

Commercial Property Insurance

Types of Coverage :

Deductible for Content, Buildings, & Extra Expense - \$ 5,000

Flood insurance deductible for Content & Buildings - \$ 1,250

Contents - This coverage includes all school owned equipment and supplies, furniture, books, computers etc. This coverage does not extent to the personal property of students or staff.

Buildings - This coverage is for building structures. Coverage is replacement cost and is combined for all buildings. The District is required to insure the total property as close to 90% of replacement value as possible. Coverage includes boiler caused damage.

Extra Expense - An example of the coverage would be if the district lost the use of one or more if it's buildings for an extended period of time and it was necessary to temporary relocate classes to an alternate site. Coverage would pay for any building rental charges and other associated costs.

Off Premises - The primary example of when this coverage is used is when the band or orchestra programs take instruments and other school property to play at the UNI-Dome or at state contests, parades etc. Deductible is \$5,000.

Builders Risk - The District carries insurance coverage on facilities while they are under construction. Current deductible is \$5,000.

Coverage Amounts	2015	2016	2017	2018	2019
Contents	\$ 20,631,048	\$ 21,043,669	\$ 21,464,545	\$ 22,289,545	\$ 25,354,882
Buildings	\$ 128,934,667	\$ 137,712,860	\$ 140,467,116	\$ 141,517,265	\$ 166,885,685
Extra Expense	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 5,000,000	\$ 5,000,000
Flood (NC Only-Contents)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Flood (NC Only-Bldg., Max Avail.)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Off Premises	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Builders Risk	\$ 8,964,370	\$ -	\$ -	\$ 15,707,004	\$ 13,825,000
Theft of Property	Included	Included	Included	Included	Included
Totals	\$ 162,180,085	\$ 162,406,529	\$ 165,581,661	\$ 186,163,814	\$ 212,715,567

Premium Cost	2015	2016	2017	2018	2019
Contents	Included	Included	Included	Included	Included
Buildings	\$ 170,059	\$ 180,217	\$ 170,254	\$ 164,790	\$ 198,300
Extra Expense	Included	Included	Included	Included	Included
Flood (NC Only-Contents)*	Included	Included	Included	Included	Included
Flood (NC Only-Building)*	\$ 5,768	\$ 4,384	\$ 4,692	\$ 5,358	\$ 5,891
Off Premises	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180
Builders Risk**	\$ 949	\$ -	\$ -	\$ 10,575	\$ 10,065
Theft of Property	Included	Included	Included	Included	Included
Totals	\$ 176,956	\$ 184,781	\$ 175,126	\$ 180,903	\$ 214,436

\$ Increase from Prev. Yr. \$ (13,526) \$ 7,825 \$ (9,655) \$ 5,777 \$ 33,533

% Inc. from Prev. Yr. -7.10% 4.42% -5.23% 3.30% 18.54%

Avg. Percentage Inc. 4.37%

Total Facility Square Footage 844,578 844,578 844,578 844,578 928,135

Total Acres 144.83 144.83 144.45 144.45 214.45

* Flood coverage by Federal Flood Insurance Program/Selective Insurance Company - February renewal.

** North Cedar & Orchard Hill Elementary School Projects (\$13,825,000)

Deductibles	2015	2016	2017	2018	2019
Auto Liability	NA	NA	NA	NA	NA
Auto Medical	NA	NA	NA	NA	NA
Uninsured Motorists	NA	NA	NA	NA	NA
Underinsured Motor.	NA	NA	NA	NA	NA
Comprehensive	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50
Collision	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Garage Keepers	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
FEI	NA	NA	NA	NA	NA
BSVP	NA	NA	NA	NA	NA
Hired Vehicles	NA	NA	NA	NA	NA
OEA	NA	NA	NA	NA	NA
Totals	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400

Premium Cost	2015	2016	2017	2018	2019
Auto Liability	\$ 41,939	\$ 44,056	\$ 40,484	\$ 43,157	\$ 46,929
Auto Medical	\$ 1,315	\$ 1,402	\$ 1,593	\$ 1,646	\$ 1,898
Uninsured Motorists	\$ 924	\$ 980	\$ 1,014	\$ 1,058	\$ 1,117
Underinsured Motor.	\$ 2,271	\$ 2,411	\$ 2,499	\$ 2,615	\$ 2,764
Comprehensive	\$ 8,984	\$ 8,844	\$ 6,792	\$ 7,698	\$ 7,252
Collision	\$ 14,823	\$ 15,005	\$ 14,042	\$ 16,450	\$ 17,831
Garage Keepers	\$ 1,642	\$ 2,148	Included	Included	Included
FEI	Included	Included	Included	Included	Included
BSVP	Included	Included	Included	Included	Included
Hired Vehicles	\$ 2,241	\$ 97	\$ 139	\$ 189	\$ 192
OEA	Included	Included	Included	Included	Included
Totals	\$ 74,139	\$ 74,943	\$ 66,563	\$ 72,813	\$ 77,983
\$ Inc. from Prev. Yr.	\$ 6,584	\$ 804	\$ (8,380)	\$ 6,250	\$ 5,170
% Inc. from Prev. Yr.	9.75%	1.08%	-11.18%	9.39%	7.10%
			Avg. Percentage Inc.		1.23%

