Term Debt Proceeds | | | | | | | | | | | | | 0 |
| 18 Transfers In | 45,000 | | | | | | | | | 3,956,920 | | | 4,001,920 |
| 19 Proceeds of Fixed Asset Dispositions | 30,000 | | | | | | 20,000 | 25,000 | | | | | 75,000 |
| 20 Special Items/Upward Adjustments | | | | | | | | | | | | | 0 |
| 21 Total Revenues & Other Sources | 71,838,400 | 1,023,353 | 823,750 | 0 | 52,800 | 0 | 5,936,138 | 4,052,394 | 1,048,500 | 11,401,620 | 2,674,092 | 0 | 98,851,047 |
| 22 Beginning Fund Balance | 4,974,529 | 587,399 | 592,067 | 0 | 94,848 | 0 | 3,894,261 | 3,705,883 | 66,642,935 | 81,456 | 1,190,777 | 0 | 81,764,155 |
| 23 Total Resources | 76,812,929 | 1,610,752 | 1,415,817 | 0 | 147,648 | 0 | 9,830,399 | 7,758,277 | 67,691,435 | 11,483,076 | 3,864,869 | 0 | 180,615,202 |
| 24 Instruction | 47,625,064 | 1,255,622 | 154,369 | | 52,500 | | 1,625,200 | 125,786 | | | | | 50,838,541 |
| 25 Student Support Services | 2,366,466 | | | | | | | | | | | | 2,366,466 |
| 26 Instructional Staff Support Services | 2,771,715 | | | | | | 45,000 | | | | | | 2,816,715 |
| 27 General Administration | 1,509,947 | | 16,826 | | | | 25,000 | | | | | | 1,551,773 |
| 28 School Administration | 4,356,440 | | 513 | | | | | | | | 35,000 | | 4,391,953 |
| 29 Business & Central Administration | 1,630,545 | 1,792 | 1,792 | | | | 378,600 | | | | | | 2,010,937 |
| 30 Plant Operation and Maintenance | 6,118,918 | 546,137 | 546,137 | | | | 346,000 | | | | 25,000 | | 7,036,055 |
| 31 Student Transportation | 2,442,182 | 119,540 | 119,540 | | | | 325,887 | | | | | | 2,887,609 |
| 32 Noninstructional Programs | | | 35,746 | | | | 30,000 | | | | 2,904,769 | | 2,970,515 |
| 33 Facilities Acquisition and Construction | | | | | | | 1,075,348 | 4,958,500 | 41,045,153 | | | | 47,079,001 |
| 34 Debt Service (Principal, interest, fiscal charges) | | | | | | | | | | 11,393,820 | | | 11,393,820 |
| 35 AEA Support - Direct to AEA | 3,065,660 | | | | | | | | | | | | 3,065,660 |
| 36 Total Expenditures | 71,886,937 | 1,255,622 | 874,923 | 0 | 52,500 | 0 | 3,851,035 | 5,084,286 | 41,045,153 | 11,393,820 | 2,964,769 | 0 | 138,409,045 |
| 37 Transfers Out | | | 20,000 | | | | 3,956,920 | | | | 100,000 | | 4,076,920 |
| 38 Other Uses | | | | | | | | | | | | | 0 |
| 39 Total Expenditures, Transfers Out & Other Uses | 71,886,937 | 1,255,622 | 894,923 | 0 | 52,500 | 0 | 7,807,955 | 5,084,286 | 41,045,153 | 11,393,820 | 3,064,769 | 0 | 142,485,965 |
| 40 Ending Fund Balance | 4,925,992 | 355,130 | 520,894 | 0 | 95,148 | 0 | 2,022,444 | 2,673,991 | 26,646,282 | 89,256 | 800,100 | 0 | 38,129,237 |
| 41 Total Requirements | 76,812,929 | 1,610,752 | 1,415,817 | 0 | 147,648 | 0 | 9,830,399 | 7,758,277 | 67,691,435 | 11,483,076 | 3,864,869 | 0 | 180,615,202 |

FY 2022 RE-ESTIMATED WORKSHEET

Dist Name: CEDAR FALLS

Dist Number: 1044

| Resources: | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpecRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entp (62-69) | Total |
|--|---------------|---------------|-----------------|-----------|---|--------------------------------|----------------|-----------|----------------|-------------------|----------------|------------------|-------------|
| Taxes Levied on Property | 1 22,851,372 | | 747,641 | 0 | 0 | 0 | | 3,817,670 | | 2,364,555 | | | 29,781,238 |
| Utility Replacement Excise Tax | 2 70,991 | | 2,351 | 0 | 0 | 0 | | 10,888 | | 6,744 | | | 90,974 |
| Income Surtax | 3 0 | | | | | | | 0 | | | | | 0 |
| Tuition/Transportation Received | 4 2,719,812 | | | | | | | | | | | | 2,719,812 |
| Earnings on Investments | 5 15,000 | | 1,500 | | 200 | | 25,763 | 10,000 | 22,023 | 7,500 | 2,500 | | 84,486 |
| Nutrition Program Sales | 6 | | | | | | | | | | 560,792 | | 560,792 |
| Student Activities and Sales | 7 214,140 | 1,008,230 | | | | | | | | | | | 1,222,370 |
| Other Revenues from Local Sources | 8 330,251 | | 15,500 | | 45,000 | | 0 | 50,000 | 0 | 2,200 | 9,000 | | 451,951 |
| Revenue from Intermediary Sources | 9 | | | | | | 0 | | 0 | | | | 0 |
| State Foundation Aid | 10 37,437,169 | | | | | | | | | | | | 37,437,169 |
| Instructional Support State Aid | 11 0 | | | | | | | | | | | | 0 |
| Other State Sources | 12 260,850 | | 250 | | | | 5,786,657 | 1,150 | | 762 | 7,500 | | 6,057,169 |
| Commercial & Industrial State Replacement | 13 574,054 | | 19,007 | 0 | 0 | | | 88,047 | | 54,534 | | | 735,642 |
| Title 1 Grants | 14 538,409 | | | | | | | | | | | | 538,409 |
| IDEA and Other Federal Sources | 15 3,157,766 | | | | | | | | | | 2,557,299 | | 5,715,065 |
| Total Revenues | 16 68,169,814 | 1,008,230 | 786,249 | 0 | 45,200 | 0 | 5,812,420 | 3,977,755 | 22,023 | 2,436,295 | 3,137,091 | 0 | 85,395,077 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 69,900,000 | | | | 69,900,000 |
| Transfers In | 18 58,000 | | | | | | | | | 3,611,538 | | | 3,669,538 |
| Proceeds of Fixed Asset Dispositions | 19 30,000 | | | | | | 20,000 | 25,000 | | | | | 75,000 |
| Special Items/Upward Adjustments | 20 | | | | | | | | | | | | 0 |
| Total Revenues & Other Sources | 21 68,257,814 | 1,008,230 | 786,249 | 0 | 45,200 | 0 | 5,832,420 | 4,002,755 | 69,922,023 | 6,047,833 | 3,137,091 | 0 | 159,039,615 |
| Beginning Fund Balance | 22 6,853,977 | 598,219 | 679,403 | 0 | 94,848 | 0 | 38,732,706 | 4,541,145 | 0 | 18,661 | 731,075 | 0 | 52,250,034 |
| Total Resources | 23 75,111,791 | 1,606,449 | 1,465,652 | 0 | 140,048 | 0 | 44,565,126 | 8,543,900 | 69,922,023 | 6,066,494 | 3,868,166 | 0 | 211,289,649 |
| Requirements: | | | | | | | | | | | | | |
| Instruction | 24 46,771,907 | 1,019,050 | 150,604 | | 45,200 | | 250,000 | 1,375,320 | | | | | 49,612,081 |
| Student Support Services | 25 2,297,540 | | | | | | | | | | | | 2,297,540 |
| Instructional Staff Support Services | 26 2,690,985 | | | | | | | 55,000 | | | | | 2,745,985 |
| General Administration | 27 1,465,968 | | 16,416 | | | | | 25,000 | | | | | 1,507,384 |
| School Administration | 28 4,229,553 | | 500 | | | | | | | | 25,000 | | 4,255,053 |
| Business & Central Administration | 29 1,583,053 | | 1,749 | | | | | 379,996 | | | | | 1,964,798 |
| Plant Operation and Maintenance | 30 5,940,697 | | 532,817 | | | | | 342,000 | | | 25,000 | | 6,840,514 |
| Student Transportation | 31 2,371,050 | | 116,624 | | | | | 300,000 | | | | | 2,787,674 |
| Noninstructional Programs | 32 | | 34,875 | | | | 300,000 | 32,000 | | | 2,527,389 | | 2,894,264 |
| Facilities Acquisition and Construction | 33 | | | | | | 3,050,327 | 2,328,701 | 2,449,988 | | | | 41,288,016 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 829,100 | 5,985,038 | | | 6,814,138 |
| AEA Support - Direct to AEA | 35 2,786,509 | | | | | | | | | | | | 2,786,509 |
| Total Expenditures | 36 70,137,262 | 1,019,050 | 853,585 | 0 | 45,200 | 0 | 37,059,327 | 4,838,017 | 3,279,088 | 5,985,038 | 2,577,389 | 0 | 125,793,956 |
| Transfers Out | 37 | | 20,000 | | | | 3,611,538 | | | | 100,000 | | 3,731,538 |
| Other Uses | 38 | | | | | | | | | | | | 0 |
| Total Expenditures, Transfers Out & Other Uses | 39 70,137,262 | 1,019,050 | 873,585 | 0 | 45,200 | 0 | 40,670,865 | 4,838,017 | 3,279,088 | 5,985,038 | 2,677,389 | 0 | 129,525,494 |
| Ending Fund Balance | 40 4,974,529 | 587,399 | 592,067 | 0 | 94,848 | 0 | 3,894,261 | 3,705,883 | 66,642,935 | 81,456 | 1,190,777 | 0 | 81,764,155 |
| Total Requirements | 41 75,111,791 | 1,606,449 | 1,465,652 | 0 | 140,048 | 0 | 44,565,126 | 8,543,900 | 69,922,023 | 6,066,494 | 3,868,166 | 0 | 211,289,649 |

Unspent Authorized Budget - WORKSHEET

CEDAR FALLS Unspent Authorized Budget
(Line 32 = Legal Limit on General Fund Spending)

| | | Estimated FY2019 | Estimated FY2020 | Estimated FY2021 | Estimated FY2022 | Estimated FY2023 |
|---|----|------------------|------------------|------------------|------------------|------------------|
| Regular Program District Cost | 1 | 34,549,095 | 36,034,688 | 37,857,627 | 39,433,403 | 41,259,275 |
| Regular Program Budget Adjustment | 2 | 128,551 | 0 | 0 | 0 | 0 |
| Supplementary Weighting District Cost | 3 | 553,715 | 627,208 | 608,489 | 603,968 | 649,794 |
| Special Ed District Cost | 4 | 4,673,746 | 4,705,714 | 5,067,935 | 5,496,061 | 6,032,774 |
| Teacher Salary Supplement District Cost | 5 | 2,916,266 | 3,041,474 | 3,192,330 | 3,322,129 | 3,475,007 |
| Professional Development Suppl District Cost | 6 | 346,260 | 360,766 | 378,254 | 393,243 | 410,923 |
| Early Intervention Supplement District Cost | 7 | 345,594 | 360,714 | 378,952 | 394,716 | 413,261 |
| Teacher Leadership Supplement District Cost | 8 | 1,674,129 | 1,745,325 | 1,831,057 | 1,904,666 | 1,991,443 |
| AEA Special Ed Support | 9 | 1,741,685 | 1,807,796 | 1,901,624 | 1,987,167 | 2,089,577 |
| AEA Special Ed Support Adjustment | 10 | 0 | 0 | 0 | 0 | 0 |
| AEA Media Services | 11 | 301,267 | 312,499 | 327,956 | 339,573 | 354,800 |
| AEA Educational Services | 12 | 336,301 | 348,714 | 365,909 | 378,757 | 395,683 |
| AEA Sharing District Cost | 13 | 0 | 0 | 0 | 2,647 | 2,709 |
| AEA Teacher Salary Suppl District Cost | 14 | 219,981 | 227,507 | 238,320 | 247,992 | 259,650 |
| AEA Professional Dev Suppl District Cost | 15 | 25,322 | 26,173 | 27,407 | 28,536 | 29,857 |
| SBRC Modified Suppl Amt Dropout Prev | 16 | 855,139 | 882,274 | 923,881 | 961,418 | 910,603 |
| SBRC Modified Supplemental Amt Other #1 | 17 | 663,279 | 47,416 | 38,255 | 40,000 | 40,000 |
| SBRC Modified Supplemental Amt Other #2 | 18 | 758,160 | 944,762 | 625,440 | 827,057 | 407,150 |
| Special Ed Deficit Modified Suppl Amt | 19 | 691,194 | 1,275,389 | 1,152,754 | 1,256,781 | 1,635,627 |
| Special Ed Positive Balance Reduction | 20 | 0 | 0 | 0 | 0 | 0 |
| AEA Special Ed Positive Balance | 21 | 0 | 0 | 0 | 0 | 0 |
| Allowance for Construction Projects | 22 | 0 | 0 | 0 | 0 | 0 |
| Unspent Allowance for Construction | 23 | 0 | 0 | 0 | 0 | 0 |
| Enrollment Audit Adjustment | 24 | -5,870 | 0 | -2,931 | -1,219 | -455 |
| AEA Prorata Reduction | 25 | 198,163 | 198,163 | 198,163 | 198,163 | 66,618 |
| Maximum District Cost | 26 | 50,575,651 | 52,550,256 | 54,715,096 | 57,418,732 | 60,291,062 |
| Total Preschool Foundation Aid | 27 | 468,152 | 567,600 | 560,316 | 617,909 | 618,986 |
| Instructional Support Authority | 28 | 2,681,623 | 2,780,076 | 2,873,016 | 2,929,113 | 3,217,342 |
| Ed Improvement Authority | 29 | 0 | 0 | 0 | 0 | 0 |
| Other Miscellaneous Income | 30 | 5,717,270 | 5,439,003 | 7,354,437 | 6,715,600 | 5,863,712 |
| Unspent Auth Budget - Previous Year | 31 | 7,695,673 | 7,103,466 | 7,655,773 | 9,194,945 | 10,122,188 |
| Maximum Authorized Budget | 32 | 67,138,369 | 68,440,401 | 73,158,638 | 76,876,299 | 80,113,290 |
| Expenditures | 33 | 60,034,903 | 60,784,628 | 63,963,693 | 66,754,111 | 69,486,971 |
| Unspent Authorized Budget (UAB) | 34 | 7,103,466 | 7,655,773 | 9,194,945 | 10,122,188 | 10,626,319 |
| Maximum spending without a decline in Unspent Authorized Budget | | 59,442,696 | 61,336,935 | 65,502,865 | 67,681,354 | 69,991,102 |

