



# CEDAR FALLS COMMUNITY SCHOOL DISTRICT

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Monthly Financial Report  
For the Month Ending December 31, 2016



		Previous Month Balance	Beginning Year Balance			
				Budget Balance	Percent Remaining	
<u>General Fund (10/12/14/16)</u>		9,555,336.75	10,814,497.87			
	Budget Amt.	Current Month	Year to Date			
Revenue	55,834,369.00	<u>3,388,125.56</u>	<u>24,316,175.73</u>	31,518,193.27	56.45%	
Total Available		12,943,462.31	35,130,673.60			
Expenditures	56,107,090.00	4,216,363.92	26,403,575.21	29,703,514.79	52.94%	
Audit adjustment		<u>1,002.43</u>	<u>1,002.43</u>			
Ending Month Balance		8,726,095.96	8,726,095.96			
Cash		754,695.64				
Investments		82,257.86	Wells Fargo Cedar Falls - 0.15%			
		<u>7,889,142.46</u>	Lincoln Savings Bank MM - 0.50%			
Total		\$8,726,095.96				
Balance Last Year		\$10,143,093.17				



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b><u>Management Fund (22)</u></b>		685,639.62	946,047.77		
Revenue	551,601.00	<u>13,317.12</u>	<u>311,153.47</u>	240,447.53	43.59%
Total Available		698,956.74	1,257,201.24		
Expenditures	653,385.00	<u>14,819.92</u>	<u>573,064.42</u>	80,320.58	12.29%
Ending Month Balance		684,136.82	684,136.82		
Cash		22,279.59			
Investments		0.00	Wells Fargo Cedar Falls - 0.15%		
		<u>661,857.23</u>	Lincoln Savings Bank MM - 0.50%		
Total		\$684,136.82			
Balance Last Year		\$725,579.12			



		Previous Month Balance	Beginning Year Balance		
<b><u>Statewide School Infrastructure</u></b>		6,865,697.67	9,491,657.55		
<b><u>Sales &amp; Service Tax [SAVE] (33)</u></b>				Budget Balance	Percent Remaining
	Budget Amt.	Current Month	Year to Date		
Revenue	4,609,900.00	409,293.41	2,563,264.71	2,046,635.29	44.40%
Total Available		<u>7,274,991.08</u>	<u>12,054,922.26</u>		
Expenditures	7,942,357.00	133,844.54	1,466,838.21	6,475,518.79	81.53%
Transfer Out (To Fund 40)		351,373.00	3,798,310.51		
Ending Month Balance		<u>6,789,773.54</u>	<u>6,789,773.54</u>		
	Cash	739,937.25			
	Investments	3,218,220.47	Lincoln Savings Bank MM - 0.50%		
		1,834,533.00	Lincoln Savings Bank CD - 1.13%		
		997,082.82	Lincoln Savings Bank MM (2013 Reserve) - 0.50%		
	Total	<u>\$6,789,773.54</u>			
				Restricted	\$995,000.00
				Unrestricted	\$5,794,773.54
	Balance Last Year	\$8,698,411.27			



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b><u>Physical Plant &amp; Equipment (36)</u></b>		3,490,562.10	3,391,040.45		
Revenue	3,492,360.00	<u>86,213.43</u>	<u>1,752,400.54</u>	1,739,959.46	49.82%
Total Available		3,576,775.53	5,143,440.99		
Expenditures	3,617,360.00	<u>101,383.58</u>	<u>1,668,049.04</u>	1,949,310.96	53.89%
Ending Month Balance		3,475,391.95	3,475,391.95		
Cash		1,500,723.66			
Investments		0.00	Wells Fargo Cedar Falls - 0.15%		
		<u>1,974,668.29</u>	Lincoln Savings Bank MM - 0.50%		
Total		\$3,475,391.95			
Balance Last Year		\$2,599,594.89			