Commercial Liability Insurance

Types of Coverage:

General Liability - This is the broad comprehensive coverage involved in most all school related litigation matters. Includes coverage for catastrophic events that occur during regular school sponsored and supervised extra-curricular activities in grades 7 through 12 (Up to \$5,000,000 coverage with \$25,000 deductible).

Umbrella Liability - This coverage sits on top of the general liability to extend the payment limits should litigation result in a large award. In addition to the umbrella, EMC provides to all Iowa IASB Safety Group members a \$15,000,000 per occurrence/\$30,000,000 aggregate group liability excess policy.

Employee Benefits Administration (EBA) - Provides coverage to district staff members charged with the responsibility of administering the medical, dental, life, LTD, IPERS, FICA, TSA and Workers Compensation programs.

Teacher Indemnification - Pays for the defense of a licensed staff member who may be subject to litigation in the course of performing their duties.

Fire Legal Damage - Provides coverage to business or personal property adjoining school grounds which are damaged as a result of a school fire.

Medical Expense to Others - Pays for medical costs from injuries sustained to non staff individuals while on school property.

Personal/Advertising Injury - Coverage for inadvertent use of pictures or video taken by District's drone.

Pollution - Insures the district for damages incurred as a result of transporting paint and other hazardous materials in district vehicles or in buildings as well as fungi & bacteria pollution.

Underground Storage Tanks (UST) - Provides coverage for the fuel storage tank at our Central Services facility.

Violent Event Response - Coverage for expenses associated with an intentional, violent event including additional medical, counseling, rental, substitute, transportation, security and other costs.

Volunteer Workers, Club or Organization (VWCO) - As long as the volunteer is working for the District in an approved capacity, volunteers have liability coverage just like regular staff, including sports camps and sports clubs. The District policy includes coverage for the Cedar Falls Junior Tigers Girls Basketball, Cedar Falls Junior Tigers Boys Basketball, Cedar Falls Tigers Wrestling and the Prom/After Prom Committee.

Eleven school associated organizations purchase coverage under the District's general school policy: Aldrich Elementary PTA, Cedar Falls Band Boosters, Cedar Falls Community Schools Foundation, Cedar Heights PTA, Hansen PTA Club, Holmes PATT, Lincoln PALS, North Cedar PTA, Orchard Hill POWWER, Peet PATT, Southdale IMPACT and Cedar Falls Athletic

Coverage Amounts	2015	2016	2017	2018	2019
General Liability	\$ 2,000,000	\$ 2,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Umbrella Liability	\$ 5,000,000	\$ 5,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
EBA	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Teacher Indemnification	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Fire Damage	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Medical	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Personal/Ad Injury					\$ 1,000,000
Pollution	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
UST**	\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 1,000,000
Violent Event	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
VWCO	Included	Included	Included	Included	Included
Group Excess	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 30,000,000	\$ 30,000,000
Totals	\$ 24,630,000	\$ 24,630,000	\$ 27,630,000	\$ 43,130,000	\$ 44,130,000

Deductibles	2015	2016	2017	2018	2019
General Liability	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Umbrella Liability	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
EBA	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Teacher Ind.	NA	NA	NA	NA	NA
Fire Damage	NA	NA	NA	NA	NA
Medical	NA	NA	NA	NA	NA
Personal/Ad Injury					\$ 2,500
Pollution	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
UST**	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Violent Event	\$ -	\$ -	\$ -	\$ -	\$ -
VWCO	NA	NA	NA	NA	NA
Group Excess	NA	NA	NA	NA	NA
Totals	\$ 21,500	\$ 21,500	\$ 21,500	\$ 21,500	\$ 24,000

Premium Cost	2015	2016	2017	2018	2019
General Liability	\$ 32,246	\$ 33,468	\$ 30,337	\$ 32,636	\$ 36,652
Umbrella Liability	\$ 23,982	\$ 24,367	\$ 18,454	\$ 19,711	\$ 22,367
EBA	Included	Included	Included	Included	Included
Teacher Ind.	Included	Included	Included	Included	Included
Fire Damage	Included	Included	Included	Included	Included
Medical	Included	Included	Included	Included	Included
Personal/Ad Injury					\$ 236
Pollution	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,620	\$ 1,420
UST**	\$ 1,179	\$ 1,278	\$ 1,476	\$ 1,782	\$ 2,022
Violent Event	Included	Included	Included	Included	Included
VWCO	Included	Included	Included	Included	Included
Group Excess	\$ 9,707	\$ 9,621	\$ 9,203	\$ 9,886	\$ 9,875
Totals	\$ 68,314	\$ 69,934	\$ 60,670	\$ 65,635	\$ 72,572
\$ Inc. from Prev. Yr.	\$ 3,911	\$ 1,620	\$ (9,264)	\$ 4,965	\$ 6,937
% Inc. from Prev. Yr.	6.07%	2.37%	-13.25%	8.18%	10.57%
			Avg. Percentage Inc.		1.47%