Unspent Authorized Budget - CATEGORICAL DETAIL

| | Estimated FY2019 | Estimated FY2020 | Estimated FY2021 | Estimated FY2022 | Estimated FY2023 |
|--|------------------|------------------|------------------|------------------|------------------|
| Maximum Authorized Budget | 67,138,369 | 68,440,401 | 73,158,638 | 76,876,299 | 80,113,290 |
| Expenditures | 60,034,903 | 60,784,628 | 63,963,693 | 66,754,111 | 69,486,971 |
| Unspent Authorized Budget | 7,103,466 | 7,655,773 | 9,194,945 | 10,122,188 | 10,626,319 |
| Less Categorical Restricted Balances | | | | | |
| Professional Development (3376) | 139,746 | 262,642 | 303,911 | | |
| Teacher Leadership State (3116) | 73,399 | 145,804 | 286,652 | | |
| Successful Progression for Early Readers (3342) | 0 | 52,710 | 69,038 | | |
| Gifted and Talented Programs (1118) | 54,549 | 22,016 | 53,269 | | |
| At-Risk Programs (1116) | 0 | 0 | 48,973 | | |
| Returning Dropouts and Dropout Prevention Programs (1119) | 0 | 0 | 46,025 | | |
| Beginning Teacher Mentoring and Induction Program (3202) | 18,632 | 18,045 | 17,941 | | |
| Four-year-old Preschool (3117) | 38,229 | 60,083 | 16,038 | | |
| Teacher Salary Supplement (3204) | 21,556 | 16,701 | 3,721 | | |
| Miscellaneous Categoricals | 0 | 0 | 0 | | |
| Total Categorical Restricted Balances | 346,111 | 578,001 | 845,568 | 0 | 0 |
| Categorical Percent of Unspent Authorized Budget | % 5 | % 8 | % 9 | % 0 | % 0 |
| Equals Remaining: | | | | | |
| Regular Program Amount of Unspent Authorized Budget | 6,757,355 | 7,071,772 | 8,349,377 | 10,122,188 | 10,626,319 |
| Remaining Regular Program Percent of Unspent Authorized Budget | % 95 | % 92 | % 91 | % 100 | % 100 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | | FY2023 A&L | FY2022 A&L | Difference |
|-------------------------------|--|---|------|--|------------|------------|------------|
| BUDGET ENROLLMENT | | | | | | | |
| | Budget Enrollment (Oct 2021 Budget Enrollment) | | 1.1 | | 5,565.8 | | 109.4 |
| | Audit Change in Oct 2020 Certified Enrollment | | 1.2 | | -0.063 | | 0.110 |
| | FY2022 Regular Program District Cost Per Pupil (Line 2.3 - FY2022 Aid & Levy) | X | 1.3 | | 7,227 | 7,048 | 179 |
| | Enrollment Audit Adjustment | = | 1.4 | | -455 | -1,219 | 764 |
| | FY2022 Regular Program Foundation Cost Per Pupil | | 1.5 | | 6,324 | 6,167 | 157 |
| | Audit Change in Oct 2020 Certified Enrollment (Line 1.2) | X | 1.6 | | -0.063 | -0.173 | 0.110 |
| | Enrollment Audit Adjustment - State Aid Portion | = | 1.7 | | -398 | -1,067 | 669 |
| COST PER PUPIL AMOUNTS | | | | | | | |
| | FY2022 Regular Program District Cost Per Pupil (Line 1.3) | | 2.1 | | 7,227 | 7,048 | 179 |
| | FY2023 Regular Program Supplemental State Aid Amount Per Pupil | + | 2.2 | | 181 | 169 | 12 |
| | FY2023 Regular Program District Cost Per Pupil - Minimum \$7,413 | = | 2.3 | | 7,413 | 7,227 | 186 |
| | FY2022 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY2022 Aid & Levy) | | 2.4 | | 608.85 | 594.32 | 14.53 |
| | FY2023 Teacher Salary Supplement Supplemental State Aid Amt Per Pupil | + | 2.5 | | 15.50 | 14.53 | 0.97 |
| | FY2023 Teacher Salary Supplement Cost Per Pupil | = | 2.6 | | 624.35 | 608.85 | 15.50 |
| | FY2022 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY2022 Aid & Levy) | | 2.7 | | 72.07 | 70.42 | 1.65 |
| | FY2023 Professional Development Supplemental State Aid Amt Per Pupil | + | 2.8 | | 1.76 | 1.65 | 0.11 |
| | FY2023 Professional Development Supplement Cost Per Pupil | = | 2.9 | | 73.83 | 72.07 | 1.76 |
| | FY2022 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY2022 Aid & Levy) | | 2.10 | | 72.34 | 70.55 | 1.79 |
| | FY2023 Early Intervention Supplement Supplemental State Aid Amount Per Pupil | + | 2.11 | | 1.91 | 1.79 | 0.12 |
| | FY2023 Early Intervention Supplement Cost Per Pupil | = | 2.12 | | 74.25 | 72.34 | 1.91 |
| | FY2022 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY2022 Aid & Levy) | | 2.13 | | 349.07 | 340.89 | 8.18 |
| | FY2023 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil | + | 2.14 | | 8.73 | 8.18 | 0.55 |
| | FY2023 Teacher Leadership Supplement Cost Per Pupil | = | 2.15 | | 357.80 | 349.07 | 8.73 |
| WEIGHTED ENROLLMENT | | | | | | | |
| | 0.72 Special Ed Weighting in Addition to 1.0 | | 3.1 | | 240.48 | 218.88 | 21.60 |
| | 1.21 Special Ed Weighting in Addition to 1.0 | + | 3.2 | | 228.09 | 214.18 | 13.91 |
| | 2.74 Special Ed Weighting in Addition to 1.0 | + | 3.3 | | 345.24 | 327.43 | 17.81 |
| | Total Special Ed Weighting in Addition to 1.0 | = | 3.4 | | 813.81 | 760.49 | 53.32 |
| | Budget Enrollment (Line 1.1) | + | 3.5 | | 5,565.8 | 5,456.4 | 109.4 |
| | AEA Weighted Enrollment | = | 3.6 | | 6,379.61 | 6,216.89 | 162.72 |
| | AEA Supplementary Weight for Sharing | + | 3.7 | | 8.27 | 8.28 | -0.01 |
| | AEA Weighted Enrollment with AEA Supplementary Weight for Sharing | = | 3.8 | | 6,387.88 | 6,225.17 | 162.71 |
| | Supplementary Weighting - Sharing | | 3.9 | | 50.390 | 43,290 | 7,100 |
| | Supplementary Weighting - At-Risk Formula | + | 3.10 | | 20,136 | 19,601 | 0,535 |
| | Supplementary Weighting - Reorganization Incentives | + | 3.11 | | 17,13 | 20,68 | -3,55 |
| | Total Supplementary Weighting | + | 3.12 | | 0,000 | 0,000 | 0,000 |
| | AEA Weighted Enrollment (Line 3.6) | = | 3.13 | | 87,656 | 83,571 | 4,085 |
| | District Weighted Enrollment | + | 3.14 | | 6,379.61 | 6,216.89 | 162.72 |
| | Total Special Ed Weighting in Addition to 1.0 (Line 3.4) | = | 3.15 | | 6,467,266 | 6,300,461 | 166,805 |
| | District Weighted Enrollment without Special Ed Weightings | - | 3.16 | | 813.81 | 760.49 | 53.32 |
| | Total Weighted Enrollment | = | 3.17 | | 5,653,456 | 5,539,971 | 113,485 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| AEA DISTRICT COST CALCULATIONS | | | | FY2023 A&L | FY2022 A&L | Difference |
|---|------|---|--|------------|------------|------------|
| AEA Special Ed Support Cost Per Pupil | 4.47 | | | 327.54 | 319.64 | 7.90 |
| AEA Weighted Enrollment (Line 3.6) | 4.48 | X | | 6,379.61 | 6,216.89 | 162.72 |
| AEA Special Ed Support District Cost without Adjustment | 4.49 | = | | 2,089,577 | 1,987,167 | 102,410 |
| FY2022 AEA Special Ed Support Dist Cost (Line 4.49 - FY2022 Aid & Levy) | 4.50 | | | 1,987,167 | 1,901,624 | 85,543 |
| FY2022 AEA Special Ed Support Adjustment (Line 4.54 - FY2022 Aid & Levy) | 4.51 | + | | 0 | 0 | 0 |
| FY2023 Total AEA Special Ed Support District Cost | 4.52 | = | | 1,987,167 | 1,901,624 | 85,543 |
| AEA Special Ed Support District Cost without Adjustment (Line 4.49) | 4.53 | - | | 2,089,577 | 1,987,167 | 102,410 |
| AEA Special Ed Support Adjustment (if negative, enter zero) | 4.54 | = | | 0 | 0 | 0 |
| Budget Enrollment (Line 1.1) | 4.55 | | | 5,565.8 | 5,456.4 | 109.4 |
| Resident Accredited Nonpublic Students | 4.56 | + | | 286 | 282 | 4 |
| Shared-Time Nonpublic Pupils Counted in Line 1.1 | 4.57 | - | | 2.5 | 1.9 | 0.6 |
| Total Enrollment Served - AEA Media and Ed Services | 4.58 | = | | 5,849 | 5,737 | 112 |
| FY2023 AEA Media Cost Per Pupil | 4.59 | X | | 60.66 | 59.19 | 1.47 |
| AEA Media Services District Cost | 4.60 | = | | 354,800 | 339,573 | 15,227 |
| FY2023 AEA Ed Services Cost Per Pupil | 4.61 | | | 5,849 | 5,737 | 112 |
| FY2023 AEA Ed Services Cost (Line 4.58) | 4.62 | X | | 67.65 | 66.02 | 1.63 |
| AEA Ed Services District Cost | 4.63 | = | | 395,685 | 378,757 | 16,928 |
| AEA Supplementary Weight for Sharing (Line 3.7) | 4.64 | | | 8.27 | 8.28 | -0.01 |
| AEA Special Ed Support Cost Per Pupil (Line 4.47) | 4.65 | X | | 327.54 | 319.64 | 7.90 |
| AEA Sharing District Cost | 4.66 | = | | 2,709 | 2,647 | 62 |
| FY2023 AEA Teacher Salary Supplement District Cost Per Pupil | 4.67 | | | 40.70 | 39.89 | 0.81 |
| AEA Weighted Enrollment (Line 3.6) | 4.68 | X | | 6,379.61 | 6,216.89 | 162.72 |
| Unadjusted AEA Teacher Salary Supplement District Cost | 4.69 | = | | 259,650 | 247,992 | 11,658 |
| FY2022 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - 2022 Aid & Levy) | 4.70 | | | 247,992 | 238,320 | 9,672 |
| Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69) | 4.71 | - | | 259,650 | 247,992 | 11,658 |
| AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero) | 4.72 | = | | 0 | 0 | 0 |
| Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69) | 4.73 | + | | 259,650 | 247,992 | 11,658 |
| FY2023 Professional Development Supplement District Cost Per Pupil | 4.74 | = | | 259,650 | 247,992 | 11,658 |
| AEA Teacher Salary Supplement District Cost | 4.75 | | | 4.68 | 4.59 | 0.09 |
| AEA Weighted Enrollment (Line 3.6) | 4.76 | X | | 6,379.61 | 6,216.89 | 162.72 |
| Unadjusted AEA Professional Development Supplement District Cost | 4.77 | = | | 29,857 | 28,536 | 1,321 |
| FY2022 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY2022 Aid & Levy) | 4.78 | | | 28,536 | 27,407 | 1,129 |
| Unadjusted AEA Professional Development Supplement District Cost (Line 4.77) | 4.79 | - | | 29,857 | 28,536 | 1,321 |
| AEA Professional Development Suppl Budget Adjustment (if negative, enter zero) | 4.80 | = | | 0 | 0 | 0 |
| Unadjusted AEA Professional Development Supplement District Cost (Line 4.77) | 4.81 | + | | 29,857 | 28,536 | 1,321 |
| AEA Professional Development Supplement District Cost | 4.82 | = | | 29,857 | 28,536 | 1,321 |

