



October 25, 2021

RE: Treasurer's Reconciliation Report

First, let me apologize for not being able to present in person, but I am giving a final exam to my Corporate Finance class at the university at the same time as the school board meeting.

As shown on the June 30, 2021 Treasurer's Reconciliation Report for the Cedar Falls Community School District, balances were as follows:

Depository checking account balances at Farmers State Bank totaled \$9,924,041.56, spread over four different accounts. Our various investment accounts, held by Iowa Vocational Rehabilitation Services, Regions Capital Advantage, Lincoln Savings Bank, Collins Community Credit Union and Farmers State Bank total \$50,267,059.65 for a total Treasurer's balance effective June 30, 2021 of \$60,191,101.21

By comparison, the District Secretary's Fund balances total \$60,1263,002.08, combined with the difference for Outstanding Checks, RevTrak Deposits and Deposits in Transit in the amount of \$28,099.13, total \$60,191,101.21 as of the same date.

I am happy to report a balanced reconciled report totaling \$60,191,101.21

Sincerely,

Daniel A. Lynch
Treasurer, Cedar Falls Community School District

TREASURER'S RECONCILIATION REPORT
Cedar Falls Community School District
June 30, 2021

Affidavit of Depository Bank

Farmers State Bank - Checking accounts

General Fund	\$	4,900,487.75
Student Activity	\$	221,928.73
Food Service Fund	\$	888,319.27
School House Fund	\$	3,913,305.81
General Obligation	\$	-

Fiscal Agent State Deposits

Iowa Vocational Rehabilitation Services	\$	13,683.90
Regions Capital Advantage	\$	27,860,000.00

Investments

Lincoln Savings Bank -Money Market	\$	6,949,267.84
Lincoln Savings Bank -Money Market	\$	131.85
Collins Community Credit Union	\$	2,529,359.25
Farmers State Bank - Money Market	\$	<u>12,914,616.81</u>

Treasurer's Balance, June 30, 2021

\$ 60,191,101.21

Secretary's Balance

Operating Fund	\$	11,853,602.82
Management Fund	\$	675,757.71
Trust & Agency Fund	\$	282,761.52
Student Activity Fund	\$	625,262.64
Food Service Fund	\$	1,319,845.30
Entrepreneurial Fund	\$	10,348.59
Local Option Fund (LOT)	\$	40,268,442.40
General Obligation	\$	-
PPEL Fund	\$	4,909,316.23
Debit Service	\$	<u>217,664.87</u>

\$ 60,163,002.08

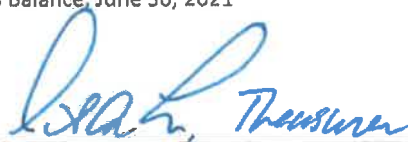
Difference to Account For:

Outstanding checks	\$	94,484.33
RevTrak Deposits	\$	12,267.57
Federal/State Taxes	\$	-
Deposit in transit	\$	<u>78,652.77</u>

\$ 28,099.13

Secretary's Balance, June 30, 2021

\$ 60,191,101.21


Daniel Lynch, Treasurer


Date