

Cedar Falls Community School District

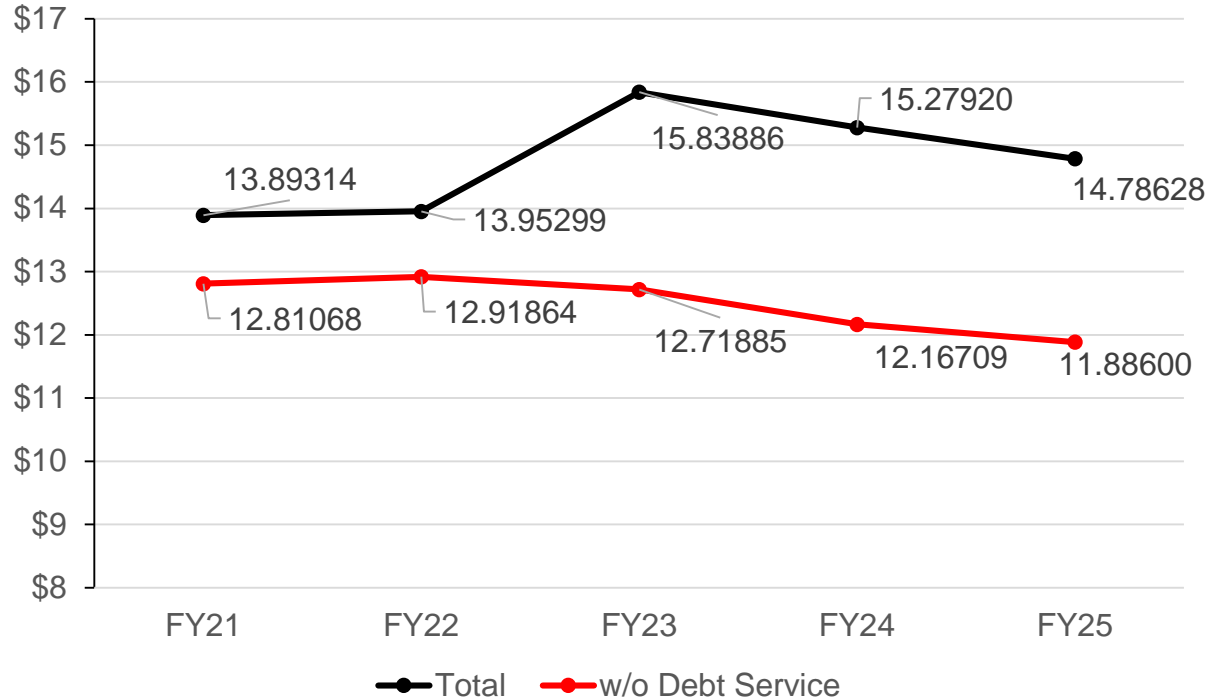
2024/2025 Certified Budget Presentation
April 22, 2024