| | | | | FY2023 A&L | FY2022 A&L | Difference |
|--|---|------|---|---------------|---------------|------------|
| COMBINED DISTRICT COST SUMMARY | | | | | | |
| | Regular Program District Cost without Adjustment (Line 4.3) | 5.1 | | 41,259,275 | 39,433,403 | 1,825,872 |
| | Regular Program Budget Adjustment Adopted (Line 4.8) | 5.2 | + | 0 | 0 | 0 |
| | District Cost for Supplementary Weighting (Line 4.11) | 5.3 | + | 649,794 | 603,968 | 45,826 |
| | Special Education Instruction District Cost (Line 4.14) | 5.4 | + | 6,032,774 | 5,496,061 | 536,713 |
| | Teacher Salary Supplement District Cost (Line 4.22) | 5.5 | + | 3,475,007 | 3,322,129 | 152,878 |
| | Professional Development Supplement District Cost (Line 4.30) | 5.6 | + | 410,923 | 393,243 | 17,680 |
| | Early Intervention Supplement District Cost (Line 4.38) | 5.7 | + | 413,261 | 394,716 | 18,545 |
| | Teacher Leadership Supplement District Cost (Line 4.46) | 5.8 | + | 1,991,443 | 1,904,666 | 86,777 |
| | AEA Special Ed Support District Cost without Adjustment (Line 4.49) | 5.9 | + | 2,089,577 | 1,987,167 | 102,410 |
| | AEA Special Ed Support Adjustment (Line 4.54) | 5.10 | + | 0 | 0 | 0 |
| | AEA Media Services District Cost (Line 4.60) | 5.11 | + | 354,800 | 339,573 | 15,227 |
| | AEA Ed Services District Cost (Line 4.63) | 5.12 | + | 395,685 | 378,757 | 16,928 |
| | AEA Sharing District Cost (Line 4.66) | 5.13 | + | 2,709 | 2,647 | 62 |
| | AEA Teacher Salary Supplement District Cost (Line 4.74) | 5.14 | + | 259,650 | 247,992 | 11,658 |
| | AEA Professional Development Supplement District Cost (Line 4.82) | 5.15 | + | 29,857 | 28,536 | 1,321 |
| | AEA Statewide State Aid Reduction | 5.16 | - | 66,618 | 198,163 | -131,545 |
| | FY2023 SBRC Modified Supplemental Amount - Dropout | 5.17 | + | 910,603 | 961,418 | -50,815 |
| | Enrollment Audit Adjustment (Line 1.4) | 5.18 | + | -455 | -1,219 | 764 |
| | Combined District Cost | 5.19 | = | 58,208,285 | 55,294,894 | 2,913,391 |
| UNIFORM LEVY DOLLARS | | | | | | |
| | 2021 Taxable Valuation with Gas & Electric Utilities | 6.1 | | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| | Uniform Levy Rate | 6.2 | X | 5.40000 | 5.40000 | 0.00000 |
| | Uniform Levy Dollars | 6.3 | = | 11,772,445 | 11,233,958 | 538,487 |
| UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT | | | | | | |
| | Uniform Levy Utility Replacement Paid 2022 | 6.4 | | 35,771 | 40,672 | -4,901 |
| | Uniform Levy Utility Replacement Budgeted 2022 | 6.5 | - | 35,209 | 40,677 | -5,468 |
| | Uniform Levy Utility Replacement Adjustment | 6.6 | = | 562 | -5 | 567 |
| | Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3) | 6.7 | + | 11,772,445 | 11,233,958 | 538,487 |
| | Uniform Levy Dollars Adjusted for Utility Replacement | 6.8 | = | 11,773,007 | 11,233,953 | 539,054 |
| UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT | | | | | | |
| | 2021 Commercial & Industrial 100% Valuation | 6.9 | | 537,249,176 | 504,360,503 | 32,888,673 |
| | 2021 Commercial & Industrial Taxable Valuation (90% Rollback) | 6.10 | - | 465,528,916 | 437,876,430 | 27,652,486 |
| | 2021 Commercial & Industrial Valuation Reduction | 6.11 | = | 71,720,260 | 66,484,073 | 5,236,187 |
| | Was Uniform Levy Rate, For FY 2023 it is zero due to expiration of Commercial & Industrial Payments for Fiscal Year | 6.12 | X | 0.00000 | 5.40000 | -5.40000 |
| | Uniform Levy Commercial & Industrial State Replacement Estimate | 6.13 | = | 0 | 359,014 | -359,014 |
| | Previous Year Uniform Levy C&I State Replacement Paid | 6.14 | | 284,704 | 289,050 | -4,346 |
| | Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - 2022 Aid & Levy) | 6.15 | - | 359,014 | 323,746 | 35,268 |
| | Uniform Levy Commercial & Industrial State Replacement Paid Minus Budgeted | 6.16 | = | -74,310 | -34,696 | -39,614 |
| | Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13) | 6.17 | + | 0 | 359,014 | -359,014 |
| | Total Uniform Levy C&I State Replacement Adjustment | 6.18 | = | -74,310 | 324,318 | -398,628 |
| | Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8) | 6.19 | + | 11,773,007 | 11,233,953 | 539,054 |
| | Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment | 6.20 | = | 11,698,697 | 11,558,271 | 140,426 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | | | FY2023 A&L | FY2022 A&L | Difference |
|----------------------------------|---|------|---|--|--|------------|--------------|------------|
| STATE FOUNDATION AID | | | | | | | | |
| | | 7.1 | | | | 6,553 | 6,324 | 229 |
| | State Regular Program Foundation Cost Per Pupil | | | | | 5,653,456 | 5,539,971 | 113,485 |
| | District Weighted Enrollment without Special Ed Weightings (Line 3.17) | 7.2 | X | | | 37,047,097 | 35,034,777 | 2,012,320 |
| | District Foundation Dollars without Special Ed | 7.3 | = | | | 6,553 | 6,324 | 229 |
| | State Special Ed Program Foundation Cost Per Pupil | 7.4 | | | | 813.81 | 760.49 | 53.32 |
| | Total Special Ed Weighting in Addition to 1.0 (Line 3.4) | 7.5 | X | | | 5,332,897 | 4,809,339 | 523,558 |
| | District Special Ed Foundation Dollars | 7.6 | = | | | 256 | 250 | 6 |
| | State AEA Special Ed Support Foundation Cost Per Pupil | 7.7 | | | | 6,387.88 | 6,225.17 | 162.71 |
| | AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8) | 7.8 | X | | | 1,635,297 | 1,556,293 | 79,004 |
| | AEA Foundation Dollars for Special Ed and Sharing | 7.9 | = | | | 259,650 | 247,992 | 11,658 |
| | AEA Teacher Salary Supplement District Cost (Line 4.74) | 7.10 | + | | | 29,857 | 28,536 | 1,321 |
| | AEA Professional Development Supplement District Cost (Line 4.82) | 7.11 | + | | | 1,924,804 | 1,832,821 | 91,983 |
| | Total AEA Foundation Dollars | 7.12 | = | | | 37,047,097 | 35,034,777 | 2,012,320 |
| | District Foundation Dollars without Special Ed (Line 7.3) | 7.13 | + | | | 5,332,897 | 4,809,339.00 | 523,558 |
| | District Special Ed Foundation Dollars (Line 7.6) | 7.14 | + | | | -398 | -1,067 | 669 |
| | Enrollment Audit Adjustment - State Aid Portion (Line 1.7) | 7.15 | + | | | 3,475,007 | 3,322,129 | 152,878.00 |
| | Teacher Salary Supplement District Cost (Line 4.22) | 7.16 | + | | | 410,923 | 393,243 | 17,680 |
| | Professional Development Supplement District Cost (Line 4.30) | 7.17 | + | | | 413,261 | 394,716 | 18,545 |
| | Early Intervention Supplement District Cost (Line 4.38) | 7.18 | + | | | 1,991,443 | 1,904,666 | 86,777 |
| | Teacher Leadership Supplement District Cost (Line 4.46) | 7.19 | + | | | 50,595,034 | 47,690,624 | 2,904,410 |
| | Total Foundation Dollars | 7.20 | = | | | 11,698,697 | 11,558,271 | 140,426 |
| | Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20) | 7.21 | - | | | 38,896,337 | 36,132,353 | 2,763,984 |
| | Unadjusted State Foundation Aid | 7.22 | = | | | 6,467,266 | 6,300,461 | 166,805 |
| | District Weighted Enrollment (Line 3.15) | 7.23 | | | | 300 | 300 | 0 |
| | \$300 Minimum Aid Per Pupil | 7.24 | X | | | 1,940,180 | 1,890,138 | 50,042 |
| | Minimum Aid | 7.25 | = | | | 38,896,337 | 36,132,353 | 2,763,984 |
| | Unadjusted State Foundation Aid (Line 7.22) | 7.26 | - | | | 0 | 0 | 0 |
| | Minimum Aid Adjustment (If Negative, Enter Zero) | 7.27 | = | | | | | |
| PRE-SCHOOL FOUNDATION AID | | | | | | | | |
| | Preschool Budget Enrollment (Actual Enrollment X 50%) | 7.28 | | | | 83.5 | 85.5 | -2.0 |
| | FY Regular Program State Cost Per Pupil | 7.29 | X | | | 7,413 | 7,227 | 186 |
| | Preschool Foundation Aid | 7.30 | = | | | 618,986 | 617,909 | 1,077 |
| | Audited Change in October 2020 Preschool Budget Enrollment | 7.31 | | | | 0.0 | 0.0 | 0.0 |
| | 2022 Regular Program State Cost Per Pupil | 7.32 | X | | | 7,227 | 7,048 | 179 |
| | Preschool Enrollment Audit Adjustment | 7.33 | = | | | 0 | 0 | 0 |
| | Preschool Foundation Aid (Line 7.30) | 7.34 | + | | | 618,986 | 617,909 | 1,077 |
| | Total Preschool Foundation Aid | 7.35 | = | | | 618,986 | 617,909 | 1,077 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | FY2023 A&L | FY2022 A&L | Difference |
|--|------|---|---|---------------|---------------|------------|
| ADDITIONAL DOLLAR LEVY | | | | | | |
| | 8.1 | Combined District Cost (Line 5.19) | = | 58,208,285 | 55,294,894 | 2,913,391 |
| | 8.2 | Total Foundation Dollars (Line 7.20) | = | 50,595,034 | 47,690,624 | 2,904,410 |
| | 8.3 | Minimum Aid Adjustment (Line 7.27) | = | 0 | 0 | 0 |
| | 8.4 | Additional Dollar Levy | = | 7,613,251 | 7,604,270 | 8,981 |
| PROPERTY TAX ADJUSTMENT AID | | | | | | |
| | 8.5 | 2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | = | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| | 8.6 | 2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - 2022 Aid & Levy) | = | 2,080,362,578 | 2,086,876,515 | -6,513,937 |
| | 8.7 | Dollar Increase in Taxable Valuation (If negative, enter zero) | = | 99,719,772 | 0 | 99,719,772 |
| | 8.8 | 2020 Taxable Valuation with Gas & Electric Utilities (Line 8.6) | = | 2,080,362,578 | 2,086,876,515 | -6,513,937 |
| | 8.9 | Increase in Taxable Valuation (to 4 Decimals) | = | 0.0479 | 0.0000 | 0.0479 |
| | 8.10 | FY2022 Property Tax Adjustment Aid (Line 8.14 - FY2022 Aid & Levy) | X | 34,889 | 34,889 | 0 |
| | 8.11 | Reduction in Property Tax Adjustment Aid | = | 1,671 | 0 | 1,671 |
| | 8.12 | FY2022 Property Tax Adjustment Aid (Line 8.10) | = | 34,889 | 34,889 | 0 |
| | 8.13 | Reduction in Property Tax Adjustment Aid (Line 8.11) | = | 1,671.00 | 0.00 | 1,671.00 |
| | 8.14 | FY Property Tax Adjustment Aid | = | 33,218 | 34,889 | -1,671 |
| PROPERTY TAX REPLACEMENT PAYMENT (PTRP) | | | | | | |
| | 8.15 | FY Property Tax Portion of State Cost Per Pupil | = | 860 | 903 | -43 |
| | 8.16 | Base Property Tax Portion of State Cost Per Pupil | = | 685 | 750 | -65 |
| | 8.17 | Property Tax Replacement Amount Per Pupil | = | 175 | 153 | 22 |
| | 8.18 | District Weighted Enrollment (Line 3.15) | X | 6,467,266 | 6,300,461 | 166,805 |
| | 8.19 | Property Tax Replacement Payment (PTRP) | = | 1,131,772 | 963,971 | 167,801 |
| FOUNDATION BASE SUPPLEMENT (FBS) | | | | | | |
| | 8.20 | District Weighted Enrollment (Line 3.15) | = | 6,467,266 | 0.000 | 6,467,266 |
| | 8.21 | Foundation Base Supplement Amount Per Pupil | X | 5 | 0 | 5 |
| | 8.22 | Foundation Base Supplement Aid | = | 32,336 | 0.00 | 32,336.0 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | | FY2023 A&L | FY2022 A&L | Difference |
|--|--|------|---|--|---------------|---------------|------------|
| ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID | | | | | | | |
| | District Weighted Enrollment (Line 3.15) | 8.23 | | | 6,467,266 | 6,300,461 | 166,805 |
| | FY2023 Regular Program State Cost Per Pupil | 8.24 | X | | 7,413 | 7,227 | 186 |
| | Property Tax Portion of State Cost Per Pupil | 8.25 | X | | % 11.60 | % 12.50 | % -0.90 |
| | Adjusted Additional Property Tax Dollar Levy | 8.26 | = | | 5,561,849 | 5,689,316 | -127,467 |
| | Property Tax Replacement Payment (PTRP) (Line 8.19) | 8.27 | - | | 1,131,772 | 963,971 | 167,801 |
| | Foundation Base Supplement (FBS) Aid (Line 8.22) | 8.28 | - | | 32,336 | 0 | 32,336 |
| | Adjusted Additional Property Tax Dollar Levy less PTRP and FBS | 8.29 | = | | 4,397,741 | 4,725,345 | -327,604 |
| | FY2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | 8.30 | / | | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| | Adjusted Additional Property Tax Levy Rate | 8.31 | = | | 2.01724 | 2.27140 | -0.25416 |
| | Statewide Maximum Adjusted Additional Property Tax Levy Rate | 8.32 | - | | 2.05970 | 2.51941 | -0.45971 |
| | Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero) | 8.33 | = | | 0.00000 | 0.00000 | 0.00000 |
| | 2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | 8.34 | X | | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| | FY Adjusted Additional Property Tax Levy Aid | 8.35 | = | | 0 | 0 | 0 |
| PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING | | | | | | | |
| | FY Regular Program State Cost Per Pupil | 8.36 | | | 7,413 | 7,227 | 186 |
| | Increase in State Foundation Cost Per Pupil Percentage | 8.37 | X | | % 0.00 | % 0.00 | % 0.00 |
| | Increase in Foundation Cost Per Pupil | 8.38 | = | | 0 | 0 | 0 |
| | District Weighted Enrollment (Line 3.15) | 8.39 | X | | 6,467,266 | 6,300,461 | 166,805 |
| | Additional District Foundation Dollars from Property Tax Equity and Relief Fund | 8.40 | = | | 0 | 0 | 0 |
| ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT | | | | | | | |
| | Additional Dollar Levy (Line 8.4) | 8.41 | | | 7,613,251 | 7,604,270 | 8,981 |
| | Property Tax Adjustment Aid (Line 8.14) | 8.42 | - | | 33,218 | 34,889 | -1,671 |
| | FY2021 District Special Ed Positive Balance, Property & Utility Repl Tax Portion | 8.43 | - | | 0 | 0 | 0 |
| | FY2021 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion | 8.44 | - | | 0 | 0 | 0 |
| | AEA Statewide State Aid Reduction (Line 5.16) | 8.45 | + | | 66,618 | 198,163 | -131,545 |
| | Property Tax Replacement Payment (PTRP) (Line 8.19) | 4.46 | - | | 1,131,772 | 963,971 | 167,801 |
| | Foundation Base Supplement (FBS) Aid (Line 8.22) | 8.47 | - | | 32,336 | 0 | 32,336 |
| | Adjusted Additional Property Tax Levy Aid (Line 8.35) | 8.48 | - | | 0 | 0 | 0 |
| | Additional District Foundation Dollars from PTER Fund (Line 8.40) | 8.49 | - | | 0 | 0 | 0 |
| | Additional Levy before Utility Replacement Adjustment | 8.50 | = | | 6,482,543 | 6,803,573 | -321,030 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | | | FY2023 A&L | FY2022 A&L | Difference |
|--------------------------------------|---|--|-------|---|--|---------------|---------------|------------|
| FINAL STATE FOUNDATION AID | | | | | | | | |
| | Unadjusted State Foundation Aid (Line 7.22) | | 9.1 | | | 38,896,337 | 36,132,353 | 2,763,984 |
| | Minimum Aid Adjustment (Line 7.27) | | 9.2 | + | | 0 | 0 | 0 |
| | Property Tax Adjustment Aid (Line 8.14) | | 9.3 | + | | 33,218 | 34,889 | -1,671 |
| | FY2021 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.43) | | 9.4 | + | | 0 | 0 | 0 |
| | FY2021 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.44) | | 9.5 | + | | 0 | 0 | 0 |
| | AEA Statewide State Aid Reduction (Line 5.16) | | 9.6 | - | | 66,618 | 198,163 | -131,545 |
| | Property Tax Replacement Payment (PTRP) (Line 8.19) | | 9.7 | + | | 1,131,772 | 963,971 | 167,801 |
| | Foundation Base Supplement (FBS) Aid (Line 8.22) | | 9.8 | + | | 32,336 | 0 | 32,336 |
| | Adjusted Additional Property Tax Levy Aid (Line 8.31) | | 9.9 | + | | 0 | 0 | 0 |
| | Additional District Foundation Dollars from PTER Fund (Line 8.36) | | 9.10 | + | | 0 | 0 | 0 |
| | Adjustment for Property Tax Repayment due to Property Assessment Appeal | | 9.11 | + | | 0 | 0 | 0 |
| | Total Preschool Foundation Aid (Line 7.35) | | 9.12 | + | | 618,986 | 617,909 | 1,077 |
| | State Foundation Aid | | 9.13 | = | | 40,646,031 | 37,550,959 | 3,095,072 |
| INSTRUCTIONAL SUPPORT PROGRAM | | | | | | | | |
| | FY Regular Program District Cost without Adjustment (Line 4.3) | | 10.1 | | | 41,259,275 | 39,433,403 | 1,825,872 |
| | Regular Program Budget Adjustment Adopted (Line 4.8) | | 10.2 | + | | 0 | 0 | 0 |
| | Total Regular Program District Cost | | 10.3 | = | | 41,259,275 | 39,433,403 | 1,825,872 |
| | Maximum Portion (Can't exceed 10.00%) | | 10.4 | X | | % 10.00 | % 10.00 | % 0.00 |
| | Unadjusted Instructional Support Program Dollars | | 10.5 | = | | 4,125,928 | 3,943,340 | 182,588 |
| | 2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | | 10.6 | | | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| | Budget Enrollment (Line 1.1) | | 10.7 | / | | 5,565.8 | 5,456.4 | 109.4 |
| | District Taxable Valuation Per Pupil | | 10.8 | = | | 391,693 | 381,270 | 10,423 |
| | State Taxable Valuation Per Pupil | | 10.9 | | | 407,900 | 392,206 | 15,694 |
| | District Taxable Valuation Per Pupil (Line 10.8) | | 10.10 | / | | 391,693 | 381,270 | 10,423 |
| | .25 | | 10.11 | X | | 0.25 | 0.25 | 0.00 |
| | State Aid Portion of Program Dollars (Round to 4 Decimals) | | 10.12 | = | | 0.2603 | 0.2572 | 0.0031 |
| | Unadjusted Instructional Support Program Dollars (Line 10.5) | | 10.13 | X | | 4,125,928 | 3,943,340 | 182,588 |
| | Unadjusted Instructional Support State Aid | | 10.14 | = | | 1,073,979 | 1,014,227 | 59,752 |
| | Instructional Support Income Surtax Rate | | 10.15 | | | % 1 | % 0 | % 1 |
| | District Income Tax Paid in FYNaN | | 10.16 | X | | 58,803,204 | 52,675,348 | 6,127,856 |
| | Instructional Support Income Surtax Dollars | | 10.17 | = | | 588,032 | 0 | 588,032 |
| | Unadjusted Instructional Support Program Dollars (Line 10.5) | | 10.18 | | | 4,125,928 | 3,943,340 | 182,588 |
| | Unadjusted Instructional Support State Aid (Line 10.14) | | 10.19 | - | | 1,073,979 | 1,014,227 | 59,752 |
| | Instructional Support Income Surtax Dollars (Line 10.17) | | 10.20 | - | | 588,032 | 0 | 588,032 |
| | Instructional Support Property & Utility Replacement Tax Dollars | | 10.21 | = | | 2,463,917 | 2,929,113 | -465,196 |
| | Unadjusted Instructional Support State Aid (Line 10.14) | | 10.22 | | | 1,073,979 | 1,014,227 | 59,752 |
| | Prorata Reduction to State Appropriation Amount | | 10.23 | X | | 0.154 | 0 | 0.154 |
| | Adjusted Instructional Support State Aid | | 10.24 | = | | 165,393 | 0 | 165,393 |
| | Instructional Support Income Surtax Dollars (Line 10.17) | | 10.25 | + | | 588,032 | 0 | 588,032 |
| | Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21) | | 10.26 | + | | 2,463,917 | 2,929,113 | -465,196 |
| | Adjusted Instructional Support Program Dollars | | 10.27 | = | | 3,217,342 | 2,929,113 | 288,229 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | | FY2023 A&L | FY2022 A&L | Difference |
|---|--|-------|---|--|---------------|---------------|------------|
| EDUCATIONAL IMPROVEMENT PROGRAM | | | | | | | |
| | FY Total Regular Program District Cost (Line 10.3) | 11.1 | | | 41,259,275 | 39,433,403 | 1,825,872 |
| | Voted Maximum Portion | 11.2 | X | | % 0.00 | % 0.00 | % 0.00 |
| | Educational Improvement Program Total Dollars | 11.3 | = | | 0 | 0 | 0 |
| | Ed Improvement Income Surtax Rate | 11.4 | | | % 0 | % 0 | % 0 |
| | District Income Tax Paid in 2020 (Line 10.16) | 11.5 | X | | 58,803,204 | 52,675,348 | 6,127,856 |
| | Ed Improvement Income Surtax Dollars | 11.6 | = | | 0 | 0 | 0 |
| | Educational Improvement Program Total Dollars (Line 11.3) | 11.7 | | | 0 | 0 | 0 |
| | Ed Improvement Income Surtax Dollars (Line 11.6) | 11.8 | - | | 0 | 0 | 0 |
| | Ed Improvement Property & Utility Replacement Tax Dollars | 11.9 | = | | 0 | 0 | 0 |
| SECTION 12 IS INTENTIONALLY BLANK | | | | | | | |
| SECTION 12 IS INTENTIONALLY BLANK | | | | | | | |
| ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT | | | | | | | |
| | Additional Levy Utility Replacement Paid FY2022 | 13.1 | | | 21,051 | 23,299 | -2,248 |
| | Additional Levy Utility Replacement Budgeted FY2022 | 13.2 | - | | 20,720 | 23,302 | -2,582 |
| | Additional Levy Utility Replacement Adjustment | 13.3 | = | | 331 | -3 | 334 |
| | Additional Levy before Utility Replacement Adjustment (Line 8.50) | 13.4 | | | 6,482,543 | 6,803,573 | -321,030 |
| | Additional Levy Utility Replacement Adjustment (Line 13.3) | 13.5 | - | | 331 | -3 | 334 |
| | Additional Levy Adjusted for Utility Replacement | 13.6 | = | | 6,482,212 | 6,803,576 | -321,364 |
| | Uniform Levy Utility Replacement Adjustment (Line 6.6) | 13.7 | | | 562 | -5 | 567 |
| | Additional Levy Utility Replacement Adjustment (Line 13.3) | 13.8 | + | | 331 | -3 | 334 |
| | Total Utility Replacement Adjustment | 13.9 | = | | 893 | -8 | 901 |
| ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT | | | | | | | |
| | Additional Levy Adjusted for Utility Replacement (Line 13.6) | 13.10 | | | 6,482,212 | 6,803,576 | -321,364 |
| | 2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | 13.11 | / | | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| | Was Additional Levy Rate, For FY 2023 it is zero due to expiration of Commercial & Industrial Payments for Fiscal Year | 13.12 | = | | 0.00000 | 3.27038 | -3.27038 |
| | 2021 Commercial & Industrial Valuation Reduction (Line 6.11) | 13.13 | X | | 71,720,260 | 66,484,073 | 5,236,187 |
| | Additional Levy Commercial & Industrial State Replacement Estimate | 13.14 | = | | 0 | 217,428 | -217,428 |
| | Previous Year Additional Levy C&I State Replacement Paid | 13.15 | | | 167,545 | 165,586 | 1,959 |
| | Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY2022 A&L) | 13.16 | - | | 217,428 | 190,469 | 26,959 |
| | Additional Levy C&I State Replacement Paid Minus Budgeted | 13.17 | = | | -49,883 | -24,883 | -25,000 |
| | Additional Levy Commercial & Industrial State Replacement Est (Line 13.14) | 13.18 | + | | 0 | 217,428 | -217,428 |
| | Total Additional Levy C&I State Replacement Adjustment | 13.19 | = | | -49,883 | 192,545 | -242,428 |
| | Additional Levy Adjusted for Utility Replacement (Line 13.6) | 13.20 | = | | 6,482,212 | 6,803,576 | -321,364 |
| | Total Additional Levy C&I State Replacement Adjustment (Line 13.19) | 13.21 | - | | -49,883 | 192,545 | -242,428 |
| | Additional Levy Adjusted for Utility Replacement & C&I State Replacement | 13.22 | = | | 6,532,095 | 6,611,031 | -78,936 |
| | Total Uniform Levy C&I State Replacement Adjustment (Line 6.18) | 13.23 | | | -74,310 | 324,318 | -398,628 |
| | Total Additional Levy C&I State Replacement Adjustment (Line 13.19) | 13.24 | + | | -49,883 | 192,545 | -242,428 |
| | Total C&I State Replacement Adjustment | 13.25 | = | | -124,193 | 516,863 | -641,056 |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| | | | | FY2023 A&L | FY2022 A&L | Difference |
|---|-------|---|--|---------------|---------------|------------|
| SECTION 14 IS INTENTIONALLY BLANK | | | | | | |
| SUMMARY OF GENERAL FUND LEVIES | | | | | | |
| | 15.1 | = | | 11,772,445 | 11,233,958 | 538,487 |
| Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3) | | | | | | |
| Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22) | 15.2 | + | | 6,532,095 | 6,611,031 | -78,936 |
| Total Levy to Fund Combined District Cost | 15.3 | = | | 18,304,540 | 17,844,989 | 459,551 |
| Instructional Support Levy (Line 10.21) | 15.4 | + | | 2,463,917 | 2,929,113 | -465,196 |
| Ed Improvement Levy (Line 11.9) | 15.5 | + | | 0 | 0 | 0 |
| This Line is Intentionally Blank | 15.6 | | | | | |
| This Line is Intentionally Blank | 15.7 | | | | | |
| Levy to Fund Budget Authority | 15.8 | = | | 20,768,457 | 20,774,102 | -5,645 |
| Cash Reserve Levy - SBRC | 15.9 | + | | 2,018,067 | 1,948,244 | 69,823 |
| Cash Reserve Levy - Other | 15.10 | + | | 700,000 | 200,000 | 500,000 |
| Use of Fund Balance to Reduce Levy | 15.11 | - | | 0 | 0 | 0 |
| Total General Fund Levy | 15.12 | = | | 23,486,524 | 22,922,346 | 564,178 |
| Instructional Support Levy (Line 10.21) | 15.13 | - | | 2,463,917 | 2,929,113 | -465,196 |
| Subtotal General Fund Levy without Instructional Support | 15.14 | = | | 21,022,607 | 19,993,233 | 1,029,374 |
| 2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1) | 15.15 | / | | 2,180,082,350 | 2,080,362,578 | 99,719,772 |
| Subtotal General Fund Levy Rate | 15.16 | = | | 9,64303 | 9,61046 | 0,03257 |
| Instructional Support Levy (Line 10.21) | 15.17 | = | | 2,463,917 | 2,929,113 | -465,196 |
| 2021 Taxable and TIF Valuations with Gas & Electric | 15.18 | / | | 2,382,271,329 | 2,292,549,957 | 89,721,372 |
| Instructional Support Levy Rate | 15.19 | = | | 1,03427 | 1,27767 | -0,24340 |
| Subtotal General Fund Levy Rate (Line 15.16) | 15.20 | + | | 9,64303 | 9,61046 | 0,03257 |
| Total General Fund Levy Rate | 15.21 | = | | 10,67730 | 10,88813 | -0,21083 |
| STATE PAYMENTS TO AEA AND DISTRICT | | | | | | |
| AEA Special Ed Support District Cost without Adjustment (Line 4.49) | 16.1 | | | 2,089,577 | 1,987,167 | 102,410 |
| AEA Special Ed Support Adjustment (Line 4.54) | 16.2 | + | | 0 | 0 | 0 |
| AEA Media Services District Cost (Line 4.60) | 16.3 | + | | 354,800 | 339,573 | 15,227 |
| AEA Ed Services District Cost (Line 4.63) | 16.4 | + | | 395,685 | 378,757 | 16,928 |
| AEA Sharing District Cost (Line 4.66) | 16.5 | + | | 2,709 | 2,647 | 62 |
| AEA Teacher Salary Supplement District Cost (Line 4.74) | 16.6 | + | | 259,650 | 247,992 | 11,658 |
| AEA Professional Development Supplement District Cost (Line 4.82) | 16.7 | + | | 29,857 | 28,536 | 1,321 |
| AEA Statewide State Aid Reduction (Line 5.16) | 16.8 | - | | 66,618 | 198,163 | -131,545 |
| State Payments to AEA | 16.9 | = | | 3,065,660 | 2,786,509 | 279,151 |
| State Foundation Aid (Line 9.13) | 16.10 | | | 40,646,031 | 37,550,959 | 3,095,072 |
| State Payments to AEA (Line 16.9) | 16.11 | - | | 3,065,660 | 2,786,509 | 279,151 |
| State Payments to District | 16.12 | = | | 37,580,371 | 34,764,450 | 2,815,921 |
| Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report | | | | | | |