* Student Catastrophic Injury coverage by Student Assurance Services

** UST coverage by Petroleum Marketers Management Insurance Co (PMMIC) - January renewal.

Commercial Crime Insurance

Types of Coverage:

Public Employee Theft - Coverage is specifically for those staff members charged with the responsibility of handling district funds.

Forgery & Alteration - Coverage is primarily for staff members who write warrants on behalf of the District, payroll and accounts payable.

Theft of Money & Securities (TMS) - All secondary education buildings, UNI-Dome & Robinson-Dresser Sports Complex are insured for monetary loss.

Computer Fraud - For loss or damage to "money", "securities" and "other property" resulting directly from the use of any computer to fraudulently cause a transfer of property from inside the "premises" or "banking premises".

Funds Transfer Fraud - For loss of "funds" resulting directly from a "fraudulent instruction" directing a financial institution to transfer, pay or deliver "funds" from the Districts "transfer account".

Electronic Data Protection/Personal Data Compromise/Inland Marine (EDP/PDC/IM) - Coverage in the event employee electronic personal data is compromised, business interruption, business interruption consultation, forensic review, identity recovery & payment card industry assessments. Deductible is \$7,500, \$250 for Inland Marine.

Errors & Omissions - The coverage is designed for the corporation officers who make decisions to carry out the operational issues of the school. Sixteen parent/volunteer support organizations are included. Deductible is \$5,000

Coverage Amounts	2015	2016	2017	2018	2019
Public Empl. Theft	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Forgery & Alter.	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
TMS (per occurrence)	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Computer Fraud	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Fund Transfer Fraud	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
EDP/PDC/IM	\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Errors & Omissions	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 2,000,000
Abuse Invest.	Included	Included	Included	Included	Included
Totals	\$ 3,540,000	\$ 4,040,000	\$ 4,040,000	\$ 5,040,000	\$ 5,040,000

Premium Cost	2015	2016	2017	2018	2019
Public Empl. Theft	\$ 4,106	\$ 4,318	\$ 4,245	\$ 4,425	\$ 4,545
Forgery & Alter.	\$ 811	\$ 830	\$ 881	\$ 881	\$ 881
TMS	\$ 903	\$ 938	\$ 1,007	\$ 1,007	\$ 1,007
Computer Fraud	\$ 748	\$ 766	\$ 712	\$ 712	\$ 712
Fund Transfer Fraud	\$ 258	\$ 269	\$ 289	\$ 289	\$ 289
EDP/PDC/IM	\$ 1,512	\$ 8,295	\$ 10,962	\$ 6,918	\$ 6,943
Errors & Omissions	\$ 8,706	\$ 9,779	\$ 8,697	\$ 11,577	\$ 12,968
Abuse Invest.	Included	Included	Included	Included	Included
Totals	\$ 17,044	\$ 25,195	\$ 26,793	\$ 25,809	\$ 27,345

\$ Inc. from Prev. Yr.	\$ 712	\$ 8,151	\$ 1,598	\$ (984)	\$ 1,536
% Inc. from Prev. Yr.	4.36%	47.82%	6.34%	-3.67%	5.95%

Avg. Percentage Inc. 9.42%

* EDP/PDC coverage thru EMC Insurance & Lloyds of London. Total group aggregate limit is \$10,000,000.

Commercial Workers Compensation Insurance

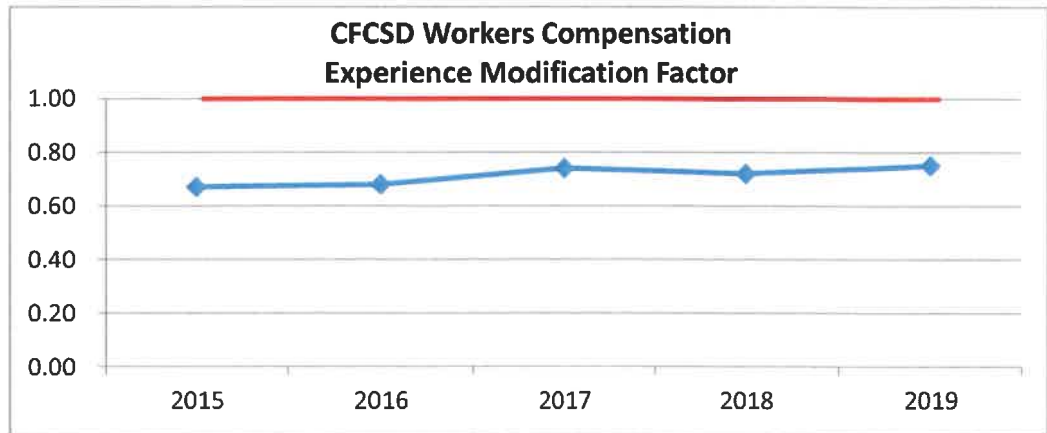
Types of Coverage :