		Previous Month Balance	Beginning Year Balance			
				Budget Balance	Percent Remaining	
	Budget Amt.	Current Month	Year to Date			
<b><u>Debt Service (40)</u></b>		\$1,008,072.03	\$775.43			
Revenue	5,000.00	430.42	1,556.08	3,443.92	68.88%	
Transfer In (From Fund 33)	2,770,692.00	351,373.00	3,798,310.51	-1,027,618.51	-37.09%	
Bond Refinancing		0.00	15,580,000.00			
Total Funds Available		<u>\$1,359,875.45</u>	<u>\$19,380,642.02</u>			
Expenditures	2,770,692.00	78,675.00	480,345.63	2,290,346.37	82.66%	
Bond Refinancing		71,215.00	17,690,310.94			
Balance		<u>\$1,209,985.45</u>	<u>\$1,209,985.45</u>			
	Cash	155,646.47				
	Investments	<u>1,054,338.98</u>	Lincoln Savings Bank MM - 0.50%			
	Total	<u>\$1,209,985.45</u>				
	Balance last year	\$1,016,214.52				



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b><u>Student Activity (21)</u></b>		\$633,944.06	\$637,863.32		
Revenue	1,030,500.00	<u>68,971.48</u>	<u>574,425.48</u>	456,074.52	44.26%
Total Available		702,915.54	1,212,288.80		
Expenditures	1,100,000.00	<u>66,849.36</u>	<u>576,222.62</u>	523,777.38	47.62%
Ending Month Balance		636,066.18	636,066.18		
Cash		174,776.89			
Investments		0.00	Wells Fargo Cedar Falls - 0.15%		
		<u>461,289.29</u>	Lincoln Savings Bank MM - 0.50%		
Total		\$636,066.18			
Balance Last Year		\$629,849.34			



<u>Enterprise Funds</u>			Previous Month Balance	Beginning Year Balance		
<u>Food Service (61)</u>			\$506,650.44	\$662,242.17		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining	
Revenue	2,387,695.00	<u>217,424.70</u>	<u>993,014.26</u>	1,394,680.74	58.41%	
Total Available		724,075.14	1,655,256.43			
Expenditures	2,450,664.00	<u>210,465.53</u>	<u>1,141,646.82</u>	1,309,017.18	53.41%	
Ending Month Balance		513,609.61	513,609.61			
Cash		279,879.46				
Investments		0.00	0.00			Wells Fargo Cedar Falls - 0.15%
		<u>233,730.15</u>	<u>233,730.15</u>			Lincoln Savings Bank MM - 0.50%
Total		\$513,609.61				
Balance Last Year			\$481,787.00			





		Previous Month Balance	Beginning Year Balance			
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining	
<b><u>HS Student Coffee Shop (68)</u></b>						
Revenue	14,634.00	667.00	6,355.96	8,278.04	56.57%	
Total Available		7,243.66	11,142.78			
Expenditures	14,634.00	172.00	4,071.12	10,562.88	72.18%	
Ending Month Balance		7,071.66	7,071.66			
Cash		7,071.66				
Investments		0.00	0.00			Wells Fargo Cedar Falls - 0.15%
			0.00			Lincoln Savings Bank MM - 0.50%
Total		\$7,071.66				
Balance Last Year		\$7,223.99				



		Previous Month Balance	Beginning Year Balance		
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining
<b><u>Trust/Agency Funds (27/78/81/92/93)</u></b>		249,398.91	251,209.89		
Revenue	100,000.00	<u>10,593.94</u>	<u>91,190.81</u>	8,809.19	8.81%
Total Available		259,992.85	342,400.70		
Expenditures	100,000.00	<u>11,431.89</u>	<u>93,839.74</u>	6,160.26	6.16%
Ending Month Balance		248,560.96	248,560.96		
Cash		27,991.82			
Investments		0.00	Wells Fargo Cedar Falls - 0.15%		
		<u>220,569.14</u>	Lincoln Savings Bank MM - 0.50%		
Total		<u>\$248,560.96</u>			



		Previous Month Balance	Beginning Year Balance			
	Budget Amt.	Current Month	Year to Date	Budget Balance	Percent Remaining	
<b><u>River Hills Consortium Agency Fund (94)</u></b>						
Revenue	3,800,000.00	<u>108,405.00</u>	<u>1,574,431.61</u>	2,225,568.39	58.57%	
Total Available		863,832.16	1,616,306.35			
Expenditures	3,800,000.00	<u>754,090.00</u>	<u>1,506,564.19</u>	2,293,435.81	60.35%	
Ending Month Balance		109,742.16	109,742.16			
Cash		109,742.16				
Investments		0.00	0.00	Wells Fargo Cedar Falls - 0.15%		
			0.00	Lincoln Savings Bank MM - 0.50%		
Total		<u>\$109,742.16</u>				

- Questions?