FY 2023 Aid and Levy Worksheet CEDAR FALLS

| Section 17 and Section 18 have been replaced with the Unspent Authorized Budget Report | | | | FY2023 A&L | FY2022 A&L | Difference |
|--|-------|---|--|---------------|---------------|------------|
| VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL) | | | | | | |
| FY2021 Taxable and TIF Valuations with Gas & Electric (Line 15.18) | 19.1 | | | 2,382,271,329 | 2,292,549,957 | 89,721,372 |
| Voted PEEL Rate Limit | 19.2 | X | | 1.34000 | 1.34000 | 0.00000 |
| Maximum Voted PEEL Dollars | 19.3 | = | | 3,192,244 | 3,072,017 | 120,227 |
| Voted PEEL Income Surtax Rate | 19.4 | | | % 0 | % 0 | % 0 |
| District Income Tax Paid in FY2020 (Line 10.16) | 19.5 | X | | 58,803,204 | 52,675,348 | 6,127,856 |
| Voted PEEL Income Surtax Dollars | 19.6 | - | | 0 | 0 | 0 |
| Maximum Voted PEEL Dollars (Line 19.3) | 19.7 | | | 3,192,244 | 3,072,017 | 120,227 |
| Voted PEEL Income Surtax Dollars (Line 19.6) | 19.8 | - | | 0 | 0 | 0 |
| Voted PEEL Levy | 19.9 | = | | 3,192,244 | 3,072,017 | 120,227 |
| ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS | | | | | | |
| Instructional Support Income Surtax Rate (Line 10.15) | 20.1 | | | % 1 | % 0 | % 1 |
| Ed Improvement Income Surtax Rate (Line 11.4) | 20.2 | + | | % 0 | % 0 | % 0 |
| This Line is Intentionally Blank | 20.3 | - | | | | |
| This Line is Intentionally Blank | 20.4 | = | | | | |
| Voted PEEL Income Surtax Rate (Line 19.4) | 20.5 | + | | % 0 | % 0 | % 0 |
| Total Income Surtax Rate (cannot exceed 20%) | 20.6 | = | | % 1 | % 0 | % 1 |
| Instructional Support Income Surtax Dollars (Line 10.25) | 20.7 | | | 588,032 | 0 | 588,032 |
| Ed Improvement Income Surtax Dollars (Line 11.6) | 20.8 | + | | 0 | 0 | 0 |
| This Line is Intentionally Blank | 20.9 | | | | | |
| This Line is Intentionally Blank | 20.10 | | | | | |
| Total General Fund Income Surtax Dollars | 20.11 | = | | 588,032 | 0 | 588,032 |
| OTHER PROPERTY & UTILITY REPLACEMENT TAXES | | | | | | |
| Management | 21.1 | | | 810,000 | 750,000 | 60,000 |
| Amara Library | 21.2 | | | 0 | 0 | 0 |
| Regular Physical Plant & Equipment | 21.3 | | | 786,150 | 756,541 | 29,609 |
| Reorganization Equalization Levy | 21.4 | | | 0 | 0 | 0 |
| Emergency Levy (for Disaster Recovery) | 21.5 | | | 0 | 0 | 0 |
| Public Education and Recreation | 21.6 | | | 0 | 0 | 0 |
| Debt Service | 21.7 | | | 7,432,700 | 2,371,300 | 5,061,400 |

Combined District Cost

| | | FY 2023 | FY 2022 | FY 2023 vs. FY 2022 |
|--|-------|-------------------------------|------------------|-----------------------------------|
| Uniform Levy | | | | |
| Uniform Levy Dollars | 6.3 | 11,772,445 | 11,233,958 | 538,487 |
| State Aid | | | | |
| Unadjusted State Foundation Aid | 7.22 | 38,896,337 | 36,132,353 | 2,763,984 |
| FY23 Property Tax Adjustment Aid | 8.14 | 33,218 | 34,889 | -1,671 |
| Property Tax Replacement Payment (PTRP) | 8.19 | 1,131,772 | 963,971 | 167,801 |
| Foundation Base Supplement Aid | 8.22 | 32,336 | 0 | 32,336 |
| FY23 Adjusted Additional Property Tax Levy Aid | 8.35 | 0 | 0 | 0 |
| AEA Statewide State Aid Reduction | 5.16 | -66,618 | -198,163 | 131,545 |
| Adjustment for Property Tax Repayment due to Property Assessment Appeal | 9.11 | 0 | 0 | 0 |
| FY21 District Special Ed Positive Balance, Property & Utility Repl Tax Portion | 8.43 | 0 | 0 | 0 |
| Total Uniform Levy C&I State Replacement Adjustment | 6.18 | -74,310 | 324,318 | -398,628 |
| Total Additional Levy C&I State Replacement Adjustment | 13.19 | -49,883 | 192,545 | -242,428 |
| Additional Levy | | | | |
| Additional Dollar Levy | 8.4 | 7,613,251 | 7,604,270 | 8,981 |
| FY23 Property Tax Adjustment Aid | 8.14 | -33,218 | -34,889 | 1,671 |
| Property Tax Replacement Payment (PTRP) | 8.19 | -1,131,772 | -963,971 | -167,801 |
| Foundation Base Supplement Aid | 8.22 | -32,336 | 0 | -32,336 |
| FY23 Adjusted Additional Property Tax Levy Aid | 8.35 | 0 | 0 | 0 |
| Total Additional Levy C&I State Replacement Adjustment | 13.19 | 49,883 | -192,545 | 242,428 |
| AEA Statewide State Aid Reduction | 5.16 | 66,618 | 198,163 | -131,545 |
| FY21 District Special Ed Positive Balance, Property & Utility Repl Tax Portion | 8.43 | 0 | 0 | 0 |
| Additional Levy Utility Replacement Adjustment | 13.3 | -331 | 3 | -334 |
| Utility Replacement | | | | |
| Uniform Levy Utility Replacement Adjustment | 6.6 | 562 | -5 | 567 |
| Additional Levy Utility Replacement Adjustment | 13.3 | 331 | -3 | 334 |
| State Foundation vs. Combined District Cost | | | | |
| State Foundation Aid | 9.13 | 40,646,031 | 37,550,959 | 3,095,072 |
| Total Preschool Foundation Aid | 7.35 | -618,986 | -617,909 | -1,077 |
| Total Uniform Levy C&I State Replacement Adjustment | 6.18 | -74,310 | 324,318 | -398,628 |
| Total Additional Levy C&I State Replacement Adjustment | 13.19 | -49,883 | 192,545 | -242,428 |
| Preschool is not included in the CDC and the C&I Amounts are State Aid in CDC | | 39,902,852 | 37,449,913 | 2,454,016 |
| Summary | | FY Percentage of Total | FY Amount | FY NaN Percentage of Total |
| Uniform Levy | | % 20.2 | 11,772,445 | % 20.3 |
| State Aid | | % 68.6 | 39,902,852 | % 67.7 |
| Additional Levy | | % 11.2 | 6,532,095 | % 12 |
| Utility Replacement | | % 0 | 893 | % 0 |
| Total | | | 58,208,285 | 55,294,894 |

Property Tax and Rate Comparison

| | FY 2023 | FY 2022 | FY 2023 vs. FY 2022 | FY 2023 | FY 2022 | FY 2023 vs. FY 2022 |
|--|---------------|---------------|---------------------|----------|----------|---------------------|
| Uniform Levy Dollars Before Utility Repl and C&I State Repl Adj (Line 6.3) | 11,772,445 | 11,233,958 | 538,487 | 5,40000 | 5,40000 | 0.00000 |
| Additional Levy Components | | | | | | |
| Regular Program Property Tax Portion | 4,786,588 | 4,927,129 | -140,541 | 2.19560 | 2.36840 | -0.17280 |
| Regular Program Budget Adjustment | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Supplementary Weight Property Tax Portion | 75,384 | 75,465 | -81 | 0.03458 | 0.03627 | -0.00169 |
| Special Education District Cost Property Tax Portion | 699,877 | 686,722 | 13,155 | 0.32103 | 0.33010 | -0.00907 |
| DCPP greater than SCPP Regular Program | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| DCPP greater than SCPP Supplementary Weight | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| DCPP greater than SCPP Special Education | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Dropout and Dropout Prevention | 910,603 | 961,418 | -50,815 | 0.41769 | 0.46214 | -0.04445 |
| AEA Special Education and Sharing Property Tax | 456,989 | 433,521 | 23,468 | 0.20962 | 0.20839 | 0.00123 |
| AEA Special Education Support Adjustment | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| AEA Media Services | 354,800 | 339,573 | 15,227 | 0.16275 | 0.16323 | -0.00048 |
| AEA Education Services | 395,685 | 378,757 | 16,928 | 0.18150 | 0.18206 | -0.00056 |
| Enrollment Audit Adjustment | -455 | -1,219 | 764 | -0.00021 | -0.00059 | 0.00038 |
| Enrollment Audit Adjustment - State Aid Portion | 398 | 1,067 | -669 | 0.00018 | 0.00051 | -0.00033 |
| Additional Levy Adjustments | | | | | | |
| Property Tax Adjustment Aid (Line 8.14) | -33,218 | -34,889 | 1,671 | -0.01524 | -0.01677 | 0.00153 |
| Property Tax Replacement Payment (PTRP) (Line 8.19) | -1,131,772 | -963,971 | -167,801 | -0.51914 | -0.46337 | -0.05577 |
| Foundation Base Supplement Aid (Line 8.22) | -32,336 | 0 | -32,336 | -0.01483 | 0.00000 | -0.01483 |
| Adjusted Additional Property Tax Levy Aid (Line 8.35) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Total Additional Levy C&I State Replacement Adjustment (Line 13.19) | 49,883 | -192,545 | 242,428 | 0.02288 | -0.09255 | 0.11542 |
| District Special Ed Positive Balance, Property & Utility Repl Tax Portion (Line 8.43) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Additional Levy Utility Replacement Adjustment (Line 13.3) | -331 | 3 | -334 | -0.00015 | 0.00000 | -0.00015 |
| Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22) | 6,532,095 | 6,611,031 | -78,936 | 2.99626 | 3.17783 | -0.18157 |
| Instructional Support Levy (Line 10.21) | 2,463,917 | 2,929,113 | -465,196 | 1.03427 | 1.27767 | -0.24340 |
| Ed Improvement Levy (Line 11.9) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Cash Reserve Levy - SBRC | 2,018,067 | 1,948,244 | 69,823 | 0.92568 | 0.93649 | -0.01081 |
| Cash Reserve Levy - Other | 700,000 | 200,000 | 500,000 | 0.32109 | 0.09614 | 0.22494 |
| Use of Fund Balance to Reduce Levy | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Total General Fund Levy | 23,486,524 | 22,922,346 | 564,178 | 10.67730 | 10.88813 | -0.21083 |
| Management | 810,000 | 750,000 | 60,000 | 0.37155 | 0.36051 | 0.01103 |
| Amana Library | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Voted Physical Plant and Equipment | 3,192,244 | 3,072,017 | 120,227 | 1.34000 | 1.34000 | 0.00000 |
| Regular Physical Plant and Equipment | 786,150 | 756,541 | 29,609 | 0.33000 | 0.33000 | 0.00000 |
| Reorganization Equalization | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Public Education/Recreation (Playground) | 0 | 0 | 0 | 0.00000 | 0.00000 | 0.00000 |
| Debt Service | 7,432,700 | 2,371,300 | 5,061,400 | 0.00000 | 0.00000 | 0.00000 |
| Grand Total | 35,707,618 | 29,872,204 | 5,835,414 | 3.12001 | 1.03435 | 2.08566 |
| Taxable Valuation with Gas & Electric Utilities (Line 6.1) | 2,180,082,350 | 2,080,362,578 | 99,719,772 | 15.83886 | 13.95299 | 1.88586 |
| Taxable and TIF Valuations with Gas & Electric | 2,382,271,329 | 2,292,549,957 | 89,721,372 | | | |

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2022 - 2023

| | | |
|---|-----------------------------|---------------------------|
| Location of Public Hearing: Cedar Falls Community Center 528 Main St. Cedar Falls, IA | Date of Hearing: 04/11/2022 | Time of Hearing: 05:30 PM |
|---|-----------------------------|---------------------------|

The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

| | | Budget 2023 | Re-est. 2022 | Actual 2021 | Avg % 21-23 |
|---|------------|--------------------|--------------------|--------------------|---------------|
| Taxes Levied on Property | 1 | 35,590,456 | 29,781,238 | 29,594,115 | % 9.7 |
| Utility Replacement Excise Tax | 2 | 117,162 | 90,974 | 104,642 | % 5.8 |
| Income Surtaxes | 3 | 0 | 0 | 0 | |
| Tuition\Transportation Received | 4 | 2,801,406 | 2,719,812 | 2,794,955 | |
| Earnings on Investments | 5 | 1,147,972 | 84,486 | 72,651 | |
| Nutrition Program Sales | 6 | 1,640,792 | 560,792 | 326,698 | |
| Student Activities and Sales | 7 | 1,242,180 | 1,222,370 | 828,650 | |
| Other Revenues from Local Sources | 8 | 483,732 | 451,951 | 607,425 | |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 | |
| State Foundation Aid | 10 | 40,646,031 | 37,437,169 | 35,126,981 | |
| Instructional Support State Aid | 11 | 165,393 | 0 | 0 | |
| Other State Sources | 12 | 6,129,619 | 6,057,169 | 5,643,943 | |
| Commercial & Industrial State Replacement | 13 | 0 | 735,642 | 747,933 | |
| Title 1 Grants | 14 | 462,464 | 538,409 | 481,589 | |
| IDEA and Other Federal Sources | 15 | 4,346,920 | 5,715,065 | 5,555,541 | |
| Total Revenues | 16 | 94,774,127 | 85,395,077 | 81,885,123 | |
| General Long-Term Debt Proceeds | 17 | 0 | 69,900,000 | 32,900,000 | |
| Transfers In | 18 | 4,001,920 | 3,669,538 | 4,829,271 | |
| Proceeds of Fixed Asset Dispositions | 19 | 75,000 | 75,000 | 10,220 | |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 3,732 | |
| Total Revenues & Other Sources | 21 | 98,851,047 | 159,039,615 | 119,628,346 | |
| Beginning Fund Balance | 22 | 81,764,155 | 52,250,034 | 23,748,344 | |
| Total Resources | 23 | 180,615,202 | 211,289,649 | 143,376,690 | |
| *Instruction | 24 | 50,838,541 | 49,612,081 | 44,817,135 | % 6.5 |
| Student Support Services | 25 | 2,366,466 | 2,297,540 | 2,090,927 | |
| Instructional Staff Support Services | 26 | 2,816,715 | 2,745,985 | 2,253,339 | |
| General Administration | 27 | 1,551,773 | 1,507,384 | 1,095,754 | |
| School Administration | 28 | 4,391,953 | 4,255,053 | 3,722,387 | |
| Business & Central Administration | 29 | 2,010,937 | 1,964,798 | 1,573,791 | |
| Plant Operation and Maintenance | 30 | 7,036,055 | 6,840,514 | 5,997,352 | |
| Student Transportation | 31 | 2,887,609 | 2,787,674 | 2,234,583 | |
| *Total Support Services (lines 25-31) | 31A | 23,061,508 | 22,398,948 | 18,968,133 | % 10.3 |
| *Noninstructional Programs | 32 | 2,970,515 | 2,894,264 | 2,258,311 | % 14.7 |
| Facilities Acquisition and Construction | 33 | 47,079,001 | 41,288,016 | 10,254,935 | |
| Debt Service (Principal, interest, fiscal charges) | 34 | 11,393,820 | 6,814,138 | 7,335,818 | |
| AEA Support - Direct to AEA | 35 | 3,065,660 | 2,786,509 | 2,663,053 | |
| *Total Other Expenditures (lines 33-35) | 35A | 61,538,481 | 50,888,663 | 20,253,806 | % 74.3 |
| Total Expenditures | 36 | 138,409,045 | 125,793,956 | 86,297,385 | |
| Transfers Out | 37 | 4,076,920 | 3,731,538 | 4,829,271 | |
| Other Uses | 38 | 0 | 0 | 0 | |
| Total Expenditures, Transfers Out & Other Uses | 39 | 142,485,965 | 129,525,494 | 91,126,656 | |
| Ending Fund Balance | 40 | 38,129,237 | 81,764,155 | 52,250,034 | |
| Total Requirements | 41 | 180,615,202 | 211,289,649 | 143,376,690 | |
| Proposed Property Tax Rate (per \$1,000 taxable valuation) | | 15.83886 | | | |