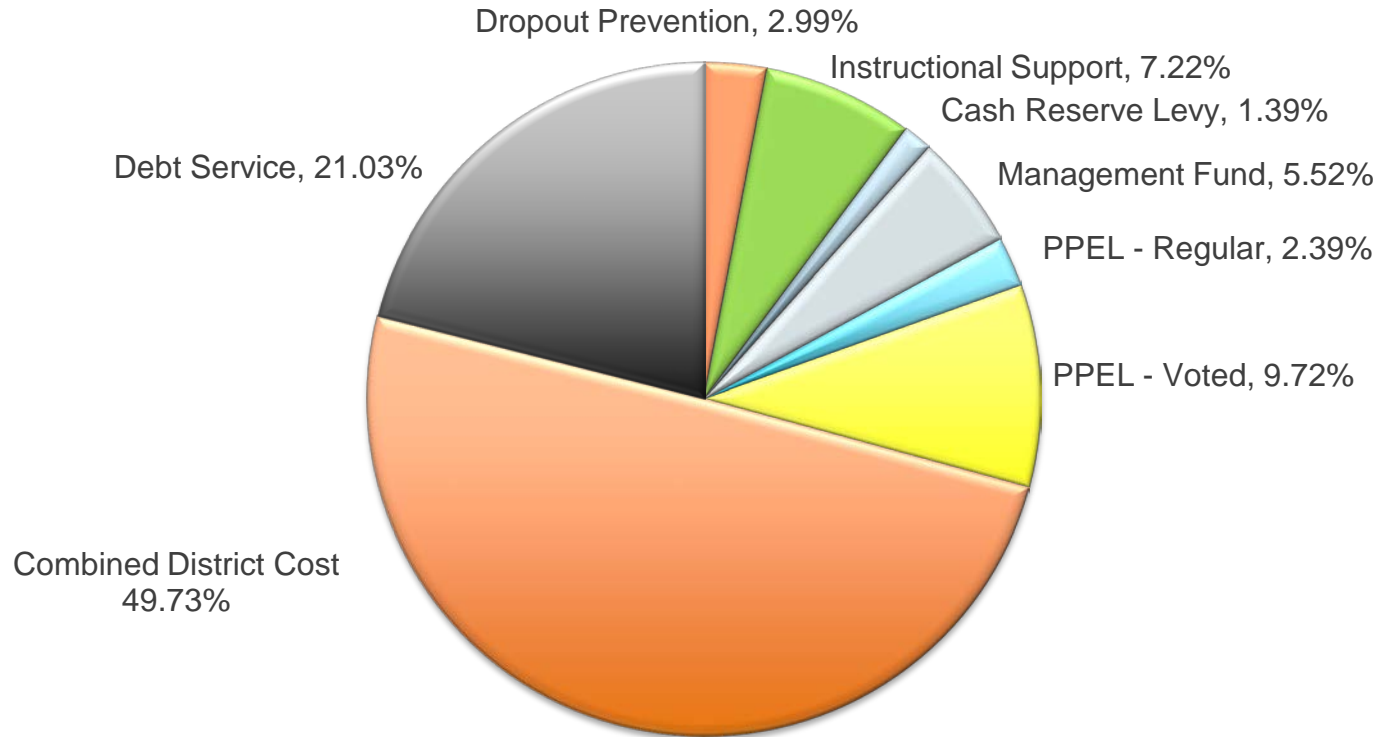
Summary

● Combined District Cost	\$17,557,885	
● Budget Guarantee	\$ 0	
● Dropout Prevention	\$ 1,054,623	
● Cash Rev. Levy – SBRC	<u>\$ 491,656</u>	
● Sub-Total General Fund	\$21,652,208	\$ 8.36679
● Instructional Support Levy	\$ 2,548,044	\$ 0.99519
● Management Fund	\$ 1,950,000	\$ 0.85402
● Voted PPEL Levy	\$ 3,430,892	\$ 1.34000
● Regular PPEL Levy	\$ 844,921	\$ 0.33000
● Debt Service Levy	<u>\$ 7,425,775</u>	<u>\$ 2.90028</u>
● Total	\$35,303,796	\$14.78628

