

CEDAR FALLS COMMUNITY SCHOOL DISTRICT

2018/19 Certified Budget

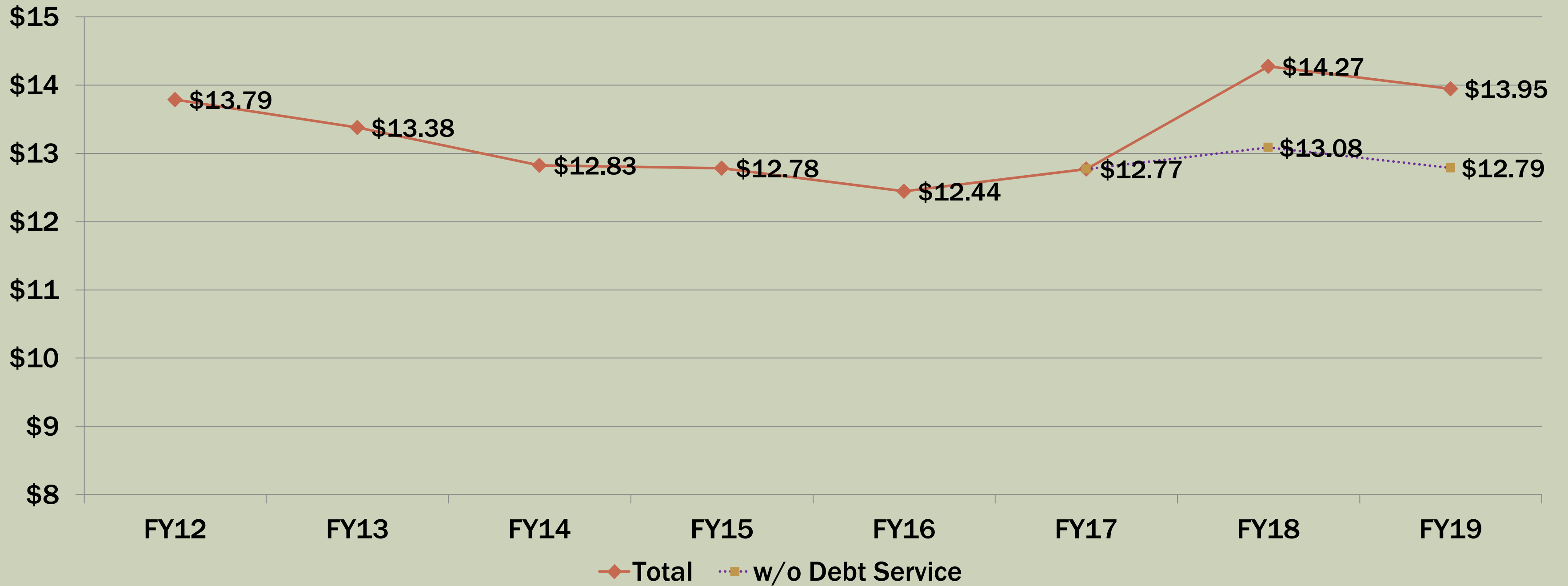
Summary Information



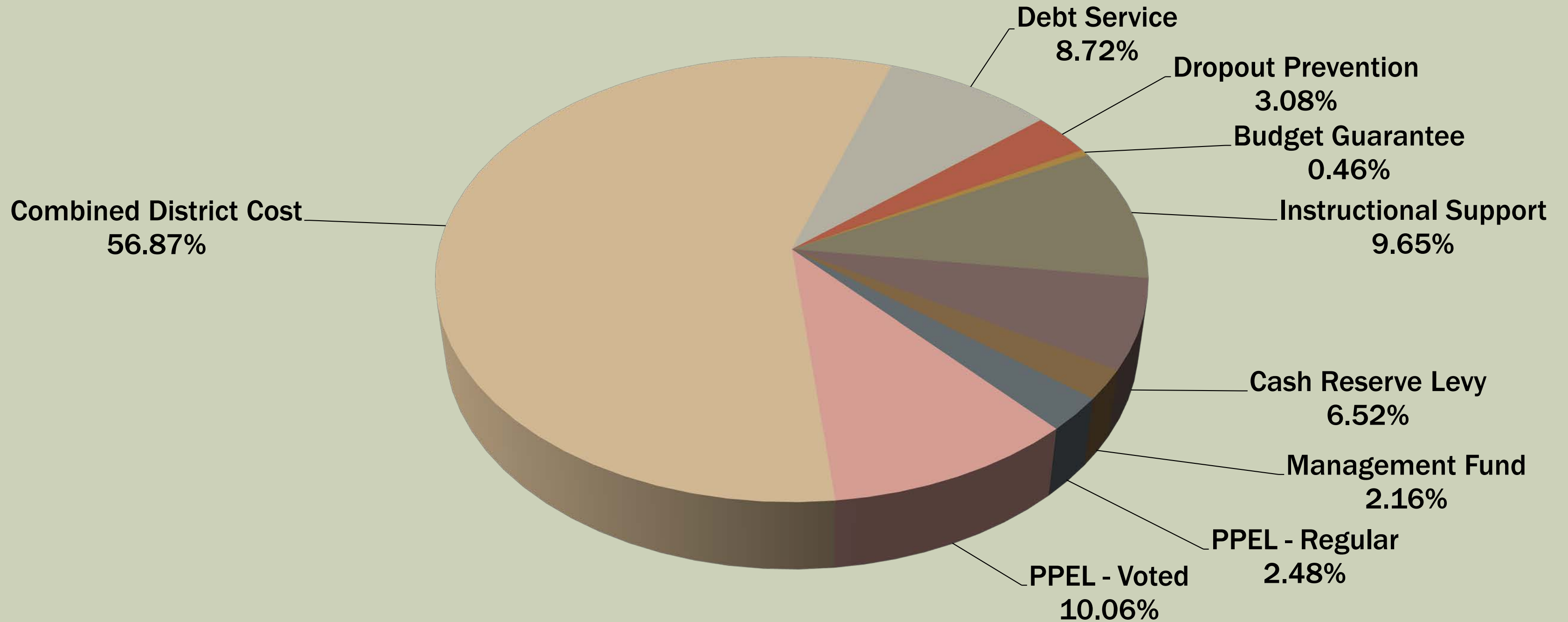
2018/19 SCHOOL YEAR PROPERTY TAX REQUEST

■ Combined District Cost	\$15,797,390	
■ Budget Guarantee	\$ 128,551	
■ Dropout Prevention	\$ 855,139	
■ Cash Res. Levy - SBRC	\$ 1,210,516	
■ Cash Res. Levy - Other	<u>\$ 600,000</u>	
■ Sub-Total – General Fund	\$18,591,596	\$ 9.52335
■ Instructional Support Levy	\$ 2,679,889	\$ 1.28465
■ Management Fund	\$ 600,000	\$ 0.30734
■ Voted PPEL Levy	\$ 2,795,358	\$ 1.34000
■ Regular PPEL Levy	\$ 688,409	\$ 0.33000
■ Debt Service Levy	<u>\$ 2,423,200</u>	<u>\$ 1.16160</u>
■ Total	\$27,778,452	\$13.94694