Adopted CEDAR FALLS School Budget Summary
 FY 2023
 District - 1044
 Department of Management - Form S-AB

| | | Budget 2023 | Re-est. 2022 | Actual 2021 |
|---|------------|--------------------|--------------------|--------------------|
| Taxes Levied on Property | 1 | 35,590,456 | 29,781,238 | 29,594,115 |
| Utility Replacement Excise Tax | 2 | 117,162 | 90,974 | 104,642 |
| Income Surtaxes | 3 | 0 | 0 | 0 |
| Tuition\Transportation Received | 4 | 2,801,406 | 2,719,812 | 2,794,955 |
| Earnings on Investments | 5 | 1,147,972 | 84,486 | 72,651 |
| Nutrition Program Sales | 6 | 1,640,792 | 560,792 | 326,698 |
| Student Activities and Sales | 7 | 1,242,180 | 1,222,370 | 828,650 |
| Other Revenues from Local Sources | 8 | 483,732 | 451,951 | 607,425 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 40,646,031 | 37,437,169 | 35,126,981 |
| Instructional Support State Aid | 11 | 165,393 | 0 | 0 |
| Other State Sources | 12 | 6,129,619 | 6,057,169 | 5,643,943 |
| Commercial & Industrial State Replacement | 13 | 0 | 735,642 | 747,933 |
| Title I Grants | 14 | 462,464 | 538,409 | 481,589 |
| IDEA and Other Federal Sources | 15 | 4,346,920 | 5,715,065 | 5,555,541 |
| Total Revenues | 16 | 94,774,127 | 85,395,077 | 81,885,123 |
| General Long-Term Debt Proceeds | 17 | 0 | 69,900,000 | 32,900,000 |
| Transfers In | 18 | 4,001,920 | 3,669,538 | 4,829,271 |
| Proceeds of Fixed Asset Dispositions | 19 | 75,000 | 75,000 | 10,220 |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 3,732 |
| Total Revenues & Other Sources | 21 | 98,851,047 | 159,039,615 | 119,628,346 |
| Beginning Fund Balance | 22 | 81,764,155 | 52,250,034 | 23,748,344 |
| Total Resources | 23 | 180,615,202 | 211,289,649 | 143,376,690 |
| *Instruction | 24 | 50,838,541 | 49,612,081 | 44,817,135 |
| Student Support Services | 25 | 2,366,466 | 2,297,540 | 2,090,927 |
| Instructional Staff Support Services | 26 | 2,816,715 | 2,745,985 | 2,253,339 |
| General Administration | 27 | 1,551,773 | 1,507,384 | 1,095,754 |
| School Administration | 28 | 4,391,953 | 4,255,053 | 3,722,387 |
| Business & Central Administration | 29 | 2,010,937 | 1,964,798 | 1,573,791 |
| Plant Operation and Maintenance | 30 | 7,036,055 | 6,840,514 | 5,997,352 |
| Student Transportation | 31 | 2,887,609 | 2,787,674 | 2,234,583 |
| *Total Support Services (lines 25-31) | 31A | 23,061,508 | 22,398,948 | 18,968,133 |
| *Noninstructional Programs | 32 | 2,970,515 | 2,894,264 | 2,258,311 |
| Facilities Acquisition and Construction | 33 | 47,079,001 | 41,288,016 | 10,254,935 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 11,393,820 | 6,814,138 | 7,335,818 |
| AEA Support - Direct to AEA | 35 | 3,065,660 | 2,786,509 | 2,663,053 |
| *Total Other Expenditures (lines 33-35) | 35A | 61,538,481 | 50,888,663 | 20,253,806 |
| Total Expenditures | 36 | 138,409,045 | 125,793,956 | 86,297,385 |
| Transfers Out | 37 | 4,076,920 | 3,731,538 | 4,829,271 |
| Other Uses | 38 | 0 | 0 | 0 |
| Total Expenditures, Transfers Out & Other Uses | 39 | 142,485,965 | 129,525,494 | 91,126,656 |
| Ending Fund Balance | 40 | 38,129,237 | 81,764,155 | 52,250,034 |
| Total Requirements | 41 | 180,615,202 | 211,289,649 | 143,376,690 |

**ADOPTION OF BUDGET AND TAXES JULY 1, 2022 - JUNE 30, 2023
CEDAR FALLS
DISTRICT NUMBER - 1044**

Department of Management - Form S-TX

| Total Special Program Funding | | | | | |
|--|----|---|--------------------|----------------------------------|--|
| Instructional Support (A&L line 10.27) | | 3,217,342 | | | |
| Educational Improvement (A&L line 11.3) | | 0 | | | |
| Voted Physical Plant & Equipment (A&L line 19.3) | | 3,192,244 | | | |
| Special Program Income Surtax Rates | | | | | |
| Instructional Support (A&L line 10.15) | | % 1 | | | |
| Educational Improvement (A&L line 11.4) | | % 0 | | | |
| Voted Physical Plant & Equipment (A&L line 19.4) | | % 0 | | | |
| Utility Replacement and Property Taxes Adopted | | | | | |
| | | Utility Replacement AND Property Tax Dollars | Levy Rate | Property Taxes Levied | Estimated Utility Replacement Dollars |
| Levy to Fund Combined District Cost (A&L line 15.3) | 1 | 18,304,540 | | | |
| +Educational Improvement Levy (A&L line 15.5) | 2 | 0 | | | |
| +Cash Reserve Levy - SBRC (A&L line 15.9) | 3 | 2,018,067 | | | |
| +Cash Reserve Levy - Other (A&L line 15.10) | 4 | 700,000 | | | |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11) | 5 | 0 | | | |
| =Subtotal General Fund Levy (A&L line 15.14) | 6 | 21,022,607 | 9.64303 | 20,951,265 | 71,342 |
| +Instructional Support Levy (A&L line 15.13) | 7 | 2,463,917 | 1.03427 | 2,456,261 | 7,656 |
| =Total General Fund Levy (A&L line 15.12) | 8 | 23,486,524 | 10.67730 | 23,407,526 | 78,998 |
| | 9 | | | | |
| Management | 10 | 810,000 | 0.37155 | 807,261 | 2,739 |
| Amana Library | 11 | 0 | 0 | 0 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | 12 | 0 | | | |
| +Voted Physical Plant & Equipment (Capital Project) | 13 | 3,192,244 | | | |
| =Subtotal Voted Physical Plant & Equipment | 14 | 3,192,244 | 1.34000 | 3,182,331 | 9,913 |
| +Regular Physical Plant & Equipment | 15 | 786,150 | 0.33000 | 783,708 | 2,442 |
| =Total Physical Plant & Equipment | 16 | 3,978,394 | | | |
| | 17 | | | | |
| Reorganization Equalization Levy | 18 | 0 | 0.00000 | 0 | 0 |
| Emergency Levy (for Disaster Recovery) | 19 | 0 | 0.00000 | 0 | 0 |
| Public Education/Recreation (Playground) | 20 | 0 | 0.00000 | 0 | 0 |
| Debt Service | 21 | 7,432,700 | 3.12001 | 7,409,630 | 23,070 |
| GRAND TOTAL | 22 | 35,707,618 | 15.83886 | 35,590,456 | 117,162 |
| | | | | | |
| 1-1-2021 Taxable Valuation WITH Gas & Electric Utilities | | 2,180,082,350 | WITHOUT Gas & Elec | 2,172,684,843 | |
| 1-1-2021 Tax Increment Valuation WITH Gas & Electric Utilities | | 202,188,979 | WITHOUT Gas & Elec | 202,188,979 | |
| 1-1-2021 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities | | 2,382,271,329 | WITHOUT Gas & Elec | 2,374,873,822 | |

FY 2023 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 35,590,456

Instruction (Line 24) = 50,838,541

Total Support Services (Line 31A) = 23,061,508

Noninstructional Programs (Line 32) = 2,970,515

Total Other Expenditures (Line 35A) = 61,538,481

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor

FY 2021 Actual
 Dist Name: CEDAR FALLS
 Dist Number: 1044

| Resources: | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpecRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entp (62-69) | Total |
|---|--------------|---------------|-----------------|-----------|---|--------------------------------|----------------|-----------|----------------|-------------------|----------------|------------------|-------------|
| 1 Taxes Levied on Property | 22,967,479 | | 496,651 | 0 | 0 | 0 | 3,719,246 | | | 2,410,739 | | | 29,594,115 |
| 2 Utility Replacement Excise Tax | 82,106 | | 1,805 | 0 | 0 | 0 | 12,578 | | | 8,153 | | | 104,642 |
| 3 Income Surtax | 0 | | | 0 | | | 0 | | | | | | 0 |
| 4 Tuition/Transportation Received | 2,794,955 | 0 | | 0 | | | | | | | | | 2,794,955 |
| 5 Earnings on Investments | 10,133 | 0 | 77 | 0 | 0 | 0 | 57,838 | 2,086 | 0 | 2,292 | 225 | 0 | 72,651 |
| 6 Nutrition Program Sales | | | | | | | | | | | 326,698 | 0 | 326,698 |
| 7 Student Activities and Sales | 215,464 | 613,186 | | | | | | | | | | | 828,650 |
| 8 Other Revenues from Local Sources | 420,408 | 0 | 6,011 | 0 | 72,503 | 0 | 99,060 | 0 | 0 | 2,329 | 7,114 | 0 | 607,425 |
| 9 Revenue from Intermediary Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 State Foundation Aid | 35,126,981 | | | | | | | | | | | | 35,126,981 |
| 11 Instructional Support State Aid | 0 | | | | | | | | | | | | 0 |
| 12 Other State Sources | 215,203 | | 154 | 0 | 0 | 0 | 5,358,688 | 51,362 | 0 | 698 | 17,838 | 0 | 5,643,943 |
| 13 Commercial & Industrial State Replacement | 579,597 | | 16,942 | 0 | 0 | 0 | 91,855 | | | 59,539 | | | 747,933 |
| 14 Title I Grants | 481,589 | | | | | | | | 0 | | | | 481,589 |
| 15 IDEA and Other Federal Sources | 3,182,683 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,372,858 | 0 | 5,555,541 |
| 16 Total Revenues | 66,076,598 | 613,186 | 521,640 | 0 | 72,503 | 0 | 5,416,526 | 3,976,187 | 0 | 2,483,750 | 2,724,733 | 0 | 81,885,123 |
| 17 General Long-Term Debt Proceeds | 0 | | | | | | 32,900,000 | 0 | 0 | 0 | 0 | 0 | 32,900,000 |
| 18 Transfers In | 23,781 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,799,851 | 5,639 | 0 | 4,829,271 |
| 19 Proceeds of Fixed Asset Dispositions | 10,220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,220 |
| 20 Special Items/Upward Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,732 | 0 | 3,732 |
| 21 Total Revenues & Other Sources | 66,110,599 | 613,186 | 521,640 | 0 | 72,503 | 0 | 38,316,526 | 3,976,187 | 0 | 7,283,601 | 2,734,104 | 0 | 119,628,346 |
| 22 Beginning Fund Balance | 4,707,071 | 565,440 | 896,165 | 0 | 22,345 | 0 | 13,142,265 | 4,064,321 | 0 | 70,878 | 279,859 | 0 | 23,748,344 |
| 23 Total Resources | 70,817,670 | 1,178,626 | 1,417,805 | 0 | 94,848 | 0 | 51,458,791 | 8,040,508 | 0 | 7,354,479 | 3,013,963 | 0 | 143,376,690 |
| Requirements: | | | | | | | | | | | | | |
| 24 Instruction | 43,939,045 | 580,407 | 115,708 | 0 | 0 | 0 | 181,975 | 0 | 0 | 0 | 0 | 0 | 44,817,135 |
| 25 Student Support Services | 2,090,927 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,090,927 |
| 26 Instructional Staff Support Services | 2,239,802 | 0 | 0 | 0 | 0 | 0 | 13,537 | 0 | 0 | 0 | 0 | 0 | 2,253,339 |
| 27 General Administration | 1,087,829 | 0 | 7,925 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,095,754 |
| 28 School Administration | 3,712,763 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,624 | 0 | 3,722,387 |
| 29 Business & Central Administration | 1,281,679 | 0 | 0 | 0 | 0 | 0 | 292,112 | 0 | 0 | 0 | 0 | 0 | 1,573,791 |
| 30 Plant Operation and Maintenance | 5,263,011 | 0 | 485,679 | 0 | 0 | 0 | 229,716 | 0 | 0 | 0 | 18,946 | 0 | 5,997,352 |
| 31 Student Transportation | 1,679,945 | 0 | 101,316 | 0 | 0 | 0 | 453,322 | 0 | 0 | 0 | 0 | 0 | 2,234,583 |
| 32 Noninstructional Programs | 0 | 0 | 27,774 | 0 | 0 | 0 | 0 | 0 | 0 | 2,230,537 | 0 | 0 | 2,258,311 |
| 33 Facilities Acquisition and Construction | | | 0 | 0 | 0 | 0 | 7,926,234 | 2,328,701 | 0 | 0 | 0 | 0 | 10,254,935 |
| 34 Debt Service (Principal, interest, fiscal charges) | | | | | | | 0 | 0 | 0 | 7,335,818 | | | 7,335,818 |
| 35 AEA Support - Direct to AEA | 2,663,053 | | | | | | | | | | | | 2,663,053 |
| 36 Total Expenditures | 63,958,054 | 580,407 | 738,402 | 0 | 0 | 0 | 7,926,234 | 3,499,363 | 0 | 7,335,818 | 2,259,107 | 0 | 86,297,385 |
| 37 Transfers Out | 5,639 | 0 | 0 | 0 | 0 | 0 | 4,799,851 | 0 | 0 | 0 | 23,781 | 0 | 4,829,271 |
| 38 Other Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39 Total Expenditures, Transfers Out & Other Uses | 63,963,693 | 580,407 | 738,402 | 0 | 0 | 0 | 12,726,085 | 3,499,363 | 0 | 7,335,818 | 2,282,888 | 0 | 91,126,656 |
| 40 Ending Fund Balance | 6,853,977 | 598,219 | 679,403 | 0 | 94,848 | 0 | 38,732,706 | 4,541,145 | 0 | 18,661 | 731,075 | 0 | 52,250,034 |
| 41 Total Requirements | 70,817,670 | 1,178,626 | 1,417,805 | 0 | 94,848 | 0 | 51,458,791 | 8,040,508 | 0 | 7,354,479 | 3,013,963 | 0 | 143,376,690 |

NOTICE OF PUBLIC HEARING
Proposed CEDAR FALLS School Budget Summary
Fiscal Year 2022 - 2023

| | | |
|---|-----------------------------|---------------------------|
| Location of Public Hearing: Cedar Falls Community Center 528 Main St. Cedar Falls, IA | Date of Hearing: 04/11/2022 | Time of Hearing: 05:30 PM |
|---|-----------------------------|---------------------------|

The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

| | | Budget 2023 | Re-est. 2022 | Actual 2021 | Avg % 21-23 |
|---|-----|--------------------|--------------------|--------------------|---------------|
| Taxes Levied on Property | 1 | 35,590,456 | 29,781,238 | 29,594,115 | % 9.7 |
| Utility Replacement Excise Tax | 2 | 117,162 | 90,974 | 104,642 | % 5.8 |
| Income Surtaxes | 3 | 0 | 0 | 0 | |
| Tuition\Transportation Received | 4 | 2,801,406 | 2,719,812 | 2,794,955 | |
| Earnings on Investments | 5 | 1,147,972 | 84,486 | 72,651 | |
| Nutrition Program Sales | 6 | 1,640,792 | 560,792 | 326,698 | |
| Student Activities and Sales | 7 | 1,242,180 | 1,222,370 | 828,650 | |
| Other Revenues from Local Sources | 8 | 483,732 | 451,951 | 607,425 | |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 | |
| State Foundation Aid | 10 | 40,646,031 | 37,437,169 | 35,126,981 | |
| Instructional Support State Aid | 11 | 165,393 | 0 | 0 | |
| Other State Sources | 12 | 6,129,619 | 6,057,169 | 5,643,943 | |
| Commercial & Industrial State Replacement | 13 | 0 | 735,642 | 747,933 | |
| Title I Grants | 14 | 462,464 | 538,409 | 481,589 | |
| IDEA and Other Federal Sources | 15 | 4,346,920 | 5,715,065 | 5,555,541 | |
| Total Revenues | 16 | 94,774,127 | 85,395,077 | 81,885,123 | |
| General Long-Term Debt Proceeds | 17 | 0 | 69,900,000 | 32,900,000 | |
| Transfers In | 18 | 4,001,920 | 3,669,538 | 4,829,271 | |
| Proceeds of Fixed Asset Dispositions | 19 | 75,000 | 75,000 | 10,220 | |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 3,732 | |
| Total Revenues & Other Sources | 21 | 98,851,047 | 159,039,615 | 119,628,346 | |
| Beginning Fund Balance | 22 | 81,764,155 | 52,250,034 | 23,748,344 | |
| Total Resources | 23 | 180,615,202 | 211,289,649 | 143,376,690 | |
| *Instruction | 24 | 50,838,541 | 49,612,081 | 44,817,135 | % 6.5 |
| Student Support Services | 25 | 2,366,466 | 2,297,540 | 2,090,927 | |
| Instructional Staff Support Services | 26 | 2,816,715 | 2,745,985 | 2,253,339 | |
| General Administration | 27 | 1,551,773 | 1,507,384 | 1,095,754 | |
| School Administration | 28 | 4,391,953 | 4,255,053 | 3,722,387 | |
| Business & Central Administration | 29 | 2,010,937 | 1,964,798 | 1,573,791 | |
| Plant Operation and Maintenance | 30 | 7,036,055 | 6,840,514 | 5,997,352 | |
| Student Transportation | 31 | 2,887,609 | 2,787,674 | 2,234,583 | |
| *Total Support Services (lines 25-31) | 31A | 23,061,508 | 22,398,948 | 18,968,133 | % 10.3 |
| *Noninstructional Programs | 32 | 2,970,515 | 2,894,264 | 2,258,311 | % 14.7 |
| Facilities Acquisition and Construction | 33 | 47,079,001 | 41,288,016 | 10,254,935 | |
| Debt Service (Principal, interest, fiscal charges) | 34 | 11,393,820 | 6,814,138 | 7,335,818 | |
| AEA Support - Direct to AEA | 35 | 3,065,660 | 2,786,509 | 2,663,053 | |
| *Total Other Expenditures (lines 33-35) | 35A | 61,538,481 | 50,888,663 | 20,253,806 | % 74.3 |
| Total Expenditures | 36 | 138,409,045 | 125,793,956 | 86,297,385 | |
| Transfers Out | 37 | 4,076,920 | 3,731,538 | 4,829,271 | |
| Other Uses | 38 | 0 | 0 | 0 | |
| Total Expenditures, Transfers Out & Other Uses | 39 | 142,485,965 | 129,525,494 | 91,126,656 | |
| Ending Fund Balance | 40 | 38,129,237 | 81,764,155 | 52,250,034 | |
| Total Requirements | 41 | 180,615,202 | 211,289,649 | 143,376,690 | |
| Proposed Property Tax Rate (per \$1,000 taxable valuation) | | 15.83886 | | | |