Total Property Tax Rate History

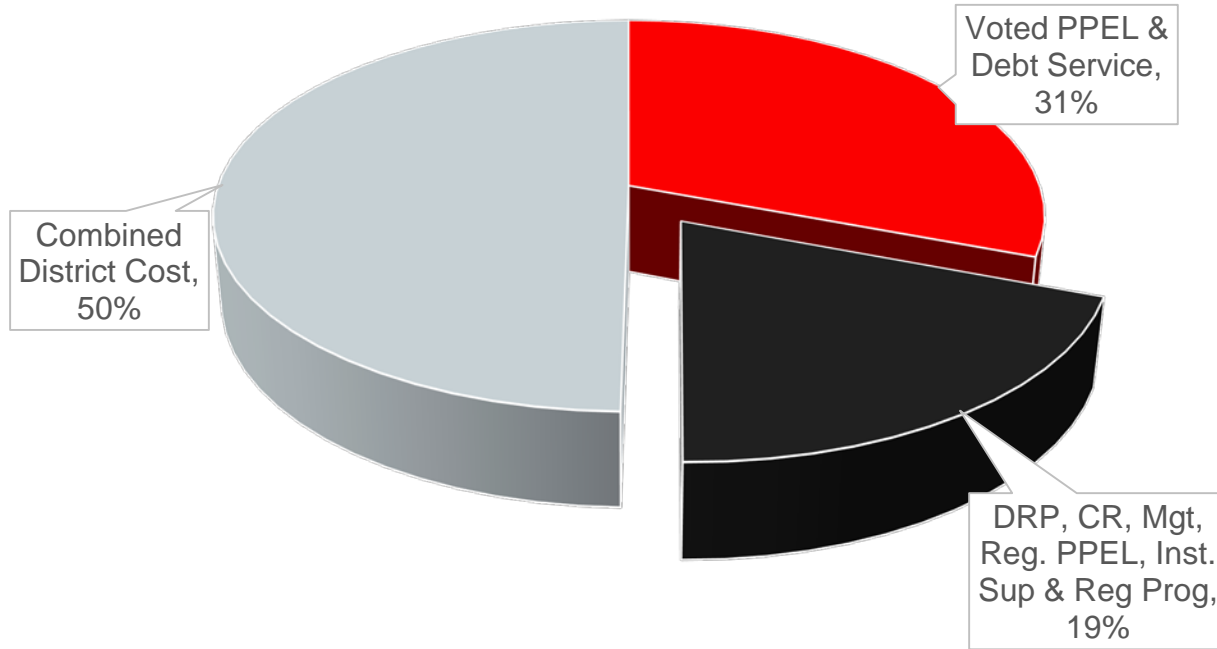


2024/25 Property Tax Breakdown



Due to rounding, percentages may not equal 100.0%

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2024/25 Budget

	2024/25 Estimated Expenditures	Est. Amount Necessary to be Raised by Property Taxation
General Operating Fund	\$77,340,520	\$21,584,150
Student Activity Fund	\$1,125,621	\$0
Management Fund	\$1,503,695	\$1,943,803
Fiduciary Funds	\$62,422	\$0
Capital Projects	\$4,321,584	\$0
Capital Projects (SAVE)	\$7,962,321	\$0
Physical Plant & Equipment Levy	\$9,385,000	\$4,263,672
Debt Service Fund	\$11,406,615	\$7,404,697
Nutrition Fund	\$3,436,544	\$0
Total	<u>\$116,544,322</u>	<u>\$35,196,322</u>

Projected Residential Property Tax

		2023/24	2024/25
● Prop. Value		\$100,000	\$100,000
● Rollback	X	<u>0.546501</u>	<u>0.463428</u>
● Taxable Value prior to Credits		\$ 54,650	\$ 46,343
● Tax Rate	X	<u>0.1527920</u>	<u>0.147863</u>
● Est. Gross Tax	=	\$ 835.00	\$ 685.00
● Homestead Credit	-	<u>\$ 74.00</u>	<u>\$ 74.00</u>
● Est. Net Tax		\$ 761.00	\$ 614.00
● Total Change			(\$147.00)

2023/24 School Budget Amendment

Iowa Code Section 24.9

Budget estimates adopted and certified in accordance with this chapter may be amended and increased as need arises....to permit appropriation and expenditure during the fiscal year covered by the budget of amounts of cash anticipated to be available during the year from sources other than taxation and which had not been estimated and appropriated for expenditure during fiscal year of the budget sought to be amended.

Iowa Code Section 257.7 (2)

If actual miscellaneous income for a budget year exceeds the anticipated miscellaneous income in the certified budget for that year....a school district may amend its certified budget.

2023/24 School Budget Amendment

- Amendment to 2023/24 Budget
 - Total Support Services
 - Amend expenditures from \$24,285,482 to \$24,392,057
 - New High School Building Insurance (May/June)
 - Other Expenditures
 - Amend expenditures from \$56,191,651 to \$59,733,940
 - Project timing
- Public hearing required