TOTAL PROPERTY TAX RATE HISTORY

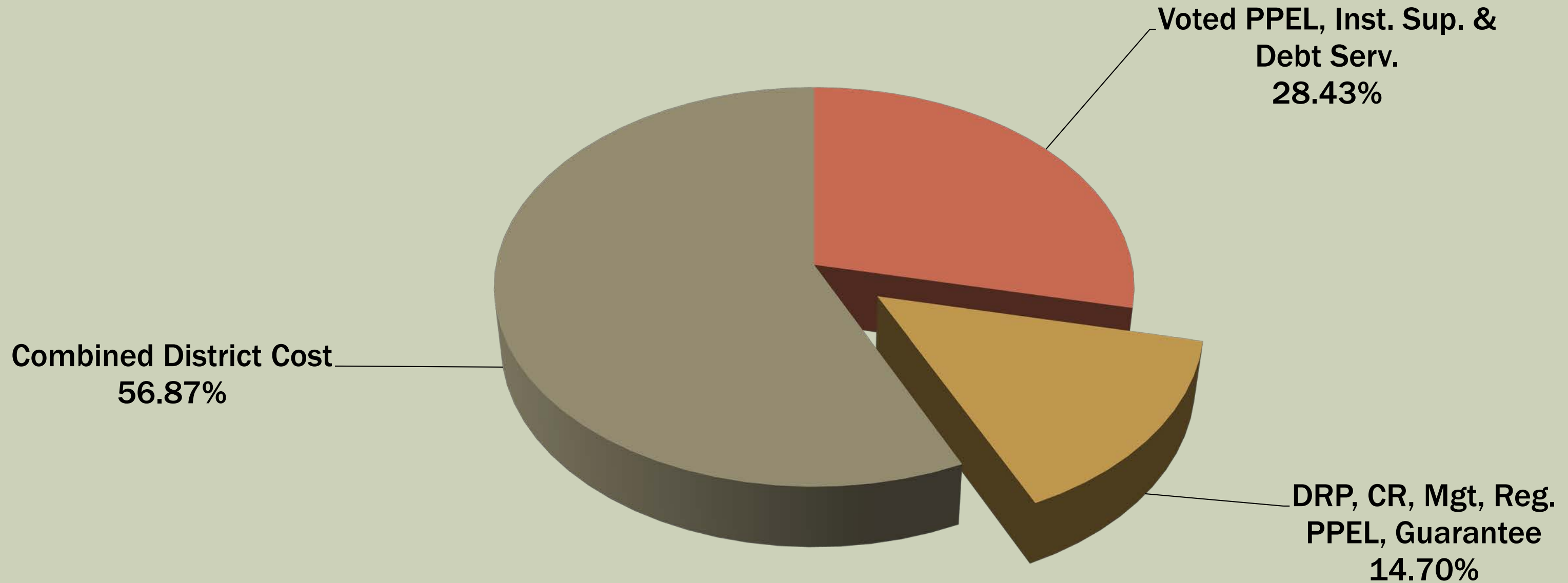


2018/19 PROPERTY TAX BREAKDOWN



Due to rounding, percentages may not equal 100.00%

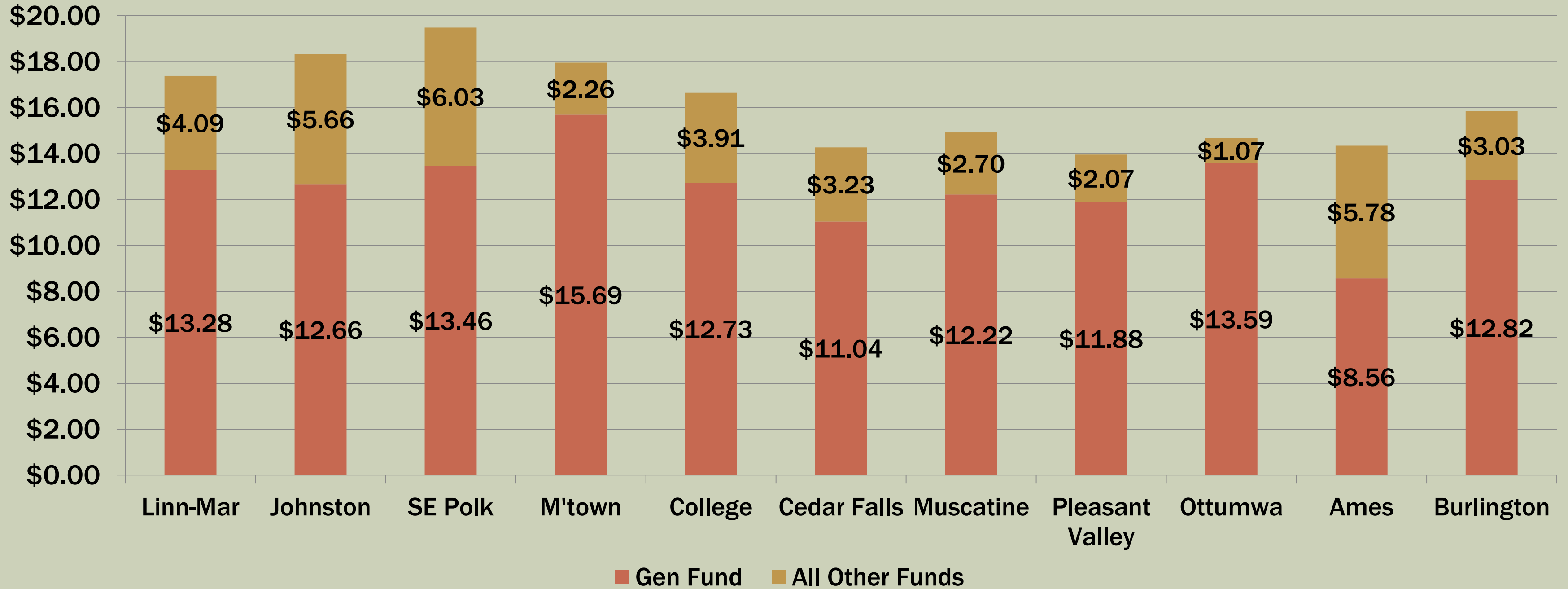
2018/19 PROPERTY TAX BREAKDOWN



Due to rounding, percentages may not equal 100.00%

2017/18 TOTAL TAX RATE

SIMILAR SIZE SCHOOL COMPARISON



PROJECTED RESIDENTIAL PROPERTY TAX

		2017/18	2018/19
■ Prop. Value		\$100,000	\$100,000
■ Rollback	x	0.569391	0.556209
■ Tax Rate	x	<u>0.01427271</u>	<u>0.01394694</u>
■ Gross Tax	=	\$ 812.68	\$ 775,74
■ Est. Homestead	-	<u>\$ 66.96</u>	<u>\$ 66.96</u>
■ Net Tax	=	\$ 745.72	\$ 708.78
■ Change w/o Debt Service			\$ - 33.91
■ Debt Service			<u>\$ - 3.03</u>
■ Total Change			\$ - 36.94

PROJECTED RESIDENTIAL PROPERTY TAX

■ Property Value	2017/18	2018/19	Change
■ \$100,000	\$ 745.72	\$ 708.78	- \$ 36.94
■ \$200,000	\$1,558.39	\$1,484.52	- \$ 73.87
■ \$300,000	\$2,371.07	\$2,260.26	- \$110.81

2018-19 BUDGET

	2017-18 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$60,854,394	\$21,271,485
Student Activity Fund	\$1,210,000	\$0
Management Fund	\$639,791	\$600,000
Fiduciary Funds	\$21,441	\$0
Capital Projects	\$4,196,578	\$0
Capital Projects (SAVE)	\$9,616,889	\$0
Physical Plant & Equipment Levy	\$3,651,652	\$3,483,767
Debt Service Fund	\$4,825,525	\$2,423,200
Nutrition Fund	\$2,815,904	\$0
Total	\$87,832,174	\$27,778,452

2017/18 SCHOOL BUDGET AMENDMENT

■ Iowa Code Section 24.9

- Budget estimates adopted and certified in accordance with this chapter may be amended and increased as the need arises to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year **from sources other than taxation** and which had not been estimated and appropriated for expenditure during the fiscal year of the budget sought to be amended.

■ Iowa Code Section 257.7(2)

- If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year a school district may amend its certified budget.

2017/18 SCHOOL BUDGET AMENDMENT

	From	To	Reason
Instruction	\$42,751,853	\$43,577,509	Technology equipment, staffing
Total Support Services			
Non-instructional Programs			
Total Other Expenditures			