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 CEDAR FALLS School District
 Fiscal Year July 1, 2021 - June 30, 2022

The CEDAR FALLS School District will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 4/11/2022 05:30 PM

Contact: Denelle Gonnerman

Phone: (319) 553-3000

Meeting Location: Cedar Falls Community Center
 528 Main St
 Cedar Falls, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

| EXPENDITURES | Total Budget as Certified or Last Amended | Amendment Increase | Total Budget After Current Amendment | Reason |
|---------------------------|--|---------------------------|---|--------------------------------|
| Instruction | 48,676,126 | 935,955 | 49,612,081 | State ESSER Allocations, staff |
| Total Support Services | 21,554,272 | 844,676 | 22,398,948 | Utilities, Fuel |
| Noninstructional Programs | 2,894,264 | 0 | 2,894,264 | |
| Total Other Expenditures | 42,345,989 | 8,542,674 | 50,888,663 | New High School construction |
| Total | 115,470,651 | 10,323,305 | 125,793,956 | |

Instructional Support Levy

- **Maximum Levy:** 10% of Regular Program District Cost.
- **Approval:** Cedar Falls Board of Education
- **Length:** Five Years
- **Beginning Date:** July 1, 1992/July 1, 2002/July 1, 2012/July 1, 2022
- **Iowa Code:** 257.14
- **Uses:** For the purpose approved by election ballot, "Improvement of instructional equipment & materials, computers and development of technology, and expanded counseling and media services."

| Fiscal Year | Tax Rate | Authorized | Expenditures (Period 12/Cash) |
|----------------------|-----------|-------------|----------------------------------|
| 2003 | \$1.65340 | \$1,651,783 | \$1,721,472 |
| 2004 | \$1.60820 | \$1,638,788 | \$1,587,615 |
| 2005 | \$1.55223 | \$1,705,975 | \$1,857,162 |
| 2006 | \$1.60514 | \$1,799,274 | \$1,909,301 |
| 2007 | \$1.57633 | \$1,848,559 | \$2,170,317 |
| 2008 | \$1.59956 | \$1,924,948 | \$1,939,159 |
| 2009 | \$1.56662 | \$2,030,909 | \$1,769,883 |
| 2010 | \$1.55373 | \$2,085,833 | \$1,845,309 |
| 2011 | \$1.54966 | \$2,100,082 | \$1,940,741 |
| 2012 | \$1.53540 | \$2,141,556 | \$2,087,487 |
| 2013 | \$1.45118 | \$2,234,359 | \$2,046,674 |
| 2014 | \$1.29271 | \$2,373,016 | \$2,048,874 |
| 2015 | \$1.27486 | \$2,399,326 | \$2,070,644 |
| 2016 | \$1.28531 | \$2,445,002 | \$2,294,466 |
| 2017 | \$1.29153 | \$2,549,357 | \$2,078,673 |
| 2018 | \$1.30615 | \$2,658,848 | \$2,255,805 |
| 2019 | \$1.28548 | \$2,681,624 | \$2,408,548 |
| 2020 | \$1.28029 | \$2,780,076 | \$2,322,348 |
| 2021 | \$1.29370 | \$2,873,016 | \$2,491,734 |
| Re-estimated 2022 | \$1.27767 | \$2,929,113 | \$2,929,113 |
| Projected 2023 | \$1.03427 | \$3,217,342 | \$3,217,342 |

**Cedar Falls Community School District
Regular Program District Cost Per Pupil
Historical Comparison**

| Year | State | | | District | | |
|------------|---------|-----------|----------|----------|-------------|----------|
| | RPDCP | Growth \$ | Growth % | RPDCP | Growth \$ | Growth % |
| 1986-87 | \$2,498 | \$79 | 3.3% | \$2,505 | \$300,677 | 2.35% |
| 1987-88 | \$2,585 | \$87 | 3.5% | \$2,592 | \$262,367 | 2.00% |
| 1988-89 | \$2,678 | \$93 | 3.6% | \$2,685 | \$363,693 | 2.72% |
| 1989-90 | \$2,778 | \$100 | 3.7% | \$2,785 | \$351,000 | 2.55% |
| 1990-91 | \$2,979 | \$201 | 7.2% | \$2,986 | \$1,066,208 | 7.56% |
| 1991-92 | \$3,203 | \$126 | 4.2% | \$3,210 | \$864,328 | 5.70% |
| 1992-93 | \$3,336 | \$133 | 4.2% | \$3,343 | \$710,206 | 4.44% |
| 1993-94 | \$3,406 | \$70 | 2.1% | \$3,413 | \$277,102 | 1.66% |
| 1994-95 | \$3,503 | \$97 | 2.8% | \$3,510 | \$221,623 | 1.30% |
| 1995-96 | \$3,626 | \$123 | 3.5% | \$3,633 | \$612,170 | 3.55% |
| 1996-97 | \$3,746 | \$120 | 3.3% | \$3,753 | \$356,709 | 2.00% |
| 1997-98 | \$3,877 | \$131 | 3.5% | \$3,884 | \$209,606 | 1.15% |
| 1998-99 | \$4,013 | \$136 | 3.5% | \$4,020 | \$228,176 | 1.24% |
| 1999-00* | \$4,171 | \$158 | 3.9% | \$4,178 | \$32,322 | 0.17% |
| 2000-01 | \$4,338 | \$167 | 4.0% | \$4,345 | \$232,589 | 1.24% |
| 2001-02 | \$4,512 | \$174 | 4.0% | \$4,519 | \$368,447 | 1.93% |
| 2002-03 | \$4,557 | \$45 | 1.0% | \$4,564 | (\$401,189) | -2.06% |
| 2003-04 | \$4,648 | \$91 | 2.0% | \$4,655 | \$22,011 | 0.11% |
| 2004-05 | \$4,741 | \$93 | 2.0% | \$4,748 | \$477,918 | 2.46% |
| 2005-06 | \$4,931 | \$190 | 4.0% | \$4,938 | \$1,139,311 | 5.72% |
| 2006-07 | \$5,128 | \$197 | 4.0% | \$5,135 | \$759,999 | 3.61% |
| 2007-08 | \$5,333 | \$205 | 4.0% | \$5,340 | \$1,084,069 | 4.97% |
| 2008-09 | \$5,546 | \$213 | 4.0% | \$5,553 | \$1,325,503 | 5.78% |
| 2009-10** | \$5,775 | \$222 | 4.0% | \$5,775 | \$955,814 | 3.94% |
| 2010-11 | \$5,890 | \$115 | 2.0% | \$5,890 | \$1,027,133 | 4.08% |
| 2011-12*** | \$5,890 | \$0 | 0.0% | \$5,890 | \$1,781,725 | 6.79% |
| 2012-13 | \$6,008 | \$118 | 2.0% | \$6,008 | \$721,468 | 2.58% |
| 2013-14+ | \$6,128 | \$120 | 2.0% | \$6,128 | \$1,070,136 | 3.73% |
| 2014-15 | \$6,373 | \$245 | 4.0% | \$6,373 | \$1,170,257 | 3.93% |
| 2015-16 | \$6,453 | \$80 | 1.25% | \$6,453 | \$699,763 | 2.26% |
| 2016-17 | \$6,598 | \$145 | 2.25% | \$6,598 | \$1,586,115 | 5.26% |
| 2017-18 | \$6,671 | \$73 | 1.11% | \$6,671 | \$1,000,547 | 3.00% |
| 2018-19++ | \$6,738 | \$67 | 1.00% | \$6,738 | \$343,343 | 1.00% |
| 2019-20 | \$6,880 | \$142 | 2.06% | \$6,880 | \$1,357,042 | 3.91% |
| 2020-21 | \$7,048 | \$158 | 2.30% | \$7,048 | \$1,822,939 | 5.10% |
| 2021-22 | \$7,227 | \$169 | 2.40% | \$7,227 | \$1,575,776 | 4.16% |
| 2022-23 | \$7,413 | \$181 | 2.50% | \$7,413 | \$1,825,872 | 4.60% |

| | | | | | | |
|-------------------------|---------|-------|-------|---------|-------------|-------|
| Ten Year Average | \$6,753 | \$138 | 2.09% | \$6,753 | \$1,245,179 | 3.70% |
|-------------------------|---------|-------|-------|---------|-------------|-------|

* \$38.00 Adjustment for TAG funding State growth was at 3.0% or \$120/pupil

** State of Iowa issues 10% budget reversion for FY10.

*** Includes addition of 288 Price Laboratory School students for FY12.

+ Does not include \$583,488 in one-time "plus 2%" monies

++ Includes budget guarantee funding

Allowable Growth "New Money" Comparison with Similar Size Schools

| State Rank | School District | 10/1/2020 Enrollment | 2021/22 RPDC | 10/1/2021 Enrollment | 2022/23 RPDC | Dollar Growth | Percent Growth | Per Pupil Growth | Enrollment Change |
|------------|-----------------|----------------------|--------------|----------------------|--------------|---------------|----------------|------------------|-------------------|
| 11 | W. DSM | 8,820.1 | \$63,988,729 | 8,774.5 | \$65,045,369 | \$1,056,640 | 1.65% | \$120.42 | (45.6) |
| 12 | Linn-Marr | 7,597.9 | \$54,910,023 | 7,579.3 | \$56,185,351 | \$1,275,328 | 2.32% | \$168.26 | (18.6) |
| 13 | Johnston | 7,004.2 | \$50,619,353 | 6,986.9 | \$51,793,890 | \$1,174,537 | 2.32% | \$168.11 | (17.3) |
| 14 | Southeast Polk | 6,910.5 | \$49,942,184 | 7,024.1 | \$52,069,653 | \$2,127,469 | 4.26% | \$302.88 | 113.6 |
| 15 | Cedar Falls | 5,456.4 | \$39,433,403 | 5,565.8 | \$41,259,275 | \$1,825,872 | 4.63% | \$328.05 | 109.4 |
| 16 | Marshalltown | 5,332.3 | \$38,698,548 | 5,287.4 | \$39,227,221 | \$528,673 | 1.37% | \$99.99 | (44.9) |
| 17 | Pleasant Valley | 5,244.2 | \$38,439,986 | 5,423.6 | \$40,736,660 | \$2,296,674 | 5.97% | \$423.46 | 179.4 |
| 18 | College | 5,089.3 | \$36,974,097 | 5,130.9 | \$38,035,362 | \$1,061,265 | 2.87% | \$206.84 | 41.6 |
| 19 | Ottumwa | 4,784.0 | \$34,573,968 | 4,871.8 | \$36,114,653 | \$1,540,685 | 4.46% | \$316.25 | 87.8 |
| 20 | Muscatine | 4,690.0 | \$34,252,702 | 4,604.5 | \$34,233,576 | -\$19,126 | -0.06% | -\$4.15 | (85.5) |
| 21 | Ames | 4,351.1 | \$32,188,834 | 4,484.4 | \$33,489,499 | \$1,300,665 | 4.04% | \$290.04 | 133.3 |
| Average | | | \$43,092,893 | 5,976.0 | \$44,380,955 | \$1,288,062 | 3.08% | \$220.01 | 41.20 |

Allowable Growth Percentage for 2022/23 2.50%
 2022/23 State Regular Program Growth per Pupil \$181

**Black Hawk County Auditor's Valuation Report
Taxable (Rollback) Valuations as of January 1, xxxx**

| Budget Year | Cedar Falls CSD | % Up / Down | Cedar Falls TIF | % Up / Down | Total |
|-------------|-----------------|-------------|-----------------|-------------|-----------------|
| 1992 | \$515,144,676 | 3.50% | \$128,830 | 0.00% | \$515,273,506 |
| 1993 | \$543,314,077 | 5.47% | \$650,496 | 404.93% | \$543,964,573 |
| 1994 | \$551,544,597 | 1.51% | \$1,378,148 | 111.86% | \$552,922,745 |
| 1995 | \$575,115,871 | 4.27% | \$4,168,870 | 202.50% | \$579,284,741 |
| 1996 | \$663,511,657 | 15.37% | \$5,307,948 | 27.32% | \$668,819,605 |
| 1997 | \$615,064,457 | -7.30% | \$6,782,515 | 27.78% | \$621,846,972 |
| 1998 | \$629,791,801 | 2.39% | \$7,868,351 | 16.01% | \$637,660,152 |
| 1999 | \$690,594,785 | 9.65% | \$18,397,551 | 133.82% | \$708,992,336 |
| 2000 | \$726,511,786 | 5.20% | \$22,792,830 | 23.89% | \$749,304,616 |
| 2001 | \$812,430,965 | 11.83% | \$39,796,450 | 74.60% | \$852,227,415 |
| 2002 | \$843,579,373 | 3.83% | \$48,753,438 | 22.51% | \$892,332,811 |
| 2003 | \$898,718,378 | 6.54% | \$52,254,879 | 7.18% | \$950,973,257 |
| 2004 | \$924,298,575 | 2.85% | \$69,075,404 | 32.19% | \$993,373,979 |
| 2005 | \$1,013,637,612 | 9.67% | \$106,943,234 | 54.82% | \$1,120,580,846 |
| 2006 | \$1,028,905,553 | 1.51% | \$125,933,694 | 17.76% | \$1,154,839,247 |
| 2007 | \$1,089,243,485 | 5.86% | \$153,510,211 | 21.90% | \$1,242,753,696 |
| 2008 | \$1,126,725,623 | 3.44% | \$159,055,914 | 3.61% | \$1,285,781,537 |
| 2009 | \$1,216,494,959 | 7.97% | \$186,995,589 | 17.57% | \$1,403,490,548 |
| 2010 | \$1,271,227,864 | 4.50% | \$210,097,130 | 12.35% | \$1,481,324,994 |
| 2011 | \$1,312,810,513 | 3.27% | \$235,930,459 | 12.30% | \$1,548,740,972 |
| 2012 | \$1,394,788,675 | 6.24% | \$228,952,490 | -2.96% | \$1,623,741,165 |
| 2013 | \$1,539,679,334 | 10.39% | \$238,279,052 | 4.07% | \$1,777,958,386 |
| 2014 | \$1,765,749,164 | 14.68% | \$69,938,785 | -70.65% | \$1,835,687,949 |
| 2015 | \$1,620,002,240 | -8.25% | \$262,029,070 | 274.65% | \$1,882,031,310 |
| 2016 | \$1,646,442,620 | 1.63% | \$255,379,885 | -2.54% | \$1,901,822,505 |
| 2017 | \$1,705,405,959 | 3.58% | \$268,498,450 | 5.14% | \$1,973,904,409 |
| 2018 | \$1,881,942,714 | 10.35% | \$155,010,642 | -42.27% | \$2,036,953,356 |
| 2019 | \$1,952,212,278 | 3.73% | \$133,875,589 | -13.63% | \$2,086,087,867 |
| 2020 | \$2,066,808,994 | 5.87% | \$104,625,052 | -21.85% | \$2,171,434,046 |
| 2021 | \$2,086,876,515 | 0.97% | \$133,902,299 | 27.98% | \$2,220,778,814 |
| 2022 | \$2,080,362,578 | -0.31% | \$212,187,379 | 58.46% | \$2,292,549,957 |
| 2023 | \$2,180,082,350 | 4.47% | \$202,188,979 | 51.00% | \$2,382,271,329 |

Management Fund

- **Maximum Levy:** None per \$ 1,000 Assessed Valuation
- **Approval:** Board Approved
- **Length:** One Year
- **Iowa Code:** 96.31;279.46
- **Uses:** Pay for the cost of insurance agreements (not health), contract indebtedness, self-insurance programs, unemployment, and early retirement benefits.

| Fiscal Year | Tax Rate | Authorized | Total Revenue (Period 13/CAR) | Expenditures (Period 13/CAR) |
|----------------------|-----------|------------|----------------------------------|---------------------------------|
| 2003 | \$0.33381 | \$300,001 | \$344,478 | \$364,203 |
| 2004 | \$0.48686 | \$450,004 | \$458,748 | \$327,653 |
| 2005 | \$0.44395 | \$450,004 | \$484,215 | \$398,428 |
| 2006 | \$0.43736 | \$450,002 | \$511,545 | \$488,878 |
| 2007 | \$0.45903 | \$499,995 | \$560,441 | \$669,003 |
| 2008 | \$0.44376 | \$500,000 | \$616,925 | \$704,461 |
| 2009 | \$0.47267 | \$575,001 | \$665,305 | \$562,533 |
| 2010 | \$0.47198 | \$600,000 | \$758,699 | \$760,318 |
| 2011 | \$0.55987 | \$735,000 | \$826,438 | \$515,556 |
| 2012 | \$0.46602 | \$650,000 | \$772,320 | \$533,863 |
| 2013 | \$0.35722 | \$550,000 | \$609,979 | \$537,336 |
| 2014 | \$0.25485 | \$450,000 | \$475,015 | \$612,012 |
| 2015 | \$0.30864 | \$499,997 | \$593,423 | \$656,032 |
| 2016 | \$0.32191 | \$530,006 | \$585,224 | \$646,823 |
| 2017 | \$0.29319 | \$500,008 | \$589,504 | \$595,052 |
| 2018 | \$0.37112 | \$698,427 | \$756,851 | \$617,838 |
| 2019 | \$0.30688 | \$600,000 | \$634,040 | \$668,117 |
| 2020 | \$0.24192 | \$500,000 | \$524,667 | \$666,190 |
| 2021 | \$0.23959 | \$500,000 | \$521,641 | \$738,402 |
| Re-estimated 2022 | \$0.36051 | \$750,000 | \$786,249 | \$873,585 |
| Projected 2023 | \$0.37155 | \$810,000 | \$823,750 | \$894,923 |