Workers Compensation - Coverage mandated by the State of Iowa and is only available to active school employees. The District has developed a designated physician program with Wheaton Franciscan Healthcare/Arrowhead Medical Clinic for all employees who are injured while performing their job. The designated physical program treats employee injuries and provides detail follow up of any treatment plan. The District continues to educate staff about workplace safety and continue to review and repair facilities in order to promote a safe work environment. Workers Compensation premium costs are driven from a formula directly tied to claims experience. An experience modification of 1.00 is average. A higher number reflects a larger than average number of claims conversely a smaller number would reflect a better than average claim experience.

Description	2015	2016	2017	2018	2019
Coverage	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Deductible	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Premium Cost	\$ 256,770	\$ 200,501	\$ 219,330	\$ 209,248	\$ 211,375
Losses Claims	an	an	an	an	an
Experience Mod.	0.67	0.68	0.74	0.72	0.75
\$ Inc. from Prev. Yr.	\$ 21,327	\$ (56,269)	\$ 18,829	\$ (10,082)	\$ 2,127
% Inc. from Prev. Yr.	9.06%	-21.91%	9.39%	-4.60%	1.02%
Avg. Percentage Inc.			0.85%	-3.13%	-5.37%

Coverage by United Heartland Insurance Co.

2018 premium subject to audit.



**Cedar Falls Community School District
Insurance Coverage Cost History**

Type of Coverage	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Property	\$117,343	\$124,807	\$129,291	\$151,946	\$171,017	\$176,007	\$184,781	\$175,126	\$170,328	\$204,371
Builders Risk	\$17,628	\$8,962	\$3,077	\$11,301	\$19,465	\$949	\$0	\$0	\$10,575	\$10,065
Employee Dishonesty	\$2,956	\$3,168	\$2,597	\$3,167	\$3,772	\$4,106	\$4,318	\$4,245	\$4,425	\$4,545
Crime	\$1,152	\$1,240	\$1,705	\$2,825	\$3,905	\$4,232	\$11,098	\$13,851	\$9,807	\$9,832
Errors & Omissions	\$5,520	\$5,532	\$5,784	\$7,294	\$8,655	\$8,706	\$9,779	\$8,697	\$11,577	\$12,968
General Liability	\$25,032	\$23,576	\$19,000	\$24,859	\$29,877	\$32,246	\$33,468	\$30,337	\$32,636	\$36,652
Personal/Advertising Injury										\$236
Pollution & UST	\$2,115	\$2,235	\$2,231	\$2,241	\$2,251	\$2,379	\$2,478	\$2,676	\$3,402	\$3,442
Automobile	\$46,096	\$45,957	\$48,225	\$55,545	\$67,555	\$74,139	\$74,943	\$66,563	\$72,813	\$77,983
Workers Compensation	\$239,745	\$221,206	\$216,214	\$211,846	\$235,443	\$256,770	\$200,501	\$219,330	\$209,248	\$211,375
Liability Umbrella	\$19,909	\$19,984	\$20,003	\$20,953	\$23,028	\$23,982	\$24,367	\$18,454	\$19,711	\$22,367
Group Excess	\$7,280	\$7,500	\$7,916	\$8,036	\$9,247	\$9,707	\$9,621	\$9,203	\$9,886	\$9,875
Boiler & Machinery	incl. with property	incl. with property	incl. with property	incl. with property	incl. with property	incl. with property	incl. with property	incl. with property	incl. with property	incl. with property
Totals	\$484,776	\$464,167	\$456,043	\$500,013	\$574,215	\$593,223	\$555,354	\$548,482	\$554,408	\$603,711
\$ Inc. from Prev. Yr.	(\$32,818)	(\$20,609)	(\$8,124)	\$43,970	\$74,202	\$19,008	(\$37,869)	(\$6,872)	\$5,926	\$49,303
% Inc. from Prev. Yr.	-6.34%	-4.25%	-1.75%	9.64%	14.84%	3.31%	-6.38%	-1.24%	1.08%	8.89%
							Avg. Percentage Inc.			2.19%