Secure a Future for Education (SAVE) Fund (Formally LOT)

- **Maximum Levy:** 1 Cent - Apportioned by State Wide Student Enrollment
- **Approval:** Legislative with Local Voter Approval of Revenue Purpose
- **Length:** Until June 30, 2051
- **Iowa Code:** 422F
- **Uses:** "To be used solely for infrastructure needs: Construction, reconstruction, repair, purchase or remodeling of schoolhouses, stadiums, gyms, and the procurement of schoolhouse construction sites, and site improvements.

| Fiscal Year | Tax Rate | Tax Revenue (Period 13) | Bond/Grant/ Other Rev. (CAR) | Expenditures (Period 13/CAR) |
|-------------------|----------|----------------------------|---------------------------------|---------------------------------|
| 2002 | \$0.01 | \$3,289,359 | \$803,111 | \$6,051,254 |
| 2003 | \$0.01 | \$3,415,544 | \$687,392 | \$8,474,658 |
| 2004 | \$0.01 | \$3,575,011 | \$141,130 | \$1,250,748 |
| 2005 | \$0.01 | \$3,418,807 | \$320,489 | \$3,983,234 |
| 2006 | \$0.01 | \$4,090,224 | \$5,266,674 | \$8,410,618 |
| 2007 | \$0.01 | \$3,839,801 | \$260,884 | \$2,431,454 |
| 2008 | \$0.01 | \$4,376,493 | \$272,526 | \$7,441,392 |
| 2009 | \$0.01 | \$4,516,507 | \$10,204,547 | \$3,787,828 |
| 2010 | \$0.01 | \$4,514,284 | \$243,410 | \$13,523,718 |
| 2011 | \$0.01 | \$3,607,002 | \$20,545,769 | \$15,683,483 |
| 2012 | \$0.01 | \$3,672,221 | \$106,027 | \$6,760,370 |
| 2013 | \$0.01 | \$4,468,108 | \$48,817 | \$10,501,447 |
| 2014 | \$0.01 | \$4,227,019 | \$10,088,885 | \$10,746,677 |
| 2015 | \$0.01 | \$4,613,875 | \$35,647 | \$4,649,522 |
| 2016 | \$0.01 | \$4,682,586 | \$43,034 | \$3,116,412 |
| 2017 | \$0.01 | \$4,831,500 | \$52,038 | \$6,760,544 |
| 2018 | \$0.01 | \$4,791,570 | \$1,563,920 | \$11,857,860 |
| 2019 | \$0.01 | \$5,259,465 | \$1,013,917 | \$8,716,685 |
| 2020 | \$0.01 | \$5,424,200 | \$10,191,985 | \$9,200,435 |
| 2021 | \$0.01 | \$5,358,688 | \$32,957,838 | \$12,726,085 |
| Re-estimated 2022 | \$0.01 | \$5,786,657 | \$45,763 | \$40,670,865 |
| Projected 2023 | \$0.01 | \$5,844,524 | \$91,614 | \$7,807,955 |

Physical Plant & Equipment Levy

- **Maximum Levy:** \$1.67 per \$ 1,000 Assessed Valuation
- **Approval:** \$1.34 Majority Voter Election. .33 Board Approved
- **Length:** Ten Years - Renewed for Ten Additional Years on 12/6/2016
- **Beginning Date:** July 1, 2008/July 1, 2018
- **Iowa Code:** 298.2, 298.3
- **Uses:** "For Asbestos projects, property acquisition, improvement of grounds and schoolhouses, energy conservation projects, procurement of transportation equipment, vehicles, single item equipment or bundled technology systems exceeding \$500 in value, etc."

| Fiscal Year | Board Rate | Authorized | Voted Rate | Authorized | Total Revenue (Period 13/CAR) | Total Expenditures (Period 13/CAR) |
|-------------|------------|------------|------------|-------------|----------------------------------|---------------------------------------|
| 2004 | \$0.33000 | \$327,813 | \$0.67000 | \$665,561 | \$1,000,309 | \$900,954 |
| 2005 | \$0.33000 | \$369,792 | \$0.67000 | \$750,789 | \$1,134,305 | \$934,909 |
| 2006 | \$0.33000 | \$381,097 | \$0.67000 | \$773,742 | \$1,281,124 | \$1,697,943 |
| 2007 | \$0.33000 | \$410,109 | \$0.67000 | \$832,645 | \$1,354,344 | \$1,110,960 |
| 2008 | \$0.33000 | \$424,308 | \$0.67000 | \$861,474 | \$1,494,447 | \$675,772 |
| 2009 | \$0.32897 | \$461,706 | \$1.33583 | \$1,874,825 | \$2,386,386 | \$1,210,177 |
| 2010 | \$0.33000 | \$488,837 | \$1.34000 | \$1,984,975 | \$2,640,529 | \$2,104,999 |
| 2011 | \$0.33000 | \$511,085 | \$1.34000 | \$2,075,313 | \$2,889,746 | \$3,491,716 |
| 2012 | \$0.33000 | \$535,835 | \$1.34000 | \$2,175,813 | \$2,901,876 | \$3,849,017 |
| 2013 | \$0.33000 | \$586,726 | \$1.34000 | \$2,382,464 | \$3,237,551 | \$2,100,266 |
| 2014 | \$0.33000 | \$605,777 | \$1.34000 | \$2,459,822 | \$3,741,544 | \$3,276,279 |
| 2015 | \$0.33000 | \$621,070 | \$1.34000 | \$2,521,922 | \$3,228,462 | \$2,733,926 |
| 2016 | \$0.33000 | \$627,601 | \$1.34000 | \$2,548,442 | \$3,280,567 | \$2,890,826 |
| 2017 | \$0.33000 | \$651,388 | \$1.34000 | \$2,645,032 | \$3,451,837 | \$2,802,596 |
| 2018 | \$0.33000 | \$672,195 | \$1.34000 | \$2,729,517 | \$3,898,564 | \$3,894,860 |
| 2019 | \$0.33000 | \$688,409 | \$1.34000 | \$2,795,348 | \$3,732,705 | \$3,729,577 |
| 2020 | \$0.33000 | \$716,573 | \$1.34000 | \$2,909,722 | \$3,779,096 | \$3,704,555 |
| 2021 | \$0.33000 | \$732,857 | \$1.34000 | \$2,975,844 | \$3,976,188 | \$3,499,362 |
| 2022 | \$0.33000 | \$756,541 | \$1.34000 | \$3,072,017 | \$4,002,755 | \$4,838,017 |
| 2023 | \$0.33000 | \$786,150 | \$1.34000 | \$3,192,244 | \$4,052,394 | \$5,084,286 |

Re-estimated
Projected

Debt Service Fund

- **Maximum Levy:** \$4.05 per \$1,000 Assessed Valuation
- **Approval:** 60% Voter Approved
- **Length:** No more than 20 years for each voter approved issue
- **Iowa Code:** 298.18, 298A.10
- **Uses:** Pay principal and interest on bonded indebtedness for the purchase purchase, construction, furnishing, reconstruction, repairing, improving or remodeling a schoolhouse or schoolhouses and additions thereto, gymnasium, stadium, field house, school bus garage, teachers or superintendents home or homes, and procuring a site or sites therefor, or improving a site for an athletic field, or improving a site already owned for an athletic field, and for any one or more of such purposes.

| Fiscal Year | Tax Rate | Authorized | Total Revenue | Bond/Grant/ Other Rev. (CAR) | Total Transfers (Period 13/CAR) | Expenditures (Period 13/CAR) |
|-------------------|-----------|-------------|---------------|---------------------------------|------------------------------------|---------------------------------|
| 2003 | \$0.00000 | \$0 | \$0 | | \$5,250,300 | \$5,250,300 |
| 2004 | \$0.00000 | \$0 | \$0 | | \$0 | \$0 |
| 2005 | \$0.00000 | \$0 | \$0 | | \$0 | \$0 |
| 2006 | \$0.00000 | \$0 | \$0 | | \$116,867 | \$116,867 |
| 2007 | \$0.00000 | \$0 | \$0 | | \$175,400 | \$175,400 |
| 2008 | \$0.00000 | \$0 | \$0 | | \$5,175,400 | \$5,175,400 |
| 2009 | \$0.00000 | \$0 | \$0 | | \$132,700 | \$132,700 |
| 2010 | \$0.00000 | \$0 | \$0 | | \$265,400 | \$265,400 |
| 2011 | \$0.00000 | \$0 | \$0 | | \$10,265,450 | \$10,265,450 |
| 2012 | \$0.00000 | \$0 | \$0 | | \$1,835,232 | \$1,835,232 |
| 2013 | \$0.00000 | \$0 | \$0 | | \$1,770,141 | \$1,770,141 |
| 2014 | \$0.00000 | \$0 | \$4,010 | | \$3,272,269 | \$3,276,279 |
| 2015 | \$0.00000 | \$0 | \$6,567 | | \$3,272,275 | \$3,278,841 |
| 2016 | \$0.00000 | \$0 | \$5,086 | | \$2,775,355 | \$2,780,441 |
| 2017 | \$0.00000 | \$0 | \$5,262 | \$15,580,000 | \$4,979,119 | \$20,564,381 |
| 2018 | \$1.18791 | \$2,419,717 | \$2,500,834 | \$0 | \$3,557,800 | \$5,737,435 |
| 2019 | \$1.16160 | \$2,423,200 | \$2,494,849 | \$0 | \$2,342,830 | \$5,135,825 |
| 2020 | \$1.21290 | \$2,434,800 | \$2,497,698 | \$0 | \$3,476,480 | \$5,926,353 |
| 2021 | \$1.08246 | \$2,403,900 | \$2,483,750 | \$0 | \$4,799,851 | \$7,335,818 |
| Re-estimated 2022 | \$1.03435 | \$2,371,300 | \$64,995 | \$0 | \$3,611,538 | \$5,985,038 |

Proposed 2022-23
General Operating Fund Summary

| | | |
|---|--------------|--------------|
| Regular Program | \$41,259,275 | |
| Regular Program Budget Adjustment | \$0 | |
| Supplemental Weighting | \$649,794 | |
| Special Education Instruction | \$6,032,774 | |
| Unadjusted Teacher Salary Supplement | \$3,475,007 | |
| Unadjusted Professional Development Supplement | \$410,923 | |
| Unadjusted Early Intervention Supplement | \$413,261 | |
| Teacher Leadership Supplement District Cost | \$1,991,443 | |
| AEA Special Ed. Support | \$2,089,577 | |
| AEA Media Support | \$354,800 | |
| AEA Ed. Services Support | \$395,685 | |
| AEA Sharing District Cost | \$2,709 | |
| Unadjusted AEA Teacher Salary Supplement | \$259,650 | |
| Unadjusted AEA Professional Development Supplement | \$29,857 | |
| AEA Prorata Reduction | (\$66,618) | |
| At Risk Program - Drop out Allowable Growth | \$910,603 | |
| Enrollment Audit Adjustment | (\$455) | |
| Subtotal Combined District Cost (Controlled Budget) | \$58,208,285 | |
| Adjusted Instructional Support Program | \$3,217,342 | |
| Preschool Foundation Aid | \$618,986 | |
| Estimated Miscellaneous Income | \$5,863,712 | |
| Total General Operating Fund Revenue | | \$67,908,325 |
| Estimated Unspent Authority | | \$7,256,600 |
| Total General Fund Budgeted Revenue (Controlled Budget) | | \$75,164,925 |

Other Fund Revenue

| | | |
|---|--------------|---------------|
| Activity (21) | \$1,023,353 | |
| Management (22) | \$823,750 | |
| Fiduciary Funds (27) | \$52,800 | |
| Capital Projects (31) | \$1,048,500 | |
| Secure a Vision for Educaiton [SAVE] (33) | \$5,934,524 | |
| Physical Plant & Equipment (36) | \$4,052,394 | |
| Debt Service (40) | \$11,401,620 | ** |
| Nutrition (61/68) | \$2,674,092 | |
| Total Other Funds Revenue | | \$27,011,033 |
| Grand Total - All Funds | | \$102,175,958 |

** Includes transfer of funds from Local Option Sales Tax for debt service payment

Cedar Falls Community School District
Property Tax Rate History
11-Mar-22

| Operating Fund: | 2022/23 | | 2021/22 | | 2020/21 | | 2019/20 | | 2018/19 | |
|--|---------------------|-----------------|---------------------|-----------------|---------------------|-----------------|---------------------|-----------------|---------------------|-----------------|
| | Dollars | Rate | Dollars | Rate | Dollars | Rate | Dollars | Rate | Dollars | Rate |
| Combined District Cost | \$17,393,937 | 7.97857 | \$16,883,583 | 8.11569 | \$16,800,914 | 8.05075 | \$16,521,714 | 7.99383 | \$15,796,672 | 8.09167 |
| Scale Down/1% Guarantee | \$0 | 0.00000 | \$0 | 0.00000 | \$0 | 0.00000 | \$0 | 0.00000 | \$128,551 | 0.06585 |
| SBRC Dropout Prevention | \$910,603 | 0.41769 | \$961,418 | 0.46214 | \$923,881 | 0.44271 | \$882,274 | 0.42688 | \$855,139 | 0.43804 |
| Instructional Support | \$2,463,917 | 1.03427 | \$2,929,113 | 1.27767 | \$2,873,022 | 1.29370 | \$2,780,065 | 1.28029 | \$2,681,624 | 1.28548 |
| Cash Reserve Levy | \$2,718,067 | 1.24677 | \$2,148,244 | 1.03263 | \$2,324,642 | 1.11393 | \$2,298,115 | 1.11191 | \$1,810,516 | 0.92742 |
| Sub-total - Operating Fund | \$23,486,524 | 10.67730 | \$22,922,358 | 10.88813 | \$22,922,459 | 10.90109 | \$22,482,168 | 10.81291 | \$21,272,502 | 10.80846 |
| Management Fund | \$810,000 | 0.37155 | \$750,000 | 0.36051 | \$500,000 | 0.23959 | \$500,000 | 0.24192 | \$599,095 | 0.30688 |
| PPEL Fund - (Regular) | \$786,150 | 0.33000 | \$756,541 | 0.33000 | \$732,857 | 0.33000 | \$716,573 | 0.33000 | \$688,409 | 0.33000 |
| (Voted) | \$3,192,244 | 1.34000 | \$3,072,017 | 1.34000 | \$2,975,844 | 1.34000 | \$2,909,722 | 1.34000 | \$2,795,348 | 1.34000 |
| Debt Service | \$7,432,700 | 3.12001 | \$2,371,300 | 1.03435 | \$2,403,900 | 1.08246 | \$2,434,800 | 1.12129 | \$2,423,200 | 1.16160 |
| Grand Total | \$35,707,618 | 15.83886 | \$29,872,216 | 13.95299 | \$29,535,060 | 13.89314 | \$29,043,263 | 13.84612 | \$27,778,554 | 13.94694 |
| Taxable Valuation less TIF incl. Gas & Electric | \$2,180,082,350 | | \$2,080,362,578 | | \$2,086,876,515 | | \$2,066,808,994 | | \$1,952,212,278 | |
| Next Year % Increase | 4.79% | | -0.31% | | 0.97% | | 5.87% | | 3.73% | |
| 5 Yr. Cumulative % Increase | 15.84% | | 21.99% | | 22.37% | | 27.58% | | 20.51% | |
| Taxable Valuation less TIF w/o Gas & Electric | \$2,172,684,843 | | \$2,073,842,468 | | \$2,079,343,752 | | \$2,058,632,195 | | \$1,944,357,032 | |
| TIF Valuation | \$202,188,979 | | \$212,187,379 | | \$133,902,299 | | \$104,625,052 | | \$133,875,569 | |
| Total Valuation w/ TIF | \$2,382,271,329 | | \$2,292,549,957 | | \$2,220,778,814 | | \$2,171,434,046 | | \$2,086,087,667 | |
| Yearly Tax Val. w/ TIF % Inc. | 3.91% | | 3.23% | | 2.27% | | 4.09% | | 2.41% | |
| Cumulative 10 Yr. % Inc. | 33.99% | | 41.19% | | 43.39% | | 46.59% | | 40.83% | |
| Cumulative 10 Yr. Avg. Inc. | 3.40% | | 4.12% | | 4.34% | | 4.66% | | 4.08% | |

**Taxation Rate Comparison
25 Largest Schools In Iowa
2021/22 Tax Rates**

All Funds Tax Levy Rank

| District | General | Mgt. | PPEL | Playground | Debt | Total | 25 Largest Schools Tax Levy Rank | Oct. 1 Certified Enrollment | Certified Enrollment Rank | State Tax Levy Rank |
|--------------------|-----------------|----------------|----------------|----------------|----------------|-----------------|----------------------------------|-----------------------------|---------------------------|---------------------|
| Marshalltown | 15.70760 | 1.12700 | 1.00000 | 0.13500 | 0.16940 | 18.13900 | 1 | 5,287.4 | 16 | 10 |
| Linn-Mar | 13.34790 | 0.44320 | 1.67000 | 0.13500 | 2.27300 | 17.86910 | 2 | 7,579.3 | 12 | 18 |
| Waukee | 11.37780 | 0.78760 | 1.67000 | 0.00000 | 3.96730 | 17.80270 | 3 | 12,615.8 | 7 | 21 |
| Johnston | 12.53970 | 0.36720 | 1.67000 | 0.00000 | 3.18530 | 17.76220 | 4 | 6,986.9 | 13 | 24 |
| Ankeny | 13.11790 | 0.33890 | 1.67000 | 0.00000 | 2.18980 | 17.31660 | 5 | 12,512.2 | 6 | 110 |
| Council Bluffs | 14.16760 | 0.66700 | 1.67000 | 0.00000 | 0.49000 | 16.99460 | 6 | 8,688.1 | 10 | 38 |
| College | 10.53600 | 1.02270 | 1.00000 | 0.00000 | 4.05000 | 16.60870 | 7 | 5,130.9 | 18 | 42 |
| Ft. Dodge | 11.17410 | 0.86390 | 1.46510 | 0.00000 | 2.69030 | 16.19340 | 8 | 3,655.8 | 24 | 47 |
| Des Moines | 11.89540 | 2.35900 | 1.67000 | 0.13500 | 0.00000 | 16.05940 | 9 | 31,023.8 | 1 | 52 |
| Clinton | 10.94660 | 1.08500 | 1.08000 | 0.00000 | 2.70000 | 15.81160 | 10 | 3,612.4 | 25 | 57 |
| Southeast Polk | 11.12840 | 0.47690 | 1.67000 | 0.00000 | 2.16710 | 15.44240 | 11 | 7,024.1 | 14 | 66 |
| Cedar Rapids | 12.24460 | 1.44620 | 1.67000 | 0.00000 | 0.00000 | 15.36080 | 12 | 16,086.2 | 2 | 68 |
| Davenport | 12.63050 | 0.99490 | 1.67000 | 0.00000 | 0.00000 | 15.29540 | 13 | 14,412.6 | 4 | 71 |
| Iowa City | 10.51680 | 0.93750 | 1.67000 | 0.00000 | 1.72630 | 14.85060 | 14 | 14,395.0 | 5 | 87 |
| Dubuque | 12.28240 | 1.27350 | 1.00000 | 0.00000 | 0.00000 | 14.55590 | 15 | 10,120.3 | 9 | 95 |
| Burlington | 11.86140 | 1.64900 | 1.00000 | 0.00000 | 0.00000 | 14.51040 | 16 | 3,916.8 | 23 | 99 |
| Ames | 9.35860 | 0.36990 | 1.67000 | 0.00000 | 2.94620 | 14.34470 | 17 | 4,484.4 | 21 | 68 |
| Ottumwa | 11.03190 | 1.38580 | 1.67000 | 0.13500 | 0.00000 | 14.22270 | 18 | 4,871.8 | 19 | 108 |
| Cedar Falls | 10.88810 | 0.36050 | 1.67000 | 0.00000 | 1.03440 | 13.95300 | 19 | 5,565.8 | 15 | 127 |
| Waterloo | 12.20080 | 0.64690 | 1.00000 | 0.00000 | 0.00000 | 13.84770 | 20 | 10,679.9 | 8 | 134 |
| Pleasant Valley | 11.66420 | 0.42610 | 1.67000 | 0.00000 | 0.00000 | 13.76030 | 21 | 5,423.6 | 17 | 136 |
| Muscatine | 11.14300 | 0.71550 | 1.67000 | 0.00000 | 0.00000 | 13.52850 | 22 | 4,604.5 | 20 | 145 |
| West Des Moines | 11.09390 | 0.26030 | 1.67000 | 0.13500 | 0.00000 | 13.15920 | 23 | 8,774.5 | 11 | 161 |
| Bettendorf | 10.46250 | 0.72340 | 1.67000 | 0.00000 | 0.00000 | 12.85590 | 24 | 4,044.3 | 22 | 180 |
| Sioux City | 11.17120 | 0.98000 | 0.33000 | 0.00000 | 0.00000 | 12.48120 | 25 | 14,868.6 | 3 | 201 |

| | | | | | | |
|----------------|----------|---------|---------|---------|---------|----------|
| Average | 11.77956 | 0.86832 | 1.45060 | 0.02700 | 1.18356 | 15.30904 |
|----------------|----------|---------|---------|---------|---------|----------|

| | | | | | | |
|---------------------------|---------|----------|----------|----------|----------|----------|
| Deviation from Avg | 0.42124 | -0.22142 | -0.45060 | -0.02700 | -1.18356 | -1.46134 |
|---------------------------|---------|----------|----------|----------|----------|----------|

Cedar Falls ranked 19th in overall tax rate when compared to the 25 largest school districts in FY2022.
327 School Districts for FY2022.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2021/22 Tax Rates**

General Fund Tax Levy Rank

| District | Combined Dist. Cost | Cash Reserve Levy | Inst. Support Levy | Total | 25 Largest Schools Tax Levy Rank | Oct. 1 Certified Enrollment | Certified Enrollment Rank | State Tax Levy Rank |
|--------------------|---------------------|-------------------|--------------------|-----------------|----------------------------------|-----------------------------|---------------------------|---------------------|
| Marshalltown | 10.15740 | 4.17340 | 1.37680 | 15.70760 | 1 | 5,287.4 | 16 | 3 |
| Council Bluffs | 10.30850 | 2.19910 | 1.66000 | 14.16760 | 2 | 8,688.1 | 10 | 4 |
| Linn-Mar | 9.03430 | 2.80720 | 1.50640 | 13.34790 | 3 | 7,579.3 | 12 | 9 |
| Ankeny | 8.90310 | 2.85430 | 1.36050 | 13.11790 | 4 | 12,512.2 | 6 | 11 |
| Davenport | 9.85710 | 1.26980 | 1.50360 | 12.63050 | 5 | 14,412.6 | 4 | 17 |
| Johnston | 8.75460 | 2.52890 | 1.25620 | 12.53970 | 6 | 6,986.9 | 13 | 18 |
| Dubuque | 9.20840 | 1.80470 | 1.26940 | 12.28250 | 7 | 10,120.3 | 9 | 21 |
| Cedar Rapids | 9.70160 | 2.39070 | 0.15240 | 12.24470 | 8 | 16,086.2 | 2 | 22 |
| Waterloo | 10.10280 | 0.55220 | 1.54580 | 12.20080 | 9 | 10,679.9 | 8 | 24 |
| Des Moines | 10.33150 | 0.00000 | 1.56380 | 11.89530 | 10 | 31,023.8 | 1 | 35 |
| Burlington | 10.28600 | 0.00000 | 1.57540 | 11.86140 | 11 | 3,916.8 | 23 | 39 |
| Pleasant Valley | 8.99880 | 1.29090 | 1.37450 | 11.66420 | 12 | 5,423.6 | 17 | 46 |
| Waukee | 8.44170 | 1.75960 | 1.17650 | 11.37780 | 13 | 12,615.8 | 7 | 56 |
| Ft. Dodge | 9.67950 | 0.19100 | 1.30360 | 11.17410 | 14 | 3,655.8 | 24 | 66 |
| Sioux City | 10.59410 | 0.00000 | 0.57710 | 11.17120 | 15 | 14,868.6 | 3 | 67 |
| Muscatine | 9.47480 | 0.30770 | 1.36050 | 11.14300 | 16 | 4,604.5 | 20 | 69 |
| Southeast Polk | 9.28660 | 1.51870 | 0.32320 | 11.12850 | 17 | 7,024.1 | 14 | 71 |
| West Des Moines | 7.78390 | 2.33520 | 0.97490 | 11.09400 | 18 | 8,774.5 | 11 | 76 |
| Ottumwa | 9.85150 | 0.12550 | 1.05500 | 11.03200 | 19 | 4,871.8 | 19 | 80 |
| Clinton | 9.83050 | 0.00000 | 1.11620 | 10.94670 | 20 | 3,612.4 | 25 | 84 |
| Cedar Falls | 8.57780 | 1.03260 | 1.27770 | 10.88810 | 21 | 5,565.8 | 15 | 89 |
| College | 8.40790 | 0.92580 | 1.20240 | 10.53610 | 22 | 5,130.9 | 18 | 122 |
| Iowa City | 8.30740 | 2.15120 | 0.05830 | 10.51690 | 23 | 14,395.0 | 5 | 125 |
| Bettendorf | 9.13230 | 0.00000 | 1.33010 | 10.46240 | 24 | 4,044.3 | 22 | 126 |
| Ames | 7.63340 | 1.53010 | 0.19500 | 9.35850 | 25 | 4,484.4 | 21 | 189 |

| | | | | |
|---------|---------|---------|---------|----------|
| Average | 9.30582 | 1.34994 | 1.12381 | 11.77958 |
|---------|---------|---------|---------|----------|

| | | | | |
|--------------------|---------|----------|----------|----------|
| Deviation from Avg | 0.52468 | -1.34994 | -0.00761 | -0.83288 |
|--------------------|---------|----------|----------|----------|

Cedar Falls ranked 21th in general fund tax rate when compared to the 25 largest school districts in FY2022.
327 School Districts for FY2022.

**Taxation Rate Comparison
25 Largest Schools In Iowa
2021/22 Tax Rates**

Assessed Valuation per Student Rank

| District | Net Value per Pupil w/o TIF | 25 Largest School Valuation/ Student Rank | Statewide Assessed Valuation per Student Rank | Oct. 1 Certified Enrollment | Oct. 1 Certified Enrollment | General Fund Levy | 25 Largest Schools GF Tax Levy Rank |
|--------------------|-----------------------------|---|---|-----------------------------|-----------------------------|-------------------|-------------------------------------|
| Ames | \$683,424 | 1 | 41 | 4,484.4 | 21 | 9.35860 | 189 |
| West Des Moines | \$582,143 | 2 | 81 | 8,774.5 | 11 | 11.09390 | 76 |
| Iowa City | \$481,653 | 3 | 142 | 14,395.0 | 5 | 10.51680 | 125 |
| College | \$451,500 | 4 | 163 | 5,130.9 | 18 | 10.53600 | 122 |
| Waukee | \$410,173 | 5 | 193 | 12,615.8 | 7 | 11.37780 | 56 |
| Bettendorf | \$390,492 | 6 | 209 | 4,044.3 | 22 | 10.46250 | 126 |
| Cedar Falls | \$381,270 | 7 | 218 | 5,565.8 | 15 | 10.88810 | 89 |
| Dubuque | \$380,815 | 8 | 219 | 10,120.3 | 9 | 12.28240 | 21 |
| Johnston | \$365,444 | 9 | 239 | 6,986.9 | 13 | 12.53970 | 18 |
| Ankeny | \$364,402 | 10 | 241 | 12,512.2 | 6 | 13.11790 | 11 |
| Cedar Rapids | \$360,929 | 11 | 243 | 16,086.2 | 2 | 12.24460 | 22 |
| Pleasant Valley | \$358,901 | 12 | 246 | 5,423.6 | 17 | 11.66420 | 46 |
| Davenport | \$334,755 | 13 | 265 | 14,412.6 | 4 | 12.63050 | 17 |
| Linn-Mar | \$311,785 | 14 | 279 | 7,579.3 | 12 | 13.34790 | 9 |
| Southeast Polk | \$303,416 | 15 | 284 | 7,024.1 | 14 | 11.12840 | 71 |
| Ft. Dodge | \$299,247 | 16 | 285 | 3,655.8 | 24 | 11.17410 | 66 |
| Muscatine | \$297,988 | 17 | 286 | 4,604.5 | 20 | 11.14300 | 69 |
| Council Bluffs | \$269,975 | 18 | 305 | 8,688.1 | 10 | 14.16760 | 4 |
| Des Moines | \$268,113 | 19 | 307 | 31,023.8 | 1 | 11.89540 | 35 |
| Burlington | \$263,464 | 20 | 309 | 3,916.8 | 23 | 11.86140 | 39 |
| Waterloo | \$261,831 | 21 | 310 | 10,679.9 | 8 | 12.20080 | 24 |
| Clinton | \$252,332 | 22 | 315 | 3,612.4 | 25 | 10.94660 | 84 |
| Marshalltown | \$216,326 | 23 | 319 | 5,287.4 | 16 | 15.70760 | 3 |
| Sioux City | \$199,972 | 24 | 325 | 14,868.6 | 3 | 11.17120 | 67 |
| Ottumwa | \$177,990 | 25 | 327 | 4,871.8 | 19 | 11.03190 | 80 |

| | |
|---------|-----------|
| Average | \$346,734 |
|---------|-----------|

| |
|-----|
| 246 |
|-----|

| | |
|--------------------|----------|
| Deviation from Avg | \$43,758 |
|--------------------|----------|

| |
|----|
| 37 |
|----|

Cedar Falls ranked 7th in overall assessed valuation per student when compared to the 25 largest school districts in FY2022. 327 School Districts for FY2022.

**Cedar Falls Community School District
Comparison of Property Tax Amounts**

| Assessed Value of Property | Rollback | District Tax Rate | Gross Tax Amount | Est. Homestead Tax Credit 42.28% | Net District Property Tax | Change | |
|-------------------------------------|----------|-------------------------------------|---------------------|--|------------------------------|---|--------|
| <u>Residential</u> | | | | | | | |
| Current 2021/22 Levy | | | | | | | |
| \$100,000 | x | 0.564094 | x | 0.01395299 | = | \$787.08 - \$65.77 = \$721.31 | |
| \$150,000 | x | 0.564094 | x | 0.01395299 | = | \$1,180.62 - \$65.77 = \$1,114.85 | |
| \$200,000 | x | 0.564094 | x | 0.01395299 | = | \$1,574.16 - \$65.77 = \$1,508.39 | |
| \$250,000 | x | 0.564094 | x | 0.01395299 | = | \$1,967.70 - \$65.77 = \$1,901.93 | |
| \$300,000 | x | 0.564094 | x | 0.01395299 | = | \$2,361.24 - \$65.77 = \$2,295.47 | |
| Proposed 2022/23 Levy | | | | | | | |
| \$100,000 | x | 0.541302 | x | 0.01583886 | = | \$857.36 - \$65.77 = \$791.59 \$70.28 | |
| \$150,000 | x | 0.541302 | x | 0.01583886 | = | \$1,286.04 - \$65.77 = \$1,220.27 \$105.42 | |
| \$200,000 | x | 0.541302 | x | 0.01583886 | = | \$1,714.72 - \$65.77 = \$1,648.95 \$140.56 | |
| \$250,000 | x | 0.541302 | x | 0.01583886 | = | \$2,143.40 - \$65.77 = \$2,077.63 \$175.70 | |
| \$300,000 | x | 0.541302 | x | 0.01583886 | = | \$2,572.08 - \$65.77 = \$2,506.31 \$210.84 | |
| <u>Commercial/Industrial</u> | | | | | | | |
| Current 2021/22 Levy | | | | | | | |
| \$300,000 | x | 0.900000 | x | 0.01395299 | = | \$3,767.31 - \$0.00 = \$3,767.31 | |
| \$400,000 | x | 0.900000 | x | 0.01395299 | = | \$5,023.08 - \$0.00 = \$5,023.08 | |
| \$500,000 | x | 0.900000 | x | 0.01395299 | = | \$6,278.85 - \$0.00 = \$6,278.85 | |
| Proposed 2022/23 Levy | | | | | | | |
| \$300,000 | x | 0.900000 | x | 0.01583886 | = | \$4,276.49 - \$0.00 = \$4,276.49 \$509.18 | |
| \$400,000 | x | 0.900000 | x | 0.01583886 | = | \$5,701.99 - \$0.00 = \$5,701.99 \$678.91 | |
| \$500,000 | x | 0.900000 | x | 0.01583886 | = | \$7,127.49 - \$0.00 = \$7,127.49 \$848.64 | |
| <u>Multi-Residential</u> | | | | | | | |
| Current 2021/22 Levy | | | | | | | |
| \$300,000 | x | 0.675000 | x | 0.01395299 | = | \$2,825.48 - \$0.00 = \$2,825.48 | |
| \$400,000 | x | 0.675000 | x | 0.01395299 | = | \$3,767.31 - \$0.00 = \$3,767.31 | |
| \$500,000 | x | 0.675000 | x | 0.01395299 | = | \$4,709.13 - \$0.00 = \$4,709.13 | |
| Proposed 2022/23 Levy | | | | | | | |
| \$300,000 | x | 0.637500 | x | 0.01583886 | = | \$3,029.18 - \$0.00 = \$3,029.18 \$203.70 | |
| \$400,000 | x | 0.637500 | x | 0.01583886 | = | \$4,038.91 - \$0.00 = \$4,038.91 \$271.60 | |
| \$500,000 | x | 0.637500 | x | 0.01583886 | = | \$5,048.64 - \$0.00 = \$5,048.64 \$339.51 | |
| <u>Ag Land</u> | | | | | | | |
| Acres | | Crop Suitability Rating (avg) | Multiplier Rate | Ag land taxable amt. | District Tax Rate | Gross District Property Taxes | Change |
| Current 2021/22 Levy | | | | | | | |
| 240 | x | 75.76 | x | 10.129 | = | 184,169.53 x 0.01395299 = \$2,569.72 | |
| 360 | x | 75.76 | x | 10.129 | = | 276,254.29 x 0.01395299 = \$3,854.57 | |
| 480 | x | 75.76 | x | 10.129 | = | 368,339.06 x 0.01395299 = \$5,139.43 | |
| Proposed 2022/23 Levy | | | | | | | |
| 240 | x | 75.76 | x | 10.129 | = | 184,169.53 x 0.01583886 = \$2,917.04 \$347.32 | |
| 360 | x | 75.76 | x | 10.129 | = | 276,254.29 x 0.01583886 = \$4,375.55 \$520.98 | |
| 480 | x | 75.76 | x | 10.129 | = | 368,339.06 x 0.01583886 = \$5,834.07 \$694.64 | |

MOTION

I move that the Cedar Falls Board of Education direct the secretary to publish the budget estimate and notice of public hearing, as required by law, in the Waterloo/Cedar Falls Courier, and that the public hearing for the 2022-23 proposed budget be held at 5:30 p.m. on Monday, April 11, 2022, at the Cedar Falls Community Center, 528 Main St. Cedar Falls, Iowa 50613 as presented.

| | 2022-23 Estimated Expenditures | Est. Amount Necessary to be Raised by Property Taxation |
|---------------------------------|---|--|
| General Operating Fund | \$71,886,937 | \$23,486,524 |
| Student Activity Fund | \$1,255,622 | \$0 |
| Management Fund | \$874,923 | \$810,000 |
| Fiduciary Funds | \$52,500 | \$0 |
| Capital Projects | \$41,045,153 | \$0 |
| Capital Projects (SAVE) | \$3,851,035 | \$0 |
| Physical Plant & Equipment Levy | \$5,084,286 | \$3,978,394 |
| Debt Service Fund | \$11,393,820 | \$7,432,700 |
| Nutrition Fund | \$2,964,769 | \$0 |
| Total | <u>\$138,409,045</u> | <u>\$35,707,618</u> |

MOTION

I move that the Cedar Falls Board of Education set 5:30 p.m. Monday, April 11, 2022 at the Cedar Falls Community Center, 528 Main St, Cedar Falls, Iowa, as the time, date and place to hold a public hearing to amend the current 2021-22 school year estimated budget expenditures as presented.

| | From | To | Reason |
|----------------------------|--------------|--------------|------------------------------------|
| Instruction | \$48,676,126 | \$49,612,081 | State ESSER Allocations, new staff |
| Total Support Services | \$21,554,272 | \$22,398,948 | Utilities and fuel |
| Non-instructional Programs | \$0 | \$0 | |
| Total Other Expenditures | \$42,345,989 | \$50,888,663 | Construction new high school |